Anderson County, SC

Comprehensive Annual Financial Report For Fiscal Year Ended June 30, 2015

ANDERSON COUNTY, SOUTH CAROLINA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2015

Prepared by the Finance Department

ANDERSON COUNTY, SOUTH CAROLINA

TABLE OF CONTENTS

	Exhibit	Page
INTRODUCTORY SECTION		
Letter of Transmittal		1 - 5
Principal Officers		6
Organizational Chart		7
GFOA Certificate of Achievement		8
FINANCIAL SECTION		
Independent Auditors' Report		9 - 11
Management's Discussion and Analysis		12 - 22
Basic Financial Statements		
Government-wide Financial Statements		
Statement of Net Position	A-1	23
Statement of Activities	A-2	24
Fund Financial Statements		
Balance Sheet - Governmental Funds	A-3	25
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	A-4	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	A-5	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	A-6	28
Statement of Net Position - Proprietary Funds	A-7	29 - 30
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	A-8	31
Statement of Cash Flows - Proprietary Funds	A-9	32 - 33
Statement of Fiduciary Net Position	A-10	34
Notes to Financial Statements		35 – 69
REQUIRED SUPPLEMENTARY INFORMATION:		
Schedule of General Fund Revenues - Budget and Actual	B-1	70
Schedule of General Fund Expenditures - Budget and Actual	B-2	71 - 76
Other Postemployment Benefit Plan – Defined Benefit Healthcare Plan - Schedules of Employer Contributions and Funding Status	B-3	77
Schedule of County's Proportionate Share of the Net Pension Liability of the South Carolina Retirement System (SCRS & PORS)	B-4	78
Schedule of County's Contributions to the South Carolina Retirement System (SCRS & PORS)	B-5	79
SUPPLEMENTARY INFORMATION:		
Combining Balance Sheet - Nonmajor Governmental Funds	B-6	80
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	B-7	81
Nonmajor Special Revenue Funds		
Combining Balance Sheet	B-8	82 - 91
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	B-9	92 - 111
Nonmajor Debt Service Funds		
Combining Balance Sheet	B-10	112 - 114
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-11	115 - 119

ANDERSON COUNTY, SOUTH CAROLINA

TABLE OF CONTENTS

	Exhibit	Page
INTRODUCTORY SECTION		
Letter of Transmittal		1 - 5
Principal Officers		6
Organizational Chart		7
GFOA Certificate of Achievement		8
FINANCIAL SECTION		
Independent Auditors' Report		9 - 11
Management's Discussion and Analysis		12 - 22
Basic Financial Statements		
Government-wide Financial Statements		
Statement of Net Position	A-1	23
Statement of Activities	A-2	24
Fund Financial Statements		
Balance Sheet - Governmental Funds	A-3	25
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	A-4	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	A-5	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	A-6	28
Statement of Net Position - Proprietary Funds	A-7	29 - 30
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	A-8	31
Statement of Cash Flows - Proprietary Funds	A-9	32 - 33
Statement of Fiduciary Net Position	A-10	34
Notes to Financial Statements		35 – 69
REQUIRED SUPPLEMENTARY INFORMATION:		
Schedule of General Fund Revenues - Budget and Actual	B-1	70
Schedule of General Fund Expenditures - Budget and Actual	B-2	71 - 76
Other Postemployment Benefit Plan – Defined Benefit Healthcare Plan - Schedules of Employer Contributions and Funding Status	B-3	77
Schedule of County's Proportionate Share of the Net Pension Liability of the South Carolina Retirement System (SCRS & PORS)	B-4	78
Schedule of County's Contributions to the South Carolina Retirement System (SCRS & PORS)	B-5	79
SUPPLEMENTARY INFORMATION:		
Combining Balance Sheet - Nonmajor Governmental Funds	B-6	80
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	B-7	81
Nonmajor Special Revenue Funds		
Combining Balance Sheet	B-8	82 - 91
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	B-9	92 - 111
Nonmajor Debt Service Funds		
Combining Balance Sheet	B-10	112 - 114
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-11	115 - 119

ANDERSON COUNTY, SOUTH CAROLINA

TABLE OF CONTENTS

	Exhibit	Page
INTRODUCTORY SECTION		
Letter of Transmittal		1 - 5
Principal Officers		6
Organizational Chart		7
GFOA Certificate of Achievement		8
FINANCIAL SECTION		
Independent Auditors' Report		9 - 11
Management's Discussion and Analysis		12 - 22
Basic Financial Statements		
Government-wide Financial Statements		
Statement of Net Position	A-1	23
Statement of Activities	A-2	24
Fund Financial Statements		
Balance Sheet - Governmental Funds	A-3	25
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	A-4	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	A-5	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	A-6	28
Statement of Net Position - Proprietary Funds	A-7	29 - 30
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	A-8	31
Statement of Cash Flows - Proprietary Funds	A-9	32 - 33
Statement of Fiduciary Net Position	A-10	34
Notes to Financial Statements		35 – 69
REQUIRED SUPPLEMENTARY INFORMATION:		
Schedule of General Fund Revenues - Budget and Actual	B-1	70
Schedule of General Fund Expenditures - Budget and Actual	B-2	71 - 76
Other Postemployment Benefit Plan – Defined Benefit Healthcare Plan - Schedules of Employer Contributions and Funding Status	B-3	77
Schedule of County's Proportionate Share of the Net Pension Liability of the South Carolina Retirement System (SCRS & PORS)	B-4	78
Schedule of County's Contributions to the South Carolina Retirement System (SCRS & PORS)	B-5	79
SUPPLEMENTARY INFORMATION:		
Combining Balance Sheet - Nonmajor Governmental Funds	B-6	80
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	B-7	81
Nonmajor Special Revenue Funds		
Combining Balance Sheet	B-8	82 - 91
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	B-9	92 - 111
Nonmajor Debt Service Funds		
Combining Balance Sheet	B-10	112 - 114
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-11	115 - 119

INTRODUCTORY SECTION

Tommy Dunn
Chairman
Council District 5

Ken Waters
Vice-Chairman
Council District 6

Francis M. Crowder, Sr.
Council District 1

Gracie S. Floyd
Council District 2

Eddie Moore
Council District 3

Thomas F. Allen
Council District 4

M. Cindy Wilson
Council District 7

Linda N. Eddleman
Clerk to Council

Rusty Burns
County Administrator

December 23, 2015

To the Honorable Members of County Council and the Citizens
of Anderson County, South Carolina:

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2015.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

McGregor & Company, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2015. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Anderson County

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 193,000.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the four proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee. The Administrator may approve changes in a department budget from one line item to another in an amount up to and including $5,000; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to contract services or capital expenses may be accomplished by such a transfer without County Council approval. Transfers in excess of $5,000 within a department shall require County Council prior approval. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-2, B-9 and B-11.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

Local economy. The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.

Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia helping to total nearly $1.8 billion in sales each year. The retail market has remained fairly consistent in spite of the national economy.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include BB&T, TD Bank, First Citizens, Regions Bank, Suntrust Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.

Long-term financial planning. Management continues to plan for capital improvements. Management has received grant funds to purchase avigation easements to make the area surrounding the airfield safer. Management's plans call for the facility to become profitable.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated three low-interest loans from the State Budget and Control Board to finance sewer construction. The County received a million dollar grant from the state for construction of the five-mil sewer line in Anderson County, the major sewer trunk line for the County. It is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County which will help pay for the construction of the five-mile sewer line. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue has assisted in improvements in this area as well as the County's infrastructure fund and usage of general fund balance.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by the creation of a Parks, Recreation and Tourism Division in the County and emphasis on the implementation of the Recreation Master Plan. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The County received $1.5 million in PCB settlement funds that is being used to construct a landing at Green Pond to encourage utilization of Lake Hartwell. Phase one of this project is complete and has already resulted in the County hosting numerous fishing tournaments. The County has received an additional $632,000 for phase two of Green Pond Landing Event Center construction.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Anderson County has recently teamed with the Clemson Research Park at Clemson University to explore one of the most promising industries on the horizon—nanotechnology.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of $85.1 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of Power Tools, Outdoor Power Equipment, and Floor Care and Appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 216 new jobs once the addition is completed. In total, there was announcements totaling $136,810,000 in new investment in Anderson County with 526 new jobs created.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

Relevant financial policies. The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 16 operating and capital budget provides for three months of unassigned fund balance. In addition, the uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

Major initiatives. Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Exploring possibility of transit operations continuing in the County by identifying sources of revenue since the federal grant is scheduled to be used in FY 15-16.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2014. This was the nineteenth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,

Rusty Burns
County Administrator

Rita Davis
Finance Manager

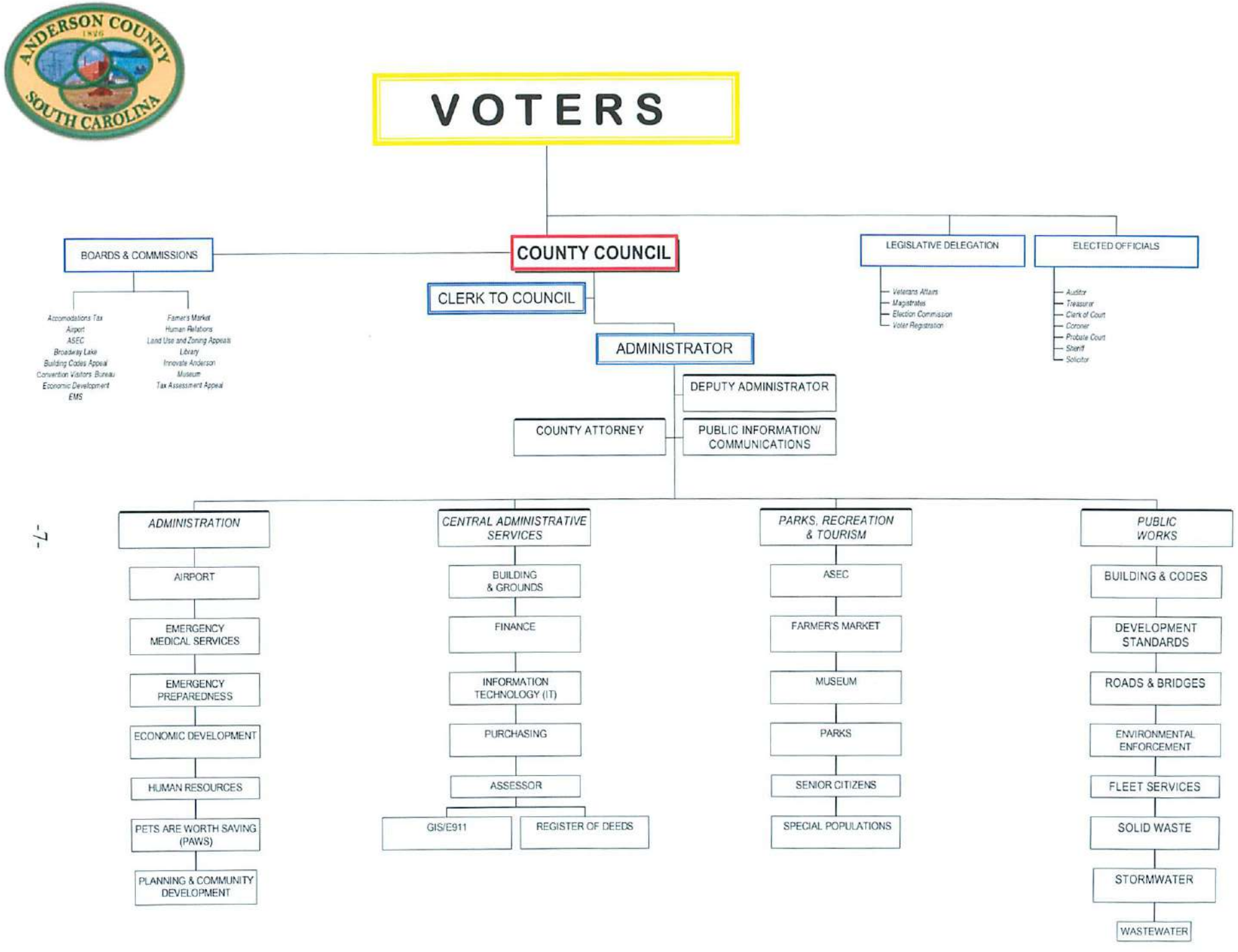
ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL OFFICERS
June 30, 2015

Members of County Council
Francis M. Crowder, Sr. - District 1
Gracie S. Floyd - District 2
J. Mitchell Cole, - District 3
Tom Allen - District 4
Tommy Dunn, Chairman - District 5
Ken Waters, Vice-Chairman - District 6
M. Cindy Wilson - District 7

Elected Officials
Jason Phillips, Treasurer
Jacky Hunter, Auditor
Richard Shirley, Clerk of Court
John Skipper, Sheriff
Greg Shore, Coroner
Martha Newton, Probate Judge
Chrissy Adams, Solicitor

Appointed Officials
Samuel Lewis, Veteran Affairs
Judge Nancy Devine, Chief Magistrate
Katy Smith, Registration & Elections
Hervery O. Young, Public Defender

Key Staff
Rusty Burns, County Administrator
Leon Harmon, County Attorney
Holt Hopkins, Planning & Public Works Division
Glenn Brill, Parks, Recreation & Tourism Division
Robert Carroll, Central Administrative Services Division
Burriss Nelson, Economic Development Division
Jessica Cwynar, Animal Shelter
Scott Stoller, EMS
Taylor Jones, Emergency Preparedness
Phyllis McAlister, Human Resources


VOTERS
COUNTY COUNCIL
BOARDS & COMMISSIONS
Accomodations Tax
Airport
ASEC
Broadway Lake
Building Codes Appeal
Convention Visitors Bureau
Economic Development
EMS
Farmers Market
Human Relations
Land Use and Zoning Appeals
Library
Innovate Anderson
Museum
Tax Assessment Appeal
CLERK TO COUNCIL
LEGISLATIVE DELEGATION
Veterans Affairs
Magistrates
Election Commission
Voter Registration
ELECTED OFFICIALS
Auditor
Treasurer
Clerk of Court
Coroner
Probate Court
Sheriff
Solicitor
ADMINISTRATOR
DEPUTY ADMINISTRATOR
COUNTY ATTORNEY
PUBLIC INFORMATION/ COMMUNICATIONS
ADMINISTRATION
AIRPORT
EMERGENCY MEDICAL SERVICES
EMERGENCY PREPAREDNESS
ECONOMIC DEVELOPMENT
HUMAN RESOURCES
PETS ARE WORTH SAVING (PAWS)
PLANNING & COMMUNITY DEVELOPMENT
CENTRAL ADMINISTRATIVE SERVICES
BUILDING & GROUNDS
FINANCE
INFORMATION TECHNOLOGY (IT)
PURCHASING
ASSESSOR
GIS/E911
REGISTER OF DEEDS
PARKS, RECREATION & TOURISM
ASEC
FARMER'S MARKET
MUSEUM
PARKS
SENIOR CITIZENS
SPECIAL POPULATIONS
PUBLIC WORKS
BUILDING & CODES
DEVELOPMENT STANDARDS
ROADS & BRIDGES
ENVIRONMENTAL ENFORCEMENT
FLEET SERVICES
SOLID WASTE
STORMWATER
WASTEWATER

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Anderson

South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

McGregor & Company, LLP
CERTIFIED PUBLIC ACCOUNTANTS | SINCE 1930

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • SOUTH CAROLINA ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS • WWW.MCGREGORCPA.COM

PARTNERS

C.C. McGregor, CPA
1906–1968

W.C. Stevenson, CPA
B.T. Kight, CPA
G.D. Skipper, CPA
L.R. Leaphart, Jr, CPA
M.J. Binnicker, CPA
W.W. Francis, CPA

D.L. Richardson, CPA
E.C. Inabinet, CPA
S.S. Luoma, CPA
T.M. McCall, CPA
H.D. Brown, Jr, CPA
L.B. Salley, CPA

D.K. Strickland, CPA
J.P. McGuire, CPA
L.H. Kelly, CPA

ASSOCIATES

V.K. Laroche, CPA
G.N. Mundy, CPA
M.L. Layman, CPA
P.A. Betette, Jr, CPA
S. Wo, CPA
C.D. Hinchee, CPA

J.R. Matthews II, CPA
G.P. Davis, CPA
H.J. Darver, CPA
D.M. Herpel, CPA
H.O. Crider, Jr, CPA
F.C. Gillam, CPA

M.L. Goode, CPA
B.A.G. Felch, CPA
H.S. Mims, CPA

INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of County Council
Anderson County, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Anderson Country Library System, which represents 100 percent of the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues and expenses of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Anderson County Library System, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 22 and budgetary comparison, other postemployment benefit plan information, the schedule of County's proportionate share of the net pension liability of the South Carolina Retirement System (SCRS and PORS) and the schedule of County's contributions to the South Carolina Retirement System (SCRS and PORS) on pages 70 through 79, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Adoption of New Accounting Standard

As discussed in Note 10 to the financial statements, in 2015 the County adopted new accounting and reporting guidance required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Our opinion was not modified with respect to this matter.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Anderson County, South Carolina's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and other schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2015, on our consideration of Anderson County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anderson County, South Carolina's internal control over financial reporting and compliance.

McGregor & Co., LLP

Columbia, South Carolina
December 23, 2015

FINANCIAL SECTION

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Anderson County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2015. Please read it in conjunction with the transmittal letter, which can be found on pages 1-5 of this report and the County's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2015 by $157,115,615 (*net position*). Of this amount, $176,154,829 is invested in capital assets, net of related debt, $23,946,903 is restricted for debt service and other purposes, and $42,986,117 is unrestricted deficit in net position.
- The County's total net position decreased $56,970,586 over the course of this year's operations, or 26.6%. Net position of our governmental activities decreased $37,864,828, or 23.8%, and the net position of the business-type activities decreased $19,105,758 or 34.6%. The net position of the governmental activities decreased as a result of adopting the new pension standard, Statement No. 68, *Accounting and Financial Reporting for Pensions (Employers),* which is discussed at the end of this financial highlights section. The net position of the business-type activities decreased due to adopting Statement No. 68, a decrease of $4,714,204, and the distribution of Anderson Regional Airport's net capital assets from a business-type activity to a governmental activity resulting in a decrease of $15,974,789.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of $42,711,261, an increase of $5,436,658 in comparison with the prior year. Approximately 40% of this amount ($17,061,044) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned* and *unassigned* components of *fund balance*) for the general fund was $20,593,247, or approximately 33% of total general fund expenditures, including transfer out.
- The total long-term liabilities of the governmental-type activities decreased by $7,395,898 (7.9%). The primary reason for this decrease was the principal repayment on long-term debt ($4,695,858) and the reduction in net pension liability ($3,046,466) during FY 2015. The total long-term liabilities of the business-type activities decreased $2,501,047 (5.7%) primarily as a result of principal repayments on long-term debt ($2,166,413).

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68, *Accounting and Financial Reporting for Pensions (Employers),* which is intended to improve guidance for accounting and reporting on pensions that governments provide to their employees. GASB Statement No. 68 was effective for fiscal years beginning after June 15, 2014. Therefore the County was required to recognize a net pension liability on its statement of net position and an additional pension expense on its statement of activities for the year ending June 30, 2015.

Due to adoption of GASB Statement No. 68 the County's financial statements for the year ending June 30, 2015, were impacted as follows:

- The beginning balance of the County's net position was restated in an amount equal to the County's proportionate share of the retirement plan's collective net pension liability to reflect this liability as of the beginning of the fiscal year (July 1, 2014). South Carolina Public Employee Benefit Authority (PEBA) administers the State's retirement plans, including the SC Retirement System of which the County is an active member. Their auditors provided the data that detailed the County's portion of the collective net pension liability as of June 30, 2014 that was

recognized and used to restate the beginning net position balance of the County as of July 1, 2014. Anderson County's proportionate share of the net pension liability for the South Carolina Retirement System and the Police Officer's Retirement System as of June 30, 2014 was $37,841,699 and $20,624,499, respectively. Of this amount, $53,751,994 was reported for governmental activities and $4,714,204 was reported for business-type activities.

- The County is required to recognize a pension expense based on actuarial calculations of future retirement benefits as of June 30, 2014, in addition to the recognition of the annual required contribution (ARC) obligations to the cost-sharing multiple-employer SC Retirement System (SCRS) plan and Police Officers Retirement System (PORS). The implementation of GASB Statement No. 68 resulted in $655,364 in additional pension expense being recognized for the fiscal year ended June 30, 2015 with $476,772 being recognized in governmental activities and $178,592 in business-type activities. Of this amount, $600,912 was attributable to the SCRS and $54,452 was attributable to the PORS.
- At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	$ 1,087,599	$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	3,235,927
County's Contributions Subsequent to the Measurement Date	2,088,250	-
Total SCRS	3,175,849	3,235,927
PORS:		
Differences Between Expected and Actual Experience	549,196	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	2,381,290
County's Contributions Subsequent to the Measurement Date	1,733,430	-
Total PORS	2,282,626	2,381,290
Total SCRS and PORS	$ 5,458,475	$ 5,617,217

Of the deferred outflows of resources, $5,145,546 was reported in governmental activities and $312,929 was reported in business-type activities. Of the deferred inflows of resources, $5,167,498 was reported in governmental activities and $449,719 was reported in business-type activities.

Funding requirements of the pension plan obligations will be governed by the County's funding policy. GASB Statement No. 68 reporting requirements do not impact the funding of the pension plans, only the financial accounting and reporting for the plans. Additional information regarding employees' pension plan can be found in note 10 beginning on page 55 of this report.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 23-24 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental* activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (38), debt service funds (9), and capital projects funds (5). The general fund is the only major fund; data from the other fifty-two governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-28 of this report.

Proprietary Funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County does not maintain the other type of proprietary fund, an internal service fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. In addition, separate information is included for the County's only nonmajor proprietary fund, Stormwater.

The basic proprietary fund financial statements can be found on pages 29-33 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Agency fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 34 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-69 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 70-79 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 80-126 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by $121,007,746, at the close of the most recent fiscal year.

Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	$ 54,156,921	51,507,234	$ 13,660,937	$ 11,970,923	$ 67,817,858	$ 63,478,157
Capital assets	158,763,215	152,727,837	65,212,154	82,916,851	223,975,369	235,644,688
Total assets	**212,920,136**	**204,235,071**	**78,873,091**	**94,887,774**	**291,793,227**	**299,122,845**
Deferred outflows of resources	5,740,068	660,580	528,175	227,989	6,268,243	888,569
Other liabilities	6,835,165	10,230,664	820,493	1,396,410	7,655,658	11,627,074
Long-term liabilities	85,649,795	35,792,413	41,023,185	38,505,726	126,672,980	74,298,139
Total liabilities	**92,484,960**	**46,023,077**	**41,843,678**	**39,902,136**	**134,328,638**	**85,925,213**
Deferred inflows of resources	5,167,498	-	1,449,719	-	6,617,217	-
Net position:						
Net investment in capital assets	144,627,263	122,182,134	31,527,566	47,078,592	176,154,829	169,260,726
Restricted	22,045,909	16,261,923	1,900,994	3,067,967	23,946,903	19,329,890
Unrestricted	(45,665,426)	20,428,517	2,679,309	5,067,068	(42,986,117)	25,495,585
Total net position	**$ 121,007,746**	**158,872,574**	**$ 36,107,869**	**$ 55,213,627**	**$ 157,115,615**	**$ 214,086,201**

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net deficit in unrestricted of $42,986,117 represents the amount that liabilities and deferred inflows of resources exceeds assets and deferred outflows of resources and net investment in capital assets and restricted net position.

At the end of the prior fiscal year, the County was able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. However, due to implementation of GASB 68 the County showed a deficit in unrestricted net position in the governmental activities of $45,665,426.

The County's overall net position decreased $56,970,586 from the prior fiscal year. The reasons for this overall decrease are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues						
Program revenues						
Charges for services	$ 10,388,088	$ 8,344,013	$ 13,121,097	$ 14,217,498	$ 23,509,185	$ 22,561,511
Operating grants & contributions	4,676,108	5,637,645		-	4,676,108	5,637,645
Capital grants & contributions	8,227,783	15,039,916		492,027	8,227,783	15,531,943
General revenues						
Property taxes & FILOT	62,368,447	60,742,778	1,601,390	1,637,606	63,969,837	62,380,384
Intergovernmental	10,736,140	10,598,181	177,266	191,605	10,913,406	10,789,786
Contributions and donations	309,920	6,289,842		-	309,920	6,289,842
Franchise fees	1,566,373	1,250,331		-	1,566,373	1,250,331
Interest income	130,864	101,380	1,864	1,761	132,728	103,141
Gain on disposal of capital assets	-	-		141,492	-	141,492
Total revenues	**98,403,723**	**108,004,086**	**14,901,617**	**16,681,989**	**113,305,340**	**124,686,075**
Expenses						
General government	21,679,955	20,423,776	-	-	21,679,955	20,423,776
Public safety	38,039,430	37,712,343	-	-	38,039,430	37,712,343
Highways and streets	18,678,064	17,847,316	-	-	18,678,064	17,847,316
Economic development	4,425,602	9,927,094	-	-	4,425,602	9,927,094
Health and welfare	4,071,856	3,199,518	-	-	4,071,856	3,199,518
Culture and recreation	4,083,035	3,630,091	-	-	4,083,035	3,630,091
Education and training	6,713,075	6,882,387	-	-	6,713,075	6,882,387
Interest on long-term debt	913,347	1,391,207	-	-	913,347	1,391,207
Sewer	-	-	7,365,937	8,247,278	7,365,937	8,247,278
Stormwater	-	-	368,677	332,512	368,677	332,512
Solid Waste	-	-	5,470,750	5,418,117	5,470,750	5,418,117
Airport	-	-	-	2,137,760	-	2,137,760
Total expenses	**98,604,364**	**101,013,732**	**13,205,364**	**16,135,667**	**111,809,728**	**117,149,399**
Excess (deficiency) before transfers	(200,641)	6,990,354	1,696,253	546,322	1,495,612	7,536,676
Transfers	16,087,807	(355,000)	(16,087,807)	355,000	-	-
Increase (decrease) in net position	**15,887,166**	**6,635,354**	**(14,391,554)**	**901,322**	**1,495,612**	**7,536,676**
Net position-beginning	158,872,574	152,237,220	55,213,627	54,312,305	214,086,201	206,549,525
Effect of adoption of GASB Statement No. 68	(53,751,994)	-	(4,714,204)	-	(58,466,198)	-
Net position beginning of year (as restated)	105,120,580	152,237,220	50,499,423	54,312,305	155,620,003	206,549,525
Net position-ending	**$ 121,007,746**	**$ 158,872,574**	**$ 36,107,869**	**$ 55,213,627**	**$ 157,115,615**	**$ 214,086,201**

Governmental Activities. During the current fiscal year, net position for governmental activities increased $15,887,166 from the prior fiscal year, before adjustment for the effect of adopting Governmental Accounting Standard Number 68, *Accounting and Financial Reporting for Pensions* which was a reduction of $53,751,994, resulting in an ending balance of $121,007,746. The net position increased due to the net transfer of the Anderson Regional Airport, a business-type activity, to a governmental activity, of $16,502,389. Before the adoption of GASB 68 & the transfer of the Airport the activity of the governmental activities basically broke even with a net loss of $200,641.

Business-type Activities. For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position decreased $19,105,758 to reach an ending balance of $36,107,869 or 34.6% decrease from the prior fiscal year. The decrease, in large part, is attributable to adoption of Governmental Accounting Standard Number 68, *Accounting and Financial Reporting for Pensions* ($4,714,204) and the net distribution of the capital assets of Anderson Regional Airport, a business-type activity, to a governmental activity, of $15,974,789. The sewer fund's net position increased, before GASB 68, $1,204,360 mainly due to an increase in sewer revenue ($463,710) because of an increase in customers due to growth and the adoption of the base rate by County Council in FY 14 which was effective for an entire year in FY 15. In addition, there was a decrease in interest expense of $760,865 due to the decrease in the principal balance on amounts due to other governments.

Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

At June 30, 2015, the County's governmental funds reported combined fund balances of $42,711,261, an increase of $5,436,658 in comparison with the prior year. Approximately 39.9% of this amount ($17,061,044) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, or committed* to indicate that it is 1) not in spendable form ($384,463), 2) restricted for particular purposes ($22,045,909), or 3) committed for particular purposes ($3,219,845).

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was $17,373,402, while total fund balance decreased to $20,893,362. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfer out, an other financing use. Unassigned fund balance represents approximately 27.9 percent of total general fund expenditures, while total fund balance represents approximately 33.6 percent of that same amount.

The fund balance of the County's general fund decreased by $126,361 during the current fiscal year, basically breaking even. Property taxes for real property and vehicles was more due to growth in the County and associated increase in assessment totals. This resulted in $1,783,578 more being collected than budgeted. In addition, Building and Codes revenue was $311,748 and Register of Deeds revenue was $195,898 more than budgeted. This was due to the economy improving and more citizens building or remodeling residences and commercial and industrial growth that resulted in more filings with the Register of Deeds Office and more permits issued from Building & Codes. The County also received $381,373 more than budgeted in cablevision franchise fee revenue due to an additional franchise fee being collected.

Actual expenditures in the general fund were $7,392,267 less than final budgeted expenditures due to almost $2.3 million remaining in personnel services due to vacancies because of turnover; $5.0 million in operations and $471,000 in contractual. The majority of budgeted operating expenditures remaining unspent as of June 30, 2014 was in the Roads & Bridges Department of $559,016 and County Council paving of $2,928,165 for a combined total of $3,487,181. This was largely due to rain during the spring season when road paving was curtailed and the County capitalizing expenditures on roads and moving the related cost to the "capital outlay" line at the bottom of Exhibit B-2 so that it would tie into Exhbit A-6, the reconciliation of revenues, expendenditures, and changes in fund balance to the statement of activities on A-1 and also Council authorized $1.5 million additional district paving funds in a supplemental budget ordinance but the work was not started by June 30, 2015.

The special revenue funds had an overall increase in fund balance of $4,292,557 to bring the year end fund balance to $16,752,646.The increase results from:

1. A $2,349,367 increase in fund balance in the "C" Funds. This is due to the County receiving $1,037,567 more in revenue from the state in the form of gasoline taxes and $1,710,535 less in

"C" Fund expenditures when compared to FY 14. Less was spent in "C" Funds in FY 15 because the County approved more in district paving so there was less reliance on "C" Funds.

2. The Airport was transferred from a proprietary fund in FY 14 to a special revenue fund in FY 15 with an increase in fund balance of $450,302 in FY 15.
3. The Sheriff's capital fund had an increase of $705,834 due to the excess of revenue over expenditures in the General Fund being transferred out to the special revenue fund.
4. The Infrastructure Fund had a $1 million increase in fund balance due to Council approving $1 million in "C" Fund match being transferred from the General Fund to the special revenue fund. These matching funds were not spent by June 30, 2015.
5. An increase of $607,709 in the Palmetto 800 Reserve Fund due to more fee-in-lieu of tax and property taxes being collected than what was necessary to be transferred out for debt service.

The debt service funds had an overall decrease in fund balance of $380,065 to bring the year end fund balance to $616,556. The decrease essentially results from the decrease in the 2005, 2007 & 2008 general obligation bond funds as a result of debt service payments exceeding the property tax revenue collected to pay the debt. This was a scheduled usage of fund balance in order to ensure the fund balance does not grow to more than is needed for debt service.

The capital projects funds had an overall increase in fund balance of $1,650,527 to bring the year end fund balance to $4,448,697. The increase results from the $2,500,000 transferred from the General Fund for asbestos abatement and demolition of the Bailes and Woolworth's buildings. This work had not been accomplished by June 30, 2015.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the sewer, airport, and stormwater funds decreased by $19,105,758 due to transferring the financial resources of the Airport Enterprise Fund, Anderson Regional Airport, to the Airport Special Revenue Fund ($527,600), the capital distribution of the airport net capital assets to the governmental activities, $15,974,789, and adoption of the new pension standard noted above ($4,714,204).

General Fund Budgetary Highlights

Original budget compared to final budget.
During FY 15 County Council authorized a supplemental budget ordinance that appropriated $5,135,000 more usage of fund balance for the following purposes:

1. $1.5 million more to district paving;
2. $1.0 million more for "C" Fund match dollars so more road projects could be completed;
3. $1.0 million for asbestos abatement of the old Bailes and Woolworth's buildings;
4. $1.5 million for demolition of the old Bailes and Woolworth's buildings;
5. $20,000 more in rent of building account in the Building Maintenance Department to house Registration & Elections so the old Bailes and Woolworth's buildings could be demolished; and
6. $115,000 more in Information Technology's Professional Services budget to complete the voice-over internet protocol project.

This resulted in a budgeted usage of fund balance of $7,908,440 in the General Fund for FY 15

There was also a need to make an amendment to reallocate appropriations among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Revenue Source	Estimated Revenues	Actual Revenues	Difference
Property taxes and fee in lieu of taxes	$ 42,977,350	$ 44,760,928	$ 1,783,578
Transfers In	1,940,920	41,818	(1,899,102)

The difference in budgeted property tax and actual results was due to an increase in assessment totals in both real estate and vehicles. Since the economy is improving, taxpayers are buying vehicles and building new homes. In addition, the County has been fortunate to attract several new industries and existing industries have chosen to expand. Transfer in, an other financing source, was less than expected due to the County not transferring in $275,000 in accommodations fee to cover the Anderson Sports and Entertainment Center's (ASEC) net loss because the general fund had a good year overall financially and it was decided to leave the funds in the special revenue fund for capital improvements at the ASEC. $100,000 from the documentary stamp fund was not transferred as well. In addition, the transfer in amount from the Sheriff's special revenue fund to cover his excess of expenditures over revenue of $1,089,230 was not necessary. In fact, the Sheriff's revenue exceeded his expenditures and the general fund had to transfer $715,317 to his special revenue fund. $403,600 in leftover bond proceeds was budgeted to be transferred from the 2008 special source revenue bond to the General Fund for infrastructure projects. Instead, Council voted to transfer it to the Sewer Fund for the 5-mile sewer line.

Capital Assets and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2015, amounts to $223,975,369 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

County's Capital Assets
(net of depreciation and amortization)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	$ 13,318,892	$ 11,837,499	$ 3,009,906	$ 4,491,300	$ 16,328,798	$ 16,328,799
Construction in progress	5,038,221	3,731,426	1,552,199	1,266,203	6,590,420	4,997,629
Buildings & improvements	54,484,543	44,312,457	3,541,368	16,783,827	58,025,911	61,096,284
Furniture, fixtures & equipment	11,456,658	12,849,792	1,245,588	1,018,030	12,702,246	13,867,822
Infrastructure	74,464,901	79,996,663	31,302,494	32,589,284	105,767,395	112,585,947
Capacity	-	-	24,560,599	26,768,207	24,560,599	26,768,207
Total	$ 158,763,215	$ 152,727,837	$ 65,212,154	$ 82,916,851	$ 223,975,369	$ 235,644,688

Major capital asset events during the current fiscal year included the following:

- Construction of the Green Pond Landing Event Center continued in FY 15 with additions of $662,050. This project was funded by PCB legal settlement, water recreation, accommodations fee, district recreation, and capital project funds. On the shores of Lake Hartwell in South Carolina no facility currently exists that collectively provides: "formal" high parking capacities, on-site amenities, off-site accommodations, proximity to major infrastructure, and a view shed from a major traffic corridor. The

lack of this type of venue deters world class tournaments, lake recreation, and ultimately tourism. Anderson County and its project partners are transforming the Green Pond Landing on Lake Hartwell into an event center capable of hosting large-scale fishing tournaments and other water recreation activities. The Green Pond Landing Event Center would cater to resident and non-resident boaters with the construction of 6 launch lanes, 150 formal vehicle/trailer spaces, 50 formal vehicle space, terraced amphitheater, drive-thru weigh in lane, expo area, and bathroom facilities. This development should attract numerous world class fishing tournaments each year. In fact, the County co-hosted the 2015 Bass Master Classic in February 2015 and the Wal-Mart BFL in April 2015, the 2015 American Fishing Tour National Championship in October 2015, and is expected to host the 2016 American Bass Anglers Ray Scott Championship in April 2016. It is estimated that these events will generate millions of dollars in upstate revenue due to tourism.

- Road and bridge infrastructure improvements of $2,376,433 that includes $309,920 in donated capital related to subdivisions.
- Airport avigation easements totaling $178,268 that is clearing additional airspace as planes approach the airfield.
- The addition to the Carswell and Slabtown convenience centers totaling $1,554,195 in the Solid Waste Fund.
- The purchase of various vehicles and equipment at a total cost of $1,805,777.

Additional information on the County's capital assets can be found in Note 6 on pages 48-49 of this report.

Long-term Debt. At the end of the current fiscal year, the County had total long-term obligations of $126,672,980 with $6,435,516 of this amount being due within the upcoming fiscal year. Of this amount $11,735,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining bond, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

Anderson County's Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Bonds payable	$ 11,735,000	$ 13,990,000	$ 1,435,000	$ 1,785,000	$ 13,170,000	$ 15,775,000
Notes payable	361,845	723,703	32,464,834	34,281,247	32,826,679	35,004,950
Special source revenue bonds	8,575,000	10,060,000	-	-	8,575,000	10,060,000
Capital lease	5,178,000	5,772,000	-	-	5,178,000	5,772,000
Customer deposits	-	-	312,226	324,048	312,226	324,048
Net OPEB liability	2,007,693	1,935,663	-	-	2,007,693	1,935,663
Net pension liability	54,206,814	57,253,280	4,756,005	5,018,506	58,962,819	62,271,786
Compensated absences	3,585,443	3,311,047	195,815	213,706	3,781,258	3,524,753
Landfill closure & postclosure costs	-	-	1,859,305	1,901,725	1,859,305	1,901,725
Total	$ 85,649,795	$ 93,045,693	$ 41,023,185	$ 43,524,232	$ 126,672,980	$ 136,569,925

The County's total debt decreased by $9,896,945 (7.2%) during the current fiscal year. The reason for this decrease was due to regularly scheduled principal reductions on the existing outstanding debt. The County maintains a "AA" rating from Standard & Poor's and a "Aa3" rating from Moody's Investors Service for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current debt limitation for the County is $54,010,243 which is

significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 140 for future information.

Additional information on the County's long-term debt can be found in Note 7 on pages 49-54 of this report.

Economic Factors, Next Year's Budget, and Other Matters

The below indicators were taken into account when adopting the general fund budget for 2016. The general fund budget for 2016 is $67,210,045, whereas the originally adopted FY 15 budget was $63,903,235, an increase of $3,306,810, or 5.2%. The FY 16 has a budgeted usage of fund balance of $3,219,845. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately $17.7 million at the close of 2016. More importantly, however, this will have been accomplished *without* the selling of capital assets or issuance of short-term debt to alleviate cash flow pressures for the General Fund.

- Anderson County's unemployment rate was measured at 5.1% as of October 2015.versus 5.6% a year ago. This compares favorably with the state's rate of 5.6% and the national rate of 5.0%.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension costs.

As for the County's business-type activities, we expect that the 2016 results will improve or remain consistent based on these management decisions:

- The Sewer Fund is in the process of analyzing ways to cut costs. The Manager of the Wastewater Department has renegotiated all of the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow.
- Continue to focus on existing in-house hauling resources to result in reductions in the number of solid waste containers picked up and hauled by Waste Connections.
- In-house construction of cells and landfill closure versus outsourcing these projects.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Using Anderson County Disabilities and Special Needs (DSN) contracted employees at the Materials Recycling Facility versus full-time employees. We can pay more favorable rates to these DSN employees. In addition, inmates are used in all Solid Waste operations to keep costs at a minimum.
- In-house maintenance of equipment versus outsourcing.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Utilizing State Aeronautics grant monies to expand our clear zone to allow for better visibility for incoming aircraft to the airport. This involves extensive clearing, grubbing and tree removal at the end of runway 23 extending across highway 24.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Finance Manager, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at www.andersoncountysc.org. Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2015

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
ASSETS				
Cash and investments	$ 43,888,451	$ 8,827,553	$ 52,716,004	$ 2,014,755
Cash and investments, restricted	-	1,827,308	1,827,308	245,378
Cash and investments held by fiscal agent	-	1,439,441	1,439,441	-
Receivables-Net:				
Taxes	5,137,828	91,003	5,228,831	-
Accounts	-	1,120,680	1,120,680	-
Other	1,542,292	-	1,542,292	58,979
Intergovernmental receivables	3,227,588	15,692	3,243,280	228,151
Internal balances	(23,701)	23,701	-	-
Prepaid expenses	19,093	-	19,093	-
Inventories	365,370	-	365,370	-
Other assets	-	315,559	315,559	-
Capital assets not being depreciated:				
Land	13,318,892	3,009,906	16,328,798	-
Construction in progress	5,038,221	1,552,199	6,590,420	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	54,484,543	3,541,368	58,025,911	262,724
Furniture, fixtures, and equipment	11,456,658	1,245,588	12,702,246	1,083,609
Infrastructure	74,464,901	31,302,494	105,767,395	-
Capacity	-	24,560,599	24,560,599	-
Total assets	212,920,136	78,873,091	291,793,227	3,968,415
DEFERRED OUTFLOWS OF RESOURCES				
Deferred refunding charges	594,522	215,246	809,768	-
Deferred pension charges - State Retirement Plan	5,145,546	312,929	5,458,475	354,460
Total deferred outflows of resources	5,740,068	528,175	6,268,243	354,460
LIABILITIES				
Accounts payable	3,397,620	736,809	4,134,429	66,504
Accrued expenses	1,446,338	62,913	1,509,251	50,390
Due to other governments	1,620,045	14,262	1,634,307	-
Unearned revenue	163,592	-	163,592	-
Accrued interest payable	207,570	6,509	214,079	-
Long-term obligations:				
Due within one year	4,418,389	2,017,127	6,435,516	144,000
Due in more than one year	81,231,406	39,006,058	120,237,464	4,094,607
Total liabilities	92,484,960	41,843,678	134,328,638	4,355,501
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	1,000,000	1,000,000	-
Deferred pension credits - State Retirement Plan	5,167,498	449,719	5,617,217	340,491
Total deferred inflows of resources	5,167,498	1,449,719	6,617,217	340,491
NET POSITION				
Net investment in capital assets	144,627,263	31,527,566	176,154,829	1,421,152
Restricted for:				
Capital improvements	4,448,697	310,224	4,758,921	-
Debt service	616,556	1,439,441	2,055,997	-
Other	16,980,656	151,329	17,131,985	188,652
Endowments	-	-	-	56,488
Unrestricted	(45,665,426)	2,679,309	(42,986,117)	(2,039,409)
Total net position	$ 121,007,746	$ 36,107,869	$ 157,115,615	$ (373,117)

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Unit
PRIMARY GOVERNMENT								
Governmental activities								
General government	$ 21,679,955	$ 5,807,800	$ 1,294,937	$ -	$ (14,577,218)	$ -	$ (14,577,218)	$ -
Public safety	38,039,430	1,066,491	2,201,199	13,067	(34,758,673)	-	(34,758,673)	-
Highways and streets	18,678,064	1,379,395	356,567	4,684,811	(12,257,291)	-	(12,257,291)	-
Economic development	4,425,602	-	-	3,302,489	(1,123,113)	-	(1,123,113)	-
Health and welfare	4,073,856	1,055,289	617,552	-	(2,399,015)	-	(2,399,015)	-
Culture and recreation	4,083,035	1,079,113	200,713	227,416	(2,575,793)	-	(2,575,793)	-
Education and training	6,713,075	-	5,140	-	(6,707,935)	-	(6,707,935)	-
Interest and fiscal charges on long-term debt	913,347	-	-	-	(913,347)	-	(913,347)	-
Total governmental activities	98,604,364	10,388,088	4,676,108	8,227,783	(75,312,385)	-	(75,312,385)	-
Business-type activities								
Sewer	7,365,937	6,698,461	-	-	-	(667,476)	(667,476)	-
Stormwater	368,677	75,557	-	-	-	(293,120)	(293,120)	-
Solid Waste	5,470,750	6,347,079	-	-	-	876,329	876,329	-
Airport	-	-	-	-	-	-	-	-
Total business-type activities	13,205,364	13,121,097	-	-	-	(84,267)	(84,267)	-
Total primary government	$ 111,809,728	$ 23,509,185	$ 4,676,108	$ 8,227,783	(75,312,385)	(84,267)	(75,396,652)	-
COMPONENT UNIT								
Anderson County Public Library	$ 4,639,910	$ 113,137	$ 308,787	$ -				(4,217,986)
General revenues:								
Property taxes levied for:								
General purposes					43,738,973	-	43,738,973	4,510,105
Special revenue					12,407,065	-	12,407,065	-
Debt service					2,135,648	1,601,390	3,737,038	-
Capital projects					1,023,343	-	1,023,343	-
Fee in lieu of tax-unrestricted					3,063,418	-	3,063,418	-
Intergovernmental-unrestricted					10,736,140	177,266	10,913,406	-
Contributions and donations					309,920	-	309,920	66,226
Franchise fees					1,566,373	-	1,566,373	-
Interest and investment income					130,864	1,864	132,728	3,849
Transfers					16,087,807	(16,087,807)	-	-
Total general revenues and transfers					91,199,551	(14,307,287)	76,892,264	4,580,180
Change in net position					15,887,166	(14,391,554)	1,495,612	362,194
Net position beginning of year					158,872,574	55,213,627	214,086,201	3,246,364
Effect of adoption of GASB Statement No. 68					(53,751,994)	(4,714,204)	(58,466,198)	(3,981,675)
Net position beginning of year (as restated)					105,120,580	50,499,423	155,620,003	(735,311)
Net position end of year					$ 121,007,746	$ 36,107,869	$ 157,115,615	$ (373,117)

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2015

	General	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and investments	$ 21,986,329	$ 21,902,122	$ 43,888,451
Receivables-Net:			
Taxes	4,241,130	896,698	5,137,828
Intergovernmental	2,167,035	1,060,553	3,227,588
Other	616,460	925,832	1,542,292
Due from other funds	15,416	210,639	226,055
Inventories	300,115	65,255	365,370
Prepaid items	-	19,093	19,093
Total assets	**$ 29,326,485**	**$ 25,080,192**	**$ 54,406,677**
LIABILITIES			
Accounts payable	1,304,148	2,093,472	3,397,620
Accrued expenditures	1,311,049	135,289	1,446,338
Due to other governments	1,583,356	36,689	1,620,045
Due to other funds	232,441	17,315	249,756
Unearned revenue	22,015	141,577	163,592
Total liabilities	4,453,009	2,424,342	6,877,351
DEFERRRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	3,980,114	837,951	4,818,065
Total deferred inflow of resources	3,980,114	837,951	4,818,065
FUND BALANCES			
Nonspendable			
Inventories	$ 300,115	$ 65,255	$ 365,370
Prepaid items	-	19,093	19,093
Restricted			
Special revenue	-	16,980,656	16,980,656
Debt service	-	616,556	616,556
Capital projects	-	4,448,697	4,448,697
Committed			
Fund balance usage	3,219,845	-	3,219,845
Unassigned			
Unassigned	17,373,402	(312,358)	17,061,044
Total fund balances	20,893,362	21,817,899	42,711,261
Total liabilities, deferred inflows of resources, and fund balance	**$ 29,326,485**	**$ 25,080,192**	**$ 54,406,677**

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2015

Total fund balances - Governmental funds	$	42,711,261
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Construction in progress		5,038,221
Land		13,318,892
Buildings and improvements		105,295,832
Furniture, fixtures and equipment		48,743,668
Infrastructure		188,195,019
Accumulated depreciation		(201,828,417)
Total capital assets		158,763,215
Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then it is recognized as a deferred loss on advanced refunding		594,522
The County's net proportionate share of the deferred outflows of resources, and deferred inflows of resources related to their participation in the State Retirement Plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.		(21,952)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.		4,818,065
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General obligation debt		(11,735,000)
Special source revenue bond		(8,575,000)
Capital leases		(5,178,000)
Notes payable		(361,845)
Accrued interest		(207,570)
Net OPEB liability		(2,007,693)
Net pension liability		(54,206,814)
Compensated absences		(3,585,443)
Total liabilities		(85,857,365)
Net position of governmental activities	**$**	**121,007,746**

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	General	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES			
Property taxes and fee in lieu of taxes	$ 44,760,928	$ 17,056,420	$ 61,817,348
County offices	5,400,670	3,363,243	8,763,913
Intergovernmental	10,169,671	11,682,315	21,851,986
Interest	130,335	530	130,865
Other	1,637,498	3,341,101	4,978,599
Total revenues	62,099,102	35,443,609	97,542,711
EXPENDITURES			
General government	16,992,528	3,493,243	20,485,771
Public safety	26,859,903	7,958,670	34,818,573
Highways and streets	6,317,998	3,293,335	9,611,333
Economic development	521,769	3,893,916	4,415,685
Health and welfare	2,974,165	549,873	3,524,038
Culture and recreation	1,905,473	766,526	2,671,999
Education and training	-	6,713,075	6,713,075
Debt service:			
Principal retirement	-	4,695,858	4,695,858
Interest and fiscal charges	-	904,716	904,716
Capital outlay	1,553,287	2,824,736	4,378,023
Total expenditures	57,125,123	35,093,948	92,219,071
Excess (deficiency) of revenues over (under) expenditures	4,973,979	349,661	5,323,640
Other financing sources (uses):			
Transfers in	41,818	9,223,561	9,265,379
Transfers out	(5,142,158)	(4,010,203)	(9,152,361)
Total other financing uses	(5,100,340)	5,213,358	113,018
Net change in fund balances	(126,361)	5,563,019	5,436,658
Fund balances, beginning of year	21,019,723	16,254,880	37,274,603
Fund balances, end of year	**$ 20,893,362**	**$ 21,817,899**	**$ 42,711,261**

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2015

Net change in fund balances - total government funds	$	5,436,658
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay - purchased		4,378,023
Capital outlay - donated		309,920
Depreciation expense		(14,608,364)
Excess of capital outlay over depreciation expense		(9,920,421)
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.		
Net effect of disposal of capital assets		(40,298)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revneu in the governmental funds. Unavailable property tax revenues increased by this amount this year.		551,102
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:		
Bond & note payable principal retirement		4,101,858
Capital lease payments		594,000
Total long-term debt repayment		4,695,858
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:		57,427
Amortization of deferred loss on refunding		(66,058)
Net capital distribution from Anderson Regional Airport, a business activity to a governmental activity		15,996,097
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Net OPEB liability		(72,030)
Net pension liability		(476,773)
Accrued compensated absences		(274,396)
Change in net position of government activities	$	15,887,166

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2015

	Major Enterprise Funds			Nonmajor	
	Sewer	Solid Waste	Airport	Stormwater	Total
ASSETS					
Current Assets					
Cash and investments	$ 4,362,081	$ 4,441,356	$ -	$ 24,116	$ 8,827,553
Cash and investments, restricted	1,675,979	151,329	-	-	1,827,308
Cash held by fiscal agent	1,362,300	77,141	-	-	1,439,441
Receivables - Net					
Property taxes	91,003	-	-	-	91,003
Accounts	796,826	320,911	-	2,943	1,120,680
Intergovernmental	-	15,692	-	-	15,692
Due from other funds	11,925	11,776	-	-	23,701
Total current assets	8,300,114	5,018,205	-	27,059	13,345,378
Noncurrent Assets					
Other assets					
Long term receivable	315,559	-	-	-	315,559
Total other assets	315,559	-	-	-	315,559
Capital Assets					
Construction in progress	246,452	1,305,747	-	-	1,552,199
Land	100,800	2,909,106	-	-	3,009,906
Buildings and improvements	5,635,157	5,023,711	-	-	10,658,868
Furniture, fixtures and equipment	1,366,689	4,173,449	-	72,025	5,612,163
Infrastructure	45,298,236	-	-	-	45,298,236
Capacity	44,045,893	-	-	-	44,045,893
Accumulated depreciation	(19,589,185)	(5,818,607)	-	(72,025)	(25,479,817)
Accumulated amortization	(19,485,294)	-	-	-	(19,485,294)
Total capital assets - Net of accumulated depreciation and amortization	57,618,748	7,593,406	-	-	65,212,154
Total noncurrent assets	57,934,307	7,593,406	-	-	65,527,713
Total assets	$ 66,234,421	$ 12,611,611	$ -	$ 27,059	$ 78,873,091
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	215,246	-	-	-	215,246
Deferred pension charges	107,621	179,136	-	26,172	312,929
Total deferred outflows of resources	322,867	179,136	-	26,172	528,175

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2015

	Major Enterprise Funds			Nonmajor	
	Sewer	Solid Waste	Airport	Stormwater	Total
LIABILITIES					
Current Liabilities					
Notes payable - Current	$ 1,449,928	$ -	$ -	$ -	$ 1,449,928
Bond payable - Current	-	355,000	-	-	355,000
Accounts payable	116,061	607,861	-	12,887	736,809
Compensated absences payable-Current	29,814	43,515	-	7,272	80,601
Accrued expenses	21,264	42,595	-	5,563	69,422
Due to other governments	4,811	8,114	-	1,337	14,262
Landfill closure and postclosure care costs-Current	-	131,598	-	-	131,598
Total current liabilities	1,621,878	1,188,683	-	27,059	2,837,620
Noncurrent Liabilities					
Notes payable (net of unamortized discounts and deferred amount on refunding)	31,014,906	-	-	-	31,014,906
Bond payable - Noncurrent	-	1,080,000	-	-	1,080,000
Customer deposits	312,226	-	-	-	312,226
Compensated absences, Noncurrent	47,998	67,216	-	-	115,214
Landfill closure and postclosure care costs-Noncurrent	-	1,727,707	-	-	1,727,707
Net pension liability	1,624,431	2,823,915	-	307,659	4,756,005
Total noncurrent liabilities	32,999,561	5,698,838	-	307,659	39,006,058
Total liabilities	34,621,439	6,887,521	-	334,718	41,843,678
DEFERRED INFLOWS OF RESOURCES					
Nonexchange transaction	1,000,000	-	-	-	1,000,000
Deferred pension credits	154,755	269,026	-	25,938	449,719
Total deferred inflows of resources	1,154,755	269,026	-	25,938	1,449,719
NET POSITION					
Net investment in capital assets	25,369,160	6,158,406	-	-	31,527,566
Restricted for:					
Capital improvements	310,224	-	-	-	310,224
Debt service	1,362,300	77,141	-	-	1,439,441
Other	-	151,329	-	-	151,329
Unrestricted (deficit)	3,739,410	(752,676)	-	(307,425)	2,679,309
Total net position	$ 30,781,094	$ 5,634,200	$ -	$ (307,425)	$ 36,107,869

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Major Enterprise Funds			Non Major	
	Sewer	Solid Waste	Airport	Stormwater	Total
OPERATING REVENUES					
Charges for sales and services	$ 6,698,461	$ 6,347,079	$ -	$ 75,557	$ 13,121,097
Total operating revenues	6,698,461	6,347,079	-	75,557	13,121,097
OPERATING EXPENSES					
Personnel services	913,179	1,716,532	-	239,378	2,869,089
Operating expenses	1,378,287	620,055	-	25,194	2,023,536
Contractual	425,181	2,819,666	-	103,178	3,348,025
Depreciation	1,475,062	306,080	-	927	1,782,069
Amortization	1,857,292	-	-	-	1,857,292
Total operating expenses	6,049,001	5,462,333	-	368,677	11,880,011
Operating income (loss)	649,460	884,746	-	(293,120)	1,241,086
NONOPERATING REVENUES (EXPENSES)					
Property taxes and fee in lieu of tax	1,601,390	-	-	-	1,601,390
State shared revenue	82,928	94,338	-	-	177,266
Interest revenue	212	1,652	-	-	1,864
Interest expense	(1,316,936)	(8,417)	-	-	(1,325,353)
Total nonoperating revenues (expenses)	367,594	87,573	-	-	455,167
Income (loss) before transfers and contributions	1,017,054	972,319	-	(293,120)	1,696,253
Transfers in	414,582	-	-	288,092	702,674
Transfers out	(288,092)	-	(527,600)	-	(815,692)
Net capital distibution	-	-	(15,974,789)	-	(15,974,789)
CHANGE IN NET POSITION	1,143,544	972,319	(16,502,389)	(5,028)	(14,391,554)
NET POSITION, beginning of year	31,248,300	7,462,011	16,502,389	927	55,213,627
Effect of adoption of GASB Statement No. 68	(1,610,750)	(2,800,130)	-	(303,324)	(4,714,204)
NET POSITION, beginning of year (as restated)	29,637,550	4,661,881	16,502,389	(302,397)	50,499,423
NET POSITION, end of year	$ 30,781,094	$ 5,634,200	$ -	$ (307,425)	$ 36,107,869

The accompanying notes are an integral part of these financial statements.

Exhibit A-9

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Major Enterprise Funds			Non Major	
	Sewer	Solid Waste	Airport	Stormwater	Total
OPERATING ACTIVITIES					
Cash received from customers	$ 6,710,829	$ 6,030,258	$ -	$ 72,614	$ 12,813,701
Cash payments to suppliers for goods and services	(2,190,373)	(3,329,000)	-	(132,703)	(5,652,076)
Cash payments to employees for services	(819,704)	(1,623,066)	-	(233,760)	(2,676,530)
Net cash provided by operating activities	3,700,752	1,078,192	-	(293,849)	4,485,095
NONCAPITAL FINANCING ACTIVITIES					
Property taxes and fee in lieu of tax	1,591,320	-	-	-	1,591,320
Intergovernmental	83,476	80,046	-	49	163,571
Deposits in escrow	(11,822)	-	-	-	(11,822)
Payments from other funds	415,379	(181)	-	288,092	703,290
Payments to other funds	(1,288,092)	-	(385,035)	-	(1,673,127)
Net cash provided by (used for) noncapital financing activities	790,261	79,865	(385,035)	288,141	773,232
CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(238,493)	(2,042,587)	-	-	(2,281,080)
Deferred inflows related to capital construction	1,000,000	-	-	-	1,000,000
Reallocation of capacity and associated debt	25,992	-	-	-	25,992
Principal repayments related to capital purposes	(1,403,268)	(350,000)	-	-	(1,753,268)
Interest payments related to capital purposes	(1,405,757)	(8,417)	-	-	(1,414,174)
Net cash used for capital and related financing activities	(2,021,526)	(2,401,004)	-	-	(4,422,530)
INVESTING ACTIVITIES					
Interest received	212	1,652	-	-	1,864
Net cash provided by investing activities	212	1,652	-	-	1,864
Increase (decrease) in cash and cash equivalents/investments	2,469,699	(1,241,295)	(385,035)	(5,708)	837,661
CASH AND CASH EQUIVALENTS/INVESTMENTS (Including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year	4,930,661	5,911,121	385,035	29,824	11,256,641
CASH AND CASH EQUIVALENTS/INVESTMENTS (Including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year	$ 7,400,360	$ 4,669,826	$ -	$ 24,116	$ 12,094,302

(Continued)

Exhibit A-9

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Major Enterprise Funds			Non Major	
	Sewer	Solid Waste	Airport	Stormwater	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating income (loss)	$ 649,460	$ 884,746	$ -	$ (293,120)	$ 1,241,086
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Pension expense	73,559	113,675	-	4,101	191,335
Depreciation expense	1,475,062	306,080	-	927	1,782,069
Amortization expense	1,857,292	-	-	-	1,857,292
CHANGES IN ASSETS AND LIABILITIES					
Accounts receivable	12,368	(74,825)	-	(2,943)	(65,400)
Accounts payable and accrued expenses	(382,685)	145,465	-	(3,069)	(240,289)
Compensated absences	15,696	(12,533)	-	255	3,418
Solid waste refunds payable	-	(241,996)	-	-	(241,996)
Closure/post-closure care cost payable	-	(42,420)	-	-	(42,420)
Net cash provided by operating activities	$ 3,700,752	$ 1,078,192	$ -	$ (293,849)	$ 4,485,095

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

ASSETS		
Cash and investments	$	51,583,717
Taxes receivable - Net		9,078,081
Total assets	**$**	**60,661,798**
LIABILITIES		
Due to taxing units	$	9,322,613
Due to other governments		460,194
Funds held for others		50,878,991
Total liabilities	**$**	**60,661,798**
NET POSITION		
Total net position	**$**	-

The accompanying notes are an integral part of these financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Agency Funds. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statement for the year ended June 30, 2015. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

Discretely Presented Component Unit. The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, which include a statement of Net Position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end.

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, cablevision franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Additionally, the County reports the following fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Agency funds account for monies held on behalf of school districts, special districts and other agencies that use the County as a depository or property taxes are collected on behalf of the other governments.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

> *Enterprise funds* are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has three enterprise funds (Sewer, Stormwater, and Solid Waste).

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary funds are its agency funds. *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity. These consist of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as DMV Fees and fines collected by the Magistrate, Circuit and Probate Courts.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Governmental Accounting Standards Board Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications. The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

Nonspendable Fund Balance-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

Restricted Fund Balance-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purposed unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

Revenues and Expenses/Expenditures

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

Cash and Investments

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

(a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.

(b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the

top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.

(c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.

(d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.

(e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.

(f) Repurchase agreements when collateralized by securities as set forth in this section.

(g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The County has used the following investments in the past year:

- Cash and investments held by the fiscal agent represent funds held by the County of Anderson, the "County," for sewer upgrade and expansion. The County invests the funds in investments authorized by state statute as outlined above.
- Open-ended mutual funds, primarily invested in money market funds which invest in short-term obligations of the United States and related agencies.
- Repurchase agreements are a type of transaction in which a money market participant acquires immediately available funds by selling securities and simultaneously agreeing to repurchase the same or similar securities after a specified time at a given price, which typically includes interest at an agreed-upon rate. The County's repurchase agreement is considered cash and cash equivalents as it was purchased with a maturity of less than three months.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as "due to/from other funds." All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as "advances to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in

excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

Intergovernmental Receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Property Tax Calendar

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

Inventories

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

Restricted Assets

Restricted assets in the business-type activities represent certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. The Sewer Fund also has unspent special source revenue bond proceeds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets

represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than $1,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is now reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

Compensated Absences

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Significant New Accounting Standards Adopted – Change in Accounting Standard

The County implemented GASB Statement No. 68 "*Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*" ("GASB #68") and GASB Statement No. 71 "*Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*" ("GASB #71" and collectively "Statements") for the year ended June 30, 2015. The primary objective of these Statements is to improve accounting and financial reporting by state and local governments for pensions. In addition, state and local governments who participate in single-employer or cost-sharing multiple employer plans are now required to recognize a net pension asset/liability for their single-employer plan or their proportionate share of the net pension asset/liability of cost-sharing multiple employer plans. It is GASB's intention that these Statements will provide citizens and other users of the financial statements with a clearer picture of the size and nature of the County's financial obligations to current and former employees for past services rendered. In particular, these Statements require the County to recognize their proportionate share of the net pension asset/liability, deferred outflows of resources, and deferred inflows of resources for their participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System cost-sharing multiple-employer defined benefit pension plans, on financial statements prepared on the economic resources measurement focus and accrual basis of accounting (i.e., the Statement of Net Position) and present more extensive note disclosures.

The adoption of these Statements had no impact on the County's governmental fund financial statements, which continue to report expenditures in the amount of the contractually required contributions, as required by the Pension Plan Committee for the County's Pension Plan and by the South Carolina Public Employee Benefit Authority ("PEBA") who administers the State Retirement Plan. However, the adoption has resulted in the restatement of the County's net position as of July 1, 2014 for its government-wide and proprietary funds financial statements to reflect the reporting of their proportionate share of the net pension assets/liabilities and deferred outflows/inflows of resources for each of its qualified plans in accordance with the provisions of these Statements. Net position of the County's government-wide financial statements as of July 1, 2014 was decreased by approximately $58,467,000 resulting from adoption of those standards related to the State Retirement Plan. See Note 10 for more information regarding the County's participation in the State Retirement Plan.

Deferred Outflows/Inflows of Resources

Deferred outflows/inflows of resources are the consumption/acquisition of net assets/position by the government that are applicable to a future reporting period.

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has two types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its Statements of Net Position. If material, deferred refunding charges, which is the difference between the reacquisition price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension charges* are either (a) recognized in the subsequent period as a reduction of the net pension liability (which includes pension contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension expense in future periods in accordance with GAAP.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has two types of deferred inflows of resources: (1) The County reports *unavailable revenue* only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County also reports *deferred pension credits* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension credits* are amortized in a systematic and rational method and recognized as a reduction of pension expense in future periods in accordance with GAAP.

Net Position

Net Position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for two special revenue funds, two debt service funds, and all capital projects funds. Capital projects funds adopt project-length budgets. The only individual special revenue fund that is not budgeted is Industry Appreciation.

Most Special revenue funds, however, are grant-related and information is not available until after the close of the budgetary process. Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

Deficit Fund Balances

Deficit fund balances are as follows:

Special Revenue Funds	Amount
Grants	$ 312,358

The deficit in the special revenue fund is related to grants funds and will be made up from future grant revenue.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including $5,000 at any one time; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to legal fees, professional fees, contractual services or capital expenses, may be accomplished by such a transfer without County Council approval. Aggregate transfers within a department which exceed $5,000 within a department shall require County Council approval. During the current fiscal year County Council made a supplemental budget appropriation whose impact was to increase the projected usage of general fund balance by $5,135,000 to $7,908,440. Encumbrance accounting is employed in governmental funds.

The fiscal year 2015 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that "the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy." Two months of the fiscal year 2015 actual expenditures is $10,377,880. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2015 which has a balance of $17,373,402.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2015, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

Custodial Credit Risk for Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2015, none of the County's bank balances of $101,659,913 (carrying amount of $100,353,007) were exposed to custodial credit risk.

Investments

As of June 30, 2015, the County had the following investments:

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

Investment Type	Fair Value	Investment Maturity (in Years) Less Than 1	1-5	6-10
U.S. Treasury Obligations	$ 2,141,939	$ 290,327	$ 1,851,612	$ -
Negotiable certificates of deposits	2,469,576	1,397,328	837,325	234,923
Local Government Investment Pool	1,452,851	1,452,851	-	-
Investments held by fiscal agent	1,149,097	1,149,097	-	-
Total	**$ 7,213,463**	**$ 4,289,603**	**$ 2,688,937**	**$ 234,923**

Interest Rate Risk
The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk for Investments
Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of it investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2015, none of the County's investments were exposed to custodial credit risk.

Credit Risk
The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

Concentration of Credit Risk
The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2015, the County had $2,141,939 invested in U.S. Treasury obligations.

A reconciliation of demand deposits as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

	Amount
Description:	
Carrying amount of deposits	$ 100,353,007
Fair value of investments	7,213,463
	$ 107,566,470
Statement of Net Position:	
Cash and investments	$ 52,716,004
Cash and investments-restricted	1,827,308
Cash and investments held by fiscal agent	1,439,441
Statement of Fiduciary Net Position:	
Cash and investments	51,583,717
	$ 107,566,470

NOTE 4 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

NOTE 4 – RECEIVABLES (Continued)

	GOVERNMENTAL		BUSINESS-TYPE	
	General	Nonmajor Governmental		Total
Taxes	$4,367,796	$ 923,429	$ 93,720	$ 5,384,945
Accounts	614,216	933,343	1,499,877	3,047,436
Notes	2,244	-	-	2,244
Intergovernmental	2,167,035	1,060,553	15,692	3,243,280
Gross receivables	7,151,291	2,917,325	1,609,289	11,677,905
Less: allowance	(126,666)	(34,242)	(66,355)	(227,263)
Net receivables	$ 7,024,625	$ 2,883,083	$ 1,542,934	$ 11,450,642

The sewer fund has a long-term receivable with a local government totaling $315,559 at June 30, 2015. The terms of the agreement with the town state that monthly payments of the current billing plus $5,000 that will be applied toward the delinquent balance.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at June 30, 2015 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

	Receivable	Payable
Primary Government		
General Fund	$ 15,416	$ 232,441
Nonmajor Governmental		
Special Revenue Funds	193,027	17,315
Debt Service Funds	15,659	-
Capital Projects Fund	1,953	-
Proprietary Funds		
Sewer	11,925	-
Solid Waste	11,776	-
Total Primary Government	$ 249,756	$ 249,756

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund.

Interfund transfers for fiscal year 2015 are as follows:

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

	Transfer In				
	General Fund	Nonmajor Governmental	Sewer	Stormwater	Total
Transfer out:					
General fund	$ -	$ 5,142,158	$ -	$ -	$ 5,142,158
Nonmajor governmental	41,818	3,553,803	414,582	-	4,010,203
Sewer	-	-	-	288,092	288,092
Airport		527,600 *			527,600
Totals	**$ 41,818**	**$ 9,223,561**	**$ 414,582**	**$ 288,092**	**$ 9,968,053**

*At July 1, 2014, the Airport Proprietary Fund was closed out and the net assets of this fund (other than net capital assets and compensated absences) in the amount of $527,600 were transferred to the Airport Special Revenue Fund. Net capital assets and compensated absences in the amount of $15,974,789 were distributed from the Airport Proprietary Fund to the Governmental Activities (not a part of the Governmental Fund).

Interfund transfers are primarily for the funding of debt service payments.

NOTE 6 - CAPITAL ASSETS

Primary government capital asset activity for the year ended June 30, 2015 is as follows:

	Balance June 30, 2014	Additions	Reductions	Transfers	Balance June 30, 2015
Governmental activities					
Capital assets not being depreciated					
Land	$ 11,837,499	$ -	$ -	$ 1,481,393	$ 13,318,892
Construction in progress	3,731,426	1,385,008	(658)	(77,555)	5,038,221
Total capital assets not being depreciated	15,568,925	1,385,008	(658)	1,403,838	18,357,113
Capital assets being depreciated					
Buildings and improvements	87,793,566	-	(10,186)	17,512,452	105,295,832
Furniture, fixtures and equipment	48,606,249	1,805,777	(2,280,198)	611,840	48,743,668
Infrastructure	185,932,590	1,497,158	(79,129)	844,400	188,195,019
Total capital assets at historical cost being depreciated	322,332,405	3,302,935	(2,369,513)	18,968,692	342,234,519
Less accumulated depreciation:					
Buildings and improvements	(43,481,109)	(3,392,354)	10,186	(3,948,012)	(50,811,289)
Furniture, fixtures and equipment	(35,756,457)	(3,382,330)	2,280,198	(428,421)	(37,287,010)
Infrastructure	(105,935,927)	(7,833,680)	39,489	-	(113,730,118)
Total accumulated depreciation	(185,173,493)	(14,608,364)	2,329,873	(4,376,433)	(201,828,417)
Total capital assets being depreciated, net	137,158,912	(11,305,429)	(39,640)	14,592,259	140,406,102
Governmental activities capital assets, net	**$ 152,727,837**	**$ (9,920,421)**	**$ (40,298)**	**$ 15,996,097**	**$ 158,763,215**

The above assets include $8,445,445 assets acquired through capital leases with accumulated depreciation of $3,630,139, which is all communications equipment.

NOTE 6 - CAPITAL ASSETS (Continued)

	Balance June 30, 2014	Additions	Reductions	Transfers	Balance June 30, 2015
Business-type activities					
Capital assets not being depreciated					
Land	$ 4,491,300	$ -	$ -	$ (1,481,394)	$ 3,009,906
Construction in progress	1,266,203	1,672,597	(4,504)	(1,382,097)	1,552,199
Total capital assets not being depreciated	5,757,503	1,672,597	(4,504)	(2,863,491)	4,562,105
Capital assets being depreciated or amortized					
Buildings and improvements	27,555,579	25,153	-	(16,921,867)	10,658,865
Furniture, fixtures and equipment	5,700,067	587,831	(88,563)	(587,172)	5,612,163
Infrastructure	45,298,238	-	-	-	45,298,238
Capacity	44,396,209	-	(350,316)	-	44,045,893
Total capital assets at historical cost being depreciated or amortized	122,950,093	612,984	(438,879)	(17,509,039)	105,615,159
Less accumulated depreciation and amortization:					
Buildings and improvements	(10,771,751)	(293,760)	-	3,948,014	(7,117,497)
Furniture, fixtures and equipment	(4,682,036)	(201,521)	88,563	428,419	(4,366,575)
Infrastructure	(12,708,956)	(1,286,788)	-	-	(13,995,744)
Capacity	(17,628,002)	(1,857,292)	-	-	(19,485,294)
Total accumulated depreciation and amortization	(45,790,745)	(3,639,361)	88,563	4,376,433	(44,965,110)
Total capital assets being depreciated or amortized, net	77,159,348	(3,026,377)	(350,316)	(13,132,606)	60,650,049
Business-type activities capital assets, net	**$ 82,916,851**	**$ (1,353,780)**	**$ (354,820)**	**$ (15,996,097)**	**$ 65,212,154**

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

Governmental activities:		
	County government administration	$ 993,832
	Public safety	2,836,068
	Highways and streets	8,865,043
	Economic development	4,257
	Health and welfare	518,815
	Culture and recreation	1,390,349
		$ 14,608,364
Business-type activities:		
	Sewer	$ 3,332,354
	Stormwater	306,080
	Solid Waste	927
		$ 3,639,361

NOTE 7 - LONG-TERM DEBT

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15 to 20 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

$7,300,000 General Obligation Bond payable in annual installments of $525,000 to $800,000 beginning April 1, 2011 through 2021; interest from 3.625% to 4.0%	$	4,425,000
$5,215,000 General Obligation Bond payable in annual installments of $95,000 to $850,000 beginning April 1, 2015 through 2024; interest at 2.15%;		5,110,000
$10,000,000 General Obligation Bond payable in annual installments of $400,000 to $750,000 beginning April 1, 2010 through 2018; interest from 4.0% to 5.0%; premium of $79,671 not being amortized due to immateriality		2,200,000
Total	**$**	**11,735,000**

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2015 is as follows:

Year ending June 30,	Principal	Interest	Total
2016	$ 1,445,000	$ 380,365	$ 1,825,365
2017	1,545,000	317,322	1,862,322
2018	1,575,000	255,980	1,830,980
2019	1,600,000	191,380	1,791,380
2020	1,635,000	145,355	1,780,355
2021-2024	3,935,000	196,195	4,131,195
Total	**$ 11,735,000**	**$ 1,486,597**	**$ 13,221,597**

Special Source Debt

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. At June 30, 2015 the County had authorized and issued five special source revenue bonds as follows:

$3,545,000 Special Source Revenue Bond payable in annual installments of $695,000 to $730,000 beginning April 1, 2015 through 2019; interest at 1.41% per annum	$	2,850,000
$5,800,000 Special Source Revenue Bond payable in annual installments of $450,000 beginning April 1, 2006 through 2021; interest at 3.89% per annum		2,625,000
$560,000 Special Source Revenue Bond payable in annual installments of $140,000 to $155,000 beginning April 1, 2015 through 2018; interest at 1.41% per annum		420,000
$2,700,000 Special Source Revenue Bond payable in annual installments of $135,000 to $230,000 beginning April 1, 2008 through 2022; interest at 4.03% per annum		1,430,000
$1,570,000 Special Source Revenue Bond payable in annual installments of $20,000 to $230,000 beginning April 1, 2009 through 2023; interest at 4.58% per annum		1,250,000
Total	**$**	**8,575,000**

NOTE 7 - LONG-TERM DEBT (Continued)

The annual requirement to amortize special source debt in the long-term debt at June 30, 2015 is as follows:

Year ending June 30,	Principal	Interest	Total
2016	$ 1,520,000	$ 263,099	$ 1,783,099
2017	1,555,000	223,771	1,778,771
2018	1,560,000	183,661	1,743,661
2019	1,540,000	143,321	1,683,321
2020	840,000	100,135	940,135
2021-2023	1,560,000	106,281	1,666,281
Total	**$ 8,575,000**	**$ 1,020,268**	**$ 9,595,268**

Note Payable

The County has entered into a financing agreement to finance the acquisition of machinery and equipment and vehicles. At June 30, 2015 the County had authorized and issued one note payable as follows:

$5,433,230 owed to a national bank in the region, due in annual installments of $361,857 to $1,125,993 commencing April 2009 through April 2016; interest of 4.394%. The note was issued to purchase equipment	$ 361,845

The annual requirement to amortize note payable at June 30, 2015 is as follows:

Year ending June 30,	Principal	Interest	Total
2016	$ 361,845	15,900	$ 377,745
Total	**$ 361,845**	**$ 15,900**	**$ 377,745**

Capital Lease

The County has entered into a lease agreement as lessee for financing the acquisition of communications sites and equipment. The lease agreement qualifies as a capital lease and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2015 the County had the following capital lease:

$6,668,108 capital lease due to a financial institution, due in annual installments of $604,000-$692,000 commencingSeptember 2012 through April 2023; interest of 1.9671%. The lease was incurred to purchase communications equipment	$ 5,178,000
Total	**$ 5,178,000**

The following is a schedule of the future payments on outstanding Governmental Activities capital leases as of June 30, 2015:

NOTE 7 - LONG-TERM DEBT (Continued)

Year ending June 30,	Principal	Interest	Total
2016	$ 604,000	$ 101,856	$ 705,856
2017	616,000	89,975	705,975
2018	628,000	77,858	705,858
2019	640,000	65,504	705,504
2020	653,000	52,915	705,915
2021-2023	2,037,000	80,651	2,117,651
Total	**$ 5,178,000**	**$ 468,759**	**$ 5,646,759**

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was $687,445,205 with $12,317,171 exempt manufacturing property leaving an assessed value subject to the debt margin of $54,010,243 ($675,128,034 times 8%). As of June 30, 2015, the County's total bonded debt ($20,310,000) less special source revenue bonds and amount available for repayment of such bonds ($11,119,204) equals total net debt applicable to the statutory limit of $10,759,204. Subtracting this total from the statutory debt limit leaves an available legal debt margin of $43,251,039 at June 30, 2015.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2015.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2015, was as follows:

Long-Term Obligations	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
General obligation bonds	$ 13,990,000	$ -	$ 2,255,000	$ 11,735,000	$ 1,445,000
Capital lease	5,772,000	-	594,000	5,178,000	604,000
Note payable	723,703	-	361,858	361,845	361,845
Special source revenue bonds	10,060,000	-	1,485,000	8,575,000	1,520,000
Net OPEB liability	1,935,663	72,030	-	2,007,693	-
Net pension liability	57,253,280	-	3,046,466	54,206,814	-
Compensated absences	3,311,047	1,917,580	1,643,184	3,585,443	487,544
Governmental activity long-term liabilities	$ 93,045,693	$ 1,989,610	$ 9,385,508	$ 85,649,795	$ 4,418,389

For the governmental activities, the net OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

Business-type - Long-term Debt

Long-term debt payable of the enterprise funds at June 30, 2015 is comprised of the following:

Notes Payable. The government entered into agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition the County has incurred debt with the State Budget and Control Board for the construction of sewer lines. Notes payable to these entities are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

$1,435,099 note payable to a government in quarterly installments of principal and interest of $25,019 through January 2020; interest at 2.25%	$	406,025
$1,843,589 note payable to a government in quarterly installments of principal and interest of $32,860 through September 2023; interest at 2.25%		907,419
$1,600,000 note payable to a government in quarterly installments of principal and interest of $26,669 through April 2025; interest at 2.25%		887,672
$77,723 note payable to a government in quarterly installments of principal and interest of $4,855 through November 2031; interest at 2.25%; Anderson County's share is 5% of debt		63,383
$19,705,275 note payable to a government in annual installments of principal and interest ranging from $344,250 to $1,227,150 through 2039; interest at 4.0% to 5.25%; Anderson County's share is 40.51% of debt		17,523,090
$537,894 note payable to a government in annual installments of principal and interest ranging from $102,114 to $103,224 through 2018; interest at 2.0% to 4.0%; Anderson County's share is 28.46% of debt		283,177
$12,732,096 note payable to a government in annual installments of principal and interest ranging from $538,073 to $1,163,130 through 2018; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt		11,433,891
Total	**$**	**31,504,657**

Debt service requirements of the notes payable to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2016	$ 1,449,928	$ 1,403,762	$ 2,853,690
2017	1,500,402	1,350,506	2,850,908
2018	1,562,086	1,288,287	2,850,373
2019	1,518,903	1,230,761	2,749,664
2020	1,526,358	1,174,596	2,700,954
2021-2025	8,143,322	4,891,613	13,034,935
2026-2030	6,805,006	3,024,485	9,829,491
2031-2035	4,511,470	1,820,254	6,331,724
2036-2039	4,487,182	574,622	5,061,804
	$ 31,504,657	**$ 16,758,886**	**$ 48,263,543**

Revenue Bond

The following is a schedule of future payments on the outstanding Business-Type activities revenue bond as of June 30, 2015:

Year ending June 30,	Principal	Interest	Total
2016	$ 355,000	$ 19,229	$ 374,229
2017	355,000	14,472	369,472
2018	360,000	9,715	369,715
2019	365,000	4,891	369,891
	$ 1,435,000	**$ 48,307**	**$ 1,483,307**

Long-term liability activity for the year ended June 30, 2015, was as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Long-Term Obligations	Beginning of Year	Additions	Reductions	Reclassifications	End of Year	Due Within One Year
Notes payable to other governments	$ 33,232,249	$ -	$ 1,727,592	$ -	$ 31,504,657	$ 1,449,928
Unamortized premium on above notes	1,315,860	-	100,077	-	1,215,783	-
Unamortized discount on above note	(266,862)	-	(11,256)	-	(255,606)	-
Bond payable	1,785,000	-	350,000	-	1,435,000	355,000
Customer deposits	324,048	38,030	49,852	-	312,226	-
Landfill closure & postclosure costs	1,901,725	-	42,420	-	1,859,305	131,598
Net pension liability	5,018,506	-	262,501	-	4,756,005	-
Compensated absences	213,706	95,285	91,866	(21,310)	195,815	80,601
Business-type activities long-term liabilities	$ 43,524,232	$ 133,315	$ 2,613,052	$ (21,310)	$ 41,023,185	$ 2,017,127

Conduit Debt Obligations

The County has issued Industrial Revenue Bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as "Tenants", and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2015, there were three series of industrial revenue bonds outstanding with an aggregate principal amount payable of $600,000,000.

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of $1,859,305 at June 30, 2015, which is based on the following estimated percentages of usage:

Starr construction and demolition(C&D) landfill (Cell #1) - 100%
Starr MSW landfill – 100%
Starr construction and demolition landfill (Cell #2) - 23%
Starr land clearing debris (LCD) landfill - 63%
Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,325 lb/cy is forty one years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,410 lb/cy is ten years. The estimated total cost of the landfill closure and post-closure care decreased by $42,420 in the current year to $1,859,305 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2015. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County continues to carry insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. For its employee's health and accident insurance coverage, the County participates in the State Health Plan and State Dental Plan with employee coverage being borne by the County. Employees can elect to have dependent coverage at their expense.

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

Year ending June 30,	Premiums	Paid Claims
2015	$ 1,039,798	$ 768,868
2014	826,402	606,020
2013	915,823	508,358
2012	913,269	671,509
2011	909,090	393,977

NOTE 10 - EMPLOYEES' PENSION PLAN

The County participates in the State of South Carolina's retirement plan, which is administered by the South Carolina Public Employee Benefit Authority ("PEBA"), which was created on July 1, 2012 and administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors ("Board"), appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the Budget and Control Board, which consists of five elected officials, also reviews certain Board decisions regarding the funding of the Systems and serves as a co-trustee of the Systems in conducting that review. PEBA issues a Comprehensive Annual Financial Report ("CAFR") containing financial statements and required supplementary information for the South Carolina Retirement Systems' Pension Trust Funds. The CAFR is publicly available on the Retirement Benefits' link on PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Plan Descriptions

- The South Carolina Retirement System (SCRS), a cost–sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

- The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least $2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program; those who entered the program after June 30, 2005 do make SCRS contributions.

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. The Board may increase the SCRS and PORS employer and employee contribution rates on the basis of the actuarial valuations, but any such increase may not result in a differential between the employee and employer contribution rate that exceeds 2.9 percent of earnable compensation for SCRS and 5 percent for PORS. An increase in the contribution rates adopted by the Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the Board are insufficient to maintain a thirty year amortization schedule of the unfunded liabilities of the plans, the Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one half of one percent per year.

As noted above, both employees and the County are required to contribute to the SCRS and PORS at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation as follows for the past three years:

	SCRS			PORS		
	2013	2014	2015	2013	2014	2015
Employer Rate	10.60%	10.60%	10.90%	12.30%	12.84%	13.41%
Employee Rate	7.00%	7.50%	8.00%	7.00%	7.84%	8.41%

The required contributions and percentages of amounts contributed by the County to the SCRS and PORS for the past three years were as follows:

	SCRS Contributions		PORS Contributions	
Year Ended June 30,	Required	% Contributed	Required	% Contributed
2015	$ 2,274,708	100%	$ 1,749,717	100%
2014	2,152,682	100%	1,667,775	100%
2013	2,175,456	100%	1,529,757	100%

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Eligible payrolls of the County covered under the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Payroll	PORS Payroll
2015	$ 20,868,879	$ 13,047,854
2014	20,308,318	12,988,902
2013	20,523,163	12,437,051

Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2010, and the next experience study is scheduled to be conducted after the June 30, 2015 annual valuation is complete.

The most recent annual actuarial valuation reports adopted by the PEBA Board and Budget and Control Board are as of July 1, 2013. The net pension liability of the defined benefit pension plan was therefore determined based on the July 1, 2013 actuarial valuations, using membership data as of July 1, 2013, projected forward to the end of the fiscal year, and financial information of the pension trust funds as of June 30, 2014, using generally accepted actuarial procedures. Information included in the following schedules is based on the certification provided by PEBA's consulting actuary, Gabriel, Roeder, Smith and Company.

The following table provides a summary of the actuarial cost method and assumptions used in the July 1, 2013, valuations for the PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age	Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Salary Increases	Levels off at 3.5%	Levels off at 4.0%
Includes Inflation at	2.75%	2.75%
Benefit Adjustments	Lesser of 1% or $500	Lesser of 1% or $500

Former Job Class	Males	Females
Educators and Judges	RP-2000 Males (with White Collar adjustment) multiplied by 110%	RP-2000 Females (with White Collar adjustment) multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety, Firefighters and members of the South Carolina National Guard	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability ("NPL") represents the System's total pension liability determined in accordance with GASB #68 less the PORS' fiduciary net position. For the year ended June 30, 2014, NPL amounts and the change in NPL amounts for the PORS are as follows:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	$ 42,955,205,796	$ 25,738,521,026	$ 17,216,684,770	59.92%
PORS	$ 5,899,529,434	$ 3,985,101,996	$ 1,914,427,438	67.55%

At June 30, 2015, the County reported total net pension liability of approximately $38,382,533 and $20,580,286 for its proportionate share of the net pension liability for the SCRS and PORS, respectively, the net pension liability was measured as of June 30, 2014, and the total pension liability for the PORS used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2013 that was projected forward to the measurement date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the PORS relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At June 30, 2014, the County's SCRS and PORS proportion was .222938 and 1.075010 percent, respectively, which was unchanged from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the County recognized pension expense of approximately $2,689,161 and $1,787,882 for the SCRS and PORS, respectively. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	$ 1,087,599	$ -
Change in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	3,235,927
County's Contributions Subsequent to the Measurement Date	2,088,250	-
Total SCRS	3,175,849	3,235,927
PORS:		
Differences Between Expected and Actual Experience	549,196	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	2,381,290
County's Contributions Subsequent to the Measurement Date	1,733,430	-
Total PORS	2,282,626	2,381,290
Total SCRS and PORS	$ 5,458,475	$ 5,617,217

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Approximately $2,088,250 and $1,733,430 that was reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2016	$ 472,576	$ 452,896
2017	472,576	452,896
2018	472,576	452,896
2019	730,600	473,406
Total	$ 2,148,328	$ 1,832,094

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in the PORS will be made based on the actuarially determined rates based on provisions in the South Carolina State Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 30 year capital market outlook at the end of the third quarter 2012. The actuarial long-term expected rates of return represent best estimates of arithmetic real rates of return for each major asset class and were developed in coordination with the investment consultant for the Retirement System Investment Commission ("RSIC") using a building block approach, reflecting observable inflation and interest rate information available in the fixed income markets as well as Consensus Economic forecasts. The actuarial long-term assumptions for other asset classes are based on historical results, current market characteristics and professional judgment.

The RSIC has exclusive authority to invest and manage the retirement trust funds' assets. As co-fiduciary of the System, statutory provisions and governance policies allow the RSIC to operate in a manner consistent with a long-term investment time horizon. The expected real rates of investment return, along with the expected inflation rate, form the basis for the target asset allocation adopted annually by the RSIC. For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentage and then adding the actuarial expected inflation which is summarized in the table on the following page. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Asset Class	Target Allocation	Expected Arithmetic Real Rate of Return	Long Term Expected Portfolio Real Rate of Return
Short Term	5%		
Cash	2%	0.30	0.01
Short Duration	3%	0.60	0.02
Domestic Fixed Income	13%		
Core Fixed Income	7%	1.10	0.08
High Yield	2%	3.50	0.07
Bank Loans	4%	2.80	0.11
Global Fixed Income	9%		
Global Fixed Income	3%	0.80	0.02
Emerging Markets Debt	6%	4.10	0.25
Global Public Equity	31%	7.80	2.42
Global Tactical Asset Allocation	10%	5.10	0.51
Alternatives	32%		
Hedge Funds (Low Beta)	8%	4.00	0.32
Private Debt	7%	10.20	0.71
Private Equity	9%	10.20	0.92
Real Estate (Broad Market)	5%	5.90	0.29
Commodities	3%	5.10	0.15
Total Expected Real Return	100%		5.88
Inflation for Actuarial Purposes			2.75
Total Expected Nominal Return			8.63

Sensitivity Analysis

The following table presents the sensitivity of the County's proportionate share of the net pension liabilities of the SCRS and PORS as of June 30, 2014 to changes in the discount rate, calculated using the discount rate of 7.5 percent, as well as what it would be if it were calculated using a discount rate that is 1% point lower (6.5 percent) or 1% point higher (8.5 percent) than the current rate:

System	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
County's proportionate share of the net pension liability of the SCRS	$ 49,669,373	$ 38,382,533	$ 28,966,071
County's proportionate share of the net pension liability of the PORS	$ 28,760,415	$ 20,580,286	$ 13,811,909

SCRS and PORS Fiduciary Net Position

Detailed information regarding the fiduciary net position of the SCRS and PORS administered by PEBA is available in the separately issued CAFR containing financial statements and required supplementary information for the SCRS and PORS. The CAFR of the Pension Trust Funds is publicly available on PEBA's Retirement Benefits' website at www.retirement.sc.gov, or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960.

Payable to SCRS and PORS

The County reported a SCRS and PORS payable of approximately $277,650 and $218,697, respectively, to the PEBA as of June 30, 2015, representing required employer and employee contributions for the month of June 2015 for the SCRS and PORS. This amount is included in due to other governments on the financial statements and was paid in July 2015.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS

Plan Description

Anderson County sponsors a defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for two classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and under age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

2. Retirees over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

3. Active employees as of December 31, 2008 and those hired after that date – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS and having completed five years of service for those hired prior to January 1, 2009 and twelve years of full-time continuous service for those hired on or after January 1, 2009. Upon adoption of the current plan, the County agreed to fund each active employee's HRA for $1,000 for each full year of active service for those employees as of December 31, 2008. No subsidy is provided to these participants for their retiree healthcare insurance premiums.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS (Continued)

As of the latest valuation date, which was June 30, 2015, there were 1,060 covered participants; 154 members are retirees receiving benefits and 106 are fully eligible active participants.

Funding Policy

The County contributes a fixed dollar amount to each active employee's HRA. During the year ended June 30, 2015, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee's HRA during the year ended June 30, 2016.

Annual OPEB Cost, Net OPEB Obligation (Asset), Funded Status, and Funding Progress

In accordance with the parameters of GASB Statement No. 45, the County is required to record an annual OPEB Plan cost (expense). The OPEB Plan cost (expense) is calculated based on the annual required contribution ("ARC") of the employer, an actuarially determined amount. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year of providing the postemployment benefits discussed above and amortize any unfunded actuarial liabilities related to these benefits over a period not to exceed thirty years.

Annual OPEB Costs and Rollforward of Net OPEB Obligation

The annual OPEB Plan cost (expense) and the progression of the net OPEB Plan obligation for the most recent plan year (year ended June 30, 2015) was as follows:

Net OPEB Plan Obligation, Beginning of the Plan Year	$	1,935,663
One Year's Interest on the Net OPEB Obligation		77,427
ARC (Normal Cost Plus Any Amortization Payments)		515,522
Adjustment to Annual Required Contribution		(107,634)
Annual OPEB Cost		485,315
Contributions Made for the Plan Year		(413,285)
Increase in Net OPEB Plan Obligation		72,030
Net OPEB Plan Obligation, End of the Plan Year	$	2,007,693

The net OPEB Plan liability has been included in long-term liabilities in the County's government-wide financial statements.

Schedule of Employer Contributions

Contributions made by the County during the year ended June 30, 2015 totaled $413,285 through payment of covered participants' explicit and implicit subsidized benefits. The County did not make a current year contribution to the participants' HRA accounts during the year ended June 30, 2015. Because these HRA contributions were not made to irrevocable trusts, accounting principles do not allow these contributions to offset the County's net OPEB Plan obligation.

Annual OPEB cost, percentage of annual OPEB cost funded to the OPEB Plan, and the net OPEB obligation for each of the five years ended June 30 is as follows:

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS (Continued)

Schedule of Employer Contributions

Applicable to Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Funded	Net OPEB Obligation
June 30, 2015	$ 485,315	85.16%	$ 2,007,693
June 30, 2014	$ 493,987	123.32%	$ 1,935,663
June 30, 2013	$ 827,181	67.63%	$ 2,050,882
June 30, 2012	$ 830,364	57.52%	$ 1,783,126
June 30, 2011	$ 816,013	74.31%	$ 1,430,402

Schedule of Funding Progress

The schedule of funding progress provides trend information about whether the actuarial values of OPEB Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The schedule of funding progress for the OPEB Plan as of the latest actuarial valuation date is as follows:

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Aggregate (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of covered Payroll ((b-a)/c)
6/30/2015	$ -	$ 5,330,602	$ 5,330,602	0.00%	$ 32,055,307	16.63%
6/30/2013	$ -	$ 6,073,394	$ 6,073,394	0.00%	$ 31,264,888	19.43%
6/30/2011	$ -	$ 8,529,015	$ 8,529,015	0.00%	$ 33,035,811	25.82%
7/1/2008	$ -	$ 8,513,954	$ 8,513,954	0.00%	$ 32,730,623	26.01%

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following table summarizes the key actuarial assumptions and cost method:

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS (Continued)

Actuarial Valuation Date:	June 30, 2015
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Dollar Method
Amortization Period:	30 Years, open period
Actuarial Assumptions:	
Inflation Rate:	Inflation rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Investment Rate of Return:	4.0% annual return net of both administrative and investment related expenses
Projected Salary Iincreases:	Not applicable to Plan
Post-retirement Benefit Increases:	Subject to County Council appropriation annually
Health Cost Trend:	The medical trend rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Coverage Elections:	100% of eligible retirees will elect coverage and 25% of those will elect to cover the spouse
Active Participant Marriage Assumption:	80% of all active employees are assumed to be married with female spouses assumed to be 3 years younger.
Mortality Table:	June 30, 2014 SC OPEB Valuation
Implicit Subsidy:	The difference between the estimated age-related premiums versus the blended premium the employer charges

The OPEB Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over a 30-year period.

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of such of these matters as are presently known will not have a material adverse effect on the financial condition of the County.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2015 totaled approximately $205,300.

NOTE 14 – GASB STATEMENT NUMBER 68 – RESTATEMENT OF GOVERNMENT-WIDE NET POSITION/PROPRIETARY FUND BALANCE

Effective July 1, 2014, the County adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions". As a result of implementing GASB 68, the County recorded total net pension liability in the amount of $62,271,786 as of July 1, 2014, which comprises the County's proportionate share of the net pension liability of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS). Of the County's proportionate share of the net pension liability reported,

NOTE 14 – GASB STATEMENT NUMBER 68 – RESTATEMENT OF GOVERNMENT-WIDE NET POSITION/PROPRIETARY FUND BALANCE (Continued)

$57,253,280 was reported under governmental activities and $5,018,506 was reported under business-type activities. The effect of the net pension liability reduced the net position of the County's governmental activities by $53,751,994 and business-type activities by $4,714,204 (net of $3,501,286 and $304,302, respectively, which represents employer contributions to SCRS and PORS during fiscal year ended June 30, 2014.

Governmental Activities:	
Net Position, July 1, 2014 (as previously reported)	$ 158,872,574
Adjust for Net Pension Liability as of July 1, 2014	(53,751,994)
Net Position (Deficit) - July 1, 2014, as restated	$ 105,120,580
Business-type Activities:	
Net Position, July 1, 2014 (as previously reported)	$ 55,213,627
Adjust for Net Pension Liability as of July 1, 2014	(4,714,204)
Net Position (Deficit) - July 1, 2014, as restated	$ 50,499,423

The effect on the proprietary fund balance was the same as the above noted effect on the business-type activities net position. Exhibit A-8 reflects the effect on the proprietary funds decrease of the July 1, 2014 fund balance of $4,714,204.

NOTE 15 – SUBSEQUENT EVENTS

On October 28, 2015 the County issued a lease purchase agreement in the amount of $5,300,000. The lease proceeds will provide for the purchase of vehicles and equipment and will be repaid over six years at an interest rate of 1.54%.

On November 17, 2015 the County passed a reimbursement resolution for issuance of up to $7,000,000 for purchase of property and development of an industrial park. It is anticipated that the purchase will be funded by issuing a general obligation bond with repayment from special source revenue – fee-in-lieu-of tax payments and property taxes from property with a multi-county industrial park.

NOTE 16 - COMPONENT UNIT INFORMATION

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the "Library") is discretely presented on the financial statements and the following is the associated note disclosure.

Cash and cash equivalents of the Library consist of petty cash as well as cash in various banks and investments accounts. The Library considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) are reported as investments.

A. Deposits and Investments

Deposits

Custodial Credit Risk for Deposits: Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library's deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2015, the carrying amount of the Library's deposits was $2,913,986 and the bank balance was $3,075,928. From time to time, the bank balance may exceed amounts covered by federal depository insurance. As of June 30, 2015, all of the Library's deposits were covered by federal depository insurance or collateral held in the pledging financial institution's trust department in the Library's name. Petty cash of $1,980 was kept on hand at the Library premises as of June 30, 2015.

NOTE 16 - COMPONENT UNIT INFORMATION (Continued)

B. Capital Assets

Capital asset activity for the Library for the year ended June 30, 2015, follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Non-Depreciable:				
Art Work	$ 74,819	$ -	$ -	$ 74,819
Total Capital Assets, Non-Depreciable	74,819	-	-	74,819
Capital Assets, Depreciable:				
Buildings and Improvements	497,459	3,312	-	500,771
Equipment	429,618	51,198	(6,452)	474,364
Furniture and Fixtures	374,889	3,975	-	378,864
Vehicles	278,221	22,823	-	301,044
Books	3,397,097	642,755	(497,598)	3,542,254
Total Capital Assets, Depreciable	4,977,284	724,063	(504,050)	5,197,297
Less:Accumulated Depreciation for:				
Buildings and Improvements	(209,926)	(28,121)	-	(238,047)
Equipment	(351,392)	(31,279)	6,452	(376,219)
Furniture and Fixtures	(362,993)	(6,517)	-	(369,510)
Vehicles	(262,632)	(12,453)	-	(275,085)
Books	(2,552,908)	(536,793)	497,598	(2,592,103)
Total Accumulated Depreciation	(3,739,851)	(615,163)	504,050	(3,850,964)
Total Capital Assets, Depreciable, Net	1,237,433	108,900	-	1,346,333
Total Governmental Activities Capital Assets, Net	$ 1,312,252	$ 108,900	$ -	$ 1,421,152

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets.

C. Long-Term Obligations

The following is a summary of changes in Library long-term obligations for the year ended June 30, 2015:

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Net OPEB Liability	$ 24,933	52,089	62,284	14,738	-
Compensated Absences	192,977	136,331	144,128	185,180	144,000
Total Governmental Activities	$ 217,910	$ 188,420	$ 206,412	$ 199,918	$ 144,000

General Fund resources are expected to be used to fund the Other Postemployment Benefits ("OPEB") liability and compensated absences payable.

D. Operating Leases

The Library rents one branch under an operating lease that expires in August 2014 with monthly rental payments of $1,800. The Library rents another branch under an operating lease that expires in July 2015 with monthly rental payments of $1,350 plus property taxes. The lease includes one additional five-year option. The Library rents another branch under month-to-month lease terms with total monthly rental payments of $400. Total lease expense for all the branches for the year ended June 30, 2015 was approximately $44,000.

NOTE 16 - COMPONENT UNIT INFORMATION (Continued)

The Library leases several copiers at various branches. One lease term is for 60 months, commencing on September 16, 2013 and ending on August 30, 2018, with monthly rental payments of $765, plus applicable taxes. Another lease term is for 60 months, commencing on May 1, 2010 and ending on April 30, 2015, with monthly rental payments of $158, plus applicable taxes. Total lease expense for the year ended June 30, 2015 for copiers and other equipment was approximately $24,000.

Future minimum lease payments are as follows:

Year Ending June 30,	Branch Locations	Copiers	Totals
2016	$ 1,350	$ 9,731	$ 11,081
2017	-	9,731	9,731
2018	-	2,433	2,433
2019	-	-	-
Totals	$ 1,350	$ 21,895	$ 23,245

A local historical society provides facilities for the Honea Path branch without charge to the Library.

E. Pension Plan

The Library is a member of the South Carolina Retirement System (SCRS) as described in Note 10 to these financial statements. Pertinent information related to the Library's participation in the plan is as follows:

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2015, the Library reported a liability of $4,038,689 for its proportionate share of the SCRS net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013 projected forward to June 30, 2014. The Library's proportionate share of the net pension liability was based on a projection of the Library's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014 the Library's proportionate share of the SCRS plan was 0.023458%, which was the same as its proportionate share of the net pension liability measured as of June 30, 2013, respectively.

For the year ended June 30, 2015, the Library recognized pension expense for the SCRS plan of $283,066. At June 30, 2015, the Library reported deferred outflows of resources and deferred inflows of resources related to its pension liability from the following sources for the respective plan:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	$ 114,439	$ -
Change in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	340,491
Library's Contributions Subsequent to the Measurement Date	240,021	-
Total SCRS	354,460	340,491

NOTE 16 - COMPONENT UNIT INFORMATION (Continued)

The $240,021 reported as deferred outflows of resources related to pensions resulting from Library contributions paid subsequent to the measurement date for the SCRS plan, during the year ended June 30, 2015 will be recognized as a reduction of the net pension liabilities in the year ending June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the SCRS plan:

Year Ended June 30,	SCRS
2016	$ 49,725
2017	49,725
2018	49,725
2019	76,875
2020	-
Total	$ 226,050

Sensitivity Analysis

The following table presents the Library's proportionate share of the net pension liabilities of the respective plans calculated using the discount rate of 7.50 percent, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent or 1.00 percent higher (8.50 percent) than the current rate

System	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Library's proportionate share of the net pension liability of the SCRS	$ 5,226,315	$ 4,038,689	$ 3,047,870

REQUIRED SUPPLEMENTARY INFORMATION

Exhibit B-1

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance favorable
	Original	Final	Actual	(unfavorable)
TAXES				
Property taxes and fee in lieu of taxes	$ 42,977,350	$ 42,977,350	$ 44,760,928	$ 1,783,578
Total taxes	42,977,350	42,977,350	44,760,928	1,783,578
COUNTY OFFICES				
Clerk of Court	180,000	180,000	211,489	31,489
Family Court	485,000	485,000	486,324	1,324
Register of Deeds	945,000	945,000	1,140,898	195,898
Judge of Probate	410,000	410,000	466,440	56,440
Master in Equity	475,000	475,000	345,459	(129,541)
Sheriff	38,000	38,000	27,034	(10,966)
Magistrate	1,025,000	1,025,000	978,194	(46,806)
Animal Shelter	100,000	100,000	86,861	(13,139)
Building and codes	619,000	619,000	930,748	311,748
Mobile Home Permits	18,000	18,000	19,426	1,426
Vital Statistics	-	-	1,400	1,400
Civic Center	220,500	220,500	223,001	2,501
Sports Complex	53,500	53,500	37,952	(15,548)
Amphitheatre	8,250	8,250	1,045	(7,205)
Miscellaneous	488,500	416,500	444,399	27,899
Total county offices	5,065,750	4,993,750	5,400,670	406,920
INTERGOVERNMENTAL				
State shared taxes	6,870,685	6,870,685	6,955,699	85,014
Election commission	100,000	100,000	100,864	864
Veteran affair	7,000	7,000	7,147	147
Department of Social Services	160,000	160,000	213,058	53,058
Public service employment	7,875	7,875	7,875	-
Health and environmental	3,500	3,500	33,747	30,247
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,112,150	2,112,150	2,200,679	88,529
Flood Control	97,000	97,000	129,185	32,185
Oconee County reimbursement	81,305	81,305	81,306	1
Miscellaneous	113,000	185,000	166,852	(18,148)
Total intergovernmental	9,825,775	9,897,775	10,169,671	271,896
OTHER				
Investment income	80,000	80,000	130,335	50,335
Cablevision franchise fee	1,185,000	1,185,000	1,566,373	381,373
Rent	55,000	55,000	71,125	16,125
Total other	1,320,000	1,320,000	1,767,833	447,833
OTHER FINANCING SOURCES				
Transfers in	1,940,920	1,940,920	41,818	(1,899,102)
	1,940,920	1,940,920	41,818	(1,899,102)
	$ 61,129,795	$ 61,129,795	$ 62,140,920	$ 1,011,125

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT				
County council				
Personnel services	$ 194,155	$ 194,895	$ 167,688	$ 27,207
Operating expenses	39,220	40,893	27,683	13,210
Contractual	58,900	57,977	20,248	37,729
Capital outlay	10,000	10,000	-	10,000
	302,275	303,765	215,619	88,146
Delegation				
Personnel services	65,180	65,930	65,584	346
Operating expenses	2,900	2,900	1,546	1,354
Contractual	2,200	2,200	336	1,864
	70,280	71,030	67,466	3,564
County administrator				
Personnel services	473,710	481,385	478,032	3,353
Operating expenses	38,870	38,870	30,847	8,023
Contractual	12,000	12,000	10,909	1,091
	524,580	532,255	519,788	12,467
County attorney				
Operating expenses	-	5,000	5,000	-
Contractual	450,000	545,000	535,709	9,291
	450,000	550,000	540,709	9,291
Human resources				
Personnel services	298,000	300,044	298,269	1,775
Operating expenses	9,215	9,215	4,979	4,236
Contractual	11,500	11,500	9,584	1,916
	318,715	320,759	312,832	7,927
County memberships				
Operating expenses	5,500	3,500	3,236	264
Contractual	99,065	99,065	99,061	4
	104,565	102,565	102,297	268
Building maintenance				
Personnel services	862,430	883,058	875,135	7,923
Operating expenses	1,315,700	1,329,800	1,294,974	34,826
Contractual	271,200	281,600	260,459	21,141
Capital outlay	221,025	216,525	2,522	214,003
	2,670,355	2,710,983	2,433,090	277,893
Auditor				
Personnel services	461,650	472,106	469,628	2,478
Operating expenses	63,700	63,700	56,770	6,930
Contractual	3,545	3,545	3,147	398
	528,895	539,351	529,545	9,806
Treasurer				
Personnel services	813,920	814,595	768,352	46,243
Operating expenses	221,900	221,123	205,756	15,367
Contractual	8,900	9,677	9,677	-
	1,044,720	1,045,395	983,785	61,610
Finance department				
Personnel services	681,360	699,000	691,042	7,958
Operating expenses	29,500	31,940	30,203	1,737
Contractual	66,750	66,520	55,533	10,987
	777,610	797,460	776,778	20,682
Assessor				
Personnel services	1,379,285	1,375,785	1,204,884	170,901
Operating expenses	84,800	84,800	68,526	16,274
Contractual	29,000	28,938	22,618	6,320
Capital outlay	27,000	27,062	-	27,062
	1,520,085	1,516,585	1,296,028	220,557
Geographical information services				
Personnel services	149,925	145,165	108,429	36,736
Operating expenses	22,480	22,480	14,721	7,759
Contractual	46,000	46,000	39,705	6,295
	218,405	213,645	162,855	50,790
Board of tax assessment & appeals				
Contractual	5,000	5,000	-	5,000
	5,000	5,000	-	5,000

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final
	Original	Final	Actual	Budget
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	453,290	478,652	473,895	4,757
Operating expenses	117,575	117,575	79,345	38,230
Contractual	43,000	43,000	40,726	2,274
	613,865	639,227	593,966	45,261
Probate judge				
Personnel services	509,700	519,365	498,156	21,209
Operating expenses	21,095	21,095	19,195	1,900
Contractual	3,400	3,400	2,238	1,162
	534,195	543,860	519,589	24,271
Master-in-equity				
Personnel services	286,580	288,630	288,358	272
Operating expenses	2,450	2,450	1,323	1,127
Contractual	2,450	2,450	2,410	40
	291,480	293,530	292,091	1,439
Magistrate				
Personnel services	1,850,600	1,885,550	1,874,323	11,227
Operating expenses	124,750	108,400	89,017	19,383
Contractual	41,000	41,000	37,659	3,341
	2,016,350	2,034,950	2,000,999	33,951
Register of deeds				
Personnel services	398,210	398,770	382,026	16,744
Operating expenses	27,925	27,925	20,741	7,184
Contractual	36,500	36,500	30,223	6,277
Capital outlay	6,500	6,500	-	6,500
	469,135	469,695	432,990	36,705
Planning and community development				
Personnel services	259,435	255,699	228,423	27,276
Operating expenses	22,475	22,475	15,868	6,607
Contractual	3,685	3,685	3,472	213
	285,595	281,859	247,763	34,096
Development standards				
Personnel services	241,260	241,260	211,017	30,243
Operating expenses	18,505	17,086	15,639	1,447
Contractual	3,665	5,084	4,984	100
	263,430	263,430	231,640	31,790
Registration & election				
Personnel services	386,125	388,575	362,696	25,879
Operating expenses	117,435	119,195	70,333	48,862
Contractual	49,400	47,640	47,126	514
Capital outlay	6,185	6,185	-	6,185
	559,145	561,595	480,155	81,440
Registration & election - poll work				
Personnel services	112,770	112,770	60,129	52,641
Operating expenses	3,975	3,975	1,774	2,201
	116,745	116,745	61,903	54,842
Purchasing				
Personnel services	367,195	354,055	340,895	13,160
Operating expenses	220,375	231,585	171,543	60,042
Contractual	15,200	22,750	16,880	5,870
	602,770	608,390	529,318	79,072
Information technology				
Personnel services	914,715	894,565	784,858	109,707
Operating expenses	209,965	209,965	156,582	53,383
Contractual	340,590	432,620	348,778	83,842
Capital Outlay	102,350	99,850	46,490	53,360
	1,567,620	1,637,000	1,336,708	300,292
Employee benefits				
Personnel services	1,300,700	890,401	591,546	298,855
	1,300,700	890,401	591,546	298,855

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final
	Original	Final	Actual	Budget
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Innovate Anderson	40,000	40,000	40,000	-
Human relation council	335	335	335	-
Solicitor	1,442,700	1,442,700	1,442,700	-
Solicitor	105,000	105,000	105,000	-
	1,588,035	1,588,035	1,588,035	-
Family court				
Personnel services	212,165	153,930	144,973	8,957
Operating expenses	2,000	2,000	60	1,940
	214,165	155,930	145,033	10,897
Total general government	18,958,715	18,793,440	16,992,528	1,800,912
PUBLIC SAFETY				
Coroner				
Personnel services	249,315	264,760	260,367	4,393
Operating expenses	36,550	35,960	28,727	7,233
Contractual	131,500	132,090	109,473	22,617
Capital Outlay	7,120	7,120	-	7,120
	424,485	439,930	398,567	41,363
Emergency preparedness				
Personnel services	321,030	323,560	307,379	16,181
Operating expenses	202,000	200,000	187,870	12,130
Contractual	11,020	13,020	10,341	2,679
	534,050	536,580	505,590	30,990
Communications				
Personnel services	3,197,445	3,195,310	3,108,035	87,275
Operating expenses	168,400	192,700	187,431	5,269
Contractual	4,200	1,040	-	1,040
	3,370,045	3,389,050	3,295,466	93,584
Technical services				
Personnel services	310,620	315,770	297,938	17,832
Operating expenses	143,980	143,580	131,300	12,280
Contractual	30,000	30,000	27,079	2,921
Capital outlay	55,000	55,000	-	55,000
	539,600	544,350	456,317	88,033
Detention center				
Personnel services	3,656,900	3,682,585	3,527,656	154,929
Operating expenses	1,401,500	1,420,700	1,319,677	101,023
Contractual	652,800	653,100	609,418	43,682
	5,711,200	5,756,385	5,456,751	299,634
Detention center - drug lab				
Personnel services	160,050	163,355	162,461	894
Operating expenses	66,030	65,530	39,853	25,677
Contractual	50,500	50,500	47,691	2,809
	276,580	279,385	250,005	29,380
Sheriff				
Personnel services	12,683,300	12,771,315	12,361,638	409,677
Operating expenses	3,202,625	3,169,905	2,539,694	630,211
Contractual	197,500	230,200	215,495	14,705
Capital outlay	-	-	(7,168)	7,168
	16,083,425	16,171,420	15,109,659	1,061,761
Sheriff - support services				
Personnel services	1,043,945	1,065,804	1,041,468	24,336
Operating expenses	179,645	178,467	125,219	53,248
Contractual	6,500	6,500	963	5,537
Capital outlay	43,000	43,000	-	43,000
	1,273,090	1,293,771	1,167,650	126,121
Sheriff extra duty				
Personnel services	-	-	(548)	548
	-	-	(548)	548
Environmental enforcement				
Personnel services	134,855	138,380	128,388	9,992
Operating expenses	94,070	94,070	62,985	31,085
Contractual	4,435	4,435	3,873	562
	233,360	236,885	195,246	41,639

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final
	Original	Final	Actual	Budget
PUBLIC SAFETY, Continued				
Lump Sum Appropriations				
Foothills alliance	18,900	18,900	18,900	-
Safe harbor	6,300	6,300	6,300	-
	25,200	25,200	25,200	-
Total public safety	28,471,035	28,672,956	26,859,903	1,813,053
HIGHWAYS AND STREETS				
Roads and bridges				
Personnel services	3,724,230	3,721,230	3,239,692	481,538
Operating expenses	2,280,620	2,280,713	1,721,697	559,016
Contractual	241,500	241,500	215,796	25,704
Capital outlay	636,765	636,765	-	636,765
	6,883,115	6,880,208	5,177,185	1,703,023
Transportation administration				
Personnel services	356,515	363,205	361,963	1,242
Operating expenses	32,270	31,770	23,919	7,851
Contractual	3,565	3,565	3,110	455
	392,350	398,540	388,992	9,548
Fleet services				
Personnel services	169,600	172,600	207,198	(34,598)
Operating expenses	13,305	26,205	12,096	14,109
Contractual	29,500	16,600	10,349	6,251
Capital outlay	114,700	114,700	3,794	110,906
	327,105	330,105	233,437	96,668
County council paving				
Operating expenses	2,036,415	3,446,549	518,384	2,928,165
	2,036,415	3,446,549	518,384	2,928,165
Total highway and streets	9,638,985	11,055,402	6,317,998	4,737,404
ECONOMIC DEVELOPMENT				
Economic development				
Personnel services	394,240	418,235	397,120	21,115
Operating expenses	45,300	44,000	32,861	11,139
Contractual	126,000	127,300	91,788	35,512
Total economic development	565,540	589,535	521,769	67,766
HEALTH AND WELFARE				
Animal shelter				
Personnel services	760,785	760,785	713,345	47,440
Operating expenses	419,465	417,980	391,439	26,541
Contractual	16,120	16,045	12,502	3,543
Capital outlay	7,000	8,559	871	7,688
	1,203,370	1,203,369	1,118,157	85,212
Department of Social Services				
Operating expenses	120,000	120,000	110,445	9,555
	120,000	120,000	110,445	9,555
Health Department				
Personnel services	17,785	15,685	13,783	1,902
Operating expenses	137,250	137,697	134,741	2,956
Contractual	20,000	19,000	15,966	3,034
Capital outlay	-	2,653	-	2,653
	175,035	175,035	164,490	10,545
Veterans Affairs				
Personnel services	189,815	193,345	169,594	23,751
Operating expenses	17,800	17,800	11,432	6,368
Contractual	1,900	1,900	1,859	41
	209,515	213,045	182,885	30,160
Building & Codes				
Personnel services	716,450	717,380	691,290	26,090
Operating expenses	67,455	67,455	46,733	20,722
Contractual	156,720	156,720	81,948	74,772
Capital outlay	29,000	29,000	-	29,000
	969,625	970,555	819,971	150,584

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final Budget
	Original	Final	Actual	
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	2,620	2,620	2,620	-
Anderson/Oconee Behavioral Health	8,000	8,000	8,000	-
Calvary Home for Children	7,000	7,000	7,000	-
Clemson Extension	41,300	41,300	41,300	-
Senior Solutions	10,910	10,910	10,910	-
Disabilities and Special Needs	21,825	21,825	21,825	-
Haven of Rest	1,000	1,000	250	750
Low Cost Spay/Neuter	75,000	75,000	75,000	-
Meals on Wheels	19,400	19,400	19,400	-
SC Dept of Mental Health	52,780	52,780	52,780	-
New Foundations	10,670	10,670	10,670	-
Indigent Health Care	323,465	323,465	323,462	3
American Red Cross	5,000	5,000	5,000	-
	578,970	578,970	578,217	753
Total health and welfare	3,256,515	3,260,974	2,974,165	286,809
CULTURE AND RECREATION				
Museum				
Personnel services	202,265	207,632	195,054	12,578
Operating expenses	14,625	16,293	14,190	2,103
Contractual	8,120	8,120	6,486	1,634
Capital outlay	3,200	3,200	-	3,200
	228,210	235,245	215,730	19,515
Parks and recreation				
Personnel services	172,970	194,032	187,971	6,061
Operating expenses	109,200	136,861	92,683	44,178
Contractual	23,480	23,383	22,856	527
	305,650	354,276	303,510	50,766
Special populations				
Personnel services	90,920	92,780	88,924	3,856
Operating expenses	8,910	8,910	6,962	1,948
	99,830	101,690	95,886	5,804
Senior citizens				
Personnel services	45,315	45,315	41,563	3,752
Operating expenses	26,735	27,211	26,914	297
Contractual	3,600	3,124	3,124	-
	75,650	75,650	71,601	4,049
PRT division				
Personnel services	106,425	107,305	104,245	3,060
Operating expenses	3,975	3,975	2,511	1,464
	110,400	111,280	106,756	4,524
County council recreation				
Operating expenses	277,500	265,197	200,173	65,024
	277,500	265,197	200,173	65,024
Civic Center				
Personnel services	348,640	332,392	295,178	37,214
Operating expenses	274,370	271,446	257,985	13,461
Contractual	33,650	33,093	17,346	15,747
Capital outlay	-	3,233	1,643	1,590
	656,660	640,164	572,152	68,012
Sports Center				
Personnel services	168,735	174,533	163,116	11,417
Operating expenses	128,300	141,998	133,105	8,893
Contractual	19,500	16,500	14,894	1,606
	316,535	333,031	311,115	21,916
Lump Sum Appropriations				
Anderson County Arts Council	2,840	2,840	2,840	-
Belton Farmer's Market	1,275	1,275	1,275	-
Caroline Community Center	2,000	2,000	2,000	-
Pendleton Historic Association	3,825	3,825	3,825	-
SC Upper Piedmont Heritage	12,220	12,220	12,220	-
Soil and Water	900	900	900	-
Westside Community Center	2,000	2,000	2,000	-
YMCA	3,490	3,490	3,490	-
	28,550	28,550	28,550	-
Total culture and recreation	2,098,985	2,145,083	1,905,473	239,610

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with Final Budget
	Original	Final	Actual	
CAPTIAL OUTLAY				
Capital Outlay	-	-	1,553,287	(1,553,287)
Total capital outlay	-	-	1,553,287	(1,553,287)
Total expenditures	62,989,775	64,517,390	57,125,123	7,392,267
OTHER FINANCING USES				
Transfers out	913,460	4,520,845	5,142,158	(621,313)
Total expenditures and other financing uses	$ 63,903,235	$ 69,038,235	$ 62,267,281	$ 6,770,954

ANDERSON COUNTY, SOUTH CAROLINA
OTHER POSTEMPLOYMENT BENEFIT PLAN - DEFINED BENEFIT HEALTHCARE PLAN
SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-3

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Applicable to Fiscal Year Ending	Annual Required Contribution	Percentage of Annual Required Contribution Funded	Net OPEB Obligation
June 30, 2015	$ 455,922	8516.00%	$ 2,007,693
June 30, 2014	$ 525,993	123.32%	$ 1,935,663
June 30, 2013	$ 855,008	67.63%	$ 2,050,882

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Unprojected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of Covered Payroll ((b-a)/c)
June 30, 2015	$ -	$ 5,330,602	$ 5,330,602	0%	$ 32,055,307	16.63%
June 30, 2013	$ -	$ 6,073,394	$ 6,073,394	0%	$ 31,264,888	19.43%
June 30, 2011	$ -	$ 8,529,015	$ 8,529,015	0%	$ 33,035,811	25.82%
July 1, 2008	$ -	$ 8,513,954	$ 8,513,954	0%	$ 32,730,623	26.01%

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

	Year Ended June 30,									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
South Carolina Retirement System (SCRS)										
County's Proportion of the Net Pension Liability	0.22938%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	$38,382,533	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	$20,868,879	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liabilty as a Percentage of its Covered Employee Payroll	183.92%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	59.92%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
County's Proportion of the Net Pension Liability	1.075010%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	$20,580,286	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	$13,047,854	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	157.73%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.55%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability
This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period. However, until a ten year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms
There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions
There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)

Exhibit B-5

	Year Ended June 30,									
	2015	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**
South Carolina Retirement System (SCRS)										
Contractually Required Contributions	$ 2,274,708	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(2,274,708)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	$ -	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	$20,868,879	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	-10.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
Contractually Required Contributions	$ 1,749,717	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(1,749,717)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	$ -	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	$13,047,854	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	-13.41%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability
This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period. However, until a complete ten-year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms
There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions
There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

SUPPLEMENTARY INFORMATION

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investment	$ 16,665,173	$ 593,344	$ 4,643,605	$ 21,902,122
Receivables:				
Taxes - Net	654,144	213,368	29,186	896,698
Intergovernmental	885,553	-	175,000	1,060,553
Other	922,568	2,901	363	925,832
Due from other funds	193,027	15,659	1,953	210,639
Inventories	65,255	-	-	65,255
Prepaid items	19,093	-	-	19,093
Total assets	**$ 19,404,813**	**$ 825,272**	**$ 4,850,107**	**$ 25,080,192**
LIABILITIES				
Accounts payable	1,714,131	3,206	376,135	2,093,472
Accrued expenses	135,289	-	-	135,289
Due to other funds	17,315	-	-	17,315
Due to other governments	36,689	-	-	36,689
Unearned revenue	141,577	-	-	141,577
Total liabilities	2,045,001	3,206	376,135	2,424,342
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	607,166	205,510	25,275	837,951
Total deferred inflows of resources	607,166	205,510	25,275	837,951
FUND BALANCES				
Nonspendable				
Inventories	65,255	-	-	65,255
Prepaid items	19,093	-	-	19,093
Restricted	16,980,656	616,556	4,448,697	22,045,909
Unassigned (deficit)	(312,358)	-	-	(312,358)
Total fund balances	16,752,646	616,556	4,448,697	21,817,899
Total liabilities, deferred inflows of resources, and fund balances	**$ 19,404,813**	**$ 825,272**	**$ 4,850,107**	**$ 25,080,192**

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes and fee in lieu of taxes	$ 12,762,697	$ 2,162,238	$ 2,131,485	$ 17,056,420
County offices	3,363,243	-	-	3,363,243
Intergovernmental	11,259,483	182,962	239,870	11,682,315
Interest	1,356	(914)	88	530
Other	3,330,214	9,887	1,000	3,341,101
Total revenues	30,716,993	2,354,173	2,372,443	35,443,609
EXPENDITURES				
County government administration	3,283,568	-	209,675	3,493,243
Public safety	7,958,670	-	-	7,958,670
Highway & streets	3,293,335	-	-	3,293,335
Economic development	3,893,896	-	20	3,893,916
Health & welfare	549,873	-	-	549,873
Culture & recreation	766,526	-	-	766,526
Education & training	6,713,075	-	-	6,713,075
Debt service:				
Principal retirement	-	4,695,858	-	4,695,858
Interest and fiscal charges	-	904,716	-	904,716
Capital Outlay	1,671,251	-	1,153,485	2,824,736
Total expenditures	28,130,194	5,600,574	1,363,180	35,093,948
Excess (deficiency) of revenues over (under) expenditures	2,586,799	(3,246,401)	1,009,263	349,661
Other financing sources (uses):				
Transfers in	3,393,066	2,995,513	2,834,982	9,223,561
Transfers out	(1,687,308)	(129,177)	(2,193,718)	(4,010,203)
Total other financing sources (uses)	1,705,758	2,866,336	641,264	5,213,358
Net change in fund balances	4,292,557	(380,065)	1,650,527	5,563,019
Fund balances, July 1	12,460,089	996,621	2,798,170	16,254,880
Fund balances, June 30	**$ 16,752,646**	**$ 616,556**	**$ 4,448,697**	**$ 21,817,899**

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Grants	Clerk of Court Bondsmen	Water Recreation	SRO District 2
ASSETS				
Cash and investment	$ 142,696	$ 17,653	$ -	$ -
Receivables:				
Taxes - Net	6,965	-	-	-
Intergovernmental	4,810	2,650	48,176	-
Other	29,622	-	-	5,334
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 184,093	$ 20,303	$ 48,176	$ 5,334
LIABILITIES				
Accounts payable	413,600	48	48,176	3,961
Accrued expenses	59,817	-	-	1,030
Due to other funds	-	-	-	-
Due to other governments	16,086	-	-	343
Unearned revenue	-	-	-	-
Total liabilities	489,503	48	48,176	5,334
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	6,948	-	-	-
Total deferred inflows of resources	6,948	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	-	20,255	-	-
Unassigned (deficit)	(312,358)	-	-	-
Total fund balance	(312,358)	20,255	-	-
Total liabilities, deferred inflows of resources and fund balances	$ 184,093	$ 20,303	$ 48,176	$ 5,334

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Public Defender	HOME Program	SRO District I	Assessor Mapping Project
ASSETS				
Cash and investment	$ 288,684	$ 33,464	$ -	$ 19,176
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	20,235	-	-
Other	51,399	-	25,560	-
Due from other funds	-	96,011	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 340,083	$ 149,710	$ 25,560	$ 19,176
LIABILITIES				
Accounts payable	7,885	66,685	18,596	-
Accrued expenses	23,314	-	5,291	-
Due to other funds	-	-	-	-
Due to other governments	6,002	-	1,673	-
Unearned revenue	-	-	-	-
Total liabilities	37,201	66,685	25,560	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	302,882	83,025	-	19,176
Unassigned (deficit)	-	-	-	-
Total fund balance	302,882	83,025	-	19,176
Total liabilities, deferred inflows of resources and fund balances	$ 340,083	$ 149,710	$ 25,560	$ 19,176

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	SRO District 5	Transportation Committee	"C" Funds	Tri-County Tech
ASSETS				
Cash and investment	$ -	$ 3,124	$ 4,997,542	$ 93,952
Receivables:				
Taxes - Net	-	-	-	123,149
Intergovernmental	-	-	225,873	-
Other	45,680	-	-	2,629
Due from other funds	-	-	83	14,114
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 45,680	$ 3,124	$ 5,223,498	$ 233,844
LIABILITIES				
Accounts payable	34,911	-	97,009	1,464
Accrued expenses	8,187	-	-	-
Due to other funds	-	83	-	-
Due to other governments	2,582	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	45,680	83	97,009	1,464
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	115,810
Total deferred inflows of resources	-	-	-	115,810
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	-	3,041	5,126,489	116,570
Unassigned (deficit)	-	-	-	-
Total fund balance	-	3,041	5,126,489	116,570
Total liabilities, deferred inflows of resources and fund balances	$ 45,680	$ 3,124	$ 5,223,498	$ 233,844

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Anderson Regional Airport	Anderson County Library	SRO District 3	Title IV-D Family Court
ASSETS				
Cash and investment	$ 341,513	$ 177,638	$ -	$ -
Receivables:				
Taxes - Net	-	208,388	-	-
Intergovernmental	19,618	-	-	39,083
Other	74,857	5,893	-	-
Due from other funds	-	31,522	-	-
Inventories	65,255	-	-	-
Prepaids	19,093	-	-	-
Total assets	$ 520,336	$ 423,441	$ -	$ 39,083
LIABILITIES				
Accounts payable	57,415	2,613	-	30,294
Accrued expenses	10,127	-	-	6,952
Due to other funds	-	-	-	-
Due to other governments	2,492	-	-	1,837
Unearned revenue	-	-	-	-
Total liabilities	70,034	2,613	-	39,083
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	192,675	-	-
Total deferred inflows of resources	-	192,675	-	-
FUND BALANCES				
Nonspendable				
Prepaids	19,093	-	-	-
Inventories	65,255	-	-	-
Restricted	365,954	228,153	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance	450,302	228,153	-	-
Total liabilities, deferred inflows of resources and fund balances	$ 520,336	$ 423,441	$ -	$ 39,083

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Sheriff Incentive	Transportation Grant	Victim Bill of Rights	Sheriff
ASSETS				
Cash and investment	$ 49,419	$ -	$ 11,233	$ 2,679,491
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	6,171	50,403	12,782	-
Other	-	-	995	8,000
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 55,590	$ 50,403	$ 25,010	$ 2,687,491
LIABILITIES				
Accounts payable	12,878	50,403	1,243	77,777
Accrued expenses	-	-	4,914	-
Due to other funds	-	-	-	-
Due to other governments	-	-	1,291	-
Unearned revenue	-	-	-	-
Total liabilities	12,878	50,403	7,448	77,777
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	42,712	-	17,562	2,609,714
Unassigned (deficit)	-	-	-	-
Total fund balance	42,712	-	17,562	2,609,714
Total liabilities, deferred inflows of resources and fund balances	$ 55,590	$ 50,403	$ 25,010	$ 2,687,491

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Hazmat	FEMA	SRO District 4	Documentary Stamp
ASSETS				
Cash and investment	$ 87,661	$ -	$ -	$ 355,088
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	179,631	-	-
Other	-	-	11,063	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 87,661	$ 179,631	$ 11,063	$ 355,088
LIABILITIES				
Accounts payable	2,770	179,631	7,628	188,649
Accrued expenses	-	-	2,607	-
Due to other funds	-	-	-	-
Due to other governments	-	-	828	-
Unearned revenue	-	-	-	-
Total liabilities	2,770	179,631	11,063	188,649
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	84,891	-	-	166,439
Unassigned (deficit)	-	-	-	-
Total fund balance	84,891	-	-	166,439
Total liabilities, deferred inflows of resources and fund balances	$ 87,661	$ 179,631	$ 11,063	$ 355,088

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Detention Center Canteen	E-911	State Accommodations Tax	Infrastructure
ASSETS				
Cash and investment	$ 97,393	$ 1,124,429	$ 352,523	$ 1,198,977
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	98,199	119,107	-
Other	-	34,045	-	544,252
Due from other funds	-	1,816	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 97,393	$ 1,258,489	$ 471,630	$ 1,743,229
LIABILITIES				
Accounts payable	8,894	13,735	-	355,586
Accrued expenses	-	4,403	-	-
Due to other funds	-	-	-	-
Due to other governments	-	1,252	-	-
Unearned revenue	-	-	-	141,577
Total liabilities	8,894	19,390	-	497,163
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	88,499	1,239,099	471,630	1,246,066
Unassigned (deficit)	-	-	-	-
Total fund balance	88,499	1,239,099	471,630	1,246,066
Total liabilities, deferred inflows of resources and fund balances	$ 97,393	$ 1,258,489	$ 471,630	$ 1,743,229

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	County Accommodations Fee	PARD	Office of Justice Programs	Duke Power EPD
ASSETS				
Cash and investment	$ 1,027,017	$ 94,851	$ -	$ 16,453
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	9,253	-
Other	74,188	-	-	-
Due from other funds	2,000	-	-	-
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 1,103,205	$ 94,851	$ 9,253	$ 16,453
LIABILITIES				
Accounts payable	848	-	9,253	-
Accrued expenses	-	-	-	-
Due to other funds	17,232	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	18,080	-	9,253	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	1,085,125	94,851	-	16,453
Unassigned (deficit)	-	-	-	-
Total fund balance	1,085,125	94,851	-	16,453
Total liabilities, deferred inflows of resources and fund balances	$ 1,103,205	$ 94,851	$ 9,253	$ 16,453

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	EMS	Animal Shelter	Sheriff Drug Fund	Palmetto 800 Reserve
ASSETS				
Cash and investment	$ 653,547	$ 115,612	$ 624,260	$ 2,034,894
Receivables:				
Taxes - Net	212,520	-	-	103,122
Intergovernmental	49,562	-	-	-
Other	6,165	166	-	2,720
Due from other funds	32,948	-	-	14,533
Inventories	-	-	-	-
Prepaids	-	-	-	-
Total assets	$ 954,742	$ 115,778	$ 624,260	$ 2,155,269
LIABILITIES				
Accounts payable	9,917	-	10,969	988
Accrued expenses	8,647	-	-	-
Due to other funds	-	-	-	-
Due to other governments	2,303	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	20,867	-	10,969	988
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	196,163	-	-	95,570
Total deferred inflows of resources	196,163	-	-	95,570
FUND BALANCES				
Nonspendable				
Prepaids	-	-	-	-
Inventories	-	-	-	-
Restricted	737,712	115,778	613,291	2,058,711
Unassigned (deficit)	-	-	-	-
Total fund balance	737,712	115,778	613,291	2,058,711
Total liabilities, deferred inflows of resources and fund balances	$ 954,742	$ 115,778	$ 624,260	$ 2,155,269

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Sheriff Non Drug Forfeiture	Industry Appreciation	Total
ASSETS			
Cash and investment	$ 26,883	$ -	$ 16,665,173
Receivables:			-
Taxes - Net	-	-	654,144
Intergovernmental	-	-	885,553
Other	-	-	922,568
Due from other funds	-	-	193,027
Inventories	-	-	65,255
Prepaids	-	-	19,093
Total assets	$ 26,883	$ -	$ 19,404,813
LIABILITIES			
Accounts payable	305	-	1,714,131
Accrued expenses	-	-	135,289
Due to other funds	-	-	17,315
Due to other governments	-	-	36,689
Unearned revenue	-	-	141,577
Total liabilities	305	-	2,045,001
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	607,166
Total deferred inflows of resources	-	-	607,166
FUND BALANCES			
Nonspendable			
Prepaids	-	-	19,093
Inventories	-	-	65,255
Restricted	26,578	-	16,980,656
Unassigned (deficit)	-	-	(312,358)
Total fund balance	26,578	-	16,752,646
Total liabilities, deferred inflows of resources and fund balances	$ 26,883	$ -	$ 19,404,813

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Grants			Clerk of Court Bondsmen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ 229	229	$ -	$ -	$ -
County offices	-	-	-	-	6,490	6,490
Intergovernmental	3,271,435	2,429,810	(841,625)	-	-	-
Interest	-	-	-	-	-	-
Other	2,770,105	974,869	(1,795,236)	-	-	-
Total revenues	6,041,540	3,404,908	(2,636,632)	-	6,490	6,490
EXPENDITURES						
County government administration	2,495,105	4,809	2,490,296	15,000	855	14,145
Public safety	47,015	14,383	32,632	-	-	-
Highways and streets	1,500,000	-	1,500,000	-	-	-
Economic development	2,255,000	3,893,482	(1,638,482)	-	-	-
Health and welfare	390	-	390	-	-	-
Culture and recreation	76,515	44,849	31,666	-	-	-
Education and training	100,000	5,140	94,860	-	-	-
Capital outlay	-	34,577	(34,577)	-	-	-
Total expenditures	6,474,025	3,997,240	2,476,785	15,000	855	14,145
Excess (deficiency) of revenues over (under) expenditures	(432,485)	(592,332)	(159,847)	(15,000)	5,635	20,635
Other financing sources (uses):						
Transfers in	100,000	52,271	(47,729)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	100,000	52,271	(47,729)	-	-	-
Net change in fund balances	$ (332,485)	(540,061)	$ (207,576)	$ (15,000)	5,635	$ 20,635
Fund balances (deficits), beginning of year		227,703			14,620	
Fund balances (deficits), end of year		$ (312,358)			$ 20,255	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Water Recreation			SRO District 2		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	110,785	-	(110,785)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	59,320	54,423	(4,897)
Total revenues	110,785	-	(110,785)	59,320	54,423	(4,897)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	59,320	54,423	4,897
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	110,785	-	110,785	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	18,381	(18,381)	-	-	-
Total expenditures	110,785	18,381	92,404	59,320	54,423	4,897
Excess (deficiency) of revenues over (under) expenditures	-	(18,381)	(18,381)	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	$ -	(18,381)	$ (18,381)	$ -	-	$ -
Fund balances (deficits), beginning of year		18,381			-	
Fund balances (deficits), end of year		$ -			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Public Defender			HOME Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	624,530	662,038	37,508	563,045	450,120	(112,925)
Interest	-	-	-	-	-	-
Other	250,000	200,500	(49,500)	-	-	-
Total revenues	874,530	862,538	(11,992)	563,045	450,120	(112,925)
EXPENDITURES						
County government administration	1,234,740	1,067,613	167,127	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	655,320	546,131	109,189
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,234,740	1,067,613	167,127	655,320	546,131	109,189
Excess (deficiency) of revenues over (under) expenditures	(360,210)	(205,075)	155,135	(92,275)	(96,011)	(3,736)
Other financing sources (uses):						
Transfers in	338,775	338,775	-	92,275	96,011	3,736
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	338,775	338,775	-	92,275	96,011	3,736
Net change in fund balances	$ (21,435)	133,700	$ 155,135	$ -	-	$ -
Fund balances (deficits), beginning of year		169,182			83,025	
Fund balances (deficits), end of year		$ 302,882			$ 83,025	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	SRO District 1			Assessor Mapping Project		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	281,090	269,027	(12,063)	-	-	-
Total revenues	281,090	269,027	(12,063)	-	-	-
EXPENDITURES						
County government administration	-	-	-	19,175	-	19,175
Public safety	281,090	269,027	12,063	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	281,090	269,027	12,063	19,175	-	19,175
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(19,175)	-	19,175
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	$ -	-	$ -	$ (19,175)	-	$ 19,175
Fund balances (deficits), beginning of year		-			19,176	
Fund balances (deficits), end of year		$ -			$ 19,176	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	SRO District 5			Transportation Committee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	508,375	454,287	(54,088)	-	-	-
Total revenues	508,375	454,287	(54,088)	-	-	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	508,375	454,287	54,088	-	-	-
Highways and streets	-	-	-	3,100	1,201	1,899
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	508,375	454,287	54,088	3,100	1,201	1,899
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(3,100)	(1,201)	1,899
Other financing sources (uses):						
Transfers in	-	-	-	-	2,000	2,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	2,000	2,000
Net change in fund balances	$ -	-	$ -	$ (3,100)	799	$ 3,899
Fund balances (deficits), beginning of year		-			2,242	
Fund balances (deficits), end of year		$ -			$ 3,041	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	"C" Funds			Tri-County Tech		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ 2,057,000	$ 1,967,453	$ (89,547)
County offices	-	-	-	-	-	-
Intergovernmental	2,800,000	4,301,219	1,501,219	101,565	111,266	9,701
Interest	-	1,053	1,053	-	-	-
Other	-	-	-	-	-	-
Total revenues	2,800,000	4,302,272	1,502,272	2,158,565	2,078,719	(79,846)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	4,563,960	1,831,905	2,732,055	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	2,082,000	2,082,000	-
Capital outlay	-	-	-	-	-	-
Total expenditures	4,563,960	1,831,905	2,732,055	2,082,000	2,082,000	-
Excess (deficiency) of revenues over (under) expenditures	(1,763,960)	2,470,367	4,234,327	76,565	(3,281)	(79,846)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(121,000)	(121,000)	-	-	-	-
Total other financing sources (uses)	(121,000)	(121,000)	-	-	-	-
Net change in fund balances	$ (1,884,960)	2,349,367	$ 4,234,327	$ 76,565	(3,281)	$ (79,846)
Fund balances (deficits), beginning of year		2,777,122			119,851	
Fund balances (deficits), end of year		$ 5,126,489			$ 116,570	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Anderson Regional Airport			Anderson County Library		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ 4,099,255	$ 4,291,529	$ 192,274
County offices	2,938,020	1,379,395	(1,558,625)	-	-	-
Intergovernmental	279,375	83,860	(195,515)	212,000	218,577	6,577
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	3,217,395	1,463,255	(1,754,140)	4,311,255	4,510,106	198,851
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	3,217,395	1,310,915	1,906,480	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	4,625,935	4,625,935	-
Capital outlay	-	229,638	(229,638)	-	-	-
Total expenditures	3,217,395	1,540,553	1,676,842	4,625,935	4,625,935	-
Excess (deficiency) of revenues over (under) expenditures	-	(77,298)	(77,298)	(314,680)	(115,829)	198,851
Other financing sources (uses):						
Transfers in	-	527,600	527,600	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	527,600	527,600	-	-	-
Net change in fund balances	$ -	450,302	$ 450,302	$ (314,680)	(115,829)	$ 198,851
Fund balances (deficits), beginning of year		-			343,982	
Fund balances (deficits), end of year		$ 450,302			$ 228,153	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	SRO District 3			Title IV-D Family Court		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	471,100	456,073	(15,027)
Interest	-	-	-	-	-	-
Other	63,190	6,144	(57,046)	-	-	-
Total revenues	63,190	6,144	(57,046)	471,100	456,073	(15,027)
EXPENDITURES						
County government administration	-	-	-	435,510	453,563	(18,053)
Public safety	63,190	6,144	57,046	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	63,190	6,144	57,046	435,510	453,563	(18,053)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	35,590	2,510	(33,080)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(35,590)	(2,510)	33,080
Total other financing sources (uses)	-	-	-	(35,590)	(2,510)	33,080
Net change in fund balances	$ -	-	$ -	$ -	-	$ -
Fund balances (deficits), beginning of year		-			-	
Fund balances (deficits), end of year		$ -			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Sheriff Incentive			Transportation Grant		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	45,000	35,954	(9,046)	160,250	98,566	(61,684)
Interest	-	4	4	-	-	-
Other	-	-	-	50,000	50,000	-
Total revenues	45,000	35,958	(9,042)	210,250	148,566	(61,684)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	55,000	30,894	24,106	-	-	-
Highways and streets	-	-	-	239,000	149,314	89,686
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	55,000	30,894	24,106	239,000	149,314	89,686
Excess (deficiency) of revenues over (under) expenditures	(10,000)	5,064	15,064	(28,750)	(748)	28,002
Other financing sources (uses):						
Transfers in	-	-	-	28,750	748	(28,002)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	28,750	748	(28,002)
Net change in fund balances	$ (10,000)	5,064	$ 15,064	$ -	-	$ -
Fund balances (deficits), beginning of year		37,648			-	
Fund balances (deficits), end of year		$ 42,712			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Victim Bill of Rights			Anderson County Sheriff		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	200,000	176,512	(23,488)	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	12,796	12,796	108,000	110,595	2,595
Total revenues	200,000	189,308	(10,692)	108,000	110,595	2,595
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	224,660	206,341	18,319	-	134	(134)
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	54,534	(54,534)	1,108,000	119,944	988,056
Total expenditures	224,660	260,875	(36,215)	1,108,000	120,078	987,922
Excess (deficiency) of revenues over (under) expenditures	(24,660)	(71,567)	(46,907)	(1,000,000)	(9,483)	990,517
Other financing sources (uses):						
Transfers in	-	-	-	-	715,317	715,317
Transfers out	-	-	-	(1,089,230)	-	1,089,230
Total other financing sources (uses)	-	-	-	(1,089,230)	715,317	1,804,547
Net change in fund balances	$ (24,660)	(71,567)	$ (46,907)	$ (2,089,230)	705,834	$ 2,795,064
Fund balances (deficits), beginning of year		89,129			1,903,880	
Fund balances (deficits), end of year		$ 17,562			$ 2,609,714	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Hazmat			FEMA		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	238,320	372,354	134,034
Interest	-	-	-	-	-	-
Other	42,565	47,353	4,788	-	-	-
Total revenues	42,565	47,353	4,788	238,320	372,354	134,034
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	42,565	41,465	1,100	241,078	73,821	167,257
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	299,732	(299,732)
Total expenditures	42,565	41,465	1,100	241,078	373,553	(132,475)
Excess (deficiency) of revenues over (under) expenditures	-	5,888	5,888	(2,758)	(1,199)	1,559
Other financing sources (uses):						
Transfers in	-	-	-	2,758	2,758	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,758	2,758	-
Net change in fund balances	$ -	5,888	$ 5,888	$ -	1,559	$ 1,559
Fund balances (deficits), beginning of year		79,003			(1,559)	
Fund balances (deficits), end of year		$ 84,891			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	SRO District 4			Documentary Stamp		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	1,340,000	1,800,846	460,846
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	141,790	114,424	(27,366)	-	-	-
Total revenues	141,790	114,424	(27,366)	1,340,000	1,800,846	460,846
EXPENDITURES						
County government administration	-	-	-	1,340,000	1,746,838	(406,838)
Public safety	141,790	114,424	27,366	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	141,790	114,424	27,366	1,340,000	1,746,838	(406,838)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	54,008	54,008
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(100,000)	-	100,000
Total other financing sources (uses)	-	-	-	(100,000)	-	100,000
Net change in fund balances	$ -	-	$ -	$ (100,000)	54,008	$ 154,008
Fund balances (deficits), beginning of year		-			112,431	
Fund balances (deficits), end of year		$ -			$ 166,439	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Detention Center Canteen			E-911		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	5,000	-	(5,000)	516,310	370,633	(145,677)
Interest	-	8	8	-	-	-
Other	150,000	172,253	22,253	510,000	414,157	(95,843)
Total revenues	155,000	172,261	17,261	1,026,310	784,790	(241,520)
EXPENDITURES						
County government administration	-	-	-	30,500	9,890	20,610
Public safety	207,950	156,610	51,340	1,413,495	1,320,387	93,108
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	7,618	(7,618)
Total expenditures	207,950	156,610	51,340	1,443,995	1,337,895	106,100
Excess (deficiency) of revenues over (under) expenditures	(52,950)	15,651	68,601	(417,685)	(553,105)	(135,420)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	$ (52,950)	15,651	$ 68,601	$ (417,685)	(553,105)	$ (135,420)
Fund balances (deficits), beginning of year		72,848			1,792,204	
Fund balances (deficits), end of year		$ 88,499			$ 1,239,099	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	State Accommodations Tax			Infrastructure		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	275,000	471,629	196,629	100,000	-	(100,000)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	275,000	471,629	196,629	100,000	-	(100,000)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,155,100	-	2,155,100
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	237,500	262,752	(25,252)	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	653,386	(653,386)
Total expenditures	237,500	262,752	(25,252)	2,155,100	653,386	1,501,714
Excess (deficiency) of revenues over (under) expenditures	37,500	208,877	171,377	(2,055,100)	(653,386)	1,401,714
Other financing sources (uses):						
Transfers in	-	-	-	2,057,200	1,655,486	(401,714)
Transfers out	(37,500)	(55,308)	(17,808)	(2,100)	(2,100)	-
Total other financing sources (uses)	(37,500)	(55,308)	(17,808)	2,055,100	1,653,386	(401,714)
Net change in fund balances	$ -	153,569	$ 153,569	$ -	1,000,000	$ 1,000,000
Fund balances (deficits), beginning of year		318,061			246,066	
Fund balances (deficits), end of year		$ 471,630			$ 1,246,066	

(Continued)

Exhibit B-9

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	County Accommodations Fee			PARD Grants		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	620,000	778,238	158,238	38,640	5,000	(33,640)
Interest	-	207	207	-	-	-
Other	-	-	-	-	105,250	105,250
Total revenues	620,000	778,445	158,445	38,640	110,250	71,610
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	345,000	440,085	(95,085)	56,400	18,840	37,560
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	345,000	440,085	(95,085)	56,400	18,840	37,560
Excess (deficiency) of revenues over (under) expenditures	275,000	338,360	63,360	(17,760)	91,410	109,170
Other financing sources (uses):						
Transfers in	-	-	-	8,100	2,100	(6,000)
Transfers out	(275,000)	-	275,000	-	-	-
Total other financing sources (uses)	(275,000)	-	275,000	8,100	2,100	(6,000)
Net change in fund balances	$ -	338,360	$ 338,360	$ (9,660)	93,510	$ 103,170
Fund balances (deficits), beginning of year		746,765			1,341	
Fund balances (deficits), end of year		$ 1,085,125			$ 94,851	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES– BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Office of Justice Programs			Duke Power EPD		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	97,595	18,333	(79,262)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	15,000	21,209	6,209
Total revenues	97,595	18,333	(79,262)	15,000	21,209	6,209
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	97,595	12,849	84,746	31,000	20,364	10,636
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	97,595	12,849	84,746	31,000	20,364	10,636
Excess (deficiency) of revenues over (under) expenditures	-	5,484	5,484	(16,000)	845	16,845
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	$ -	5,484	$ 5,484	$ (16,000)	845	$ 16,845
Fund balances (deficits), beginning of year		(5,484)			15,608	
Fund balances (deficits), end of year		$ -			$ 16,453	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	EMS			Animal Shelter		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ 4,330,770	$ 4,490,242	$ 159,472	$ -	$ -	$ -
County offices	-	-	-	-	-	-
Intergovernmental	320,000	294,958	(25,042)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	35,000	20,370	(14,630)
Total revenues	4,650,770	4,785,200	134,430	35,000	20,370	(14,630)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	4,963,255	4,708,698	254,557	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	130,000	3,742	126,258
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	8,257	(8,257)	-	-	-
Total expenditures	4,963,255	4,716,955	246,300	130,000	3,742	126,258
Excess (deficiency) of revenues over (under) expenditures	(312,485)	68,245	380,730	(95,000)	16,628	111,628
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	$ (312,485)	68,245	$ 380,730	$ (95,000)	16,628	$ 111,628
Fund balances (deficits), beginning of year		669,467			99,150	
Fund balances (deficits), end of year		$ 737,712			$ 115,778	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Sheriff Drug Fund			Palmetto 800 Reserve		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ 1,861,740	$ 2,013,244	$ 151,504
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	97,755	100,855	3,100
Interest	-	81	81	-	-	-
Other	650,000	278,303	(371,697)	-	-	-
Total revenues	650,000	278,384	(371,616)	1,959,495	2,114,099	154,604
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	650,000	464,695	185,305	-	-	-
Highways and streets	-	-	-	63,500	-	63,500
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	245,184	(245,184)	-	-	-
Total expenditures	650,000	709,879	(59,879)	63,500	-	63,500
Excess (deficiency) of revenues over (under) expenditures	-	(431,495)	(431,495)	1,895,995	2,114,099	218,104
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,120,650)	(1,506,390)	614,260
Total other financing sources (uses)	-	-	-	(2,120,650)	(1,506,390)	614,260
Net change in fund balances	$ -	(431,495)	$ (431,495)	$ (224,655)	607,709	$ 832,364
Fund balances (deficits), beginning of year		1,044,786			1,451,002	
Fund balances (deficits), end of year		$ 613,291			$ 2,058,711	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Sheriff - Non Drug Forfeiture		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES			
Property taxes and fee in lieu of taxes	$ -	$ -	$ -
County offices	-	-	-
Intergovernmental	-	-	-
Interest	-	3	3
Other	20,000	24,254	4,254
Total revenues	20,000	24,257	4,257
EXPENDITURES			
County government administration	-	-	-
Public safety	20,000	9,724	10,276
Highways and streets	-	-	-
Economic development	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Education and training	-	-	-
Capital outlay	-	-	-
Total expenditures	20,000	9,724	10,276
Excess (deficiency) of revenues over (under) expenditures	-	14,533	14,533
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	$ -	14,533	$ 14,533
Fund balances (deficits), beginning of year		12,045	
Fund balances (deficits), end of year		$ 26,578	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances			Industry Appreciation	Total for Combining Schedule
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual	Actual
REVENUES					
Property taxes and fee in lieu of taxes	$ 12,348,765	$ 12,762,697	$ 413,932	$ -	$ 12,762,697
County offices	4,478,020	3,363,243	(1,114,777)	-	3,363,243
Intergovernmental	10,947,705	11,259,483	311,778	-	11,259,483
Interest	-	1,356	1,356	-	1,356
Other	5,654,435	3,330,214	(2,324,221)	-	3,330,214
Total revenues	33,428,925	30,716,993	(2,711,932)	-	30,716,993
EXPENDITURES					
County government administration	5,570,030	3,283,568	2,286,462	-	3,283,568
Public safety	9,047,378	7,958,670	1,088,708	-	7,958,670
Highways and streets	11,742,055	3,293,335	8,448,720	-	3,293,335
Economic development	2,255,000	3,893,482	(1,638,482)	414	3,893,896
Health and welfare	785,710	549,873	235,837	-	549,873
Culture and recreation	826,200	766,526	59,674	-	766,526
Education and training	6,807,935	6,713,075	94,860	-	6,713,075
Capital outlay	1,108,000	1,671,251	(563,251)	-	1,671,251
Total expenditures	38,142,308	28,129,780	10,012,528	414	28,130,194
Excess (deficiency) of revenues over (under) expenditures	(4,713,383)	2,587,213	7,300,596	(414)	2,586,799
Other financing sources (uses):					
Transfers in	2,627,858	3,393,066	765,208	-	3,393,066
Transfers out	(3,781,070)	(1,687,308)	2,093,762	-	(1,687,308)
Total other financing sources (uses)	(1,153,212)	1,705,758	2,858,970	-	1,705,758
Net change in fund balances	$ (5,866,595)	4,292,971	$ 10,159,566	(414)	4,292,557
Fund balances (deficits), beginning of year		12,459,675		414	12,460,089
Fund balances (deficits), end of year		$ 16,752,646		$ -	$ 16,752,646

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015

	2008 General Obligation Bond	2005 General Obligation Bond	2007 General Obligation Bond
ASSETS			
Cash and investment	$ 398,204	$ -	$ 194,380
Receivables:			
Taxes - Net	175,136	-	38,232
Other	1,993	-	908
Due from other funds	10,784	-	4,875
Total assets	**$ 586,117**	**$ -**	**$ 238,395**
LIABILITIES			
Accounts payable	2,851	-	355
Total liabilities	2,851	-	355
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	169,710	-	35,800
Total deferred inflows of resources	169,710	-	35,800
FUND BALANCES			
Restricted	413,556	-	202,240
Total fund balances	413,556	-	202,240
Total liabilities, deferred inflows of resources, and fund balances	**$ 586,117**	**$ -**	**$ 238,395**

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015

	Lone Oak/ Broadview/ Johnson	Capital Lease	Walgreen's
ASSETS			
Cash and investment	$ -	$ 760	$ -
Receivables:			
Taxes - Net	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Total assets	$ -	$ 760	$ -
LIABILITIES			
Accounts payable	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Restricted	-	760	-
Total fund balances	-	760	-
Total liabilities, deferred inflows of resources, and fund balances	$ -	$ 760	$ -

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015

	Glen Raven	Michelin	Combined SSRBs	Total
ASSETS				
Cash and investment	$ -	$ -	$ -	$ 593,344
Receivables:				
Taxes - Net	-	-	-	213,368
Other	-	-	-	2,901
Due from other funds	-	-	-	15,659
Total assets	$ -	$ -	$ -	$ 825,272
LIABILITIES				
Accounts payable	-	-	-	3,206
Total liabilities	-	-	-	3,206
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	205,510
Total deferred inflows of resources	-	-	-	205,510
FUND BALANCES				
Restricted	-	-	-	616,556
Total fund balances	-	-	-	616,556
Total liabilities, deferred inflows of resources, and fund balances	$ -	$ -	$ -	$ 825,272

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-11

	2008 General Obligation Bond			2005 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ 790,545	$ 755,070	$ (35,475)	$ 768,190	$ 738,125	$ (30,065)
Intergovernmental	48,000	37,095	(10,905)	72,275	69,373	(2,902)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	838,545	792,165	(46,380)	840,465	807,498	(32,967)
EXPENDITURES						
Debt service:						
Principal retirement	700,000	805,000	(105,000)	825,000	825,000	-
Interest and fiscal charges	356,000	235,524	120,476	29,875	29,875	-
Total expenditures	1,056,000	1,040,524	15,476	854,875	854,875	-
Excess of revenues over (under) expenditures	(217,455)	(248,359)	(30,904)	(14,410)	(47,377)	(32,967)
Other financing sources (uses):						
Transfers in	-	118,371	118,371	-	-	-
Transfers out	-	-	-	-	(118,371)	(118,371)
Total other financing sources (uses)	-	118,371	118,371	-	(118,371)	(118,371)
Net change in fund balances	$ (217,455)	(129,988)	$ 87,467	$ (14,410)	(165,748)	$ (151,338)
Fund balances, beginning of year		543,544			165,748	
Fund balances, end of year		$ 413,556			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-11

	2007 General Obligation Bond			Lone Oak/Broadview/Johnson		
	Original and and Final Budget	Actual	Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ 703,420	$ 669,043	$ (34,377)	$ -	$ -	$ -
Intergovernmental	79,450	76,494	(2,956)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	782,870	745,537	(37,333)	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	625,000	625,000	-	-	-	-
Interest and fiscal charges	192,125	191,625	500	-	-	-
Total expenditures	817,125	816,625	500	-	-	-
Excess of revenues over (under) expenditures	(34,255)	(71,088)	(36,833)	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(9,950)	(10,806)	(856)
Total other financing sources (uses)	-	-	-	(9,950)	(10,806)	(856)
Net change in fund balances	$ (34,255)	(71,088)	$ (36,833)	$ (9,950)	(10,806)	$ (856)
Fund balances, beginning of year		273,328			10,806	
Fund balances, end of year		$ 202,240			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-11

	Capital Lease			Walgreens		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	9,887	9,887	-	-	-
Total revenues	-	9,887	9,887	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	955,860	955,858	2	580,000	580,000	-
Interest and fiscal charges	142,750	142,749	1	186,560	186,556	4
Total expenditures	1,098,610	1,098,607	3	766,560	766,556	4
Excess of revenues over (under) expenditures	(1,098,610)	(1,088,720)	9,890	(766,560)	(766,556)	4
Other financing sources (uses):						
Transfers in	1,098,610	1,087,199	(11,411)	766,560	766,556	(4)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,098,610	1,087,199	(11,411)	766,560	766,556	(4)
Net change in fund balances	$ -	(1,521)	$ (1,521)	$ -	-	$ -
Fund balances, beginning of year		2,281			-	
Fund balances, end of year		$ 760			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Glen Raven			Michelin		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Interest	-	(914)	(914)	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	(914)	(914)	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	-	-	-	650,000	695,000	(45,000)
Interest and fiscal charges	-	-	-	124,755	46,847	77,908
Total expenditures	-	-	-	774,755	741,847	32,908
Excess of revenues over (under) expenditures	-	(914)	(914)	(774,755)	(741,847)	32,908
Other financing sources (uses):						
Transfers in	-	-	-	774,755	741,847	(32,908)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	774,755	741,847	(32,908)
Net change in fund balances	$ -	(914)	$ (914)	$ -	-	$ -
Fund balances, beginning of year		914			-	
Fund balances, end of year		$ -			$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-11

	Combined SSRBs			Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	$ -	$ -	$ -	$ 2,262,155	$ 2,162,238	$ (99,917)
Intergovernmental	-	-	-	199,725	182,962	(16,763)
Interest	-	-	-	-	(914)	(914)
Other	-	-	-	-	9,887	9,887
Total revenues	-	-	-	2,461,880	2,354,173	(107,707)
EXPENDITURES						
Debt service:						
Principal retirement	200,000	210,000	(10,000)	4,535,860	4,695,858	(159,998)
Interest and fiscal charges	84,440	71,540	12,900	1,116,505	904,716	211,789
Total expenditures	284,440	281,540	2,900	5,652,365	5,600,574	51,791
Excess of revenues over (under) expenditures	(284,440)	(281,540)	2,900	(3,190,485)	(3,246,401)	(55,916)
Other financing sources (uses):						
Transfers in	284,440	281,540	(2,900)	2,924,365	2,995,513	71,148
Transfers out	-	-	-	(9,950)	(129,177)	(119,227)
Total other financing sources (uses)	284,440	281,540	(2,900)	2,914,415	2,866,336	(48,079)
Net change in fund balances	$ -	-	$ -	$ (276,070)	(380,065)	$ (103,995)
Fund balances, beginning of year		-			996,621	
Fund balances, end of year		$ -			$ 616,556	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015

	Greenpond	Brown Road Fishing Pier	2008 SSRB
ASSETS			
Cash and investment	$ -	$ -	$ -
Receivables:			
Taxes - Net	-	-	-
Intergovernmental	150,000	25,000	-
Other	-	-	-
Due from other funds	-	-	-
Total assets	$ 150,000	$ 25,000	$ -
LIABILITIES			
Accounts payable	150,000	23,790	-
Total liabilities	150,000	23,790	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE:			
Restricted	$ -	$ 1,210	$ -
Total fund balances	-	1,210	-
Total liabilities, deferred inflows of resources, and fund balances	$ 150,000	$ 25,000	$ -

(continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015

	Capital Projects	Economic Development	Total
ASSETS			
Cash and investment	$ 2,992,173	$ 1,651,432	$ 4,643,605
Receivables:			
Taxes - Net	16,708	12,478	29,186
Intergovernmental	-	-	175,000
Other	363	-	363
Due from other funds	1,953	-	1,953
Total assets	$ 3,011,197	$ 1,663,910	$ 4,850,107
LIABILITIES			
Accounts payable	181,539	20,806	376,135
Total liabilities	181,539	20,806	376,135
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	15,715	9,560	25,275
Total deferred inflows of resources	15,715	9,560	25,275
FUND BALANCE:			
Restricted	$ 2,813,943	$ 1,633,544	$ 4,448,697
Total fund balances	2,813,943	1,633,544	4,448,697
Total liabilities, deferred inflows of resources, and fund balances	$ 3,011,197	$ 1,663,910	$ 4,850,107

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Greenpond	Brown Road Fishing Pier	2008 SSRB
REVENUES			
Property taxes and fee in lieu of taxes	$ -	$ -	$ -
Intergovernmental	150,000	76,416	-
Interest	-	-	88
Other	-	-	-
Total revenues	150,000	76,416	88
EXPENDITURES			
County government administration	-	-	-
Economic development	-	-	-
Culture and recreation	-	-	-
Capital Outlay	626,081	209,416	-
Total expenditures	626,081	209,416	-
Excess (deficiency) of revenues over (under) expenditures	(476,081)	(133,000)	88
Other financing sources (uses):			
Transfers in	334,982	-	-
Transfers out	-	-	(403,775)
Total other financing sources (uses)	334,982	-	(403,775)
Net change in fund balances	(141,099)	(133,000)	(403,687)
Fund balances, beginning of year	141,099	134,210	403,687
Fund balances, end of year	$ -	$ 1,210	$ -

(continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Capital Projects	Economic Development	Total
REVENUES			
Property taxes and fee in lieu of taxes	$ 264,841	$ 1,866,644	$ 2,131,485
Intergovernmental	13,454	-	239,870
Interest	-	-	88
Other	1,000	-	1,000
Total revenues	279,295	1,866,644	2,372,443
EXPENDITURES			
County government administration	209,675	-	209,675
Economic development	20	-	20
Culture and recreation	-	-	-
Capital Outlay	317,988	-	1,153,485
Total expenditures	527,683	-	1,363,180
Excess (deficiency) of revenues over (under) expenditures	(248,388)	1,866,644	1,009,263
Other financing sources (uses):			
Transfers in	2,500,000	-	2,834,982
Transfers out	-	(1,789,943)	(2,193,718)
Total other financing sources (uses)	2,500,000	(1,789,943)	641,264
Net change in fund balances	2,251,612	76,701	1,650,527
Fund balances, beginning of year	562,331	1,556,843	2,798,170
Fund balances, end of year	**$ 2,813,943**	**$ 1,633,544**	**$ 4,448,697**

ANDERSON COUNTY, SOUTH CAROLINA **Exhibit B-14**

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS

FOR THE YEAR ENDED JUNE 30, 2015

	Balance June 30, 2014	Receipts	Disbursements	Balance June 30, 2015
SCHOOLS				
ASSETS				
Cash and cash equivalents	$ 23,593,121	$ 208,330,432	$ 192,156,548	$ 39,767,005
Taxes receivable - Net	7,281,290	121,533,045	120,285,702	8,528,633
Total assets	$ 30,874,411	$ 329,863,477	$ 312,442,250	$ 48,295,638
LIABILITIES				
Due to taxing units	$ 7,164,192	$ 133,014,260	$ 134,265,961	$ 8,415,893
Funds held for others	23,710,219	48,815,458	64,984,984	39,879,745
Total liabilities	$ 30,874,411	$ 181,829,718	$ 199,250,945	$ 48,295,638
OTHER ENTITIES				
ASSETS				
Cash and cash equivalents	$ 10,697,368	$ 43,695,553	$ 42,576,209	$ 11,816,712
Taxes receivable - Net	1,312,030	23,565,474	24,328,056	549,448
Total assets	$ 12,009,398	$ 67,261,027	$ 66,904,265	$ 12,366,160
LIABILITIES				
Due to taxing units	$ 862,474	$ 21,922,441	$ 21,966,687	$ 906,720
Due to other governments	481,245	7,595,768	7,574,717	460,194
Funds held for others	10,665,679	15,426,332	15,759,899	10,999,246
Total liabilities	$ 12,009,398	$ 44,944,541	$ 45,301,303	$ 12,366,160
TOTAL				
ASSETS				
Cash and cash equivalents	$ 34,290,489	$ 252,025,985	$ 234,732,757	$ 51,583,717
Taxes receivable - Net	8,593,320	145,098,519	144,613,758	9,078,081
Total assets	$ 42,883,809	$ 397,124,504	$ 379,346,515	$ 60,661,798
LIABILITIES				
Due to taxing units	$ 8,026,666	$ 154,936,701	$ 156,232,648	$ 9,322,613
Due to other governments	481,245	7,595,768	7,574,717	460,194
Funds held for others	34,375,898	64,241,790	80,744,883	50,878,991
Total liabilities	$ 42,883,809	$ 226,774,259	$ 244,552,248	$ 60,661,798

ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF CLERK OF COURT FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2015

Revenue Due to State		
Fines, Fees and Filing Fee/Assessment		
Public Defender Application Fee	$	36,786
Bond Estreatment to State		33,990
Circuit/Family Motion Fee		68,521
Circuit/Family Fines, Fees and Other Revenue		18,880
Circuit/Family Filing Fee		92,168
Circuit/Family Filing Fee		82,243
General Sessions Conditional Discharge Fee		6,470
DUI/DUS/BUI - Assessments/Surcharges/Pullout		
General Sessions DUS DPS Pullout		45
General Sessions DUI Assessment		429
General Sessions DUI Surcharge		3,348
General Sessions DUI DPS Pullout		3,182
General Sessions DUI DPS Pullout		214
General Sessions DUI SLED Pullout		139
DUI/DUAC Breathalyzer Test Conviction Fee		865
Surcharges		
General Sessions Drug Surcharge		20,467
General Sessions Law Enforcement Surcharge		12,679
General Sessions Criminal Justice Academy Surcharge		2,462
Other Assessments - State Share		
General Sessions		34,144
Total Revenue Due to State Treasurer	**$**	**417,032**

Victim Money Retained by Local Government		
Assessments - County Share		
General Sessions Victim Assessment	$	17,491
Surcharges - County Share		
General Sessions Victim Surcharge		49,637
Total Victim Money Retained by Local Gov.	**$**	**67,128**

To County General Fund		
General Fund fines	$	26,061
General Fund Collection Fee		6,018
General Fund Bond Estreatments		67,979
General Fund Civil Filing Fees		84,101
General Fund Miscellaneous Fees		20,879
General Fund Fee for expunging criminal records		6,335
Total to General Fund	**$**	**211,373**

Distributed by County Treasurer		
Office of Indigent Defense	$	75,569
Public Defender Fund		991
County Solicitor for Bond Estreatments		33,990
Total Distribution by County Treasurer	**$**	**110,550**

Distributed by Clerk		
Refund Disbursements		147,350
Bond Post Distribution		7,500
Total Distribution by Clerk	**$**	**154,850**

Retained by Clerk of Court		
Bail Bondsmen License Fees	$	5,450
Surety Relieved on Bond Fee		820
Total Retained by Clerk of Court	**$**	**6,270**

ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF MAGISTRATE FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2015

Revenue Due to State		
Fines, Fees and Filing Fee/Assessment		
Summary Filing Assessment	$	43,324
Summary Filing Assessment		56,063
Magistrate Conditional Discharge Fee		150
DUI/DUS/BUI - Assessments/Surcharges/Pullout		
Boating Under the Influence (BUI)		50
Summary DUS DPS Pullout		30,546
Summary DUI Assessment		1,870
Summary DUI Surcharge		15,479
Summary DUI DPS Pullout		10,444
DUI/DUAC Breathalyzer Test Conviction Fee		2,879
Surcharges		
Summary Drug Surcharge		11,776
Summary Law Enforcement Surcharge		293,617
Magistrates Criminal Justice Academy Surcharge		57,812
Other Assessments - State Share		
General Sessions		585,153
Total Revenue Due to State Treasurer	**$**	**1,109,163**

Victim Money Retained by Local Government		
Assessments - County Share		
General Sessions Victim Assessment	$	73,484
Surcharges - County Share		
General Sessions Victim Surcharge		35,664
Total Victim Money Retained by Local Gov.	**$**	**109,148**

To County General Fund		
General Fund fines	$	671,410
General Fund DNR Fines		545
General Fund Fraudulent Check Court		4,436
General Fund Collection Fee		7,013
General Fund Civil Filing Fees		292,923
General Fund Miscellaneous Fees		105
Animal Cruelty County		11
Total to General Fund	**$**	**976,443**

Distributed by County Treasurer		
DNR Fish and Game Fines	$	13,593
DNR Boating Fines		1,634
State Transport Police		48,361
Total Distribution by County Treasurer	**$**	**63,588**

Distributed by Clerk		
Refund Disbursements	$	11,839
Total Distribution by Clerk	**$**	**11,839**

STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 127

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 133

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity 137

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 141

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 143

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.

Table 1

ANDERSON COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities										
Net investment in capital assets	$ 138,521,187	$ 140,173,805	$ 150,157,063	$ 125,819,771	$ 132,290,595	$ 125,998,573	$ 123,896,285	$ 121,365,495	$ 122,182,134	$ 144,627,263
Restricted	20,067,100	23,222,576	24,464,749	33,326,959	23,388,207	14,867,953	14,103,039	15,455,472	16,261,923	22,045,909
Unrestricted (Deficit)	(9,643,874)	(10,157,560)	(15,897,869)	(8,565,184)	(1,621,179)	12,541,249	14,266,568	15,416,253	20,428,517	(45,665,426)
Total governmental activities net position	$ 148,944,413	$ 153,238,821	$ 158,723,943	$ 150,581,546	$ 154,057,623	$ 153,407,775	$ 152,265,892	$ 152,237,220	$ 158,872,574	$ 121,007,746
Business-type activities										
Net investment in capital assets	$ 47,400,365	$ 58,944,530	$ 54,055,484	$ 69,434,003	$ 52,499,350	$ 54,897,470	$ 51,320,713	$ 49,519,055	$ 47,078,592	$ 31,527,566
Restricted	1,422,408	1,856,505	1,160,598	1,828,173	1,162,844	2,170,379	2,953,984	3,092,441	3,067,967	1,900,994
Unrestricted (Deficit)	(627,155)	(8,696,203)	(2,912,877)	(19,258,000)	(1,667,993)	(1,265,676)	879,293	1,700,809	5,067,068	2,679,309
Total business-type activities net position	$ 48,195,618	$ 52,104,832	$ 52,303,205	$ 52,004,176	$ 51,994,201	$ 55,802,173	$ 55,153,990	$ 54,312,305	$ 55,213,627	$ 36,107,869
Primary government										
Net investment in capital assets	$ 185,921,552	$ 199,118,335	$ 204,212,547	$ 195,253,774	$ 184,789,945	$ 180,896,043	$ 175,216,998	$ 170,884,550	$ 169,260,726	$ 176,154,829
Restricted	21,489,508	25,079,081	25,625,347	35,155,132	24,551,051	17,038,332	17,057,023	18,547,913	19,329,890	23,946,903
Unrestricted (Deficit)	(10,271,029)	(18,853,763)	(18,810,746)	(27,823,184)	(3,289,172)	11,275,573	15,145,861	17,117,062	25,495,585	(42,986,117)
Total primary government net position	$ 197,140,031	$ 205,343,653	$ 211,027,148	$ 202,585,721	$ 206,051,824	$ 209,209,948	$ 207,419,882	$ 206,549,525	$ 214,086,201	$ 157,115,615

Source: Statement of Net Position, Exhibit A-1 for FY 2015 and prior CAFRs for FY 2006 - FY 2014.

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	$ 23,526,900	$ 25,862,339	$ 20,131,647	$ 26,444,039	$ 22,770,876	$ 20,279,121	$ 20,210,110	$ 20,865,378	$ 20,423,776	$ 21,679,955
Public safety	28,677,999	29,749,280	30,148,450	33,285,082	34,119,816	34,838,563	35,386,722	36,026,976	37,712,343	38,039,430
Highways and streets	15,207,313	12,481,315	15,215,994	17,236,602	19,301,434	18,193,649	16,606,363	16,086,540	17,847,316	18,678,064
Economic Development	9,474,485	927,362	3,321,252	1,940,451	946,065	9,444,085	2,468,975	5,533,596	9,927,094	4,425,602
Health and welfare	2,996,508	4,505,714	2,981,107	3,427,470	3,221,958	2,972,588	3,339,326	4,015,350	3,199,538	4,071,856
Culture and recreation	666,425	997,990	3,761,446	2,950,239	3,365,724	3,873,062	3,467,223	3,660,753	3,630,091	4,083,035
Education and training	5,754,420	5,919,634	5,666,321	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075
Interest and fiscal charges on long-term debt	1,766,827	1,862,179	2,243,991	2,666,357	2,689,410	2,331,580	1,985,700	1,800,626	1,391,207	913,347
Total governmental activities expenses	88,070,877	82,305,813	83,470,208	94,825,481	93,041,068	98,833,450	89,585,024	95,051,332	101,013,732	98,604,364
Business-type activities										
Sewer	4,594,765	5,213,908	6,187,197	6,597,026	6,735,237	5,710,973	7,500,794	7,840,645	8,247,278	7,365,937
Stormwater	-	-	-	-	-	-	-	-	332,512	368,677
Solid Waste	3,705,412	4,504,071	4,629,527	4,863,606	5,225,178	5,503,027	5,439,792	5,762,815	5,418,117	5,470,750
Airport	1,272,708	1,318,927	1,637,219	1,504,764	1,595,338	1,779,103	1,934,873	2,149,437	2,137,760	-
Total business-type activities expense	9,572,885	11,036,906	12,453,943	12,965,396	13,555,753	12,993,103	14,875,459	15,752,897	16,135,667	13,205,364
Total primary government expenses	$ 97,643,762	$ 93,342,719	$ 95,924,151	$ 107,790,877	$ 106,596,821	$ 111,826,553	$ 104,460,483	$ 110,804,229	$ 117,149,399	$ 111,809,728
Program Revenues										
Governmental activities										
Charges for services:										
General government	$ 8,318,345	$ 8,992,421	$ 6,520,398	$ 5,128,331	$ 5,061,562	$ 4,924,718	$ 5,001,157	$ 5,153,251	$ 5,317,361	$ 5,807,800
Public safety	2,548,469	2,616,832	2,880,472	2,154,898	1,979,650	2,231,716	2,435,825	2,364,591	1,945,400	1,066,491
Highways and streets	1,936	-	-	-	-	-	-	-	-	1,379,395
Economic development	-	-	3,500	3,300	3,600	-	600	-	-	-
Health and welfare	171,523	157,141	181,271	206,580	229,980	194,282	168,506	232,278	123,533	1,055,289
Culture and recreation	1,222,959	1,354,481	1,116,078	996,216	802,509	845,934	957,498	936,753	957,719	1,079,113
Operating grants and contributions	5,028,814	3,953,236	5,652,531	6,051,015	5,323,722	5,121,573	4,865,320	11,693,510	5,637,645	4,676,108
Capital grants and contributions	5,963,494	8,812,250	4,941,125	3,084,578	3,989,344	16,170,038	4,849,699	5,070,524	15,039,916	8,227,783
Total governmental activities program revenues	23,255,540	25,886,361	21,295,375	17,624,918	17,390,367	29,488,261	18,270,605	25,450,907	29,021,574	23,291,979

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Program Revenues, Continued										
Business-type activities										
Charges for services:										
Sewer	$ 4,128,002	4,311,158	3,399,171	3,439,790	3,492,473	3,266,298	3,416,977	3,806,705	6,234,751	6,698,461
Stormwater	-	-	-	-	-	-	-	-	54,444	75,557
Solid Waste	3,695,860	3,868,082	5,144,417	5,210,393	5,435,281	5,736,956	5,803,632	5,745,011	6,159,530	6,347,079
Airport	1,042,986	1,070,499	1,307,788	1,230,481	1,315,332	1,602,189	1,811,836	1,844,104	1,768,773	-
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	10,246,916	4,182,492	1,130,817	869,891	1,352,348	3,624,387	840,028	252,204	492,027	-
Total business-type activities and program revenues	19,113,764	13,432,231	10,982,193	10,750,555	11,595,434	14,229,830	11,872,473	11,648,024	14,709,525	13,121,097
Total primary government program revenues	$ 42,369,304	$ 39,318,592	$ 32,277,568	$ 28,375,473	$ 28,985,801	$ 43,718,091	$ 30,143,078	$ 37,098,931	$ 43,731,099	$ 36,413,076
Net (Expense)/Revenue										
Governmental activities	$ (64,815,337)	$ (56,419,452)	$ (62,174,833)	$ (77,200,563)	$ (75,650,701)	$ (69,345,189)	$ (71,314,419)	$ (69,600,425)	$ (71,992,158)	$ (75,312,385)
Business-type activities	9,540,879	2,395,325	(1,471,750)	(2,214,841)	(1,960,319)	1,236,727	(3,002,986)	(4,104,873)	(1,426,142)	(84,267)
Total primary government net expense	$ (55,274,458)	$ (54,024,127)	$ (63,646,583)	$ (79,415,404)	$ (77,611,020)	$ (68,108,462)	$ (74,317,405)	$ (73,705,298)	$ (73,418,300)	$ (75,396,652)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	$ 46,216,140	$ 46,721,239	52,576,458	55,485,413	58,459,346	58,504,017	57,009,227	57,529,037	60,742,778	62,368,447
Intergovernmental	10,660,863	11,523,296	12,768,013	12,269,194	10,984,418	9,927,204	9,249,452	10,402,405	10,598,181	10,736,140
Contributions and donations	229,616	-	-	-	8,873,328	-	117,953	2,042,942	6,289,842	309,920
Franchise fees	777,936	868,505	932,238	975,143	995,033	1,054,781	1,155,107	1,185,617	1,250,331	1,566,373
Interest and investment income	1,181,035	1,483,841	1,665,719	392,416	149,475	131,870	67,830	35,790	101,380	130,864
Net gain (loss) on sale of capital assets	-	(25,911)	12,223	-	-	-	3,282,967	-	-	-
Transfers	(276,015)	142,890	(268,213)	(64,000)	(334,820)	(922,531)	(710,000)	(1,624,038)	(355,000)	16,087,807
Total governmental activities	58,790,175	60,713,860	67,686,438	69,058,166	79,126,778	68,695,341	70,172,536	69,571,753	78,627,512	91,199,551

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Position, Continued										
Business-type activities										
Property taxes	1,281,089	1,249,499	1,276,579	1,419,657	1,450,001	1,464,444	1,471,379	1,480,229	1,637,606	1,601,390
Intergovernmental	136,406	161,567	142,502	186,105	156,544	165,111	157,483	157,147	191,605	177,266
Interest and investment income	89,731	243,150	113,156	42,222	8,979	5,229	4,309	1,774	1,761	1,864
Net gain (loss) on sale of capital assets	201,268	2,563	(399)	203,828	-	13,930	11,632	-	141,492	-
Transfers	276,015	(142,890)	138,285	64,000	334,820	922,531	710,000	1,624,038	355,000	(16,087,807)
Total business-type activities	1,984,509	1,513,889	1,670,123	1,915,812	1,950,344	2,571,245	2,354,803	3,263,188	2,327,464	(14,307,287)
Total primary government	$ 60,774,684	$ 62,227,749	$ 69,356,561	$ 70,973,978	$ 81,077,122	$ 71,266,586	$ 72,527,339	$ 72,834,941	$ 80,954,976	$ 76,892,264
Changes in Net Position										
Governmental activities	$ (6,025,162)	$ 4,294,408	$ 5,511,605	$ (8,142,397)	$ 3,476,077	$ (649,848)	$ (1,141,883)	$ 128,672)	$ 6,635,354	$ 15,887,166
Business activities	11,525,388	3,909,214	198,373	(299,029)	(9,975)	3,807,972	(648,183)	(841,685)	901,322	(14,391,554)
Total primary government	$ 5,500,226	$ 8,203,622	$ 5,709,978	$ (8,441,426)	$ 3,466,102	$ 3,158,124	$ (1,790,066)	$ (870,357)	$ 7,536,676	$ 1,495,612

Source: Statement of Activities, Exhibit A-2 for FY 2015 and prior CAFRs for FY 2006 - FY 2014.

Table 3

ANDERSON COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Nonspendable	$ 29,876	$ 94,200	$ 517,281	$ 464,891	$ 908,465	$ 536,642	$ 444,879	$ 484,864	$ 261,445	$ 300,115
Restricted	2,496,935	839,552	1,630,874	5,437,123	3,101,999	1,067,903	494,940	-	-	-
Committed	1,207,050	1,768,490	4,345,605	-	-	-	693,780	1,281,590	2,773,440	3,219,845
Assigned	445,153	21,751	377,261	406,219	432,140	663,048	380,484	-	-	-
Unassigned	12,224,619	15,296,827	10,559,815	9,105,602	10,613,146	13,560,401	14,509,631	15,813,206	17,984,838	17,373,402
Total general fund	$ 16,403,633	$ 18,020,820	$ 17,430,836	$ 15,413,835	$ 15,056,750	$ 15,827,994	$ 16,523,714	$ 17,579,660	$ 21,019,723	$ 20,893,362
All Other Governmental Funds										
Nonspendable										
Special revenue	$ -	$ -	$ 136,555	$ 15,468	$ 15,120	$ -	$ -	$ -	$ -	$ 84,348
Capital projects	186,666	176,667	166,667	156,667	146,667	136,667	-	-	-	-
Restricted										
Special revenue	9,361,897	11,567,163	16,203,941	15,815,686	13,807,180	9,536,626	9,981,140	10,592,816	12,467,132	16,980,656
Debt service	3,264,627	2,090,853	1,074,245	881,227	1,142,090	1,196,215	1,271,501	1,137,912	996,621	616,556
Capital projects	4,943,641	8,725,008	5,555,689	11,192,923	5,336,938	3,067,209	2,355,458	3,725,165	2,798,170	4,448,697
Unassigned										
Special revenue	(359,611)	(604,824)	(208,908)	(14,993)	(180,149)	(130,665)	(227,323)	(329,298)	(7,043)	(312,358)
Debt service	(8,439)	(1,173)	(447)	(167,207)	(2,000)	-	-	-	-	-
Capital projects	(8,492)	(398,010)	(10,703)	(193,421)	(193,421)	-	-	-	-	-
Total all other governmental funds	$ 17,380,289	$ 21,555,684	$ 22,917,039	$ 27,686,350	$ 20,072,425	$ 13,806,052	$ 13,380,776	$ 15,126,595	$ 16,254,880	$ 21,817,899
Total all governmental funds	$ 33,783,922	$ 39,576,504	$ 40,347,875	$ 43,100,185	$ 35,128,175	$ 29,634,046	$ 29,904,490	$ 32,706,255	$ 37,274,603	$ 42,711,261

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2015 and prior CAFRs for FY 2006 - FY 2014.

Note: The County implemented GASB 54 for the fiscal year ended June 30, 2011. The fund balances for fiscal years 2006-2010 have been restated for comparison purposes into nonspendable, restricted, commited, assigned, and unassigned classifications, as appropriate.

Table 4

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Property taxes and fee in lieu of taxes	$ 45,835,080	$ 46,477,871	$ 51,099,124	$ 54,447,979	$ 58,080,501	$ 57,718,992	$ 58,207,302	$ 57,749,004	$ 60,397,198	$ 61,817,348
County offices	8,812,967	8,696,278	8,269,880	6,536,038	6,398,456	6,134,317	6,308,051	6,498,624	6,598,650	8,763,913
Intergovernmental	19,791,546	23,005,706	21,176,000	19,524,825	18,317,385	26,114,371	17,760,420	26,322,503	29,210,888	21,851,986
Interest	1,167,334	1,613,341	1,600,579	392,331	149,428	131,781	67,830	35,791	101,382	130,865
Other	5,416,582	4,972,628	5,344,408	4,960,709	4,755,284	5,118,528	4,280,630	4,359,145	5,205,090	4,978,599
Total revenues	81,023,509	84,765,824	87,489,991	85,861,882	87,701,054	95,217,989	86,624,233	94,965,067	101,513,208	97,542,711
Expenditures										
General government	21,664,192	26,064,937	20,974,016	29,110,816	20,281,851	18,950,177	18,792,878	19,607,005	19,386,324	20,485,771
Public Safety	31,597,334	27,698,874	37,574,320	31,155,553	31,296,005	31,885,232	32,643,407	32,990,914	34,660,179	34,818,573
Highways and streets	11,836,725	11,550,702	12,765,386	13,761,811	9,763,341	10,449,244	8,676,357	7,928,709	9,647,022	9,611,333
Economic development	9,474,419	912,894	3,306,964	1,923,165	941,645	9,435,731	2,456,974	5,534,324	9,923,934	4,415,685
Health and welfare	3,303,558	4,333,460	3,435,368	3,390,776	2,919,801	2,581,713	2,790,300	3,457,625	2,690,396	3,524,038
Culture and recreation	2,488,714	2,330,040	3,191,189	4,130,354	2,735,012	2,426,618	2,053,724	2,205,232	2,195,137	2,671,999
Education and training	5,754,420	5,919,634	5,666,321	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075
Debt service										
Principal retirement	5,581,260	6,359,934	6,205,629	6,558,617	7,944,095	8,242,120	7,956,491	6,343,264	4,949,355	4,695,858
Interest and fiscal charges	1,528,715	1,830,395	2,249,462	2,628,674	2,773,361	2,414,119	2,069,455	1,860,183	1,488,242	904,716
Capital outlay	1,213,193	526,911	522,946	2,179,919	10,057,348	6,602,880	5,366,565	3,860,432	4,901,304	4,378,023
Total Expenditures	94,442,530	87,527,781	95,891,601	101,714,926	95,338,244	99,888,636	88,926,756	90,849,801	96,724,280	92,219,071
Excess of revenues over (under) expenditures	(13,419,021)	(2,761,957)	(8,401,610)	(15,853,044)	(7,637,190)	(4,670,647)	(2,302,523)	4,115,266	4,788,928	5,323,640
Other Financing Sources (Uses)										
Bond proceeds	13,825,800	7,300,000	-	12,800,000	-	-	-	-	9,320,000	-
Premium on general obligation bond issued	-	-	-	79,677	-	-	-	-	-	-
Issuance of capital lease	4,128,960	-	9,645,445	-	-	-	-	6,997,000	-	-
Issuance of note payable	-	-	-	5,433,230	-	-	-	-	-	-
Sale of capital assets	1,409	-	12,223	356,447	-	99,049	-	-	-	-
Insurance proceeds	-	-	-	-	-	-	3,282,967	-	-	-
Principal retirement-Refinancing	-	-	-	-	-	-	-	(6,686,463)	(4,025,000)	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	(5,160,580)	-
Transfers in	5,082,920	8,947,042	12,241,539	8,387,042	9,139,522	9,091,003	7,088,568	5,233,521	5,015,882	9,265,379
Transfers out	(4,527,619)	(7,669,711)	(12,726,226)	(8,451,042)	(9,474,342)	(10,013,534)	(7,798,568)	(6,847,559)	(5,370,882)	(9,152,361)
Total other financing sources (uses)	18,511,470	8,577,331	9,172,981	18,605,354	(334,820)	(823,482)	2,572,967	(1,313,501)	(220,580)	113,018
Net Change in fund balances	$ 5,092,449	$ 5,815,374	$ 771,371	$ 2,752,310	$ (7,972,010)	$ (5,494,129)	$ 270,444	$ 2,801,765	$ 4,568,348	$ 5,436,658
Debt service as a percentage of noncapital expenditures*	8%	9%	9%	9%	13%	11%	12%	9%	7%	6%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2015 and prior CAFRs for FY 2006 - FY 2014.

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assests included within the functional expenditure categories. This formual adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

ANDERSON COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
** In thousands*

Fiscal Year Ended June 30,	ASSESSED REAL PROPERTY Residential Property*	Commercial Property*	ASSESSED PERSONAL PROPERTY Motor Vehicles*	Other Personal Property*	Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
2006	$349,153	$111,862	$73,747	$6,745	$541,507	77.0	$ 9,868,451	5.49%
2007	360,310	113,610	77,114	7,438	558,472	76.6	10,249,007	5.45%
2008	359,595	113,779	74,772	7,287	555,433	84.7	10,568,637	5.26%
2009	426,766	113,285	69,760	6,633	616,444	81.4	11,968,320	5.15%
2010	440,566	111,178	61,907	7,919	621,570	83.9	12,224,041	5.08%
2011	452,006	111,612	60,758	7,704	632,080	83.9	12,480,464	5.06%
2012	448,707	110,659	65,136	8,035	632,537	84.9	12,530,076	5.05%
2013	449,507	111,434	71,368	8,251	640,560	84.4	12,701,277	5.04%
2014	477,164	109,175	76,684	7,802	670,825	86.9	13,413,374	5.00%
2015	478,941	119,265	82,092	7,147	687,445	85.3	13,555,970	5.07%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at aproximately 10.5 percent of actual value for commerical and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

Table 6

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

	County Direct Rates			Overlapping Rates							
Fiscal Year	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2006	70.0	7.0	77.0	173.7	236.4	158.9	177.6	200.2	3.8	3.0	6.0
2007	72.0	4.6	76.6	179.8	230.0	179.0	193.7	203.3	3.8	3.0	6.0
2008	79.9	4.8	84.7	185.3	238.0	196.7	205.8	207.6	3.8	3.0	6.0
2009	75.4	6.0	81.4	182.4	237.8	194.8	191.1	201.6	3.7	3.0	6.0
2010	75.4	8.5	83.9	193.3	241.6	196.8	201.1	207.8	3.7	3.0	6.0
2011	76.2	7.7	83.9	195.2	240.9	196.7	201.1	206.9	3.7	3.0	6.0
2012	77.3	7.6	84.9	196.1	241.4	201.7	206.1	209.8	2.7	3.0	6.0
2013	78.7	5.7	84.4	206.8	253.6	214.6	210.6	215.8	2.7	3.0	6.0
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	83.1	2.2	85.3	315.7	356.5	326.5	314.9	317.5	2.9	3.0	6.0

Source: Millage sheets generated by the County Auditor's Office.

Table 7

ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2015			2006		
Taxpayer	**Taxable Assessed Value* (in thousands)**	**Rank**	**Percentage of Total County Taxable Assessed Value**	**Taxable Assessed Value (in thousands)**	**Rank**	**Percentage of Total County Taxable Assessed Value**
Duke Energy Corporation	$ 27,990	1	4.07%	$ 22,954	1	4.24%
Colonial Pipeline Company	4,120	2	0.60%	2,527	7	0.47%
Bellsouth Telecommunications	3,941	3	0.57%	6,136	2	1.13%
Michelin North America, Inc.	3,704	4	0.54%	4,304	4	0.79%
Owens Corning	2,885	5	0.42%	2,769	6	0.51%
Piedmont Natural Gas Company	2,187	6	0.32%	1,700	10	0.31%
Robert Bosch Corporation	1,824	7	0.27%	4,763	3	0.88%
General Motors LLC	1,722	8	0.25%			
Transcontinental Gas Pipe Line	1,704	9	0.25%			
Electrolux Home Products	1,607	10		2,523	8	0.47%
Associated Fuel Pump Systems	-			3,089	5	0.57%
Honeywell Nylon Inc.	-			2,340	9	0.43%
Total	**$ 51,684**		**7.29%**	**$ 53,105**		**9.80%**

Source: County Treasurer records.

Table 8

ANDERSON COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 135,344,672	$ 118,640,570	88%	$ 14,129,902	$ 132,770,472	98%
2007	142,123,787	124,260,637	87%	14,437,445	138,698,082	98%
2008	148,195,928	130,009,810	88%	13,516,741	143,526,551	97%
2009	160,007,170	140,393,056	88%	15,686,949	156,080,005	98%
2010	167,166,770	145,598,845	87%	15,769,753	161,368,598	97%
2011	165,445,110	145,743,849	88%	13,436,420	159,180,269	96%
2012	166,745,457	147,632,591	89%	13,349,343	160,981,934	97%
2013	171,276,302	151,398,375	88%	13,512,037	164,910,412	96%
2014	179,632,374	159,507,570	89%	14,194,637	173,702,207	97%
2015	184,445,856	161,991,490	88%	-	161,991,490	88%

Source: Anderson County Treasurer records.

Table 9

ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities					Business Type Activities					
Fiscal Year	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Special Source Bonds	Capital Leases	Revenue Bonds	Note Payable to Other Governments	Capital Leases	Total Primary Government	Percentage of Personal Income*	Per Capita*
2006	$ 22,640,000	$ 216,252	$ 7,149,944	$ 15,911,605	$ -	$ -	$ 25,188,907	$ 21,000	$ 71,127,708	1.44%	402
2007	26,715,000	161,669	5,352,509	17,531,888	-	-	25,430,218	8,400	75,199,684	1.42%	418
2008	23,680,000	125,183	4,746,507	16,203,746	8,445,445	-	24,662,409	-	77,863,290	1.41%	426
2009	30,485,000	86,649	8,583,786	17,630,780	8,089,278	3,200,000	39,701,427	-	107,776,920	1.91%	583
2010	26,705,000	45,966	6,347,287	16,195,601	7,637,543	2,876,428	38,885,868	-	98,693,693	1.76%	527
2011	22,715,000	3,005	4,090,955	14,710,193	7,170,125	2,608,059	37,710,105	-	89,007,442	1.57%	472
2012	18,550,000	-	2,348,211	13,148,112	6,686,463	2,328,123	35,929,408	-	78,990,317	1.36%	417
2013	15,350,000	-	1,389,471	11,603,587	6,357,000	2,036,122	34,599,841	-	71,336,021	1.19%	374
2014	13,990,000	-	723,703	10,060,000	5,772,000	1,785,000	33,232,249	-	65,562,952	0.99%	340
2015	11,735,000	-	361,845	8,575,000	5,178,000	1,435,000	31,504,657	-	58,789,502	0.87%	304

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Table 10

ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding						
Fiscal Year	General Obligation Bonds	Capital Leases	Total General Bonded Debt	Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita
2006	$ 22,640,000	$ -	$ 22,640,000	$ 2,900,442	$ 19,739,558	0.23%	111.47
2007	26,715,000	-	26,715,000	1,834,187	24,880,813	0.26%	138.24
2008	23,680,000	1,777,337	25,457,337	798,773	24,658,564	0.22%	134.88
2009	30,485,000	1,555,816	32,040,816	881,227	31,159,589	0.25%	168.52
2010	26,705,000	1,314,736	28,019,736	938,504	27,081,232	0.22%	144.72
2011	22,715,000	1,066,645	23,781,645	1,196,215	22,585,430	0.18%	119.82
2012	18,550,000	811,338	19,361,338	1,160,574	18,200,764	0.15%	96.00
2013	15,350,000	561,000	15,911,000	1,027,817	14,883,183	0.12%	77.99
2014	13,990,000	282,000	14,272,000	984,901	13,287,099	0.10%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	0.09%	57.50

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Source: 2015 Financial Report Table 9.

Table 11

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Anderson School District #1	$ 81,790,000	100.00%	$ 81,790,000
Anderson School District #2	27,291,000	100.00%	27,291,000
Anderson School District #3	15,044,000	100.00%	15,044,000
Anderson School District #4	24,645,348	100.00%	24,645,348
Anderson School District #5	165,367,292	100.00%	165,367,292
City of Anderson	11,435,557	100.00%	11,435,557
Subtotal, overlapping debt	325,573,197		325,573,197
County Direct Debt	25,849,845	100.00%	25,849,845
Total direct and overlapping			**$ 351,423,042**

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

ANDERSON COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	$ 40,901,366	$ 43,357,812	$ 42,741,455	$ 47,721,060	$ 48,079,358	$ 49,105,129	$ 49,078,840	$ 50,088,567	$ 52,562,382	$ 54,010,243
Total net Debt applicable to limit	19,739,558	24,880,813	24,478,773	29,603,773	25,766,496	21,518,785	17,389,426	15,162,183	13,289,380	10,759,204
Legal debt margin	$ 21,161,808	$ 18,476,999	$ 18,262,682	$ 18,117,287	$ 22,312,862	$ 27,586,344	$ 31,689,414	$ 34,926,384	$ 39,273,002	$ 43,251,039
Total net debt applicable to the limit as a percentage of debt limit	48.26%	57.38%	57.27%	62.04%	53.59%	43.82%	35.43%	30.27%	25.28%	19.92%

Total debt applicable to limitation, after reduction for amount for repayment	$ 10,759,204
Debt limit - 8%	$ 54,010,243
Applicable debt as a percentage of debt limit	20%

Legal Debt Margin Calculation for Fiscal Year 2014

Assessed Value	$ 687,445,205
Less: Exempt manufacturing property	(12,317,171)
Value subject to debt limit	$ 675,128,034
Debt Limit (8% of assessed value)	54,010,243
Debt applicable to limit:	
General obligation bonds	11,375,000
Less: Amount set aside for repayment of general obligation debt	(615,796)
Total net debt applicable to limit	10,759,204
Legal debt margin	$ 43,251,039

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Table 13

ANDERSON COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	Estimated Population(1)		Personal Income (in thousands)(2)		Per Capita Personal Income (3)		Unemployment Rate (4)
2006	177,086	$	4,950,439	$	27,955		6.7%
2007	179,981		5,308,720		29,496		6.0%
2008	182,825		5,530,822		30,252		7.0%
2009	184,901		5,638,741		30,496		12.6%
2010	187,126		5,616,400		30,014		11.9%
2011	188,488		5,686,117		30,167		11.6%
2012	189,596		5,823,631		30,716		9.7%
2013	190,831		5,995,528		31,418		7.6%
2014	192,810		6,599,455		34,228		5.5%
2015	193,370	**	6,784,000	**	35,083	**	5.7%

Sources: (1) Anderson County Planning Division.
(2) Population times the Per Capita Personal Income
(3) US Bureau of Economic Analysis
(4) US Bureau of Labor Statistics.

**Estimated.

Table 14

ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2015			2006		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Anderson County School Districts	4,119	1	4.82%	4,154	1	4.52%
Anderson Area Medical Center	3,466	2	4.05%	3,500	2	3.80%
State of South Carolina	1,631	3	1.91%	1,344	5	1.46%
Electrolux Home Products, Inc.	1,863	4	2.18%	1,500	4	1.63%
Robert Bosch Corporation	1,300	5	1.52%	1,200	6	1.30%
Michelin Tire Corporation	1,200	6	1.40%	1,550	3	1.68%
Anderson County	896 *	7	1.05%	772 *	7	0.84%
Glen Raven	650	8	0.76%	600	9	0.65%
Wal-Mart Supercenters	610	9	0.71%			0.00%
Milliken & Compnay, Inc.	400	10	0.47%			0.00%
Honeywell Nylon				650	8	0.71%
Tri-County Technical College				600	10	0.65%
Total	**16,135**			**15,870**		

Source: County Economic Development Office and Anderson County Finance.

*Excludes hourly poll workers in Registration & Elections.

Table 15

ANDERSON COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government	219	212	226	271	268	253	254	265	273	275
Public Safety	431	431	444	407	395	396	392	397	396	399
Highways and Streets	95	99	99	109	110	100	99	99	98	98
Economic Development	12	11	4	7	7	5	5	5	5	5
Health and Welfare	32	33	18	21	40	38	37	42	43	46
Culture and Recreation	24	23	23	19	19	21	17	17	17	17
Sewer	21	18	22	22	22	17	15	12	12	14
Stormater	-	-	-	-	-	-	-	3	3	3
Solid Waste	29	30	29	31	30	31	34	31	31	31
Airport	8	5	5	5	5	8	7	7	8	8
TOTALS	871	862	870	892	896	869	860	878	886	896

Source: Anderson County Personnel records.

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Personnel										
New hires	143	146	95	104	* 310	75	50	50	104	105
Terminations	120	86	99	97	115	40	40	40	111	122
Training sessions offered	4	6	8	12	10	10	N/A	N/A	2	12
					* Poll Workers					
Building and Grounds										
Acres of land maintained	1,410	1,410	1,800	1,750	1,895	2,200	2,200	2,200	2,200	2,904
Contracts supervised	37	30	53	47	35	25	25	25	27	27
Auditor										
Appeals on personal property	400	386	301	350	120	150	150	160	105	200
Finance										
Accounts Payable disbursements	13,810	14,334	14,079	13,546	13,136	11,049	13,618	15,238	14,002	13,072
Payroll checks issued	22,300	23,154	23,886	25,389	24,231	27,772	27,000	25,412	3,929	6,003
Direct Deposits Issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21,985	22,320
Assessor										
Parcel count	116,000	117,565	125,000	120,000	120,000	120,000	120,250	120,500	120,000	120,000
Deeds processed	11,000	10,659	10,500	10,000	7,500	9,000	8,500	9,000	8,900	9,500
Field reviews	40,000	23,398	50,000	45,000	35,000	45,000	55,000	50,000	35,000	70,000
Clerk of Court										
Common pleas cases	3,900	4,144	4,800	4,500	4,350	5,000	3,960	4,125	4,387	3,121
General Sessions cases	13,000	15,000	19,000	20,000	10,000	23,000	31,550	33,250	6,560	3,497

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program, Continued										
General Government, Continued										
Probate Court										
Estates probated	1,266	1,241	1,276	1,300	1,279	1,340	1,370	1,400	1,474	1,580
Marriage licenses issued	1,091	1,072	1,130	1,285	1,095	1,091	1,160	1,200	1,259	1,450
Master in Equity										
Cases referred	951	920	1,050	1,300	1,062	1,200	1,350	1,425	730	501
Magistrate										
Jury Trials	302	352	250	339	525	350	1,200	1,500	2,000	1,438
Civil Cases	5,537	6,398	5,500	5,000	4,700	5,500	5,000	5,250	5,000	5,570
Traffic Tickets	16,000	30,377	25,000	30,000	25,000	25,000	25,000	25,500	25,000	21,844
Register of Deeds										
Land records recorded and indexed	53,266	52,751	44,763	41,464	30,773	38,772	39,548	42,250	44,363	34,845
Mortgage satisfactions processed	10,344	9,891	10,731	8,291	7,239	7,329	7,619	8,008	8,408	5,875
Planning and Community Development										
Number of conceptual project designs	16	24	28	18	30	12	20	N/A	N/A	N/A
Number of rezoning applications procesed	N/A	N/A	N/A	N/A	N/A	4	8	6	6	6
Number of speical projects and/or studies	N/A	N/A	N/A	N/A	N/A	1	4	2	5	N/A
Registration and Election										
Total Registration	96,806	100,558	108,000	110,000	114,416	110,000	115,500	116,000	116,000	116,184
Number of Elections	17	9	11	8	16	14	14	14	18	15

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program, Continued										
General Government, Continued										
Management Information Systems										
Projects completed	696	722	639	1,204	1,172	1,176	1,224	1,000	1,136	1,349
Equipment installed	212	243	192	405	186	228	122	80	119	175
Family Court										
Juvenile Cases	700	636	735	750	650	700	465	520	569	499
Domestic Cases	2,800	2,759	2,793	2,900	2,750	2,900	2,960	2,600	2,408	2,497
Public Safety										
Coroner										
Death investigations	1,350	1,414	1,585	1,680	1,508	1,540	1,650	1,700	1,718	1,722
Autopsies	135	124	195	205	135	150	130	135	108	137
Detention Center										
Admissions	8,300	7,806	7,574	7,740	7,899	7,547	7,641	5,565	5,828	6,083
Average Daily population	450	442	446	403	392	326	341	329	329	322
Communications										
Dispatched calls	199,000	216,635	222,400	262,395	262,829	265,000	263,408	228,756	217,374	316,557
Total Calls	N/A	N/A	N/A	N/A	N/A	N/A	N/A	586,884	841,290	404,647
Building and Codes										
Permits issued	14,500	13,677	12,900	8,270	6,208	5,405	5,870	6,689	7,069	7,542
Commercial plans reviewed	770	1,036	900	1,354	1,190	1,297	1,856	2,009	2,082	2,262

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program, Continued										
Highways & Streets										
Engineering										
Percent of plans reviewed	60%	100%	100%	100%	N/A	100%	100%	100%	100%	100%
Percent of roadway re-inventories	38%	19%	30%	13%	7%	7%	2%	2%	1%	2%
Road Maintenance										
Accident free man hours	210,000	N/A	59,616	140,000	143,280	198,900	11,704	12,480	11,520	141,680
Accident free days	N/A	199	81	190	199	297	19	20	27	230
# of days for patching projects	4	8	14	10	6	4	3	6	13	N/A
# of days for pipe maintenance	7	3	8	11	13	7	8	8	8	N/A
Economic Development										
Economic Development										
New jobs created	375	150	500	-	1,155	600	1,000	800	280	450
New industries	-	3	5	-	3	5	4	4	2	2
Health and Welfare										
Animal Shelter										
Number of animals received	13,100	13,462	12,898	14,868	14,109	13,000	12,000	11,500	9,256	8,521
Number of Adoptions	19%	22%	27%	25%	11%	15%	20%	30%	19%	16%
Lives saved due to Adoptions, Returns & Rescues					N/A	N/A	N/A	N/A	30%	34%
Health Department										
Home health visits	9,500	13,425	13,800	13,585	12,195	12,000	9,000	8,000	6,539	7,269
Immunizations visits	12,120	15,297	11,000	14,000	35,586	N/A	8,781	N/A	3,150	3,675

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Veterans Affairs										
Nursing Home Request	51	29	40	40	61	54	75	75	80	85
Pension Requests	205	174	120	906	298	300	150	150	662	772
Function/Program, Continued										
Health and Welfare, Continued										
Environmental Enforcement										
Animal calls	7,850	8,414	7,900	8,700	6,283	6,406	7,130	7,554	7,628	7,457
Litter calls	1,500	3,400	3,700	3,047	2,312	1,490	1,351	1,289	1,195	1,555
Education and Training										
Library										
Circulation of Materials	570,767	590,135	600,000	650,000	720,505	724,000	700,000	691,439	704,671	694,334
Internet Users per Week	2,006	2,206	2,500	3,000	4,155	4,300	4,320	3,970	4,166	4,108
Sewer										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4	4
Sewer capacity (including leased capacity)	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,000,000	9,000,000
Average daily influent	1,790,718	1,859,958	1,505,042	1,505,042	1,336,932	1,288,340	1,292,434	1,301,423	1,349,910	1,349,910
Number of customers	3,506	3,712	3,834	3,876	3,985	4,004	4,022	4,030	3,997	3,997
Solid Waste										
Tons of Municipal Solid Waste	63,837	64,392	66,010	63,330	62,441	63,225	62,357	61,600	62,497	63,423
Tons Construction & Demolition	8,490	11,250	10,760	12,013	11,985	13,472	10,574	12,905	14,651	16,060
Tons Land-Clearing Debris	11,051	8,801	9,910	16,311	22,284	18,571	15,167	15,234	14,081	13,178
Tons Recyclables	6,437	5,096	4,351	3,998	3,226	4,431	4,408	4,667	4,813	5,104
Tons tires	464	752	892	764	791	615	602	530	612	688
Airport										
Fuel volume sold	186,000	189,695	181,395	171,915	186,996	198,626	212,578	230,463	213,161	174,959
Number of tenant	75	76	79	79	94	93	92	82	75	75

Source: Respective department managers and FY 2015 Budget Book

*2003 and 2004 C&D figures include land clearing debris whereas 2005 - 2011 do not include these figures.

ANDERSON COUNTY, SOUTH CAROLINA *Table 17*

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation										
Parks - Number of Acres	301	377	377	377	377	514	514	514	514	514
Number of Parks	32	34	34	34	34	36	36	36	36	36
Other Facilities										
Baseball /softball fields	18	18	18	18	18	18	18	18	18	18
Soccer/football fields	8	8	8	8	8	8	8	8	8	8
Picnic Shelters	17	17	17	17	17	17	17	17	17	17
Walking tracks	13	13	13	13	13	13	13	13	13	13
Playgrounds	15	15	15	15	15	15	15	15	15	15
Lake parks	8	8	8	8	8	8	8	8	8	8
Boat ramps	10	10	10	10	10	10	10	10	10	10
Tennis courts	15	15	15	15	15	15	15	15	15	15
County Roads										
Total public roads	5,474	5,527	5,543	5,549	5,586	5,586	5,610	5,540	5,540	5,540

Source: Culture and Recreation statistics obtained from Anderson County Planning Division. County Road data obtained from Anderson County Transportation Division.

Green Pond Landing Groundbreaking—May 31, 2012

1/16/14— Governor Haley and B.A.S.S. announced that the 2015 Bassmaster Classic will be held at Green Pond Landing

Green Pond Landing should be ready for Bassmaster event

BY: Michael Eads
TAG: local news (/topic/local+news) | news (/topic/news)

Workers have poured the first of 1.2 million pounds of concrete needed for Anderson County's newest fishing launches.

Green Pond Landing's access to Hartwell Lake will take shape over the next several weeks, county parks director Matt Schell said Thursday. The first 50-foot by 75 foot pad, poured Wednesday, will cure for the next week, then be pushed into the lake. That process will be repeated three more times to complete the new deep-water launch lanes.

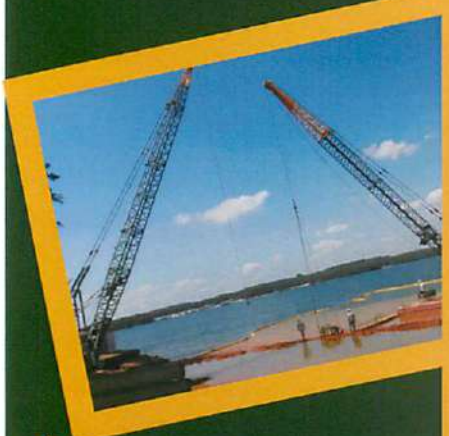
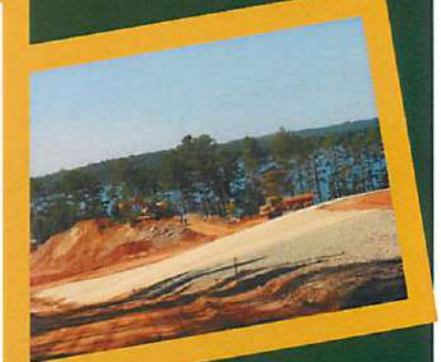
The $4.1 million development should be ready for next year's Bassmaster Classic event, and maybe sooner than that.

"Our anticipated completion date is Dec. 1, but our real goal is the classic in 2015," Schell said.

Schell is happy to see the launches taking shape after several months of delays, which he blamed on high lake levels from to the rainy weather of the last year.

"It was a proud moment to see the launch lanes get to the point of pouring; I started this project in 2008," said Schell.

When it's built out, there will be 168 parking spaces for trailers and 100 more for day visitors at the 34-acre site, land leased from the Corps of Engineers that lies between S.C. 24 and the Western Carolina Sailing Club on the east shore of Hartwell Lake.

Schell and other county officials believe Green Pond Landing will become a destination for anglers across South Carolina and the nation.

"It's only four miles from Interstate 85," Schell said. "We think it's going to be a wheelhouse for tourism with the hotels and restaurants nearby, and downtown Anderson."