



ANDERSON  
COUNTY  
SOUTH CAROLINA

# Anderson County, South Carolina

## Comprehensive Annual Financial Report

### For the Fiscal Year Ended June 30, 2014



**"Anderson County is open for business and open for economic development."**

*Anderson County Council Member*





***ANDERSON COUNTY, SOUTH CAROLINA***

***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

***For the Year Ended June 30, 2014***

***Prepared by the Finance Department***

# ***ANDERSON COUNTY, SOUTH CAROLINA***

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# ***INTRODUCTORY SECTION***



December 23, 2014

Tommy Dunn  
Chairman  
Council District 5

To the Honorable Members of County Council and the Citizens  
of Anderson County, South Carolina:

Ken Waters  
Vice-Chairman  
Council District 6

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2014.

Francis M. Crowder, Sr.  
Council District 1

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Gracie S. Floyd  
Council District 2

Eddie Moore  
Council District 3

McGregor & Company, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

Thomas F. Allen  
Council District 4

M. Cindy Wilson  
Council District 7

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Linda N. Eddleman  
Clerk to Council

Rusty Burns  
County Administrator

### ***Profile of Anderson County***

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 192,000.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.



Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations, and the Anderson Regional Airport are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the four proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee. The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to contract services or capital expenses may be accomplished by such a transfer without County Council approval. Transfers in excess of \$5,000 within a department shall require County Council prior approval. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-2, B-7 and B-9.

#### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

**Local economy.** The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.



Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia helping to total nearly \$1.8 billion in sales each year. The retail market has remained fairly consistent in spite of the national economy. Recent additions include seven Quik-Trip convenience stores.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include BB&T, TD Bank, First Citizens, Regions Bank, Suntrust Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.





**Long-term financial planning.** Management continues to plan for capital improvements. The addition to the T-hangars and runway extension, financed by special source revenue bonds and federal and state grant monies, and other construction and improvements should entice new customers and please existing customers at the Anderson Regional Airport. Management has received grant funds to purchase avigation easements to make the area surrounding the airfield safer. Management's plans call for the facility to become profitable.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated three low-interest loans from the State Budget and Control Board to finance sewer construction. In addition, it is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue has assisted in improvements in this area as well as the County's infrastructure fund and usage of general fund balance.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by the creation of a Parks, Recreation and Tourism Division in the County and emphasis on the implementation of the Recreation Master Plan. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. State grant funding will be sought for these projects. The County received \$1.5 million in PCB settlement funds that is being used to construct a landing at Green Pond to encourage utilization of Lake Hartwell. This project is almost completed and has already resulted in the County hosting four major tournaments.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Anderson County has recently teamed with the Clemson Research Park at Clemson University to explore one of the most promising industries on the horizon—nanotechnology. Recent announcements include Dukes Sandwich Shop with a \$5 million investment and 45 jobs, CEL Chemical and Supplies with \$900,000 investment and 15 jobs, and Watson Engineering with a \$5.7 million investment and 85 jobs.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment by Michelin North America, a manufacturer of tires, of \$200 million and the creation of 100 jobs in an expansion of its current operations in Anderson County. Also, McLaughlin Body Company, a manufacturer of operator protection systems, of \$22 million and the creation of 250 jobs in the next five years. In addition to these two large announcements, there was \$11.2 million in capital investment of new companies locating in Anderson County with a total of 168 jobs announced and \$8.7 million in capital investment of existing industries with a total of 66 new jobs.



As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

**Relevant financial policies.** The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 15 operating and capital budget provides for three months of unassigned fund balance. In addition, the uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

**Major initiatives.** Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Exploring possibility of transit operations continuing in the County by identifying sources of revenue since the federal grant is scheduled to be used in FY 14-15.

#### *Awards and Acknowledgements*

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2013. This was the eighteenth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,

A handwritten signature in black ink, appearing to read "Rusty Burns".

Rusty Burns  
County Administrator

A handwritten signature in black ink, appearing to read "Rita Davis".

Rita Davis  
Finance Manager

**ANDERSON COUNTY, SOUTH CAROLINA**  
**PRINCIPAL OFFICERS**  
**June 30, 2014**

*Members of County Council*

Francis M. Crowder, Sr. - District 1  
Gracie S. Floyd - District 2  
Eddie Moore, - District 3  
Tom Allen - District 4  
Tommy Dunn, Chairman - District 5  
Ken Waters, Vice-Chairman - District 6  
M. Cindy Wilson - District 7

*Elected Officials*

Jason Phillips, Treasurer  
Jacky Hunter, Auditor  
Richard Shirley, Clerk of Court  
John Skipper, Sheriff  
Greg Shore, Coroner  
Martha Newton, Probate Judge  
Chrissy Adams, Solicitor

*Appointed Officials*

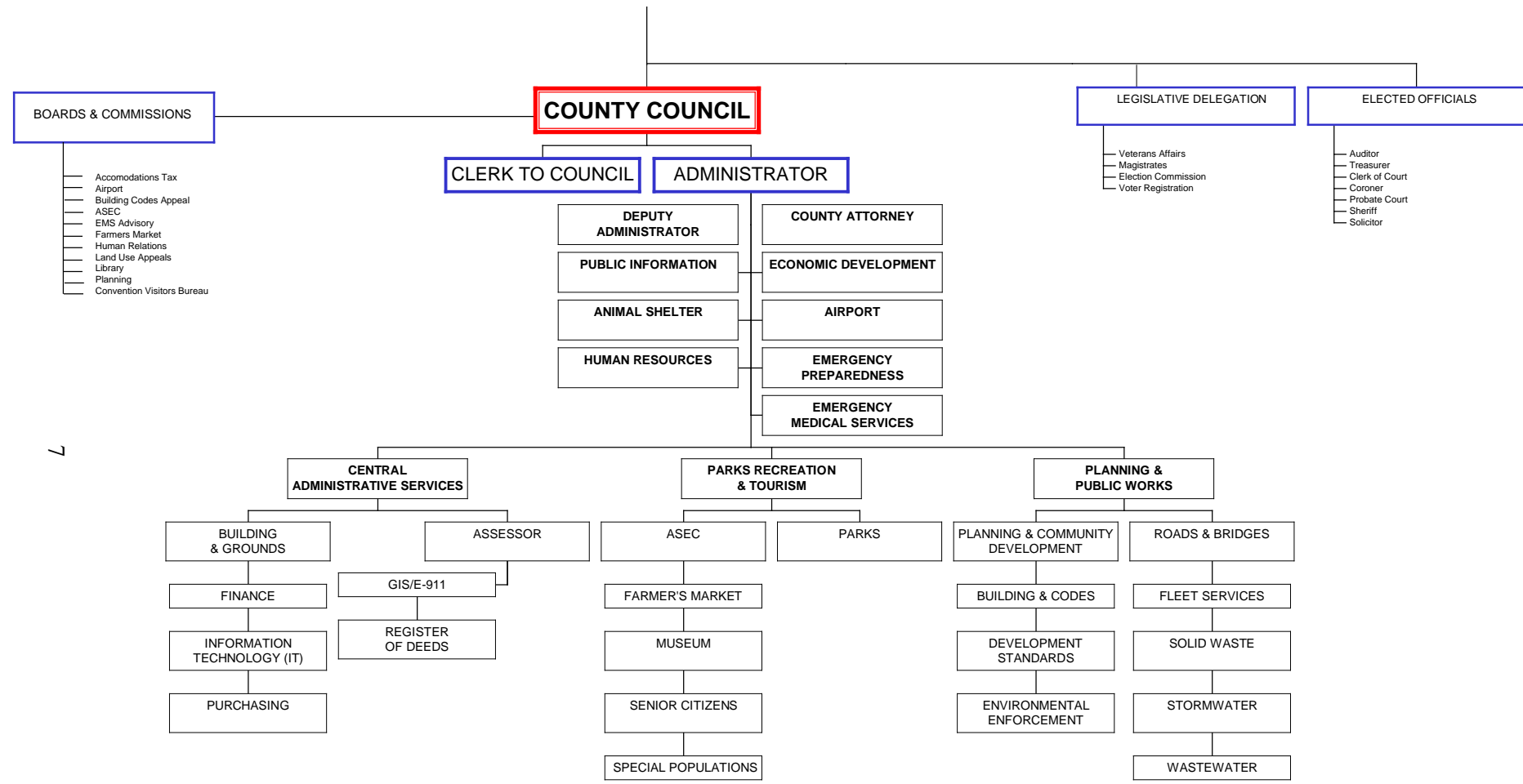
Samuel Lewis, Veteran Affairs  
Judge Nancy Devine, Chief Magistrate  
Katy Smith, Registration & Elections  
Hervy O. Young, Public Defender

*Key Staff*

Rusty Burns, County Administrator  
Michael S. Pitts, County Attorney  
Holt Hopkins, Planning & Public Works Division  
Glenn Brill, Parks, Recreation & Tourism Division  
Robert Carroll, Central Administrative Services Division  
Burriss Nelson, Economic Development Division  
Jessica Cwynar, Animal Shelter  
Scott Stoller, EMS  
Taylor Jones, Emergency Preparedness  
Phyllis McAlister, Human Resources



# VOTERS







**Government Finance Officers Association**

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

**Presented to**

**County of Anderson  
South Carolina**

**For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended**

**June 30, 2013**

**Executive Director/CEO**

# McGregor & COMPANY<sub>LLP</sub>

CERTIFIED PUBLIC ACCOUNTANTS | SINCE 1930

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • SOUTH CAROLINA ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS

|                                 |                        |                      |                      |                        |                      |  |
|---------------------------------|------------------------|----------------------|----------------------|------------------------|----------------------|--|
| C.C. McGregor, CPA<br>1906-1968 | <b>PARTNERS</b>        |                      |                      | <b>ASSOCIATES</b>      |                      |  |
|                                 | W.C. Stevenson, CPA    | D.L. Richardson, CPA | D.K. Strickland, CPA | V.K. Laroche, CPA      | G.P. Davis, CPA      |  |
|                                 | B.T. Kight, CPA        | E.C. Inabinet, CPA   | J.P. McGuire, CPA    | G.N. Mundy, CPA        | H.J. Darver, CPA     |  |
|                                 | G.D. Skipper, CPA      | S.S. Luoma, CPA      | L.H. Kelly, CPA      | M.L. Layman, CPA       | K.B. Snipes, CPA     |  |
|                                 | L.R. Leaphart, Jr, CPA | T.M. McCall, CPA     |                      | P.A. Betette, Jr, CPA  | J.R. Lebednik, CPA   |  |
|                                 | M.J. Binnicker, CPA    | H.D. Brown, Jr, CPA  |                      | S. Wo, CPA             | H.O. Crider, Jr, CPA |  |
|                                 | W.W. Francis, CPA      | L.B. Salley, CPA     |                      | C.D. Hinchee, CPA      | F.C. Gillam, CPA     |  |
|                                 |                        |                      |                      | J.R. Matthews, II, CPA |                      |  |

## INDEPENDENT AUDITORS' REPORT

To the Honorable Members of County Council of  
Anderson County, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Anderson County Library System, which represents 100 percent of the assets, liabilities, net position, revenues and expenses of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Anderson County Library System, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### *Change in Accounting Principle*

As discussed in Note 1 to the financial statements, during fiscal year ended June 30, 2014, Anderson County adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion on the basic financial statements is not modified with respect to this matter.

### *Effect of Adopting New Accounting Standard*

As discussed in Note 14 to the financial statements, the Governmental Accounting Standards Board (GASB) recently issued revised accounting standards for accounting and reporting on pensions that governments provide to their employees. The provisions of the new standard, which is effective for periods beginning on or after June 15, 2014, require cost-sharing governments to report a net pension liability, pension expense and pension-related deferred inflows and deferred outflows of resources based on the government's proportionate share of the collective amounts for all the governments participating in the plan. The County's proportionate share of the net pension liability will be reported on its government-wide statement of net position and the increase or decrease in net pension liability from one period to the next will be reported in the government-wide statement of activities. Changes in the County's proportionate share of the total net pension liability will be based on the difference between the total fair value of the plan assets and the projected benefit liability. The County is currently evaluating the effect of adopting the new accounting standard but expects that it will have a material adverse effect on its financial position for the year ending June 30, 2015. Our opinion on the basic financial statements is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 23 and budgetary comparison and other postemployment benefit plan information on pages 64 through 71, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Other Matters (Continued)**

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anderson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and other schedules as listed in the table of contents under supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the procedures performed as described above, the combining and individual nonmajor fund financial statements and other schedules as listed in the table of contents under supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections as listed in the table of contents have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2014, on our consideration of Anderson County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County, South Carolina's internal control over financial reporting and compliance.



Columbia, South Carolina  
December 23, 2014



# ***FINANCIAL SECTION***

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Anderson County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2014. Please read it in conjunction with the transmittal letter, which can be found on pages 1-5 of this report and the County's financial statements, which follow this section.

### Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities at June 30, 2014 by \$214,086,201 (*net position*). Of this amount, \$169,260,726 is invested in capital assets, net of related debt, \$19,329,890 is restricted for debt service and other purposes, and \$25,495,585 is unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased \$7,536,676 over the course of this year's operations, or 3.6%. Net position of our governmental activities increased \$6,635,354, or 4.4%, and the net position of the business-type activities increased \$901,322, or 1.7%. The net position of the governmental activities increased as a result of donated infrastructure of \$6,289,842 which is added as a capital asset.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$37,274,603, an increase of \$4,568,348 in comparison with the prior year. Approximately 48% of this amount (\$17,977,795) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the general fund was \$20,758,278, or approximately 37% of total general fund expenditures, including transfer out.
- The total long-term liabilities of the governmental-type activities decreased by \$4,197,484 (11.7%). The primary reason for this decrease was the principal repayment on long-term debt during FY 2014. The total long-term liabilities of the business-type activities decreased \$1,606,159 (4.0%) primarily as a result of principal repayments on long-term debt.

### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are

reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the Anderson Regional Airport, sewer system, stormwater, and the solid waste landfill and convenience centers.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 24-25 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (39), debt service funds (12), and capital projects funds (5). The general fund is the only major fund; data from the other fifty-six governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26-29 of this report.

**Proprietary Funds.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, solid waste, and airport operations. The County does not maintain the other type of proprietary fund, an internal service fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer, solid waste, and airport funds which are considered major funds. In addition, separate information is included for the County's only nonmajor proprietary fund, Stormwater.

The basic proprietary fund financial statements can be found on pages 30-34 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Agency fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 35 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36-63 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB benefits to its employees. Required supplementary information can be found on pages 64-71 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 72-121 of this report.

### **Government-wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities by \$214,086,201, at the close of the most recent fiscal year.

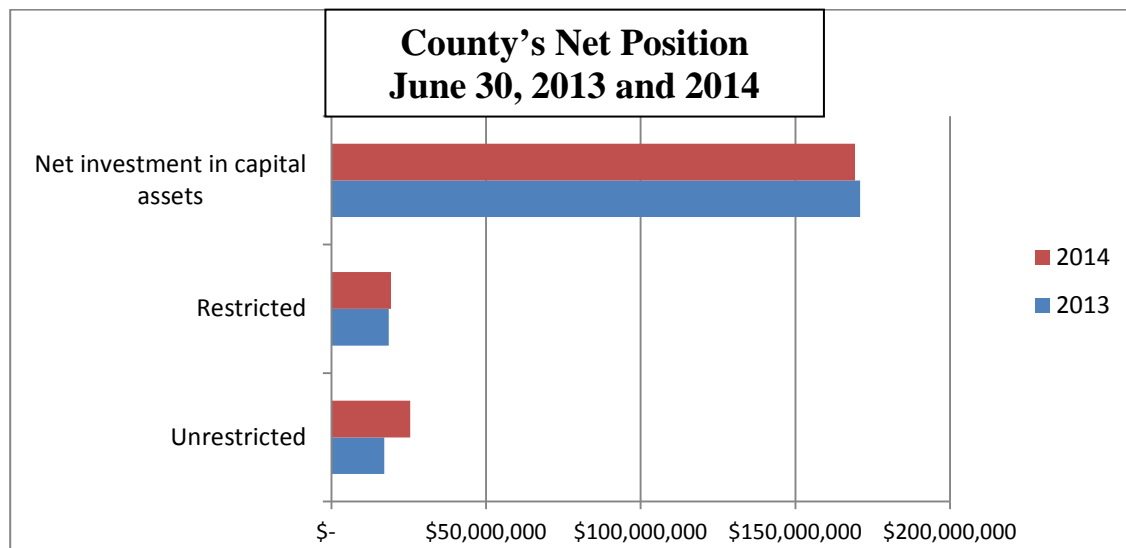


## Anderson County's Net Position

|                                  | Governmental Activities |                    | Business-type Activities |                      | Total                 |                       |
|----------------------------------|-------------------------|--------------------|--------------------------|----------------------|-----------------------|-----------------------|
|                                  | 2014                    | 2013               | 2014                     | 2013                 | 2014                  | 2013                  |
| Current and other assets         | \$ 51,507,234           | 43,621,408         | \$ 11,970,923            | \$ 10,379,027        | \$ 63,478,157         | \$ 54,000,435         |
| Capital assets                   | 152,727,837             | 155,816,966        | 82,916,851               | 85,384,694           | 235,644,688           | 241,201,660           |
| <b>Total assets</b>              | <b>204,235,071</b>      | <b>199,438,374</b> | <b>94,887,774</b>        | <b>95,763,721</b>    | <b>299,122,845</b>    | <b>295,202,095</b>    |
| Deferred outflows of resources   | 660,580                 | -                  | 227,989                  | -                    | 888,569               | -                     |
| Other liabilities                | 10,230,664              | 7,211,257          | 1,396,410                | 1,339,531            | 11,627,074            | 8,550,788             |
| Long-term liabilities            | 35,792,413              | 39,989,897         | 38,505,726               | 40,111,885           | 74,298,139            | 80,101,782            |
| <b>Total liabilities</b>         | <b>46,023,077</b>       | <b>47,201,154</b>  | <b>39,902,136</b>        | <b>41,451,416</b>    | <b>85,925,213</b>     | <b>88,652,570</b>     |
| Net position:                    |                         |                    |                          |                      |                       |                       |
| Net investment in capital assets | 122,182,134             | 121,365,495        | 47,078,592               | 49,519,055           | 169,260,726           | 170,884,550           |
| Restricted                       | 16,261,923              | 15,455,472         | 3,067,967                | 3,092,441            | 19,329,890            | 18,547,913            |
| Unrestricted                     | 20,428,517              | 15,416,253         | 5,067,068                | 1,700,809            | 25,495,585            | 17,117,062            |
| <b>Total net position</b>        | <b>\$ 158,872,574</b>   | <b>152,237,220</b> | <b>\$ 55,213,627</b>     | <b>\$ 54,312,305</b> | <b>\$ 214,086,201</b> | <b>\$ 206,549,525</b> |

By far the largest portion of the County's net position (79.1%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity, less any related outstanding debt that was used to acquire those assets). The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (9.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$25,495,585 is unrestricted and may be used to meet the government's ongoing obligations to its citizens, creditors, and employees.



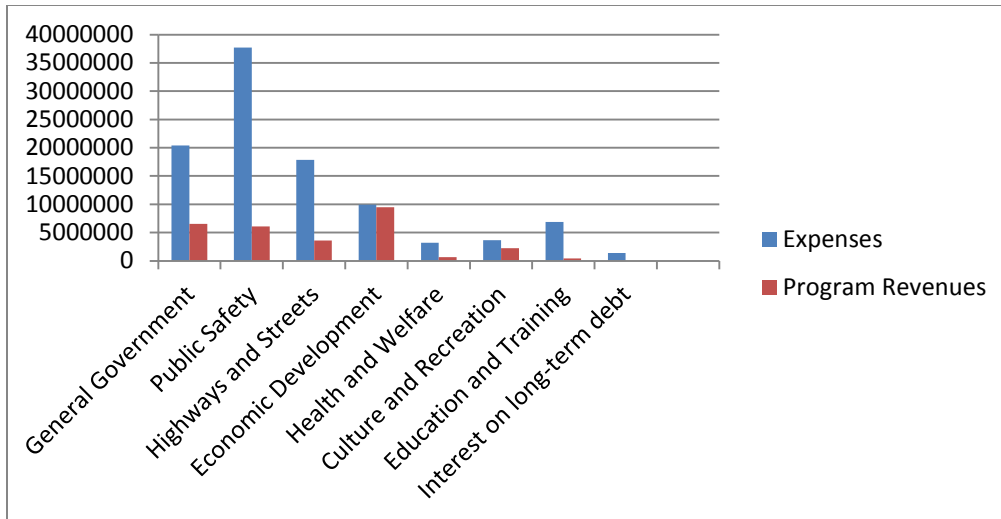
At the end of the current fiscal year, the County is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The County's overall net position increased \$7,536,676 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

|  | <b>Governmental Activities</b> |                       | <b>Business-type Activities</b> |                      | <b>Total</b>          |                       |
|--|--------------------------------|-----------------------|---------------------------------|----------------------|-----------------------|-----------------------|
|  | <b>2014</b>                    | <b>2013</b>           | <b>2014</b>                     | <b>2013</b>          | <b>2014</b>           | <b>2013</b>           |
| <b>Revenues</b>                            |                                |                       |                                 |                      |                       |                       |
| Program revenues                           |                                |                       |                                 |                      |                       |                       |
| Charges for services                       | \$ 8,344,013                   | \$ 8,650,817          | \$ 14,217,498                   | \$ 11,395,820        | \$ 22,561,511         | \$ 20,046,637         |
| Operating grants & contributions           | 5,637,645                      | 11,729,566            | -                               | -                    | 5,637,645             | 11,729,566            |
| Capital grants & contributions             | 15,039,916                     | 5,070,524             | 492,027                         | 252,204              | 15,531,943            | 5,322,728             |
| General revenues                           |                                |                       |                                 |                      |                       |                       |
| Property taxes & FILOT                     | 60,742,778                     | 57,529,037            | 1,637,606                       | 1,480,229            | 62,380,384            | 59,009,266            |
| Intergovernmental                          | 10,598,181                     | 10,402,405            | 191,605                         | 157,147              | 10,789,786            | 10,559,552            |
| Contributions and donations                | 6,289,842                      | 2,042,942             | -                               | -                    | 6,289,842             | 2,042,942             |
| Franchise fees                             | 1,250,331                      | 1,185,617             | -                               | -                    | 1,250,331             | 1,185,617             |
| Interest income                            | 101,380                        | 35,790                | 1,761                           | 1,774                | 103,141               | 37,564                |
| Gain on disposal of capital assets         | -                              | -                     | 141,492                         | -                    | 141,492               | -                     |
| <b>Total revenues</b>                      | <b>108,004,086</b>             | <b>96,646,698</b>     | <b>16,681,989</b>               | <b>13,287,174</b>    | <b>124,686,075</b>    | <b>109,933,872</b>    |
| <b>Expenses</b>                            |                                |                       |                                 |                      |                       |                       |
| General government                         | 20,423,776                     | 20,865,378            | -                               | -                    | 20,423,776            | 20,865,378            |
| Public safety                              | 37,712,343                     | 36,026,976            | -                               | -                    | 37,712,343            | 36,026,976            |
| Highways and streets                       | 17,847,316                     | 16,086,540            | -                               | -                    | 17,847,316            | 16,086,540            |
| Economic development                       | 9,927,094                      | 5,533,596             | -                               | -                    | 9,927,094             | 5,533,596             |
| Health and welfare                         | 3,199,518                      | 4,015,350             | -                               | -                    | 3,199,518             | 4,015,350             |
| Culture and recreation                     | 3,630,091                      | 3,660,753             | -                               | -                    | 3,630,091             | 3,660,753             |
| Education and training                     | 6,882,387                      | 7,062,113             | -                               | -                    | 6,882,387             | 7,062,113             |
| Interest on long-term debt                 | 1,391,207                      | 1,800,626             | -                               | -                    | 1,391,207             | 1,800,626             |
| Sewer                                      | -                              | -                     | 8,247,278                       | 7,840,645            | 8,247,278             | 7,840,645             |
| Stormwater                                 | -                              | -                     | 332,512                         | -                    | 332,512               | -                     |
| Solid Waste                                | -                              | -                     | 5,418,117                       | 5,762,815            | 5,418,117             | 5,762,815             |
| Airport                                    | -                              | -                     | 2,137,760                       | 2,149,437            | 2,137,760             | 2,149,437             |
| <b>Total expenses</b>                      | <b>101,013,732</b>             | <b>95,051,332</b>     | <b>16,135,667</b>               | <b>15,752,897</b>    | <b>117,149,399</b>    | <b>110,804,229</b>    |
| Excess (deficiency) before transfers       | 6,990,354                      | 1,595,366             | 546,322                         | (2,465,723)          | 7,536,676             | (870,357)             |
| Transfers                                  | (355,000)                      | (1,624,038)           | 355,000                         | 1,624,038            | -                     | -                     |
| <b>Increase (decrease) in net position</b> | <b>6,635,354</b>               | <b>(28,672)</b>       | <b>901,322</b>                  | <b>(841,685)</b>     | <b>7,536,676</b>      | <b>(870,357)</b>      |
| Net position-beginning                     | 152,237,220                    | 152,265,892           | 54,312,305                      | 55,153,990           | 206,549,525           | 207,419,882           |
| <b>Net position-ending</b>                 | <b>\$ 158,872,574</b>          | <b>\$ 152,237,220</b> | <b>\$ 55,213,627</b>            | <b>\$ 54,312,305</b> | <b>\$ 214,086,201</b> | <b>\$ 206,549,525</b> |

**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$6,635,354 from the prior fiscal year for an ending balance of \$158,872,574 primarily due to donated infrastructure from developer's once the subdivision is completed.

### Expenses and Program Revenues – Governmental Activities



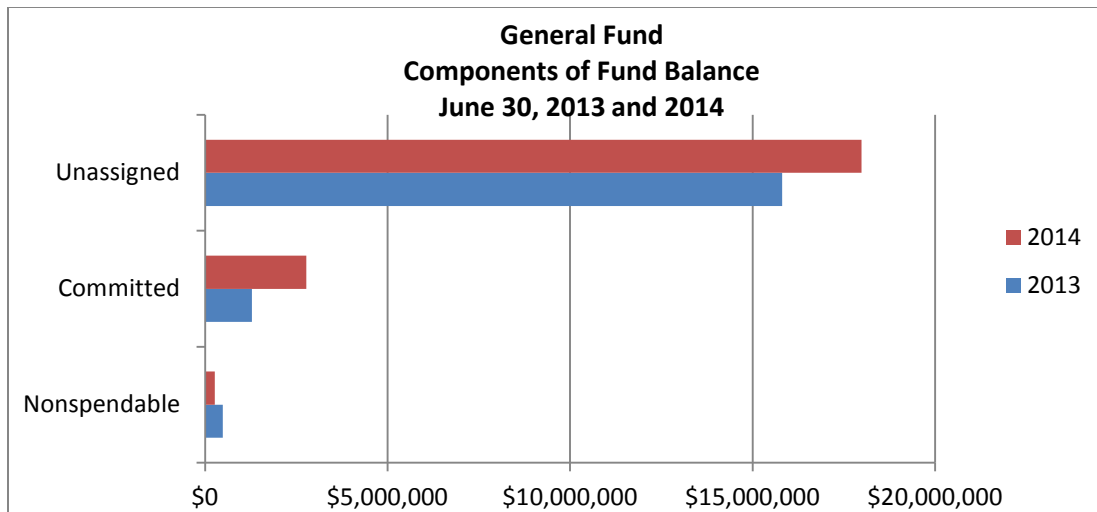
**Business-type Activities.** For the County’s business-type activities, the results for the current fiscal year were positive in that overall net position increased to reach an ending balance of \$55,213,627. The total increase in net position for business-type activities (sewer, stormwater, solid waste, and airport) was \$901,322 or 1.7% from the prior fiscal year. The increase, in large part, is attributable to an increase in the solid waste fee of \$4.55 per household for the fiscal year 2013-2014 budget. As a result, revenues from solid waste fees increased \$289,000 over the previous year’s amount. In addition, host fee increase \$116,000 as a result of the solid waste tonnage collected was more. The sewer fund’s expenses increased largely due to writing off \$644,823 in debt issuance costs as of July 1, 2013 in accordance with Governmental Accounting Standards Board Statement Number 65, *Items Previously Reported as Assets and Liabilities*. This statement required that debt issuance costs be recognized as an expense in the period incurred.

### Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County’s Council.

At June 30, 2014, the County’s governmental funds reported combined fund balances of \$37,274,603, an increase of \$4,568,348 in comparison with the prior year. Approximately 48.2% of this amount (\$17,977,795) constitutes *unassigned fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, or *committed* to indicate that it is 1) not in spendable form (\$261,445), 2) restricted for particular purposes ((\$16,261,923), or 3) committed for particular purposes (\$2,773,440).



The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$17,984,838, while total fund balance increased to \$21,019,723. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfer out, an other financing use. Unassigned fund balance represents approximately 31.9 percent of total general fund expenditures, while total fund balance represents approximately 37.2 percent of that same amount.

The fund balance of the County's general fund increased by \$3,440,063 during the current fiscal year. The increase was due to property taxes for real property and vehicles was more due to growth in the County and associated increase in assessment totals. This resulted in \$1,197,815 more being collected than budgeted. In addition, Building and Codes revenue was \$118,013 greater than budget and Register of Deeds revenue was \$97,451 more than budgeted. This was due to the economy improving and more citizens building or remodeling residences that resulted in more filings with the Register of Deeds Office. In addition, commercial and industrial growth helped Building and Codes collect \$94,222 more in revenue than FY 13. The County also received \$233,687 more than budgeted in state shared revenue because the state collected more revenues than expected and passed along a portion to the County via the Local Government Fund revenue.

Actual expenditures in the general fund were \$4,200,173 less than final budgeted expenditures due to almost \$1.9 million remaining in personnel services due to vacancies because of turnover; \$2.3 million in operations and \$562,00 in contractual. The majority of operating expenditures remaining was in the Roads & Bridges Department of \$757,276. This was due to the County capitalizing expenditures on roads and moving the related cost to the "capital outlay" line at the bottom of Exhibit B-2 so that it would tie into Exhibit A-6, the reconciliation of revenues, expenditures, and changes in fund balance to the statement of activities on A-1.

The special revenue funds had an overall increase in fund balance of \$2,193,907 to bring the year end fund balance to \$12,460,089. The increase results from \$246,000 received in the Grants special revenue fund that had not been expended by the end of the current year, \$200,000 for a spec building and \$46,000 to be used by emergency preparedness. In addition, the Anderson County Sheriff special revenue fund increased \$602,808 because of the transfer in from the General Fund due to the Sheriff's revenue exceeding his expenditures for the fiscal year plus revenue for car allowance for School Resource Officers of \$98,500. The Accommodations Fee fund increased by \$339,148 due to an increase in tourism which affected revenue in this fund and the County did not transfer \$275,000 budgeted to go to the general fund for ASEC operations. The Sheriff's Drug Fund increased \$341,824 due to drug seizures and forfeitures during the current fiscal year.

The debt service funds had an overall decrease in fund balance of \$141,291 to bring the year end fund balance to \$996,621. The decrease essentially results from the payoff of two special source revenue bonds, Plastics Omnium and LINWA.

The capital projects funds had an overall decrease in fund balance of \$924,331 to bring the year end fund balance to \$2,798,170. The decrease results from spending down the PCB settlement proceeds for Green Pond Landing Event Center (see the capital asset section below for a further description of this project).

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the sewer, airport, and stormwater funds remained virtually unchanged. As noted earlier in the discussion of business-type activities, the increase in the solid waste fund results from a \$4.55 increase in the solid waste household fee in the current year and an increase in host fees.

### **General Fund Budgetary Highlights**

**Original budget compared to final budget.** During the year the Sheriff's Office increased transfer in from his special revenue fund of \$250,000 to provide for repairs to vehicles due to the aging fleet of his deputies cars. There was also a need to make an amendment to reallocate appropriations among departments when the need arose for operational needs. Generally, the movement of the appropriations between departments was not significant.

**Final budget compared to actual results.** The most significant differences between estimated revenues and actual revenues were as follows:

| <b><u>Revenue<br/>Source</u></b>        | <b><u>Estimated<br/>Revenues</u></b> | <b><u>Actual<br/>Revenues</u></b> | <b><u>Difference</u></b> |
|---|--------------------------------------|-----------------------------------|--------------------------|
| Property taxes and fee in lieu of taxes | \$ 41,955,000                        | \$ 43,152,815                     | \$ 1,197,815             |
| Transfers In                            | 1,237,355                            | 38,761                            | (1,198,594)              |

The difference in budgeted property tax and actual results was due to an increase in assessment totals in both real estate and vehicles. Since the economy is improving, taxpayers are buying vehicles and building new homes. In addition, the County has been fortunate to attract several new industries and existing industries have chosen to expand. Transfer in, an other financing source, was less than expected due to the County not transferring in \$275,000 in accommodations fee to cover the Anderson Sports and Entertainment Center's (ASEC) net loss because the general fund had a good year overall financially and it was decided to leave the funds in the special revenue fund for capital improvements at the ASEC. In addition, the amended transfer in amount from the Sheriff's special revenue fund to cover his excess of expenditures over revenue of \$926,355 was not necessary. In fact, the Sheriff's revenue exceeded his expenditures and the general fund had to transfer \$480,145 to his special revenue fund.

### **Capital Assets and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of June 30, 2014, amounts to \$235,644,688 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.



**County's Capital Assets**  
(net of depreciation and amortization)

|                                 | <u>Governmental Activities</u> |                       | <u>Business-type Activities</u> |                      | <u>Total</u>          |                       |
|---------------------------------|--------------------------------|-----------------------|---------------------------------|----------------------|-----------------------|-----------------------|
|                                 | <u>2014</u>                    | <u>2013</u>           | <u>2014</u>                     | <u>2013</u>          | <u>2014</u>           | <u>2013</u>           |
| Land                            | \$ 11,837,499                  | \$ 11,669,623         | \$ 4,491,300                    | \$ 4,491,300         | \$ 16,328,799         | \$ 16,160,923         |
| Construction in progress        | 3,731,426                      | 1,396,093             | 1,266,203                       | 763,302              | 4,997,629             | 2,159,395             |
| Buildings & improvements        | 44,312,457                     | 47,122,304            | 16,783,827                      | 17,544,545           | 61,096,284            | 64,666,849            |
| Furniture, fixtures & equipment | 12,849,792                     | 14,969,999            | 1,018,030                       | 553,726              | 13,867,822            | 15,523,725            |
| Infrastructure                  | 79,996,663                     | 80,658,947            | 32,589,284                      | 33,385,716           | 112,585,947           | 114,044,663           |
| Capacity                        | -                              | -                     | 26,768,207                      | 28,646,106           | 26,768,207            | 28,646,106            |
| Total                           | <u>\$ 152,727,837</u>          | <u>\$ 155,816,966</u> | <u>\$ 82,916,851</u>            | <u>\$ 85,384,695</u> | <u>\$ 235,644,688</u> | <u>\$ 241,201,661</u> |

Major capital asset events during the current fiscal year included the following:

- Construction of the Green Pond Landing Event Center for \$2,034,445. This project was funded by PCB legal settlement, water recreation, accommodations fee, district recreation, and capital project funds. On the shores of Lake Hartwell in South Carolina no facility currently exists that collectively provides: “formal” high parking capacities, on-site amenities, off-site accommodations, proximity to major infrastructure, and a view shed from a major traffic corridor. The lack of this type of venue deters world class tournaments, lake recreation, and ultimately tourism. Anderson County and its project partners are transforming the Green Pond Landing on Lake Hartwell into an event center capable of hosting large-scale fishing tournaments and other water recreation activities. The Green Pond Landing Event Center would cater to resident and non-resident boaters with the construction of 6 launch lanes, 150 formal vehicle/trailer spaces, 50 formal vehicle space, terraced amphitheater, drive-thru weigh in lane, expo area, and bathroom facilities. This development should attract numerous world class fishing tournaments each year. In fact, the County is co-hosting the 2015 Bass Master Classic in February 2015, and hosting the Wal-Mart BFL in April 2015, the 2015 American Fishing Tour National Championship in October 2015, and the 2016 American Bass Anglers Ray Scott Championship in April 2016. It is estimated that these events will generate millions of dollars in upstate revenue due to tourism.
- Road and bridge infrastructure improvements of \$7,561,281 that includes \$6,289,842 in donated capital related to subdivisions.
- Airport aviation easements totaling \$371,239 that is clearing additional airspace as planes approach the airfield.
- The purchase of various vehicles and equipment at a total cost of \$2,147,530.

Additional information on the County's capital assets can be found in Note 6 on pages 47-48 of this report.

**Long-term Debt.** At the end of the current fiscal year, the County had total long-term obligations of \$74,298,139 with \$7,084,119 of this amount being due within the upcoming fiscal year. Of this amount \$14,996,428 is general obligation indebtedness backed by the full faith and credit of the government. The remaining bond, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

## Anderson County's Outstanding Debt

|                                      | <u>Governmental Activities</u> |                      | <u>Business-type Activities</u> |                      | <u>Total</u>         |                      |
|--------------------------------------|--------------------------------|----------------------|---------------------------------|----------------------|----------------------|----------------------|
|                                      | <u>2014</u>                    | <u>2013</u>          | <u>2014</u>                     | <u>2013</u>          | <u>2014</u>          | <u>2013</u>          |
| Bonds payable                        | \$ 13,990,000                  | \$ 15,350,000        | \$ 1,785,000                    | \$ 2,036,122         | \$ 15,775,000        | \$ 17,386,122        |
| Notes payable                        | 723,703                        | 1,389,471            | 34,281,247                      | 35,496,927           | 35,004,950           | 36,886,398           |
| Special source revenue bonds         | 10,060,000                     | 11,603,587           | -                               | -                    | 10,060,000           | 11,603,587           |
| Capital lease                        | 5,772,000                      | 6,357,000            | -                               | -                    | 5,772,000            | 6,357,000            |
| Customer deposits                    | -                              | -                    | 324,048                         | 311,073              | 324,048              | 311,073              |
| Net OPEB liability                   | 1,935,663                      | 2,050,882            | -                               | -                    | 1,935,663            | 2,050,882            |
| Compensated absences                 | 3,311,047                      | 3,238,957            | 213,706                         | 204,955              | 3,524,753            | 3,443,912            |
| Landfill closure & postclosure costs | -                              | -                    | 1,901,725                       | 2,062,807            | 1,901,725            | 2,062,807            |
| Total                                | <u>\$ 35,792,413</u>           | <u>\$ 39,989,897</u> | <u>\$ 38,505,726</u>            | <u>\$ 40,111,884</u> | <u>\$ 74,298,139</u> | <u>\$ 80,101,781</u> |

The County's total debt decreased by \$5,803,642 (7.2%) during the current fiscal year. The reason for this decrease was due to regularly scheduled principal reductions on the existing outstanding debt. The County issued one general obligation bond and two special source revenue bonds reported in governmental activities, and one revenue bond reported in business-type activities during the current year. This refinancing was done to take advantage of favorable interest rates. The result is expected to be a decrease in future debt service payments of \$291,300.

The County maintains a "AA" rating from Standard & Poor's and a "Aa3" rating from Moody's Investors Service for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current debt limitation for the County is \$52,562,382, which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 136 for future information.

Additional information on the County's long-term debt can be found in Note 7 on pages 48-54 of this report.

### Economic Factors, Next Year's Budget, and Other Matters

The below indicators were taken into account when adopting the general fund budget for 2015. The general fund budget for 2015 is \$63.9 million, whereas the originally adopted FY 14 budget was \$60.4 million. The FY 15 has a budgeted usage of fund balance of \$2.8 million. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$18.2 million at the close of 2015. More importantly, however, this will have been accomplished *without* the selling of capital assets or issuance of short-term debt to alleviate cash flow pressures for the General Fund.

- Anderson County's unemployment rate was measured at 5.6% as of October 2014, versus 6.2% a year ago. This compares favorably with the state's rate of 6.7% and the national rate of 5.8%.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension costs.

As for the County's business-type activities, we expect that the 2015 results will improve or remain consistent based on these management decisions:

- The Sewer Fund recently purchased 52 supervisory control and data acquisition (scada) industrial control systems which are computer-controlled systems that monitor and control the County's wastewater pump stations. This acquisition freed three employees who routinely travel 125 miles each day to the pump stations to visiting the sites two times per week. This allowed staff time to repair lines and pump stations and perform crucial preventative maintenance which will extend the life of wastewater's infrastructure

and equipment. It is saving on fuel costs, wear and tear on the vehicles, plus postpones the need to hire additional staff. The County estimates the savings will allow payback to be in 1.5 – 2 years.

- Continue to focus on existing in-house hauling resources to result in reductions in the number of solid waste containers picked up and hauled by Waste Connections.
- In-house construction of cells and landfill closure versus outsourcing these projects.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Using Anderson County Disabilities and Special Needs (DSN) contracted employees at the Materials Recycling Facility versus full-time employees. We can pay more favorable rates to these DSN employees. In addition, inmates are used in all Solid Waste operations to keep costs at a minimum.
- In-house maintenance of equipment versus outsourcing.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Utilizing State Aeronautics grant monies to expand our clear zone to allow for better visibility for incoming aircraft to the airport. This involves extensive clearing, grubbing and tree removal at the end of runway 23 extending across highway 24.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68, *Accounting and Financial Reporting for Pensions (Employers)*, which is intended to improve guidance for accounting and reporting on pensions that governments provide to their employees. GASB Statement No. 68, which is effective for fiscal years beginning after June 15, 2014, will require the County to recognize a net pension liability on its statement of net position and an additional pension expense on its statement of activities for the year ending June 30, 2015.

Once adopted, the County's financial statements for the year ending June 30, 2015, will be significantly impacted as follows:

- The beginning balance of the County's net position will be restated in an amount equal to the County's proportionate share of the retirement plan's collective net pension liability to reflect this liability as of the beginning of the fiscal year (July 1, 2014). Based on estimates received from the SC Public Employee Benefit Authority (PEBA), the organization that administers the State's retirement plans, including the SC Retirement System of which the County is an active member, the County's portion of collective net pension liability as of June 30, 2014, that will be recognized and used to restate the beginning net position balance of the County as of July 1, 2014, is estimated to be around \$60,000,000; \$39,000,000 for South Carolina Retirement System and \$21,000,000 for Police Officer's Retirement System.
- The County will be required to recognize a pension expense based on actuarial calculations of future retirement benefits as of June 30, 2014, in addition to the recognition of the annual required contribution (ARC) obligations to the cost-sharing multiple-employer SC Retirement System (SCRS) plan and Police Officers Retirement System (PORS). Based on estimates received from SC PEBA, the County's balance of net deferred inflows of resources as of June 30, 2014, totals \$3,980,420, which is expected to be recognized as a reduction in pension expense over the next four fiscal years as follows: \$925,472 each year for years ending June 30, 2015, 2016, 2017 and \$1,204,004 for year ending June 30, 2018.

Funding requirements of the pension plan obligations will be governed by the County's funding policy. GASB Statement No. 68 reporting requirements do not impact the funding of the pension plans, only the financial accounting and reporting for the plans.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the

money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Finance Manager, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at [www.andersoncountysc.org](http://www.andersoncountysc.org). Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014**

|  | Primary Government         |                             |                |                |
|--|----------------------------|-----------------------------|----------------|----------------|
|  | Governmental<br>Activities | Business-Type<br>Activities | Total          | Component Unit |
| ASSETS   |                            |                             |                |                |
| Cash and investments   | \$ 38,229,201              | \$ 6,824,751                | \$ 45,053,952  | \$ 1,728,430   |
| Cash and investments, restricted                                   | 403,687                    | 3,152,241                   | 3,555,928      | 195,759        |
| Cash and investments held by fiscal agent                          | -                          | 1,279,649                   | 1,279,649      | -              |
| Receivables-Net:   |                            |                             |                |                |
| Taxes  | 4,565,778                  | 80,933                      | 4,646,711      | -              |
| Accounts   | -                          | 1,187,178                   | 1,187,178      | -              |
| Other  | 1,402,722                  | -                           | 1,402,722      | 8,715          |
| Intergovernmental receivables                                      | 5,668,718                  | 56,693                      | 5,725,411      | 343,981        |
| Internal balances  | 975,683                    | (975,683)                   | -              | -              |
| Prepaid expenses   | -                          | 19,082                      | 19,082         | -              |
| Inventories  | 261,445                    | 75,208                      | 336,653        | -              |
| Other assets   | -                          | 270,871                     | 270,871        | -              |
| Capital assets not being depreciated:                              |                            |                             |                |                |
| Land   | 11,837,499                 | 4,491,300                   | 16,328,799     | -              |
| Construction in progress   | 3,731,426                  | 1,266,203                   | 4,997,629      | -              |
| Artwork  | -                          | -                           | -              | 74,819         |
| Capital assets - Net of accumulated amortization and depreciation: |                            |                             |                |                |
| Buildings and improvements   | 44,312,457                 | 16,783,827                  | 61,096,284     | 287,533        |
| Furniture, fixtures, and equipment                                 | 12,849,792                 | 1,018,030                   | 13,867,822     | 949,900        |
| Infrastructure   | 79,996,663                 | 32,589,284                  | 112,585,947    | -              |
| Capacity   | -                          | 26,768,207                  | 26,768,207     | -              |
| Total assets   | 204,235,071                | 94,887,774                  | 299,122,845    | 3,589,137      |
| DEFERRED OUTFLOWS OF RESOURCES                                     |                            |                             |                |                |
| Deferred charge on refunding                                       | 660,580                    | 227,989                     | 888,569        | -              |
| Total deferred outflows of resources                               | 660,580                    | 227,989                     | 888,569        | -              |
| LIABILITIES  |                            |                             |                |                |
| Accounts payable   | 5,416,721                  | 1,059,060                   | 6,475,781      | 56,972         |
| Accrued expenses   | 1,099,957                  | 59,070                      | 1,159,027      | 67,891         |
| Due to other governments   | 2,367,147                  | 15,740                      | 2,382,887      | -              |
| Unearned revenue   | 1,081,841                  | -                           | 1,081,841      | -              |
| Solid waste refunds payable  | -                          | 241,996                     | 241,996        | -              |
| Accrued interest payable   | 264,998                    | 20,544                      | 285,542        | -              |
| Long-term obligations:   |                            |                             |                |                |
| Due within one year  | 5,110,326                  | 1,973,793                   | 7,084,119      | 138,983        |
| Due in more than one year  | 30,682,087                 | 36,531,933                  | 67,214,020     | 78,927         |
| Total liabilities  | 46,023,077                 | 39,902,136                  | 85,925,213     | 342,773        |
| NET POSITION   |                            |                             |                |                |
| Net investment in capital assets                                   | 122,182,134                | 47,078,592                  | 169,260,726    | 1,312,252      |
| Restricted for:  |                            |                             |                |                |
| Capital improvements   | 2,798,170                  | 1,668,578                   | 4,466,748      | -              |
| Debt service   | 996,621                    | 1,279,649                   | 2,276,270      | -              |
| Other  | 12,467,132                 | 119,740                     | 12,586,872     | 147,809        |
| Endowments   | -                          | -                           | -              | 56,404         |
| Unrestricted   | 20,428,517                 | 5,067,068                   | 25,495,585     | 1,729,899      |
| Total net position   | \$ 158,872,574             | \$ 55,213,627               | \$ 214,086,201 | \$ 3,246,364   |

The accompanying notes are an integral part of these financial statements.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|  |  |  |  |  | Net (Expense) Revenue and Changes in Net Assets |                          |       |                |
|--|--|--|--|--|---|--------------------------|-------|----------------|
|  |  |  |  |  | Primary Government                              |                          |       |                |
|  |  |  |  |  | Governmental Activities                         | Business-Type Activities | Total | Component Unit |
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The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**BALANCE SHEET -**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2014**

|   | <u>General</u>       | <u>Nonmajor<br/>Governmental<br/>Funds</u> | <u>Total<br/>Governmental<br/>Funds</u> |
|---|----------------------|--|---|
| <b>ASSETS</b>   |                      |  |   |
| Cash and investments  | \$ 21,684,769        | \$ 16,544,432                              | \$ 38,229,201                           |
| Cash and investments, restricted                                      | -                    | 403,687                                    | 403,687                                 |
| Receivables-Net:  |                      |  |   |
| Taxes   | 3,784,173            | 781,605                                    | 4,565,778                               |
| Intergovernmental   | 2,113,617            | 3,555,101                                  | 5,668,718                               |
| Other   | 678,364              | 724,358                                    | 1,402,722                               |
| Due from other funds  | 1,003,821            | 171,909                                    | 1,175,730                               |
| Inventories   | 261,445              | -  | 261,445                                 |
| Total assets  | <u>\$ 29,526,189</u> | <u>\$ 22,181,092</u>                       | <u>\$ 51,707,281</u>                    |
| <b>LIABILITIES</b>  |                      |  |   |
| Accounts payable  | 1,421,369            | 3,995,352                                  | 5,416,721                               |
| Accrued expenditures  | 993,171              | 106,786                                    | 1,099,957                               |
| Due to other governments  | 2,334,833            | 32,314                                     | 2,367,147                               |
| Due to other funds  | 196,226              | 3,821                                      | 200,047                                 |
| Unearned revenue  | 19,089               | 1,062,752                                  | 1,081,841                               |
| Total liabilities   | <u>4,964,688</u>     | <u>5,201,025</u>                           | <u>10,165,713</u>                       |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                      |  |   |
| Unavailable revenue - property taxes                                  | <u>3,541,778</u>     | <u>725,187</u>                             | <u>4,266,965</u>                        |
| Total deferred inflow of resources                                    | <u>3,541,778</u>     | <u>725,187</u>                             | <u>4,266,965</u>                        |
| <b>FUND BALANCES</b>  |                      |  |   |
| Nonspendable  |                      |  |   |
| Inventories   | \$ 261,445           | \$ -                                       | \$ 261,445                              |
| Restricted  |                      |  |   |
| Special revenue   | -                    | 12,467,132                                 | 12,467,132                              |
| Debt service  | -                    | 996,621                                    | 996,621                                 |
| Capital projects  | -                    | 2,798,170                                  | 2,798,170                               |
| Committed   |                      |  |   |
| Fund balance usage  | 2,773,440            | -  | 2,773,440                               |
| Unassigned  |                      |  |   |
| Unassigned  | 17,984,838           | (7,043)                                    | 17,977,795                              |
| Total fund balances   | <u>21,019,723</u>    | <u>16,254,880</u>                          | <u>37,274,603</u>                       |
| Total liabilities, deferred inflows of resources,<br>and fund balance | <u>\$ 29,526,189</u> | <u>\$ 22,181,092</u>                       | <u>\$ 51,707,281</u>                    |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND**  
**BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2014**

|  |    |            |
|--|----|------------|
| Total fund balances - Governmental funds | \$ | 37,274,603 |
|--|----|------------|

Amounts reported for governmental activities in the statement  
of net position are different because:

Capital assets used in governmental activities are not financial  
resources and therefore are not reported in the funds. These assets  
consist of:

|                                   |  |                      |
|-----------------------------------|--|----------------------|
| Construction in progress          |  | 3,731,426            |
| Land                              |  | 11,837,499           |
| Buildings and improvements        |  | 87,793,566           |
| Furniture, fixtures and equipment |  | 48,606,249           |
| Infrastructure                    |  | 185,932,590          |
| Accumulated depreciation          |  | <u>(185,173,493)</u> |
| Total capital assets              |  | <u>152,727,837</u>   |

|   |  |         |
|---|--|---------|
| Because the consumption of resources that applies to a future period<br>will not be recognized as an outflow of resources until then it is<br>recognized as a deferred loss on advanced refunding |  | 660,580 |
|---|--|---------|

|  |  |           |
|--|--|-----------|
| Because some revenue will not be collected for several months after the County's<br>fiscal year ends, they are not considered "available" revenues and are reported<br>as unavailable revenue in the governmental funds. |  | 4,266,965 |
|--|--|-----------|

|  |  |                     |
|--|--|---------------------|
| Some liabilities are not due and payable in the current period and therefore<br>are not reported in the funds. Those liabilities consist of: |  |                     |
| General obligation debt  |  | (13,990,000)        |
| Special source revenue bond  |  | (10,060,000)        |
| Capital leases   |  | (5,772,000)         |
| Notes payable  |  | (723,703)           |
| Accrued interest   |  | (264,998)           |
| Net OPEB liability   |  | (1,935,663)         |
| Compensated absences   |  | <u>(3,311,047)</u>  |
| Total liabilities  |  | <u>(36,057,411)</u> |

|   |    |                           |
|---|----|---------------------------|
| Net position of governmental activities | \$ | <u><b>158,872,574</b></u> |
|---|----|---------------------------|

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | <b>General</b>              | <b>Nonmajor<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|-----------------------------|--|---|
| <b>REVENUES</b>   |                             |  |   |
| Property taxes and fee in lieu of taxes                   | \$ 43,152,815               | \$ 17,244,383                              | \$ 60,397,198                           |
| County offices  | 4,993,949                   | 1,604,701                                  | 6,598,650                               |
| Intergovernmental   | 10,043,212                  | 19,167,676                                 | 29,210,888                              |
| Interest  | 99,815                      | 1,567                                      | 101,382                                 |
| Other   | <u>1,542,963</u>            | <u>3,662,127</u>                           | <u>5,205,090</u>                        |
| Total revenues  | <u>59,832,754</u>           | <u>41,680,454</u>                          | <u>101,513,208</u>                      |
| <b>EXPENDITURES</b>                                       |                             |  |   |
| General government  | 16,052,424                  | 3,333,900                                  | 19,386,324                              |
| Public safety   | 26,917,421                  | 7,742,758                                  | 34,660,179                              |
| Highways and streets                                      | 5,825,912                   | 3,821,110                                  | 9,647,022                               |
| Economic development                                      | 489,951                     | 9,433,983                                  | 9,923,934                               |
| Health and welfare  | 2,144,173                   | 546,223                                    | 2,690,396                               |
| Culture and recreation                                    | 1,712,965                   | 482,172                                    | 2,195,137                               |
| Education and training                                    | -                           | 6,882,387                                  | 6,882,387                               |
| Debt service:   |                             |  |   |
| Principal retirement                                      | -                           | 4,949,355                                  | 4,949,355                               |
| Interest and fiscal charges                               | -                           | 1,364,135                                  | 1,364,135                               |
| Refunding bond issuance costs                             | -                           | 124,107                                    | 124,107                                 |
| Capital outlay  | <u>1,694,431</u>            | <u>3,206,873</u>                           | <u>4,901,304</u>                        |
| Total expenditures  | <u>54,837,277</u>           | <u>41,887,003</u>                          | <u>96,724,280</u>                       |
| Excess (deficiency) of revenues over (under) expenditures | <u>4,995,477</u>            | <u>(206,549)</u>                           | <u>4,788,928</u>                        |
| Other financing sources (uses):                           |                             |  |   |
| Transfers in  | 38,761                      | 4,977,121                                  | 5,015,882                               |
| Transfers out   | (1,594,175)                 | (3,776,707)                                | (5,370,882)                             |
| Bond proceeds   | -                           | 9,320,000                                  | 9,320,000                               |
| Debt service - principal                                  | -                           | (4,025,000)                                | (4,025,000)                             |
| Payment to refund bond escrow agent                       | <u>-</u>                    | <u>(5,160,580)</u>                         | <u>(5,160,580)</u>                      |
| Total other financing uses                                | <u>(1,555,414)</u>          | <u>1,334,834</u>                           | <u>(220,580)</u>                        |
| Net change in fund balances                               | 3,440,063                   | 1,128,285                                  | 4,568,348                               |
| Fund balances, beginning of year                          | <u>17,579,660</u>           | <u>15,126,595</u>                          | <u>32,706,255</u>                       |
| Fund balances, end of year                                | <u><b>\$ 21,019,723</b></u> | <u><b>\$ 16,254,880</b></u>                | <u><b>\$ 37,274,603</b></u>             |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|  |                            |
|--|----------------------------|
| Net change in fund balances - total government funds   | \$ 4,568,348               |
| Amounts reported for governmental activities in the statement of activities are different because:   |                            |
| Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:  |                            |
| Capital outlay - purchased   | 4,901,304                  |
| Capital outlay - donated   | 6,289,842                  |
| Depreciation expense   | <u>(14,206,556)</u>        |
| Excess of depreciation expense over capital outlay   | <u>(3,015,410)</u>         |
| The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities. |                            |
| Net effect of disposal of capital assets   | (73,719)                   |
| Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues increased by this amount this year.   | 201,036                    |
| Capital lease proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:   |                            |
| Refinancing of lease-purchase agreement  | (9,320,000)                |
| Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:  |                            |
| Bond & note payable principal retirement   | 4,364,355                  |
| Capital lease payments   | 585,000                    |
| Bond payments-Refinancing  | <u>9,185,580</u>           |
| Total long-term debt repayment   | <u>14,134,935</u>          |
| In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:   | 97,035                     |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:  |                            |
| Net OPEB liability   | 115,219                    |
| Accrued compensated absences   | <u>(72,090)</u>            |
| Change in net position of government activities  | <u><b>\$ 6,635,354</b></u> |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2014**

|   | <u>Major Enterprise Funds</u> |                      |                      | <u>Nonmajor</u>   |                      |
|---|-------------------------------|----------------------|----------------------|-------------------|----------------------|
|   | <u>Sewer</u>                  | <u>Solid Waste</u>   | <u>Airport</u>       | <u>Stormwater</u> | <u>Total</u>         |
| <b>ASSETS</b>   |                               |                      |                      |                   |                      |
| <b>Current Assets</b>   |                               |                      |                      |                   |                      |
| Cash and investments  | \$ 2,322,592                  | \$ 4,087,300         | \$ 385,035           | \$ 29,824         | \$ 6,824,751         |
| Cash and investments, restricted  | 1,363,923                     | 1,788,318            | -                    | -                 | 3,152,241            |
| Cash held by fiscal agent   | 1,244,146                     | 35,503               | -                    | -                 | 1,279,649            |
| Receivables - Net   |                               |                      |                      |                   |                      |
| Property taxes  | 80,933                        | -                    | -                    | -                 | 80,933               |
| Accounts  | 853,882                       | 246,086              | 87,210               | -                 | 1,187,178            |
| Intergovernmental   | -                             | 1,300                | 55,393               | -                 | 56,693               |
| Due from other funds  | 12,722                        | 11,595               | -                    | -                 | 24,317               |
| Inventory   | -                             | -                    | 75,208               | -                 | 75,208               |
| Prepaid items   | -                             | -                    | 19,082               | -                 | 19,082               |
| Total current assets  | <u>5,878,198</u>              | <u>6,170,102</u>     | <u>621,928</u>       | <u>29,824</u>     | <u>12,700,052</u>    |
| <b>Noncurrent Assets</b>  |                               |                      |                      |                   |                      |
| Other assets  |                               |                      |                      |                   |                      |
| Long term receivable  | <u>270,871</u>                | <u>-</u>             | <u>-</u>             | <u>-</u>          | <u>270,871</u>       |
| Total other assets  | <u>270,871</u>                | <u>-</u>             | <u>-</u>             | <u>-</u>          | <u>270,871</u>       |
| <b>Capital Assets</b>   |                               |                      |                      |                   |                      |
| Construction in progress  | 128,050                       | 371,307              | 766,846              | -                 | 1,266,203            |
| Land  | 100,800                       | 2,909,106            | 1,481,394            | -                 | 4,491,300            |
| Buildings and improvements  | 5,635,157                     | 4,407,969            | 17,512,453           | -                 | 27,555,579           |
| Furniture, fixtures and equipment                                       | 1,261,080                     | 3,749,856            | 611,838              | 77,293            | 5,700,067            |
| Infrastructure  | 45,298,238                    | -                    | -                    | -                 | 45,298,238           |
| Capacity  | 44,396,209                    | -                    | -                    | -                 | 44,396,209           |
| Accumulated depreciation  | (18,128,606)                  | (5,581,339)          | (4,376,432)          | (76,366)          | (28,162,743)         |
| Accumulated amortization  | <u>(17,628,002)</u>           | <u>-</u>             | <u>-</u>             | <u>-</u>          | <u>(17,628,002)</u>  |
| Total capital assets - Net of accumulated depreciation and amortization | <u>61,062,926</u>             | <u>5,856,899</u>     | <u>15,996,099</u>    | <u>927</u>        | <u>82,916,851</u>    |
| Total noncurrent assets   | <u>61,333,797</u>             | <u>5,856,899</u>     | <u>15,996,099</u>    | <u>927</u>        | <u>83,187,722</u>    |
| Total assets  | <u>\$ 67,211,995</u>          | <u>\$ 12,027,001</u> | <u>\$ 16,618,027</u> | <u>\$ 30,751</u>  | <u>\$ 95,887,774</u> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                   |                               |                      |                      |                   |                      |
| Deferred charge on refunding  | <u>227,989</u>                | <u>-</u>             | <u>-</u>             | <u>-</u>          | <u>227,989</u>       |
| Total deferred outflows of resources                                    | <u>227,989</u>                | <u>-</u>             | <u>-</u>             | <u>-</u>          | <u>227,989</u>       |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2014**

|   | <b>Major Enterprise Funds</b> |                    |                | <b>Nonmajor</b>   |               |
|---|-------------------------------|--------------------|----------------|-------------------|---------------|
|   | <b>Sewer</b>                  | <b>Solid Waste</b> | <b>Airport</b> | <b>Stormwater</b> | <b>Total</b>  |
| <b>LIABILITIES</b>  |                               |                    |                |                   |               |
| <b>Current Liabilities</b>  |                               |                    |                |                   |               |
| Notes payable - Current   | \$ 1,410,432                  | \$ -               | \$ -           | \$ -              | \$ 1,410,432  |
| Bond payable - Current  | -                             | 350,000            | -              | -                 | 350,000       |
| Accounts payable  | 502,966                       | 454,720            | 84,156         | 17,218            | 1,059,060     |
| Compensated absences payable-Current  | 25,354                        | 36,633             | 13,275         | 7,017             | 82,279        |
| Accrued expenses  | 17,044                        | 50,271             | 7,998          | 4,301             | 79,614        |
| Due to other governments  | 4,263                         | 8,014              | 2,175          | 1,288             | 15,740        |
| Landfill closure and postclosure care costs-Current                           | -                             | 131,082            | -              | -                 | 131,082       |
| Solid waste refunds payable   | -                             | 241,996            | -              | -                 | 241,996       |
| Due to other funds  | 1,000,000                     | -                  | -              | -                 | 1,000,000     |
| Total current liabilities   | 2,960,059                     | 1,272,716          | 107,604        | 29,824            | 4,370,203     |
| <b>Noncurrent Liabilities</b>   |                               |                    |                |                   |               |
| Notes payable (net of unamortized discounts and deferred amount on refunding) | 32,870,815                    | -                  | -              | -                 | 32,870,815    |
| Bond payable - Noncurrent   | -                             | 1,435,000          | -              | -                 | 1,435,000     |
| Customer deposits   | 324,048                       | -                  | -              | -                 | 324,048       |
| Compensated absences, Noncurrent  | 36,762                        | 86,631             | 8,034          | -                 | 131,427       |
| Landfill closure and postclosure care costs-Noncurrent                        | -                             | 1,770,643          | -              | -                 | 1,770,643     |
| Total noncurrent liabilities  | 33,231,625                    | 3,292,274          | 8,034          | -                 | 36,531,933    |
| Total liabilities   | 36,191,684                    | 4,564,990          | 115,638        | 29,824            | 40,902,136    |
| <b>NET POSITION</b>   |                               |                    |                |                   |               |
| Net investment in capital assets  | 27,009,668                    | 4,071,898          | 15,996,099     | 927               | 47,078,592    |
| Restricted for:   |                               |                    |                |                   |               |
| Capital improvements  | -                             | 1,668,578          | -              | -                 | 1,668,578     |
| Debt service  | 1,244,146                     | 35,503             | -              | -                 | 1,279,649     |
| Other   | -                             | 119,740            | -              | -                 | 119,740       |
| Unrestricted (deficit)  | 2,994,486                     | 1,566,292          | 506,290        | -                 | 5,067,068     |
| Total net position  | \$ 31,248,300                 | \$ 7,462,011       | \$ 16,502,389  | \$ 927            | \$ 55,213,627 |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|  | Major Enterprise Funds |                     |                      | Non Major     |                      |
|--|------------------------|---------------------|----------------------|---------------|----------------------|
|  | Sewer                  | Solid Waste         | Airport              | Stormwater    | Total                |
| <b>OPERATING REVENUES</b>                        |                        |                     |                      |               |                      |
| Charges for sales and services                   | \$ 6,234,751           | \$ 6,159,530        | \$ 1,768,773         | \$ 54,444     | \$ 14,217,498        |
| Total operating revenues                         | 6,234,751              | 6,159,530           | 1,768,773            | 54,444        | 14,217,498           |
| <b>OPERATING EXPENSES</b>                        |                        |                     |                      |               |                      |
| Personnel services                               | 734,575                | 1,689,052           | 411,202              | 211,537       | 3,046,366            |
| Operating expenses                               | 1,578,248              | 651,469             | 1,165,666            | 19,094        | 3,414,477            |
| Contractual                                      | 568,088                | 2,540,434           | 87,231               | 99,290        | 3,295,043            |
| Depreciation                                     | 1,410,667              | 373,637             | 473,661              | 2,591         | 2,260,556            |
| Amortization                                     | 1,877,899              | -                   | -                    | -             | 1,877,899            |
| Total operating expenses                         | 6,169,477              | 5,254,592           | 2,137,760            | 332,512       | 13,894,341           |
| Operating income (loss)                          | 65,274                 | 904,938             | (368,987)            | (278,068)     | 323,157              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>          |                        |                     |                      |               |                      |
| Property taxes and fee in lieu of tax            | 1,637,606              | -                   | -                    | -             | 1,637,606            |
| State shared revenue                             | 82,083                 | 109,522             | -                    | -             | 191,605              |
| Gain/ loss on disposition of capital assets      | 141,492                | -                   | -                    | -             | 141,492              |
| Interest revenue                                 | 575                    | 1,186               | -                    | -             | 1,761                |
| Interest expense                                 | (2,077,801)            | (163,525)           | -                    | -             | (2,241,326)          |
| Total nonoperating revenues (expenses)           | (216,045)              | (52,817)            | -                    | -             | (268,862)            |
| Income (loss) before transfers and contributions | (150,771)              | 852,121             | (368,987)            | (278,068)     | 54,295               |
| Transfers in                                     | 350,000                | 5,000               | -                    | 275,477       | 630,477              |
| Transfers out                                    | (275,477)              | -                   | -                    | -             | (275,477)            |
| Capital contributions                            | 100,000                | -                   | 388,509              | 3,518         | 492,027              |
| <b>CHANGE IN NET POSITION</b>                    | 23,752                 | 857,121             | 19,522               | 927           | 901,322              |
| <b>NET POSITION, beginning of year</b>           | 31,224,548             | 6,604,890           | 16,482,867           | -             | 54,312,305           |
| <b>NET POSITION, end of year</b>                 | <b>\$ 31,248,300</b>   | <b>\$ 7,462,011</b> | <b>\$ 16,502,389</b> | <b>\$ 927</b> | <b>\$ 55,213,627</b> |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Major Enterprise Funds |                     |                   | Non Major        | Total                |
|---|------------------------|---------------------|-------------------|------------------|----------------------|
|   | Sewer                  | Solid Waste         | Airport           | Stormwater       |                      |
| <b>OPERATING ACTIVITIES</b>   |                        |                     |                   |                  |                      |
| Cash received from customers  | \$ 6,226,538           | \$ 6,386,505        | \$ 1,783,997      | \$ 54,444        | \$ 14,451,484        |
| Cash payments to suppliers for goods and services   | (2,055,751)            | (3,530,726)         | (1,302,413)       | (101,166)        | (6,990,056)          |
| Cash payments to employees for services   | (737,836)              | (1,685,994)         | (402,784)         | (200,219)        | (3,026,833)          |
| Net cash provided by operating activities   | 3,432,951              | 1,169,785           | 78,800            | (246,941)        | 4,434,595            |
| <b>NONCAPITAL FINANCING ACTIVITIES</b>  |                        |                     |                   |                  |                      |
| Property taxes and fee in lieu of tax   | 1,640,831              | -                   | -                 | -                | 1,640,831            |
| Intergovernmental   | 81,229                 | 122,661             | (54,389)          | 1,288            | 150,789              |
| Payments from other funds   | 348,864                | 12,007              | -                 | 275,477          | 636,348              |
| Payments to other funds   | (629,472)              | -                   | -                 | -                | (629,472)            |
| Net cash provided by (used for) noncapital financing activities   | 1,441,452              | 134,668             | (54,389)          | 276,765          | 1,798,496            |
| <b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>   |                        |                     |                   |                  |                      |
| Capital contributions   | 100,000                | -                   | 388,509           | -                | 488,509              |
| Acquisition and construction of capital assets  | (1,127,930)            | (453,184)           | (431,479)         | -                | (2,012,593)          |
| Proceeds from disposition of capital assets   | 175,918                | -                   | -                 | -                | 175,918              |
| Principal repayments related to capital purposes  | (570,858)              | (228,922)           | -                 | -                | (799,780)            |
| Deferred charge on refunding  | (227,989)              | -                   | -                 | -                | -                    |
| Interest payments related to capital purposes   | (2,077,801)            | (163,525)           | -                 | -                | (2,241,326)          |
| Net cash used for capital and related financing activities  | (3,728,660)            | (845,631)           | (42,970)          | -                | (4,617,261)          |
| <b>INVESTING ACTIVITIES</b>   |                        |                     |                   |                  |                      |
| Interest received   | 575                    | 1,186               | -                 | -                | 1,761                |
| Net cash provided by investing activities   | 575                    | 1,186               | -                 | -                | 1,761                |
| Increase (decrease) in cash and cash equivalents/investments  | 1,146,318              | 460,008             | (18,559)          | 29,824           | 1,617,591            |
| <b>CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year</b> | 3,784,343              | 5,451,113           | 403,594           | -                | 9,639,050            |
| <b>CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year</b>       | <u>\$ 4,930,661</u>    | <u>\$ 5,911,121</u> | <u>\$ 385,035</u> | <u>\$ 29,824</u> | <u>\$ 11,256,641</u> |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | <b>Major Enterprise Funds</b> |                     |                  | <b>Non Major</b>    |                     |
|---|-------------------------------|---------------------|------------------|---------------------|---------------------|
|   | <b>Sewer</b>                  | <b>Solid Waste</b>  | <b>Airport</b>   | <b>Stormwater</b>   | <b>Total</b>        |
| <b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>        |                               |                     |                  |                     |                     |
| Operating income (loss)   | \$ 65,274                     | \$ 904,938          | \$ (368,987)     | \$ (278,068)        | \$ 323,157          |
| <b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b> |                               |                     |                  |                     |                     |
| Depreciation expense  | 1,410,667                     | 373,637             | 473,661          | 2,591               | 2,260,556           |
| Amortization expense  | 1,877,899                     | -                   | -                | -                   | 1,877,899           |
| <b>CHANGES IN ASSETS AND LIABILITIES</b>  |                               |                     |                  |                     |                     |
| Accounts receivable   | (248,847)                     | (15,021)            | 15,224           | -                   | (248,644)           |
| Inventory   | -                             | -                   | (5,733)          | -                   | (5,733)             |
| Deferred charges  | -                             | -                   | (603)            | -                   | (603)               |
| Accounts payable and accrued expenses   | 92,159                        | (174,516)           | (41,498)         | 21,519              | (102,336)           |
| Compensated absences  | (4,835)                       | (167)               | 6,736            | 7,017               | 8,751               |
| Deposits in escrow  | 324,048                       | -                   | -                | -                   | 324,048             |
| Unearned revenues   | (83,414)                      | -                   | -                | -                   | (83,414)            |
| Solid waste refunds payable   | -                             | 241,996             | -                | -                   | 241,996             |
| Closure/post-closure care cost payable  | -                             | (161,082)           | -                | -                   | (161,082)           |
| Net cash provided by operating activities   | <b>\$ 3,432,951</b>           | <b>\$ 1,169,785</b> | <b>\$ 78,800</b> | <b>\$ (246,941)</b> | <b>\$ 4,434,595</b> |
| <b>Noncash investing, capital, and financing activities:</b>                                  |                               |                     |                  |                     |                     |
| Contribution of capital assets from government  | -                             | -                   | -                | 3,518               |                     |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2014**

| <b>ASSETS</b>            |                             |
|--------------------------|-----------------------------|
| Cash and investments     | \$ 34,290,489               |
| Taxes receivable - Net   | <u>8,593,320</u>            |
| Total assets             | <b><u>\$ 42,883,809</u></b> |
| <b>LIABILITIES</b>       |                             |
| Due to taxing units      | \$ 8,026,666                |
| Due to other governments | 481,245                     |
| Funds held for others    | <u>34,375,898</u>           |
| Total liabilities        | <b><u>\$ 42,883,809</u></b> |
| <b>NET POSITION</b>      |                             |
| Total net position       | <b><u>\$ -</u></b>          |

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Agency Funds. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statement for the year ended June 30, 2014. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

*Discretely Presented Component Unit.* The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**Basis of Presentation**

The County's basic financial statements consist of government-wide financial statements, which include a statement of Net Position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end.



### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

#### **Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

#### **Fund Accounting**

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

**Governmental funds** are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, cablevision franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The *Airport Fund* accounts for the activities of the airport operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Additionally, the County reports the following fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**Agency funds** account for monies held on behalf of school districts, special districts and other agencies that use the County as a depository or property taxes are collected on behalf of the other governments.

**Proprietary funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges, solid waste tipping fees, and airport user charges are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

*Enterprise funds* are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has four enterprise funds (Sewer, Stormwater, Solid Waste, and Airport).

**Fiduciary funds** account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary funds are its agency funds. *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity. These consist of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as DMV Fees and fines collected by the Magistrate, Circuit and Probate Courts.

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

Governmental Accounting Standards Board Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the County to classify and report amounts in the appropriate fund balance classifications. The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County is in the process of drafting a policy for its use of unrestricted fund balance amounts. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

*Nonspendable Fund Balance*-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

*Restricted Fund Balance*-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed Fund Balance*-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purposed unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

*Assigned Fund Balance*-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

*Unassigned Fund Balance*-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

### **Revenues and Expenses/Expenditures**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer, Solid Waste, and Airport Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

### **Cash and Investments**

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

- top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
  - (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
  - (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
  - (f) Repurchase agreements when collateralized by securities as set forth in this section.
  - (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The County has used the following investments in the past year:

- Cash and investments held by the fiscal agent represent funds held by the City of Anderson, the “City,” for sewer upgrade and expansion. The City invests the funds in investments authorized by state statute as outlined above.
- Open-ended mutual funds, primarily invested in money market funds which invest in short-term obligations of the United States and related agencies.
- Repurchase agreements are a type of transaction in which a money market participant acquires immediately available funds by selling securities and simultaneously agreeing to repurchase the same or similar securities after a specified time at a given price, which typically includes interest at an agreed-upon rate. The County’s repurchase agreement is considered cash and cash equivalents as it was purchased with a maturity of less than three months.

**Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as “due to/from other funds.” All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as “advances to/from other funds.” Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

#### **Intergovernmental Receivable**

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

#### **Property Tax Calendar**

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total of taxes. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Deferred revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

#### **Inventories**

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

#### **Restricted Assets**

Restricted assets in the government-wide statement of net position represent unspent special source revenue bond proceeds in the capital projects funds. In the business-type activities certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

### **Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$1,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

|                                   |                |
|-----------------------------------|----------------|
| Buildings and improvements        | 20 to 30 years |
| Furniture, fixtures and equipment | 3 to 10 years  |
| Infrastructure                    | 10 to 50 years |
| Capacity                          | 20 Years       |

### **Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is now reported as a deferred outflow of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

### **Compensated Absences**

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

### **Adoption of GASB Statement Number 65, Items Previously Reported as Assets and Liabilities**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. Because these amounts are not expected to be collected within sixty days following the year end, they are reported as deferred inflows of resources.

### **Net Position**

Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

### **Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

### **Management Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **Budgetary Information**

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for two special revenue funds, two debt service funds, and all capital projects funds. Capital projects funds adopt project-length budgets. The only individual special revenue fund that is not budgeted is Industry Appreciation.

Most Special revenue funds, however, are grant-related and information is not available until after the close of the budgetary process. Unencumbered annual appropriations lapse at fiscal year-end.



**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000 at any one time; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to legal fees, professional fees, contractual services or capital expenses, may be accomplished by such a transfer without County Council approval. Aggregate transfers within a department which exceed \$5,000 within a department shall require County Council approval. The County Council did not make any supplemental appropriations during the fiscal year. Encumbrance accounting is employed in governmental funds.

**Deficit Fund Balances**

Deficit fund balances are as follows:

| <u>Special Revenue Funds</u> | <u>Amount</u> |
|------------------------------|---------------|
| FEMA                         | \$ 1,559      |
| Office of Justice Programs   | \$ 5,484      |

The deficits in the special revenue funds are related to grants funds and will be made up from future grant revenue.

The fiscal year 2014 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that “the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy.” Two months of the fiscal year 2014 actual expenditures is \$9,405,110. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2014 which has a balance of \$17,984,838.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

At June 30, 2014, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

**Custodial Credit Risk for Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2014, none of the County's bank balances of \$65,817,903 (carrying amount of \$64,545,719) were exposed to custodial credit risk.

**NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)****Investments**

As of June 30, 2014, the County had the following investments:

| Investment Type                     | Fair Value           | Investment Maturity<br>(in Years) |                     |                   |
|-------------------------------------|----------------------|-----------------------------------|---------------------|-------------------|
|                                     |                      | Less Than 1                       | 1-5                 | 6-10              |
| U.S. Treasury Obligations           | \$ 3,186,799         | \$ 880,091                        | \$ 2,060,105        | \$ 246,603        |
| Negotiable certificates of deposits | 3,847,295            | 1,191,866                         | 2,426,509           | 228,920           |
| Local Government Investment Pool    | 11,555,990           | 11,555,990                        | -                   |                   |
| Investments held by fiscal agent    | 1,044,215            | 1,044,215                         | -                   |                   |
| Total                               | <u>\$ 19,634,299</u> | <u>\$ 14,672,162</u>              | <u>\$ 4,486,614</u> | <u>\$ 475,523</u> |

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk for Investments**

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2014, none of the County's investments were exposed to custodial credit risk.

**Credit Risk**

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

**Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2014, the County had \$3,186,799 invested in U.S. Treasury obligations.

A reconciliation of demand deposits as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

| Description:                              | Amount               |
|---|----------------------|
| Carrying amount of deposits               | \$ 64,545,719        |
| Fair value of investments                 | 19,634,299           |
|   | <u>\$ 84,180,018</u> |
| Statement of Net Position:                |                      |
| Cash and investments                      | \$ 45,053,952        |
| Cash and investments-restricted           | 3,555,928            |
| Cash and investments held by fiscal agent | 1,279,649            |
| Statement of Fiduciary Net Position:      |                      |
| Cash and investments                      | 34,290,489           |
|   | <u>\$ 84,180,018</u> |

**NOTE 4 - RECEIVABLES**

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

|                   | <b>General</b>     | <b>Nonmajor<br/>Governmental</b> | <b>Total</b>        |
|-------------------|--------------------|----------------------------------|---------------------|
| Taxes             | \$3,893,182        | \$804,120                        | \$4,697,302         |
| Accounts          | 676,120            | 724,358                          | 1,400,478           |
| Notes             | 2,244              | -                                | 2,244               |
| Intergovernmental | 2,113,617          | 3,555,101                        | 5,668,718           |
| Gross receivables | 6,685,163          | 5,083,579                        | 11,768,742          |
| Less: allowance   | (109,009)          | (22,515)                         | (131,524)           |
| Net receivables   | <u>\$6,576,154</u> | <u>\$5,061,064</u>               | <u>\$11,637,218</u> |

The sewer fund has a long-term receivable with a local government totaling \$270,871 at June 30, 2014. The terms of the agreement with the town state that monthly payments of the current billing plus \$5,000 that will be applied toward the delinquent balance.

**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at June 30, 2014 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

|                                 | <b>Receivable</b>   | <b>Payable</b>      |
|---------------------------------|---------------------|---------------------|
| <b>Primary Government</b>       |                     |                     |
| General Fund                    | \$ 1,003,821        | \$ 196,226          |
| Nonmajor Governmental           |                     |                     |
| Special Revenue Funds           | 148,481             | 3,821               |
| Debt Service Funds              | 21,453              | -                   |
| Capital Projects Fund           | 1,975               | -                   |
| Proprietary Funds               |                     |                     |
| Sewer                           | 12,722              | 1,000,000           |
| Solid Waste                     | 11,595              | -                   |
| <b>Total Primary Government</b> | <u>\$ 1,200,047</u> | <u>\$ 1,200,047</u> |

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund.

Interfund transfers for fiscal year 2014 are as follows:

|                       | <b>Transfer In</b>      |                                  |                   |                   |                        |                     |
|-----------------------|-------------------------|----------------------------------|-------------------|-------------------|------------------------|---------------------|
|                       | <b>General<br/>Fund</b> | <b>Nonmajor<br/>Governmental</b> | <b>Sewer</b>      | <b>Stormwater</b> | <b>Solid<br/>Waste</b> | <b>Total</b>        |
| <b>Transfer out:</b>  |                         |                                  |                   |                   |                        |                     |
| General fund          | \$ -                    | \$ 1,594,175                     | \$ -              | \$ -              | \$ -                   | \$ 1,594,175        |
| Nonmajor governmental | 38,761                  | 3,382,946                        | 350,000           | -                 | 5,000                  | 3,776,707           |
| Sewer                 | -                       | -                                | -                 | 275,477           | -                      | 275,477             |
| Totals                | <u>\$ 38,761</u>        | <u>\$ 4,977,121</u>              | <u>\$ 350,000</u> | <u>\$ 275,477</u> | <u>\$ 5,000</u>        | <u>\$ 5,646,359</u> |

Interfund transfers are primarily for the funding of debt service payments.

## **NOTE 6 - CAPITAL ASSETS**

Primary government capital asset activity for the year ended June 30, 2014 is as follows:

|  | Balance<br>June 30, 2013 | Additions             | Reductions         | Transfers   | Balance<br>June 30, 2014 |
|--|--------------------------|-----------------------|--------------------|-------------|--------------------------|
| <b><u>Governmental activities</u></b>                        |                          |                       |                    |             |                          |
| Capital assets not being depreciated                         |                          |                       |                    |             |                          |
| Land   | \$ 11,669,623            | \$ -                  | \$ -               | \$ 167,876  | \$ 11,837,499            |
| Construction in progress                                     | 1,396,093                | 2,919,613             | (61,337)           | (522,943)   | 3,731,426                |
| Total capital assets not being depreciated                   | 13,065,716               | 2,919,613             | (61,337)           | (355,067)   | 15,568,925               |
| Capital assets being depreciated                             |                          |                       |                    |             |                          |
| Buildings and improvements                                   | 87,617,269               | 84,920                | -                  | 91,377      | 87,793,566               |
| Furniture, fixtures and equipment                            | 48,230,978               | 1,432,389             | (1,057,118)        | -           | 48,606,249               |
| Infrastructure   | 178,950,755              | 6,754,224             | (36,079)           | 263,690     | 185,932,590              |
| Total capital assets at historical cost<br>being depreciated | 314,799,002              | 8,271,533             | (1,093,197)        | 355,067     | 322,332,405              |
| Less accumulated depreciation:                               |                          |                       |                    |             |                          |
| Buildings and improvements                                   | (40,494,965)             | (2,986,144)           | -                  | -           | (43,481,109)             |
| Furniture, fixtures and equipment                            | (33,260,979)             | (3,548,999)           | 1,053,521          | -           | (35,756,457)             |
| Infrastructure   | (98,291,808)             | (7,671,413)           | 27,294             | -           | (105,935,927)            |
| Total accumulated depreciation                               | (172,047,752)            | (14,206,556)          | 1,080,815          | -           | (185,173,493)            |
| Total capital assets being depreciated, net                  | 142,751,250              | (5,935,023)           | (12,382)           | 355,067     | 137,158,912              |
| <b>Governmental activities capital assets, net</b>           | <b>\$ 155,816,966</b>    | <b>\$ (3,015,410)</b> | <b>\$ (73,719)</b> | <b>\$ -</b> | <b>\$ 152,727,837</b>    |

The above assets include \$8,445,445 assets acquired through capital leases with accumulated depreciation of 3,096,732, which is all communications equipment.

|   | Balance<br>June 30, 2013 | Additions             | Reductions          | Transfers   | Balance<br>June 30, 2014 |
|---|--------------------------|-----------------------|---------------------|-------------|--------------------------|
| <b><u>Business-type activities</u></b>                                    |                          |                       |                     |             |                          |
| Capital assets not being depreciated                                      |                          |                       |                     |             |                          |
| Land  | \$ 4,491,300             | \$ -                  | \$ -                | \$ -        | \$ 4,491,300             |
| Construction in progress  | 763,302                  | 731,158               | (228,257)           | -           | 1,266,203                |
| Total capital assets not being depreciated                                | 5,254,602                | 731,158               | (228,257)           | -           | 5,757,503                |
| Capital assets being depreciated or amortized                             |                          |                       |                     |             |                          |
| Buildings and improvements  | 28,066,083               | -                     | (510,504)           | -           | 27,555,579               |
| Furniture, fixtures and equipment   | 5,219,477                | 715,141               | (234,551)           | -           | 5,700,067                |
| Infrastructure  | 44,814,764               | 483,474               | -                   | -           | 45,298,238               |
| Capacity  | 44,396,209               | -                     | -                   | -           | 44,396,209               |
| Total capital assets at historical cost<br>being depreciated or amortized | 122,496,533              | 1,198,615             | (745,055)           | -           | 122,950,093              |
| Less accumulated depreciation and amortization:                           |                          |                       |                     |             |                          |
| Buildings and improvements  | (10,521,538)             | (734,044)             | 483,831             | -           | (10,771,751)             |
| Furniture, fixtures and equipment   | (4,665,751)              | (246,604)             | 230,319             | -           | (4,682,036)              |
| Infrastructure  | (11,429,048)             | (1,279,908)           | -                   | -           | (12,708,956)             |
| Capacity  | (15,750,103)             | (1,877,899)           | -                   | -           | (17,628,002)             |
| Total accumulated depreciation and<br>amortization                        | (42,366,440)             | (4,138,455)           | 714,150             | -           | (45,790,745)             |
| Total capital assets being depreciated or<br>amortized, net               | 80,130,093               | (2,939,840)           | (30,905)            | -           | 77,159,348               |
| <b>Business-type activities capital assets, net</b>                       | <b>\$ 85,384,695</b>     | <b>\$ (2,208,682)</b> | <b>\$ (259,162)</b> | <b>\$ -</b> | <b>\$ 82,916,851</b>     |

**NOTE 6 - CAPITAL ASSETS (Continued)**

Depreciation expense was charged as direct expense to programs of the primary government as follows:

Governmental activities:

|                                  |           |                   |
|----------------------------------|-----------|-------------------|
| County government administration | \$        | 1,048,437         |
| Public safety                    |           | 3,059,878         |
| Highways and streets             |           | 8,141,849         |
| Economic development             |           | 4,257             |
| Health and welfare               |           | 519,896           |
| Culture and recreation           |           | 1,432,239         |
|                                  | <b>\$</b> | <b>14,206,556</b> |

Business-type activities:

|             |           |                  |
|-------------|-----------|------------------|
| Sewer       | \$        | 1,410,667        |
| Stormwater  |           | 2,591            |
| Solid Waste |           | 373,637          |
| Airport     |           | 473,661          |
|             | <b>\$</b> | <b>2,260,556</b> |

**NOTE 7 - LONG-TERM DEBT****General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15 to 20 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

|  |           |                   |
|--|-----------|-------------------|
| \$7,350,000 General Obligation Bond payable in annual installments of \$650,000 to \$825,000 beginning April 1, 2006 through 2015; interest from 3.0% to 3.50%   | \$        | 825,000           |
| \$7,300,000 General Obligation Bond payable in annual installments of \$525,000 to \$800,000 beginning April 1, 2011 through 2021; interest from 3.625% to 4.0%  |           | 5,050,000         |
| \$5,215,000 General Obligation Bond payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest at 2.15%;   |           | 5,215,000         |
| \$10,000,000 General Obligation Bond payable in annual installments of \$400,000 to \$750,000 beginning April 1, 2010 through 2018; interest from 4.0% to 5.0%; premium of \$79,671 not being amortized due to immateriality |           | 2,900,000         |
| Total  | <b>\$</b> | <b>13,990,000</b> |

The County issued \$5,215,000 of general obligation bonds in May 2014. The proceeds of this issue provided resources to purchase U.S. Government State and Local Government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$5,285,625 of the 2008 Series general obligation bond. As a result, the refunded bonds are considered defeased and the liability has been removed from the County's statement of net assets.

The refunding was undertaken to reduce future debt service payments. The reacquisition price exceeded the net carrying amount of the old debt by \$660,580. This amount is being amortized over the new debt's life, which is the same as the refunded debt. The transaction also resulted in an economic gain of \$173,000 and a reduction of \$184,000 in future debt service payments.

**NOTE 7 - LONG-TERM DEBT (Continued)**

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2014 is as follows:

| <b>Year ending June 30,</b> | <b>Principal</b>     | <b>Interest</b>     | <b>Total</b>         |
|-----------------------------|----------------------|---------------------|----------------------|
| 2015                        | \$ 2,255,000         | \$ 676,099          | \$ 2,931,099         |
| 2016                        | 1,445,000            | 603,490             | 2,048,490            |
| 2017                        | 1,545,000            | 540,448             | 2,085,448            |
| 2018                        | 1,575,000            | 479,105             | 2,054,105            |
| 2019                        | 1,600,000            | 191,380             | 1,791,380            |
| 2020-2024                   | 5,570,000            | 341,550             | 5,911,550            |
| <b>Total</b>                | <b>\$ 13,990,000</b> | <b>\$ 2,832,072</b> | <b>\$ 16,822,072</b> |

**Special Source Debt**

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. At June 30, 2014 the County had authorized and issued five special source revenue bonds as follows:

|  |                      |
|--|----------------------|
| \$3,545,000 Special Source Revenue Bond payable in annual installments of \$695,000 to \$730,000 beginning April 1, 2015 through 2019; interest at 1.41% per annum | \$ 3,545,000         |
| \$5,800,000 Special Source Revenue Bond payable in annual installments of \$450,000 beginning April 1, 2006 through 2021; interest at 3.89% per annum              | 3,025,000            |
| \$560,000 Special Source Revenue Bond payable in annual installments of \$140,000 to \$155,000 beginning April 1, 2015 through 2018; interest at 1.41% per annum   | 560,000              |
| \$2,700,000 Special Source Revenue Bond payable in annual installments of \$135,000 to \$230,000 beginning April 1, 2008 through 2022; interest at 4.03% per annum | 1,610,000            |
| \$1,570,000 Special Source Revenue Bond payable in annual installments of \$20,000 to \$230,000 beginning April 1, 2009 through 2023; interest at 4.58% per annum  | 1,320,000            |
| <b>Total</b>   | <b>\$ 10,060,000</b> |

The annual requirement to amortize special source debt in the long-term debt at June 30, 2014 is as follows:

**NOTE 7 - LONG-TERM DEBT (Continued)**

| <b>Year ending June 30,</b> | <b>Principal</b>     | <b>Interest</b>     | <b>Total</b>         |
|-----------------------------|----------------------|---------------------|----------------------|
| 2015                        | \$ 1,485,000         | \$ 294,943          | \$ 1,779,943         |
| 2016                        | 1,520,000            | 263,099             | 1,783,099            |
| 2017                        | 1,555,000            | 223,771             | 1,778,771            |
| 2018                        | 1,560,000            | 183,661             | 1,743,661            |
| 2109                        | 1,540,000            | 143,321             | 1,683,321            |
| 2020-2023                   | 2,400,000            | 206,416             | 2,606,416            |
| Total                       | <b>\$ 10,060,000</b> | <b>\$ 1,315,211</b> | <b>\$ 11,375,211</b> |

**Notes Payable**

The County has entered into a financing agreement to finance the acquisition of machinery and equipment and vehicles. At June 30, 2014 the County had authorized and issued one notes payable as follows:

|   |                          |
|---|--------------------------|
| \$5,433,230 owed to a national bank in the region, due in annual installments of \$361,857 to \$1,125,993 commencing April 2009 through April 2016; interest of 4.394%. The note was issued to purchase equipment | <u>\$ 723,703</u>        |
| Total   | <u><b>\$ 723,703</b></u> |

The annual requirement to amortize notes payable at June 30, 2014 is as follows:

| <b>Year ending June 30,</b> | <b>Principal</b>  | <b>Interest</b>  | <b>Total</b>      |
|-----------------------------|-------------------|------------------|-------------------|
| 2015                        | \$ 361,858        | 31,800           | \$ 393,658        |
| 2016                        | 361,845           | 15,900           | 377,745           |
| Total                       | <b>\$ 723,703</b> | <b>\$ 47,700</b> | <b>\$ 771,403</b> |

**Capital Leases**

The County has entered into lease agreements as lessee for financing the acquisition of communications sites and equipment. The lease agreements qualify as capital leases and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2014 the County had the following two capital leases:

|  |              |
|--|--------------|
| \$6,668,108 capital lease due to a national communications company, due in annual installments of \$219,327-\$735,645 commencing April 2008 through April 2023; interest of 1.9671%. The lease was incurred to purchase communications equipment | \$ 5,490,000 |
|--|--------------|

|  |                            |
|--|----------------------------|
| \$1,777,337 capital lease due to a national communications company, due in annual installments of \$248,091-\$278,235 commencing April 2008 through April 2015; interest of 1.0476%. The lease was incurred to purchase real property associated with communications tower sites | 282,000                    |
| Total  | <u><b>\$ 5,772,000</b></u> |

**NOTE 7 - LONG-TERM DEBT (Continued)**

The following is a schedule of the future payments on outstanding Governmental Activities capital leases as of June 30, 2014:

| <b>Year ending June 30,</b> | <b>Principal</b>    | <b>Interest</b>   | <b>Total</b>        |
|-----------------------------|---------------------|-------------------|---------------------|
| 2015                        | \$ 594,000          | \$ 110,948        | \$ 704,948          |
| 2016                        | 604,000             | 101,856           | 705,856             |
| 2017                        | 616,000             | 89,975            | 705,975             |
| 2018                        | 628,000             | 77,858            | 705,858             |
| 2019                        | 640,000             | 65,504            | 705,504             |
| 2020-2023                   | 2,690,000           | 133,566           | 2,823,566           |
| Total                       | <b>\$ 5,772,000</b> | <b>\$ 579,707</b> | <b>\$ 6,351,707</b> |

On May 8, 2014 the County issued \$3,545,000 in Series 2014A Special Source Revenue Bonds. The bonds were issued for the purpose of refunding all of the outstanding Series 2004 Special Source Revenue Bonds. The purpose of the refinancing was to reduce the cost of borrowing for the remaining life of the bonds. The terms of the debt obligation requires the repayment of the obligation over a five-year period, including interest calculated on the outstanding principle balance at 1.41% per annum. The proceeds of the bonds were used to satisfy the existing debt obligation totaling \$3,475,000, and for payment of accrued interest and loan refinancing costs of \$11,310 and \$58,690, respectively. The refinancing will result in lower interest costs of approximately \$157,300 over the remaining life of the debt obligation.

On May 8, 2014 the County issued \$560,000 in Series 2014B Special Source Revenue Bonds. The Series 2014B bonds were issued for the purpose of refunding all of the outstanding 2008 Special Source Revenue Bonds. The purpose of the refinancing was to reduce the cost of borrowing for the remaining life of the bonds. The terms of the debt obligation requires the repayment of the obligation over a four-year period, including interest calculated on the outstanding principle balance at 1.41% per annum. The proceeds of the bonds were used to satisfy the existing debt obligation totaling \$550,000, and for payment of accrued interest and loan refinancing costs of \$2,465 and \$7,535, respectively. The refinancing will result in lower interest costs of approximately \$30,000 over the remaining life of the debt obligation.

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$670,825,456 with \$13,795,680 exempt manufacturing property leaving an assessed value subject to the debt margin of \$52,562,382 (\$657,029,776 times 8%). As of June 30, 2014, the County's total bonded debt (\$24,332,000) less special source revenue bonds and amount available for repayment of such bonds (\$11,042,620) equals total net debt applicable to the statutory limit of \$13,289,380. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$39,273,002 at June 30, 2014.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2014.

**Changes in Long-term Liabilities**

Long-term liability activity for the year ended June 30, 2014, was as follows:



**NOTE 7 - LONG-TERM DEBT (Continued)**

| Long-Term Obligations                          | Beginning<br>of Year | Additions            | Reductions           | End of<br>Year       | Due<br>Within One Year |
|--|----------------------|----------------------|----------------------|----------------------|------------------------|
| General obligation bonds                       | \$ 15,350,000        | \$ 5,215,000         | \$ 6,575,000         | \$ 13,990,000        | \$ 2,255,000           |
| Capital lease                                  | 6,357,000            | -                    | 585,000              | 5,772,000            | 594,000                |
| Notes payable                                  | 1,389,471            | -                    | 665,768              | 723,703              | 361,858                |
| Special source revenue bonds                   | 11,603,587           | 4,105,000            | 5,648,587            | 10,060,000           | 1,485,000              |
| Net OPEB liability                             | 2,050,882            | 493,987              | 609,206              | 1,935,663            | -                      |
| Compensated absences                           | 3,238,957            | 1,648,140            | 1,576,050            | 3,311,047            | 414,468                |
| Governmental activity<br>long-term liabilities | <u>\$ 39,989,897</u> | <u>\$ 11,462,127</u> | <u>\$ 15,659,611</u> | <u>\$ 35,792,413</u> | <u>\$ 5,110,326</u>    |

For the governmental activities, compensated absences and the net OPEB liability are generally liquidated by the General Fund.

**Business-type - Long-term Debt**

Long-term debt payable of the enterprise funds at June 30, 2014 is comprised of the following:

*Note Payable.* The government entered into agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition the County has incurred debt with the State Budget and Control Board for the construction of sewer lines. Notes payable to these entities are as follows:

|   |                             |
|---|-----------------------------|
| \$1,435,099 note payable to a government in quarterly installments of principal and interest of \$25,019 through January 2020; interest at 2.25%  | \$ 490,820                  |
| \$1,843,589 note payable to a government in quarterly installments of principal and interest of \$32,860 through September 2023; interest at 2.25%  | 1,006,428                   |
| \$1,600,000 note payable to a government in quarterly installments of principal and interest of \$26,669 through April 2025; interest at 2.25%  | 968,213                     |
| \$77,723 note payable to a government in quarterly installments of principal and interest of \$4,855 through November 2031; interest at 2.25%; Anderson County's share is 5% of debt                                | 66,764                      |
| \$19,705,275 note payable to a government in annual installments of principal and interest ranging from \$344,250 to \$1,227,150 through 2039; interest at 4.0% to 5.25%; Anderson County's share is 40.51% of debt | 18,243,225                  |
| \$537,894 note payable to a government in annual installments of principal and interest ranging from \$102,114 to \$103,224 through 2018; interest at 2.0% to 4.0%; Anderson County's share is 28.46% of debt       | 369,980                     |
| \$12,732,096 note payable to a government in annual installments of principal and interest ranging from \$538,073 to \$1,163,130 through 2018; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt  | 12,086,819                  |
| Total   | <u><u>\$ 33,232,249</u></u> |

Debt service requirements of the notes payable to maturity are as follows:

**NOTE 7 - LONG-TERM DEBT (Continued)**

| <b>Year ending June 30,</b> | <b>Principal</b>     | <b>Interest</b>      | <b>Total</b>         |
|-----------------------------|----------------------|----------------------|----------------------|
| 2015                        | 1,410,432            | 1,463,604            | \$ 2,874,036         |
| 2016                        | 1,457,380            | 1,419,219            | 2,876,599            |
| 2017                        | 1,508,142            | 1,365,664            | 2,873,806            |
| 2018                        | 1,570,150            | 1,303,135            | 2,873,285            |
| 2019                        | 1,527,291            | 1,245,286            | 2,772,577            |
| 2020-2024                   | 8,039,604            | 5,304,167            | 13,343,771           |
| 2025-2029                   | 7,761,260            | 3,418,160            | 11,179,420           |
| 2030-2034                   | 4,379,115            | 2,071,920            | 6,451,035            |
| 2035-2039                   | 5,578,875            | 863,966              | 6,442,841            |
|                             | <b>\$ 33,232,249</b> | <b>\$ 18,455,121</b> | <b>\$ 51,687,370</b> |

**Revenue Bond**

On May 8, 2014 the County issued \$1,785,000 in Series 2014 Solid Waste Revenue Refunding Bonds. The bonds were issued for the purpose of refunding all of the outstanding Series 2008 Solid Waste Revenue Bonds. The purpose of the refinancing was to reduce the cost of borrowing for the remaining life of the bonds. The terms of the debt obligation requires the repayment of the obligation over a five-year period, including interest calculated on the outstanding principle balance at 1.34% per annum. The proceeds of the bonds, along with \$32,715 in an existing escrow account, were used to satisfy the existing debt obligation totaling \$1,731,535, and for payment of accrued interest and loan refinancing costs of \$7,610 and \$78,510, respectively. The refinancing will result in lower interest costs of approximately \$104,000 over the remaining life of the debt obligation.

The following is a schedule of future payments on the outstanding Business-Type activities revenue bond as of June 30, 2014:

| <b>Year ending June 30,</b> | <b>Principal</b>    | <b>Interest</b>  | <b>Total</b>        |
|-----------------------------|---------------------|------------------|---------------------|
| 2015                        | \$ 350,000          | \$ 21,461        | \$ 371,461          |
| 2016                        | 355,000             | 19,229           | 374,229             |
| 2017                        | 355,000             | 14,472           | 369,472             |
| 2018                        | 360,000             | 9,715            | 369,715             |
| 2019                        | 365,000             | 4,891            | 369,891             |
|                             | <b>\$ 1,785,000</b> | <b>\$ 69,768</b> | <b>\$ 1,854,768</b> |

Long-term liability activity for the year ended June 30, 2014, was as follows:

| <b>Long-Term Obligations</b>            | <b>Beginning of Year</b> | <b>Additions</b>    | <b>Reductions</b>   | <b>Reclassifications</b> | <b>End of Year</b>   | <b>Due Within One Year</b> |
|---|--------------------------|---------------------|---------------------|--------------------------|----------------------|----------------------------|
| Note payable to other governments       | \$ 34,599,841            | \$ -                | \$ 1,367,592        | \$ -                     | \$ 33,232,249        | \$ 1,410,432               |
| Unamortized premium on above            | 1,415,936                | -                   | 100,076             | -                        | 1,315,860            | -                          |
| Unamortized discount on above note      | (278,118)                | -                   | (11,256)            | -                        | (266,862)            | -                          |
| Unamortized loss on refunding           | (240,732)                |                     |                     | 240,732                  | -                    |                            |
| Bond payable                            | 2,036,122                | 1,785,000           | 2,036,122           |                          | 1,785,000            | 350,000                    |
| Customer deposits                       | 311,073                  | 24,536              | 11,561              |                          | 324,048              | -                          |
| Landfill closure & postclosure costs    | 2,062,807                | -                   | 161,082             |                          | 1,901,725            | 131,082                    |
| Compensated absences                    | 204,955                  | 118,389             | 109,638             |                          | 213,706              | 82,279                     |
| Business activity long-term liabilities | <b>\$ 40,111,884</b>     | <b>\$ 1,927,925</b> | <b>\$ 3,774,815</b> | <b>\$ 240,732</b>        | <b>\$ 38,505,726</b> | <b>\$ 1,973,793</b>        |

Unamortized loss on refunding of \$240,732 has been reclassified as a deferred outflow of resources in accordance with Governmental Accounting Standards Board Statement 65.

## **NOTE 7 - LONG-TERM DEBT (Continued)**

### **Conduit Debt Obligations**

The County has issued Industrial Revenue Bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as “Tenants”, and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2014, there were three series of industrial revenue bonds outstanding. As of June 30, 2014 the aggregate principal amount payable was \$600,000,000.

## **NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,901,725 at June 30, 2014, which is based on the following estimated percentages of usage:

Starr construction and demolition(C&D) landfill (Cell #1) - 100%

Starr MSW landfill – 100%

Starr construction and demolition landfill (Cell #2) - 21%

Starr land clearing debris (LCD) landfill - 59%

Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 857 lb/cy is twenty eight years and the estimated remaining useful life of the LCD landfill based upon a compaction ratio of 1,312 lb/cy is seven years. The estimated total cost of the landfill closure and post-closure care decreased by \$161,082 in the current year to \$1,901,725 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2014. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

## **NOTE 9 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

**NOTE 9 - RISK MANAGEMENT (Continued)**

The County continues to carry insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. For its employee's health and accident insurance coverage, the County participates in the State Health Plan and State Dental Plan with employee coverage being borne by the County. Employees can elect to have dependent coverage at their expense.

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

| <u>Year ending June 30,</u> | <u>Premiums</u> | <u>Paid Claims</u> |
|-----------------------------|-----------------|--------------------|
| 2014                        | \$ 826,402      | \$ 606,020         |
| 2013                        | 915,823         | 508,358            |
| 2012                        | 913,269         | 671,509            |
| 2011                        | 909,090         | 393,977            |
| 2010                        | 957,252         | 542,188            |

**NOTE 10 - EMPLOYEES' PENSION PLAN**

Eligible employees of the County are participants in the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS), both of which are cost-sharing multiple-employer defined benefit plans administered by the Retirement Division of the State Budget and Control Board. SCRS and PORS provide retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits, and survivor benefits to plan members and beneficiaries. The Plan's provisions are established under Title 9 of the South Carolina Code of Laws. A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and the South Carolina Police Officers Retirement System are issued and publicly available by writing the South Carolina Retirement System, Post Office Box 11960, Columbia, South Carolina 29211-1960.

SCRS and PORS Class II plan members are required to contribute 7.50% of their annual covered salary for the year ended June 30, 2014. The County is required to contribute an actuarially determined rate. The current rates for the SCRS and PORS Class II are 10.45% and 12.44% of annual covered payroll, respectively. In addition to the preceding rates, participating employers contribute .15% and .2% of covered payroll to a group life insurance benefit for their SCRS and PORS participants, respectively. Additionally, participating employers contribute .2% of covered payroll to provide an accidental death benefit for their PORS participants. The contribution requirements of plan members and the County are established under Title 9 of the South Carolina Code of Laws. Required contributions were made at 100% and are summarized as follows:

| <u>Year ending</u><br><u>June 30,</u> | <u>Employer</u><br><u>SCRS</u> | <u>Employer</u><br><u>PORS</u> | <u>Employee</u><br><u>SCRS</u> | <u>Employee</u><br><u>PORS</u> |
|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 2014                                  | \$ 2,152,682                   | \$ 1,667,775                   | \$ 1,523,125                   | \$ 1,018,330                   |
| 2013                                  | 2,175,456                      | 1,529,757                      | 1,434,651                      | 869,326                        |
| 2012                                  | 2,003,318                      | 1,508,283                      | 1,365,660                      | 833,447                        |
| 2011                                  | 1,989,810                      | 1,365,738                      | 1,377,397                      | 769,931                        |
| 2010                                  | 1,973,170                      | 1,215,645                      | 1,385,547                      | 741,943                        |

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program; those who entered the program after June 30, 2005 do make SCRS contributions.

**NOTE 11 - POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**

***Plan Description***

Anderson County sponsors a defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for two classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and under age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
2. Retirees over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the

**NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**  
**(Continued)**

retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

3. Active employees as of December 31, 2008 and those hired after that date – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS and having completed five years of service for those hired prior to January 1, 2009 and twelve years of full-time continuous service for those hired on or after January 1, 2009. Upon adoption of the current plan, the County agreed to fund each active employee's HRA for \$1,000 for each full year of active service for those employees as of December 31, 2008. No subsidy is provided to these participants for their retiree healthcare insurance premiums.

As of the latest valuation date, which was June 30, 2013, there were 856 covered participants; 121 members are retirees receiving benefits and 104 are fully eligible active participants.

**Funding Policy**

The County contributes a fixed dollar amount to each active employee's HRA. During the year ended June 30, 2014, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee's HRA during the year ended June 30, 2015.

**Annual OPEB Cost, Net OPEB Obligation (Asset), Funded Status, and Funding Progress**

In accordance with the parameters of GASB Statement No. 45, the County is required to record an annual OPEB Plan cost (expense). The OPEB Plan cost (expense) is calculated based on the annual required contribution ("ARC") of the employer, an actuarially determined amount. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year of providing the postemployment benefits discussed above and amortize any unfunded actuarial liabilities related to these benefits over a period not to exceed thirty years.

**Annual OPEB Costs and Rollforward of Net OPEB Obligation**

The annual OPEB Plan cost (expense) and the progression of the net OPEB Plan obligation for the most recent plan year (year ended June 30, 2014) was as follows:

|  |              |
|--|--------------|
| Net OPEB Plan Obligation, Beginning of the Plan Year | \$ 2,050,882 |
| One Year's Interest on the Net OPEB Obligation       | 82,035       |
| ARC (Normal Cost Plus Any Amortization Payments)     | 525,993      |
| Adjustment to Annual Required Contribution           | (114,041)    |
| Annual OPEB Cost                                     | 493,987      |
| Contributions Made for the Plan Year                 | (609,206)    |
| Decrease in Net OPEB Plan Obligation                 | (115,219)    |
| Net OPEB Plan Obligation, End of the Plan Year       | \$ 1,935,663 |

The net OPEB Plan liability has been included in long-term liabilities in the County's government-wide financial statements.

**NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**  
**(Continued)**

**Schedule of Employer Contributions**

Contributions made by the County during the year ended June 30, 2014 totaled \$609,206 through payment of covered participants' explicit and implicit subsidized benefits. The County did not make a current year contribution to the participants' HRA accounts during the year ended June 30, 2014. Because these HRA contributions were not made to irrevocable trusts, accounting principles do not allow these contributions to offset the County's net OPEB Plan obligation.

Annual OPEB cost, percentage of annual OPEB cost funded to the OPEB Plan, and the net OPEB obligation for each of the four years ended June 30 is as follows:

| <b>Schedule of Employer Contributions</b> |                  |  |                     |           |
|---|------------------|--|---------------------|-----------|
| Applicable to Fiscal Year<br>Ending       | Annual OPEB Cost | Percentage of Annual<br>OPEB Cost Funded | Net OPEB Obligation |           |
| June 30, 2014                             | \$ 493,987       | 123.32%                                  | \$                  | 1,935,663 |
| June 30, 2013                             | \$ 827,181       | 67.63%                                   | \$                  | 2,050,882 |
| June 30, 2012                             | \$ 830,364       | 57.52%                                   | \$                  | 1,783,126 |
| June 30, 2011                             | \$ 816,013       | 74.31%                                   | \$                  | 1,430,402 |

**Schedule of Funding Progress**

The schedule of funding progress provides trend information about whether the actuarial values of OPEB Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The schedule of funding progress for the OPEB Plan as of the latest actuarial valuation date is as follows:

| <b>Schedule of Funding Progress</b> |                                     |  |                                 |                       |                        |  |
|-------------------------------------|-------------------------------------|--|---------------------------------|-----------------------|------------------------|--|
| Actuarial Valuation<br>Date         | Actuarial Value<br>of Assets<br>(a) | Actuarial Accrued<br>Liability (AAL)<br>Aggregate<br>(b) | Unfunded AAL<br>(UAAL)<br>(b-a) | Funded Ratio<br>(a/b) | Covered Payroll<br>(c) | UAAL as a<br>Percentage Of<br>covered Payroll<br>((b-a)/c) |
| 6/30/2013                           | \$ -                                | \$ 6,073,394   | \$ 6,073,394                    | 0.00%                 | \$ 31,264,888          | 19.43%   |
| 6/30/2011                           | \$ -                                | \$ 8,529,015   | \$ 8,529,015                    | 0.00%                 | \$ 33,035,811          | 25.82%   |
| 7/1/2008                            | \$ -                                | \$ 8,513,954   | \$ 8,513,954                    | 0.00%                 | \$ 32,730,623          | 26.01%   |

**Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**  
**(Continued)**

The following table summarizes the key actuarial assumptions and cost method:

|   |   |
|---|---|
| Actuarial Valuation Date:               | June 30, 2013   |
| Actuarial Cost Method:                  | Projected Unit Credit   |
| Amortization Method:                    | Level Dollar Method   |
| Amortization Period:                    | 30 Years, open period   |
| Actuarial Assumptions:                  |   |
| Inflation Rate:                         | Inflation rates are based on the rates used for the June 30, 2012 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan         |
| Investment Rate of Return:              | 4.0% annual return net of both administrative and investment related expenses   |
| Projected Salary Increases:             | Not applicable to Plan  |
| Post-retirement Benefit Increases:      | Subject to County Council appropriation annually  |
| Health Cost Trend:                      | The medical trend rates are based on the rates used for the June 30, 2012 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan |
| Coverage Elections:                     | 100% of eligible retirees will elect coverage and 25% of those will elect to cover the spouse   |
| Active Participant Marriage Assumption: | 80% of all active employees are assumed to be married with female spouses assumed to be 3 years younger.  |
| Mortality Table:                        | June 30, 2012 SC OPEB Valuation   |
| Implicit Subsidy:                       | The difference between the estimated age-related premiums versus the blended premium the employer charges   |

The OPEB Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over a 30-year period.

**NOTE 12 - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES**

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of such of these matters as are presently known to him will not have a material adverse effect on the financial condition of the County.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2014 totaled approximately \$853,000.



#### **NOTE 14 – NEW PRONOUNCEMENTS FOR FINANCIAL REPORTING**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68, *Accounting and Financial Reporting for Pensions (Employers) – an amendment of GASB Statement No. 27*, to improve guidance for accounting and reporting on pensions that governments provide to their employees. GASB believes that it is important to give users of the financial statements of cost-sharing employers access to better, more transparent financial information. Consequently, under the new standard, the GASB is requiring that cost-sharing governments report a net pension liability, pension expense and pension-related deferred inflows and outflows of resources based on the government's proportionate share of the collective amounts for all the governments participating in the plan. Issued June 2012, this statement replaces the requirements of GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of GASB Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trust or equivalent arrangements that meet certain criteria. This pronouncement is effective for the County's fiscal year ending June 30, 2015. This statement relates to accounting and financial reporting and does not apply to how governments approach the funding of their pension plans. At present, there is a close connection between the ways many governments fund pensions and how they account for and report information about them in financial reports. This statement separates how the accounting and financial reporting is determined from how pensions are funded.

Key changes when GASB Statement No. 68 is adopted by participating governments will include:

- Separating how the accounting and financial reporting is determined from how pensions are funded.
- Employers with defined benefit pension plans will recognize a net pension liability, as defined by the standard, in their government-wide, proprietary and fiduciary fund financial statements.
- Incorporating ad hoc cost-of-living adjustments and other ad hoc postemployment benefit changes into projections of benefit payments, if an employer's past practice and future expectations of granting them indicate they are essentially automatic.
- Using a discount rate that applies (a) the expected long-term rate of return on pension plan investments for which plan assets are expected to be available to make projected benefit payments, and (b) the interest rate on a tax-exempt 20 year AA/Aa or higher rated municipal bond index to projected benefit payments for which plan assets are not expected to be available for long-term investment in a qualified trust.
- Adopting a single actuarial cost allocation method – entry age normal – rather than the current choice among six actuarial cost methods.
- Requiring more extensive note disclosures and required supplementary information.
- Requires a restatement of beginning net position balance equal to the government's proportionate share of the plan's collective net pension liability to reflect this liability as of the beginning of the year.
- The recognition of pension expense based on actuarial calculations in addition to the recognition of the annual required contribution (ARC) obligations to the State's cost-sharing multi-employer retirement plan.

Once GASB Statement No. 68 is adopted during the year ending June 30, 2015, management expects the financial impact of recognizing the net pension liability on the government's statement of net position will be significant. The government's actual proportionate share of the collective net pension liability that will be used to adjust beginning net position by the recognition of this liability will not be available until the plan's stand-alone audited financial statements are complete.

#### **NOTE 15 - COMPONENT UNIT INFORMATION**

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the "Library") is discretely presented on the financial statements and the following is the associated note disclosure.

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

Cash and cash equivalents of the Library consist of petty cash as well as cash in various banks and investments accounts. Cash equivalents are defined as short term, highly liquid investments that are both readily convertible to cash and are within three months of maturity when purchased.

**A. Deposits and Investments*****Deposits***

**Custodial Credit Risk for Deposits:** Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library's deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2014, the carrying amount of the Library's deposits was \$2,603,221 and the bank balance was \$2,686,790. From time to time, the bank balance may exceed amounts covered by federal depository insurance. As of June 30, 2014, all of the Library's deposits were covered by federal depository insurance or collateral held in the pledging financial institution's trust department in the Library's name. Petty cash of \$1,980 was kept on hand at the Library premises as of June 30, 2014.

**B. Capital Assets**

Capital asset activity for the Library for the year ended June 30, 2014, follows:

|   | Beginning<br>Balance | Increases  | Decreases | Ending<br>Balance |
|---|----------------------|------------|-----------|-------------------|
| <b>Governmental Activities:</b>                   |                      |            |           |                   |
| Capital Assets, Non-Depreciable:                  |                      |            |           |                   |
| Art Work  | \$ 74,819            | \$ -       | \$ -      | \$ 74,819         |
| Total Capital Assets, Non-Depreciable             | 74,819               | -          | -         | 74,819            |
| Capital Assets, Depreciable:                      |                      |            |           |                   |
| Buildings and Improvements                        | 378,371              | 119,088    | -         | 497,459           |
| Equipment   | 429,798              | 17,366     | (17,546)  | 429,618           |
| Furniture and Fixtures                            | 396,080              | -          | (21,191)  | 374,889           |
| Vehicles  | 278,221              | -          | -         | 278,221           |
| Books   | 3,071,971            | 611,156    | (286,030) | 3,397,097         |
| Total Capital Assets, Depreciable                 | 4,554,441            | 747,610    | (324,767) | 4,977,284         |
| Less: Accumulated Depreciation for:               |                      |            |           |                   |
| Buildings and Improvements                        | (182,136)            | (27,790)   | -         | (209,926)         |
| Equipment   | (344,392)            | (24,546)   | 17,546    | (351,392)         |
| Furniture and Fixtures                            | (358,559)            | (25,625)   | 21,191    | (362,993)         |
| Vehicles  | (253,961)            | (8,671)    | -         | (262,632)         |
| Books   | (2,283,915)          | (555,023)  | 286,030   | (2,552,908)       |
| Total Accumulated Depreciation                    | (3,422,963)          | (641,655)  | 324,767   | (3,739,851)       |
| Total Capital Assets, Depreciable, Net            | 1,131,478            | 105,955    | -         | 1,237,433         |
| Total Governmental Activities Capital Assets, Net | \$ 1,206,297         | \$ 105,955 | \$ -      | \$ 1,312,252      |

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets.

**C. Long-Term Obligations**

The following is a summary of changes in Library long-term obligations for the year ended June 30, 2014:

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

| Long-Term Obligations           | Beginning<br>Balance | Additions         | Reductions        | Ending<br>Balance | Due Within<br>One Year |
|---------------------------------|----------------------|-------------------|-------------------|-------------------|------------------------|
| <b>Governmental Activities:</b> |                      |                   |                   |                   |                        |
| Net OPEB Liability              | \$ 50,094            | 52,679            | 77,840            | 24,933            | -                      |
| Compensated Absences            | 190,459              | 146,390           | 143,872           | 192,977           | 138,983                |
| Total Governmental Activities   | <u>\$ 240,553</u>    | <u>\$ 199,069</u> | <u>\$ 221,712</u> | <u>\$ 217,910</u> | <u>\$ 138,983</u>      |

General Fund resources are expected to be used to fund the Other Postemployment Benefits (“OPEB”) liability and compensated absences payable.

**D. Operating Leases**

The Library rents one branch under an operating lease that expires in August 2014 with monthly rental payments of \$1,800. The Library rents another branch under an operating lease that expires in July 2015 with monthly rental payments of \$1,350 plus property taxes. The lease includes one additional five-year option. The Library rents another branch under month-to-month lease terms with total monthly rental payments of \$400.

Total lease expense for all the branches for the year ended June 30, 2014 was approximately \$44,000.

The Library leases several copiers at various branches. One lease term is for 60 months, commencing on September 16, 2013 and ending on August 30, 2018, with monthly rental payments of \$765, plus applicable taxes. Another lease term is for 60 months, commencing on May 1, 2010 and ending on April 30, 2015, with monthly rental payments of \$158, plus applicable taxes. Total lease expense for the year ended June 30, 2014 for copiers and other equipment was approximately \$24,000.

Future minimum lease payments are as follows:

| Year Ending<br>June 30, | Branch<br>Locations | Copiers          | Totals           |
|-------------------------|---------------------|------------------|------------------|
| 2015                    | \$ 19,800           | \$ 11,469        | \$ 31,269        |
| 2016                    | 1,350               | 9,731            | 11,081           |
| 2017                    | -                   | 9,731            | 9,731            |
| 2018                    | -                   | 2,433            | 2,433            |
| Totals                  | <u>\$ 21,150</u>    | <u>\$ 33,364</u> | <u>\$ 54,514</u> |

A local historical society provides facilities for the Honea Path branch without charge to the Library.

***REQUIRED  
SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Budget               |                      | Actual               | Variance<br>favorable<br>(unfavorable) |
|---|----------------------|----------------------|----------------------|--|
|   | Original             | Final                |                      |  |
| <b>TAXES</b>                            |                      |                      |                      |  |
| Property taxes and fee in lieu of taxes | \$ 41,955,000        | \$ 41,955,000        | \$ 43,152,815        | \$ 1,197,815                           |
| Total taxes                             | 41,955,000           | 41,955,000           | 43,152,815           | 1,197,815                              |
| <b>COUNTY OFFICES</b>                   |                      |                      |                      |  |
| Clerk of Court                          | 200,000              | 200,000              | 169,393              | (30,607)                               |
| Family Court                            | 485,000              | 485,000              | 480,878              | (4,122)                                |
| Register of Deeds                       | 875,000              | 875,000              | 972,451              | 97,451                                 |
| Judge of Probate                        | 380,000              | 380,000              | 425,136              | 45,136                                 |
| Master in Equity                        | 500,000              | 500,000              | 466,751              | (33,249)                               |
| Sheriff                                 | 38,000               | 38,000               | 33,168               | (4,832)                                |
| Magistrate                              | 1,000,000            | 1,000,000            | 983,978              | (16,022)                               |
| Animal Shelter                          | 93,000               | 93,000               | 85,531               | (7,469)                                |
| Building Standards                      | 590,300              | 590,300              | 708,313              | 118,013                                |
| Mobile Home Permits                     | 16,000               | 16,000               | 18,236               | 2,236                                  |
| Vital Statistics                        | 50,000               | 50,000               | 4,574                | (45,426)                               |
| Civic Center                            | 224,000              | 224,000              | 149,399              | (74,601)                               |
| Sports Complex                          | 56,700               | 56,700               | 40,524               | (16,176)                               |
| Amphitheatre                            | 8,250                | 8,250                | 500                  | (7,750)                                |
| Miscellaneous                           | 363,000              | 321,000              | 455,117              | 134,117                                |
| Total county offices                    | 4,879,250            | 4,837,250            | 4,993,949            | 156,699                                |
| <b>INTERGOVERNMENTAL</b>                |                      |                      |                      |  |
| State shared taxes                      | 6,680,685            | 6,680,685            | 6,914,372            | 233,687                                |
| Election commission                     | 99,930               | 99,930               | 84,394               | (15,536)                               |
| Veteran affair                          | 7,000                | 7,000                | 7,006                | 6                                      |
| Department of Social Services           | 169,115              | 169,115              | 180,313              | 11,198                                 |
| Public service employment               | 7,880                | 7,880                | 7,875                | (5)                                    |
| Health and environmental                | 10,000               | 10,000               | 18,450               | 8,450                                  |
| Merchant inventory                      | 273,260              | 273,260              | 273,259              | (1)                                    |
| Homestead exemption                     | 2,100,000            | 2,100,000            | 2,228,421            | 128,421                                |
| Flood Control                           | 97,045               | 97,045               | 95,126               | (1,919)                                |
| Oconee County reimbursement             | 81,305               | 81,305               | 81,306               | 1                                      |
| Miscellaneous                           | 90,010               | 132,010              | 152,690              | 20,680                                 |
| Total intergovernmental                 | 9,616,230            | 9,658,230            | 10,043,212           | 384,982                                |
| <b>OTHER</b>                            |                      |                      |                      |  |
| Investment income                       | 105,000              | 105,000              | 99,815               | (5,185)                                |
| Cablevision franchise fee               | 1,100,000            | 1,100,000            | 1,250,331            | 150,331                                |
| Rent                                    | 43,200               | 43,200               | 60,225               | 17,025                                 |
| Local Contributions                     | 414,000              | 414,000              | 232,407              | (181,593)                              |
| Total other                             | 1,662,200            | 1,662,200            | 1,642,778            | (19,422)                               |
| <b>OTHER FINANCING SOURCES</b>          |                      |                      |                      |  |
| Transfers in                            | 987,355              | 1,237,355            | 38,761               | (1,198,594)                            |
|   | 987,355              | 1,237,355            | 38,761               | (1,198,594)                            |
|   | <u>\$ 59,100,035</u> | <u>\$ 59,350,035</u> | <u>\$ 59,871,515</u> | <u>\$ 521,480</u>                      |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|                                   | Budget     |            | Actual     | Variance<br>with Final<br>Budget |
|-----------------------------------|------------|------------|------------|----------------------------------|
|                                   | Original   | Final      |            |                                  |
| GENERAL GOVERNMENT                |            |            |            |                                  |
| County council                    |            |            |            |                                  |
| Personnel services                | \$ 190,905 | \$ 187,674 | \$ 157,808 | \$ 29,866                        |
| Operating expenses                | 28,985     | 28,985     | 18,222     | 10,763                           |
| Contractual                       | 80,900     | 80,900     | 23,990     | 56,910                           |
|                                   | 300,790    | 297,559    | 200,020    | 97,539                           |
| Delegation                        |            |            |            |                                  |
| Personnel services                | 64,800     | 64,990     | 64,742     | 248                              |
| Operating expenses                | 2,600      | 2,600      | 1,372      | 1,228                            |
| Contractual                       | 2,200      | 2,200      | 569        | 1,631                            |
|                                   | 69,600     | 69,790     | 66,683     | 3,107                            |
| County administrator              |            |            |            |                                  |
| Personnel services                | 481,515    | 480,716    | 471,147    | 9,569                            |
| Operating expenses                | 36,790     | 36,790     | 19,283     | 17,507                           |
| Contractual                       | 12,000     | 12,000     | 8,478      | 3,522                            |
|                                   | 530,305    | 529,506    | 498,908    | 30,598                           |
| County attorney                   |            |            |            |                                  |
| Contractual                       | 500,000    | 500,000    | 346,005    | 153,995                          |
|                                   | 500,000    | 500,000    | 346,005    | 153,995                          |
| Human resources                   |            |            |            |                                  |
| Personnel services                | 297,055    | 297,810    | 294,615    | 3,195                            |
| Operating expenses                | 10,215     | 13,215     | 8,195      | 5,020                            |
| Contractual                       | 10,200     | 10,200     | 8,909      | 1,291                            |
| Capital outlay                    | -          | 3,185      | -          | 3,185                            |
|                                   | 317,470    | 324,410    | 311,719    | 12,691                           |
| County memberships                |            |            |            |                                  |
| Operating expenses                | 5,500      | 5,500      | 4,320      | 1,180                            |
| Contractual                       | 99,065     | 99,065     | 99,061     | 4                                |
|                                   | 104,565    | 104,565    | 103,381    | 1,184                            |
| Building maintenance              |            |            |            |                                  |
| Personnel services                | 758,130    | 757,130    | 743,589    | 13,541                           |
| Operating expenses                | 1,090,650  | 1,101,314  | 1,096,963  | 4,351                            |
| Contractual                       | 219,200    | 193,131    | 182,721    | 10,410                           |
| Capital outlay                    | 20,000     | 20,000     | -          | 20,000                           |
|                                   | 2,087,980  | 2,071,575  | 2,023,273  | 48,302                           |
| Auditor                           |            |            |            |                                  |
| Personnel services                | 457,335    | 462,535    | 461,485    | 1,050                            |
| Operating expenses                | 63,300     | 63,300     | 57,977     | 5,323                            |
| Contractual                       | 3,545      | 3,545      | 3,116      | 429                              |
|                                   | 524,180    | 529,380    | 522,578    | 6,802                            |
| Treasurer                         |            |            |            |                                  |
| Personnel services                | 810,345    | 814,745    | 794,880    | 19,865                           |
| Operating expenses                | 222,410    | 217,240    | 201,254    | 15,986                           |
| Contractual                       | 8,900      | 10,070     | 9,680      | 390                              |
| Capital outlay                    | -          | 5,300      | -          | 5,300                            |
|                                   | 1,041,655  | 1,047,355  | 1,005,814  | 41,541                           |
| Finance department                |            |            |            |                                  |
| Personnel services                | 707,010    | 703,175    | 678,734    | 24,441                           |
| Operating expenses                | 29,990     | 29,865     | 27,564     | 2,301                            |
| Contractual                       | 53,350     | 56,270     | 55,777     | 493                              |
| Capital outlay                    | -          | 1,040      | -          | 1,040                            |
|                                   | 790,350    | 790,350    | 762,075    | 28,275                           |
| Assessor                          |            |            |            |                                  |
| Personnel services                | 1,365,570  | 1,360,715  | 1,203,244  | 157,471                          |
| Operating expenses                | 107,310    | 107,310    | 97,680     | 9,630                            |
| Contractual                       | 29,200     | 29,200     | 28,115     | 1,085                            |
|                                   | 1,502,080  | 1,497,225  | 1,329,039  | 168,186                          |
| Geographical information services |            |            |            |                                  |
| Personnel services                | 148,695    | 148,695    | 94,370     | 54,325                           |
| Operating expenses                | 22,480     | 22,480     | 12,232     | 10,248                           |
| Contractual                       | 44,000     | 44,000     | 33,490     | 10,510                           |
|                                   | 215,175    | 215,175    | 140,092    | 75,083                           |
| Board of tax assessment & appeals |            |            |            |                                  |
| Contractual                       | 5,000      | 5,000      | -          | 5,000                            |
|                                   | 5,000      | 5,000      | -          | 5,000                            |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|  | Budget    |           |           | Variance<br>with Final<br>Budget |
|--|-----------|-----------|-----------|----------------------------------|
|  | Original  | Final     | Actual    |                                  |
| GENERAL GOVERNMENT, Continued          |           |           |           |                                  |
| Grants, research, and special projects |           |           |           |                                  |
| Personnel services                     | 101,640   | 80,695    | 59,741    | 20,954                           |
| Operating expenses                     | 8,815     | 5,615     | (29)      | 5,644                            |
|  | 110,455   | 86,310    | 59,712    | 26,598                           |
| Clerk of court                         |           |           |           |                                  |
| Personnel services                     | 444,105   | 448,715   | 445,277   | 3,438                            |
| Operating expenses                     | 117,575   | 121,575   | 107,661   | 13,914                           |
| Contractual                            | 28,000    | 28,000    | 25,422    | 2,578                            |
| Capital outlay                         | 4,000     | -         | -         | -                                |
|  | 593,680   | 598,290   | 578,360   | 19,930                           |
| Probate judge                          |           |           |           |                                  |
| Personnel services                     | 485,190   | 484,390   | 463,137   | 21,253                           |
| Operating expenses                     | 21,095    | 21,695    | 18,829    | 2,866                            |
| Contractual                            | 3,400     | 3,600     | 2,421     | 1,179                            |
|  | 509,685   | 509,685   | 484,387   | 25,298                           |
| Master-in-equity                       |           |           |           |                                  |
| Personnel services                     | 285,425   | 285,840   | 284,041   | 1,799                            |
| Operating expenses                     | 2,450     | 2,450     | 1,160     | 1,290                            |
| Contractual                            | 2,450     | 2,450     | 2,373     | 77                               |
|  | 290,325   | 290,740   | 287,574   | 3,166                            |
| Magistrate                             |           |           |           |                                  |
| Personnel services                     | 1,861,795 | 1,861,795 | 1,837,171 | 24,624                           |
| Operating expenses                     | 119,250   | 118,250   | 92,966    | 25,284                           |
| Contractual                            | 24,500    | 25,500    | 24,426    | 1,074                            |
|  | 2,005,545 | 2,005,545 | 1,954,563 | 50,982                           |
| Register of deeds                      |           |           |           |                                  |
| Personnel services                     | 436,595   | 436,595   | 338,813   | 97,782                           |
| Operating expenses                     | 27,925    | 27,925    | 27,205    | 720                              |
| Contractual                            | 33,500    | 33,500    | 28,513    | 4,987                            |
|  | 498,020   | 498,020   | 394,531   | 103,489                          |
| Planning and community development     |           |           |           |                                  |
| Personnel services                     | 244,615   | 244,615   | 192,713   | 51,902                           |
| Operating expenses                     | 17,485    | 17,485    | 11,123    | 6,362                            |
| Contractual                            | 3,120     | 3,120     | 2,834     | 286                              |
|  | 265,220   | 265,220   | 206,670   | 58,550                           |
| Development standards                  |           |           |           |                                  |
| Personnel services                     | 238,530   | 239,945   | 228,504   | 11,441                           |
| Operating expenses                     | 13,005    | 13,005    | 11,298    | 1,707                            |
| Contractual                            | 3,100     | 3,100     | 2,500     | 600                              |
|  | 254,635   | 256,050   | 242,302   | 13,748                           |
| Registration & election                |           |           |           |                                  |
| Personnel services                     | 394,800   | 394,800   | 354,562   | 40,238                           |
| Operating expenses                     | 61,120    | 61,099    | 36,894    | 24,205                           |
| Contractual                            | 49,400    | 49,421    | 47,063    | 2,358                            |
| Capital outlay                         | 2,500     | 10,800    | 2,172     | 8,628                            |
|  | 507,820   | 516,120   | 440,691   | 75,429                           |
| Registration & election - poll work    |           |           |           |                                  |
| Personnel services                     | 113,395   | 105,095   | 90,199    | 14,896                           |
| Operating expenses                     | 3,475     | 3,475     | 2,779     | 696                              |
|  | 116,870   | 108,570   | 92,978    | 15,592                           |
| Purchasing                             |           |           |           |                                  |
| Personnel services                     | 366,130   | 366,730   | 360,636   | 6,094                            |
| Operating expenses                     | 242,035   | 255,992   | 233,595   | 22,397                           |
| Contractual                            | 15,200    | 15,243    | 11,429    | 3,814                            |
|  | 623,365   | 637,965   | 605,660   | 32,305                           |
| Information technology                 |           |           |           |                                  |
| Personnel services                     | 884,825   | 878,775   | 783,563   | 95,212                           |
| Operating expenses                     | 194,725   | 195,375   | 148,164   | 47,211                           |
| Contractual                            | 174,800   | 174,150   | 133,066   | 41,084                           |
| Capital Outlay                         | 78,705    | 78,705    | 62,674    | 16,031                           |
|  | 1,333,055 | 1,327,005 | 1,127,467 | 199,538                          |
| Employee benefits                      |           |           |           |                                  |
| Personnel services                     | 979,025   | 979,025   | 532,933   | 446,092                          |
|  | 979,025   | 979,025   | 532,933   | 446,092                          |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|                                      | Budget            |                   |                   | Variance          |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                      | Original          | Final             | Actual            | with Final Budget |
| <b>GENERAL GOVERNMENT, Continued</b> |                   |                   |                   |                   |
| Lump sum appropriations              |                   |                   |                   |                   |
| Innovate Anderson                    | 40,000            | 40,000            | 40,000            | -                 |
| Human relation council               | 335               | 335               | 335               | -                 |
| Public defender                      | 75,740            | 75,740            | 60,041            | 15,699            |
| Solicitor                            | 1,400,680         | 1,400,680         | 1,400,680         | -                 |
| Solicitor                            | 105,000           | 105,000           | 105,000           | -                 |
|                                      | <u>1,621,755</u>  | <u>1,621,755</u>  | <u>1,606,056</u>  | <u>15,699</u>     |
| Contingency                          |                   |                   |                   |                   |
| Operating expenses                   | 278,695           | 278,695           | -                 | 278,695           |
|                                      | <u>278,695</u>    | <u>278,695</u>    | <u>-</u>          | <u>278,695</u>    |
| Family court                         |                   |                   |                   |                   |
| Personnel services                   | 162,845           | 157,140           | 127,038           | 30,102            |
| Operating expenses                   | 2,000             | 2,000             | 1,915             | 85                |
|                                      | <u>164,845</u>    | <u>159,140</u>    | <u>128,953</u>    | <u>30,187</u>     |
| Total general government             | <u>18,142,145</u> | <u>18,120,025</u> | <u>16,052,424</u> | <u>2,067,601</u>  |
| <b>PUBLIC SAFETY</b>                 |                   |                   |                   |                   |
| Coroner                              |                   |                   |                   |                   |
| Personnel services                   | 229,450           | 233,940           | 224,014           | 9,926             |
| Operating expenses                   | 36,400            | 36,300            | 29,451            | 6,849             |
| Contractual                          | 116,500           | 116,600           | 90,576            | 26,024            |
| Capital Outlay                       | 3,500             | 3,500             | -                 | 3,500             |
|                                      | <u>385,850</u>    | <u>390,340</u>    | <u>344,041</u>    | <u>46,299</u>     |
| Emergency services                   |                   |                   |                   |                   |
| Personnel services                   | 298,490           | 310,723           | 308,742           | 1,981             |
| Operating expenses                   | 182,135           | 169,030           | 163,666           | 5,364             |
| Contractual                          | 7,980             | 9,237             | 8,859             | 378               |
|                                      | <u>488,605</u>    | <u>488,990</u>    | <u>481,267</u>    | <u>7,723</u>      |
| Communications                       |                   |                   |                   |                   |
| Personnel services                   | 3,166,945         | 3,126,160         | 2,873,842         | 252,318           |
| Operating expenses                   | 141,605           | 172,905           | 165,639           | 7,266             |
|                                      | <u>3,308,550</u>  | <u>3,299,065</u>  | <u>3,039,481</u>  | <u>259,584</u>    |
| Technical services                   |                   |                   |                   |                   |
| Personnel services                   | 301,475           | 298,300           | 287,142           | 11,158            |
| Operating expenses                   | 143,895           | 144,695           | 128,993           | 15,702            |
| Contractual                          | 25,000            | 27,700            | 25,503            | 2,197             |
|                                      | <u>470,370</u>    | <u>470,695</u>    | <u>441,638</u>    | <u>29,057</u>     |
| Detention center                     |                   |                   |                   |                   |
| Personnel services                   | 3,554,800         | 3,554,800         | 3,444,705         | 110,095           |
| Operating expenses                   | 1,321,050         | 1,322,933         | 1,274,534         | 48,399            |
| Contractual                          | 626,500           | 621,500           | 605,993           | 15,507            |
|                                      | <u>5,502,350</u>  | <u>5,499,233</u>  | <u>5,325,232</u>  | <u>174,001</u>    |
| Detention center - drug lab          |                   |                   |                   |                   |
| Personnel services                   | 158,750           | 159,050           | 157,522           | 1,528             |
| Operating expenses                   | 65,405            | 65,222            | 54,808            | 10,414            |
| Contractual                          | 50,500            | 50,500            | 48,390            | 2,110             |
| Capital outlay                       | 21,000            | 21,000            | 2,230             | 18,770            |
|                                      | <u>295,655</u>    | <u>295,772</u>    | <u>262,950</u>    | <u>32,822</u>     |
| Sheriff                              |                   |                   |                   |                   |
| Personnel services                   | 12,371,680        | 12,320,880        | 11,975,199        | 345,681           |
| Operating expenses                   | 2,943,850         | 3,208,950         | 2,920,029         | 288,921           |
| Contractual                          | 182,000           | 181,900           | 127,374           | 54,526            |
| Capital outlay                       | -                 | 36,000            | (7,962)           | 43,962            |
|                                      | <u>15,497,530</u> | <u>15,747,730</u> | <u>15,014,640</u> | <u>733,090</u>    |
| Sheriff - support services           |                   |                   |                   |                   |
| Personnel services                   | 1,050,380         | 1,058,155         | 1,003,709         | 54,446            |
| Operating expenses                   | 173,280           | 171,080           | 144,803           | 26,277            |
| Contractual                          | 1,200             | 3,200             | 2,616             | 584               |
|                                      | <u>1,224,860</u>  | <u>1,232,435</u>  | <u>1,151,128</u>  | <u>81,307</u>     |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|                                 | Budget            |                   | Actual            | Variance<br>with Final<br>Budget |
|---------------------------------|-------------------|-------------------|-------------------|----------------------------------|
|                                 | Original          | Final             |                   |                                  |
| <b>PUBLIC SAFETY, Continued</b> |                   |                   |                   |                                  |
| Building & Codes                |                   |                   |                   |                                  |
| Personnel services              | 689,010           | 689,710           | 685,652           | 4,058                            |
| Operating expenses              | 54,080            | 54,080            | 42,882            | 11,198                           |
| Contractual                     | 153,000           | 153,000           | 103,310           | 49,690                           |
| Capital outlay                  | 28,305            | 28,305            | -                 | 28,305                           |
|                                 | <u>924,395</u>    | <u>925,095</u>    | <u>831,844</u>    | <u>93,251</u>                    |
| Lump Sum Appropriations         |                   |                   |                   |                                  |
| Foothills alliance              | 18,900            | 18,900            | 18,900            | -                                |
| Safe harbor                     | 6,300             | 6,300             | 6,300             | -                                |
|                                 | <u>25,200</u>     | <u>25,200</u>     | <u>25,200</u>     | <u>-</u>                         |
| Total public safety             | <u>28,123,365</u> | <u>28,374,555</u> | <u>26,917,421</u> | <u>1,457,134</u>                 |
| <b>HIGHWAYS AND STREETS</b>     |                   |                   |                   |                                  |
| Roads and bridges               |                   |                   |                   |                                  |
| Personnel services              | 3,612,875         | 3,610,220         | 3,227,480         | 382,740                          |
| Operating expenses              | 2,280,285         | 2,280,037         | 1,522,761         | 757,276                          |
| Contractual                     | 258,150           | 258,633           | 174,660           | 83,973                           |
| Capital outlay                  | 990,600           | 987,415           | 3,843             | 983,572                          |
|                                 | <u>7,141,910</u>  | <u>7,136,305</u>  | <u>4,928,744</u>  | <u>2,207,561</u>                 |
| Transportation administration   |                   |                   |                   |                                  |
| Personnel services              | 356,195           | 356,735           | 351,961           | 4,774                            |
| Operating expenses              | 28,245            | 28,245            | 20,526            | 7,719                            |
| Contractual                     | 3,600             | 3,600             | 2,396             | 1,204                            |
|                                 | <u>388,040</u>    | <u>388,580</u>    | <u>374,883</u>    | <u>13,697</u>                    |
| Fleet services                  |                   |                   |                   |                                  |
| Personnel services              | (14,260)          | (14,260)          | 214,765           | (229,025)                        |
| Operating expenses              | (124,480)         | (33,580)          | (188,375)         | 154,795                          |
| Contractual                     | 81,540            | (16,560)          | (8,193)           | (8,367)                          |
| Capital outlay                  | 57,200            | 64,400            | 5,687             | 58,713                           |
|                                 | <u>-</u>          | <u>-</u>          | <u>23,884</u>     | <u>(23,884)</u>                  |
| County council paving           |                   |                   |                   |                                  |
| Operating expenses              | 827,960           | 827,960           | 498,401           | 329,559                          |
|                                 | <u>827,960</u>    | <u>827,960</u>    | <u>498,401</u>    | <u>329,559</u>                   |
| Total highway and streets       | <u>8,357,910</u>  | <u>8,352,845</u>  | <u>5,825,912</u>  | <u>2,526,933</u>                 |
| <b>ECONOMIC DEVELOPMENT</b>     |                   |                   |                   |                                  |
| Economic development            |                   |                   |                   |                                  |
| Personnel services              | 366,995           | 351,395           | 339,996           | 11,399                           |
| Operating expenses              | 51,305            | 45,605            | 30,620            | 14,985                           |
| Contractual                     | 95,105            | 120,405           | 119,335           | 1,070                            |
| Total economic development      | <u>513,405</u>    | <u>517,405</u>    | <u>489,951</u>    | <u>27,454</u>                    |
| <b>HEALTH AND WELFARE</b>       |                   |                   |                   |                                  |
| Animal shelter                  |                   |                   |                   |                                  |
| Personnel services              | 751,495           | 751,745           | 718,776           | 32,969                           |
| Operating expenses              | 356,910           | 349,941           | 342,046           | 7,895                            |
| Contractual                     | 10,120            | 16,839            | 16,488            | 351                              |
|                                 | <u>1,118,525</u>  | <u>1,118,525</u>  | <u>1,077,310</u>  | <u>41,215</u>                    |
| Department of Social Services   |                   |                   |                   |                                  |
| Operating expenses              | 125,000           | 140,405           | 138,548           | 1,857                            |
|                                 | <u>125,000</u>    | <u>140,405</u>    | <u>138,548</u>    | <u>1,857</u>                     |
| Health Department               |                   |                   |                   |                                  |
| Personnel services              | 17,740            | 14,175            | 8,885             | 5,290                            |
| Operating expenses              | 156,760           | 156,760           | 129,456           | 27,304                           |
| Contractual                     | 20,000            | 23,565            | 15,160            | 8,405                            |
|                                 | <u>194,500</u>    | <u>194,500</u>    | <u>153,501</u>    | <u>40,999</u>                    |
| Veterans Affairs                |                   |                   |                   |                                  |
| Personnel services              | 183,505           | 184,585           | 184,543           | 42                               |
| Operating expenses              | 18,625            | 18,935            | 10,329            | 8,606                            |
| Contractual                     | 1,900             | 1,900             | 1,817             | 83                               |
|                                 | <u>204,030</u>    | <u>205,420</u>    | <u>196,689</u>    | <u>8,731</u>                     |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|                                      | Budget    |           |           | Variance          |
|--------------------------------------|-----------|-----------|-----------|-------------------|
|                                      | Original  | Final     | Actual    | with Final Budget |
| <b>HEALTH AND WELFARE, Continued</b> |           |           |           |                   |
| Lump Sum Appropriations              |           |           |           |                   |
| Anderson/Oconee Speech and Hearing   | 2,620     | 2,620     | 2,620     | -                 |
| Anderson/Oconee Behavioral Health    | 8,000     | 8,000     | 8,000     | -                 |
| Calvary Home for Children            | 5,000     | 5,000     | 5,000     | -                 |
| Clemson Extension                    | 41,300    | 41,300    | 41,300    | -                 |
| Senior Solutions                     | 10,910    | 10,910    | 10,910    | -                 |
| Disabilities and Special Needs       | 21,825    | 21,825    | 21,825    | -                 |
| Haven of Rest                        | 485       | 485       | 485       | -                 |
| Low Cost Spay/Neuter                 | 75,000    | 75,000    | 75,000    | -                 |
| Meals on Wheels                      | 19,400    | 19,400    | 19,400    | -                 |
| SC Dept of Mental Health             | 52,780    | 52,780    | 52,780    | -                 |
| New Foundations                      | 10,670    | 10,670    | 10,670    | -                 |
| Indigent Health Care                 | 325,135   | 325,135   | 325,135   | -                 |
| American Red Cross                   | 5,000     | 5,000     | 5,000     | -                 |
|                                      | 578,125   | 578,125   | 578,125   | -                 |
| Total health and welfare             | 2,220,180 | 2,236,975 | 2,144,173 | 92,802            |
| <b>CULTURE AND RECREATION</b>        |           |           |           |                   |
| Museum                               |           |           |           |                   |
| Personnel services                   | 188,135   | 191,780   | 186,186   | 5,594             |
| Operating expenses                   | 12,500    | 14,360    | 13,493    | 867               |
| Contractual                          | 8,300     | 8,120     | 5,687     | 2,433             |
|                                      | 208,935   | 214,260   | 205,366   | 8,894             |
| Parks and recreation                 |           |           |           |                   |
| Personnel services                   | 149,410   | 148,865   | 145,847   | 3,018             |
| Operating expenses                   | 30,700    | 30,565    | 29,907    | 658               |
| Contractual                          | 23,000    | 23,970    | 21,495    | 2,475             |
|                                      | 203,110   | 203,400   | 197,249   | 6,151             |
| Special populations                  |           |           |           |                   |
| Personnel services                   | 82,785    | 82,785    | 80,426    | 2,359             |
| Operating expenses                   | 8,815     | 9,335     | 7,878     | 1,457             |
|                                      | 91,600    | 92,120    | 88,304    | 3,816             |
| Senior citizens                      |           |           |           |                   |
| Personnel services                   | 42,640    | 42,983    | 40,563    | 2,420             |
| Operating expenses                   | 24,195    | 25,002    | 23,277    | 1,725             |
| Contractual                          | 3,600     | 2,650     | 2,484     | 166               |
|                                      | 70,435    | 70,635    | 66,324    | 4,311             |
| PRT division                         |           |           |           |                   |
| Personnel services                   | 106,580   | 106,680   | 104,516   | 2,164             |
| Operating expenses                   | 3,860     | 3,860     | 3,092     | 768               |
|                                      | 110,440   | 110,540   | 107,608   | 2,932             |
| County council recreation            |           |           |           |                   |
| Operating expenses                   | 260,420   | 249,326   | 167,015   | 82,311            |
|                                      | 260,420   | 249,326   | 167,015   | 82,311            |
| Civic Center                         |           |           |           |                   |
| Personnel services                   | 268,965   | 277,844   | 276,161   | 1,683             |
| Operating expenses                   | 271,510   | 269,075   | 260,691   | 8,384             |
| Contractual                          | 33,650    | 32,012    | 20,530    | 11,482            |
| Capital outlay                       | -         | 2,000     | -         | 2,000             |
|                                      | 574,125   | 580,931   | 557,382   | 23,549            |
| Sports Center                        |           |           |           |                   |
| Personnel services                   | 172,765   | 158,852   | 156,043   | 2,809             |
| Operating expenses                   | 127,950   | 135,056   | 124,901   | 10,155            |
| Contractual                          | 21,500    | 21,500    | 18,223    | 3,277             |
|                                      | 322,215   | 315,408   | 299,167   | 16,241            |
| Lump Sum Appropriations              |           |           |           |                   |
| Anderson County Arts Council         | 2,840     | 2,840     | 2,840     | -                 |
| Belton Farmer's Market               | 1,275     | 1,275     | 1,275     | -                 |
| Soil and Water                       | 900       | 900       | 900       | -                 |
| Pendleton Historic Association       | 3,825     | 3,825     | 3,825     | -                 |
| SC Upper Piedmont Heritage           | 12,220    | 12,220    | 12,220    | -                 |
| YMCA                                 | 3,490     | 3,490     | 3,490     | -                 |
|                                      | 24,550    | 24,550    | 24,550    | -                 |
| Total culture and recreation         | 1,865,830 | 1,861,170 | 1,712,965 | 148,205           |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|  | Budget               |                      | Actual               | Variance<br>with Final<br>Budget |
|--|----------------------|----------------------|----------------------|----------------------------------|
|  | Original             | Final                |                      |                                  |
| <b>CAPTIAL OUTLAY</b>                          |                      |                      |                      |                                  |
| Capital Outlay                                 | -                    | -                    | 1,694,431            | (1,694,431)                      |
| Total capital outlay                           | -                    | -                    | 1,694,431            | (1,694,431)                      |
| Total expenditures                             | 59,222,835           | 59,462,975           | 54,837,277           | 4,625,698                        |
| <b>OTHER FINANCING USES</b>                    |                      |                      |                      |                                  |
| Transfers out                                  | 1,158,790            | 1,168,650            | 1,594,175            | (425,525)                        |
| Total expenditures and<br>other financing uses | <u>\$ 60,381,625</u> | <u>\$ 60,631,625</u> | <u>\$ 56,431,452</u> | <u>\$ 4,200,173</u>              |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OTHER POSTEMPLOYMENT BENEFIT PLAN - DEFINED BENEFIT HEALTHCARE PLAN**  
**SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-3

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

| <b>Applicable to Fiscal<br/>Year Ending</b> | <b>Annual Required<br/>Contribution</b> | <b>Percentage of Annual<br/>Required Contribution<br/>Funded</b> | <b>Net OPEB Obligation</b> |
|---|---|--|----------------------------|
| June 30, 2014                               | \$ 525,993                              | 123.32%  | \$ 1,935,663               |
| June 30, 2013                               | \$ 855,008                              | 67.63%   | \$ 2,050,882               |
| June 30, 2012                               | \$ 852,687                              | 57.52%   | \$ 1,783,126               |

**SCHEDULE OF FUNDING PROGRESS**

| <b>Actuarial<br/>Valuation Date</b> | <b>Actuarial Value<br/>of Assets (a)</b> | <b>Actuarial Accrued<br/>Liability (AAL)<br/>Unprojected Unit<br/>Credit (b)</b> | <b>Unfunded AAL<br/>(UAAL)<br/>(b-a)</b> | <b>Funded Ratio<br/>(a/b)</b> | <b>Covered Payroll<br/>( c)</b> | <b>UAAL as a<br/>Percentage Of<br/>Covered Payroll<br/>((b-a)/c)</b> |
|-------------------------------------|--|--|--|-------------------------------|---------------------------------|--|
| June 30, 2013                       | \$ -                                     | \$ 6,073,394   | \$ 6,073,394                             | 0%                            | \$ 31,264,888                   | 19.43%   |
| June 30, 2011                       | \$ -                                     | \$ 8,529,015   | \$ 8,529,015                             | 0%                            | \$ 33,035,811                   | 25.82%   |
| July 1, 2008                        | \$ -                                     | \$ 8,513,954   | \$ 8,513,954                             | 0%                            | \$ 32,730,623                   | 26.01%   |

***SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2014**

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt<br>Services<br>Funds | Nonmajor<br>Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|---------------------------------------|--|--|
| <b>ASSETS</b>  |   |                                       |  |  |
| Cash and investment  | \$ 13,230,016                           | \$ 972,436                            | \$ 2,341,980                             | \$ 16,544,432                              |
| Cash and investment, restricted  | -                                       | -                                     | 403,687                                  | 403,687                                    |
| Receivables:   |   |                                       |  |  |
| Taxes - Net  | 575,244                                 | 165,690                               | 40,671                                   | 781,605                                    |
| Intergovernmental  | 2,694,830                               | -                                     | 860,271                                  | 3,555,101                                  |
| Other  | 655,997                                 | 7,545                                 | 60,816                                   | 724,358                                    |
| Due from other funds   | 148,481                                 | 21,453                                | 1,975                                    | 171,909                                    |
|  | <u>148,481</u>                          | <u>21,453</u>                         | <u>1,975</u>                             | <u>171,909</u>                             |
| Total assets   | <u><b>\$ 17,304,568</b></u>             | <u><b>\$ 1,167,124</b></u>            | <u><b>\$ 3,709,400</b></u>               | <u><b>\$ 22,181,092</b></u>                |
| <b>LIABILITIES</b>   |   |                                       |  |  |
| Accounts payable   | 3,104,640                               | 9,874                                 | 880,838                                  | 3,995,352                                  |
| Accrued expenses   | 106,786                                 | -                                     | -  | 106,786                                    |
| Due to other funds   | 3,821                                   | -                                     | -  | 3,821                                      |
| Due to other governments   | 32,314                                  | -                                     | -  | 32,314                                     |
| Unearned revenue   | 1,062,752                               | -                                     | -  | 1,062,752                                  |
|  | <u>1,062,752</u>                        | <u>-</u>                              | <u>-</u>                                 | <u>1,062,752</u>                           |
| Total liabilities  | <u>4,310,313</u>                        | <u>9,874</u>                          | <u>880,838</u>                           | <u>5,201,025</u>                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |   |                                       |  |  |
| Unavailable revenue - property taxes                                   | 534,166                                 | 160,629                               | 30,392                                   | 725,187                                    |
|  | <u>534,166</u>                          | <u>160,629</u>                        | <u>30,392</u>                            | <u>725,187</u>                             |
| Total deferred inflows of resources                                    | <u>534,166</u>                          | <u>160,629</u>                        | <u>30,392</u>                            | <u>725,187</u>                             |
| <b>FUND BALANCES</b>   |   |                                       |  |  |
| Restricted   | 12,467,132                              | 996,621                               | 2,798,170                                | 16,261,923                                 |
| Unassigned (deficit)   | (7,043)                                 | -                                     | -  | (7,043)                                    |
|  | <u>(7,043)</u>                          | <u>-</u>                              | <u>-</u>                                 | <u>(7,043)</u>                             |
| Total fund balances  | <u>12,460,089</u>                       | <u>996,621</u>                        | <u>2,798,170</u>                         | <u>16,254,880</u>                          |
|  | <u>12,460,089</u>                       | <u>996,621</u>                        | <u>2,798,170</u>                         | <u>16,254,880</u>                          |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u><b>\$ 17,304,568</b></u>             | <u><b>\$ 1,167,124</b></u>            | <u><b>\$ 3,709,400</b></u>               | <u><b>\$ 22,181,092</b></u>                |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt<br>Services<br>Funds | Nonmajor<br>Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|---|---------------------------------------|--|--|
| <b>REVENUES</b>   |   |                                       |  |  |
| Property taxes and fee in lieu of taxes                   | \$ 12,373,364                           | \$ 2,558,971                          | \$ 2,312,048                             | \$ 17,244,383                              |
| County offices  | 1,604,701                               | -                                     | -  | 1,604,701                                  |
| Intergovernmental   | 17,890,767                              | 199,954                               | 1,076,955                                | 19,167,676                                 |
| Interest  | 1,195                                   | 29                                    | 343                                      | 1,567                                      |
| Other   | <u>3,507,259</u>                        | <u>153,468</u>                        | <u>1,400</u>                             | <u>3,662,127</u>                           |
| Total revenues  | <u>35,377,286</u>                       | <u>2,912,422</u>                      | <u>3,390,746</u>                         | <u>41,680,454</u>                          |
| <b>EXPENDITURES</b>                                       |   |                                       |  |  |
| County government administration                          | 2,937,965                               | -                                     | 395,935                                  | 3,333,900                                  |
| Public safety   | 7,742,758                               | -                                     | -  | 7,742,758                                  |
| Highway & streets   | 3,821,110                               | -                                     | -  | 3,821,110                                  |
| Economic development                                      | 9,328,328                               | -                                     | 105,655                                  | 9,433,983                                  |
| Health & welfare  | 546,223                                 | -                                     | -  | 546,223                                    |
| Culture & recreation                                      | 462,658                                 | -                                     | 19,514                                   | 482,172                                    |
| Education & training                                      | 6,882,387                               | -                                     | -  | 6,882,387                                  |
| Debt service:   |   |                                       |  |  |
| Principal retirement                                      | -                                       | 4,949,355                             | -  | 4,949,355                                  |
| Interest and fiscal charges                               | -                                       | 1,364,135                             | -  | 1,364,135                                  |
| Refunding bond issuance costs                             | -                                       | 124,107                               | -  | 124,107                                    |
| Capital Outlay  | <u>1,050,895</u>                        | <u>-</u>                              | <u>2,155,978</u>                         | <u>3,206,873</u>                           |
| Total expenditures  | <u>32,772,324</u>                       | <u>6,437,597</u>                      | <u>2,677,082</u>                         | <u>41,887,003</u>                          |
| Excess (deficiency) of revenues over (under) expenditures | <u>2,604,962</u>                        | <u>(3,525,175)</u>                    | <u>713,664</u>                           | <u>(206,549)</u>                           |
| Other financing sources (uses):                           |   |                                       |  |  |
| Transfers in  | 1,314,595                               | 3,472,861                             | 189,665                                  | 4,977,121                                  |
| Transfers out   | (1,725,650)                             | (223,397)                             | (1,827,660)                              | (3,776,707)                                |
| Bond proceeds   | -                                       | 9,320,000                             | -  | 9,320,000                                  |
| Debt service - principal                                  | -                                       | (4,025,000)                           | -  | (4,025,000)                                |
| Principal retirement                                      | <u>-</u>                                | <u>(5,160,580)</u>                    | <u>-</u>                                 | <u>(5,160,580)</u>                         |
| Total other financing sources (uses)                      | <u>(411,055)</u>                        | <u>3,383,884</u>                      | <u>(1,637,995)</u>                       | <u>1,334,834</u>                           |
| Net change in fund balances                               | 2,193,907                               | (141,291)                             | (924,331)                                | 1,128,285                                  |
| Fund balances, July 1                                     | <u>10,266,182</u>                       | <u>1,137,912</u>                      | <u>3,722,501</u>                         | <u>15,126,595</u>                          |
| Fund balances, June 30                                    | <u><b>\$ 12,460,089</b></u>             | <u><b>\$ 996,621</b></u>              | <u><b>\$ 2,798,170</b></u>               | <u><b>\$ 16,254,880</b></u>                |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <u>Grants</u>                  | <u>Clerk of Court<br/>Bondsmen</u> | <u>Water<br/>Recreation</u> | <u>SRO<br/>District 2</u>  |
|---|--------------------------------|------------------------------------|-----------------------------|----------------------------|
| <b>ASSETS</b>   |                                |                                    |                             |                            |
| Cash and investment   | \$ 375,578                     | \$ 13,538                          | \$ -                        | \$ -                       |
| Receivables:  |                                |                                    |                             |                            |
| Taxes - Net   | 7,262                          | -                                  | -                           | -                          |
| Intergovernmental   | 1,550,000                      | 2,190                              | 76,316                      | -                          |
| Other   | 111,169                        | -                                  | -                           | 3,948                      |
| Due from other funds  | <u>39</u>                      | <u>-</u>                           | <u>-</u>                    | <u>-</u>                   |
| <br>Total assets  | <br><b><u>\$ 2,044,048</u></b> | <br><b><u>\$ 15,728</u></b>        | <br><b><u>\$ 76,316</u></b> | <br><b><u>\$ 3,948</u></b> |
| <br><b>LIABILITIES</b>  |                                |                                    |                             |                            |
| Accounts payable  | 1,678,308                      | 1,108                              | 57,935                      | 2,803                      |
| Accrued expenses  | 50,619                         | -                                  | -                           | 842                        |
| Due to other funds  | -                              | -                                  | -                           | -                          |
| Due to other governments  | 15,168                         | -                                  | -                           | 303                        |
| Unearned revenue  | <u>65,000</u>                  | <u>-</u>                           | <u>-</u>                    | <u>-</u>                   |
| <br>Total liabilities   | <br><u>1,809,095</u>           | <br><u>1,108</u>                   | <br><u>57,935</u>           | <br><u>3,948</u>           |
| <br><b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                                |                                    |                             |                            |
| Unavailable revenue - property taxes                                      | <u>7,250</u>                   | <u>-</u>                           | <u>-</u>                    | <u>-</u>                   |
| <br>Total deferred inflows of resources                                   | <br><u>7,250</u>               | <br><u>-</u>                       | <br><u>-</u>                | <br><u>-</u>               |
| <br><b>FUND BALANCES</b>  |                                |                                    |                             |                            |
| Restricted  | 227,703                        | 14,620                             | 18,381                      | -                          |
| Unassigned (deficit)  | <u>-</u>                       | <u>-</u>                           | <u>-</u>                    | <u>-</u>                   |
| <br>Total fund balance  | <br><u>227,703</u>             | <br><u>14,620</u>                  | <br><u>18,381</u>           | <br><u>-</u>               |
| <br>Total liabilities, deferred inflows of<br>resources and fund balances | <br><b><u>\$ 2,044,048</u></b> | <br><b><u>\$ 15,728</u></b>        | <br><b><u>\$ 76,316</u></b> | <br><b><u>\$ 3,948</u></b> |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>Public<br/>Defender</b>   | <b>HOME<br/>Program</b>     | <b>SRO District<br/>1</b>   | <b>Assessor<br/>Mapping<br/>Project</b> |
|---|------------------------------|-----------------------------|-----------------------------|---|
| <b>ASSETS</b>   |                              |                             |                             |   |
| Cash and investment   | \$ 147,253                   | \$ 17,329                   | \$ -                        | \$ 19,176                               |
| Receivables:  |                              |                             |                             |   |
| Taxes - Net   | -                            | -                           | -                           | -                                       |
| Intergovernmental   | -                            | 15,148                      | -                           | -                                       |
| Other   | 56,919                       | 11,044                      | 43,072                      | -                                       |
| Due from other funds  | -                            | 51,448                      | -                           | -                                       |
|   | <u>-</u>                     | <u>51,448</u>               | <u>-</u>                    | <u>-</u>                                |
| <br>Total assets  | <br><u><b>\$ 204,172</b></u> | <br><u><b>\$ 94,969</b></u> | <br><u><b>\$ 43,072</b></u> | <br><u><b>\$ 19,176</b></u>             |
| <b>LIABILITIES</b>  |                              |                             |                             |   |
| Accounts payable  | 9,864                        | 11,944                      | 37,195                      | -                                       |
| Accrued expenses  | 19,349                       | -                           | 4,327                       | -                                       |
| Due to other funds  | -                            | -                           | -                           | -                                       |
| Due to other governments  | 5,777                        | -                           | 1,550                       | -                                       |
| Unearned revenue  | -                            | -                           | -                           | -                                       |
|   | <u>-</u>                     | <u>-</u>                    | <u>-</u>                    | <u>-</u>                                |
| Total liabilities   | <u>34,990</u>                | <u>11,944</u>               | <u>43,072</u>               | <u>-</u>                                |
| <br><b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                              |                             |                             |   |
| Unavailable revenue - property taxes                                      | -                            | -                           | -                           | -                                       |
|   | <u>-</u>                     | <u>-</u>                    | <u>-</u>                    | <u>-</u>                                |
| Total deferred inflows of resources                                       | <u>-</u>                     | <u>-</u>                    | <u>-</u>                    | <u>-</u>                                |
| <br><b>FUND BALANCES</b>  |                              |                             |                             |   |
| Restricted  | 169,182                      | 83,025                      | -                           | 19,176                                  |
| Unassigned (deficit)  | -                            | -                           | -                           | -                                       |
|   | <u>-</u>                     | <u>-</u>                    | <u>-</u>                    | <u>-</u>                                |
| Total fund balance  | <u>169,182</u>               | <u>83,025</u>               | <u>-</u>                    | <u>19,176</u>                           |
| <br>Total liabilities, deferred inflows of<br>resources and fund balances | <br><u><b>\$ 204,172</b></u> | <br><u><b>\$ 94,969</b></u> | <br><u><b>\$ 43,072</b></u> | <br><u><b>\$ 19,176</b></u>             |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>CDBG Rehab</b> | <b>KAB<br/>Palmetto<br/>Pride</b> | <b>SRO District<br/>5</b> | <b>Transportation<br/>Committee</b> |
|---|-------------------|-----------------------------------|---------------------------|-------------------------------------|
| <b>ASSETS</b>   |                   |                                   |                           |                                     |
| Cash and investment   | \$ -              | \$ -                              | \$ -                      | \$ 2,242                            |
| Receivables:  |                   |                                   |                           |                                     |
| Taxes - Net   | -                 | -                                 | -                         | -                                   |
| Intergovernmental   | -                 | -                                 | -                         | -                                   |
| Other   | -                 | -                                 | 40,744                    | -                                   |
| Due from other funds  | -                 | -                                 | -                         | -                                   |
|   | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>-</u>                            |
| Total assets  | <u>\$ -</u>       | <u>\$ -</u>                       | <u>\$ 40,744</u>          | <u>\$ 2,242</u>                     |
| <b>LIABILITIES</b>  |                   |                                   |                           |                                     |
| Accounts payable  | -                 | -                                 | 30,217                    | -                                   |
| Accrued expenses  | -                 | -                                 | 7,773                     | -                                   |
| Due to other funds  | -                 | -                                 | -                         | -                                   |
| Due to other governments  | -                 | -                                 | 2,754                     | -                                   |
| Unearned revenue  | -                 | -                                 | -                         | -                                   |
|   | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>-</u>                            |
| Total liabilities   | <u>-</u>          | <u>-</u>                          | <u>40,744</u>             | <u>-</u>                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                   |                                   |                           |                                     |
| Unavailable revenue - property taxes                                  | -                 | -                                 | -                         | -                                   |
|   | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>-</u>                            |
| Total deferred inflows of resources                                   | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>-</u>                            |
| <b>FUND BALANCES</b>  |                   |                                   |                           |                                     |
| Restricted  | -                 | -                                 | -                         | 2,242                               |
| Unassigned (deficit)  | -                 | -                                 | -                         | -                                   |
|   | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>-</u>                            |
| Total fund balance  | <u>-</u>          | <u>-</u>                          | <u>-</u>                  | <u>2,242</u>                        |
|   |                   |                                   |                           |                                     |
| Total liabilities, deferred inflows of<br>resources and fund balances | <u>\$ -</u>       | <u>\$ -</u>                       | <u>\$ 40,744</u>          | <u>\$ 2,242</u>                     |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>"C" Funds</b>           | <b>Tri-County<br/>Tech</b> | <b>Anderson<br/>County Library</b> | <b>SRO<br/>District 3</b> |
|---|----------------------------|----------------------------|------------------------------------|---------------------------|
| <b>ASSETS</b>   |                            |                            |                                    |                           |
| Cash and investment   | \$ 2,885,087               | \$ 93,354                  | \$ 290,349                         | \$ -                      |
| Receivables:  |                            |                            |                                    |                           |
| Taxes - Net   | -                          | 115,628                    | 180,144                            | -                         |
| Intergovernmental   | 228,955                    | -                          | -                                  | -                         |
| Other   | -                          | 6,526                      | 13,052                             | 3,973                     |
| Due from other funds  | -                          | 16,075                     | 32,207                             | -                         |
|   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                           | <u>-</u>                  |
| Total assets  | <b><u>\$ 3,114,042</u></b> | <b><u>\$ 231,583</u></b>   | <b><u>\$ 515,752</u></b>           | <b><u>\$ 3,973</u></b>    |
| <b>LIABILITIES</b>  |                            |                            |                                    |                           |
| Accounts payable  | 333,099                    | 2,930                      | 5,227                              | 2,661                     |
| Accrued expenses  | -                          | -                          | -                                  | 969                       |
| Due to other funds  | 3,821                      | -                          | -                                  | -                         |
| Due to other governments  | -                          | -                          | -                                  | 343                       |
| Unearned revenue  | -                          | -                          | -                                  | -                         |
|   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                           | <u>-</u>                  |
| Total liabilities   | <b><u>336,920</u></b>      | <b><u>2,930</u></b>        | <b><u>5,227</u></b>                | <b><u>3,973</u></b>       |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                            |                            |                                    |                           |
| Unavailable revenue - property taxes                                  | -                          | 108,802                    | 166,543                            | -                         |
|   | <u>-</u>                   | <u>108,802</u>             | <u>166,543</u>                     | <u>-</u>                  |
| Total deferred inflows of resources                                   | <b><u>-</u></b>            | <b><u>108,802</u></b>      | <b><u>166,543</u></b>              | <b><u>-</u></b>           |
| <b>FUND BALANCES</b>  |                            |                            |                                    |                           |
| Restricted  | 2,777,122                  | 119,851                    | 343,982                            | -                         |
| Unassigned (deficit)  | -                          | -                          | -                                  | -                         |
|   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                           | <u>-</u>                  |
| Total fund balance  | <b><u>2,777,122</u></b>    | <b><u>119,851</u></b>      | <b><u>343,982</u></b>              | <b><u>-</u></b>           |
|   |                            |                            |                                    |                           |
| Total liabilities, deferred inflows of<br>resources and fund balances | <b><u>\$ 3,114,042</u></b> | <b><u>\$ 231,583</u></b>   | <b><u>\$ 515,752</u></b>           | <b><u>\$ 3,973</u></b>    |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>Title IV-D<br/>Family Court</b> | <b>Sheriff<br/>Incentive</b> | <b>Transportation<br/>Grant</b> | <b>Victim Bill of<br/>Rights</b> |
|---|------------------------------------|------------------------------|---------------------------------|----------------------------------|
| <b>ASSETS</b>   |                                    |                              |                                 |                                  |
| Cash and investment   | \$ -                               | \$ 38,988                    | \$ -                            | \$ 81,170                        |
| Receivables:  |                                    |                              |                                 |                                  |
| Taxes - Net   | -                                  | -                            | -                               | -                                |
| Intergovernmental   | 35,324                             | 3,185                        | 153,535                         | 14,933                           |
| Other   | -                                  | -                            | -                               | -                                |
| Due from other funds  | -                                  | -                            | -                               | -                                |
|   | <u>-</u>                           | <u>-</u>                     | <u>-</u>                        | <u>-</u>                         |
| Total assets  | <b><u>\$ 35,324</u></b>            | <b><u>\$ 42,173</u></b>      | <b><u>\$ 153,535</u></b>        | <b><u>\$ 96,103</u></b>          |
| <b>LIABILITIES</b>  |                                    |                              |                                 |                                  |
| Accounts payable  | 27,105                             | 4,525                        | 153,535                         | 1,361                            |
| Accrued expenses  | 6,325                              | -                            | -                               | 4,323                            |
| Due to other funds  | -                                  | -                            | -                               | -                                |
| Due to other governments  | 1,894                              | -                            | -                               | 1,290                            |
| Unearned revenue  | -                                  | -                            | -                               | -                                |
|   | <u>-</u>                           | <u>-</u>                     | <u>-</u>                        | <u>-</u>                         |
| Total liabilities   | <b><u>35,324</u></b>               | <b><u>4,525</u></b>          | <b><u>153,535</u></b>           | <b><u>6,974</u></b>              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                                    |                              |                                 |                                  |
| Unavailable revenue - property taxes                                  | -                                  | -                            | -                               | -                                |
| Total deferred inflows of resources                                   | <u>-</u>                           | <u>-</u>                     | <u>-</u>                        | <u>-</u>                         |
| <b>FUND BALANCES</b>  |                                    |                              |                                 |                                  |
| Restricted  | -                                  | 37,648                       | -                               | 89,129                           |
| Unassigned (deficit)  | -                                  | -                            | -                               | -                                |
| Total fund balance  | <u>-</u>                           | <u>37,648</u>                | <u>-</u>                        | <u>89,129</u>                    |
| Total liabilities, deferred inflows of<br>resources and fund balances | <b><u>\$ 35,324</u></b>            | <b><u>\$ 42,173</u></b>      | <b><u>\$ 153,535</u></b>        | <b><u>\$ 96,103</u></b>          |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <u>Sheriff</u>             | <u>Hazmat</u>           | <u>FEMA</u>              | <u>SRO<br/>District 4</u> |
|---|----------------------------|-------------------------|--------------------------|---------------------------|
| <b>ASSETS</b>   |                            |                         |                          |                           |
| Cash and investment   | \$ 1,892,380               | \$ 80,387               | \$ -                     | \$ -                      |
| Receivables:  |                            |                         |                          |                           |
| Taxes - Net   | -                          | -                       | -                        | -                         |
| Intergovernmental   | -                          | -                       | 172,685                  | -                         |
| Other   | 11,500                     | -                       | -                        | 9,756                     |
| Due from other funds  | -                          | -                       | -                        | -                         |
|   | <u>-</u>                   | <u>-</u>                | <u>-</u>                 | <u>-</u>                  |
| Total assets  | <u><b>\$ 1,903,880</b></u> | <u><b>\$ 80,387</b></u> | <u><b>\$ 172,685</b></u> | <u><b>\$ 9,756</b></u>    |
| <b>LIABILITIES</b>  |                            |                         |                          |                           |
| Accounts payable  | -                          | 1,384                   | 174,244                  | 6,790                     |
| Accrued expenses  | -                          | -                       | -                        | 2,187                     |
| Due to other funds  | -                          | -                       | -                        | -                         |
| Due to other governments  | -                          | -                       | -                        | 779                       |
| Unearned revenue  | -                          | -                       | -                        | -                         |
|   | <u>-</u>                   | <u>-</u>                | <u>-</u>                 | <u>-</u>                  |
| Total liabilities   | <u>-</u>                   | <u>1,384</u>            | <u>174,244</u>           | <u>9,756</u>              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                            |                         |                          |                           |
| Unavailable revenue - property taxes                                  | -                          | -                       | -                        | -                         |
| Total deferred inflows of resources                                   | <u>-</u>                   | <u>-</u>                | <u>-</u>                 | <u>-</u>                  |
| <b>FUND BALANCES</b>  |                            |                         |                          |                           |
| Restricted  | 1,903,880                  | 79,003                  | -                        | -                         |
| Unassigned (deficit)  | -                          | -                       | (1,559)                  | -                         |
| Total fund balance  | <u>1,903,880</u>           | <u>79,003</u>           | <u>(1,559)</u>           | <u>-</u>                  |
| Total liabilities, deferred inflows of<br>resources and fund balances | <u><b>\$ 1,903,880</b></u> | <u><b>\$ 80,387</b></u> | <u><b>\$ 172,685</b></u> | <u><b>\$ 9,756</b></u>    |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>Documentary<br/>Stamp</b> | <b>Detention<br/>Center<br/>Canteen</b> | <b>E-911</b>               | <b>State Accommodations<br/>Tax</b> |
|---|------------------------------|---|----------------------------|-------------------------------------|
| <b>ASSETS</b>   |                              |   |                            |                                     |
| Cash and investment   | \$ 231,782                   | \$ 73,234                               | \$ 1,646,667               | \$ 232,358                          |
| Receivables:  |                              |   |                            |                                     |
| Taxes - Net   | -                            | -                                       | -                          | -                                   |
| Intergovernmental   | -                            | -                                       | 188,581                    | 85,703                              |
| Other   | -                            | -                                       | 35,776                     | -                                   |
| Due from other funds  | -                            | -                                       | -                          | -                                   |
|   | <u>-</u>                     | <u>-</u>                                | <u>-</u>                   | <u>-</u>                            |
| Total assets  | <b><u>\$ 231,782</u></b>     | <b><u>\$ 73,234</u></b>                 | <b><u>\$ 1,871,024</u></b> | <b><u>\$ 318,061</u></b>            |
| <b>LIABILITIES</b>  |                              |   |                            |                                     |
| Accounts payable  | 119,351                      | 386                                     | 76,315                     | -                                   |
| Accrued expenses  | -                            | -                                       | 1,872                      | -                                   |
| Due to other funds  | -                            | -                                       | -                          | -                                   |
| Due to other governments  | -                            | -                                       | 633                        | -                                   |
| Unearned revenue  | -                            | -                                       | -                          | -                                   |
|   | <u>-</u>                     | <u>-</u>                                | <u>-</u>                   | <u>-</u>                            |
| Total liabilities   | <b><u>119,351</u></b>        | <b><u>386</u></b>                       | <b><u>78,820</u></b>       | <b><u>-</u></b>                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                              |   |                            |                                     |
| Unavailable revenue - property taxes                                  | -                            | -                                       | -                          | -                                   |
| Total deferred inflows of resources                                   | <u>-</u>                     | <u>-</u>                                | <u>-</u>                   | <u>-</u>                            |
| <b>FUND BALANCES</b>  |                              |   |                            |                                     |
| Restricted  | 112,431                      | 72,848                                  | 1,792,204                  | 318,061                             |
| Unassigned (deficit)  | -                            | -                                       | -                          | -                                   |
| Total fund balance  | <u>112,431</u>               | <u>72,848</u>                           | <u>1,792,204</u>           | <u>318,061</u>                      |
| Total liabilities, deferred inflows of<br>resources and fund balances | <b><u>\$ 231,782</u></b>     | <b><u>\$ 73,234</u></b>                 | <b><u>\$ 1,871,024</u></b> | <b><u>\$ 318,061</u></b>            |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <u>Infrastructure</u>          | <u>County<br/>Accommodations Fee</u> | <u>PARD</u>                | <u>Office of<br/>Justice<br/>Programs</u> |
|---|--------------------------------|--------------------------------------|----------------------------|---|
| <b>ASSETS</b>   |                                |                                      |                            |   |
| Cash and investment   | \$ 1,306,509                   | \$ 687,624                           | \$ -                       | \$ -                                      |
| Receivables:  |                                |                                      |                            |   |
| Taxes - Net   | -                              | -                                    | -                          | -   |
| Intergovernmental   | -                              | -                                    | 7,796                      | 45,601                                    |
| Other   | 224,862                        | 63,839                               | -                          | -   |
| Due from other funds  | <u>-</u>                       | <u>-</u>                             | <u>-</u>                   | <u>-</u>                                  |
| <br>Total assets  | <br><b><u>\$ 1,531,371</u></b> | <br><b><u>\$ 751,463</u></b>         | <br><b><u>\$ 7,796</u></b> | <br><b><u>\$ 45,601</u></b>               |
| <br><b>LIABILITIES</b>  |                                |                                      |                            |   |
| Accounts payable  | 287,553                        | 4,698                                | 6,455                      | 51,085                                    |
| Accrued expenses  | -                              | -                                    | -                          | -   |
| Due to other funds  | -                              | -                                    | -                          | -   |
| Due to other governments  | -                              | -                                    | -                          | -   |
| Unearned revenue  | <u>997,752</u>                 | <u>-</u>                             | <u>-</u>                   | <u>-</u>                                  |
| Total liabilities   | <u>1,285,305</u>               | <u>4,698</u>                         | <u>6,455</u>               | <u>51,085</u>                             |
| <br><b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                                |                                      |                            |   |
| Unavailable revenue - property taxes                                      | <u>-</u>                       | <u>-</u>                             | <u>-</u>                   | <u>-</u>                                  |
| Total deferred inflows of resources                                       | <u>-</u>                       | <u>-</u>                             | <u>-</u>                   | <u>-</u>                                  |
| <br><b>FUND BALANCES</b>  |                                |                                      |                            |   |
| Restricted  | 246,066                        | 746,765                              | 1,341                      | -   |
| Unassigned (deficit)  | <u>-</u>                       | <u>-</u>                             | <u>-</u>                   | <u>(5,484)</u>                            |
| Total fund balance  | <u>246,066</u>                 | <u>746,765</u>                       | <u>1,341</u>               | <u>(5,484)</u>                            |
| <br>Total liabilities, deferred inflows of<br>resources and fund balances | <br><b><u>\$ 1,531,371</u></b> | <br><b><u>\$ 751,463</u></b>         | <br><b><u>\$ 7,796</u></b> | <br><b><u>\$ 45,601</u></b>               |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>Duke Power<br/>EPD</b> | <b>EMS</b>               | <b>Animal Shelter</b>    | <b>Sheriff Drug<br/>Fund</b> |
|---|---------------------------|--------------------------|--------------------------|------------------------------|
| <b>ASSETS</b>   |                           |                          |                          |                              |
| Cash and investment   | \$ 15,608                 | \$ 511,467               | \$ 101,024               | \$ 1,048,357                 |
| Receivables:  |                           |                          |                          |                              |
| Taxes - Net   | -                         | 183,348                  | -                        | -                            |
| Intergovernmental   | -                         | 114,878                  | -                        | -                            |
| Other   | -                         | 13,868                   | 35                       | -                            |
| Due from other funds  | -                         | 34,099                   | -                        | -                            |
|   | <u>-</u>                  | <u>34,099</u>            | <u>-</u>                 | <u>-</u>                     |
| <br>Total assets  | <b><u>\$ 15,608</u></b>   | <b><u>\$ 857,660</u></b> | <b><u>\$ 101,059</u></b> | <b><u>\$ 1,048,357</u></b>   |
| <br><b>LIABILITIES</b>  |                           |                          |                          |                              |
| Accounts payable  | -                         | 9,104                    | 1,909                    | 3,571                        |
| Accrued expenses  | -                         | 8,200                    | -                        | -                            |
| Due to other funds  | -                         | -                        | -                        | -                            |
| Due to other governments  | -                         | 1,823                    | -                        | -                            |
| Unearned revenue  | -                         | -                        | -                        | -                            |
|   | <u>-</u>                  | <u>-</u>                 | <u>-</u>                 | <u>-</u>                     |
| Total liabilities   | <u>-</u>                  | <u>19,127</u>            | <u>1,909</u>             | <u>3,571</u>                 |
| <br><b>DEFERRED INFLOWS OF RESOURCES</b>                                  |                           |                          |                          |                              |
| Unavailable revenue - property taxes                                      | -                         | 169,066                  | -                        | -                            |
|   | <u>-</u>                  | <u>169,066</u>           | <u>-</u>                 | <u>-</u>                     |
| Total deferred inflows of resources                                       | <u>-</u>                  | <u>169,066</u>           | <u>-</u>                 | <u>-</u>                     |
| <br><b>FUND BALANCES</b>  |                           |                          |                          |                              |
| Restricted  | 15,608                    | 669,467                  | 99,150                   | 1,044,786                    |
| Unassigned (deficit)  | -                         | -                        | -                        | -                            |
|   | <u>-</u>                  | <u>-</u>                 | <u>-</u>                 | <u>-</u>                     |
| Total fund balance  | <u>15,608</u>             | <u>669,467</u>           | <u>99,150</u>            | <u>1,044,786</u>             |
| <br>Total liabilities, deferred inflows of<br>resources and fund balances | <b><u>\$ 15,608</u></b>   | <b><u>\$ 857,660</u></b> | <b><u>\$ 101,059</u></b> | <b><u>\$ 1,048,357</u></b>   |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

|   | <b>Palmetto 800<br/>Reserve</b> | <b>Sheriff Non<br/>Drug<br/>Forfeiture</b> | <b>Industry<br/>Appreciation</b> | <b>Total</b>         |
|---|---------------------------------|--|----------------------------------|----------------------|
| <b>ASSETS</b>   |                                 |  |                                  |                      |
| Cash and investment   | \$ 1,426,096                    | \$ 12,045                                  | \$ 414                           | \$ 13,230,016        |
| Receivables:  |                                 |  |                                  | -                    |
| Taxes - Net   | 88,862                          | -  | -                                | 575,244              |
| Intergovernmental   | -                               | -  | -                                | 2,694,830            |
| Other   | 5,914                           | -  | -                                | 655,997              |
| Due from other funds  | 14,613                          | -  | -                                | 148,481              |
|   |                                 |  |                                  | -                    |
| Total assets  | <b>\$ 1,535,485</b>             | <b>\$ 12,045</b>                           | <b>\$ 414</b>                    | <b>\$ 17,304,568</b> |
| <b>LIABILITIES</b>  |                                 |  |                                  |                      |
| Accounts payable  | 1,978                           | -  | -                                | 3,104,640            |
| Accrued expenses  | -                               | -  | -                                | 106,786              |
| Due to other funds  | -                               | -  | -                                | 3,821                |
| Due to other governments  | -                               | -  | -                                | 32,314               |
| Unearned revenue  | -                               | -  | -                                | 1,062,752            |
| Total liabilities   | 1,978                           | -  | -                                | 4,310,313            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                                 |  |                                  |                      |
| Unavailable revenue - property taxes                                      | 82,505                          | -  | -                                | 534,166              |
| Total deferred inflows of resources                                       | 82,505                          | -  | -                                | 534,166              |
| <b>FUND BALANCES</b>  |                                 |  |                                  |                      |
| Restricted  | 1,451,002                       | 12,045                                     | 414                              | 12,467,132           |
| Unassigned (deficit)  | -                               | -  | -                                | (7,043)              |
| Total fund balance  | 1,451,002                       | 12,045                                     | 414                              | 12,460,089           |
| <br>Total liabilities, deferred inflows of<br>resources and fund balances | <b>\$ 1,535,485</b>             | <b>\$ 12,045</b>                           | <b>\$ 414</b>                    | <b>\$ 17,304,568</b> |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Grants                        |                   |   | Clerk of Court<br>Bondsmen    |                  |   |
|---|-------------------------------|-------------------|---|-------------------------------|------------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |                  |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ 172            | 172                                     | \$ -                          | \$ -             | \$ -                                    |
| County offices  | -                             | -                 | -                                       | -                             | 7,065            | 7,065                                   |
| Intergovernmental   | 9,811,605                     | 9,265,000         | (546,605)                               | -                             | -                | -                                       |
| Interest  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Other   | 3,054,455                     | 793,529           | (2,260,926)                             | 5,000                         | -                | (5,000)                                 |
| Total revenues  | 12,866,060                    | 10,058,701        | (2,807,359)                             | 5,000                         | 7,065            | 2,065                                   |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |                  |   |
| County government administration                          | 2,356,775                     | -                 | 2,356,775                               | 13,000                        | 3,497            | 9,503                                   |
| Public safety   | 5,145                         | 8,273             | (3,128)                                 | -                             | -                | -                                       |
| Highways and streets                                      | -                             | -                 | -                                       | -                             | -                | -                                       |
| Economic development                                      | 9,855,000                     | 9,327,123         | 527,877                                 | -                             | -                | -                                       |
| Health and welfare  | 1,400                         | -                 | 1,400                                   | -                             | -                | -                                       |
| Culture and recreation                                    | 73,000                        | 28,500            | 44,500                                  | -                             | -                | -                                       |
| Education and training                                    | 802,530                       | 366,782           | 435,748                                 | -                             | -                | -                                       |
| Capital outlay  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Total expenditures  | 13,093,850                    | 9,730,678         | 3,363,172                               | 13,000                        | 3,497            | 9,503                                   |
| Excess (deficiency) of revenues over (under) expenditures | (227,790)                     | 328,023           | 555,813                                 | (8,000)                       | 3,568            | 11,568                                  |
| Other financing sources (uses):                           |                               |                   |   |                               |                  |   |
| Transfers in  | 103,500                       | 3,500             | (100,000)                               | -                             | -                | -                                       |
| Transfers out   | -                             | (3,401)           | (3,401)                                 | -                             | -                | -                                       |
| Total other financing sources (uses)                      | 103,500                       | 99                | (103,401)                               | -                             | -                | -                                       |
| Net change in fund balances                               | <u>\$ (124,290)</u>           | 328,122           | <u>\$ 452,412</u>                       | <u>\$ (8,000)</u>             | 3,568            | <u>\$ 11,568</u>                        |
| Fund balances (deficits), beginning of year               |                               | (100,419)         |   |                               | 11,052           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 227,703</u> |   |                               | <u>\$ 14,620</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Water<br>Recreation           |           |   | SRO District<br>2             |        |   |
|---|-------------------------------|-----------|---|-------------------------------|--------|---|
|   | Original<br>& Final<br>Budget | Actual    | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |           |   |                               |        |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -      | \$ -                                    | \$ -                          | \$ -   | \$ -                                    |
| County offices  | -                             | -         | -                                       | -                             | -      | -                                       |
| Intergovernmental   | 147,260                       | 96,814    | (50,446)                                | -                             | -      | -                                       |
| Interest  | -                             | -         | -                                       | -                             | -      | -                                       |
| Other   | -                             | -         | -                                       | 64,100                        | 58,235 | (5,865)                                 |
| Total revenues  | 147,260                       | 96,814    | (50,446)                                | 64,100                        | 58,235 | (5,865)                                 |
| <b>EXPENDITURES</b>                                       |                               |           |   |                               |        |   |
| County government administration                          | -                             | -         | -                                       | -                             | -      | -                                       |
| Public safety   | -                             | -         | -                                       | 64,100                        | 58,235 | 5,865                                   |
| Highways and streets                                      | -                             | -         | -                                       | -                             | -      | -                                       |
| Economic development                                      | -                             | -         | -                                       | -                             | -      | -                                       |
| Health and welfare  | -                             | -         | -                                       | -                             | -      | -                                       |
| Culture and recreation                                    | 147,260                       | (488)     | 147,748                                 | -                             | -      | -                                       |
| Education and training                                    | -                             | -         | -                                       | -                             | -      | -                                       |
| Capital outlay  | -                             | 28,592    | (28,592)                                | -                             | -      | -                                       |
| Total expenditures  | 147,260                       | 28,104    | 119,156                                 | 64,100                        | 58,235 | 5,865                                   |
| Excess (deficiency) of revenues over (under) expenditures | -                             | 68,710    | 68,710                                  | -                             | -      | -                                       |
| Other financing sources (uses):                           |                               |           |   |                               |        |   |
| Transfers in  | -                             | -         | -                                       | -                             | -      | -                                       |
| Transfers out   | -                             | -         | -                                       | -                             | -      | -                                       |
| Total other financing sources (uses)                      | -                             | -         | -                                       | -                             | -      | -                                       |
| Net change in fund balances                               | \$ -                          | 68,710    | \$ 68,710                               | \$ -                          | -      | \$ -                                    |
| Fund balances (deficits), beginning of year               |                               | (50,329)  |   |                               | -      |   |
| Fund balances (deficits), end of year                     |                               | \$ 18,381 |   |                               | \$ -   |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Public<br>Defender            |                   |   | HOME<br>Program               |                  |   |
|---|-------------------------------|-------------------|---|-------------------------------|------------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |                  |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -              | \$ -                                    | \$ -                          | \$ -             | \$ -                                    |
| County offices  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Intergovernmental   | 482,350                       | 555,971           | 73,621                                  | 604,345                       | 397,045          | (207,300)                               |
| Interest  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Other   | 220,000                       | 201,550           | (18,450)                                | -                             | -                | -                                       |
| Total revenues  | 702,350                       | 757,521           | 55,171                                  | 604,345                       | 397,045          | (207,300)                               |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |                  |   |
| County government administration                          | 1,101,930                     | 1,059,549         | 42,381                                  | -                             | -                | -                                       |
| Public safety   | -                             | -                 | -                                       | -                             | -                | -                                       |
| Highways and streets                                      | -                             | -                 | -                                       | -                             | -                | -                                       |
| Economic development                                      | -                             | -                 | -                                       | -                             | -                | -                                       |
| Health and welfare  | -                             | -                 | -                                       | 707,410                       | 448,493          | 258,917                                 |
| Culture and recreation                                    | -                             | -                 | -                                       | -                             | -                | -                                       |
| Education and training                                    | -                             | -                 | -                                       | -                             | -                | -                                       |
| Capital outlay  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Total expenditures  | 1,101,930                     | 1,059,549         | 42,381                                  | 707,410                       | 448,493          | 258,917                                 |
| Excess (deficiency) of revenues over (under) expenditures | (399,580)                     | (302,028)         | 97,552                                  | (103,065)                     | (51,448)         | 51,617                                  |
| Other financing sources (uses):                           |                               |                   |   |                               |                  |   |
| Transfers in  | 328,900                       | 328,900           | -                                       | 103,065                       | 51,448           | (51,617)                                |
| Transfers out   | -                             | -                 | -                                       | -                             | -                | -                                       |
| Total other financing sources (uses)                      | 328,900                       | 328,900           | -                                       | 103,065                       | 51,448           | (51,617)                                |
| Net change in fund balances                               | <u>\$ (70,680)</u>            | 26,872            | <u>\$ 97,552</u>                        | <u>\$ -</u>                   | -                | <u>\$ -</u>                             |
| Fund balances (deficits), beginning of year               |                               | 142,310           |   |                               | 83,025           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 169,182</u> |   |                               | <u>\$ 83,025</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | SRO District 1                |             |   | Assessor Mapping Project      |                  |   |
|---|-------------------------------|-------------|---|-------------------------------|------------------|---|
|   | Original<br>& Final<br>Budget | Actual      | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |             |   |                               |                  |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -        | \$ -                                    | \$ -                          | \$ -             | \$ -                                    |
| County offices  | -                             | -           | -                                       | -                             | -                | -                                       |
| Intergovernmental   | -                             | -           | -                                       | -                             | -                | -                                       |
| Interest  | -                             | -           | -                                       | -                             | -                | -                                       |
| Other   | 290,085                       | 251,461     | (38,624)                                | -                             | -                | -                                       |
| Total revenues  | 290,085                       | 251,461     | (38,624)                                | -                             | -                | -                                       |
| <b>EXPENDITURES</b>                                       |                               |             |   |                               |                  |   |
| County government administration                          | -                             | -           | -                                       | 20,845                        | 1,665            | 19,180                                  |
| Public safety   | 290,085                       | 251,461     | 38,624                                  | -                             | -                | -                                       |
| Highways and streets                                      | -                             | -           | -                                       | -                             | -                | -                                       |
| Economic development                                      | -                             | -           | -                                       | -                             | -                | -                                       |
| Health and welfare  | -                             | -           | -                                       | -                             | -                | -                                       |
| Culture and recreation                                    | -                             | -           | -                                       | -                             | -                | -                                       |
| Education and training                                    | -                             | -           | -                                       | -                             | -                | -                                       |
| Capital outlay  | -                             | -           | -                                       | -                             | -                | -                                       |
| Total expenditures  | 290,085                       | 251,461     | 38,624                                  | 20,845                        | 1,665            | 19,180                                  |
| Excess (deficiency) of revenues over (under) expenditures | -                             | -           | -                                       | (20,845)                      | (1,665)          | 19,180                                  |
| Other financing sources (uses):                           |                               |             |   |                               |                  |   |
| Transfers in  | -                             | -           | -                                       | -                             | -                | -                                       |
| Transfers out   | -                             | -           | -                                       | -                             | -                | -                                       |
| Total other financing sources (uses)                      | -                             | -           | -                                       | -                             | -                | -                                       |
| Net change in fund balances                               | <u>\$ -</u>                   | -           | <u>\$ -</u>                             | <u>\$ (20,845)</u>            | (1,665)          | <u>\$ 19,180</u>                        |
| Fund balances (deficits), beginning of year               |                               | -           |   |                               | 20,841           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ -</u> |   |                               | <u>\$ 19,176</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | CDBG Rehab                    |          |   | KAB<br>Palmetto<br>Pride      |         |   |
|---|-------------------------------|----------|---|-------------------------------|---------|---|
|   | Original<br>& Final<br>Budget | Actual   | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual  | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |          |   |                               |         |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -     | \$ -                                    | \$ -                          | \$ -    | \$ -                                    |
| County offices  | -                             | -        | -                                       | -                             | -       | -                                       |
| Intergovernmental   | 1,000,000                     | 123,480  | (876,520)                               | -                             | -       | -                                       |
| Interest  | -                             | -        | -                                       | -                             | -       | -                                       |
| Other   | -                             | -        | -                                       | -                             | -       | -                                       |
| Total revenues  | 1,000,000                     | 123,480  | (876,520)                               | -                             | -       | -                                       |
| <b>EXPENDITURES</b>                                       |                               |          |   |                               |         |   |
| County government administration                          | -                             | -        | -                                       | -                             | -       | -                                       |
| Public safety   | -                             | -        | -                                       | -                             | -       | -                                       |
| Highways and streets                                      | -                             | -        | -                                       | -                             | -       | -                                       |
| Economic development                                      | 500,000                       | -        | 500,000                                 | -                             | -       | -                                       |
| Health and welfare  | 500,000                       | 93,781   | 406,219                                 | -                             | -       | -                                       |
| Culture and recreation                                    | -                             | -        | -                                       | -                             | -       | -                                       |
| Education and training                                    | -                             | -        | -                                       | -                             | -       | -                                       |
| Capital outlay  | -                             | -        | -                                       | -                             | -       | -                                       |
| Total expenditures  | 1,000,000                     | 93,781   | 906,219                                 | -                             | -       | -                                       |
| Excess (deficiency) of revenues over (under) expenditures | -                             | 29,699   | 29,699                                  | -                             | -       | -                                       |
| Other financing sources (uses):                           |                               |          |   |                               |         |   |
| Transfers in  | -                             | -        | -                                       | -                             | -       | -                                       |
| Transfers out   | -                             | -        | -                                       | -                             | (5,000) | (5,000)                                 |
| Total other financing sources (uses)                      | -                             | -        | -                                       | -                             | (5,000) | (5,000)                                 |
| Net change in fund balances                               | \$ -                          | 29,699   | \$ 29,699                               | \$ -                          | (5,000) | \$ (5,000)                              |
| Fund balances (deficits), beginning of year               |                               | (29,699) |   |                               | 5,000   |   |
| Fund balances (deficits), end of year                     |                               | \$ -     |   |                               | \$ -    |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | SRO District 5                |         |   | Transportation Committee      |          |   |
|---|-------------------------------|---------|---|-------------------------------|----------|---|
|   | Original<br>& Final<br>Budget | Actual  | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual   | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |         |   |                               |          |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -    | \$ -                                    | \$ -                          | \$ -     | \$ -                                    |
| County offices  | -                             | -       | -                                       | -                             | -        | -                                       |
| Intergovernmental   | -                             | -       | -                                       | -                             | -        | -                                       |
| Interest  | -                             | -       | -                                       | -                             | -        | -                                       |
| Other   | 292,535                       | 443,071 | 150,536                                 | -                             | -        | -                                       |
| Total revenues  | 292,535                       | 443,071 | 150,536                                 | -                             | -        | -                                       |
| <b>EXPENDITURES</b>                                       |                               |         |   |                               |          |   |
| County government administration                          | -                             | -       | -                                       | -                             | -        | -                                       |
| Public safety   | 292,535                       | 443,071 | (150,536)                               | -                             | -        | -                                       |
| Highways and streets                                      | -                             | -       | -                                       | 2,900                         | 1,815    | 1,085                                   |
| Economic development                                      | -                             | -       | -                                       | -                             | -        | -                                       |
| Health and welfare  | -                             | -       | -                                       | -                             | -        | -                                       |
| Culture and recreation                                    | -                             | -       | -                                       | -                             | -        | -                                       |
| Education and training                                    | -                             | -       | -                                       | -                             | -        | -                                       |
| Capital outlay  | -                             | -       | -                                       | -                             | -        | -                                       |
| Total expenditures  | 292,535                       | 443,071 | (150,536)                               | 2,900                         | 1,815    | 1,085                                   |
| Excess (deficiency) of revenues over (under) expenditures | -                             | -       | -                                       | (2,900)                       | (1,815)  | 1,085                                   |
| Other financing sources (uses):                           |                               |         |   |                               |          |   |
| Transfers in  | -                             | -       | -                                       | 2,000                         | 2,000    | -                                       |
| Transfers out   | -                             | -       | -                                       | -                             | -        | -                                       |
| Total other financing sources (uses)                      | -                             | -       | -                                       | 2,000                         | 2,000    | -                                       |
| Net change in fund balances                               | \$ -                          | -       | \$ -                                    | \$ (900)                      | 185      | \$ 1,085                                |
| Fund balances (deficits), beginning of year               |                               | -       |   |                               | 2,057    |   |
| Fund balances (deficits), end of year                     |                               | \$ -    |   |                               | \$ 2,242 |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | <b>"C" Funds</b>                           |                     |  | <b>Tri-County Tech</b>                     |                   |  |
|---|--|---------------------|--|--|-------------------|--|
|   | <b>Original<br/>&amp; Final<br/>Budget</b> | <b>Actual</b>       | <b>Variance<br/>Favorable/<br/>(Unfavorable)</b> | <b>Original<br/>&amp; Final<br/>Budget</b> | <b>Actual</b>     | <b>Variance<br/>Favorable/<br/>(Unfavorable)</b> |
| <b>REVENUES</b>   |  |                     |  |  |                   |  |
| Property taxes and fee in lieu of taxes                   | \$ -                                       | \$ -                | \$ -   | \$ 1,982,355                               | \$ 2,072,681      | \$ 90,326  |
| County offices  | -  | -                   | -  | -  | -                 | -  |
| Intergovernmental   | 2,700,000                                  | 3,264,455           | 564,455  | 101,215                                    | 120,249           | 19,034   |
| Interest  | -  | 250                 | 250  | -  | -                 | -  |
| Other   | -  | -                   | -  | -  | -                 | -  |
| Total revenues  | <u>2,700,000</u>                           | <u>3,264,705</u>    | <u>564,705</u>                                   | <u>2,083,570</u>                           | <u>2,192,930</u>  | <u>109,360</u>                                   |
| <b>EXPENDITURES</b>                                       |  |                     |  |  |                   |  |
| County government administration                          | -  | -                   | -  | -  | -                 | -  |
| Public safety   | -  | -                   | -  | -  | -                 | -  |
| Highways and streets                                      | 5,428,000                                  | 3,313,781           | 2,114,219  | -  | -                 | -  |
| Economic development                                      | -  | -                   | -  | -  | -                 | -  |
| Health and welfare  | -  | -                   | -  | -  | -                 | -  |
| Culture and recreation                                    | -  | -                   | -  | -  | -                 | -  |
| Education and training                                    | -  | -                   | -  | 2,083,570                                  | 2,083,570         | -  |
| Capital outlay  | -  | 228,659             | (228,659)  | -  | -                 | -  |
| Total expenditures  | <u>5,428,000</u>                           | <u>3,542,440</u>    | <u>1,885,560</u>                                 | <u>2,083,570</u>                           | <u>2,083,570</u>  | <u>-</u>   |
| Excess (deficiency) of revenues over (under) expenditures | <u>(2,728,000)</u>                         | <u>(277,735)</u>    | <u>2,450,265</u>                                 | <u>-</u>                                   | <u>109,360</u>    | <u>109,360</u>                                   |
| Other financing sources (uses):                           |  |                     |  |  |                   |  |
| Transfers in  | -  | -                   | -  | -  | -                 | -  |
| Transfers out   | (121,000)                                  | (2,000)             | 119,000  | -  | -                 | -  |
| Total other financing sources (uses)                      | <u>(121,000)</u>                           | <u>(2,000)</u>      | <u>119,000</u>                                   | <u>-</u>                                   | <u>-</u>          | <u>-</u>   |
| Net change in fund balances                               | <u>\$ (2,849,000)</u>                      | <u>(279,735)</u>    | <u>\$ 2,569,265</u>                              | <u>\$ -</u>                                | <u>109,360</u>    | <u>\$ 109,360</u>                                |
| Fund balances (deficits), beginning of year               |  | <u>3,056,857</u>    |  |  | <u>10,491</u>     |  |
| Fund balances (deficits), end of year                     |  | <u>\$ 2,777,122</u> |  |  | <u>\$ 119,851</u> |  |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Anderson County<br>Library    |                   |   | SRO District<br>3             |               |   |
|---|-------------------------------|-------------------|---|-------------------------------|---------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual        | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |               |   |
| Property taxes and fee in lieu of taxes                   | \$ 4,004,335                  | \$ 4,107,904      | \$ 103,569                              | \$ -                          | \$ -          | \$ -                                    |
| County offices  | -                             | -                 | -                                       | -                             | -             | -                                       |
| Intergovernmental   | 210,000                       | 213,984           | 3,984                                   | -                             | -             | -                                       |
| Interest  | -                             | -                 | -                                       | -                             | -             | -                                       |
| Other   | -                             | -                 | -                                       | 63,260                        | 55,216        | (8,044)                                 |
| Total revenues  | <u>4,214,335</u>              | <u>4,321,888</u>  | <u>107,553</u>                          | <u>63,260</u>                 | <u>55,216</u> | <u>(8,044)</u>                          |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |               |   |
| County government administration                          | -                             | -                 | -                                       | -                             | -             | -                                       |
| Public safety   | -                             | -                 | -                                       | 63,260                        | 55,216        | 8,044                                   |
| Highways and streets                                      | -                             | -                 | -                                       | -                             | -             | -                                       |
| Economic development                                      | -                             | -                 | -                                       | -                             | -             | -                                       |
| Health and welfare  | -                             | -                 | -                                       | -                             | -             | -                                       |
| Culture and recreation                                    | -                             | -                 | -                                       | -                             | -             | -                                       |
| Education and training                                    | 4,432,035                     | 4,432,035         | -                                       | -                             | -             | -                                       |
| Capital outlay  | -                             | -                 | -                                       | -                             | -             | -                                       |
| Total expenditures  | <u>4,432,035</u>              | <u>4,432,035</u>  | <u>-</u>                                | <u>63,260</u>                 | <u>55,216</u> | <u>8,044</u>                            |
| Excess (deficiency) of revenues over (under) expenditures | <u>(217,700)</u>              | <u>(110,147)</u>  | <u>107,553</u>                          | <u>-</u>                      | <u>-</u>      | <u>-</u>                                |
| Other financing sources (uses):                           |                               |                   |   |                               |               |   |
| Transfers in  | -                             | -                 | -                                       | -                             | -             | -                                       |
| Transfers out   | -                             | -                 | -                                       | -                             | -             | -                                       |
| Total other financing sources (uses)                      | <u>-</u>                      | <u>-</u>          | <u>-</u>                                | <u>-</u>                      | <u>-</u>      | <u>-</u>                                |
| Net change in fund balances                               | <u>\$ (217,700)</u>           | <u>(110,147)</u>  | <u>\$ 107,553</u>                       | <u>\$ -</u>                   | <u>-</u>      | <u>\$ -</u>                             |
| Fund balances (deficits), beginning of year               |                               | <u>454,129</u>    |   |                               | <u>-</u>      |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 343,982</u> |   |                               | <u>\$ -</u>   |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Title IV-D<br>Family Court    |         |   | Sheriff<br>Incentive          |           |   |
|---|-------------------------------|---------|---|-------------------------------|-----------|---|
|   | Original<br>& Final<br>Budget | Actual  | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual    | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |         |   |                               |           |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -    | \$ -                                    | \$ -                          | \$ -      | \$ -                                    |
| County offices  | -                             | -       | -                                       | -                             | -         | -                                       |
| Intergovernmental   | 505,055                       | 468,238 | (36,817)                                | 45,000                        | 34,452    | (10,548)                                |
| Interest  | -                             | -       | -                                       | -                             | 4         | 4                                       |
| Other   | -                             | -       | -                                       | -                             | -         | -                                       |
| Total revenues  | 505,055                       | 468,238 | (36,817)                                | 45,000                        | 34,456    | (10,544)                                |
| <b>EXPENDITURES</b>                                       |                               |         |   |                               |           |   |
| County government administration                          | 505,055                       | 468,238 | 36,817                                  | -                             | -         | -                                       |
| Public safety   | -                             | -       | -                                       | 95,360                        | 23,353    | 72,007                                  |
| Highways and streets                                      | -                             | -       | -                                       | -                             | -         | -                                       |
| Economic development                                      | -                             | -       | -                                       | -                             | -         | -                                       |
| Health and welfare  | -                             | -       | -                                       | -                             | -         | -                                       |
| Culture and recreation                                    | -                             | -       | -                                       | -                             | -         | -                                       |
| Education and training                                    | -                             | -       | -                                       | -                             | -         | -                                       |
| Capital outlay  | -                             | -       | -                                       | -                             | 29,214    | (29,214)                                |
| Total expenditures  | 505,055                       | 468,238 | 36,817                                  | 95,360                        | 52,567    | 42,793                                  |
| Excess (deficiency) of revenues over (under) expenditures | -                             | -       | -                                       | (50,360)                      | (18,111)  | 32,249                                  |
| Other financing sources (uses):                           |                               |         |   |                               |           |   |
| Transfers in  | -                             | -       | -                                       | -                             | -         | -                                       |
| Transfers out   | -                             | -       | -                                       | -                             | -         | -                                       |
| Total other financing sources (uses)                      | -                             | -       | -                                       | -                             | -         | -                                       |
| Net change in fund balances                               | \$ -                          | -       | \$ -                                    | \$ (50,360)                   | (18,111)  | \$ 32,249                               |
| Fund balances (deficits), beginning of year               |                               | -       |   |                               | 55,759    |   |
| Fund balances (deficits), end of year                     |                               | \$ -    |   |                               | \$ 37,648 |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Transportation<br>Grant       |         |   | Victim Bill of<br>Rights      |           |   |
|---|-------------------------------|---------|---|-------------------------------|-----------|---|
|   | Original<br>& Final<br>Budget | Actual  | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual    | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |         |   |                               |           |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -    | \$ -                                    | \$ -                          | \$ -      | \$ -                                    |
| County offices  | -                             | -       | -                                       | 200,000                       | 173,990   | (26,010)                                |
| Intergovernmental   | 365,970                       | 326,710 | (39,260)                                | -                             | -         | -                                       |
| Interest  | -                             | -       | -                                       | -                             | -         | -                                       |
| Other   | -                             | -       | -                                       | -                             | 77,200    | 77,200                                  |
| Total revenues  | 365,970                       | 326,710 | (39,260)                                | 200,000                       | 251,190   | 51,190                                  |
| <b>EXPENDITURES</b>                                       |                               |         |   |                               |           |   |
| County government administration                          | -                             | -       | -                                       | -                             | -         | -                                       |
| Public safety   | -                             | -       | -                                       | 219,205                       | 218,746   | 459                                     |
| Highways and streets                                      | 365,970                       | 326,710 | 39,260                                  | -                             | -         | -                                       |
| Economic development                                      | -                             | -       | -                                       | -                             | -         | -                                       |
| Health and welfare  | -                             | -       | -                                       | -                             | -         | -                                       |
| Culture and recreation                                    | -                             | -       | -                                       | -                             | -         | -                                       |
| Education and training                                    | -                             | -       | -                                       | -                             | -         | -                                       |
| Capital outlay  | -                             | -       | -                                       | -                             | -         | -                                       |
| Total expenditures  | 365,970                       | 326,710 | 39,260                                  | 219,205                       | 218,746   | 459                                     |
| Excess (deficiency) of revenues over (under) expenditures | -                             | -       | -                                       | (19,205)                      | 32,444    | 51,649                                  |
| Other financing sources (uses):                           |                               |         |   |                               |           |   |
| Transfers in  | -                             | -       | -                                       | -                             | -         | -                                       |
| Transfers out   | -                             | -       | -                                       | -                             | -         | -                                       |
| Total other financing sources (uses)                      | -                             | -       | -                                       | -                             | -         | -                                       |
| Net change in fund balances                               | \$ -                          | -       | \$ -                                    | \$ (19,205)                   | 32,444    | \$ 51,649                               |
| Fund balances (deficits), beginning of year               |                               | -       |   |                               | 56,685    |   |
| Fund balances (deficits), end of year                     |                               | \$ -    |   |                               | \$ 89,129 |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Anderson County Sheriff       |                            |   | Hazmat                        |                         |   |
|---|-------------------------------|----------------------------|---|-------------------------------|-------------------------|---|
|   | Original<br>& Final<br>Budget | Actual                     | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual                  | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                            |   |                               |                         |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -                       | \$ -                                    | \$ -                          | \$ -                    | \$ -                                    |
| County offices  | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Intergovernmental   | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Interest  | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Other   | -                             | 98,500                     | 98,500                                  | 38,000                        | 29,290                  | (8,710)                                 |
| Total revenues  | -                             | 98,500                     | 98,500                                  | 38,000                        | 29,290                  | (8,710)                                 |
| <b>EXPENDITURES</b>                                       |                               |                            |   |                               |                         |   |
| County government administration                          | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Public safety   | -                             | (20,762)                   | 20,762                                  | 41,915                        | 36,591                  | 5,324                                   |
| Highways and streets                                      | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Economic development                                      | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Health and welfare  | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Culture and recreation                                    | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Education and training                                    | -                             | -                          | -                                       | -                             | -                       | -                                       |
| Capital outlay  | (250,000)                     | -                          | (250,000)                               | -                             | -                       | -                                       |
| Total expenditures  | (250,000)                     | (20,762)                   | (229,238)                               | 41,915                        | 36,591                  | 5,324                                   |
| Excess (deficiency) of revenues over (under) expenditures | 250,000                       | 119,262                    | (130,738)                               | (3,915)                       | (7,301)                 | (3,386)                                 |
| Other financing sources (uses):                           |                               |                            |   |                               |                         |   |
| Transfers in  | -                             | 483,546                    | 483,546                                 | -                             | -                       | -                                       |
| Transfers out   | (926,355)                     | -                          | 926,355                                 | -                             | -                       | -                                       |
| Total other financing sources (uses)                      | (926,355)                     | 483,546                    | 1,409,901                               | -                             | -                       | -                                       |
| Net change in fund balances                               | <u><u>\$ (676,355)</u></u>    | 602,808                    | <u><u>\$ 1,279,163</u></u>              | <u><u>\$ (3,915)</u></u>      | (7,301)                 | <u><u>\$ (3,386)</u></u>                |
| Fund balances (deficits), beginning of year               |                               | 1,301,072                  |   |                               | 86,304                  |   |
| Fund balances (deficits), end of year                     |                               | <u><u>\$ 1,903,880</u></u> |   |                               | <u><u>\$ 79,003</u></u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | FEMA                          |                   |   | SRO District<br>4             |             |   |
|---|-------------------------------|-------------------|---|-------------------------------|-------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual      | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |             |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -              | \$ -                                    | \$ -                          | \$ -        | \$ -                                    |
| County offices  | -                             | -                 | -                                       | -                             | -           | -                                       |
| Intergovernmental   | 313,885                       | 377,004           | 63,119                                  | -                             | -           | -                                       |
| Interest  | -                             | -                 | -                                       | -                             | -           | -                                       |
| Other   | -                             | -                 | -                                       | 64,415                        | 84,948      | 20,533                                  |
| Total revenues  | 313,885                       | 377,004           | 63,119                                  | 64,415                        | 84,948      | 20,533                                  |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |             |   |
| County government administration                          | -                             | -                 | -                                       | -                             | -           | -                                       |
| Public safety   | 313,885                       | 83,147            | 230,738                                 | 64,415                        | 84,948      | (20,533)                                |
| Highways and streets                                      | -                             | -                 | -                                       | -                             | -           | -                                       |
| Economic development                                      | -                             | -                 | -                                       | -                             | -           | -                                       |
| Health and welfare  | -                             | -                 | -                                       | -                             | -           | -                                       |
| Culture and recreation                                    | -                             | -                 | -                                       | -                             | -           | -                                       |
| Education and training                                    | -                             | -                 | -                                       | -                             | -           | -                                       |
| Capital outlay  | -                             | 256,950           | (256,950)                               | -                             | -           | -                                       |
| Total expenditures  | 313,885                       | 340,097           | (26,212)                                | 64,415                        | 84,948      | (20,533)                                |
| Excess (deficiency) of revenues over (under) expenditures | -                             | 36,907            | 36,907                                  | -                             | -           | -                                       |
| Other financing sources (uses):                           |                               |                   |   |                               |             |   |
| Transfers in  | -                             | -                 | -                                       | -                             | -           | -                                       |
| Transfers out   | -                             | -                 | -                                       | -                             | -           | -                                       |
| Total other financing sources (uses)                      | -                             | -                 | -                                       | -                             | -           | -                                       |
| Net change in fund balances                               | <u>\$ -</u>                   | 36,907            | <u>\$ 36,907</u>                        | <u>\$ -</u>                   | -           | <u>\$ -</u>                             |
| Fund balances (deficits), beginning of year               |                               | (38,466)          |   |                               | -           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ (1,559)</u> |   |                               | <u>\$ -</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Documentary Stamp             |                   |   | Detention<br>Center Canteen   |                  |   |
|---|-------------------------------|-------------------|---|-------------------------------|------------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |                  |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -              | \$ -                                    | \$ -                          | \$ -             | \$ -                                    |
| County offices  | 1,000,000                     | 1,423,646         | 423,646                                 | -                             | -                | -                                       |
| Intergovernmental   | -                             | -                 | -                                       | 5,000                         | 2,695            | (2,305)                                 |
| Interest  | -                             | -                 | -                                       | -                             | 14               | 14                                      |
| Other   | -                             | -                 | -                                       | 150,000                       | 176,234          | 26,234                                  |
| Total revenues  | 1,000,000                     | 1,423,646         | 423,646                                 | 155,000                       | 178,943          | 23,943                                  |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |                  |   |
| County government administration                          | 1,007,500                     | 1,381,305         | (373,805)                               | -                             | -                | -                                       |
| Public safety   | -                             | -                 | -                                       | 252,675                       | 202,525          | 50,150                                  |
| Highways and streets                                      | -                             | -                 | -                                       | -                             | -                | -                                       |
| Economic development                                      | -                             | -                 | -                                       | -                             | -                | -                                       |
| Health and welfare  | -                             | -                 | -                                       | -                             | -                | -                                       |
| Culture and recreation                                    | -                             | -                 | -                                       | -                             | -                | -                                       |
| Education and training                                    | -                             | -                 | -                                       | -                             | -                | -                                       |
| Capital outlay  | -                             | 6,813             | (6,813)                                 | -                             | 41,916           | (41,916)                                |
| Total expenditures  | 1,007,500                     | 1,388,118         | (380,618)                               | 252,675                       | 244,441          | 8,234                                   |
| Excess (deficiency) of revenues over (under) expenditures | (7,500)                       | 35,528            | 43,028                                  | (97,675)                      | (65,498)         | 32,177                                  |
| Other financing sources (uses):                           |                               |                   |   |                               |                  |   |
| Transfers in  | -                             | -                 | -                                       | 3,000                         | -                | (3,000)                                 |
| Transfers out   | -                             | -                 | -                                       | -                             | -                | -                                       |
| Total other financing sources (uses)                      | -                             | -                 | -                                       | 3,000                         | -                | (3,000)                                 |
| Net change in fund balances                               | <u>\$ (7,500)</u>             | 35,528            | <u>\$ 43,028</u>                        | <u>\$ (94,675)</u>            | (65,498)         | <u>\$ 29,177</u>                        |
| Fund balances (deficits), beginning of year               |                               | 76,903            |   |                               | 138,346          |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 112,431</u> |   |                               | <u>\$ 72,848</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | E-911                         |                     |   | State Accommodations<br>Tax   |                   |   |
|---|-------------------------------|---------------------|---|-------------------------------|-------------------|---|
|   | Original<br>& Final<br>Budget | Actual              | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                     |   |                               |                   |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -                | \$ -                                    | \$ -                          | \$ -              | \$ -                                    |
| County offices  | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Intergovernmental   | 480,925                       | 976,427             | 495,502                                 | 254,000                       | 311,166           | 57,166                                  |
| Interest  | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Other   | 475,000                       | 586,135             | 111,135                                 | -                             | -                 | -                                       |
| Total revenues  | 955,925                       | 1,562,562           | 606,637                                 | 254,000                       | 311,166           | 57,166                                  |
| <b>EXPENDITURES</b>                                       |                               |                     |   |                               |                   |   |
| County government administration                          | 34,500                        | 23,711              | 10,789                                  | -                             | -                 | -                                       |
| Public safety   | 1,347,860                     | 1,350,771           | (2,911)                                 | -                             | -                 | -                                       |
| Highways and streets                                      | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Economic development                                      | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Health and welfare  | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Culture and recreation                                    | -                             | -                   | -                                       | 218,000                       | 230,269           | (12,269)                                |
| Education and training                                    | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Capital outlay  | -                             | 67,137              | (67,137)                                | -                             | -                 | -                                       |
| Total expenditures  | 1,382,360                     | 1,441,619           | (59,259)                                | 218,000                       | 230,269           | (12,269)                                |
| Excess (deficiency) of revenues over (under) expenditures | (426,435)                     | 120,943             | 547,378                                 | 36,000                        | 80,897            | 44,897                                  |
| Other financing sources (uses):                           |                               |                     |   |                               |                   |   |
| Transfers in  | -                             | -                   | -                                       | -                             | -                 | -                                       |
| Transfers out   | -                             | -                   | -                                       | (36,000)                      | (37,482)          | (1,482)                                 |
| Total other financing sources (uses)                      | -                             | -                   | -                                       | (36,000)                      | (37,482)          | (1,482)                                 |
| Net change in fund balances                               | <u>\$ (426,435)</u>           | 120,943             | <u>\$ 547,378</u>                       | <u>\$ -</u>                   | 43,415            | <u>\$ 43,415</u>                        |
| Fund balances (deficits), beginning of year               |                               | 1,671,261           |   |                               | 274,646           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 1,792,204</u> |   |                               | <u>\$ 318,061</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Infrastructure                |                   |   | County Accommodations Fee     |                   |   |
|---|-------------------------------|-------------------|---|-------------------------------|-------------------|---|
|   | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                   |   |                               |                   |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -              | \$ -                                    | \$ -                          | \$ -              | \$ -                                    |
| County offices  | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Intergovernmental   | -                             | -                 | -                                       | 600,000                       | 726,172           | 126,172                                 |
| Interest  | -                             | -                 | -                                       | -                             | 818               | 818                                     |
| Other   | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Total revenues  | -                             | -                 | -                                       | 600,000                       | 726,990           | 126,990                                 |
| <b>EXPENDITURES</b>                                       |                               |                   |   |                               |                   |   |
| County government administration                          | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Public safety   | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Highways and streets                                      | 1,173,150                     | 178,804           | 994,346                                 | -                             | -                 | -                                       |
| Economic development                                      | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Health and welfare  | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Culture and recreation                                    | -                             | -                 | -                                       | 222,000                       | 198,177           | 23,823                                  |
| Education and training                                    | -                             | -                 | -                                       | -                             | -                 | -                                       |
| Capital outlay  | -                             | 263,037           | (263,037)                               | -                             | -                 | -                                       |
| Total expenditures  | 1,173,150                     | 441,841           | 731,309                                 | 222,000                       | 198,177           | 23,823                                  |
| Excess (deficiency) of revenues over (under) expenditures | (1,173,150)                   | (441,841)         | 731,309                                 | 378,000                       | 528,813           | 150,813                                 |
| Other financing sources (uses):                           |                               |                   |   |                               |                   |   |
| Transfers in  | 500,000                       | 441,841           | (58,159)                                | -                             | -                 | -                                       |
| Transfers out   | -                             | -                 | -                                       | (464,665)                     | (189,665)         | 275,000                                 |
| Total other financing sources (uses)                      | 500,000                       | 441,841           | (58,159)                                | (464,665)                     | (189,665)         | 275,000                                 |
| Net change in fund balances                               | <u>\$ (673,150)</u>           | -                 | <u>\$ 673,150</u>                       | <u>\$ (86,665)</u>            | 339,148           | <u>\$ 425,813</u>                       |
| Fund balances (deficits), beginning of year               |                               | 246,066           |   |                               | 407,617           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 246,066</u> |   |                               | <u>\$ 746,765</u> |   |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | PARD Grants                   |                 |   | Office of Justice Programs    |                   |   |
|---|-------------------------------|-----------------|---|-------------------------------|-------------------|---|
|   | Original<br>& Final<br>Budget | Actual          | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                 |   |                               |                   |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -            | \$ -                                    | \$ -                          | \$ -              | \$ -                                    |
| County offices  | -                             | -               | -                                       | -                             | -                 | -                                       |
| Intergovernmental   | 264,000                       | 17,086          | (246,914)                               | 67,185                        | 158,851           | 91,666                                  |
| Interest  | -                             | -               | -                                       | -                             | -                 | -                                       |
| Other   | -                             | -               | -                                       | -                             | -                 | -                                       |
| Total revenues  | <u>264,000</u>                | <u>17,086</u>   | <u>(246,914)</u>                        | <u>67,185</u>                 | <u>158,851</u>    | <u>91,666</u>                           |
| <b>EXPENDITURES</b>                                       |                               |                 |   |                               |                   |   |
| County government administration                          | -                             | -               | -                                       | -                             | -                 | -                                       |
| Public safety   | -                             | -               | -                                       | 67,185                        | 30,372            | 36,813                                  |
| Highways and streets                                      | -                             | -               | -                                       | -                             | -                 | -                                       |
| Economic development                                      | -                             | -               | -                                       | -                             | -                 | -                                       |
| Health and welfare  | -                             | -               | -                                       | -                             | -                 | -                                       |
| Culture and recreation                                    | 408,360                       | 6,200           | 402,160                                 | -                             | -                 | -                                       |
| Education and training                                    | -                             | -               | -                                       | -                             | -                 | -                                       |
| Capital outlay  | -                             | 12,905          | (12,905)                                | -                             | 26,242            | (26,242)                                |
| Total expenditures  | <u>408,360</u>                | <u>19,105</u>   | <u>389,255</u>                          | <u>67,185</u>                 | <u>56,614</u>     | <u>10,571</u>                           |
| Excess (deficiency) of revenues over (under) expenditures | <u>(144,360)</u>              | <u>(2,019)</u>  | <u>142,341</u>                          | <u>-</u>                      | <u>102,237</u>    | <u>102,237</u>                          |
| Other financing sources (uses):                           |                               |                 |   |                               |                   |   |
| Transfers in  | 144,360                       | 3,360           | (141,000)                               | -                             | -                 | -                                       |
| Transfers out   | -                             | -               | -                                       | -                             | -                 | -                                       |
| Total other financing sources (uses)                      | <u>144,360</u>                | <u>3,360</u>    | <u>(141,000)</u>                        | <u>-</u>                      | <u>-</u>          | <u>-</u>                                |
| Net change in fund balances                               | <u>\$ -</u>                   | <u>1,341</u>    | <u>\$ 1,341</u>                         | <u>\$ -</u>                   | <u>102,237</u>    | <u>\$ 102,237</u>                       |
| Fund balances (deficits), beginning of year               |                               | -               |   |                               | (107,721)         |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 1,341</u> |   |                               | <u>\$ (5,484)</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Duke Power<br>EPD             |                  |   | EMS                           |                   |   |
|---|-------------------------------|------------------|---|-------------------------------|-------------------|---|
|   | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual            | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                  |   |                               |                   |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -             | \$ -                                    | \$ 4,199,895                  | \$ 4,286,740      | \$ 86,845                               |
| County offices  | -                             | -                | -                                       | -                             | -                 | -                                       |
| Intergovernmental   | -                             | -                | -                                       | 239,630                       | 357,974           | 118,344                                 |
| Interest  | -                             | -                | -                                       | -                             | -                 | -                                       |
| Other   | 15,000                        | 15,000           | -                                       | -                             | -                 | -                                       |
| Total revenues  | 15,000                        | 15,000           | -                                       | 4,439,525                     | 4,644,714         | 205,189                                 |
| <b>EXPENDITURES</b>                                       |                               |                  |   |                               |                   |   |
| County government administration                          | -                             | -                | -                                       | -                             | -                 | -                                       |
| Public safety   | 20,900                        | 7,673            | 13,227                                  | 4,675,970                     | 4,642,992         | 32,978                                  |
| Highways and streets                                      | -                             | -                | -                                       | -                             | -                 | -                                       |
| Economic development                                      | -                             | -                | -                                       | -                             | -                 | -                                       |
| Health and welfare  | -                             | -                | -                                       | -                             | -                 | -                                       |
| Culture and recreation                                    | -                             | -                | -                                       | -                             | -                 | -                                       |
| Education and training                                    | -                             | -                | -                                       | -                             | -                 | -                                       |
| Capital outlay  | -                             | -                | -                                       | -                             | 89,430            | (89,430)                                |
| Total expenditures  | 20,900                        | 7,673            | 13,227                                  | 4,675,970                     | 4,732,422         | (56,452)                                |
| Excess (deficiency) of revenues over (under) expenditures | (5,900)                       | 7,327            | 13,227                                  | (236,445)                     | (87,708)          | 148,737                                 |
| Other financing sources (uses):                           |                               |                  |   |                               |                   |   |
| Transfers in  | -                             | -                | -                                       | -                             | -                 | -                                       |
| Transfers out   | -                             | -                | -                                       | -                             | -                 | -                                       |
| Total other financing sources (uses)                      | -                             | -                | -                                       | -                             | -                 | -                                       |
| Net change in fund balances                               | <u>\$ (5,900)</u>             | 7,327            | <u>\$ 13,227</u>                        | <u>\$ (236,445)</u>           | (87,708)          | <u>\$ 148,737</u>                       |
| Fund balances (deficits), beginning of year               |                               | 8,281            |   |                               | 757,175           |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 15,608</u> |   |                               | <u>\$ 669,467</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Animal Shelter                |                  |   | Sheriff Drug Fund             |                     |   |
|---|-------------------------------|------------------|---|-------------------------------|---------------------|---|
|   | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual              | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                  |   |                               |                     |   |
| Property taxes and fee in lieu of taxes                   | \$ -                          | \$ -             | \$ -                                    | \$ -                          | \$ -                | \$ -                                    |
| County offices  | -                             | -                | -                                       | -                             | -                   | -                                       |
| Intergovernmental   | -                             | -                | -                                       | -                             | -                   | -                                       |
| Interest  | -                             | -                | -                                       | -                             | 107                 | 107                                     |
| Other   | 10,000                        | 33,428           | 23,428                                  | 500,000                       | 592,863             | 92,863                                  |
| Total revenues  | 10,000                        | 33,428           | 23,428                                  | 500,000                       | 592,970             | 92,970                                  |
| <b>EXPENDITURES</b>                                       |                               |                  |   |                               |                     |   |
| County government administration                          | -                             | -                | -                                       | -                             | -                   | -                                       |
| Public safety   | -                             | -                | -                                       | 500,000                       | 251,146             | 248,854                                 |
| Highways and streets                                      | -                             | -                | -                                       | -                             | -                   | -                                       |
| Economic development                                      | -                             | -                | -                                       | -                             | -                   | -                                       |
| Health and welfare  | 55,000                        | 3,949            | 51,051                                  | -                             | -                   | -                                       |
| Culture and recreation                                    | -                             | -                | -                                       | -                             | -                   | -                                       |
| Education and training                                    | -                             | -                | -                                       | -                             | -                   | -                                       |
| Capital outlay  | -                             | -                | -                                       | -                             | -                   | -                                       |
| Total expenditures  | 55,000                        | 3,949            | 51,051                                  | 500,000                       | 251,146             | 248,854                                 |
| Excess (deficiency) of revenues over (under) expenditures | (45,000)                      | 29,479           | 74,479                                  | -                             | 341,824             | 341,824                                 |
| Other financing sources (uses):                           |                               |                  |   |                               |                     |   |
| Transfers in  | -                             | -                | -                                       | -                             | -                   | -                                       |
| Transfers out   | -                             | -                | -                                       | -                             | -                   | -                                       |
| Total other financing sources (uses)                      | -                             | -                | -                                       | -                             | -                   | -                                       |
| Net change in fund balances                               | <u>\$ (45,000)</u>            | 29,479           | <u>\$ 74,479</u>                        | <u>\$ -</u>                   | 341,824             | <u>\$ 341,824</u>                       |
| Fund balances (deficits), beginning of year               |                               | 69,671           |   |                               | 702,962             |   |
| Fund balances (deficits), end of year                     |                               | <u>\$ 99,150</u> |   |                               | <u>\$ 1,044,786</u> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Palmetto 800 Reserve          |                     |   | Sheriff - Non Drug Forfeiture |                  |   |
|---|-------------------------------|---------------------|---|-------------------------------|------------------|---|
|   | Original<br>& Final<br>Budget | Actual              | Variance<br>Favorable/<br>(Unfavorable) | Original<br>& Final<br>Budget | Actual           | Variance<br>Favorable/<br>(Unfavorable) |
| <b>REVENUES</b>   |                               |                     |   |                               |                  |   |
| Property taxes and fee in lieu of taxes                   | \$ 1,855,740                  | \$ 1,905,867        | \$ 50,127                               | \$ -                          | \$ -             | \$ -                                    |
| County offices  | -                             | -                   | -                                       | -                             | -                | -                                       |
| Intergovernmental   | 96,895                        | 96,994              | 99                                      | -                             | -                | -                                       |
| Interest  | -                             | -                   | -                                       | -                             | 2                | 2                                       |
| Other   | -                             | -                   | -                                       | 50,000                        | 10,599           | (39,401)                                |
| Total revenues  | 1,952,635                     | 2,002,861           | 50,226                                  | 50,000                        | 10,601           | (39,399)                                |
| <b>EXPENDITURES</b>                                       |                               |                     |   |                               |                  |   |
| County government administration                          | -                             | -                   | -                                       | -                             | -                | -                                       |
| Public safety   | -                             | -                   | -                                       | 50,000                        | 15,000           | 35,000                                  |
| Highways and streets                                      | -                             | -                   | -                                       | -                             | -                | -                                       |
| Economic development                                      | -                             | -                   | -                                       | -                             | -                | -                                       |
| Health and welfare  | -                             | -                   | -                                       | -                             | -                | -                                       |
| Culture and recreation                                    | -                             | -                   | -                                       | -                             | -                | -                                       |
| Education and training                                    | -                             | -                   | -                                       | -                             | -                | -                                       |
| Capital outlay  | -                             | -                   | -                                       | -                             | -                | -                                       |
| Total expenditures  | -                             | -                   | -                                       | 50,000                        | 15,000           | 35,000                                  |
| Excess (deficiency) of revenues over (under) expenditures | 1,952,635                     | 2,002,861           | 50,226                                  | -                             | (4,399)          | (4,399)                                 |
| Other financing sources (uses):                           |                               |                     |   |                               |                  |   |
| Transfers in  | -                             | -                   | -                                       | -                             | -                | -                                       |
| Transfers out   | (2,210,895)                   | (1,488,102)         | 722,793                                 | -                             | -                | -                                       |
| Total other financing sources (uses)                      | (2,210,895)                   | (1,488,102)         | 722,793                                 | -                             | -                | -                                       |
| Net change in fund balances                               | <b>\$ (258,260)</b>           | 514,759             | <b>\$ 773,019</b>                       | <b>\$ -</b>                   | (4,399)          | <b>\$ (4,399)</b>                       |
| Fund balances (deficits), beginning of year               |                               | 936,243             |   |                               | 16,444           |   |
| Fund balances (deficits), end of year                     |                               | <b>\$ 1,451,002</b> |   |                               | <b>\$ 12,045</b> |   |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | Schedule for Combining Schedule of Revenues, Expenditures and<br>Changes in Fund Balances |                      |  | Industry<br>Appreciation | Total for<br>Combining<br>Schedule |
|---|---|----------------------|--|--------------------------|------------------------------------|
|   | Original and<br>and Final<br>Budget   | Actual               | Variance<br>Favorable<br>(Unfavorable) | Actual                   | Actual                             |
| <b>REVENUES</b>   |   |                      |  |                          |                                    |
| Property taxes and fee in lieu of taxes                   | \$ 12,042,325   | \$ 12,373,364        | \$ 331,039                             | \$ -                     | \$ 12,373,364                      |
| County offices  | 1,200,000   | 1,604,701            | 404,701                                | -                        | 1,604,701                          |
| Intergovernmental   | 18,294,320  | 17,890,767           | (403,553)                              | -                        | 17,890,767                         |
| Interest  | -   | 1,195                | 1,195                                  | -                        | 1,195                              |
| Other   | 5,291,850   | 3,507,259            | (1,784,591)                            | -                        | 3,507,259                          |
| Total revenues  | 36,828,495  | 35,377,286           | (1,451,209)                            | -                        | 35,377,286                         |
| <b>EXPENDITURES</b>                                       |   |                      |  |                          |                                    |
| County government administration                          | 5,039,605   | 2,937,965            | 2,101,640                              | -                        | 2,937,965                          |
| Public safety   | 8,364,495   | 7,742,758            | 621,737                                | -                        | 7,742,758                          |
| Highways and streets                                      | 6,970,020   | 3,821,110            | 3,148,910                              | -                        | 3,821,110                          |
| Economic development                                      | 10,355,000  | 9,327,123            | 1,027,877                              | 1,205                    | 9,328,328                          |
| Health and welfare  | 1,263,810   | 546,223              | 717,587                                | -                        | 546,223                            |
| Culture and recreation                                    | 1,068,620   | 462,658              | 605,962                                | -                        | 462,658                            |
| Education and training                                    | 7,318,135   | 6,882,387            | 435,748                                | -                        | 6,882,387                          |
| Capital outlay  | (250,000)   | 1,050,895            | (1,300,895)                            | -                        | 1,050,895                          |
| Total expenditures  | 40,129,685  | 32,771,119           | 7,358,566                              | 1,205                    | 32,772,324                         |
| Excess (deficiency) of revenues over (under) expenditures | (3,301,190)   | 2,606,167            | 5,907,357                              | (1,205)                  | 2,604,962                          |
| Other financing sources (uses):                           |   |                      |  |                          |                                    |
| Transfers in  | 1,184,825   | 1,314,595            | 129,770                                | -                        | 1,314,595                          |
| Transfers out   | (3,758,915)   | (1,725,650)          | 2,033,265                              | -                        | (1,725,650)                        |
| Total other financing sources (uses)                      | (2,574,090)   | (411,055)            | 2,163,035                              | -                        | (411,055)                          |
| Net change in fund balances                               | <u>\$ (5,875,280)</u>   | 2,195,112            | <u>\$ 8,070,392</u>                    | (1,205)                  | 2,193,907                          |
| Fund balances (deficits), beginning of year               |   | 10,264,563           |  | 1,619                    | 10,266,182                         |
| Fund balances (deficits), end of year                     |   | <u>\$ 12,459,675</u> |  | <u>\$ 414</u>            | <u>\$ 12,460,089</u>               |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2014**

|  | <b>2008<br/>General<br/>Obligation<br/>Bond</b> | <b>2005<br/>General<br/>Obligation<br/>Bond</b> | <b>2007<br/>General<br/>Obligation<br/>Bond</b> | <b>Lone Oak/<br/>Broadview/<br/>Johnson</b> |
|--|---|---|---|---|
| <b>ASSETS</b>  |   |   |   |   |
| Cash and investment  | \$ 537,250                                      | \$ 154,923                                      | \$ 266,262                                      | \$ 10,806                                   |
| Receivables:   |   |   |   |   |
| Taxes - Net  | 84,183  | 45,747  | 35,760  | -   |
| Other  | 2,651   | 2,651   | 2,243   | -   |
| Due from other funds   | <u>9,383</u>                                    | <u>6,535</u>                                    | <u>5,535</u>                                    | <u>-</u>                                    |
| Total assets   | <b><u>\$ 633,467</u></b>                        | <b><u>\$ 209,856</u></b>                        | <b><u>\$ 309,800</u></b>                        | <b><u>\$ 10,806</u></b>                     |
| <b>LIABILITIES</b>   |   |   |   |   |
| Accounts payable   | <u>8,055</u>                                    | <u>1,107</u>                                    | <u>712</u>                                      | <u>-</u>                                    |
| Total liabilities  | <u>8,055</u>                                    | <u>1,107</u>                                    | <u>712</u>                                      | <u>-</u>                                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |   |   |   |   |
| Unavailable revenue - property taxes                                   | <u>81,868</u>                                   | <u>43,001</u>                                   | <u>35,760</u>                                   | <u>-</u>                                    |
| Total deferred inflows of resources                                    | <u>81,868</u>                                   | <u>43,001</u>                                   | <u>35,760</u>                                   | <u>-</u>                                    |
| <b>FUND BALANCES</b>   |   |   |   |   |
| Restricted   | <u>543,544</u>                                  | <u>165,748</u>                                  | <u>273,328</u>                                  | <u>10,806</u>                               |
| Total fund balances  | <u>543,544</u>                                  | <u>165,748</u>                                  | <u>273,328</u>                                  | <u>10,806</u>                               |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <b><u>\$ 633,467</u></b>                        | <b><u>\$ 209,856</u></b>                        | <b><u>\$ 309,800</u></b>                        | <b><u>\$ 10,806</u></b>                     |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2014**

|  | <b>Library<br/>General<br/>Obligation<br/>Bond</b> | <b>Capital<br/>Lease</b> | <b>Plastic<br/>Omnium</b> |
|--|--|--------------------------|---------------------------|
| <b>ASSETS</b>  |  |                          |                           |
| Cash and investment  | \$ -   | \$ 2,281                 | \$ -                      |
| Receivables:   |  |                          |                           |
| Taxes - Net  | -  | -                        | -                         |
| Other  | -  | -                        | -                         |
| Due from other funds   | -  | -                        | -                         |
|  | <u>-</u>   | <u>-</u>                 | <u>-</u>                  |
| Total assets   | <u><u>\$ -</u></u>                                 | <u><u>\$ 2,281</u></u>   | <u><u>\$ -</u></u>        |
| <b>LIABILITIES</b>   |  |                          |                           |
| Accounts payable   | -  | -                        | -                         |
| Total liabilities  | <u>-</u>   | <u>-</u>                 | <u>-</u>                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |  |                          |                           |
| Unavailable revenue - property taxes                                   | -  | -                        | -                         |
| Total deferred inflows of resources                                    | <u>-</u>   | <u>-</u>                 | <u>-</u>                  |
| <b>FUND BALANCES</b>   |  |                          |                           |
| Restricted   | -  | 2,281                    | -                         |
| Total fund balances  | <u>-</u>   | <u>2,281</u>             | <u>-</u>                  |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u><u>\$ -</u></u>                                 | <u><u>\$ 2,281</u></u>   | <u><u>\$ -</u></u>        |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2014**

|  | <u>Walgreen's</u>  | <u>Glen<br/>Raven</u> | <u>Michelin</u>    |
|--|--------------------|-----------------------|--------------------|
| <b>ASSETS</b>  |                    |                       |                    |
| Cash and investment  | \$ -               | \$ 914                | \$ -               |
| Receivables:   |                    |                       |                    |
| Taxes - Net  | -                  | -                     | -                  |
| Other  | -                  | -                     | -                  |
| Due from other funds   | -                  | -                     | -                  |
|  | <u>-</u>           | <u>-</u>              | <u>-</u>           |
| Total assets   | <u><u>\$ -</u></u> | <u><u>\$ 914</u></u>  | <u><u>\$ -</u></u> |
| <b>LIABILITIES</b>   |                    |                       |                    |
| Accounts payable   | -                  | -                     | -                  |
| Total liabilities  | <u>-</u>           | <u>-</u>              | <u>-</u>           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |                    |                       |                    |
| Unavailable revenue - property taxes                                   | -                  | -                     | -                  |
| Total deferred inflows of resources                                    | <u>-</u>           | <u>-</u>              | <u>-</u>           |
| <b>FUND BALANCES</b>   |                    |                       |                    |
| Restricted   | -                  | 914                   | -                  |
| Total fund balances  | <u>-</u>           | <u>914</u>            | <u>-</u>           |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u><u>\$ -</u></u> | <u><u>\$ 914</u></u>  | <u><u>\$ -</u></u> |

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2014**

|  | <u>Combined<br/>SSRBs</u> | <u>LINWA</u>       | <u>Total</u>               |
|--|---------------------------|--------------------|----------------------------|
| <b>ASSETS</b>  |                           |                    |                            |
| Cash and investment  | \$ -                      | \$ -               | \$ 972,436                 |
| Receivables:   |                           |                    |                            |
| Taxes - Net  | -                         | -                  | 165,690                    |
| Other  | -                         | -                  | 7,545                      |
| Due from other funds   | <u>-</u>                  | <u>-</u>           | <u>21,453</u>              |
| Total assets   | <u><u>\$ -</u></u>        | <u><u>\$ -</u></u> | <u><u>\$ 1,167,124</u></u> |
| <b>LIABILITIES</b>   |                           |                    |                            |
| Accounts payable   | <u>-</u>                  | <u>-</u>           | <u>9,874</u>               |
| Total liabilities  | <u>-</u>                  | <u>-</u>           | <u>9,874</u>               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |                           |                    |                            |
| Unavailable revenue - property taxes                                   | <u>-</u>                  | <u>-</u>           | <u>160,629</u>             |
| Total deferred inflows of resources                                    | <u>-</u>                  | <u>-</u>           | <u>160,629</u>             |
| <b>FUND BALANCES</b>   |                           |                    |                            |
| Restricted   | <u>-</u>                  | <u>-</u>           | <u>996,621</u>             |
| Total fund balances  | <u>-</u>                  | <u>-</u>           | <u>996,621</u>             |
| Total liabilities, deferred inflows of<br>resources, and fund balances | <u><u>\$ -</u></u>        | <u><u>\$ -</u></u> | <u><u>\$ 1,167,124</u></u> |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | 2008 General Obligation Bond        |                   |  | 2005 General Obligation Bond        |                   |  |
|--|-------------------------------------|-------------------|--|-------------------------------------|-------------------|--|
|  | Original and<br>and Final<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual            | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |                   |  |                                     |                   |  |
| Property taxes and fee in lieu of taxes      | \$ 872,200                          | \$ 858,160        | \$ (14,040)                            | \$ 832,790                          | \$ 828,474        | \$ (4,316)                             |
| Intergovernmental                            | 42,115                              | 43,573            | 1,458                                  | 77,495                              | 75,674            | (1,821)                                |
| Interest                                     | -                                   | -                 | -                                      | -                                   | -                 | -                                      |
| Other  | -                                   | -                 | -                                      | -                                   | -                 | -                                      |
| Total revenues                               | <u>914,315</u>                      | <u>901,733</u>    | <u>(12,582)</u>                        | <u>910,285</u>                      | <u>904,148</u>    | <u>(6,137)</u>                         |
| <b>EXPENDITURES</b>                          |                                     |                   |  |                                     |                   |  |
| Debt service:                                |                                     |                   |  |                                     |                   |  |
| Principal retirement                         | 650,000                             | 650,000           | -                                      | 825,000                             | 825,000           | -                                      |
| Interest and fiscal charges                  | 382,000                             | 382,000           | -                                      | 58,750                              | 58,750            | -                                      |
| Refunding bond issuance costs                | -                                   | 57,882            | (57,882)                               | -                                   | -                 | -                                      |
| Total expenditures                           | <u>1,032,000</u>                    | <u>1,089,882</u>  | <u>(57,882)</u>                        | <u>883,750</u>                      | <u>883,750</u>    | <u>-</u>                               |
| Excess of revenues over (under) expenditures | <u>(117,685)</u>                    | <u>(188,149)</u>  | <u>(70,464)</u>                        | <u>26,535</u>                       | <u>20,398</u>     | <u>(6,137)</u>                         |
| Other financing sources (uses):              |                                     |                   |  |                                     |                   |  |
| Transfers in                                 | -                                   | 222,118           | 222,118                                | -                                   | -                 | -                                      |
| Transfers out                                | -                                   | -                 | -                                      | -                                   | -                 | -                                      |
| Bond proceeds                                | -                                   | 5,215,000         | 5,215,000                              | -                                   | -                 | -                                      |
| Debt service - principal                     | -                                   | -                 | -                                      | -                                   | -                 | -                                      |
| Payment to refunded bond escrow agent        | -                                   | (5,160,580)       | (5,160,580)                            | -                                   | -                 | -                                      |
| Total other financing sources (uses)         | <u>-</u>                            | <u>276,538</u>    | <u>276,538</u>                         | <u>-</u>                            | <u>-</u>          | <u>-</u>                               |
| Net change in fund balances                  | <u>\$ (117,685)</u>                 | 88,389            | <u>\$ 206,074</u>                      | <u>\$ 26,535</u>                    | 20,398            | <u>\$ (6,137)</u>                      |
| Fund balances, beginning of year             |                                     | 455,155           |  |                                     | 145,350           |  |
| Fund balances, end of year                   |                                     | <u>\$ 543,544</u> |  |                                     | <u>\$ 165,748</u> |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | 2007 General Obligation Bond        |                          |                            | Lone Oak/Broadview/Johnson          |                         |  |
|--|-------------------------------------|--------------------------|----------------------------|-------------------------------------|-------------------------|--|
|  | Original and<br>and Final<br>Budget | Actual                   | Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual                  | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |                          |                            |                                     |                         |  |
| Property taxes and fee in lieu of taxes      | \$ 670,345                          | \$ 703,229               | \$ 32,884                  | \$ -                                | \$ 858                  | \$ 858                                 |
| Intergovernmental                            | 79,490                              | 79,579                   | 89                         | -                                   | -                       | -                                      |
| Interest                                     | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Other  | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Total revenues                               | <u>749,835</u>                      | <u>782,808</u>           | <u>32,973</u>              | <u>-</u>                            | <u>858</u>              | <u>858</u>                             |
| <b>EXPENDITURES</b>                          |                                     |                          |                            |                                     |                         |  |
| Debt service:                                |                                     |                          |                            |                                     |                         |  |
| Principal retirement                         | 600,000                             | 600,000                  | -                          | -                                   | -                       | -                                      |
| Interest and fiscal charges                  | 216,625                             | 216,125                  | 500                        | -                                   | -                       | -                                      |
| Refunding bond issuance costs                | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Total expenditures                           | <u>816,625</u>                      | <u>816,125</u>           | <u>500</u>                 | <u>-</u>                            | <u>-</u>                | <u>-</u>                               |
| Excess of revenues over (under) expenditures | <u>(66,790)</u>                     | <u>(33,317)</u>          | <u>33,473</u>              | <u>-</u>                            | <u>858</u>              | <u>858</u>                             |
| Other financing sources (uses):              |                                     |                          |                            |                                     |                         |  |
| Transfers in                                 | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Transfers out                                | -                                   | -                        | -                          | (9,550)                             | -                       | 9,550                                  |
| Bond proceeds                                | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Debt service - principal                     | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Payment to refunded bond escrow agent        | -                                   | -                        | -                          | -                                   | -                       | -                                      |
| Total other financing sources (uses)         | <u>-</u>                            | <u>-</u>                 | <u>-</u>                   | <u>(9,550)</u>                      | <u>-</u>                | <u>9,550</u>                           |
| Net change in fund balances                  | <u><b>\$ (66,790)</b></u>           | (33,317)                 | <u><b>\$ 33,473</b></u>    | <u><b>\$ (9,550)</b></u>            | 858                     | <u><b>\$ 10,408</b></u>                |
| Fund balances, beginning of year             |                                     | <u>306,645</u>           |                            |                                     | <u>9,948</u>            |  |
| Fund balances, end of year                   |                                     | <u><b>\$ 273,328</b></u> |                            |                                     | <u><b>\$ 10,806</b></u> |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | Library General Obligation Bond     |             |  | Capital Lease                       |                 |  |
|--|-------------------------------------|-------------|--|-------------------------------------|-----------------|--|
|  | Original and<br>and Final<br>Budget | Actual      | Variance<br>Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |             |  |                                     |                 |  |
| Property taxes and fee in lieu of taxes      | \$ -                                | \$ 100,323  | \$ 100,323                             | \$ -                                | \$ -            | \$ -                                   |
| Intergovernmental                            | -                                   | 1,128       | 1,128                                  | -                                   | -               | -                                      |
| Interest                                     | -                                   | -           | -                                      | -                                   | -               | -                                      |
| Other  | -                                   | -           | -                                      | -                                   | 8,927           | 8,927                                  |
| Total revenues                               | -                                   | 101,451     | 101,451                                | -                                   | 8,927           | 8,927                                  |
| <b>EXPENDITURES</b>                          |                                     |             |  |                                     |                 |  |
| Debt service:                                |                                     |             |  |                                     |                 |  |
| Principal retirement                         | -                                   | -           | -                                      | 1,250,770                           | 1,250,768       | 2                                      |
| Interest and fiscal charges                  | -                                   | -           | -                                      | 486,945                             | 180,945         | 306,000                                |
| Refunding bond issuance costs                | -                                   | -           | -                                      | -                                   | -               | -                                      |
| Total expenditures                           | -                                   | -           | -                                      | 1,737,715                           | 1,431,713       | 306,002                                |
| Excess of revenues over (under) expenditures | -                                   | 101,451     | 101,451                                | (1,737,715)                         | (1,422,786)     | 314,929                                |
| Other financing sources (uses):              |                                     |             |  |                                     |                 |  |
| Transfers in                                 | -                                   | -           | -                                      | 1,737,715                           | 1,423,083       | (314,632)                              |
| Transfers out                                | -                                   | (222,118)   | (222,118)                              | -                                   | -               | -                                      |
| Bond proceeds                                | -                                   | -           | -                                      | -                                   | -               | -                                      |
| Debt service - principal                     | -                                   | -           | -                                      | -                                   | -               | -                                      |
| Payment to refunded bond escrow agent        | -                                   | -           | -                                      | -                                   | -               | -                                      |
| Total other financing sources (uses)         | -                                   | (222,118)   | (222,118)                              | 1,737,715                           | 1,423,083       | (314,632)                              |
| Net change in fund balances                  | <u>\$ -</u>                         | (120,667)   | <u>\$ (120,667)</u>                    | <u>\$ -</u>                         | 297             | <u>\$ 297</u>                          |
| Fund balances, beginning of year             |                                     | 120,667     |  |                                     | 1,984           |  |
| Fund balances, end of year                   |                                     | <u>\$ -</u> |  |                                     | <u>\$ 2,281</u> |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | Plastic Omnium                      |                 |  | Walgreens                           |                  |  |
|--|-------------------------------------|-----------------|--|-------------------------------------|------------------|--|
|  | Original and<br>and Final<br>Budget | Actual          | Variance<br>Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual           | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |                 |  |                                     |                  |  |
| Property taxes and fee in lieu of taxes      | \$ 104,505                          | \$ 67,927       | \$ (36,578)                            | \$ -                                | \$ -             | \$ -                                   |
| Intergovernmental                            | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Interest                                     | -                                   | 29              | 29                                     | -                                   | -                | -                                      |
| Other  | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Total revenues                               | <u>104,505</u>                      | <u>67,956</u>   | <u>(36,549)</u>                        | <u>-</u>                            | <u>-</u>         | <u>-</u>                               |
| <b>EXPENDITURES</b>                          |                                     |                 |  |                                     |                  |  |
| Debt service:                                |                                     |                 |  |                                     |                  |  |
| Principal retirement                         | 98,590                              | 98,587          | 3                                      | 580,000                             | 580,000          | -                                      |
| Interest and fiscal charges                  | 5,915                               | 53,340          | (47,425)                               | 207,370                             | 209,370          | (2,000)                                |
| Refunding bond issuance costs                | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Total expenditures                           | <u>104,505</u>                      | <u>151,927</u>  | <u>(47,422)</u>                        | <u>787,370</u>                      | <u>789,370</u>   | <u>(2,000)</u>                         |
| Excess of revenues over (under) expenditures | <u>-</u>                            | <u>(83,971)</u> | <u>(83,971)</u>                        | <u>(787,370)</u>                    | <u>(789,370)</u> | <u>(2,000)</u>                         |
| Other financing sources (uses):              |                                     |                 |  |                                     |                  |  |
| Transfers in                                 | -                                   | -               | -                                      | 787,370                             | 789,370          | 2,000                                  |
| Transfers out                                | -                                   | (1,279)         | (1,279)                                | -                                   | -                | -                                      |
| Bond proceeds                                | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Debt service - principal                     | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Payment to refunded bond escrow agent        | -                                   | -               | -                                      | -                                   | -                | -                                      |
| Total other financing sources (uses)         | <u>-</u>                            | <u>(1,279)</u>  | <u>(1,279)</u>                         | <u>787,370</u>                      | <u>789,370</u>   | <u>2,000</u>                           |
| Net change in fund balances                  | <u>\$ -</u>                         | <u>(85,250)</u> | <u>\$ (85,250)</u>                     | <u>\$ -</u>                         | <u>-</u>         | <u>\$ -</u>                            |
| Fund balances, beginning of year             |                                     | <u>85,250</u>   |  |                                     | <u>-</u>         |  |
| Fund balances, end of year                   |                                     | <u>\$ -</u>     |  |                                     | <u>\$ -</u>      |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | Glen Raven                          |               |  | Michelin                            |             |  |
|--|-------------------------------------|---------------|--|-------------------------------------|-------------|--|
|  | Original and<br>and Final<br>Budget | Actual        | Variance<br>Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual      | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |               |  |                                     |             |  |
| Property taxes and fee in lieu of taxes      | \$ -                                | \$ -          | \$ -                                   | \$ -                                | \$ -        | \$ -                                   |
| Intergovernmental                            | -                                   | -             | -                                      | -                                   | -           | -                                      |
| Interest                                     | -                                   | -             | -                                      | -                                   | -           | -                                      |
| Other  | -                                   | -             | -                                      | -                                   | -           | -                                      |
| Total revenues                               | -                                   | -             | -                                      | -                                   | -           | -                                      |
| <b>EXPENDITURES</b>                          |                                     |               |  |                                     |             |  |
| Debt service:                                |                                     |               |  |                                     |             |  |
| Principal retirement                         | -                                   | -             | -                                      | 625,000                             | 625,000     | -                                      |
| Interest and fiscal charges                  | -                                   | -             | -                                      | 149,310                             | 160,620     | (11,310)                               |
| Refunding bond issuance costs                | -                                   | -             | -                                      | -                                   | 58,690      | (58,690)                               |
| Total expenditures                           | -                                   | -             | -                                      | 774,310                             | 844,310     | (70,000)                               |
| Excess of revenues over (under) expenditures | -                                   | -             | -                                      | (774,310)                           | (844,310)   | (70,000)                               |
| Other financing sources (uses):              |                                     |               |  |                                     |             |  |
| Transfers in                                 | -                                   | -             | -                                      | 774,310                             | 774,310     | -                                      |
| Transfers out                                | -                                   | -             | -                                      | -                                   | -           | -                                      |
| Bond proceeds                                | -                                   | -             | -                                      | -                                   | 3,545,000   | 3,545,000                              |
| Debt service - principal                     | -                                   | -             | -                                      | -                                   | (3,475,000) | (3,475,000)                            |
| Payment to refunded bond escrow agent        | -                                   | -             | -                                      | -                                   | -           | -                                      |
| Total other financing sources (uses)         | -                                   | -             | -                                      | 774,310                             | 844,310     | 70,000                                 |
| Net change in fund balances                  | <u>\$ -</u>                         | -             | <u>\$ -</u>                            | <u>\$ -</u>                         | -           | <u>\$ -</u>                            |
| Fund balances, beginning of year             |                                     | 914           |  |                                     | -           |  |
| Fund balances, end of year                   |                                     | <u>\$ 914</u> |  |                                     | <u>\$ -</u> |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | Combined SSRBs                      |             |  | LINWA                               |             |  |
|--|-------------------------------------|-------------|--|-------------------------------------|-------------|--|
|  | Original and<br>and Final<br>Budget | Actual      | Variance<br>Favorable<br>(Unfavorable) | Original and<br>and Final<br>Budget | Actual      | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |                                     |             |  |                                     |             |  |
| Property taxes and fee in lieu of taxes      | \$ -                                | \$ -        | \$ -                                   | \$ -                                | \$ -        | \$ -                                   |
| Intergovernmental                            | -                                   | -           | -                                      | -                                   | -           | -                                      |
| Interest                                     | -                                   | -           | -                                      | -                                   | -           | -                                      |
| Other  | -                                   | -           | -                                      | 156,540                             | 144,541     | (11,999)                               |
| Total revenues                               | -                                   | -           | -                                      | 156,540                             | 144,541     | (11,999)                               |
| <b>EXPENDITURES</b>                          |                                     |             |  |                                     |             |  |
| Debt service:                                |                                     |             |  |                                     |             |  |
| Principal retirement                         | 170,000                             | 170,000     | -                                      | 150,000                             | 150,000     | -                                      |
| Interest and fiscal charges                  | 93,980                              | 96,445      | (2,465)                                | 6,540                               | 6,540       | -                                      |
| Refunding bond issuance costs                | -                                   | 7,535       | (7,535)                                | -                                   | -           | -                                      |
| Total expenditures                           | 263,980                             | 273,980     | (10,000)                               | 156,540                             | 156,540     | -                                      |
| Excess of revenues over (under) expenditures | (263,980)                           | (273,980)   | (10,000)                               | -                                   | (11,999)    | (11,999)                               |
| Other financing sources (uses):              |                                     |             |  |                                     |             |  |
| Transfers in                                 | 263,980                             | 263,980     | -                                      | -                                   | -           | -                                      |
| Transfers out                                | -                                   | -           | -                                      | -                                   | -           | -                                      |
| Bond proceeds                                | -                                   | 560,000     | 560,000                                | -                                   | -           | -                                      |
| Debt service - principal                     | -                                   | (550,000)   | (550,000)                              | -                                   | -           | -                                      |
| Payment to refunded bond escrow agent        | -                                   | -           | -                                      | -                                   | -           | -                                      |
| Total other financing sources (uses)         | 263,980                             | 273,980     | 10,000                                 | -                                   | -           | -                                      |
| Net change in fund balances                  | <u>\$ -</u>                         | -           | <u>\$ -</u>                            | <u>\$ -</u>                         | (11,999)    | <u>\$ (11,999)</u>                     |
| Fund balances, beginning of year             |                                     | -           |  |                                     | 11,999      |  |
| Fund balances, end of year                   |                                     | <u>\$ -</u> |  |                                     | <u>\$ -</u> |  |

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Exhibit B-9

|  | Total for Combining Schedule of<br>Revenues, Expenditures and Changes in<br>Fund Balance-Budget and Actual |                          |  |
|--|--|--------------------------|--|
|  | Original and<br>and Final<br>Budget  | Actual                   | Variance<br>Favorable<br>(Unfavorable) |
| <b>REVENUES</b>                              |  |                          |  |
| Property taxes and fee in lieu of taxes      | \$ 2,479,840   | \$ 2,558,971             | \$ 79,131                              |
| Intergovernmental                            | 199,100  | 199,954                  | 854                                    |
| Interest                                     | -  | 29                       | 29                                     |
| Other  | 156,540  | 153,468                  | (3,072)                                |
| Total revenues                               | <u>2,835,480</u>   | <u>2,912,422</u>         | <u>76,942</u>                          |
| <b>EXPENDITURES</b>                          |  |                          |  |
| Debt service:                                |  |                          |  |
| Principal retirement                         | 4,949,360  | 4,949,355                | (5)                                    |
| Interest and fiscal charges                  | 1,607,435  | 1,364,135                | (243,300)                              |
| Refunding bond issuance costs                | -  | 124,107                  | 124,107                                |
| Total expenditures                           | <u>6,556,795</u>   | <u>6,437,597</u>         | <u>(119,198)</u>                       |
| Excess of revenues over (under) expenditures | <u>(3,721,315)</u>   | <u>(3,525,175)</u>       | <u>196,140</u>                         |
| Other financing sources (uses):              |  |                          |  |
| Transfers in                                 | 3,563,375  | 3,472,861                | (90,514)                               |
| Transfers out                                | (9,550)  | (223,397)                | (213,847)                              |
| Bond proceeds                                | -  | 9,320,000                | 9,320,000                              |
| Debt service - principal                     | -  | (4,025,000)              | (4,025,000)                            |
| Payment to refunded bond escrow agent        | -  | (5,160,580)              | (5,160,580)                            |
| Total other financing sources (uses)         | <u>3,553,825</u>   | <u>3,383,884</u>         | <u>(169,941)</u>                       |
| Net change in fund balances                  | <u><b>\$ (167,490)</b></u>   | (141,291)                | <u><b>\$ 26,199</b></u>                |
| Fund balances, beginning of year             |  | <u>1,137,912</u>         |  |
| Fund balances, end of year                   |  | <u><b>\$ 996,621</b></u> |  |



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2014**

|  | <u>Greenpond</u>         | <u>Brown Road<br/>Fishing Pier</u> | <u>2008<br/>SSRB</u>     |
|--|--------------------------|------------------------------------|--------------------------|
| <b>ASSETS</b>  |                          |                                    |                          |
| Cash and investment  | \$ -                     | \$ 94,210                          | \$ -                     |
| Cash and investment, restricted  | -                        | -                                  | 403,687                  |
| Receivables:   |                          |                                    |                          |
| Taxes - Net  | -                        | -                                  | -                        |
| Intergovernmental  | 820,271                  | 40,000                             | -                        |
| Other  | -                        | -                                  | -                        |
| Due from other funds   | -                        | -                                  | -                        |
|  | <u>-</u>                 | <u>-</u>                           | <u>-</u>                 |
| Total assets   | <u><b>\$ 820,271</b></u> | <u><b>\$ 134,210</b></u>           | <u><b>\$ 403,687</b></u> |
| <b>LIABILITIES</b>   |                          |                                    |                          |
| Accounts payable   | <u>679,172</u>           | <u>-</u>                           | <u>-</u>                 |
| Total liabilities  | <u>679,172</u>           | <u>-</u>                           | <u>-</u>                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                   |                          |                                    |                          |
| Unavailable revenue - property taxes                                   | <u>-</u>                 | <u>-</u>                           | <u>-</u>                 |
| Total deferred inflows of resources                                    | <u>-</u>                 | <u>-</u>                           | <u>-</u>                 |
| <b>FUND BALANCE:</b>   |                          |                                    |                          |
| Restricted   | <u>\$ 141,099</u>        | <u>\$ 134,210</u>                  | <u>\$ 403,687</u>        |
| Total fund balances  | <u>141,099</u>           | <u>134,210</u>                     | <u>403,687</u>           |
| Total liabilities, deferred inflows of resources, and<br>fund balances | <u><b>\$ 820,271</b></u> | <u><b>\$ 134,210</b></u>           | <u><b>\$ 403,687</b></u> |

(continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2014**

|  | <u>Capital<br/>Projects</u>  | <u>Economic<br/>Development</u> | <u>Total</u>                   |
|--|------------------------------|---------------------------------|--------------------------------|
| <b>ASSETS</b>  |                              |                                 |                                |
| Cash and investment  | \$ 718,927                   | \$ 1,528,843                    | \$ 2,341,980                   |
| Cash and investment, restricted  | -                            | -                               | 403,687                        |
| Receivables:   |                              |                                 |                                |
| Taxes - Net  | 15,608                       | 25,063                          | 40,671                         |
| Intergovernmental  | -                            | -                               | 860,271                        |
| Other  | 816                          | 60,000                          | 60,816                         |
| Due from other funds   | <u>1,975</u>                 | <u>-</u>                        | <u>1,975</u>                   |
| <br>Total assets   | <br><u><b>\$ 737,326</b></u> | <br><u><b>\$ 1,613,906</b></u>  | <br><u><b>\$ 3,709,400</b></u> |
| <br><b>LIABILITIES</b>   |                              |                                 |                                |
| Accounts payable   | <u>160,054</u>               | <u>41,612</u>                   | <u>880,838</u>                 |
| Total liabilities  | <u>160,054</u>               | <u>41,612</u>                   | <u>880,838</u>                 |
| <br><b>DEFERRED INFLOWS OF RESOURCES</b>                                   |                              |                                 |                                |
| Unavailable revenue - property taxes                                       | <u>14,941</u>                | <u>15,451</u>                   | <u>30,392</u>                  |
| Total deferred inflows of resources  | <u>14,941</u>                | <u>15,451</u>                   | <u>30,392</u>                  |
| <br><b>FUND BALANCE:</b>   |                              |                                 |                                |
| Restricted   | <u>\$ 562,331</u>            | <u>\$ 1,556,843</u>             | <u>\$ 2,798,170</u>            |
| Total fund balances  | <u>562,331</u>               | <u>1,556,843</u>                | <u>2,798,170</u>               |
| <br>Total liabilities, deferred inflows of resources, and<br>fund balances | <br><u><b>\$ 737,326</b></u> | <br><u><b>\$ 1,613,906</b></u>  | <br><u><b>\$ 3,709,400</b></u> |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | <u>Greenpond</u>   | <u>Brown Road<br/>Fishing Pier</u> | <u>2008<br/>SSRB</u> |
|---|--------------------|------------------------------------|----------------------|
| <b>REVENUES</b>   |                    |                                    |                      |
| Property taxes and fee in lieu of taxes                   | \$ -               | \$ -                               | \$ -                 |
| Intergovernmental   | 850,000            | 213,585                            | -                    |
| Interest  | -                  | -                                  | 343                  |
| Other   | -                  | 1,400                              | -                    |
| Total revenues  | <u>850,000</u>     | <u>214,985</u>                     | <u>343</u>           |
| <b>EXPENDITURES</b>                                       |                    |                                    |                      |
| County government administration                          | -                  | -                                  | -                    |
| Economic development                                      | -                  | -                                  | -                    |
| Culture and recreation                                    | -                  | -                                  | -                    |
| Capital Outlay  | <u>1,988,304</u>   | <u>78,111</u>                      | <u>-</u>             |
| Total expenditures  | <u>1,988,304</u>   | <u>78,111</u>                      | <u>-</u>             |
| Excess (deficiency) of revenues over (under) expenditures | <u>(1,138,304)</u> | <u>136,874</u>                     | <u>343</u>           |
| Other financing sources (uses):                           |                    |                                    |                      |
| Transfers in  | 189,665            | -                                  | -                    |
| Transfers out   | <u>-</u>           | <u>-</u>                           | <u>-</u>             |
| Total other financing sources (uses)                      | <u>189,665</u>     | <u>-</u>                           | <u>-</u>             |
| Net change in fund balances                               | (948,639)          | 136,874                            | 343                  |
| Fund balances, beginning of year                          | <u>1,089,738</u>   | <u>(2,664)</u>                     | <u>403,344</u>       |
| Fund balances, end of year                                | <u>\$ 141,099</u>  | <u>\$ 134,210</u>                  | <u>\$ 403,687</u>    |

(continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

|   | <b>Capital<br/>Projects</b> | <b>Economic<br/>Development</b> | <b>Total</b>               |
|---|-----------------------------|---------------------------------|----------------------------|
| <b>REVENUES</b>   |                             |                                 |                            |
| Property taxes and fee in lieu of taxes                   | \$ 256,875                  | \$ 2,055,173                    | \$ 2,312,048               |
| Intergovernmental   | 13,370                      | -                               | 1,076,955                  |
| Interest  | -                           | -                               | 343                        |
| Other   | -                           | -                               | 1,400                      |
| Total revenues  | <u>270,245</u>              | <u>2,055,173</u>                | <u>3,390,746</u>           |
| <b>EXPENDITURES</b>                                       |                             |                                 |                            |
| County government administration                          | 395,935                     | -                               | 395,935                    |
| Economic development                                      | -                           | 105,655                         | 105,655                    |
| Culture and recreation                                    | 19,514                      | -                               | 19,514                     |
| Capital Outlay  | <u>89,563</u>               | <u>-</u>                        | <u>2,155,978</u>           |
| Total expenditures  | <u>505,012</u>              | <u>105,655</u>                  | <u>2,677,082</u>           |
| Excess (deficiency) of revenues over (under) expenditures | <u>(234,767)</u>            | <u>1,949,518</u>                | <u>713,664</u>             |
| Other financing sources (uses):                           |                             |                                 |                            |
| Transfers in  | -                           | -                               | 189,665                    |
| Transfers out   | <u>-</u>                    | <u>(1,827,660)</u>              | <u>(1,827,660)</u>         |
| Total other financing sources (uses)                      | <u>-</u>                    | <u>(1,827,660)</u>              | <u>(1,637,995)</u>         |
| Net change in fund balances                               | (234,767)                   | 121,858                         | (924,331)                  |
| Fund balances, beginning of year                          | <u>797,098</u>              | <u>1,434,985</u>                | <u>3,722,501</u>           |
| Fund balances, end of year                                | <u><b>\$ 562,331</b></u>    | <u><b>\$ 1,556,843</b></u>      | <u><b>\$ 2,798,170</b></u> |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**Exhibit B-12**

|                              | <u>Balance</u><br><u>June 30, 2013</u> | <u>Receipts</u>              | <u>Disbursements</u>         | <u>Balance</u><br><u>June 30, 2014</u> |
|------------------------------|--|------------------------------|------------------------------|--|
| <b><u>SCHOOLS</u></b>        |  |                              |                              |  |
| <b>ASSETS</b>                |  |                              |                              |  |
| Cash and cash equivalents    | \$ 14,248,592                          | \$ 178,156,073               | \$ 168,811,544               | \$ 23,593,121                          |
| Taxes receivable - Net       | <u>7,285,824</u>                       | <u>117,683,862</u>           | <u>117,688,396</u>           | <u>7,281,290</u>                       |
| Total assets                 | <b><u>\$ 21,534,416</u></b>            | <b><u>\$ 295,839,935</u></b> | <b><u>\$ 286,499,940</u></b> | <b><u>\$ 30,874,411</u></b>            |
| <b>LIABILITIES</b>           |  |                              |                              |  |
| Due to taxing units          | \$ 7,238,757                           | \$ 130,446,608               | \$ 130,372,043               | \$ 7,164,192                           |
| Funds held for others        | <u>14,295,659</u>                      | <u>27,480,526</u>            | <u>36,895,086</u>            | <u>23,710,219</u>                      |
| Total liabilities            | <b><u>\$ 21,534,416</u></b>            | <b><u>\$ 157,927,134</u></b> | <b><u>\$ 167,267,129</u></b> | <b><u>\$ 30,874,411</u></b>            |
| <b><u>OTHER ENTITIES</u></b> |  |                              |                              |  |
| <b>ASSETS</b>                |  |                              |                              |  |
| Cash and cash equivalents    | \$ 9,711,566                           | \$ 42,334,204                | \$ 41,348,402                | \$ 10,697,368                          |
| Taxes receivable - Net       | <u>514,499</u>                         | <u>24,070,871</u>            | <u>23,273,340</u>            | <u>1,312,030</u>                       |
| Total assets                 | <b><u>\$ 10,226,065</u></b>            | <b><u>\$ 66,405,075</u></b>  | <b><u>\$ 64,621,742</u></b>  | <b><u>\$ 12,009,398</u></b>            |
| <b>LIABILITIES</b>           |  |                              |                              |  |
| Due to taxing units          | \$ 832,601                             | \$ 21,057,453                | \$ 21,087,326                | \$ 862,474                             |
| Due to other governments     | 436,279                                | 7,042,145                    | 7,087,111                    | 481,245                                |
| Funds held for others        | <u>8,957,185</u>                       | <u>14,876,664</u>            | <u>16,585,158</u>            | <u>10,665,679</u>                      |
| Total liabilities            | <b><u>\$ 10,226,065</u></b>            | <b><u>\$ 42,976,262</u></b>  | <b><u>\$ 44,759,595</u></b>  | <b><u>\$ 12,009,398</u></b>            |
| <b><u>TOTAL</u></b>          |  |                              |                              |  |
| <b>ASSETS</b>                |  |                              |                              |  |
| Cash and cash equivalents    | \$ 23,960,158                          | \$ 220,490,277               | \$ 210,159,946               | \$ 34,290,489                          |
| Taxes receivable - Net       | <u>7,800,323</u>                       | <u>141,754,733</u>           | <u>140,961,736</u>           | <u>8,593,320</u>                       |
| Total assets                 | <b><u>\$ 31,760,481</u></b>            | <b><u>\$ 362,245,010</u></b> | <b><u>\$ 351,121,682</u></b> | <b><u>\$ 42,883,809</u></b>            |
| <b>LIABILITIES</b>           |  |                              |                              |  |
| Due to taxing units          | \$ 8,071,358                           | \$ 151,504,061               | \$ 151,459,369               | \$ 8,026,666                           |
| Due to other governments     | 436,279                                | 7,042,145                    | 7,087,111                    | 481,245                                |
| Funds held for others        | <u>23,252,844</u>                      | <u>42,357,190</u>            | <u>53,480,244</u>            | <u>34,375,898</u>                      |
| Total liabilities            | <b><u>\$ 31,760,481</u></b>            | <b><u>\$ 200,903,396</u></b> | <b><u>\$ 212,026,724</u></b> | <b><u>\$ 42,883,809</u></b>            |

**ANDERSON COUNTY, SOUTH CAROLINA  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CLERK OF COURT FEES AND FINES  
FOR THE YEAR ENDED JUNE 30, 2013**

| <b>Revenue Due to State</b>                         |                   |
|---|-------------------|
| <b>Fines, Fees and Filing Fee/Assessment</b>        |                   |
| Public Defender Application Fee                     | \$ 34,168         |
| Bond Estreatment to State                           | 15,418            |
| Circuit/Family Motion Fee                           | 68,021            |
| Circuit/Family Fines, Fees and Other Revenue        | 18,733            |
| Circuit/Family Filing Fee                           | 95,792            |
| Circuit/Family Filing Fee                           | 75,993            |
| Circuit/Family Filing Assessment                    | 9,450             |
| General Sessions Conditional Discharge Fee          | 7,285             |
| <b>DUI/DUS/BUI - Assessments/Surcharges/Pullout</b> |                   |
| General Sessions DUS DPS Pullout                    | 417               |
| General Sessions DUI Assessment                     | 421               |
| General Sessions DUI Surcharge                      | 3,436             |
| General Sessions DUI DPS Pullout                    | 3,221             |
| General Sessions DUI SLED Pullout                   | 131               |
| DUI/DUAC Breathalyzer Test Conviction Fee           | 876               |
| <b>Surcharges</b>                                   |                   |
| General Sessions Drug Surcharge                     | 15,933            |
| General Sessions Law Enforcement Surcharge          | 12,110            |
| General Sessions Criminal Justice Academy Surcharge | 2,280             |
| <b>Other Assessments - State Share</b>              |                   |
| General Sessions                                    | 32,077            |
| <b>Total Revenue Due to State Treasurer</b>         | <b>\$ 395,762</b> |
| <b>Victim Money Retained by Local Government</b>    |                   |
| <b>Assessments - County Share</b>                   |                   |
| General Sessions Victim Assessment                  | \$ 17,381         |
| <b>Surcharges - County Share</b>                    |                   |
| General Sessions Victim Surcharge                   | 47,959            |
| <b>Total Victim Money Retained by Local Gov.</b>    | <b>\$ 65,340</b>  |
| <b>To County General Fund</b>                       |                   |
| General Fund fines                                  | \$ 23,837         |
| General Fund Collection Fee                         | 6,392             |
| General Fund Bond Estreatments                      | 30,836            |
| General Fund Civil Filing Fees                      | 82,424            |
| General Fund Miscellaneous Fees                     | 18,769            |
| General Fund Fee for expunging criminal records     | 7,105             |
| <b>Total to General Fund</b>                        | <b>\$ 169,363</b> |
| <b>Distributed by County Treasurer</b>              |                   |
| Office of Indigent Defense                          | \$ 69,784         |
| Public Defender Fund                                | 159               |
| County Solicitor for Bond Estreatments              | 15,490            |
| <b>Total Distribution by County Treasurer</b>       | <b>\$ 85,433</b>  |
| <b>Distributed by Clerk</b>                         |                   |
| Court Ordered Distribution                          | \$ 2,745          |
| Refund Disbursements                                | 101,273           |
| Bond Post Distribution                              | 13,350            |
| <b>Total Distribution by Clerk</b>                  | <b>\$ 117,368</b> |
| <b>Retained by Clerk of Court</b>                   |                   |
| Bail Bondsmen License Fees                          | \$ 5,450          |
| Surety Relieved on Bond Fee                         | 1,120             |
| <b>Total Retained by Clerk of Court</b>             | <b>\$ 6,570</b>   |

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF MAGISTRATE FEES AND FINES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

| <b>Revenue Due to State</b>                         |                     |
|---|---------------------|
| <b>Fines, Fees and Filing Fee/Assessment</b>        |                     |
| Summary Filing Assessment                           | \$ 37,545           |
| Summary Filing Assessment                           | 58,086              |
| Magistrate Conditional Discharge Fee                | 495                 |
| <b>DUI/DUS/BUI - Assessments/Surcharges/Pullout</b> |                     |
| Summary DUS DPS Pullout                             | 35,296              |
| Summary DUI Assessment                              | 2,466               |
| Summary DUI Surcharge                               | 20,446              |
| Summary DUI DPS Pullout                             | 14,030              |
| DUI/DUAC Breathalyzer Test Conviction Fee           | 3,663               |
| <b>Surcharges</b>                                   |                     |
| Summary Drug Surcharge                              | 13,392              |
| Summary Law Enforcement Surcharge                   | 285,929             |
| Magistrates Criminal Justice Academy Surcharge      | 56,155              |
| <b>Other Assessments - State Share</b>              |                     |
| General Sessions                                    | 584,767             |
| <b>Total Revenue Due to State Treasurer</b>         | <b>\$ 1,112,270</b> |

| <b>Victim Money Retained by Local Government</b> |                   |
|--|-------------------|
| <b>Assessments - County Share</b>                |                   |
| General Sessions Victim Assessment               | \$ 73,428         |
| <b>Surcharges - County Share</b>                 |                   |
| General Sessions Victim Surcharge                | 34,914            |
| <b>Total Victim Money Retained by Local Gov.</b> | <b>\$ 108,342</b> |

| <b>To County General Fund</b>       |                   |
|-------------------------------------|-------------------|
| General Fund fines                  | \$ 683,256        |
| General Fund DNR Fines              | 700               |
| General Fund Fraudulent Check Court | 3,513             |
| General Fund Collection Fee         | 9,145             |
| General Fund Civil Filing Fees      | 287,279           |
| General Fund Miscellaneous Fees     | 86                |
| <b>Total to General Fund</b>        | <b>\$ 983,979</b> |

| <b>Distributed by County Treasurer</b>        |                  |
|---|------------------|
| Office of Indigent Defense                    | \$ 20            |
| DNR Fish and Game Fines                       | 13,518           |
| DNR Boating Fines                             | 893              |
| State Transport Police                        | 17,916           |
| <b>Total Distribution by County Treasurer</b> | <b>\$ 32,347</b> |

| <b>Distributed by Clerk</b>        |                  |
|------------------------------------|------------------|
| Refund Disbursements               | \$ 20,821        |
| <b>Total Distribution by Clerk</b> | <b>\$ 20,821</b> |

# STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

| Contents   | Page |
|--|------|
| Financial Trends<br><i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>   | 122  |
| Revenue Capacity<br><i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>   | 128  |
| Debt Capacity<br><i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>                            | 132  |
| Demographic and Economic Information<br><i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>  | 136  |
| Operating Information<br><i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i> | 138  |

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.



**Table 1**

**ANDERSON COUNTY, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

|   | Fiscal Year           |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | 2005                  | 2006                  | 2007                  | 2008                  | 2009                  | 2010                  | 2011                  | 2012                  | 2013                  | 2014                  |
| Governmental Activities                     |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 125,216,210        | \$ 138,521,187        | \$ 140,173,805        | \$ 150,157,063        | \$ 125,819,771        | \$ 132,290,595        | \$ 125,998,573        | \$ 123,896,285        | \$ 121,365,495        | \$ 122,182,134        |
| Restricted                                  | 17,988,093            | 20,067,100            | 23,222,576            | 24,464,749            | 33,326,959            | 23,388,207            | 14,867,953            | 14,103,039            | 15,455,472            | 16,261,923            |
| Unrestricted (Deficit)                      | 11,765,272            | (9,643,874)           | (10,157,560)          | (15,897,869)          | (8,565,184)           | (1,621,179)           | 12,541,249            | 14,266,568            | 15,416,253            | 20,428,517            |
| Total governmental activities net position  | <u>\$ 154,969,575</u> | <u>\$ 148,944,413</u> | <u>\$ 153,238,821</u> | <u>\$ 158,723,943</u> | <u>\$ 150,581,546</u> | <u>\$ 154,057,623</u> | <u>\$ 153,407,775</u> | <u>\$ 152,265,892</u> | <u>\$ 152,237,220</u> | <u>\$ 158,872,574</u> |
| Business-type activities                    |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 25,769,372         | \$ 47,400,365         | \$ 58,944,530         | \$ 54,055,484         | \$ 69,434,003         | \$ 52,499,350         | \$ 54,897,470         | \$ 51,320,713         | \$ 49,519,055         | \$ 47,078,592         |
| Restricted                                  | 2,972,124             | 1,422,408             | 1,856,505             | 1,160,598             | 1,828,173             | 1,162,844             | 2,170,379             | 2,953,984             | 3,092,441             | 3,067,967             |
| Unrestricted (Deficit)                      | 7,928,734             | (627,155)             | (8,696,203)           | (2,912,877)           | (19,258,000)          | (1,667,993)           | (1,265,676)           | 879,293               | 1,700,809             | 5,067,068             |
| Total business-type activities net position | <u>\$ 36,670,230</u>  | <u>\$ 48,195,618</u>  | <u>\$ 52,104,832</u>  | <u>\$ 52,303,205</u>  | <u>\$ 52,004,176</u>  | <u>\$ 51,994,201</u>  | <u>\$ 55,802,173</u>  | <u>\$ 55,153,990</u>  | <u>\$ 54,312,305</u>  | <u>\$ 55,213,627</u>  |
| Primary government                          |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Net investment in capital assets            | \$ 150,985,582        | \$ 185,921,552        | \$ 199,118,335        | \$ 204,212,547        | \$ 195,253,774        | \$ 184,789,945        | \$ 180,896,043        | \$ 175,216,998        | \$ 170,884,550        | \$ 169,260,726        |
| Restricted                                  | 20,960,217            | 21,489,508            | 25,079,081            | 25,625,347            | 35,155,132            | 24,551,051            | 17,038,332            | 17,057,023            | 18,547,913            | 19,329,890            |
| Unrestricted (Deficit)                      | 19,694,006            | (10,271,029)          | (18,853,763)          | (18,810,746)          | (27,823,184)          | (3,289,172)           | 11,275,573            | 15,145,861            | 17,117,062            | 25,495,585            |
| Total primary government net position       | <u>\$ 191,639,805</u> | <u>\$ 197,140,031</u> | <u>\$ 205,343,653</u> | <u>\$ 211,027,148</u> | <u>\$ 202,585,722</u> | <u>\$ 206,051,824</u> | <u>\$ 209,209,948</u> | <u>\$ 207,419,882</u> | <u>\$ 206,549,525</u> | <u>\$ 214,086,201</u> |

Source: Statement of Net Position, Exhibit A-1 for FY 2014 and prior CAFRs for FY 2005 - FY 2013.

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

|  | 2005                 | 2006                 | 2007                 | 2008                 | 2009                  | 2010                  | 2011                  | 2012                  | 2013                  | 2014                  |
|--|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Expenses</b>                                |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Governmental activities:                       |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| General government                             | \$ 20,730,305        | \$ 23,526,900        | \$ 25,862,339        | \$ 20,131,647        | \$ 26,444,039         | \$ 22,770,876         | \$ 20,279,121         | \$ 20,210,110         | \$ 20,865,378         | \$ 20,423,776         |
| Public safety                                  | 25,022,543           | 28,677,999           | 29,749,280           | 30,148,450           | 33,285,082            | 34,119,816            | 34,838,563            | 35,386,722            | 36,026,976            | 37,712,343            |
| Highways and streets                           | 16,151,168           | 15,207,313           | 12,481,315           | 15,215,994           | 17,236,602            | 19,301,434            | 18,193,649            | 16,606,363            | 16,086,540            | 17,847,316            |
| Economic Development                           | 6,829,005            | 9,474,485            | 927,362              | 3,321,252            | 1,940,451             | 946,065               | 9,444,085             | 2,468,975             | 5,533,596             | 9,927,094             |
| Health and welfare                             | 3,034,691            | 2,996,508            | 4,505,714            | 2,981,107            | 3,427,470             | 3,221,958             | 2,972,588             | 3,339,326             | 4,015,350             | 3,199,518             |
| Culture and recreation                         | 2,479,809            | 666,425              | 997,990              | 3,761,446            | 2,950,239             | 3,365,724             | 3,873,062             | 3,467,223             | 3,660,753             | 3,630,091             |
| Education and training                         | 6,030,152            | 5,754,420            | 5,919,634            | 5,666,321            | 6,875,241             | 6,625,785             | 6,900,802             | 6,120,605             | 7,062,113             | 6,882,387             |
| Interest and fiscal charges on long-term debt  | 1,231,099            | 1,766,827            | 1,862,179            | 2,243,991            | 2,666,357             | 2,689,410             | 2,331,580             | 1,985,700             | 1,800,626             | 1,391,207             |
| Total governmental activities expenses         | 81,508,772           | 88,070,877           | 82,305,813           | 83,470,208           | 94,825,481            | 93,041,068            | 98,833,450            | 89,585,024            | 95,051,332            | 101,013,732           |
| Business-type activities                       |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Sewer  | 4,702,831            | 4,594,765            | 5,213,908            | 6,187,197            | 6,597,026             | 6,735,237             | 5,710,973             | 7,500,794             | 7,840,645             | 8,247,278             |
| Stormwater                                     | -                    | -                    | -                    | -                    | -                     | -                     | -                     | -                     | -                     | 332,512               |
| Solid Waste                                    | 4,487,553            | 3,705,412            | 4,504,071            | 4,629,527            | 4,863,606             | 5,225,178             | 5,503,027             | 5,439,792             | 5,762,815             | 5,418,117             |
| Airport  | 1,248,522            | 1,272,708            | 1,318,927            | 1,637,219            | 1,504,764             | 1,595,338             | 1,779,103             | 1,934,873             | 2,149,437             | 2,137,760             |
| Total business-type activities expense         | 10,438,906           | 9,572,885            | 11,036,906           | 12,453,943           | 12,965,396            | 13,555,753            | 12,993,103            | 14,875,459            | 15,752,897            | 16,135,667            |
| Total primary government expenses              | <b>\$ 91,947,678</b> | <b>\$ 97,643,762</b> | <b>\$ 93,342,719</b> | <b>\$ 95,924,151</b> | <b>\$ 107,790,877</b> | <b>\$ 106,596,821</b> | <b>\$ 111,826,553</b> | <b>\$ 104,460,483</b> | <b>\$ 110,804,229</b> | <b>\$ 117,149,399</b> |
| <b>Program Revenues</b>                        |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Governmental activities                        |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| Charges for services:                          |                      |                      |                      |                      |                       |                       |                       |                       |                       |                       |
| General government                             | \$ 6,678,040         | \$ 8,318,345         | \$ 8,992,421         | \$ 6,520,398         | \$ 5,128,331          | \$ 5,061,562          | \$ 4,924,718          | \$ 5,001,157          | \$ 5,153,251          | \$ 5,317,361          |
| Public safety                                  | 2,713,814            | 2,548,469            | 2,616,832            | 2,880,472            | 2,154,898             | 1,979,650             | 2,231,716             | 2,435,825             | 2,364,591             | 1,945,400             |
| Highways and streets                           | -                    | 1,936                | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     |
| Economic development                           | -                    | -                    | -                    | 3,500                | 3,300                 | 3,600                 | -                     | 600                   | -                     | -                     |
| Health and welfare                             | 149,086              | 171,523              | 157,141              | 181,271              | 206,580               | 229,980               | 194,282               | 160,506               | 232,278               | 123,533               |
| Culture and recreation                         | 532,841              | 1,222,959            | 1,354,481            | 1,116,078            | 996,216               | 802,509               | 845,934               | 957,498               | 936,753               | 957,719               |
| Operating grants and contributions             | 2,862,181            | 5,028,814            | 3,953,236            | 5,652,531            | 6,051,015             | 5,323,722             | 5,121,573             | 4,865,320             | 11,693,510            | 5,637,645             |
| Capital grants and contributions               | 6,234,420            | 5,963,494            | 8,812,250            | 4,941,125            | 3,084,578             | 3,989,344             | 16,170,038            | 4,849,699             | 5,070,524             | 15,039,916            |
| Total governmental activities program revenues | 19,170,382           | 23,255,540           | 25,886,361           | 21,295,375           | 17,624,918            | 17,390,367            | 29,488,261            | 18,270,605            | 25,450,907            | 29,021,574            |

**Table 2**

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

|   | 2005                   | 2006                   | 2007                   | 2008                   | 2009                   | 2010                   | 2011                   | 2012                   | 2013                   | 2014                   |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>Program Revenues, Continued</b>                            |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Business-type activities                                      |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Charges for services:   |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Sewer   | \$ 3,063,254           | \$ 4,128,002           | 4,311,158              | 3,399,171              | 3,439,790              | 3,492,473              | 3,266,298              | 3,416,977              | 3,806,705              | 6,234,751              |
| Stormwater  | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | 54,444                 |
| Solid Waste   | 3,558,098              | 3,695,860              | 3,868,082              | 5,144,417              | 5,210,393              | 5,435,281              | 5,736,956              | 5,803,632              | 5,745,011              | 6,159,530              |
| Airport   | 885,137                | 1,042,986              | 1,070,499              | 1,307,788              | 1,230,481              | 1,315,332              | 1,602,189              | 1,811,836              | 1,844,104              | 1,768,773              |
| Operating grants and contributions                            | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| Capital grants and contributions                              | 7,678,080              | 10,246,916             | 4,182,492              | 1,130,817              | 869,891                | 1,352,348              | 3,624,387              | 840,028                | 252,204                | 492,027                |
| Total business-type activities and program revenues           | 15,184,569             | 19,113,764             | 13,432,231             | 10,982,193             | 10,750,555             | 11,595,434             | 14,229,830             | 11,872,473             | 11,648,024             | 14,709,525             |
| Total primary government program revenues                     | <u>\$ 34,354,951</u>   | <u>\$ 42,369,304</u>   | <u>\$ 39,318,592</u>   | <u>\$ 32,277,568</u>   | <u>\$ 28,375,473</u>   | <u>\$ 28,985,801</u>   | <u>\$ 43,718,091</u>   | <u>\$ 30,143,078</u>   | <u>\$ 37,098,931</u>   | <u>\$ 43,731,099</u>   |
| <b>Net (Expense)/Revenue</b>                                  |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental activities                                       | \$ (62,338,390)        | \$ (64,815,337)        | \$ (56,419,452)        | \$ (62,174,833)        | \$ (77,200,563)        | \$ (75,650,701)        | \$ (69,345,189)        | \$ (71,314,419)        | \$ (69,600,425)        | \$ (71,992,158)        |
| Business-type activities                                      | 4,745,663              | 9,540,879              | 2,395,325              | (1,471,750)            | (2,214,841)            | (1,960,319)            | 1,236,727              | (3,002,986)            | (4,104,873)            | (1,426,142)            |
| Total primary government net expense                          | <u>\$ (57,592,727)</u> | <u>\$ (55,274,458)</u> | <u>\$ (54,024,127)</u> | <u>\$ (63,646,583)</u> | <u>\$ (79,415,404)</u> | <u>\$ (77,611,020)</u> | <u>\$ (68,108,462)</u> | <u>\$ (74,317,405)</u> | <u>\$ (73,705,298)</u> | <u>\$ (73,418,300)</u> |
| <b>General Revenues and Other Changes<br/>in Net Position</b> |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Governmental activities:                                      |                        |                        |                        |                        |                        |                        |                        |                        |                        |                        |
| Property taxes  | \$ 42,421,153          | \$ 46,216,740          | \$ 46,721,239          | 52,576,458             | 55,485,413             | 58,459,346             | 58,504,017             | 57,009,227             | 57,529,037             | 60,742,778             |
| Intergovernmental   | 10,150,155             | 10,660,863             | 11,523,296             | 12,768,013             | 12,269,194             | 10,984,418             | 9,927,204              | 9,249,452              | 10,402,405             | 10,598,181             |
| Contributions and donations                                   | -                      | 229,616                | -                      | -                      | -                      | 8,873,328              | -                      | 117,953                | 2,042,942              | 6,289,842              |
| Franchise fees  | 827,953                | 777,936                | 868,505                | 932,238                | 975,143                | 995,031                | 1,054,781              | 1,155,107              | 1,185,617              | 1,250,331              |
| Interest and investment income                                | 617,334                | 1,181,035              | 1,483,841              | 1,665,719              | 392,416                | 149,475                | 131,870                | 67,830                 | 35,790                 | 101,380                |
| Net gain (loss) on sale of capital assets                     | -                      | -                      | (25,911)               | 12,223                 | -                      | -                      | -                      | 3,282,967              | -                      | -                      |
| Transfers   | -                      | (276,015)              | 142,890                | (268,213)              | (64,000)               | (334,820)              | (922,531)              | (710,000)              | (1,624,038)            | (355,000)              |
| Total governmental activities                                 | 54,016,595             | 58,790,175             | 60,713,860             | 67,686,438             | 69,058,166             | 79,126,778             | 68,695,341             | 70,172,536             | 69,571,753             | 78,627,512             |

**Table 2**

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

|   | 2005                  | 2006                 | 2007                 | 2008                 | 2009                  | 2010                 | 2011                 | 2012                  | 2013                 | 2014                 |
|---|-----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|
| <b>General Revenues and Other Changes in<br/>in Net Position, Continued</b> |                       |                      |                      |                      |                       |                      |                      |                       |                      |                      |
| Business-type activities  |                       |                      |                      |                      |                       |                      |                      |                       |                      |                      |
| Property taxes  | 1,152,226             | 1,281,089            | 1,249,499            | 1,276,579            | 1,419,657             | 1,450,001            | 1,464,444            | 1,471,379             | 1,480,229            | 1,637,606            |
| Intergovernmental   | 61,898                | 136,406              | 161,567              | 142,502              | 186,105               | 156,544              | 165,111              | 157,483               | 157,147              | 191,605              |
| Interest and investment income  | 54,741                | 89,731               | 243,150              | 113,156              | 42,222                | 8,979                | 5,229                | 4,309                 | 1,774                | 1,761                |
| Net gain (loss) on sale of capital assets                                   | -                     | 201,268              | 2,563                | (399)                | 203,828               | -                    | 13,930               | 11,632                | -                    | 141,492              |
| Transfers   | -                     | 276,015              | (142,890)            | 138,285              | 64,000                | 334,820              | 922,531              | 710,000               | 1,624,038            | 355,000              |
| Total business-type activities  | 1,268,865             | 1,984,509            | 1,513,889            | 1,670,123            | 1,915,812             | 1,950,344            | 2,571,245            | 2,354,803             | 3,263,188            | 2,327,464            |
| Total primary government  | <u>\$ 55,285,460</u>  | <u>\$ 60,774,684</u> | <u>\$ 62,227,749</u> | <u>\$ 69,356,561</u> | <u>\$ 70,973,978</u>  | <u>\$ 81,077,122</u> | <u>\$ 71,266,586</u> | <u>\$ 72,527,339</u>  | <u>\$ 72,834,941</u> | <u>\$ 80,954,976</u> |
| <b>Changes in Net Position</b>  |                       |                      |                      |                      |                       |                      |                      |                       |                      |                      |
| Governmental activities   | \$ (8,321,795)        | \$ (6,025,162)       | \$ 4,294,408         | \$ 5,511,605         | \$ (8,142,397)        | \$ 3,476,077         | \$ (649,848)         | \$ (1,141,883)        | \$ (28,672)          | \$ 6,635,354         |
| Business activities   | <u>6,014,528</u>      | <u>11,525,388</u>    | <u>3,909,214</u>     | <u>198,373</u>       | <u>(299,029)</u>      | <u>(9,975)</u>       | <u>3,807,972</u>     | <u>(648,183)</u>      | <u>(841,685)</u>     | <u>901,322</u>       |
| Total primary government  | <u>\$ (2,307,267)</u> | <u>\$ 5,500,226</u>  | <u>\$ 8,203,622</u>  | <u>\$ 5,709,978</u>  | <u>\$ (8,441,426)</u> | <u>\$ 3,466,102</u>  | <u>\$ 3,158,124</u>  | <u>\$ (1,790,066)</u> | <u>\$ (870,357)</u>  | <u>\$ 7,536,676</u>  |

Source: Statement of Activities, Exhibit A-2 for FY 2014 and prior CAFRs for FY 2005 - FY 2013.

**Table 3**

**ANDERSON COUNTY, SOUTH CAROLINA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

|                                    | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | 2014                 |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund                       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Nonspendable                       | \$ 172,262           | \$ 29,876            | \$ 94,200            | \$ 517,281           | \$ 464,891           | \$ 908,465           | \$ 536,642           | \$ 444,879           | \$ 484,864           | \$ 261,445           |
| Restricted                         | -                    | 2,496,935            | 839,552              | 1,630,874            | 5,437,123            | 3,101,999            | 1,067,903            | 494,940              | -                    | -                    |
| Committed                          | 1,024,305            | 1,207,050            | 1,768,490            | 4,345,605            | -                    | -                    | -                    | 693,780              | 1,281,590            | 2,773,440            |
| Assigned                           | 500,292              | 445,153              | 21,751               | 377,261              | 406,219              | 432,140              | 663,048              | 380,484              | -                    | -                    |
| Unassigned                         | 11,200,721           | 12,224,619           | 15,296,827           | 10,559,815           | 9,105,602            | 10,613,146           | 13,560,401           | 14,509,631           | 15,813,206           | 17,984,838           |
| Total general fund                 | <u>\$ 12,897,580</u> | <u>\$ 16,403,633</u> | <u>\$ 18,020,820</u> | <u>\$ 17,430,836</u> | <u>\$ 15,413,835</u> | <u>\$ 15,055,750</u> | <u>\$ 15,827,994</u> | <u>\$ 16,523,714</u> | <u>\$ 17,579,660</u> | <u>\$ 21,019,723</u> |
| All Other Governmental Funds       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Nonspendable                       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special revenue                    | \$ -                 | \$ -                 | \$ -                 | \$ 136,555           | \$ 15,468            | \$ 15,120            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Capital projects                   | 196,667              | 186,666              | 176,667              | 166,667              | 156,667              | 146,667              | 136,667              | -                    | -                    | -                    |
| Restricted                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special revenue                    | 12,186,078           | 9,361,897            | 11,567,163           | 16,203,941           | 15,815,686           | 13,807,180           | 9,536,626            | 9,981,140            | 10,592,816           | 12,467,132           |
| Debt service                       | 2,794,437            | 3,264,627            | 2,090,853            | 1,074,245            | 881,227              | 1,142,090            | 1,196,215            | 1,271,501            | 1,137,912            | 996,621              |
| Capital projects                   | 3,007,578            | 4,943,641            | 8,725,008            | 5,555,689            | 11,192,923           | 5,336,938            | 3,067,209            | 2,355,458            | 3,725,165            | 2,798,170            |
| Unassigned                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Special revenue                    | (335,081)            | (359,611)            | (604,824)            | (208,908)            | (14,993)             | (180,149)            | (130,665)            | (227,323)            | (329,298)            | (7,043)              |
| Debt service                       | (3,478)              | (8,439)              | (1,173)              | (447)                | (167,207)            | (2,000)              | -                    | -                    | -                    | -                    |
| Capital projects                   | (2,052,308)          | (8,492)              | (398,010)            | (10,703)             | (193,421)            | (193,421)            | -                    | -                    | -                    | -                    |
| Total all other governmental funds | <u>\$ 15,793,893</u> | <u>\$ 17,380,289</u> | <u>\$ 21,555,684</u> | <u>\$ 22,917,039</u> | <u>\$ 27,686,350</u> | <u>\$ 20,072,425</u> | <u>\$ 13,806,052</u> | <u>\$ 13,380,776</u> | <u>\$ 15,126,595</u> | <u>\$ 16,254,880</u> |
| Total all governmental funds       | <u>\$ 28,691,473</u> | <u>\$ 33,783,922</u> | <u>\$ 39,576,504</u> | <u>\$ 40,347,875</u> | <u>\$ 43,100,185</u> | <u>\$ 35,128,175</u> | <u>\$ 29,634,046</u> | <u>\$ 29,904,490</u> | <u>\$ 32,706,255</u> | <u>\$ 37,274,603</u> |

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2014 and prior CAFRs for FY 2005 - FY 2013.

Note: The County implemented GASB 54 for the fiscal year ended June 30, 2011. The fund balances for fiscal years 2005-2010 have been restated for comparison purposes into nonspendable, restricted, committed, assigned, and unassigned classifications, as appropriate.

Table 4

**ANDERSON COUNTY, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

|  | 2005           | 2006          | 2007          | 2008          | 2009          | 2010           | 2011           | 2012          | 2013          | 2014          |
|--|----------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|---------------|
| <b>Revenues</b>  |                |               |               |               |               |                |                |               |               |               |
| Property taxes and fee in lieu of taxes                  | \$ 43,131,716  | \$ 45,835,080 | \$ 46,477,871 | \$ 51,099,124 | \$ 54,447,979 | \$ 58,080,501  | \$ 57,718,992  | \$ 58,207,302 | \$ 57,749,004 | \$ 60,397,198 |
| County offices   | 8,226,792      | 8,812,967     | 8,696,278     | 8,269,880     | 6,536,038     | 6,398,456      | 6,134,317      | 6,308,051     | 6,498,624     | 6,598,650     |
| Intergovernmental  | 17,556,429     | 19,791,546    | 23,005,706    | 21,176,000    | 19,524,825    | 18,317,385     | 26,114,371     | 17,760,420    | 26,322,503    | 29,210,888    |
| Interest   | 527,549        | 1,167,334     | 1,613,341     | 1,600,579     | 392,331       | 149,428        | 131,781        | 67,830        | 35,791        | 101,382       |
| Other  | 4,427,247      | 5,416,582     | 4,972,628     | 5,344,408     | 4,960,709     | 4,755,284      | 5,118,528      | 4,280,630     | 4,359,145     | 5,205,090     |
| Total revenues   | 73,869,733     | 81,023,509    | 84,765,824    | 87,489,991    | 85,861,882    | 87,701,054     | 95,217,989     | 86,624,233    | 94,965,067    | 101,513,208   |
| <b>Expenditures</b>                                      |                |               |               |               |               |                |                |               |               |               |
| General government                                       | 20,030,742     | 21,664,192    | 26,064,937    | 20,974,016    | 29,110,816    | 20,281,851     | 18,950,177     | 18,792,878    | 19,607,005    | 19,386,324    |
| Public Safety  | 24,784,322     | 31,597,334    | 27,698,874    | 37,574,320    | 31,155,553    | 31,296,005     | 31,885,232     | 32,643,407    | 32,990,914    | 34,660,179    |
| Highways and streets                                     | 12,084,682     | 11,836,725    | 11,550,702    | 12,765,386    | 13,761,811    | 9,763,341      | 10,449,244     | 8,676,357     | 7,928,709     | 9,647,022     |
| Economic development                                     | 6,818,504      | 9,474,419     | 912,894       | 3,306,964     | 1,923,165     | 941,645        | 9,435,731      | 2,456,974     | 5,534,324     | 9,923,934     |
| Health and welfare                                       | 3,230,864      | 3,303,558     | 4,333,460     | 3,435,368     | 3,390,776     | 2,919,801      | 2,581,713      | 2,790,300     | 3,457,625     | 2,690,396     |
| Culture and recreation                                   | 2,333,268      | 2,488,714     | 2,330,040     | 3,191,189     | 4,130,354     | 2,735,012      | 2,426,618      | 2,053,724     | 2,205,232     | 2,195,137     |
| Education and training                                   | 6,030,152      | 5,754,420     | 5,919,634     | 5,666,321     | 6,875,241     | 6,625,785      | 6,900,802      | 6,120,605     | 7,062,113     | 6,882,387     |
| Debt service   |                |               |               |               |               |                |                |               |               |               |
| Principal retirement                                     | 9,779,379      | 5,581,260     | 6,359,934     | 6,205,629     | 6,558,617     | 7,944,095      | 8,242,120      | 7,956,491     | 6,343,264     | 4,949,355     |
| Interest and fiscal charges                              | 1,373,626      | 1,528,715     | 1,830,395     | 2,249,462     | 2,628,674     | 2,773,361      | 2,414,119      | 2,069,455     | 1,860,183     | 1,488,242     |
| Capital outlay   | 1,382,511      | 1,213,193     | 526,911       | 522,946       | 2,179,919     | 10,057,348     | 6,602,880      | 5,366,565     | 3,860,432     | 4,901,304     |
| Total Expenditures                                       | 87,848,050     | 94,442,530    | 87,527,781    | 95,891,601    | 101,714,926   | 95,338,244     | 99,888,636     | 88,926,756    | 90,849,801    | 96,724,280    |
| Excess of revenues over (under) expenditures             | (13,978,317)   | (13,419,021)  | (2,761,957)   | (8,401,610)   | (15,853,044)  | (7,637,190)    | (4,670,647)    | (2,302,523)   | 4,115,266     | 4,788,928     |
| <b>Other Financing Sources (Uses)</b>                    |                |               |               |               |               |                |                |               |               |               |
| Bond proceeds  | 9,011,000      | 13,825,800    | 7,300,000     | -             | 12,800,000    | -              | -              | -             | -             | 9,320,000     |
| Premium on general obligation bond issued                | -              | -             | -             | -             | 79,677        | -              | -              | -             | -             | -             |
| Issuance of capital lease                                | 3,526,955      | 4,128,960     | -             | 9,645,445     | -             | -              | -              | -             | 6,997,000     | -             |
| Issuance of note payable                                 | -              | -             | -             | -             | 5,433,230     | -              | -              | -             | -             | -             |
| Sale of capital assets                                   | 3,601          | 1,409         | -             | 12,223        | 356,447       | -              | 99,049         | -             | -             | -             |
| Insurance proceeds                                       | -              | -             | -             | -             | -             | -              | -              | 3,282,967     | -             | -             |
| Principal retirement-Refinancing                         | -              | -             | -             | -             | -             | -              | -              | -             | (6,686,463)   | (4,025,000)   |
| Payment to refund bond escrow agent                      | -              | -             | -             | -             | -             | -              | -              | -             | -             | (5,160,580)   |
| Transfers in   | 8,427,094      | 5,082,920     | 8,947,042     | 12,241,539    | 8,387,042     | 9,139,522      | 9,091,003      | 7,088,568     | 5,223,521     | 5,015,882     |
| Transfers out  | (8,427,094)    | (4,527,619)   | (7,669,711)   | (12,726,226)  | (8,451,042)   | (9,474,342)    | (10,013,534)   | (7,798,568)   | (6,847,559)   | (5,370,882)   |
| Total other financing sources (uses)                     | 12,541,556     | 18,511,470    | 8,577,331     | 9,172,981     | 18,605,354    | (334,820)      | (823,482)      | 2,572,967     | (1,313,501)   | (220,580)     |
| Net Change in fund balances                              | \$ (1,436,761) | \$ 5,092,449  | \$ 5,815,374  | \$ 771,371    | \$ 2,752,310  | \$ (7,972,010) | \$ (5,494,129) | \$ 270,444    | \$ 2,801,765  | \$ 4,568,348  |
| Debt service as a percentage of noncapital expenditures* | 13%            | 8%            | 9%            | 9%            | 9%            | 13%            | 11%            | 12%           | 9%            | 7%            |

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2014 and prior CAFRs for FY 2005 - FY 2013.

\* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

**ANDERSON COUNTY, SOUTH CAROLINA**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

*\* In thousands*

| <b>Fiscal Year<br/>Ended<br/>June 30,</b> | <b>ASSESSED REAL PROPERTY</b>    |                                 | <b>ASSESSED PERSONAL PROPERTY</b> |                                     | <b>Total Taxable<br/>Assessed<br/>Value*</b> | <b>Total<br/>Direct Tax<br/>Rate</b> | <b>Estimated<br/>Actual<br/>Taxable Value*</b> | <b>Assessed Value<br/>as a Percentage<br/>of Actual Value*</b> |
|---|----------------------------------|---------------------------------|-----------------------------------|-------------------------------------|--|--------------------------------------|--|--|
|   | <b>Residential<br/>Property*</b> | <b>Commercial<br/>Property*</b> | <b>Motor<br/>Vehicles*</b>        | <b>Other Personal<br/>Property*</b> |  |                                      |  |  |
| 2005                                      | \$330,370                        | \$112,015                       | \$80,474                          | \$6,541                             | \$529,400                                    | 75.0                                 | \$ 9,568,206                                   | 5.53%  |
| 2006                                      | 349,153                          | 111,862                         | 73,747                            | 6,745                               | 541,507                                      | 77.0                                 | 9,868,451                                      | 5.49%  |
| 2007                                      | 360,310                          | 113,610                         | 77,114                            | 7,438                               | 558,472                                      | 76.6                                 | 10,249,007                                     | 5.45%  |
| 2008                                      | 359,595                          | 113,779                         | 74,772                            | 7,287                               | 555,433                                      | 84.7                                 | 10,568,637                                     | 5.26%  |
| 2009                                      | 426,766                          | 113,285                         | 69,760                            | 6,633                               | 616,444                                      | 81.4                                 | 11,968,320                                     | 5.15%  |
| 2010                                      | 440,566                          | 111,178                         | 61,907                            | 7,919                               | 621,570                                      | 83.9                                 | 12,224,041                                     | 5.08%  |
| 2011                                      | 452,006                          | 111,612                         | 60,758                            | 7,704                               | 632,080                                      | 83.9                                 | 12,480,464                                     | 5.06%  |
| 2012                                      | 448,707                          | 110,659                         | 65,136                            | 8,035                               | 632,537                                      | 84.9                                 | 12,530,076                                     | 5.05%  |
| 2013                                      | 449,507                          | 111,434                         | 71,368                            | 8,251                               | 640,560                                      | 84.4                                 | 12,701,277                                     | 5.04%  |
| 2014                                      | 477,164                          | 109,175                         | 76,684                            | 7,802                               | 670,825                                      | 86.9                                 | 13,413,374                                     | 5.00%  |

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at approximately 10.5 percent of actual value for commercial and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

**Table 6**

**ANDERSON COUNTY, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

| Fiscal<br>Year | County Direct Rates  |                            |                            | Overlapping Rates    |                      |                      |                      |                      |                                    |                 |                |
|----------------|----------------------|----------------------------|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------------------|-----------------|----------------|
|                | Operating<br>Millage | Debt<br>Service<br>Millage | Total<br>County<br>Millage | School<br>District 1 | School<br>District 2 | School<br>District 3 | School<br>District 4 | School<br>District 5 | Tri-County<br>Technical<br>College | County<br>Sewer | County<br>Fire |
| 2005           | 66.2                 | 8.8                        | 75.0                       | 170.3                | 246.4                | 160.9                | 179.6                | 200.3                | 3.8                                | 3.0             | 6.0            |
| 2006           | 70.0                 | 7.0                        | 77.0                       | 173.7                | 236.4                | 158.9                | 177.6                | 200.2                | 3.8                                | 3.0             | 6.0            |
| 2007           | 72.0                 | 4.6                        | 76.6                       | 179.8                | 230.0                | 179.0                | 193.7                | 203.3                | 3.8                                | 3.0             | 6.0            |
| 2008           | 79.9                 | 4.8                        | 84.7                       | 185.3                | 238.0                | 196.7                | 205.8                | 207.6                | 3.8                                | 3.0             | 6.0            |
| 2009           | 75.4                 | 6.0                        | 81.4                       | 182.4                | 237.8                | 194.8                | 191.1                | 201.6                | 3.7                                | 3.0             | 6.0            |
| 2010           | 75.4                 | 8.5                        | 83.9                       | 193.3                | 241.6                | 196.8                | 201.1                | 207.8                | 3.7                                | 3.0             | 6.0            |
| 2011           | 76.2                 | 7.7                        | 83.9                       | 195.2                | 240.9                | 196.7                | 201.1                | 206.9                | 3.7                                | 3.0             | 6.0            |
| 2012           | 77.3                 | 7.6                        | 84.9                       | 196.1                | 241.4                | 201.7                | 206.1                | 209.8                | 2.7                                | 3.0             | 6.0            |
| 2013           | 78.7                 | 5.7                        | 84.4                       | 206.8                | 253.6                | 214.6                | 210.6                | 215.8                | 2.7                                | 3.0             | 6.0            |
| 2014           | 83.2                 | 3.7                        | 86.9                       | 309.7                | 357.9                | 319.0                | 314.3                | 310.7                | 3.2                                | 3.0             | 6.0            |

Source: Millage sheets generated by the County Auditor's Office.



Table 7

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

| Taxpayer                       | 2014                                      |      |   | 2005                                     |      |   |
|--------------------------------|---|------|---|--|------|---|
|                                | Taxable Assessed Value*<br>(in thousands) | Rank | Percentage of Total County Taxable Assessed Value | Taxable Assessed Value<br>(in thousands) | Rank | Percentage of Total County Taxable Assessed Value |
| Duke Energy Corporation        | \$ 28,336                                 | 1    | 4.2%  | \$ 23,005                                | 1    | 4.4%  |
| Owens Corning                  | 3,744                                     | 2    | 0.6%  | 2,620                                    | 7    | 0.5%  |
| Colonial Pipeline Company      | 3,742                                     | 5    | 0.6%  | 2,525                                    | 9    | 0.5%  |
| Michelin North America, Inc.   | 3,742                                     | 3    | 0.6%  | 4,609                                    | 4    | 0.9%  |
| Bellsouth Telecommunications   | 3,405                                     | 4    | 0.5%  | 6,485                                    | 3    | 1.2%  |
| Robert Bosch Corporation       | 1,929                                     | 6    | 0.3%  | 6,225                                    | 2    | 1.2%  |
| Piedmont Natural Gas Company   | 1,677                                     | 7    | 0.2%  | 2,061                                    | 10   | 0.4%  |
| One World Technologies, Inc.   | 1,647                                     | 8    | 0.2%  |  |      |   |
| General Motors LLC             | 1,645                                     | 9    | 0.2%  |  |      |   |
| Transcontinental Gas Pipe Line | 1,632                                     | 10   | 0.2%  |  |      |   |
| BASF Corp-Fibers Division      |   |      |   | 2,241                                    | 5    | 0.4%  |
| Associated Fuel Pump Systems   | -   |      |   | 3,196                                    | 6    | 0.6%  |
| Electrolux Home Products       | -   |      |   | 2,532                                    | 8    | 0.5%  |
|                                | -   |      |   |  |      |   |
| Total                          | <b>\$ 51,499</b>                          |      | <b>7.60%</b>                                      | <b>\$ 55,499</b>                         |      | <b>10.60%</b>                                     |

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

| Fiscal<br>Year Ended<br>June 30, | Taxes Levied<br>for the<br>Fiscal Year | Collected within the<br>Fiscal Year of the Levy |                       | Collections<br>in Subsequent<br>Years | Total Collections to Date |                       |
|----------------------------------|--|---|-----------------------|---------------------------------------|---------------------------|-----------------------|
|                                  |  | Amount  | Percentage<br>of Levy |                                       | Amount                    | Percentage<br>of Levy |
| 2005                             | \$ 134,069,432                         | \$ 116,794,884                                  | 87%                   | \$ 14,590,908                         | \$ 131,385,792            | 98%                   |
| 2006                             | 135,344,593                            | 118,640,570                                     | 88%                   | 14,121,831                            | 132,762,401               | 98%                   |
| 2007                             | 142,123,661                            | 124,260,637                                     | 87%                   | 14,430,372                            | 138,691,009               | 98%                   |
| 2008                             | 148,195,755                            | 130,009,810                                     | 88%                   | 13,502,586                            | 143,512,396               | 97%                   |
| 2009                             | 160,006,343                            | 140,393,056                                     | 88%                   | 15,697,615                            | 156,090,671               | 98%                   |
| 2010                             | 167,165,484                            | 145,598,845                                     | 87%                   | 15,767,090                            | 161,365,935               | 97%                   |
| 2011                             | 165,442,246                            | 145,743,849                                     | 88%                   | 13,425,765                            | 159,169,614               | 96%                   |
| 2012                             | 166,742,189                            | 147,632,591                                     | 89%                   | 13,330,138                            | 160,962,729               | 97%                   |
| 2013                             | 171,263,365                            | 151,398,375                                     | 88%                   | 13,579,364                            | 164,977,739               | 96%                   |
| 2014                             | 179,555,613                            | 159,507,570                                     | 89%                   | -                                     | 159,507,570               | 89%                   |

Source: Anderson County Treasurer records.

**Table 9**

**ANDERSON COUNTY, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

| Fiscal Year | Governmental Activities  |                          |               |                      |                | Business Type Activities |                                   |                | Total Primary Government | Percentage of Personal Income* | Per Capita* |
|-------------|--------------------------|--------------------------|---------------|----------------------|----------------|--------------------------|-----------------------------------|----------------|--------------------------|--------------------------------|-------------|
|             | General Obligation Bonds | Special Assessment Bonds | Notes Payable | Special Source Bonds | Capital Leases | Revenue Bonds            | Note Payable to Other Governments | Capital Leases |                          |                                |             |
| 2005        | \$ 18,405,000            | \$ 269,249               | \$ 4,464,259  | \$ 10,485,793        | \$ -           | \$ 200,000               | \$ 24,964,833                     | \$ 33,600      | \$ 58,822,734            | 1.25%                          | 337         |
| 2006        | 22,640,000               | 216,252                  | 7,149,944     | 15,911,605           | -              | -                        | 25,188,907                        | 21,000         | 71,127,708               | 1.44%                          | 402         |
| 2007        | 26,715,000               | 161,669                  | 5,352,509     | 17,531,888           | -              | -                        | 25,430,218                        | 8,400          | 75,199,684               | 1.42%                          | 418         |
| 2008        | 23,680,000               | 125,183                  | 4,746,507     | 16,203,746           | 8,445,445      | -                        | 24,662,409                        | -              | 77,863,290               | 1.41%                          | 426         |
| 2009        | 30,485,000               | 86,649                   | 8,583,786     | 17,630,780           | 8,089,278      | 3,200,000                | 39,701,427                        | -              | 107,776,920              | 1.91%                          | 583         |
| 2010        | 26,705,000               | 45,966                   | 6,347,287     | 16,195,601           | 7,637,543      | 2,876,428                | 38,885,868                        | -              | 98,693,693               | 1.76%                          | 527         |
| 2011        | 22,715,000               | 3,005                    | 4,090,955     | 14,710,193           | 7,170,125      | 2,608,059                | 37,710,105                        | -              | 89,007,442               | 1.57%                          | 472         |
| 2012        | 18,550,000               | -                        | 2,348,211     | 13,148,112           | 6,686,463      | 2,328,123                | 35,929,408                        | -              | 78,990,317               | 1.36%                          | 417         |
| 2013        | 15,350,000               | -                        | 1,389,471     | 11,603,587           | 6,357,000      | 2,036,122                | 34,599,841                        | -              | 71,336,021               | 1.19%                          | 374         |
| 2014        | 13,990,000               | -                        | 723,703       | 10,060,000           | 5,772,000      | 1,785,000                | 33,232,249                        | -              | 65,562,952               | 1.06%                          | 341         |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Table 10

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

| Fiscal Year | General Bonded Debt Outstanding |                   |                                 | Accumulated<br>Resources<br>Restricted to<br>Repaying Principal<br>of General Bonded<br>Debt | Net General<br>Bonded<br>Debt | Ratio of Net General<br>Bonded Debt to<br>Estimated Actual<br>Value of Property | Net General<br>Bonded Debt<br>Per Capita |
|-------------|---------------------------------|-------------------|---------------------------------|--|-------------------------------|---|--|
|             | General<br>Obligation<br>Bonds  | Capital<br>Leases | Total General<br>Bonded<br>Debt |  |                               |   |  |
| 2005        | \$ 18,405,000                   | \$ -              | \$ 18,405,000                   | \$ 2,790,959   | \$ 15,614,041                 | 0.19%   | 89.54                                    |
| 2006        | 22,640,000                      | -                 | 22,640,000                      | 2,900,442  | 19,739,558                    | 0.24%   | 111.47                                   |
| 2007        | 26,715,000                      | -                 | 26,715,000                      | 1,834,187  | 24,880,813                    | 0.27%   | 138.24                                   |
| 2008        | 23,680,000                      | 1,777,337         | 25,457,337                      | 798,773  | 24,658,564                    | 0.22%   | 134.88                                   |
| 2009        | 30,485,000                      | 1,555,816         | 32,040,816                      | 881,227  | 31,159,589                    | 0.25%   | 168.52                                   |
| 2010        | 26,705,000                      | 1,314,736         | 28,019,736                      | 938,504  | 27,081,232                    | 0.22%   | 144.72                                   |
| 2011        | 22,715,000                      | 1,066,645         | 23,781,645                      | 1,196,215  | 22,585,430                    | 0.18%   | 119.82                                   |
| 2012        | 18,550,000                      | 811,338           | 19,361,338                      | 1,160,574  | 18,200,764                    | 0.15%   | 96.00                                    |
| 2013        | 15,350,000                      | 561,000           | 15,911,000                      | 1,027,817  | 14,883,183                    | 0.12%   | 77.99                                    |
| 2014        | 13,990,000                      | 282,000           | 14,272,000                      | 984,901  | 13,287,099                    | 0.10%   | 69.18                                    |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Source: 2014 Financial Report Table 9.

Table 11

**ANDERSON COUNTY, SOUTH CAROLINA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
*As of June 30, 2013*

| <b>Governmental Unit</b>               | <b>Debt<br/>Outstanding</b> | <b>Estimated<br/>Percentage<br/>Applicable</b> | <b>Estimated<br/>Share of<br/>Overlapping<br/>Debt</b> |
|--|-----------------------------|--|--|
| <b>Debt Repaid with Property Taxes</b> |                             |  |  |
| Anderson School District #1            | \$ 87,390,000               | 100.00%  | \$ 87,390,000  |
| Anderson School District #2            | 22,185,000                  | 100.00%  | 22,185,000   |
| Anderson School District #3            | 15,896,000                  | 100.00%  | 15,896,000   |
| Anderson School District #4            | 27,733,000                  | 100.00%  | 27,733,000   |
| Anderson School District #5            | 139,518,683                 | 100.00%  | 139,518,683  |
| City of Anderson                       | <u>2,880,000</u>            | 100.00%  | <u>2,880,000</u>                                       |
| Subtotal, overlapping debt             | 295,602,683                 |  | 295,602,683  |
| <b>County Direct Debt</b>              | 20,485,703                  | 100.00%  | <u>20,485,703</u>                                      |
| <b>Total direct and overlapping</b>    |                             |  | <b><u>\$ 316,088,386</u></b>                           |

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

**ANDERSON COUNTY, SOUTH CAROLINA**  
**LEGAL DEBT MARGIN**  
**LAST TEN FISCAL YEARS**

|   | 2005                        | 2006                        | 2007                        | 2008                        | 2009                        | 2010                        | 2011                        | 2012                        | 2013                        | 2014                        |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Debt Limit  | \$ 40,219,035               | \$ 40,901,366               | \$ 43,357,812               | \$ 42,741,455               | \$ 47,721,060               | \$ 48,079,358               | \$ 49,105,129               | \$ 49,078,840               | \$ 50,088,567               | \$ 52,562,382               |
| Total net Debt applicable to limit                                      | <u>15,614,041</u>           | <u>19,739,558</u>           | <u>24,880,813</u>           | <u>24,478,773</u>           | <u>29,603,773</u>           | <u>25,766,496</u>           | <u>21,518,785</u>           | <u>17,389,426</u>           | <u>15,162,183</u>           | <u>13,289,380</u>           |
| Legal debt margin   | <u><b>\$ 24,604,994</b></u> | <u><b>\$ 21,161,808</b></u> | <u><b>\$ 18,476,999</b></u> | <u><b>\$ 18,262,682</b></u> | <u><b>\$ 18,117,287</b></u> | <u><b>\$ 22,312,862</b></u> | <u><b>\$ 27,586,344</b></u> | <u><b>\$ 31,689,414</b></u> | <u><b>\$ 34,926,384</b></u> | <u><b>\$ 39,273,002</b></u> |
| Total net debt applicable to the limit<br>as a percentage of debt limit | 38.82%                      | 48.26%                      | 57.38%                      | 57.27%                      | 62.04%                      | 53.59%                      | 43.82%                      | 35.43%                      | 30.27%                      | 25.28%                      |

**Legal Debt Margin Calculation for Fiscal Year 2014**

|   |  |                             |
|---|--|-----------------------------|
|   | Assessed Value   | \$ 670,825,456              |
|   | Less: Exempt manufacturing property                                | (13,795,680)                |
|   | Value subject to debt limit  | <u>\$ 657,029,776</u>       |
| Total debt applicable to limitation, after reduction for amount for repayment | \$ 13,289,380  |                             |
| Debt limit - 8%   | \$ 52,562,382  |                             |
| Applicable debt as a percentage of debt limit                                 | 25%  |                             |
|   | Debt Limit (8% of assessed value)                                  | 52,562,382                  |
|   | Debt applicable to limit:  |                             |
|   | General obligation bonds   | 13,990,000                  |
|   | Notes payable-Real property  | 282,000                     |
|   | Less: Amount set aside for<br>repayment of general obligation debt | <u>(982,620)</u>            |
|   | Total net debt applicable to limit                                 | <u>13,289,380</u>           |
|   | Legal debt margin  | <u><b>\$ 39,273,002</b></u> |

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

*Table 13*

**ANDERSON COUNTY, SOUTH CAROLINA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

| <b>Year</b> | <b>Estimated<br/>Population(1)</b> | <b>Personal<br/>Income<br/>(in thousands)(2)</b> | <b>Per Capita<br/>Personal Income (3)</b> | <b>Unemployment<br/>Rate (4)</b> |
|-------------|------------------------------------|--|---|----------------------------------|
| 2005        | 174,387                            | \$4,704,089                                      | \$26,975                                  | 7.4%                             |
| 2006        | 177,086                            | 4,950,439  | 27,955                                    | 6.7%                             |
| 2007        | 179,981                            | 5,308,720  | 29,496                                    | 6.0%                             |
| 2008        | 182,825                            | 5,530,822  | 30,252                                    | 7.0%                             |
| 2009        | 184,901                            | 5,638,741  | 30,496                                    | 12.6%                            |
| 2010        | 187,126                            | 5,616,400  | 30,014                                    | 11.9%                            |
| 2011        | 188,488                            | 5,686,117  | 30,167                                    | 11.6%                            |
| 2012        | 189,596                            | 5,823,631  | 30,716                                    | 9.7%                             |
| 2013        | 190,831                            | 5,995,528  | 31,418                                    | 7.6%                             |
| 2014        | 192,066                            | ** 6,169,160 **                                  | 32,120                                    | ** 5.5%                          |

Sources: (1) Anderson County Planning Division.  
(2) Population times the Per Capita Personal Income  
(3) US Bureau of Economic Analysis  
(4) US Bureau of Labor Statistics.

\*\*Estimated.

*Table 14*

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

| <b>Employer</b>                  | <b>2014</b>      |             |  | <b>2005</b>      |             |  |
|----------------------------------|------------------|-------------|--|------------------|-------------|--|
|                                  | <b>Employees</b> | <b>Rank</b> | <b>Percentage<br/>of Total County<br/>Employment</b> | <b>Employees</b> | <b>Rank</b> | <b>Percentage<br/>of Total County<br/>Employment</b> |
| Anderson County School Districts | 4,434            | 1           | 5.19%  | 4,154            | 1           | 4.52%  |
| Anderson Area Medical Center     | 3,466            | 2           | 4.05%  | 3,500            | 2           | 3.80%  |
| State of South Carolina          | 1,631            | 3           | 1.91%  | 1,344            | 5           | 1.46%  |
| Electrolux Home Products, Inc.   | 1,863            | 4           | 2.18%  | 1,500            | 4           | 1.63%  |
| Robert Bosch Corporation         | 1,200            | 5           | 1.40%  | 1,200            | 6           | 1.30%  |
| Michelin Tire Corporation        | 1,200            | 6           | 1.40%  | 1,550            | 3           | 1.68%  |
| Anderson County                  | 1,000            | *           | 1.17%  | 772              | *           | 0.84%  |
| Glen Raven                       | 650              | 8           | 0.76%  | 600              | 9           | 0.65%  |
| Wal-Mart Supercenters            | 610              | 9           | 0.71%  |                  |             | 0.00%  |
| Milliken & Compnay, Inc.         | 400              | 10          | 0.47%  |                  |             | 0.00%  |
| Honeywell Nylon                  |                  |             |  | 650              | 8           | 0.71%  |
| Tri-County Technical College     |                  |             |  | 600              | 10          | 0.65%  |
| <b>Total</b>                     | <b>16,454</b>    |             |  | <b>15,870</b>    |             |  |

Source: County Economic Development Office and Anderson County Finance.

\*Excludes hourly poll workers in Registration & Elections.



**Table 15**

**ANDERSON COUNTY, SOUTH CAROLINA**  
**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

| <b>Function/Program</b> | <b>2005</b> | <b>2006</b> | <b>2007</b> | <b>2008</b> | <b>2009</b> | <b>2010</b> | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> |
|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Government      | 214         | 219         | 212         | 226         | 271         | 268         | 253         | 254         | 265         | 273         |
| Public Safety           | 359         | 431         | 431         | 444         | 407         | 395         | 396         | 392         | 397         | 396         |
| Highways and Streets    | 89          | 95          | 99          | 99          | 109         | 110         | 100         | 99          | 99          | 98          |
| Economic Development    | 7           | 12          | 11          | 4           | 7           | 7           | 5           | 5           | 5           | 5           |
| Health and Welfare      | 33          | 32          | 33          | 18          | 21          | 40          | 38          | 37          | 42          | 43          |
| Culture and Recreation  | 22          | 24          | 23          | 23          | 19          | 19          | 21          | 17          | 17          | 17          |
| Sewer                   | 17          | 21          | 18          | 22          | 22          | 22          | 17          | 15          | 12          | 12          |
| Stormater               | -           | -           | -           | -           | -           | -           | -           | -           | 3           | 3           |
| Solid Waste             | 29          | 29          | 30          | 29          | 31          | 30          | 31          | 34          | 31          | 31          |
| Airport                 | 6           | 8           | 5           | 5           | 5           | 5           | 8           | 7           | 7           | 8           |
| <b>TOTALS</b>           | <b>776</b>  | <b>871</b>  | <b>862</b>  | <b>870</b>  | <b>892</b>  | <b>896</b>  | <b>869</b>  | <b>860</b>  | <b>878</b>  | <b>886</b>  |

Source: Anderson County Personnel records.

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

| Function/Program               | 2005    | 2006    | 2007    | 2008    | 2009    | 2010           | 2011    | 2012    | 2013    | 2014    |
|--------------------------------|---------|---------|---------|---------|---------|----------------|---------|---------|---------|---------|
| <b>General Government</b>      |         |         |         |         |         |                |         |         |         |         |
| Personnel                      |         |         |         |         |         |                |         |         |         |         |
| New hires                      | 239     | 143     | 146     | 95      | 104 *   | 310            | 75      | 50      | 50      | 104     |
| Terminations                   | 178     | 120     | 86      | 99      | 97      | 115            | 40      | 40      | 40      | 111     |
| Training sessions offered      | 5       | 4       | 6       | 8       | 12      | 10             | 10      | N/A     | N/A     | 2       |
|                                |         |         |         |         |         | * Poll Workers |         |         |         |         |
| Building and Grounds           |         |         |         |         |         |                |         |         |         |         |
| Acres of land maintained       | 1,400   | 1,410   | 1,410   | 1,800   | 1,750   | 1,895          | 2,200   | 2,200   | 2,200   | 2,200   |
| Contracts supervised           | 33      | 37      | 30      | 53      | 47      | 35             | 25      | 25      | 25      | 27      |
| Auditor                        |         |         |         |         |         |                |         |         |         |         |
| Appeals on personal property   | 350     | 400     | 386     | 301     | 350     | 120            | 150     | 150     | 160     | 105     |
| Finance                        |         |         |         |         |         |                |         |         |         |         |
| Accounts Payable disbursements | 14,012  | 13,810  | 14,334  | 14,079  | 13,546  | 13,136         | 11,049  | 13,618  | 15,238  | 14,002  |
| Payroll checks issued          | 21,031  | 22,300  | 23,154  | 23,886  | 25,389  | 24,231         | 27,772  | 27,000  | 25,412  | 3,929   |
| Direct Deposits Issued         | N/A     | N/A     | N/A     | N/A     | N/A     | N/A            | N/A     | N/A     | N/A     | 21,985  |
| Assessor                       |         |         |         |         |         |                |         |         |         |         |
| Parcel count                   | 114,813 | 116,000 | 117,565 | 125,000 | 120,000 | 120,000        | 120,000 | 120,250 | 120,500 | 120,000 |
| Deeds processed                | 10,977  | 11,000  | 10,659  | 10,500  | 10,000  | 7,500          | 9,000   | 8,500   | 9,000   | 8,900   |
| Field reviews                  | 26,814  | 40,000  | 23,398  | 50,000  | 45,000  | 35,000         | 45,000  | 55,000  | 50,000  | 35,000  |
| Clerk of Court                 |         |         |         |         |         |                |         |         |         |         |
| Common pleas cases             | 3,624   | 3,900   | 4,144   | 4,800   | 4,500   | 4,350          | 5,000   | 3,960   | 4,125   | 4,387   |
| General Sessions cases         | 11,100  | 13,000  | 15,000  | 19,000  | 20,000  | 10,000         | 23,000  | 31,550  | 33,250  | 6,560   |

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

|   | 2005   | 2006   | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    |
|---|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Function/Program, Continued</b>        |        |        |         |         |         |         |         |         |         |         |
| <b>General Government, Continued</b>      |        |        |         |         |         |         |         |         |         |         |
| Probate Court                             |        |        |         |         |         |         |         |         |         |         |
| Estates probated                          | 1,075  | 1,266  | 1,241   | 1,276   | 1,300   | 1,279   | 1,340   | 1,370   | 1,400   | 1,554   |
| Marriage licenses issued                  | 1,071  | 1,091  | 1,072   | 1,130   | 1,285   | 1,095   | 1,091   | 1,160   | 1,200   | 1,173   |
| Master in Equity                          |        |        |         |         |         |         |         |         |         |         |
| Cases referred                            | 1,150  | 951    | 920     | 1,050   | 1,300   | 1,062   | 1,200   | 1,350   | 1,425   | 730     |
| Magistrate                                |        |        |         |         |         |         |         |         |         |         |
| Jury Trials                               | 204    | 302    | 352     | 250     | 339     | 525     | 350     | 1,200   | 1,500   | 2,000   |
| Civil Cases                               | 5,368  | 5,537  | 6,398   | 5,500   | 5,000   | 4,700   | 5,500   | 5,000   | 5,250   | 5,000   |
| Traffic Tickets                           | 25,182 | 16,000 | 30,377  | 25,000  | 30,000  | 25,000  | 25,000  | 25,000  | 25,500  | 25,000  |
| Register of Deeds                         |        |        |         |         |         |         |         |         |         |         |
| Land records recorded and indexed         | 49,860 | 53,266 | 52,751  | 44,763  | 41,464  | 30,773  | 38,772  | 39,548  | 42,250  | 44,363  |
| Mortgage satisfactions processed          | 9,929  | 10,344 | 9,891   | 10,731  | 8,291   | 7,239   | 7,329   | 7,619   | 8,008   | 8,408   |
| Planning and Community Development        |        |        |         |         |         |         |         |         |         |         |
| Number of conceptual project designs      | 96     | 16     | 24      | 28      | 18      | 30      | 12      | 20      | N/A     | N/A     |
| Number of rezoning applications procesed  | N/A    | N/A    | N/A     | N/A     | N/A     | N/A     | 4       | 8       | 6       | 6       |
| Number of speical projects and/or studies | N/A    | N/A    | N/A     | N/A     | N/A     | N/A     | 1       | 4       | 2       | 5       |
| Registration and Election                 |        |        |         |         |         |         |         |         |         |         |
| Total Registration                        | 94,000 | 96,806 | 100,558 | 108,000 | 110,000 | 114,416 | 110,000 | 115,500 | 116,000 | 116,000 |
| Number of Elections                       | 10     | 17     | 9       | 11      | 8       | 16      | 14      | 14      | 14      | 18      |

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

|                                      | 2005    | 2006    | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | 2014    |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Function/Program, Continued</b>   |         |         |         |         |         |         |         |         |         |         |
| <b>General Government, Continued</b> |         |         |         |         |         |         |         |         |         |         |
| Management Information Systems       |         |         |         |         |         |         |         |         |         |         |
| Projects completed                   | 639     | 696     | 722     | 639     | 1,204   | 1,172   | 1,176   | 1,224   | 1,000   | 1,136   |
| Equipment installed                  | 183     | 212     | 243     | 192     | 405     | 186     | 228     | 122     | 80      | 119     |
| Family Court                         |         |         |         |         |         |         |         |         |         |         |
| Juvenile Cases                       | 689     | 700     | 636     | 735     | 750     | 650     | 700     | 465     | 520     | 569     |
| Domestic Cases                       | 2,722   | 2,800   | 2,759   | 2,793   | 2,900   | 2,750   | 2,900   | 2,960   | 2,600   | 2,408   |
| <b>Public Safety</b>                 |         |         |         |         |         |         |         |         |         |         |
| Coroner                              |         |         |         |         |         |         |         |         |         |         |
| Death investigations                 | 1,225   | 1,350   | 1,414   | 1,585   | 1,680   | 1,508   | 1,540   | 1,650   | 1,700   | 1,718   |
| Autopsies                            | 126     | 135     | 124     | 195     | 205     | 135     | 150     | 130     | 135     | 108     |
| Detention Center                     |         |         |         |         |         |         |         |         |         |         |
| Admissions                           | 8,014   | 8,300   | 7,806   | 7,574   | 7,740   | 7,899   | 7,547   | 7,641   | 5,565   | 5,828   |
| Average Daily population             | 348     | 450     | 442     | 446     | 403     | 392     | 326     | 341     | 329     | 329     |
| Communications                       |         |         |         |         |         |         |         |         |         |         |
| Dispatched calls                     | 115,450 | 199,000 | 216,635 | 222,400 | 262,395 | 262,829 | 265,000 | 263,408 | 228,756 | 217,374 |
| Total Calls                          | N/A     | N/A     | N/A     | N/A     | N/A     | N/A     | N/A     | N/A     | 586,884 | 841,290 |
| Building and Codes                   |         |         |         |         |         |         |         |         |         |         |
| Permits issued                       | 14,842  | 14,500  | 13,677  | 12,900  | 6,208   | 5,405   | 5,870   | 6,689   | 7,069   | 7,500   |
| Commercial plans reviewed            | 854     | 770     | 1,036   | 900     | 1,190   | 1,297   | 1,856   | 2,009   | 2,082   | 2,100   |

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

|   | 2005   | 2006    | 2007   | 2008   | 2009    | 2010    | 2011    | 2012   | 2013   | 2014   |
|---|--------|---------|--------|--------|---------|---------|---------|--------|--------|--------|
| <b>Function/Program, Continued</b>              |        |         |        |        |         |         |         |        |        |        |
| <b>Highways &amp; Streets</b>                   |        |         |        |        |         |         |         |        |        |        |
| Engineering                                     |        |         |        |        |         |         |         |        |        |        |
| Percent of plans reviewed                       | 63%    | 60%     | 100%   | 100%   | 100%    | N/A     | 100%    | 100%   | 100%   | 100%   |
| Percent of roadway re-inventories               | 23%    | 38%     | 19%    | 30%    | 13%     | 7%      | 7%      | 2%     | 2%     | 1%     |
| Road Maintenance                                |        |         |        |        |         |         |         |        |        |        |
| Accident free man hours                         | 91,100 | 210,000 | N/A    | 59,616 | 140,000 | 143,280 | 198,900 | 11,704 | 12,480 | 11,520 |
| Accident free days                              | N/A    | N/A     | 199    | 81     | 190     | 199     | 297     | 19     | 20     | 27     |
| # of days for patching projects                 | 4      | 4       | 8      | 14     | 10      | 6       | 4       | 3      | 6      | 13     |
| # of days for pipe maintenance                  | 7      | 7       | 3      | 8      | 11      | 13      | 7       | 8      | 8      | 8      |
| <b>Economic Development</b>                     |        |         |        |        |         |         |         |        |        |        |
| Economic Development                            |        |         |        |        |         |         |         |        |        |        |
| New jobs created                                | 361    | 375     | 150    | 500    | -       | 1,155   | 600     | 1,000  | 800    | 280    |
| New industries                                  | 2      | -       | 3      | 5      | -       | 3       | 5       | 4      | 4      | 2      |
| <b>Health and Welfare</b>                       |        |         |        |        |         |         |         |        |        |        |
| Animal Shelter                                  |        |         |        |        |         |         |         |        |        |        |
| Number of animals received                      | 13,253 | 13,100  | 13,462 | 12,898 | 14,868  | 14,109  | 13,000  | 12,000 | 11,500 | 9,256  |
| Number of Adoptions                             | 14.50% | 19%     | 22%    | 27%    | 25%     | 11%     | 15%     | 20%    | 30%    | 19%    |
| Lives saved due to Adoptions, Returns & Rescues |        |         |        |        |         | N/A     | N/A     | N/A    | N/A    | 30%    |
| Health Department                               |        |         |        |        |         |         |         |        |        |        |
| Home health visits                              | 8,683  | 9,500   | 13,425 | 13,800 | 13,585  | 12,195  | 12,000  | 9,000  | 8,000  | 6,539  |
| Immunizations visits                            | 12,632 | 12,120  | 15,297 | 11,000 | 14,000  | 35,586  | N/A     | 8,781  | N/A    | 3,150  |

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

|  | 2005      | 2006      | 2007      | 2008      | 2009      | 2010      | 2011      | 2012      | 2013      | 2014      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Veterans Affairs                           |           |           |           |           |           |           |           |           |           |           |
| Nursing Home Request                       | 35        | 51        | 29        | 40        | 40        | 61        | 54        | 75        | 75        | 80        |
| Pension Requests                           | 135       | 205       | 174       | 120       | 906       | 298       | 300       | 150       | 150       | 662       |
| <b>Function/Program, Continued</b>         |           |           |           |           |           |           |           |           |           |           |
| <b>Health and Welfare, Continued</b>       |           |           |           |           |           |           |           |           |           |           |
| Environmental Enforcement                  |           |           |           |           |           |           |           |           |           |           |
| Animal calls                               | 6,459     | 7,850     | 8,414     | 7,900     | 8,700     | 6,283     | 6,406     | 7,130     | 7,554     | 7,628     |
| Litter calls                               | 1,333     | 1,500     | 3,400     | 3,700     | 3,047     | 2,312     | 1,490     | 1,351     | 1,289     | 1,195     |
| <b>Education and Training</b>              |           |           |           |           |           |           |           |           |           |           |
| Library                                    |           |           |           |           |           |           |           |           |           |           |
| Circulation of Materials                   | 577,661   | 570,767   | 590,135   | 600,000   | 650,000   | 720,505   | 724,000   | 700,000   | 691,439   | 704,671   |
| Internet Users per Week                    | 1,768     | 2,006     | 2,206     | 2,500     | 3,000     | 4,155     | 4,300     | 4,320     | 3,970     | 4,166     |
| <b>Sewer</b>                               |           |           |           |           |           |           |           |           |           |           |
| Number of plants                           | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         | 1         |
| Plants with County capacity                | 4         | 4         | 4         | 4         | 4         | 4         | 4         | 4         | 4         | 4         |
| Sewer capacity (including leased capacity) | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,400,000 | 9,000,000 |
| Average daily influent                     | 1,806,468 | 1,790,718 | 1,859,958 | 1,505,042 | 1,505,042 | 1,336,932 | 1,288,340 | 1,292,434 | 1,301,423 | 1,349,910 |
| Number of customers                        | 3,385     | 3,506     | 3,712     | 3,834     | 3,876     | 3,985     | 4,004     | 4,022     | 4,030     | 3,997     |
| <b>Solid Waste</b>                         |           |           |           |           |           |           |           |           |           |           |
| Tons of Municipal Solid Waste              | 65,098    | 63,837    | 64,392    | 66,010    | 63,330    | 62,441    | 63,225    | 62,357    | 61,600    | 62,497    |
| Tons Construction & Demolition             | 12,282    | 8,490     | 11,250    | 10,760    | 12,013    | 11,985    | 13,472    | 10,574    | 12,905    | 14,651    |
| Tons Land-Clearing Debris                  | 12,424    | 11,051    | 8,801     | 9,910     | 16,311    | 22,284    | 18,571    | 15,167    | 15,234    | 14,081    |
| Tons Recyclables                           | 6,091     | 6,437     | 5,096     | 4,351     | 3,998     | 3,226     | 4,431     | 4,408     | 4,667     | 4,813     |
| Tons tires                                 | 618       | 464       | 752       | 892       | 764       | 791       | 615       | 602       | 530       | 612       |
| <b>Airport</b>                             |           |           |           |           |           |           |           |           |           |           |
| Fuel volume sold                           | 174,999   | 186,000   | 189,695   | 181,395   | 171,915   | 186,996   | 198,626   | 212,578   | 230,463   | 213,161   |
| Number of tenant                           | 75        | 75        | 76        | 79        | 79        | 94        | 93        | 92        | 82        | 75        |

Source: Respective department managers and FY 2015 Budget Book

\*2003 and 2004 C&D figures include land clearing debris whereas 2005 - 2011 do not include these figures.

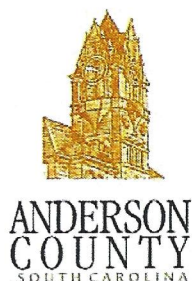
**ANDERSON COUNTY, SOUTH CAROLINA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

**Table 17**

|                           | <b>Fiscal Year</b> |             |             |             |             |             |             |             |             |             |
|---------------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                           | <b>2005</b>        | <b>2006</b> | <b>2007</b> | <b>2008</b> | <b>2009</b> | <b>2010</b> | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> |
| Culture and Recreation    |                    |             |             |             |             |             |             |             |             |             |
| Parks - Number of Acres   | 301                | 301         | 377         | 377         | 377         | 377         | 514         | 514         | 514         | 514         |
| Number of Parks           | 32                 | 32          | 34          | 34          | 34          | 34          | 36          | 36          | 36          | 36          |
| Other Facilities          |                    |             |             |             |             |             |             |             |             |             |
| Baseball /softball fields | 18                 | 18          | 18          | 18          | 18          | 18          | 18          | 18          | 18          | 18          |
| Soccer/football fields    | 8                  | 8           | 8           | 8           | 8           | 8           | 8           | 8           | 8           | 8           |
| Picnic Shelters           | 17                 | 17          | 17          | 17          | 17          | 17          | 17          | 17          | 17          | 17          |
| Walking tracks            | 13                 | 13          | 13          | 13          | 13          | 13          | 13          | 13          | 13          | 13          |
| Playgrounds               | 15                 | 15          | 15          | 15          | 15          | 15          | 15          | 15          | 15          | 15          |
| Lake parks                | 8                  | 8           | 8           | 8           | 8           | 8           | 8           | 8           | 8           | 8           |
| Boat ramps                | 10                 | 10          | 10          | 10          | 10          | 10          | 10          | 10          | 10          | 10          |
| Tennis courts             | 15                 | 15          | 15          | 15          | 15          | 15          | 15          | 15          | 15          | 15          |
| County Roads              |                    |             |             |             |             |             |             |             |             |             |
| Total public roads        | 5,474              | 5,474       | 5,527       | 5,543       | 5,549       | 5,586       | 5,586       | 5,610       | 5,740       | 5,740       |

Source: Culture and Recreation statistics obtained from Anderson County Planning Division. County Road data obtained from Anderson County Transportation Division.





## Governor announces largest investment ever in Anderson County

By [Mike Ellis](#) Anderson Independent Mail

Posted May 14, 2010 at 10:13 a.m

### U.S. Commerce secretary announces \$2 million for First Quality water project

- Independent Mail
- Anderson Independent Mail

Posted July 28, 2011 at 5:26 p.m., updated July 28, 2011 at 5:27 p.m.

WASHINGTON, D.C. — U.S. Commerce Secretary Gary Locke announced Thursday a \$2 million Economic Development Administration (EDA) grant to Anderson Regional Joint Water System to

### Top 10 stories of 2011

By [Liz Carey](#) Anderson Independent Mail

Posted December 30, 2011 at 12:40 p.m.,

updated December 30, 2011 at 5:45 p.m.

First Quality has more than 1,100 contractors working on a 2-million-square-foot facility, and has hired 250 people. By November of next year, the plant expects to begin operation and have a work force of more than 400, with plans to expand. The company will invest more than \$1 billion in the area over the next 10 years

**ANDERSON, S.C.** - First Quality Enterprises will be moving onto the old Shaw Enterprises property in Anderson. The company took ownership on Thursday, and construction crews will begin immediately at what will be the site of their newest tissue plant.

The existing buildings will be demolished to make room for the new facility which is expected to cost \$1 billion and create 1,000 jobs during the next decade.

First Quality had announced last May that it would put its next plant in Anderson County, a move that will double the company's capacity to produce tissue and paper towels

### First Quality the top project in Anderson County history

By Scott Miller

[smiller@scbiznews.com](mailto:smiller@scbiznews.com)

Published May 14, 2010

Anderson County celebrated the largest economic development announcement in its history this morning when [First Quality Tissue](#) formalized plans to invest \$1 billion and hire 1,000 workers.

### First Quality to hold Saturday job fair

By [Anna Bard Brutzman](#)

- Anderson Independent Mail
- Posted July 31, 2012 at 5:51 p.m., updated July 31, 2012 at 5:51 p.m.

### First Quality Tissue commits to fifth tissue/towel machine at Anderson, SC, mill

GREAT NECK, NY , Oct. 12, 2012 (Press Release) - First Quality Tissue is pleased to announce the purchase of its fifth state-of-the-art tissue machine; which is projected to become operational in 2014. This new machine will utilize Voith ATMOS technology and will be located at First Quality's Anderson, South Carolina facility.

Since inception ten years ago First Quality Tissue has been committed to providing premium tissue and towel products to its customers nationwide. The company has already installed four state-of-the-art Through-Air-Dried (TAD) machines - two in Lock Haven, Pennsylvania and two in Anderson, South Carolina.