

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2016

Green Pond Landing & Event Center—Sunrise



ANDERSON COUNTY, SOUTH CAROLINA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2016

Prepared by the Finance Department

ANDERSON COUNTY, SOUTH CAROLINA

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INTRODUCTORY SECTION



December 22, 2016

Tommy Dunn
Chairman
Council District 5

To the Honorable Members of County Council and the Citizens
of Anderson County, South Carolina:

Ken Waters
Vice-Chairman
Council District 6

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2016.

Francis M. Crowder, Sr.
Council District 1

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Gracie S. Floyd
Council District 2

Eddie Moore
Council District 3

Greene, Finney & Horton, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2016. The independent auditor's report is located at the front of the financial section of this report.

Thomas F. Allen
Council District 4

M. Cindy Wilson
Council District 7

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Linda N. Eddleman
Clerk to Council

Rusty Burns
County Administrator

Profile of Anderson County

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 194,700.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.



Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee. The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to contract services or capital expenses may be accomplished by such a transfer without County Council approval. Transfers in excess of \$5,000 within a department shall require County Council prior approval. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

Local economy. The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.



Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia helping to total nearly \$1.8 billion in sales each year. The retail market has remained fairly consistent in spite of the national economy.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include BB&T, TD Bank, First Citizens, Regions Bank, Suntrust Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.



Long-term financial planning. Management continues to plan for capital improvements. Management has received grant funds to purchase avigation easements to make the area surrounding the airfield safer. Management's plans call for the facility to become profitable. In addition, County Council and management are discussing building a new terminal and rehabilitating the existing runway mainly utilizing grant funding.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated three low-interest loans from the State Budget and Control Board to finance sewer construction. The County received a million dollar grant from the state for construction of the five-mile sewer line in Anderson County, the major sewer trunk line for the County. It is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County which will help pay for the construction of the five-mile sewer line. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue has assisted in improvements in this area as well as the County's infrastructure fund and usage of general fund balance.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on the implementation of the Recreation Master Plan. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The County received \$1.5 million in PCB settlement funds that was used to construct a landing at Green Pond to encourage utilization of Lake Hartwell. Phase one of this project is complete and has already resulted in the County hosting numerous fishing tournaments. The County has received an additional \$632,000 for phase two of Green Pond Landing Event Center construction and is attempting to use it as matching for grant funds in order to maximize the project.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Anderson County has recently teamed with the Clemson Research Park at Clemson University to explore one of the most promising industries on the horizon—nanotechnology.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$85.1 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of Power Tools, Outdoor Power Equipment, and Floor Care and Appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 216 new jobs once the addition is completed. In total, there was announcements totaling \$136,810,000 in new investment in Anderson County with 526 new jobs created.



As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

Relevant financial policies. The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 16 operating and capital budget provides for three months of unassigned fund balance. In addition, the uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

Major initiatives. Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Conducting a sewer rate study in order to ascertain the costs of collection and treatment of wastewater. In addition, work has begun on a sewer capital plan.
- Conducting an emergency medical services and E-911 dispatch study in order to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2015. This was the twentieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,


Rusty Burns
County Administrator


Rita Davis
Finance Manager

ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL OFFICERS
June 30, 2016

Members of County Council

Francis M. Crowder, Sr. - District 1
Gracie S. Floyd - District 2
J. Mitchell Cole, - District 3
Tom Allen - District 4
Tommy Dunn, Chairman - District 5
Ken Waters, Vice-Chairman - District 6
M. Cindy Wilson - District 7

Elected Officials

Jason Phillips, Treasurer
Jacky Hunter, Auditor
Richard Shirley, Clerk of Court
John Skipper, Sheriff
Greg Shore, Coroner
Martha Newton, Probate Judge
Chrissy Adams, Solicitor

Appointed Officials

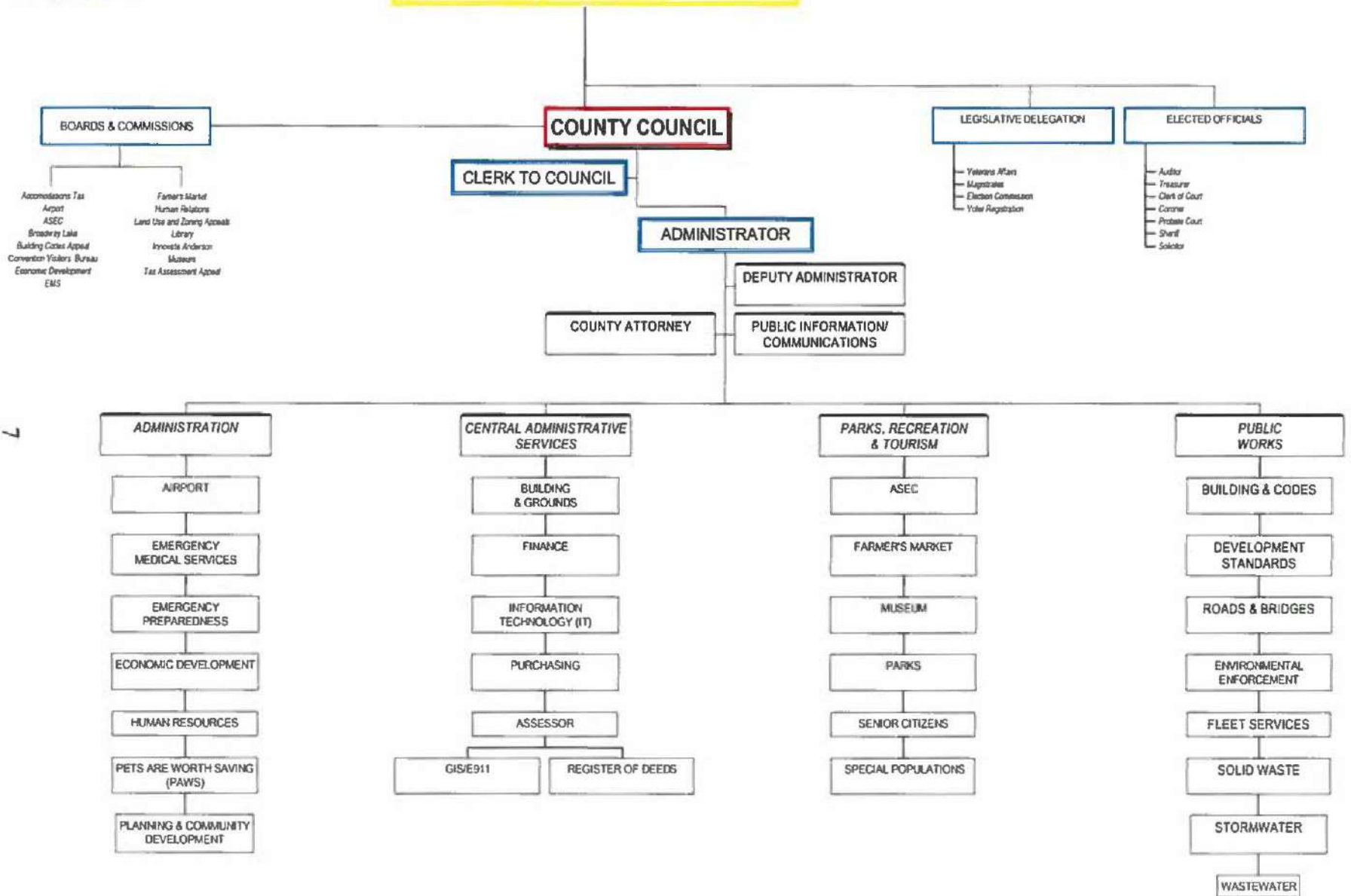
Samuel Lewis, Veteran Affairs
Judge Nancy Devine, Chief Magistrate
Katy Smith, Registration & Elections
Hervy O. Young, Public Defender

Key Staff

Rusty Burns, County Administrator
Leon Harmon, County Attorney
Holt Hopkins, Planning & Public Works Division
Glenn Brill, Parks, Recreation & Tourism Division
Robert Carroll, Central Administrative Services Division
Burriss Nelson, Economic Development Division
Jessica Cwynar, Animal Shelter
Scott Stoller, EMS
Taylor Jones, Emergency Preparedness
Phyllis McAlister, Human Resources



VOTERS





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Anderson
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is written in a cursive, flowing style.

Executive Director/CEO

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FINANCIAL SECTION



Greene, Finney & Horton, LLP

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

The Members of County Council
Anderson County
Anderson, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedules, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

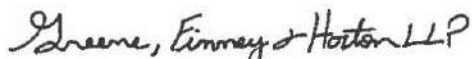
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information, the introductory section, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Greene, Finney & Horton, LLP
Mauldin, South Carolina
December 22, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the County's financial performance as a whole, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2016 by \$169,236,185 (*net position*). Of this amount, \$171,811,308 is invested in capital assets, net of related debt, \$30,568,180 is restricted for debt service and other purposes, and \$33,143,303 is unrestricted deficit in net position.
- The County's total net position increased \$12,120,570 over the course of this year's operations, or 7.7%. This compares favorably to the prior year increase of \$1,495,612 (excluding the effect of the adoption of a new accounting pronouncement in FY 15). Net position of our governmental activities increased \$8,471,655, or 7.0%, whereas the increase was \$5,436,658, or 14.6% in FY 15. The net position of the business-type activities increased \$3,648,915 or 10.1%, whereas there was a decrease in FY 15 of \$14,391,554 due to the Airport Proprietary Fund becoming a special revenue fund.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$52,265,027, an increase of \$9,553,766 or 22.4%. Approximately 38.5% of this amount (\$19,868,066) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$20,254,269 or approximately 32.6% of total general fund expenditures, including transfer out.
- The total long-term liabilities of the governmental-type activities increased by \$8,114,409 (9.5%). The primary reason for this increase was the issuance on a note payable (\$5,300,000) for vehicles, machinery and equipment, and an increase in County's proportionate share of the state retirement system's net pension liability (\$7,149,816) during FY 2016. The total long-term liabilities of the business-type activities decreased \$741,868 (1.8%) primarily as a result of a decrease in the County's proportionate share of the state retirement system's net pension liability (\$1,165,741).

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains forty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (35), debt service funds (6), and capital projects funds (5). The general fund is the only major fund; data from the other forty-eight governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-26 of this report.

Proprietary Funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County does not maintain the other type of proprietary fund, an internal service fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. In addition, separate information is included for the County's only nonmajor proprietary fund, Stormwater.

The basic proprietary fund financial statements can be found on pages 27-31 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Agency fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 32 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-68 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 69-80 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 81-123 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$169,236,185, at the close of the most recent fiscal year.

Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Assets						
Current and other assets	\$ 66,619,840	54,156,921	\$ 14,081,007	\$ 13,660,937	\$ 80,700,847	\$ 67,817,858
Capital assets (net)	160,179,095	158,763,215	64,652,452	65,212,154	224,831,547	223,975,369
Total assets	<u>226,798,935</u>	<u>212,920,136</u>	<u>78,733,459</u>	<u>78,873,091</u>	<u>305,532,394</u>	<u>291,793,227</u>
Deferred Outflows of Resources						
Deferred refunding charges	528,464	594,522	2,475,319	215,246	3,003,783	809,768
Deferred pension charges	5,802,432	5,145,546	311,828	312,929	6,114,260	5,458,475
Total deferred outflow of resources	<u>6,330,896</u>	<u>5,740,068</u>	<u>2,787,147</u>	<u>528,175</u>	<u>9,118,043</u>	<u>6,268,243</u>
Liabilities						
Other liabilities	9,256,675	6,835,165	1,459,019	820,493	10,715,694	7,655,658
Net pension liability	61,356,630	54,206,814	3,590,264	4,756,005	64,946,894	58,962,819
Long-term liabilities	32,407,574	31,442,981	36,691,053	36,267,180	69,098,627	67,710,161
Total liabilities	<u>103,020,879</u>	<u>92,484,960</u>	<u>41,740,336</u>	<u>41,843,678</u>	<u>144,761,215</u>	<u>134,328,638</u>
Deferred Inflows of Resources						
Deferred pension credits	629,551	5,167,498	23,486	1,449,719	653,037	6,617,217
Net Position						
Net investment in capital assets	139,050,242	144,627,263	32,761,066	31,527,566	171,811,308	176,154,829
Restricted	28,978,791	22,045,909	1,589,389	1,900,994	30,568,180	23,946,903
Unrestricted	(38,549,632)	(45,665,426)	5,406,329	2,679,309	(33,143,303)	(42,986,117)
Total net position	<u>\$ 129,479,401</u>	<u>121,007,746</u>	<u>\$ 39,756,784</u>	<u>\$ 36,107,869</u>	<u>\$ 169,236,185</u>	<u>\$ 157,115,615</u>

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$171,811,308. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$33,143,303 represents the amount that liabilities and deferred inflows of resources exceeds assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position increased \$12,120,570 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues						
Program revenues						
Charges for services	\$ 11,052,495	\$ 10,388,088	\$ 13,917,310	\$ 13,121,097	\$ 24,969,805	\$ 23,509,185
Operating grants & contributions	5,092,701	4,676,108	27,693		5,120,394	4,676,108
Capital grants & contributions	20,963,550	8,227,783	1,000,000		21,963,550	8,227,783
General revenues						
Property taxes & F.I.L.O.T	64,540,365	62,368,447	1,669,122	1,601,390	66,209,487	63,969,837
Intergovernmental	10,683,047	10,736,140	204,790	177,266	10,887,837	10,913,406
Contributions and donations	1,681,548	309,920			1,681,548	309,920
Franchise fees	1,638,209	1,566,373			1,638,209	1,566,373
Interest income	148,985	130,864	2,167	1,864	151,152	132,728
Gain on disposal of capital assets	-	-	20,000		20,000	-
Total revenues	115,800,900	98,403,723	16,841,082	14,901,617	132,641,982	113,305,340
Expenses						
General government	23,392,875	21,679,955	-	-	23,392,875	21,679,955
Public safety	40,316,458	38,039,430	-	-	40,316,458	38,039,430
Highways and streets	23,925,211	18,678,064	-	-	23,925,211	18,678,064
Economic development	3,309,243	4,425,602	-	-	3,309,243	4,425,602
Health and welfare	4,291,823	4,071,856	-	-	4,291,823	4,071,856
Culture and recreation	4,185,426	4,083,035	-	-	4,185,426	4,083,035
Education and training	7,075,767	6,713,075	-	-	7,075,767	6,713,075
Interest on long-term debt	832,441	913,347	-	-	832,441	913,347
Sewer	-	-	7,970,701	7,365,937	7,970,701	7,365,937
Stormwater	-	-	429,586	368,677	429,586	368,677
Solid Waste	-	-	4,791,880	5,470,750	4,791,880	5,470,750
Total expenses	107,329,244	98,604,364	13,192,167	13,205,364	120,521,411	111,809,728
Excess (deficiency) before transfers	8,471,656	(200,641)	3,648,915	1,696,253	12,120,571	1,495,612
Transfers	-	16,087,807	-	(16,087,807)	-	-
Increase (decrease) in net position	8,471,656	15,887,166	3,648,915	(14,391,554)	12,120,571	1,495,612
Net position-beginning	121,007,746	158,872,574	36,107,869	55,213,627	157,115,615	214,086,201
Effect of adoption of GASB Statement No. 68	-	(53,751,994)	-	(4,714,204)	-	(58,466,198)
Net position beginning of year (as restated)	121,007,746	105,120,580	36,107,869	50,499,423	157,115,615	155,620,003
Net position-ending	\$ 129,479,402	\$ 121,007,746	\$ 39,756,784	\$ 36,107,869	\$ 169,236,186	\$ 157,115,615

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$8,471,656, resulting in an ending balance of \$129,479,401. The increase was mainly due to the grant monies received from the state for construction of roads in the County for expansion of an existing industry, Techtronic Industries of \$8.0 million.

Business-type Activities. For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position increased \$3,648,915 to reach an ending balance of \$39,756,784 or 9.2% increase from the prior fiscal year. The increase, in large part, is attributable to a \$1,000,000 appropriation from the state to assist in rehabilitate of Phase I of the five-mile sewer project. In addition, sewer revenue increased approximately \$700,000 as a result of an increase in collection of capacity fees and growth in the customer base. Also, there was a reduction in net pension expense of \$1,590,873 in the business-type activities in accordance with GASB 68.

Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

At June 30, 2016, the County's governmental funds reported combined fund balances of \$52,265,027, an increase of \$9,553,766 in comparison with the prior year. Approximately 38.0% of this amount (\$19,868,066) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, or *assigned* to indicate that it is 1) not in spendable form (\$652,315), 2) restricted for particular purposes (\$28,978,791), or 3) assigned for a particular purpose (\$2,765,855).

Major Governmental Funds

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$20,254,269, while total fund balance increased to \$23,299,582. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfer out, an other financing use. Unassigned fund balance represents approximately 33.1 percent of total general fund expenditures, while total fund balance represents approximately 38.0 percent of that same amount.

The fund balance of the County's general fund increased by \$2,406,220 during the current fiscal year. Property taxes for real property and vehicles was more due to growth in the County and associated increase in assessment totals. This resulted in \$1,887,580 more being collected than in the prior year.

Actual expenditures in the general fund were \$5,285,054 less than final budgeted expenditures due to almost \$1.3 million remaining in personnel services due to vacancies because of turnover; \$3.1 million in operations and \$400,000 in contractual. The majority of budgeted operating expenditures remaining unspent as of June 30, 2016 was in the Roads & Bridges Department of \$290,968 and County Council paving of \$1,409,301 for a combined total of \$1,700,269. This was largely due to the County capitalizing expenditures on roads and moving the related cost to the "capital outlay" line at the bottom of Exhibit B-2 so that it would tie into Exhibit A-6, the reconciliation of revenues, expenditures, and changes in fund balance to the statement of activities on A-1. The Detention Center spent almost \$192,000 less in operations than budgeted due to savings in electricity and gas and food for the inmates primarily. In addition, The Sheriff's Office saved almost \$415,000 in operations due to low fuel prices and savings on repairs to buildings.

The Grant Fund experienced an increase of \$287,971 in the grants fund, resulting in an ending fund deficit at June 30, 2016 of \$24,387. These expenditures will be reimbursed in a future year from the state's Coordinating Council for Economic Development for road construction for an industry and local contributions.

The "C" Funds had total revenue of \$10,991,541 with \$7.8 million being bonus funds from the state. The legislature allocated state budget surplus funds to the counties as "C" Funds. These funds were allocated based on the same allocation percentage as "C" Funds are normally received.

Nonmajor Governmental Funds

The nonmajor special revenue funds had an overall increase in fund balance of \$1,114,468 to bring the year end fund balance to \$18,118,236. The increase results primarily from proceeds of \$5,300,000 from

issuing a note payable in the nonmajor capital projects funds. The proceeds will be used to purchase rolling stock and equipment for the County's governmental funds.

The increase in capital projects is netted against the net loss in special revenue of \$3,114,783. The net decrease in fund balance in the special revenue funds is primarily related to the following:

1. A decrease of \$747,567 in the E-911 Fund due to the timing of state reimbursements for expenditures. These revenues will be received in FY 17 to make up for this deficit.
2. A decrease of \$661,633 in the Palmetto 800 Reserve Fund that was transferred out for debt service.
3. Transferring \$2,609,714 from the Sheriff's Special Revenue fund to a capital projects fund to purchase vehicles for sheriff's deputies.

The debt service funds had an overall decrease in fund balance of \$96,584 to bring the year end fund balance to \$519,972. The decrease essentially results from the decrease in the 2008 general obligation bond fund balance as a result of debt service payments exceeding the property tax revenue collected to pay the debt. This was in order to ensure the fund balance does not grow to more than is needed for debt service.

The capital projects funds had an overall increase in fund balance of \$4,325,835 to bring the year end fund balance to \$8,774,532. The increase results from the issuance of a \$5,300,000 note payable to a bank that was reflected as an other financing source. The proceeds will be used to purchase vehicles and equipment for various County departments.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the sewer, stormwater, and solid waste funds increased by \$2,012,034 resulting in an ending net position of \$38,119,903.

General Fund Budgetary Highlights

Original budget compared to final budget.

During FY 16 County Council authorized a supplemental budget ordinance that appropriated \$12,888,134 more in expenditures for the following purposes:

1. \$221,114 more to district paving;
2. \$2,520,000 more for "C" Fund expenditures;
3. \$9,747,020 in appropriations for expenditures related to the purchase of 220 acres that will be used to develop and industrial park in Anderson County;
4. \$400,000 in funds to be transferred out from the sewer fund to the capital projects fund for sewer infrastructure in the new industrial park.

This resulted in a budgeted usage of fund balance of \$3,440,959 in the General Fund for FY 16.

There was also a need to make an amendment to reallocate appropriations among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Property taxes and fee in lieu of taxes	\$ 45,030,000	\$ 46,648,508	\$ 1,618,508
Transfers In	1,909,205	176,189	(1,733,016)

The difference in budgeted property tax and actual results was due to an increase in assessment totals in both real estate and vehicles. Since the economy is improving, taxpayers are buying vehicles and building new homes. In addition, the County has been fortunate to attract several new industries and existing industries have chosen to expand.

Transfer in, an other financing source, was less than expected due to the County not transferring in \$275,000 in accommodations fee to cover the Anderson Sports and Entertainment Center's (ASEC) net loss because the general fund had a good year overall financially and it was decided to leave the funds in the special revenue fund for capital improvements at the ASEC. In addition, \$1,000,000 was budgeted to be transferred into the general fund from the infrastructure fund to assist in covering district paving but was left in the infrastructure fund for future infrastructure projects. Also, the transfer in amount from the Sheriff's special revenue fund to cover his excess of actual expenditures over budgeted expenditures of \$566,225 was not necessary. In fact, the Sheriff's expenditures were \$595,152 favorable compared to budget. Therefore, those funds were transferred to capital projects to cover the acquisition of Sheriff's vehicles.

Capital Assets and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2016, amounts to \$218,742,270 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

County's Capital Assets (net of depreciation and amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land	\$ 13,349,704	\$ 13,318,892	\$ 3,159,513	\$ 3,009,906	\$ 16,509,217	\$ 16,328,798
Construction in progress	8,924,579	5,038,221	2,357,872	1,552,199	11,282,451	6,590,420
Buildings & improvements	55,417,484	54,484,543	4,331,768	3,541,368	59,749,252	58,025,911
Furniture, fixtures & equipment	12,981,659	11,456,658	2,033,636	1,245,588	15,015,295	12,702,246
Infrastructure	69,505,669	74,464,901	30,066,356	31,302,494	99,572,025	105,767,395
Capacity	-	-	22,703,307	24,560,599	22,703,307	24,560,599
Total	<u>\$ 160,179,095</u>	<u>\$ 158,763,215</u>	<u>\$ 64,652,452</u>	<u>\$ 65,212,154</u>	<u>\$ 224,831,547</u>	<u>\$ 223,975,369</u>

Major capital asset events during the current fiscal year included the following:

- Road and bridge infrastructure improvements of \$2,100,520 that includes \$1,681,548 in donated capital related to subdivisions. In addition, there was an increase in infrastructure construction in progress of \$6,682,823, mainly relating to road construction for Techtronic Industries (\$5.7 million).
- Airport aviation easements totaling \$174,026 that is clearing additional airspace as planes approach the airfield and obstruction removal (trees).
- Phase I of the five-mile sewer line rehabilitation totaling \$2,082,971. This line is the main trunk line in the County and is 40 years old.
- The purchase of various vehicles and equipment at a total cost of \$5,477,952.

Additional information on the County's capital assets can be found in Note 6 on pages 46-48 of this report.

Long-term Debt. At the end of the current fiscal year, the County had total long-term obligations of \$134,045,541 with \$7,152,211 of this amount being due within the upcoming fiscal year. Of this amount \$10,290,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining bond, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

Anderson County's Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Bonds payable	\$ 10,290,000	\$ 11,735,000	\$ 1,080,000	\$ 1,435,000	\$ 11,370,000	\$ 13,170,000
Notes payable	4,514,093	361,845	33,283,715	32,464,834	37,797,808	32,826,679
Special source revenue bonds	7,055,000	8,575,000	-	-	7,055,000	8,575,000
Capital lease	4,574,000	5,178,000	-	-	4,574,000	5,178,000
Customer deposits	-	-	271,726	312,226	271,726	312,226
Net OPEB liability	2,033,098	2,007,693	-	-	2,033,098	2,007,693
Net pension liability	61,356,630	54,206,814	3,590,264	4,756,005	64,946,894	58,962,819
Compensated absences	3,941,383	3,585,443	219,767	195,815	4,161,150	3,781,258
Landfill closure & postclosure costs	-	-	1,835,845	1,859,305	1,835,845	1,859,305
Total	\$ 93,764,204	\$ 85,649,795	\$ 40,281,317	\$ 41,023,185	\$ 134,045,521	\$ 126,672,980

The County's total debt increased by \$7,372,541 (5.8%) during the current fiscal year. The reasons for this increase was due to an increase in the pension liability of \$5,984,075 for governmental activities and business-type activities combined and an increase in note payable of \$5,300,000 that will be used to purchase vehicles and machinery and equipment for the governmental activities.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current debt limitation for the County is \$55,672,311 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 140 for future information.

Additional information on the County's long-term debt can be found in Note 7 on pages 48-53 of this report.

Economic Factors, Next Year's Budget, and Other Matters

The below indicators were taken into account when adopting the general fund budget for 2017. The general fund budget for 2017 is \$69,279,270, whereas the originally adopted FY 16 budget was \$67,210,045, an increase of \$2,069,225, or 3.1%. The FY 17 has a budgeted usage of fund balance of \$2,765,855. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$20.5 million at the close of 2017. More importantly, however, this will have been accomplished *without* the selling of capital assets or issuance of short-term debt to alleviate cash flow pressures for the General Fund.

- Anderson County's unemployment rate was measured at 4.2% as of October 2016 versus 5.1% a year ago. This compares favorably with the state's rate of 4.7% and the national rate of 4.9%.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension costs. As for the County's business-type activities, we expect that the 2016 results will improve or remain consistent based on these management decisions.

- The Sewer Fund is in the process of analyzing ways to cut costs as well as conducting a sewer rate study. The Manager of the Wastewater Department has renegotiated all of the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow.
- Continue to focus on existing in-house hauling resources to result in reductions in the number of solid waste containers picked up and hauled by Waste Connections.
- In-house construction of cells and landfill closure versus outsourcing these projects.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Using Anderson County Disabilities and Special Needs (DSN) contracted employees at the Materials Recycling Facility versus full-time employees. We can pay more favorable rates to these DSN employees. In addition, inmates are used in all Solid Waste operations to keep costs at a minimum.
- In-house maintenance of equipment versus outsourcing.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Utilizing State Aeronautics grant monies to expand our clear zone to allow for better visibility for incoming aircraft to the airport. This involves extensive clearing, grubbing and tree removal at the end of runway 23 extending across highway 24.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Finance Manager, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at www.andersoncountysc.org. Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and investments	\$ 43,619,922	\$ 9,677,968	\$ 53,297,890	\$ 2,299,677
Cash and investments, restricted	5,304,240	1,570,491	6,874,731	269,414
Cash and investments held by fiscal agent	-	1,386,725	1,386,725	-
Receivables-Net:				
Taxes	5,508,523	109,695	5,618,218	-
Accounts	-	1,260,117	1,260,117	-
Other	1,593,431	-	1,593,431	1,344
Intergovernmental receivables	9,967,662	49,758	10,017,420	75,644
Internal balances	(26,253)	26,253	-	-
Prepaid expenses	72,369	-	72,369	62,873
Inventories	296,298	-	296,298	-
Other postemployment benefits asset	-	-	-	12,339
Other assets	283,648	-	283,648	-
Capital assets not being depreciated:				
Land	13,349,704	3,159,513	16,509,217	-
Construction in progress	8,924,579	2,357,872	11,282,451	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	55,417,484	4,331,768	59,749,252	249,633
Furniture, fixtures, and equipment	12,981,659	2,033,636	15,015,295	1,216,605
Infrastructure	69,505,669	30,066,356	99,572,025	-
Capacity	-	22,703,307	22,703,307	-
Total assets	<u>226,798,935</u>	<u>78,733,459</u>	<u>305,532,394</u>	<u>4,262,348</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred refunding charges	528,464	2,475,319	3,003,783	-
Deferred pension charges - State Retirement Plans	5,802,432	311,828	6,114,260	371,061
Total deferred outflows of resources	<u>6,330,896</u>	<u>2,787,147</u>	<u>9,118,043</u>	<u>371,061</u>
LIABILITIES				
Accounts payable	4,867,516	1,289,110	6,156,626	34,711
Accrued expenses	2,232,284	86,779	2,319,063	47,302
Due to other governments	1,754,542	78,000	1,832,542	-
Unearned revenue	239,047	-	239,047	-
Accrued interest payable	163,286	5,130	168,416	-
Long-term obligations:				
Due within one year	5,079,904	2,072,307	7,152,211	134,869
Due in more than one year	88,684,300	38,209,010	126,893,310	4,512,772
Total liabilities	<u>103,020,879</u>	<u>41,740,336</u>	<u>144,761,215</u>	<u>4,729,654</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits - State Retirement Plans	629,551	23,486	653,037	7,965
Total deferred inflows of resources	<u>629,551</u>	<u>23,486</u>	<u>653,037</u>	<u>7,965</u>
NET POSITION				
Net investment in capital assets	139,050,242	32,761,066	171,811,308	1,541,057
Restricted for:				
Capital improvements	8,755,344	-	8,755,344	-
Debt service	519,972	1,386,725	1,906,697	-
Special revenue	19,703,475	-	19,703,475	-
Tire fee revenue	-	202,664	202,664	-
Endowments	-	-	-	56,574
Library program by donors	-	-	-	212,695
Unrestricted	(38,549,632)	5,406,329	(33,143,303)	(1,914,536)
Total net position	<u>\$ 129,479,401</u>	<u>\$ 39,756,784</u>	<u>\$ 169,236,185</u>	<u>\$ (104,210)</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Unit
					Governmental Activities	Business-Type Activities		
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 23,392,875	\$ 6,229,296	\$ 1,235,621	\$ -	\$ (15,927,958)	\$ -	\$ (15,927,958)	\$ -
Public safety	40,316,458	1,081,662	2,949,509	421,116	(35,864,171)	-	(35,864,171)	-
Highways and streets	23,925,211	1,314,654	61,554	11,260,031	(11,288,972)	-	(11,288,972)	-
Economic development	3,309,243	-	-	8,684,697	5,375,454	-	5,375,454	-
Health and welfare	4,291,823	1,160,725	758,204	27,228	(2,345,666)	-	(2,345,666)	-
Culture and recreation	4,185,427	1,266,158	87,813	570,478	(2,260,978)	-	(2,260,978)	-
Education and training	7,075,767	-	-	-	(7,075,767)	-	(7,075,767)	-
Interest and fiscal charges on long-term debt	832,441	-	-	-	(832,441)	-	(832,441)	-
Total governmental activities	107,329,245	11,052,495	5,092,201	20,963,550	(70,220,499)	-	(70,220,499)	-
Business-type activities								
Sewer	7,970,701	7,380,775	27,693	1,000,000	-	437,267	437,267	-
Stormwater	429,516	67,219	-	-	-	(362,367)	(362,367)	-
Solid Waste	4,791,880	8,469,316	-	-	-	1,677,436	1,677,436	-
Total business-type activities	13,192,167	13,917,310	27,693	1,000,000	-	1,752,836	1,752,836	-
Total primary government	\$ 120,521,412	\$ 24,969,805	\$ 5,119,394	\$ 21,963,550	(70,220,499)	1,752,836	(68,467,663)	-
COMPONENT UNIT								
Anderson County Public Library	\$ 4,864,837	\$ 122,411	\$ 318,478	\$ -				(4,431,156)
General revenues:								
Property taxes levied for:								
General purposes					45,199,236	-	45,199,236	4,651,259
Special revenue					11,745,362	-	11,745,362	-
Debt service					1,466,387	1,669,122	3,135,009	-
Capital projects					2,111,707	-	2,111,707	-
Fee in lieu of tax-unrestricted					4,017,173	-	4,017,173	-
Intergovernmental-unrestricted					10,683,047	204,790	10,887,837	-
Contributions and donations					1,681,548	-	1,681,548	44,720
Franchise fees					1,638,209	-	1,638,209	-
Interest and investment income					148,985	2,167	151,152	4,084
Gain on disposal of capital assets					-	20,000	20,000	-
Total general revenues and transfers					78,692,154	1,896,079	80,588,233	4,700,063
Change in net position					8,471,655	3,648,915	12,120,570	268,907
Net position beginning of year					121,007,746	36,197,869	157,115,615	(373,117)
Net position end of year					\$ 129,479,401	\$ 39,756,784	\$ 169,236,185	\$ (104,210)

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2016

	General	Grants	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 19,480,729	\$ -	\$ 10,936,933	\$ 13,202,260	\$ 43,619,922
Cash and investments, restricted	-	-	-	5,304,240	5,304,240
Receivables-Net:					
Taxes	4,615,946	6,793	-	885,784	5,508,523
Intergovernmental	2,295,668	6,557,737	228,381	885,876	9,967,662
Other	710,251	-	15,374	867,806	1,593,431
Due from other funds	5,740,097	-	-	208,321	5,948,418
Inventories	227,028	-	-	69,270	296,298
Prepaid items	52,430	-	-	19,939	72,369
Other assets - Held for resale	-	221,462	-	62,186	283,648
Total assets	<u>\$ 33,122,149</u>	<u>\$ 6,785,992</u>	<u>\$ 11,180,688</u>	<u>\$ 21,505,682</u>	<u>\$ 72,594,511</u>
LIABILITIES					
Accounts payable	1,393,106	1,431,395	279,466	1,763,549	4,867,516
Accrued expenditures	2,046,537	77,377	-	108,370	2,232,284
Due to other governments	1,718,024	14,847	-	21,671	1,754,542
Due to other funds	234,574	5,279,972	29,626	430,499	5,974,671
Unearned revenue	18,648	-	-	220,399	239,047
Total liabilities	<u>5,410,889</u>	<u>6,803,591</u>	<u>309,092</u>	<u>2,544,488</u>	<u>15,068,060</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	<u>4,411,678</u>	<u>6,788</u>	<u>-</u>	<u>842,958</u>	<u>5,261,424</u>
Total deferred inflow of resources	<u>4,411,678</u>	<u>6,788</u>	<u>-</u>	<u>842,958</u>	<u>5,261,424</u>
FUND BALANCES					
Nonspendable					
Inventories	\$ 227,028	\$ -	\$ -	\$ 69,270	\$ 296,298
Prepaid items	52,430	-	-	19,939	72,369
Land held for resale	-	221,462	-	62,186	283,648
Restricted					
Special revenue	-	-	10,871,596	8,831,879	19,703,475
Debt service	-	-	-	519,972	519,972
Capital projects	-	-	-	8,755,344	8,755,344
Assigned					
Fund balance usage	2,765,855	-	-	-	2,765,855
Unassigned					
Unassigned	<u>20,254,269</u>	<u>(245,849)</u>	<u>-</u>	<u>(140,354)</u>	<u>19,868,066</u>
Total fund balances	<u>23,299,582</u>	<u>(24,387)</u>	<u>10,871,596</u>	<u>18,118,236</u>	<u>52,265,027</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 33,122,149</u>	<u>\$ 6,785,992</u>	<u>\$ 11,180,688</u>	<u>\$ 21,505,682</u>	<u>\$ 72,594,511</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2016

Total fund balances - Governmental funds	\$	52,265,027
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Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. These assets
consist of:

Construction in progress		8,924,579
Land		13,349,704
Buildings and improvements		109,700,774
Furniture, fixtures and equipment		52,117,350
Infrastructure		190,345,923
Accumulated depreciation		<u>(214,259,235)</u>
Total capital assets		<u>160,179,095</u>

Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then it is recognized as a deferred loss on advanced refunding		528,464
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The County's net proportionate share of the deferred outflows of resources, and deferred inflows of resources related to their participation in the State Retirement Plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.		5,172,881
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Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.		5,261,424
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General obligation debt		(10,290,000)
Special source revenue bond		(7,055,000)
Capital leases		(4,574,000)
Notes payable		(4,514,093)
Accrued interest		(163,286)
Net OPEB liability		(2,033,098)
Net pension liability		(61,356,630)
Compensated absences		<u>(3,941,383)</u>
Total liabilities		<u>(93,927,490)</u>

Net position of governmental activities	\$	<u>129,479,401</u>
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The accompanying notes are an integral part of these financial statements.
See accompanying auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Net change in fund balances - total government funds	\$ 9,553,766
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:	
Capital outlay - purchased	14,147,490
Capital outlay - donated	1,681,548
Depreciation expense	<u>(14,345,294)</u>
Excess of depreciation expense over capital outlay	<u>1,483,744</u>
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.	
Net effect of disposal of capital assets	(67,864)
Purchase of other assets reported as expenditures in the governmental funds	
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues increased by this amount this year.	443,359
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:	
Bond & note payable principal retirement	4,112,752
Capital lease payments	<u>604,000</u>
Total long-term debt repayment	<u>4,716,752</u>
Capital lease proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:	
Note payable	(5,300,000)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:	44,284
Amortization of deferred loss on refunding	(66,058)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Net OPEB liability	(25,405)
Net pension liability	(7,149,816)
Net deferred pension charges	656,886
Net deferred pension credits	4,537,947
Accrued compensated absences	<u>(355,940)</u>
Change in net position of government activities	<u>\$ 8,471,655</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	General	Grants	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes and fee in lieu of taxes	\$ 46,648,508	\$ 152	\$ -	\$ 17,448,347	\$ 64,097,007
County offices	5,486,289	-	-	3,626,810	9,113,099
Intergovernmental	10,415,068	8,238,392	10,981,188	5,363,160	34,997,808
Interest	132,073	-	10,353	6,559	148,985
Other	1,694,198	569,800	-	3,055,097	5,319,095
Total revenues	<u>64,376,136</u>	<u>8,808,344</u>	<u>10,991,541</u>	<u>29,499,973</u>	<u>113,675,994</u>
EXPENDITURES					
General government	18,126,641	-	-	3,737,042	21,863,683
Public safety	28,709,173	12,857	-	7,686,581	36,408,611
Highways and streets	7,495,023	-	5,246,434	2,052,437	14,793,894
Economic development	623,485	2,658,776	-	-	3,282,261
Health and welfare	3,067,129	9,995	-	649,812	3,726,936
Culture and recreation	2,003,027	86,531	-	551,326	2,640,884
Education and training	-	-	-	7,075,767	7,075,767
Debt service:					
Principal retirement	-	-	-	4,716,751	4,716,751
Interest and fiscal charges	-	-	-	810,667	810,667
Capital outlay	1,052,184	5,752,214	-	7,343,092	14,147,490
Total expenditures	<u>61,076,662</u>	<u>8,520,373</u>	<u>5,246,434</u>	<u>34,623,475</u>	<u>109,466,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,299,474</u>	<u>287,971</u>	<u>5,745,107</u>	<u>(5,123,502)</u>	<u>4,209,050</u>
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	40,081	40,081
Proceeds from capital lease	-	-	-	5,300,000	5,300,000
Proceeds from insurance	-	-	-	4,635	4,635
Transfers in	176,189	-	-	8,045,792	8,221,981
Transfers out	(1,069,443)	-	-	(7,152,538)	(8,221,981)
Total other financing uses	<u>(893,254)</u>	<u>-</u>	<u>-</u>	<u>6,237,970</u>	<u>5,344,716</u>
Net change in fund balances	2,406,220	287,971	5,745,107	1,114,468	9,553,766
Fund balances, beginning of year	20,893,362	(312,358)	5,126,489	17,003,768	42,711,261
Fund balances, end of year	<u>\$ 23,299,582</u>	<u>\$ (24,387)</u>	<u>\$ 10,871,596</u>	<u>\$ 18,118,236</u>	<u>\$ 52,265,027</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2016

	Major Enterprise Funds		Nonmajor	
	Sewer	Solid Waste	Stormwater	Total
ASSETS				
Current Assets				
Cash and investments	\$ 5,343,876	\$ 4,272,957	\$ 61,135	\$ 9,677,968
Cash and investments, restricted	1,367,827	202,664	-	1,570,491
Cash held by fiscal agent	1,307,449	79,276	-	1,386,725
Receivables - Net				
Property taxes	109,695	-	-	109,695
Accounts	975,357	283,750	1,010	1,260,117
Intergovernmental	10,966	38,792	-	49,758
Due from other funds	13,096	13,157	-	26,253
Total current assets	9,128,266	4,890,596	62,145	14,081,007
Capital Assets				
Construction in progress	2,340,072	17,800	-	2,357,872
Land	100,800	3,058,713	-	3,159,513
Buildings and improvements	5,635,157	6,180,633	-	11,815,790
Furniture, fixtures and equipment	1,513,359	4,689,318	73,341	6,276,018
Infrastructure	45,355,729	-	-	45,355,729
Capacity	44,045,893	-	-	44,045,893
Accumulated depreciation	(21,052,427)	(5,890,959)	(72,391)	(27,015,777)
Accumulated amortization	(21,342,586)	-	-	(21,342,586)
Total capital assets - Net of accumulated depreciation and amortization	56,595,997	8,055,505	950	64,652,452
Total noncurrent assets	56,595,997	8,055,505	950	64,652,452
Total assets	\$ 65,724,263	\$ 12,946,101	\$ 63,095	\$ 78,733,459
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	2,475,319	-	-	2,475,319
Deferred pension charges	107,147	172,638	32,043	311,828
Total deferred outflows of resources	2,582,466	172,638	32,043	2,787,147

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2016

	Major Enterprise Funds		Nonmajor	
	Sewer	Solid Waste	Stormwater	Total
LIABILITIES				
Current Liabilities				
Notes payable - Current	\$ 1,500,402	\$ -	\$ -	\$ 1,500,402
Bond payable - Current	-	355,000	-	355,000
Accounts payable	684,330	559,792	44,988	1,289,110
Compensated absences payable-Current	31,564	43,234	8,565	83,363
Accrued expenses	30,897	53,107	7,905	91,909
Due to other governments	67,962	8,401	1,637	78,000
Landfill closure and postclosure care costs-Current	-	133,542	-	133,542
Total current liabilities	2,315,155	1,153,076	63,095	3,531,326
Noncurrent Liabilities				
Notes payable (net of unamortized discounts and deferred amount on refunding)	31,783,313	-	-	31,783,313
Bond payable - Noncurrent	-	725,000	-	725,000
Customer deposits	271,726	-	-	271,726
Compensated absences, Noncurrent	64,590	71,814	-	136,404
Landfill closure and postclosure care costs-Noncurrent	-	1,702,303	-	1,702,303
Net pension liability	1,242,144	2,001,379	346,741	3,590,264
Total noncurrent liabilities	33,361,773	4,500,496	346,741	38,209,010
Total liabilities	35,676,928	5,653,572	409,836	41,740,336
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits	7,388	11,903	4,195	23,486
Total deferred inflows of resources	7,388	11,903	4,195	23,486
NET POSITION				
Net investment in capital assets	25,787,603	6,972,513	950	32,761,066
Restricted for:				
Debt service	1,307,449	79,276	-	1,386,725
Tire fee revenue	-	202,664	-	202,664
Unrestricted (deficit)	5,527,361	198,811	(319,843)	5,406,329
Total net position	\$ 32,622,413	\$ 7,453,264	\$ (318,893)	\$ 39,756,784

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Major Enterprise Funds		Non Major	
	Sewer	Solid Waste	Stormwater	Total
OPERATING REVENUES				
Charges for sales and services	\$ 7,380,775	\$ 6,469,316	\$ 67,219	\$ 13,917,310
Total operating revenues	7,380,775	6,469,316	67,219	13,917,310
OPERATING EXPENSES				
Personnel services	460,850	692,787	280,184	1,433,821
Operating expenses	2,424,836	541,572	27,478	2,993,886
Contractual	403,926	3,119,476	121,559	3,644,961
Depreciation	1,483,546	419,199	365	1,903,110
Amortization	1,857,292	-	-	1,857,292
Total operating expenses	6,630,450	4,773,034	429,586	11,833,070
Operating income (loss)	750,325	1,696,282	(362,367)	2,084,240
NONOPERATING REVENUES (EXPENSES)				
Property taxes and fee in lieu of tax	1,669,122	-	-	1,669,122
State shared revenue	83,180	121,610	-	204,790
Gain/loss on disposal	(1,264)	20,000	-	18,736
Federal grant	24,264	-	-	24,264
State grant	3,429	-	-	3,429
Interest revenue	2,149	18	-	2,167
Interest expense	(1,338,987)	(18,846)	-	(1,357,833)
Total nonoperating revenues (expenses)	441,893	122,782	-	564,675
Income (loss) before transfers and contributions	1,192,218	1,819,064	(362,367)	2,648,915
Transfers in	-	-	350,899	350,899
Transfers out	(350,899)	-	-	(350,899)
Capital contribution	1,000,000	-	-	1,000,000
CHANGE IN NET POSITION	1,841,319	1,819,064	(11,468)	3,648,915
NET POSITION, beginning of year	30,781,094	5,634,200	(307,425)	36,107,869
NET POSITION, end of year	<u>\$ 32,622,413</u>	<u>\$ 7,453,264</u>	<u>\$ (318,893)</u>	<u>\$ 39,756,784</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Major Enterprise Funds		Non Major	Total
	Sewer	Solid Waste	Stormwater	
OPERATING ACTIVITIES				
Cash received from customers	\$ 7,517,803	\$ 6,506,477	\$ 69,152	\$ 14,093,432
Cash payments to suppliers for goods and services	(2,260,493)	(3,732,577)	(116,936)	(6,110,006)
Cash payments to employees for services	(962,055)	(1,751,119)	(265,081)	(2,978,255)
Net cash provided by operating activities	<u>4,295,255</u>	<u>1,022,781</u>	<u>(312,865)</u>	<u>5,005,171</u>
NONCAPITAL FINANCING ACTIVITIES				
Property taxes and fee in lieu of tax	1,650,430	-	-	1,650,430
Intergovernmental	163,058	98,797	300	262,155
Deposits in escrow	(40,500)	-	-	(40,500)
Payments from other funds	(1,171)	(1,381)	350,899	348,347
Payments to other funds	(350,899)	-	-	(350,899)
Net cash provided by (used for) noncapital financing activities	<u>1,420,918</u>	<u>97,416</u>	<u>351,199</u>	<u>1,869,533</u>
CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(2,328,312)	(881,298)	(1,315)	(3,210,925)
Proceeds from disposition of capital assets	8,960	20,000	-	28,960
Proceeds from issuance of refunding debt	17,901,882	-	-	17,901,882
Principal repayments and payments to refunding bond escrow agent	(19,343,074)	(355,000)	-	(19,698,074)
Bond issuance costs	(93,321)	-	-	(93,321)
Interest payments related to capital purposes	(1,245,665)	(18,846)	-	(1,264,511)
Net cash used for capital and related financing activities	<u>(5,099,530)</u>	<u>(1,235,144)</u>	<u>(1,315)</u>	<u>(6,335,989)</u>
INVESTING ACTIVITIES				
Interest received	<u>2,149</u>	<u>18</u>	<u>-</u>	<u>2,167</u>
Net cash provided by investing activities	<u>2,149</u>	<u>18</u>	<u>-</u>	<u>2,167</u>
Increase (decrease) in cash and cash equivalents/investments	618,792	(114,929)	37,019	540,882
CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year	<u>7,400,360</u>	<u>4,669,826</u>	<u>24,116</u>	<u>12,094,302</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year	<u>\$ 8,019,152</u>	<u>\$ 4,554,897</u>	<u>\$ 61,135</u>	<u>\$ 12,635,184</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Major Enterprise Funds</u>		<u>Non Major</u>	<u>Total</u>
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 750,325	\$ 1,696,282	\$ (362,367)	\$ 2,084,240
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Pension expense	(529,180)	(1,073,161)	11,468	(1,590,873)
Depreciation expense	1,483,546	419,199	365	1,903,110
Amortization expense	1,857,292	-	-	1,857,292
CHANGES IN ASSETS AND LIABILITIES				
Accounts receivable	137,028	37,161	1,933	176,122
Accounts payable and accrued expenses	577,902	(37,557)	34,443	574,788
Compensated absences	18,342	4,317	1,293	23,952
Closure/post-closure care cost payable	-	(23,460)	-	(23,460)
Net cash provided by operating activities	<u>\$ 4,295,255</u>	<u>\$ 1,022,781</u>	<u>\$ (312,865)</u>	<u>\$ 5,005,171</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2016

	ASSETS	<u>AGENCY FUNDS</u>
Cash and investments		\$ 63,047,067
Taxes receivable - Net		<u>11,198,948</u>
Total assets		<u>\$ 74,246,015</u>
	LIABILITIES	
Due to taxing units		\$ 11,206,093
Due to other governments		507,305
Funds held for others		<u>62,532,617</u>
Total liabilities		<u>\$ 74,246,015</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Agency Funds. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2016. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

Discretely Presented Component Unit. The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, which include a statement of Net Position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, cablevision franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The *Grant Fund* is a special revenue fund which accounts for federal and state grant monies. The grants are typically pass-through grants to industry.

The "*C*" *Fund* is a special revenue fund which accounts for revenues received from a 2.66 cent state gasoline tax. Up to seventy-five percent of the revenue is used to fund improvements to the County's roads with a mandatory twenty-five percent improving state roads.

The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Additionally, the County reports the following fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has three enterprise funds (Sewer, Stormwater, and Solid Waste).

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary funds are its agency funds.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity. These consist of monies

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as DMV Fees and fines collected by the Magistrate, Circuit and Probate Courts.

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications. The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

Nonspendable Fund Balance-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

Restricted Fund Balance-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purposed unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

Revenues and Expenses/Expenditures

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

Cash and Investments

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The County has used the following investments in the past year:

- Cash and investments held by the fiscal agent represent funds held by the County of Anderson, the "County," for sewer upgrade and expansion. The County invests the funds in investments authorized by state statute as outlined above.
- Open-ended mutual funds, primarily invested in money market funds which invest in short-term obligations of the United States and related agencies.
- Repurchase agreements are a type of transaction in which a money market participant acquires immediately available funds by selling securities and simultaneously agreeing to repurchase the same or similar securities after a specified time at a given price, which typically includes interest at an agreed-upon rate. The County's repurchase agreement is considered cash and cash equivalents as it was purchased with a maturity of less than three months.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as "due to/from other funds." All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

year. Long-term interfund loans are classified as "advances to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

Intergovernmental Receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Property Tax Calendar

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

Inventories

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

Restricted Assets

Restricted assets in the business-type activities represent certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. The Sewer Fund also has unspent special source revenue bond proceeds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$1,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is now reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Compensated Absences

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

Change in Accounting Principle(s)

The County implemented GASB Statement No. 72 "*Fair Value Measurement and Application*" (GASB #72" or "Statement") for the year ended June 30, 2016. The primary objective of this Statement was to address accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

The adoption of this Statement had no impact on the County's financial statements but did result in expanded note disclosures. See "Fair Value" under Note 1 and Note 3 for more information regarding the County's fair value disclosures.

Deferred Outflows/Inflows of Resources

Deferred outflows/inflows of resources are the consumption/acquisition of net assets/position by the government that are applicable to a future reporting period.

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has two types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its Statements of Net Position. If material, deferred refunding charges, which is the difference between the reacquisition price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension charges* are either (a) recognized in the subsequent period as a reduction of the net pension liability (which includes pension contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension expense in future periods in accordance with GAAP.

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has two types of deferred inflows of resources: (1) The County reports *unavailable revenue* only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County also reports *deferred pension credits* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension credits* are amortized in a systematic and rational method and recognized as a reduction of pension expense in future periods in accordance with GAAP.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Net Position

Net Position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Pensions

In government-wide financial statements, pensions are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. The County recognizes a net pension liability for its participation in the Plans, which represents the County's proportionate share of the total pension liability over the fiduciary net position of the Plans, measured as of the County's preceding fiscal year-end. Changes in the net pension liability during the period are recorded as pension expense, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred outflows/inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they are incurred. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

Fair Value

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:
 - Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for two special revenue funds, two debt service funds, and all capital projects funds. Capital projects funds adopt project-length budgets. The only individual special revenue fund that is not budgeted is Industry Appreciation.

Most Special revenue funds, however, are grant-related and information is not available until after the close of the budgetary process. Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

Deficit Fund Balances

Deficit fund balances are as follows:

<u>Special Revenue Funds</u>	<u>Amount</u>
Grants	\$ 24,387
Neighborhood Improvement Program	67,707
Tri-County Technical College	29,649

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The deficit in the Grant and Neighborhood Improvement Programs are related to grant funds and will be made up from future grant revenue. Tri-County Technical College is related to tax revenue and will be made up from future tax collections.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000 at any one time; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to legal fees, professional fees, contractual services or capital expenses, may be accomplished by such a transfer without County Council approval. Aggregate transfers within a department which exceed \$5,000 within a department shall require County Council approval. During the current fiscal year County Council made a supplemental budget appropriation whose impact was to increase the projected usage of general fund balance by \$221,114 to \$3,440,959, an increase in special revenue C Funds of \$2,520,000, and capital projects 2016 GOB of \$9,747,020 for construction and development of an industrial park. Encumbrance accounting is employed in governmental funds.

The fiscal year 2016 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that "the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy." Two months of the fiscal year 2016 actual expenditures is \$10,362,202. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2016 which has a balance of \$20,254,269.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2016, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

Custodial Credit Risk for Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2016, none of the County's bank balances of \$118,643,870 (carrying amount of \$115,968,781) were exposed to custodial credit risk.

Investments

As of June 30, 2016, the County had the following investments:

Investment Type	Fair Value Level	Credit Rating^	Fair Value	Investment Maturity (in Years)			
				Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAm	\$ 6,690,966	\$ 6,690,966	\$ -	\$ -	\$ -
Certificate of Deposit	Level 1	-	1,093,395	599,725		248,342	245,328
US Securities	Level 1	*	853,271	-	853,271	-	-
Total			\$ 8,637,632	\$ 7,290,691	\$ 853,271	\$ 248,342	\$ 245,328

^If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk for Investments

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2016, none of the County's investments were exposed to custodial credit risk.

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2016, the County had \$6,690,966 invested in U.S. Treasury obligations.

A reconciliation of demand deposits as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

	<u>Amount</u>
Description:	
Carrying amount of deposits	\$ 115,968,781
Fair value of investments	8,637,632
	<u>\$ 124,606,413</u>
Statement of Net Position:	
Cash and investments	\$ 53,297,890
Cash and investments-restricted	6,874,731
Cash and investments held by fiscal agent	1,386,725
Statement of Fiduciary Net Position:	
Cash and investments	63,047,067
	<u>\$ 124,606,413</u>

NOTE 4 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

	GOVERNMENTAL			BUSINESS-TYPE		
	General	Grants	"C" Funds	Nonmajor Governmental	All Funds	Total
Primary Government						
Taxes	\$ 4,763,617	\$ 7,010		\$ 914,122	\$ 113,205	\$ 5,797,954
Accounts	709,608	-	15,374	867,806	2,005,052	3,597,840
Notes	643	-	-	-	-	643
Intergovernmental	2,295,668	6,557,737	228,381	885,876	49,758	10,017,420
Gross Receivables	7,769,536	6,564,747	243,755	2,667,804	2,168,015	19,413,857
Less: allowance	(147,671)	(217)		(28,338)	(748,445)	(924,671)
Net receivables	\$ 7,621,865	\$ 6,564,530	\$ 243,755	\$ 2,639,466	\$ 1,419,570	\$ 18,489,186

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at June 30, 2016 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
Primary Government		
General Fund	\$ 5,740,097	\$ 234,574
"C" Funds	-	29,626
Grants	-	5,279,972
Nonmajor Governmental		
Special Revenue Funds	186,988	430,499
Debt Service Funds	11,716	-
Capital Projects Fund	9,617	-
Proprietary Funds		
Sewer	13,096	-
Solid Waste	13,157	-
Total Primary Government	<u>\$ 5,974,671</u>	<u>\$ 5,974,671</u>

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund.

Interfund transfers for fiscal year 2016 are as follows:

	<u>Transfer In</u>			
	<u>General Fund</u>	<u>Nonmajor Governmental</u>	<u>Stormwater</u>	<u>Total</u>
Transfer out:				
General fund	\$ -	\$ 1,069,443	\$ -	\$ 1,069,443
Nonmajor governmental	176,189	6,976,349	-	7,152,538
Sewer	-	-	350,899	350,899
Totals	<u>\$ 176,189</u>	<u>\$ 8,045,792</u>	<u>\$ 350,899</u>	<u>\$ 8,572,880</u>

Interfund transfers are primarily for the funding of debt service payments, capital acquisitions, and grant matches.

NOTE 6 - CAPITAL ASSETS

Primary government capital asset activity for the year ended June 30, 2016 is as follows:

NOTE 6 - CAPITAL ASSETS (Continued)

	Balance June 30, 2015	Additions	Reductions	Transfers	Balance June 30, 2016
<u>Governmental activities</u>					
Capital assets not being depreciated					
Land	\$ 13,318,892	\$ 30,812	\$ -	\$ -	\$ 13,349,704
Construction in progress	5,038,221	8,670,883	-	(4,784,525)	8,924,579
Total capital assets not being depreciated	18,357,113	8,701,695	-	(4,784,525)	22,274,283
Capital assets being depreciated					
Buildings and improvements	105,295,832	560,569	(37,266)	3,881,639	109,700,774
Furniture, fixtures and equipment	48,743,668	4,466,254	(1,092,572)	-	52,117,350
Infrastructure	188,195,019	2,100,520	(852,502)	902,886	190,345,923
Total capital assets at historical cost being depreciated	342,234,519	7,127,343	(1,982,340)	4,784,525	352,164,047
Less accumulated depreciation:					
Buildings and improvements	(50,811,289)	(3,501,499)	29,498	-	(54,283,290)
Furniture, fixtures and equipment	(37,287,010)	(2,927,697)	1,079,016	-	(39,135,691)
Infrastructure	(113,730,118)	(7,916,098)	805,962	-	(120,840,254)
Total accumulated depreciation	(201,828,417)	(14,345,294)	1,914,476	-	(214,259,235)
Total capital assets being depreciated, net	140,406,102	(7,217,951)	(67,864)	4,784,525	137,904,812
Governmental activities capital assets, net	\$ 158,763,215	\$ 1,483,744	\$ (67,864)	\$ -	\$ 160,179,095

The above assets include \$8,445,445 assets acquired through capital leases with accumulated depreciation of \$4,696,954, which is all communications equipment.

	Balance June 30, 2015	Additions	Reductions	Transfers	Balance June 30, 2016
<u>Business-type activities</u>					
Capital assets not being depreciated					
Land	\$ 3,009,906	\$ -	\$ -	\$ 149,607	\$ 3,159,513
Construction in progress	1,552,199	2,141,734	-	(1,336,061)	2,357,872
Total capital assets not being depreciated	4,562,105	2,141,734	-	(1,186,454)	5,517,385
Capital assets being depreciated or amortized					
Buildings and improvements	10,658,865	-	-	1,156,925	11,815,790
Furniture, fixtures and equipment	5,612,163	1,011,697	(377,371)	29,529	6,276,018
Infrastructure	45,298,238	57,491	-	-	45,355,729
Capacity	44,045,893	-	-	-	44,045,893
Total capital assets at historical cost being depreciated or amortized	105,615,159	1,069,188	(377,371)	1,186,454	107,493,430
Less accumulated depreciation and amortization:					
Buildings and improvements	(7,117,497)	(366,525)	-	-	(7,484,022)
Furniture, fixtures and equipment	(4,366,575)	(242,956)	367,149	-	(4,242,382)
Infrastructure	(13,995,744)	(1,293,629)	-	-	(15,289,373)
Capacity	(19,485,294)	(1,857,292)	-	-	(21,342,586)
Total accumulated depreciation and amortization	(44,965,110)	(3,760,402)	367,149	-	(48,358,363)
Total capital assets being depreciated or amortized, net	60,650,049	(2,691,214)	(10,222)	1,186,454	59,135,067
Business-type activities capital assets, net	\$ 65,212,154	\$ (549,480)	\$ (10,222)	\$ -	\$ 64,652,452

NOTE 6 - CAPITAL ASSETS (Continued)

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

Governmental activities:			
	County government administration	\$	1,010,954
	Public safety		2,420,043
	Highways and streets		8,898,359
	Economic development		4,257
	Health and welfare		521,708
	Culture and recreation		1,489,973
		\$	14,345,294
Business-type activities:			
	Sewer	\$	3,340,838
	Stormwater		365
	Solid Waste		419,199
		\$	3,760,402

NOTE 7 - LONG-TERM DEBT**General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15 to 20 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

\$7,300,000 General Obligation Bond payable in annual installments of \$525,000 to \$800,000 beginning April 1, 2011 through 2021; interest from 3.625% to 4.0%	\$	3,775,000
\$5,215,000 General Obligation Bond payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest at 2.15%;		5,015,000
\$10,000,000 General Obligation Bond payable in annual installments of \$400,000 to \$750,000 beginning April 1, 2010 through 2018; interest from 4.0% to 5.0%; premium of \$79,671 not being amortized due to immateriality		1,500,000
Total	\$	10,290,000

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2016 is as follows:

Year ending June 30,	Principal	Interest	Total
2017	\$ 1,545,000	\$ 317,322	\$ 1,862,322
2018	1,575,000	255,980	1,830,980
2019	1,600,000	191,380	1,791,380
2020	1,635,000	145,355	1,780,355
2021	1,615,000	97,402	1,712,402
2022-2024	2,320,000	98,793	2,418,793
Total	\$ 10,290,000	\$ 1,106,232	\$ 11,396,232

NOTE 7 - LONG-TERM DEBT (Continued)**Special Source Debt**

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. At June 30, 2016 the County had authorized and issued five special source revenue bonds as follows:

\$3,545,000 Special Source Revenue Bond payable in annual installments of \$695,000 to \$730,000 beginning April 1, 2015 through 2019; interest at 1.41% per annum	\$ 2,145,000
\$5,800,000 Special Source Revenue Bond payable in annual installments of \$450,000 beginning April 1, 2006 through 2021; interest at 3.89% per annum	2,200,000
\$560,000 Special Source Revenue Bond payable in annual installments of \$140,000 to \$155,000 beginning April 1, 2015 through 2018; interest at 1.41% per annum	295,000
\$2,700,000 Special Source Revenue Bond payable in annual installments of \$135,000 to \$230,000 beginning April 1, 2008 through 2022; interest at 4.03% per annum	1,240,000
\$1,570,000 Special Source Revenue Bond payable in annual installments of \$20,000 to \$230,000 beginning April 1, 2009 through 2023; interest at 4.58% per annum	1,175,000
Total	<u><u>\$ 7,055,000</u></u>

The annual requirement to amortize special source debt in the long-term debt at June 30, 2016 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,555,000	\$ 223,771	\$ 1,778,771
2018	1,560,000	183,660	1,743,660
2019	1,540,000	143,321	1,683,321
2020	840,000	100,135	940,135
2021	880,000	65,868	945,868
2022-2023	680,000	40,413	720,413
Total	<u><u>\$ 7,055,000</u></u>	<u><u>\$ 757,168</u></u>	<u><u>\$ 7,812,168</u></u>

Note Payable

The County has entered into a financing agreement to finance the acquisition of machinery and equipment and vehicles. At June 30, 2016 the County had authorized and issued one note payable as follows:

\$5,300,000 owed to a national bank, due in annual installments annual installments of \$867,030 to \$939,006 commencing April 2016 through April 2021; interest of 1.54%. The note was issued to purchase equipment	<u><u>\$ 4,514,093</u></u>
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NOTE 7 - LONG-TERM DEBT (Continued)

The annual requirement to amortize note payable at June 30, 2016 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 867,030	69,517	\$ 936,547
2018	885,024	56,165	941,189
2019	902,019	42,535	944,554
2020	921,013	28,644	949,657
2021	939,007	14,461	953,468
Total	<u>\$ 4,514,093</u>	<u>\$ 211,322</u>	<u>\$ 4,725,415</u>

Capital Lease

The County has entered into a lease agreement as lessee for financing the acquisition of communications sites and equipment. The lease agreement qualifies as a capital lease and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2016 the County had the following capital lease:

\$6,668,108 capital lease due to a financial institution, due in annual installments of \$604,000- \$692,000 commencing September 2012 through April 2023; interest of 1.9671%. The lease was incurred to purchase communications equipment	<u>\$ 4,574,000</u>
Total	<u>\$ 4,574,000</u>

The following is a schedule of the future payments on outstanding Governmental Activities capital leases as of June 30, 2016:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 616,000	\$ 89,975	\$ 705,975
2018	628,000	77,858	705,858
2019	640,000	65,504	705,504
2020	653,000	52,915	705,915
2021	666,000	40,070	706,070
2022-2023	1,371,000	40,581	1,411,581
Total	<u>\$ 4,574,000</u>	<u>\$ 366,903</u>	<u>\$ 4,940,903</u>

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$708,229,836 with \$12,325,950 exempt manufacturing property leaving an assessed value subject to the debt margin of \$55,672,311 (\$695,903,886 times 8%). As of June 30, 2016, the County's total bonded debt (\$17,345,000) less special source revenue bonds and amount available for repayment of such bonds (\$7,567,348) equals total net debt applicable to the statutory limit of \$9,777,652. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$45,894,659 at June 30, 2016.

NOTE 7 - LONG-TERM DEBT (Continued)

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2016.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2016, was as follows:

Long-Term Obligations	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
General obligation bonds	\$ 11,735,000	\$ -	\$ 1,445,000	\$ 10,290,000	\$ 1,545,000
Capital lease	5,178,000	-	604,000	4,574,000	616,000
Note payable	361,845	5,300,000	1,147,752	4,514,093	867,030
Special source revenue bonds	8,575,000	-	1,520,000	7,055,000	1,555,000
Net OPEB liability	2,007,693	25,405	-	2,033,098	-
Net pension liability	54,206,814	7,149,816	-	61,356,630	-
Compensated absences	3,585,443	2,136,025	1,780,085	3,941,383	496,874
Governmental activity long-term liabilities	<u>\$ 85,649,795</u>	<u>\$ 14,611,246</u>	<u>\$ 6,496,837</u>	<u>\$ 93,764,204</u>	<u>\$ 5,079,904</u>

For the governmental activities, the net OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

Business-type - Long-term Debt

Long-term debt payable of the enterprise funds at June 30, 2016 is comprised of the following:

Notes Payable. The government entered into agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition the County has incurred debt with the State Budget and Control Board for the construction of sewer lines. Notes payable to these entities are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

\$1,435,099 note payable to a government in quarterly installments of principal and interest of \$25,019 through January 2020; interest at 2.25%	\$	319,306
\$1,843,589 note payable to a government in quarterly installments of principal and interest of \$32,860 through September 2023; interest at 2.25%		806,163
\$1,600,000 note payable to a government in quarterly installments of principal and interest of \$26,669 through April 2025; interest at 2.25%		805,304
\$77,723 note payable to a government in quarterly installments of principal and interest of \$4,855 through November 2031; interest at 2.25%; Anderson County's share is 5% of debt		59,925
\$19,705,275 note payable to a government in annual installments of principal and interest ranging from \$1,122,900 to \$1,211,600 through 2019; interest at 4.0%; Anderson County's share is 39.78% of debt; this debt was partially advanced refunded during the current year		1,336,608
\$537,894 note payable to a government in annual installments of principal and interest ranging from \$102,114 to \$103,224 through 2018; interest at 2.0% to 4.0%; Anderson County's share is 28.46% of debt		192,105
\$12,732,096 note payable to a government in annual installments of principal and interest ranging from \$538,073 to \$1,163,130 through 2018; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt		10,760,559
\$15,991,560 note payable to a government in annual installments of principal and interest ranging from \$645,729 to \$1,153,799 through 2039; interest at 3.0% to 5.0%. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond. A net premium on the issuance of these bonds was received of \$1,910,321 and debt issuance costs were incurred of \$93,321. The refunding resulted in a deferred loss of \$2,289,407 and an economic gain of \$2,022,539. The amounts represented are Anderson County's share of 39.78%.		15,991,560
Total	\$	30,271,530

Debt service requirements of the notes payable to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2017	\$ 1,500,402	\$ 1,275,015	\$ 2,775,417
2018	1,562,086	1,150,017	2,712,103
2019	1,518,903	1,092,490	2,611,393
2020	1,552,215	1,036,326	2,588,541
2021	1,568,402	971,336	2,539,738
2022-2026	8,404,946	3,839,209	12,244,155
2027-2031	6,095,205	2,004,524	8,099,729
2032-2036	4,811,391	949,071	5,760,462
2037-2039	3,257,980	197,388	3,455,368
	<u>\$ 30,271,530</u>	<u>\$ 12,515,376</u>	<u>\$ 42,786,906</u>

Revenue Bond

The following is a schedule of future payments on the outstanding Business-Type activities revenue bond as of June 30, 2016:

NOTE 7 - LONG-TERM DEBT (Continued)

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 355,000	\$ 14,472	\$ 369,472
2018	360,000	9,715	369,715
2019	365,000	4,891	369,891
	<u>\$ 1,080,000</u>	<u>\$ 29,078</u>	<u>\$ 1,109,078</u>

Long-term liability activity for the year ended June 30, 2016, was as follows:

<u>Long-Term Obligations</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>End of Year</u>	<u>Due Within One Year</u>
Notes payable to other governments	\$ 31,504,657	\$ 15,991,560	\$ 17,224,687	\$ 30,271,530	\$ 1,500,402
Unamortized premium on above notes	1,215,783	1,910,322	113,920	3,012,185	-
Unamortized discount on above note	(255,606)	-	(255,606)	-	-
Bond payable	1,435,000	-	355,000	1,080,000	355,000
Customer deposits	312,226	41,260	81,760	271,726	-
Landfill closure & postclosure costs	1,859,305	-	23,460	1,835,845	133,542
Net pension liability	4,756,005	-	1,165,741	3,590,264	-
Compensated absences	195,815	132,765	108,813	219,767	83,363
Business-type activities long-term liabilities	<u>\$ 41,023,185</u>	<u>\$ 18,075,907</u>	<u>\$ 18,817,775</u>	<u>\$ 40,281,317</u>	<u>\$ 2,072,307</u>

Conduit Debt Obligations

The County has issued Industrial Revenue Bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as "Tenants", and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2016, there were two series of industrial revenue bonds outstanding with an aggregate principal amount payable of \$600,000,000.

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,835,845 at June 30, 2016, which is based on the following estimated percentages of usage:

Starr construction and demolition(C&D) landfill (Cell #1) - 100%
 Starr MSW landfill - 100%
 Starr construction and demolition landfill (Cell #2) - 25%
 Starr land clearing debris (LCD) landfill - 68%
 Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,358 lb/cy is

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

forty three years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,386 lb/cy is seven years. The estimated total cost of the landfill closure and post-closure care decreased by \$23,460 in the current year to \$1,835,845 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2016. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County continues to carry insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. For its employee's health and accident insurance coverage, the County participates in the State Health Plan and State Dental Plan with employee coverage being borne by the County. Employees can elect to have dependent coverage at their expense.

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

<u>Year ending June 30,</u>	<u>Premiums</u>	<u>Paid Claims</u>
2016	\$ 1,157,057	\$ 366,665
2015	1,039,798	768,868
2014	826,402	606,020
2013	915,823	508,358
2012	913,269	671,509

NOTE 10 - EMPLOYEES' PENSION PLAN

Description of the Entity

The County participates in the State of South Carolina's retirement plan, which is administered by the South Carolina Public Employee Benefit Authority ("PEBA"), which was created on July 1, 2012 and administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors ("Board"), appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the Budget and Control Board (State Fiscal Accountability Authority effective July 1, 2015), which consists of five elected officials, also reviews certain Board decisions regarding the funding of the South Carolina Retirement Systems (Systems) and serves as a co-trustee of the Systems in conducting that review.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues a Comprehensive Annual Financial Report ("CAFR") containing financial statements and required supplementary information for the South Carolina Retirement Systems' Pension Trust Funds. The CAFR is publicly available on the Retirement Benefits' link on PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Plan Descriptions

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program; those who entered the program after June 30, 2005 do make SCRS contributions.

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. Upon recommendation by the actuary in the annual actuarial valuation, the PEBA Board may adopt and present to the Budget and Control Board for approval an increase in the SCRS and PORS employer and employee contribution rates, but any such increase may not result in a differential between the employee and employer contribution rate that exceeds 2.9 percent of earnable compensation for SCRS and 5 percent for PORS. An increase in the contribution rates adopted by the Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the Board are insufficient to maintain a thirty year amortization

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

schedule of the unfunded liabilities of the plans, the Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one half of one percent per year.

As noted above, both employees and the County are required to contribute to the SCRS and PORS at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation as follows for the past three years:

	SCRS			PORS		
	2014	2015	2016	2014	2015	2016
Employer Rate	10.60%	10.90%	11.06%	12.84%	13.41%	13.74%
Employee Rate	7.50%	8.00%	8.16%	7.84%	8.41%	8.74%

The required contributions and percentages of amounts contributed by the County to the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Contributions		PORS Contributions	
	Required	% Contributed	Required	% Contributed
2016	\$ 2,451,542	100%	\$ 1,927,760	100%
2015	2,274,708	100%	1,749,717	100%
2014	2,152,682	100%	1,667,775	100%

Eligible payrolls of the County covered under the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Payroll	PORS Payroll
2016	\$ 22,165,842	\$ 14,030,274
2015	20,868,879	13,047,854
2014	20,308,318	12,988,902

Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Actuarial assumptions and methods used during the annual valuation process are subject to periodic revision, typically with a experience study, as actual results over an extended period of time are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2010, and the next experience study performed on data through June 30, 2015, is currently underway.

The following table provides a summary of the actuarial assumptions and methods used in the July 1, 2014, valuations for SCRS and PORS.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
	3.5% to 12.5% (varies by	4.0% to 10.0% (varies by
Salary Increases	service)*	service)*
Includes Inflation at	2.75%	2.75%
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.75%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2014, valuations are as follows:

Former Job Class	Males	Females
Educators	RP-2000 Males (with White Collar adjustment) multiplied by 110%	RP-2000 Females (with White Collar adjustment) multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety and Firefighters	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2015, for SCRS and PORS are as follows:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 44,097,310,230	\$ 25,131,828,101	\$ 18,965,482,129	57.0%
PORS	\$ 6,151,321,222	\$ 3,971,824,838	\$ 2,179,496,384	64.6%

The total pension liability is calculated by the System's actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

At June 30, 2016, the County reported total net pension liability of approximately \$42,061,267 and \$22,885,627 for its proportionate share of the net pension liability for the SCRS and PORS, respectively, the net pension liability was measured as of June 30, 2015, and the total pension liability for the PORS used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2014 that was projected forward to the measurement date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

PORS relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At June 30, 2015, the County's SCRS and PORS proportion was .221778 and 1.05004 percent, respectively.

For the year ended June 30, 2016, the County recognized pension expense of approximately \$3,004,429 and \$1,928,359 for the SCRS and PORS, respectively. At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 747,285	\$ -
Changes in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	281,537	75,219
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	-	161,040
County's Contributions Subsequent to the Measurement Date	2,451,542	-
Total SCRS	3,480,364	236,259
PORS:		
Differences Between Expected and Actual Experience	455,729	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	250,407	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	-	416,778
County's Contributions Subsequent to the Measurement Date	1,927,760	-
Total PORS	2,633,896	416,778
Total SCRS and PORS	\$ 6,114,260	\$ 653,037

Approximately \$2,451,542 and \$1,927,760 that was reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2017	\$ 129,175	\$ (38,061)
2018	129,175	(38,061)
2019	(127,506)	(58,094)
2020	661,719	423,574
Total	\$ 792,563	\$ 289,358

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments, as used in the July 1, 2014, actuarial valuations, was based upon the 30 year capital market outlook at the end of the fourth quarter 2013, as developed by the Retirement Systems Commission in collaboration with its investment consultant, Aon Hewitt. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach, reflecting observable inflation and interest rate information available in the fixed income markets as well as Consensus Economics forecasts. Long-term assumptions for other asset classes are based on historical results, current market characteristics and professional judgment.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation as adopted by the Investment Commission for fiscal year 2015. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return set in statute and used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Short Term	5.0%		
Cash	2.0%	1.90%	0.04%
Short Duration	3.0%	2.00%	0.06%
Domestic Fixed Income	13.0%		
Core Fixed Income	7.0%	2.70%	0.19%
Mixed Credit	6.0%	3.80%	0.23%
Global Fixed Income	9.0%		
Global Fixed Income	3.0%	2.80%	0.08%
Emerging Markets Debt	6.0%	5.10%	0.31%
Global Public Equity	31.0%	7.10%	2.20%
Global Tactical Asset Allocation	10.0%	4.90%	0.49%
Alternatives	32.0%		
Hedge Funds (Low Beta)	8.0%	4.30%	0.34%
Private Debt	7.0%	9.90%	0.69%
Private Equity	9.0%	9.90%	0.89%
Real Estate (Broad Market)	5.0%	6.00%	0.30%
Commodities	3.0%	5.90%	0.18%
Total Expected Real Return	100%		6.00%
Inflation for Actuarial Purposes			2.75
Total Expected Nominal Return			8.75%

Sensitivity Analysis

The following table presents the collective net pension liability of the participating employers calculated using the discount rate of 7.5 percent, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

System	1.00% Decrease (6.50%)	Current Discount Rate (7.50%)	1.00% Increase (8.50%)
County's proportionate share of the net pension liability of the SCRS	\$ 53,027,239	\$ 42,061,267	\$ 32,870,388
County's proportionate share of the net pension liability of the PORS	\$ 31,175,566	\$ 22,885,627	\$ 15,474,869

Additional Financial and Actuarial Information

Detailed information regarding the fiduciary net position of the plans administered by PEBA is available in the Systems' audited financial statements for the fiscal year ended June 30, 2015 (including the unmodified audit opinion on the financial statements). Additional actuarial information is available in the accounting and financial reporting actuarial valuation as of June 30, 2015.

Payable to SCRS and PORS

The County reported a SCRS and PORS payable of approximately \$324,870 and \$245,954, respectively, to the PEBA as of June 30, 2016, representing required employer and employee contributions for the month of June 2016 for the SCRS and PORS. This amount is included in due to other governments on the financial statements and was paid in July 2016.

NOTE 11 - POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**Plan Description**

Anderson County sponsors a defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for two classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and under age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS
(Continued)

2. Retirees over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 and those hired after that date – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS and having completed five years of service for those hired prior to January 1, 2009 and twelve years of full-time continuous service for those hired on or after January 1, 2009. Upon adoption of the current plan, the County agreed to fund each active employee's HRA for \$1,000 for each full year of active service for those employees as of December 31, 2008. No subsidy is provided to these participants for their retiree healthcare insurance premiums.

As of the latest valuation date, which was June 30, 2015, there were 1,060 covered participants; 154 members are retirees receiving benefits and 106 are fully eligible active participants.

Funding Policy

The County contributes a fixed dollar amount to each active employee's HRA. During the year ended June 30, 2016, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee's HRA during the year ended June 30, 2016.

Annual OPEB Cost, Net OPEB Obligation (Asset), Funded Status, and Funding Progress

In accordance with the parameters of GASB Statement No. 45, the County is required to record an annual OPEB Plan cost (expense). The OPEB Plan cost (expense) is calculated based on the annual required contribution ("ARC") of the employer, an actuarially determined amount. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year of providing the postemployment benefits discussed above and amortize any unfunded actuarial liabilities related to these benefits over a period not to exceed thirty years.

Annual OPEB Costs and Rollforward of Net OPEB Obligation

The annual OPEB Plan cost (expense) and the progression of the net OPEB Plan obligation for the most recent plan year (year ended June 30, 2016) was as follows:

Net OPEB Plan Obligation, Beginning of the Plan Year	\$ 2,007,693
One Year's Interest on the Net OPEB Obligation	80,308
ARC (Normal Cost Plus Any Amortization Payments)	455,922
Adjustment to Annual Required Contribution	(111,640)
Annual OPEB Cost	424,590
Contributions Made for the Plan Year	(399,185)
Increase in Net OPEB Plan Obligation	25,405
Net OPEB Plan Obligation, End of the Plan Year	<u>\$ 2,033,098</u>

The net OPEB Plan liability has been included in long-term liabilities in the County's government-wide financial statements.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS
(Continued)

Schedule of Employer Contributions

Contributions made by the County during the year ended June 30, 2016 totaled \$399,185 through payment of covered participants' explicit and implicit subsidized benefits. The County did not make a current year contribution to the participants' HRA accounts during the year ended June 30, 2016. Because these HRA contributions were not made to irrevocable trusts, accounting principles do not allow these contributions to offset the County's net OPEB Plan obligation.

Annual OPEB cost, percentage of annual OPEB cost funded to the OPEB Plan, and the net OPEB obligation for each of the five years ended June 30 is as follows:

Schedule of Employer Contributions			
Applicable to Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Funded	Net OPEB Obligation
June 30, 2016	\$ 424,590	94.02%	\$ 2,033,098
June 30, 2015	\$ 485,315	85.16%	\$ 2,007,693
June 30, 2014	\$ 493,987	123.32%	\$ 1,935,663
June 30, 2013	\$ 827,181	67.63%	\$ 2,050,882
June 30, 2012	\$ 830,364	57.52%	\$ 1,783,126

Schedule of Funding Progress

The schedule of funding progress provides trend information about whether the actuarial values of OPEB Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The schedule of funding progress for the OPEB Plan as of the latest and two preceding actuarial valuation date is as follows:

Schedule of Funding Progress						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Aggregate (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of covered Payroll ((b-a)/c)
6/30/2015	\$ -	\$ 5,330,602	\$ 5,330,602	0.00%	\$ 32,055,307	16.63%
6/30/2013	\$ -	\$ 6,073,394	\$ 6,073,394	0.00%	\$ 31,264,888	19.43%
6/30/2011	\$ -	\$ 8,529,015	\$ 8,529,015	0.00%	\$ 33,035,811	25.82%

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following table summarizes the key actuarial assumptions and cost method:

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS
(Continued)

Actuarial Valuation Date:	June 30, 2015
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Dollar Method
Amortization Period:	30 Years, open period
Actuarial Assumptions:	
	Inflation rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Inflation Rate:	
Investment Rate of Return:	4.0% annual return net of both administrative and investment related expenses
Projected Salary Increases:	Not applicable to Plan
Post-retirement Benefit Increases:	Subject to County Council appropriation annually
Health Cost Trend:	
	The medical trend rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Coverage Elections:	100% of eligible retirees will elect coverage and 25% of those will elect to cover the spouse
Active Participant Marriage Assumption:	80% of all active employees are assumed to be married with female spouses assumed to be 3 years younger.
Mortality Table:	June 30, 2014 SC OPEB Valuation
Implicit Subsidy:	The difference between the estimated age-related premiums versus the blended premium the employer charges

The OPEB Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over a 30-year period.

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of such of these matters as are presently known will not have a material adverse effect on the financial condition of the County. However, in a bench trial involving the County's former Administrator commencing on October 29, 2012, the presiding judge issued a ruling finding against the County and in favor of the former Administrator on a claim for breach of contract. The judge's order did not include a monetary judgment, and the County is not in a position to provide an estimate of the range of likely outcomes. While the County disputes any obligation to make a payment, it is the County's position that if there is a monetary judgment against the County, that amount must be limited to an award of attorney fees. However, there are indications that the amount of claimed fees could be substantially in excess of \$500,000; the County disputes this amount and the right to any fees. The County does not have insurance coverage available to pay any award. The County has appealed the trial court's judgment to the South Carolina Court of Appeals.

NOTE 13 - COMMITMENTS AND CONTINGENCIES (Continued)

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2016 totaled approximately \$2,150,365.

NOTE 14 - SUBSEQUENT EVENTS

On July 25, 2016 the County purchased 220 acres of land for development of an industrial park for \$3.9.million. On August 31, 2016 the County issued a \$3,500,000 tax-exempt general obligation bond and a \$3,500,000 taxable general obligation bond to reimburse itself for the purchase of the property and development of the industrial park. It is anticipated that the general obligation bonds will be repaid from special source revenue – fee-in-lieu-of tax payments and property taxes from property with a multi-county industrial park.

NOTE 15 - COMPONENT UNIT INFORMATION

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the "Library") is discretely presented on the financial statements and the following is the associated note disclosure.

The Library considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) are reported as investments.

A. Deposits and Investments

Deposits

Custodial Credit Risk for Deposits: Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library's deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2016, none of the Library's bank balances of approximately \$3,392,000 (which had a carrying value of approximately \$3,177,000) were exposed to custodial credit risk. The bank balance was higher than the book/carrying value due to outstanding checks.

Investments

As of June 30, 2016, the Library did not hold any investments.

B. Capital Assets

Capital asset activity for the Library for the year ended June 30, 2016, follows:

NOTE 15 - COMPONENT UNIT INFORMATION (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Non-Depreciable:				
Art Work	\$ 74,819	\$ -	\$ -	\$ 74,819
Total Capital Assets, Non-Depreciable	74,819	-	-	74,819
Capital Assets, Depreciable:				
Buildings and Improvements	500,771	16,385	-	517,156
Equipment	474,364	76,689	2,590	548,463
Furniture and Fixtures	378,864	14,038	29,869	363,033
Vehicles	301,044	-	12,857	288,187
Books	3,542,254	685,209	223,517	4,003,946
Total Capital Assets, Depreciable	5,197,297	792,321	268,833	5,720,785
Less: Accumulated Depreciation for:				
Buildings and Improvements	238,047	29,476	-	267,523
Equipment	376,219	42,992	2,590	416,621
Furniture and Fixtures	369,510	8,522	29,869	348,163
Vehicles	275,085	8,415	12,857	270,643
Books	2,592,103	583,011	223,517	2,951,597
Total Accumulated Depreciation	3,850,964	672,416	268,833	4,254,547
Total Capital Assets, Depreciable, Net	1,346,333	119,905	-	1,466,238
Total Governmental Activities Capital Assets, Net	\$ 1,421,152	\$ 119,905	\$ -	\$ 1,541,057

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets. The Library's only function is library services and operations, thus all depreciation expense is charged to that function.

C. Long-Term Obligations

As of June 30, 2016, the Library was not obligated under any general obligation bonds or capital leases. Following is a summary of the changes in the Library's long-term obligations for the year ended June 30, 2016:

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Net Pension Liability	\$ 4,038,689	415,354	-	4,454,043	-
Compensated Absences	185,180	134,028	125,610	193,598	134,869
Total Governmental Activities	\$ 4,223,869	\$ 549,382	\$ 125,610	\$ 4,647,641	\$ 134,869

General Fund resources are expected to be used to fund the net pension liability and compensated absences payable.

D. Operating Leases

The Library rents one branch under an operating lease that expires in July 2016 with monthly rental payments of \$1,800. The Library rents two other branches under month-to-month lease terms with monthly rental payments of \$400 and \$1,350. Total lease expense for all the branches for the year ended June 30, 2016 was approximately \$42,000.

The Library leases several copiers at various branches. The first lease has a lease term of 60 months, ending on August 30, 2018, with monthly rental payments of \$765, plus applicable taxes. The second lease has a term of 60 months, ending on November 30, 2020, with monthly rental payments of \$76. The

NOTE 15 - COMPONENT UNIT INFORMATION (Continued)

third lease has a twelve-month lease term ending on September 30, 2017, with monthly rental payments of \$135. Total lease expense for the year ended June 30, 2016 for copiers and other equipment was approximately \$12,000.

Future minimum lease payments are as follows:

Year Ending June 30,	Branch Locations	Copiers	Totals
2017	\$ 1,800	\$ 11,718	\$ 13,518
2018	-	10,503	10,503
2019	-	3,213	3,213
2020	-	918	918
Thereafter	-	382	382
Totals	<u>\$ 1,800</u>	<u>\$ 26,734</u>	<u>\$ 28,534</u>

A local historical society provides facilities for the Honea Path branch without charge to the Library.

E. Retirement Plans

The Library is a member of the South Carolina Retirement System (SCRS) as described in Note 10 to these financial statements. Pertinent information related to the Library's participation in the plan is as follows:

Plan Contributions

The required contributions and percentages of amounts contributed by the Library to the plan for the past three years were as follows:

Year Ended June 30,	SCRS Contributions Required	% Contributed
2016	\$ 258,468	100%
2015	240,021	100%
2014	225,743	100%

Eligible payrolls of the Library covered under the plan for the past three years were as follows:

Year Ended June 30,	SCRS Payroll
2016	\$ 2,336,959
2015	2,202,024
2014	2,129,650

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2015, for SCRS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 44,097,310,230	\$ 25,131,828,101	\$ 18,965,482,129	57.0%

At June 30, 2016, the Library reported a liability of \$4,454,043 for its proportionate share of the SCRS net pension liabilities for the SCRS ("Plan"). The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined based on the most

NOTE 15 - COMPONENT UNIT INFORMATION (Continued)

recent actuarial valuation report as of July 1, 2014 projected forward to the measurement date. The Library's proportionate share of the net pension liability was based on a projection of the Library's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2015 measurement date, the Library's SCRS proportion was 0.000027 percent increase to the proportionate share of the net pension liability measured as of June 30, 2014 of 0.023458 percent.

For the year ended June 30, 2016, the Library recognized pension expense of approximately \$325,000 for the SCRS. At June 30, 2016, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 79,133	\$ 7,965
Change in Assumptions	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	29,813	-
Changes in Proportion Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	3,647	-
Library's Contributions Subsequent to the Measurement Date	258,468	-
Total SCRS	<u>\$ 371,061</u>	<u>\$ 7,965</u>

Approximately \$258,000 was reported as deferred outflows of resources related to the Library's contributions subsequent to the measurement date to the SCRS, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS will increase (decrease) pension expense as follows:

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the SCRS plan:

Year Ended June 30,	SCRS
2017	\$ 20,222
2018	20,222
2019	(6,959)
2020	71,143
Total	<u>\$ 104,628</u>

Sensitivity Analysis

The following table presents the Library's proportionate share of the net pension liabilities of the respective plans calculated using the discount rate of 7.50 percent, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent or 1.00 percent higher (8.50 percent) than the current rate

System	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Library's proportionate share of the net pension liability of the SCRS	\$ 5,615,318	\$ 4,454,043	\$ 3,480,809

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance favorable (unfavorable)
	Original	Final		
TAXES				
Property taxes and fee in lieu of taxes	\$ 45,030,000	\$ 45,030,000	\$ 46,648,508	\$ 1,618,508
Total taxes	45,030,000	45,030,000	46,648,508	1,618,508
COUNTY OFFICES				
Clerk of Court	170,000	170,000	199,604	29,604
Family Court	485,000	485,000	508,397	23,397
Register of Deeds	1,000,000	1,000,000	1,298,722	298,722
Judge of Probate	425,000	425,000	476,620	51,620
Master in Equity	470,000	470,000	272,996	(197,004)
Sheriff	35,000	35,000	26,739	(8,261)
Magistrate	1,000,000	1,000,000	938,099	(61,901)
Animal Shelter	100,000	100,000	71,105	(28,895)
Building and codes	799,400	799,400	975,473	176,073
Mobile Home Permits	18,000	18,000	22,276	4,276
Civic Center	262,000	262,000	192,370	(69,630)
Sports Complex	50,500	50,500	42,453	(8,047)
Amphitheatre	4,250	4,250	243	(4,007)
Miscellaneous	421,500	421,500	461,192	39,692
Total county offices	5,240,650	5,240,650	5,486,289	245,639
INTERGOVERNMENTAL				
State shared taxes	6,870,685	6,870,685	6,938,513	67,828
Election commission	170,000	170,000	141,757	(28,243)
Veteran affair	7,000	7,000	-	(7,000)
Department of Social Services	180,000	180,000	208,763	28,763
Public service employment	7,875	7,875	7,875	-
Health and environmental	10,000	10,000	8,727	(1,273)
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,248,420	2,248,420	2,233,700	(14,720)
Flood Control	95,000	95,000	135,129	40,129
Oconee County reimbursement	81,305	81,305	81,306	1
Medical reimbursement	75,000	75,000	75,000	-
Miscellaneous	187,500	187,500	311,039	123,539
Total intergovernmental	10,206,045	10,206,045	10,415,068	209,023
OTHER				
Investment income	90,000	90,000	132,073	42,073
Cablevision franchise fee	1,450,000	1,450,000	1,638,209	188,209
Rent	64,300	64,300	55,989	(8,311)
Total other	1,604,300	1,604,300	1,826,271	221,971
OTHER FINANCING SOURCES				
Transfers in	1,909,205	1,909,205	176,189	(1,733,016)
	1,909,205	1,909,205	176,189	(1,733,016)
	<u>\$ 63,990,200</u>	<u>\$ 63,990,200</u>	<u>\$ 64,552,325</u>	<u>\$ 562,125</u>

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT				
County council				
Personnel services	\$ 144,835	\$ 144,840	\$ 142,340	\$ 2,500
Operating expenses	39,570	39,570	28,797	10,773
Contractual	62,300	62,300	27,308	34,992
Capital outlay	10,000	10,000	-	10,000
	<u>256,705</u>	<u>256,710</u>	<u>198,445</u>	<u>58,265</u>
Delegation				
Personnel services	66,480	67,862	67,641	221
Operating expenses	3,200	3,200	800	2,400
Contractual	1,715	1,715	249	1,466
	<u>71,395</u>	<u>72,777</u>	<u>68,690</u>	<u>4,087</u>
County administrator				
Personnel services	519,280	543,850	540,388	3,462
Operating expenses	37,525	33,397	24,007	9,390
Contractual	14,000	13,000	11,394	1,606
	<u>570,805</u>	<u>590,247</u>	<u>575,789</u>	<u>14,458</u>
Media team				
Personnel services	120,090	130,780	125,550	5,230
Operating expenses	10,760	6,105	5,991	114
Contractual	38,800	49,150	43,321	5,829
	<u>169,650</u>	<u>186,035</u>	<u>174,862</u>	<u>11,173</u>
County attorney				
Contractual	550,000	550,000	453,477	96,523
	<u>550,000</u>	<u>550,000</u>	<u>453,477</u>	<u>96,523</u>
Human resources				
Personnel services	302,315	307,250	306,581	669
Operating expenses	17,775	17,575	10,676	6,899
Contractual	11,000	11,700	10,238	1,462
	<u>331,090</u>	<u>336,525</u>	<u>327,495</u>	<u>9,030</u>
County memberships				
Operating expenses	5,500	1,500	1,249	251
Contractual	99,065	99,065	99,061	4
	<u>104,565</u>	<u>100,565</u>	<u>100,310</u>	<u>255</u>
Building maintenance				
Personnel services	978,065	1,010,215	993,537	16,678
Operating expenses	1,412,130	1,412,130	1,284,455	127,675
Contractual	432,950	436,070	394,168	41,902
	<u>2,823,145</u>	<u>2,858,415</u>	<u>2,672,160</u>	<u>186,255</u>
Auditor				
Personnel services	474,805	501,875	499,944	1,931
Operating expenses	64,150	64,150	57,139	7,011
Contractual	3,545	3,545	2,161	1,382
	<u>542,500</u>	<u>569,570</u>	<u>559,246</u>	<u>10,324</u>
Treasurer				
Personnel services	782,185	806,900	801,596	5,304
Operating expenses	221,300	220,335	199,040	21,295
Contractual	8,900	9,865	9,865	-
	<u>1,012,385</u>	<u>1,037,100</u>	<u>1,010,501</u>	<u>26,599</u>
Finance department				
Personnel services	715,900	749,340	740,802	8,538
Operating expenses	33,800	34,800	30,643	4,157
Contractual	61,750	61,750	57,519	4,231
	<u>811,450</u>	<u>845,890</u>	<u>828,964</u>	<u>16,926</u>
Assessor				
Personnel services	1,431,830	1,431,915	1,324,457	107,458
Operating expenses	83,900	83,900	57,330	26,570
Contractual	28,000	28,000	19,366	8,634
	<u>1,543,730</u>	<u>1,543,815</u>	<u>1,401,153</u>	<u>142,662</u>
Geographical information services				
Personnel services	143,400	146,190	124,002	22,188
Operating expenses	22,185	22,185	11,792	10,393
Contractual	51,000	51,000	46,649	4,351
	<u>216,585</u>	<u>219,375</u>	<u>182,443</u>	<u>36,932</u>
Board of tax assessment & appeals				
Contractual	5,000	5,000	-	5,000
	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	480,785	493,100	492,988	112
Operating expenses	120,575	119,265	86,983	33,282
Contractual	43,000	43,000	37,132	5,868
	644,360	655,365	617,103	38,262
Probate judge				
Personnel services	507,660	534,905	501,809	33,096
Operating expenses	25,150	25,150	14,192	10,958
Contractual	3,400	3,400	2,252	1,148
	536,210	563,455	518,253	45,202
Master-in-equity				
Personnel services	294,710	344,015	343,984	31
Operating expenses	2,450	2,450	775	1,675
Contractual	2,450	2,450	-	2,450
	299,610	348,915	344,759	4,156
Magistrate				
Personnel services	1,950,305	1,962,243	1,938,770	23,473
Operating expenses	104,750	104,750	87,899	16,851
Contractual	41,500	65,287	62,552	2,735
	2,096,555	2,132,280	2,089,221	43,059
Register of deeds				
Personnel services	384,480	405,405	404,158	1,247
Operating expenses	26,675	18,075	13,121	4,954
Contractual	36,500	45,100	36,829	8,271
	447,655	468,580	454,108	14,472
Planning and community development				
Personnel services	286,190	301,465	300,263	1,202
Operating expenses	28,020	27,059	19,725	7,334
Contractual	3,870	20,868	17,825	3,043
	318,080	349,392	337,813	11,579
Development standards				
Personnel services	289,565	289,565	256,034	33,531
Operating expenses	27,280	27,280	21,815	5,465
Contractual	3,950	3,950	3,390	560
	320,795	320,795	281,239	39,556
Registration & election				
Personnel services	388,430	390,405	386,968	3,437
Operating expenses	70,590	69,770	53,037	16,733
Contractual	49,790	50,140	49,465	675
	508,810	510,315	489,470	20,845
Registration & election - poll work				
Personnel services	112,770	233,280	232,612	668
Operating expenses	3,975	3,975	3,118	857
	116,745	237,255	235,730	1,525
Purchasing				
Personnel services	374,370	354,365	340,730	13,635
Operating expenses	222,900	240,150	175,864	64,286
Contractual	22,800	22,800	17,207	5,593
	620,070	617,315	533,801	83,514
Information technology				
Personnel services	863,700	874,525	872,964	1,561
Operating expenses	218,665	219,615	188,725	30,890
Contractual	166,200	165,250	143,697	21,553
	1,248,565	1,259,390	1,205,386	54,004
Employee benefits				
Personnel services	2,690,985	739,682	726,152	13,530
	2,690,985	739,682	726,152	13,530

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget			Variance
	Original	Final	Actual	with Final Budget
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Innovate Anderson	40,000	40,000	30,000	10,000
Human relation council	335	335	335	-
Solicitor	1,442,700	1,442,700	1,442,700	-
Solicitor	105,000	105,000	105,000	-
	1,588,035	1,588,035	1,578,035	10,000
Contingency				
Contingency	300,000	150,482	-	150,482
	300,000	150,482	-	150,482
Family court				
Personnel services	161,865	163,590	160,962	2,628
Operating expenses	2,000	2,000	1,074	926
	163,865	165,590	162,036	3,554
Total general government	20,909,344	19,278,870	18,126,641	1,152,229
PUBLIC SAFETY				
Coroner				
Personnel services	470,000	472,570	465,993	6,577
Operating expenses	47,400	44,254	37,500	6,754
Contractual	34,250	43,646	31,729	11,917
	551,650	560,470	535,222	25,248
Emergency preparedness				
Personnel services	298,420	324,725	298,467	26,258
Operating expenses	205,615	206,515	197,464	9,051
Contractual	9,580	8,680	7,916	764
	513,615	539,920	503,847	36,073
Communications				
Personnel services	3,067,540	3,421,370	3,352,228	69,142
Operating expenses	196,175	199,875	178,751	21,124
Contractual	4,200	4,200	4,130	70
	3,268,115	3,625,445	3,535,109	90,336
Technical services				
Personnel services	258,580	259,465	285,427	(25,962)
Operating expenses	145,860	145,860	129,413	16,447
Contractual	30,000	30,000	25,659	4,341
	434,440	435,325	440,499	(5,174)
Detention center				
Personnel services	3,908,000	4,084,825	3,719,222	365,603
Operating expenses	1,400,900	1,435,900	1,266,071	169,829
Contractual	651,300	652,300	618,505	33,795
	5,960,200	6,173,025	5,603,798	569,227
Detention center - drug lab				
Personnel services	161,345	172,710	171,536	1,174
Operating expenses	66,030	66,030	44,219	21,811
Contractual	50,500	50,500	45,101	5,397
	277,875	289,240	260,858	28,382
Sheriff				
Personnel services	12,914,750	13,656,353	13,488,404	167,949
Operating expenses	3,058,700	2,958,925	2,544,319	414,606
Contractual	139,000	202,000	189,402	12,598
	16,112,450	16,817,278	16,222,125	595,153
Sheriff - support services				
Personnel services	1,076,885	1,198,400	1,191,232	7,168
Operating expenses	168,525	158,275	111,026	47,249
Contractual	4,500	4,500	21	4,479
	1,249,910	1,361,175	1,302,279	58,896
Sheriff extra duty				
Personnel services	-	-	(975)	975
	-	-	(975)	975
Environmental enforcement				
Personnel services	262,515	218,400	199,270	19,130
Operating expenses	124,785	123,285	78,615	44,670
Contractual	4,410	4,410	3,326	1,084
Capital outlay	-	45,615	-	45,615
	391,710	391,710	281,211	110,499

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget
	Original	Final		
PUBLIC SAFETY, Continued				
Lump Sum Appropriations				
Foothills alliance	18,900	18,900	18,900	-
Safe harbor	6,300	6,300	6,300	-
	25,200	25,200	25,200	-
Total public safety	28,785,165	30,218,788	28,709,173	1,509,615
HIGHWAYS AND STREETS				
Roads and bridges				
Personnel services	3,770,460	3,785,540	3,336,514	449,026
Operating expenses	2,076,730	1,980,030	1,188,180	791,850
Contractual	231,700	228,400	178,994	49,406
	6,078,890	5,993,970	4,703,688	1,290,282
Transportation administration				
Personnel services	361,785	361,785	319,123	42,662
Operating expenses	31,680	33,980	26,411	7,569
Contractual	30,750	28,450	25,777	2,673
	424,215	424,215	371,311	52,904
Fleet services				
Personnel services	288,465	293,465	198,933	94,532
Operating expenses	80,550	103,450	(7,581)	111,031
Contractual	30,800	7,900	31,074	(23,174)
	399,815	404,815	222,426	182,389
County council paving				
Operating expenses	3,385,785	3,606,899	2,197,598	1,409,301
	3,385,785	3,606,899	2,197,598	1,409,301
Total highway and streets	10,288,705	10,429,899	7,495,023	2,934,876
ECONOMIC DEVELOPMENT				
Economic development				
Personnel services	402,005	433,689	432,092	1,597
Operating expenses	46,250	38,025	38,719	(694)
Contractual	128,000	152,675	152,674	1
Total economic development	576,255	624,389	623,485	904
HEALTH AND WELFARE				
Animal shelter				
Personnel services	773,870	790,790	764,421	26,369
Operating expenses	424,725	425,175	370,156	55,019
Contractual	28,180	28,180	24,157	4,023
	1,226,775	1,244,145	1,158,734	85,411
Department of Social Services				
Operating expenses	124,005	124,005	94,139	29,866
	124,005	124,005	94,139	29,866
Health Department				
Personnel services	17,810	5,810	4,592	1,218
Operating expenses	137,250	138,250	124,808	13,442
Contractual	20,000	31,000	19,408	11,592
	175,060	175,060	148,808	26,252
Veterans Affairs				
Personnel services	179,220	181,690	173,888	7,802
Operating expenses	24,175	24,175	16,587	7,788
Contractual	2,000	2,000	1,911	89
	205,395	208,065	192,386	15,679
Building & Codes				
Personnel services	785,215	785,215	737,455	47,760
Operating expenses	75,050	74,750	52,453	22,297
Contractual	85,000	98,300	97,788	512
	945,265	958,265	887,696	70,569

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget			Variance with Final Budget
	Original	Final	Actual	
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	2,620	2,620	1,965	655
Anderson/Oconee Behavioral Health	8,000	8,000	8,000	-
Calvary Home for Children	8,000	8,000	8,000	-
Clemson Extension	61,300	61,300	61,300	-
Senior Solutions	10,910	10,910	10,910	-
Disabilities and Special Needs	21,825	21,825	21,825	-
Haven of Rest	1,000	1,000	-	1,000
Low Cost Spay/Neuter	75,000	75,000	75,000	-
Meals on Wheels	19,400	19,400	19,400	-
SC Dept of Mental Health	52,780	52,780	52,780	-
Indigent Health Care	326,190	326,190	326,186	4
American Red Cross	5,000	5,000	-	5,000
	572,025	592,025	585,366	6,659
Total health and welfare	3,248,725	3,301,765	3,067,129	234,636
CULTURE AND RECREATION				
Museums				
Personnel services	201,860	201,860	194,584	7,276
Operating expenses	18,635	14,260	11,974	2,286
Contractual	8,000	8,000	6,497	1,503
Capital outlay	-	4,174	-	4,174
	228,495	228,495	213,055	15,440
Parks and recreation				
Personnel services	189,535	205,600	205,566	34
Operating expenses	167,600	211,028	58,408	152,620
Contractual	98,000	104,541	93,344	11,197
Capital	-	1,500	-	1,500
	455,135	522,669	357,318	165,351
Special populations				
Personnel services	87,060	88,185	84,314	3,871
Operating expenses	8,860	8,860	7,411	1,449
	95,920	97,045	91,725	5,320
Senior citizens				
Personnel services	45,745	46,070	41,899	4,171
Operating expenses	26,660	27,186	27,029	157
Contractual	3,600	3,334	3,295	39
	76,005	76,590	72,223	4,367
PRT division				
Personnel services	104,855	106,160	106,094	66
Operating expenses	3,975	3,815	2,729	1,086
	108,830	109,975	108,823	1,152
County council recreation				
Operating expenses	310,010	298,919	226,048	72,871
	310,010	298,919	226,048	72,871
Civic Center				
Personnel services	293,020	308,540	307,564	976
Operating expenses	279,080	285,002	277,497	7,505
Contractual	33,200	41,707	37,447	4,260
	605,300	635,249	622,508	12,741
Sports Center				
Personnel services	177,220	188,525	184,577	3,948
Operating expenses	137,750	109,821	91,046	18,775
Contractual	21,500	22,700	19,874	2,826
	336,470	321,046	295,497	25,549
Lump Sum Appropriations				
Anderson County Arts Council	2,840	2,840	2,840	-
Belton Farmer's Market	1,275	1,275	1,275	-
Caroline Community Center	2,000	2,000	2,000	-
Pendleton Historic Association	3,825	3,825	3,825	-
Soil and Water	900	900	900	-
Westside Community Center	3,000	3,000	1,500	1,500
YMCA	3,490	3,490	3,490	-
	17,330	17,330	15,830	1,500
Total culture and recreation	2,233,495	2,307,318	2,003,027	304,291

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget
	Original	Final		
CAPITAL OUTLAY				
Capital Outlay	-	-	1,052,184	(1,052,184)
Total capital outlay	-	-	1,052,184	(1,052,184)
Total expenditures	66,041,690	66,161,029	67,076,662	5,084,367
OTHER FINANCING USES				
Transfers out	1,168,355	1,270,130	1,069,443	200,687
Total expenditures and other financing uses	\$ 67,210,045	\$ 67,431,159	\$ 68,146,105	\$ 5,285,054

*The General Fund's original and final budgets include the use of fund balance of \$3,219,845 and \$3,440,959, respectively.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGETS AND ACTUAL
GRANTS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-3

	Grants			
	Budget Amounts		Actual	Variance Favorable/ (Unfavorable)
	Original	Final		
REVENUES				
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ 152	\$ 152
Intergovernmental	14,341,785	14,341,785	8,238,392	(6,103,393)
Other	3,728,930	3,728,930	569,800	(3,159,130)
Total revenues	18,070,715	18,070,715	8,808,344	(9,262,371)
EXPENDITURES				
County government administration	2,623,930	2,623,930	-	2,623,930
Public safety	1,300	31,300	12,857	18,443
Economic development	15,350,000	15,350,000	2,658,776	12,691,224
Health and welfare	2,405	390	9,995	(9,605)
Culture and recreation	105,000	77,015	86,531	(9,516)
Capital outlay	-	-	5,752,214	(5,752,214)
Total expenditures	18,082,635	18,082,635	8,520,373	9,562,262
Excess (deficiency) of revenues over (under) expenditures	(11,920)	(11,920)	287,971	299,891
Other financing sources (uses):				
Transfers in	8,215	8,215	-	(8,215)
Total other financing sources (uses)	8,215	8,215	-	(8,215)
Net change in fund balances	(3,705)	(3,705)	287,971	291,676
Fund balances (deficits), beginning of year	(312,358)	(312,358)	(312,358)	-
Fund balances (deficits), end of year	\$ (316,063)	\$ (316,063)	\$ (24,387)	\$ 291,676

Note: The Grant's original and final budget reflected the use or appropriated fund balance of \$3,705

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGETS AND ACTUAL
"C" FUNDS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-4

	"C" Funds			Variance
	Budget Amounts			Favorable/ (Unfavorable)
	Original	Final	Actual	
REVENUES				
Intergovernmental	2,831,395	5,351,395	10,981,188	5,629,793
Interest	-	-	10,353	10,353
Total revenues	2,831,395	5,351,395	10,991,541	5,640,146
EXPENDITURES				
Highway & streets	4,498,000	6,918,000	5,246,434	1,671,566
Total expenditures	4,498,000	6,918,000	5,246,434	1,671,566
Excess (deficiency) of revenues over (under) expenditures	(1,666,605)	(1,566,605)	5,745,107	7,311,712
Other financing sources (uses):				
Transfers out	(2,000)	(102,000)	-	102,000
Total other financing sources (uses)	(2,000)	(102,000)	-	102,000
Net change in fund balances	(1,668,605)	(1,668,605)	5,745,107	7,413,712
Fund balances (deficits), beginning of year	5,126,489	5,126,489	5,126,489	-
Fund balances (deficits), end of year	\$ 3,457,884	\$ 3,457,884	\$ 10,871,596	\$ 7,413,712

Note: The "C" Funds original and final budget reflected the use or appropriated fund balance of \$1,668,605.

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
OTHER POSTEMPLOYMENT BENEFIT PLAN - DEFINED BENEFIT HEALTHCARE PLAN
SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-5

SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Applicable to Fiscal Year Ending</u>	<u>Annual Required Contribution</u>	<u>Percentage of Annual Required Contribution Funded</u>	<u>Net OPEB Obligation</u>
June 30, 2016	\$ 455,922	94.02%	\$ 2,033,098
June 30, 2015	\$ 515,522	85.16%	\$ 2,007,693
June 30, 2014	\$ 525,993	123.32%	\$ 1,935,663
June 30, 2013	\$ 855,008	67.63%	\$ 2,050,882
June 30, 2012	\$ 852,687	57.52%	\$ 1,783,126
June 30, 2011	\$ 835,063	72.61%	\$ 1,430,402

SCHEDULE OF FUNDING PROGRESS

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Unprojected Unit Credit (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage Of Covered Payroll ((b-a)/c)</u>
June 30, 2015	\$ -	\$ 5,330,602	\$ 5,330,602	0%	\$ 32,055,307	16.63%
June 30, 2013	\$ -	\$ 6,073,394	\$ 6,073,394	0%	\$ 31,264,888	19.43%
June 30, 2011	\$ -	\$ 8,529,015	\$ 8,529,015	0%	\$ 33,035,811	25.82%

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

	Year Ended June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
South Carolina Retirement System (SCRS)										
County's Proportion of the Net Pension Liability	0.221778%	0.22938%	0.22938%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 42,061,267	\$ 38,382,533	\$ 39,987,124	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 20,868,879	\$ 20,308,318	\$ 20,523,163	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	189.76%	189.00%	194.84%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.99%	59.92%	56.39%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
County's Proportion of the Net Pension Liability	1.05004%	1.075010%	1.075010%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 22,885,627	\$ 20,580,286	\$ 22,284,641	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 13,047,854	12988902	\$ 12,437,051	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	163.12%	157.73%	179.18%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.57%	67.55%	62.98%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period. However, until a ten year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms

There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions

There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

The amounts presented for each fiscal year were determined as of June 30th of the preceding year.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)

Exhibit B-7

	Year Ended June 30,									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
South Carolina Retirement System (SCRS)										
Contractually Required Contributions	\$ 2,451,542	\$ 2,274,708	\$ 2,152,682	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	<u>(2,451,542)</u>	<u>(2,274,708)</u>	<u>(2,152,682)</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	11.06%	10.90%	10.60%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
Contractually Required Contributions	\$ 1,927,760	\$ 1,749,717	\$ 1,667,775	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	<u>(1,927,760)</u>	<u>(1,749,717)</u>	<u>(1,667,775)</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	\$ 14,030,274	\$ 13,047,854	\$ 12,988,902	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	13.74%	13.41%	12.84%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period. However, until a complete ten-year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms

There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions

There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investment	\$ 8,792,741	\$ 502,075	\$ 3,907,444	\$ 13,202,260
Cash and investment, restricted	-	-	5,304,240	5,304,240
Receivables:				
Taxes - Net	670,015	163,621	52,148	885,784
Intergovernmental	885,876	-	-	885,876
Other	818,488	1,698	47,620	867,806
Due from other funds	186,988	11,716	9,617	208,321
Inventories	69,270	-	-	69,270
Prepaid items	19,939	-	-	19,939
Other assets - Held for resale	-	-	62,186	62,186
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 11,443,317</u>	<u>\$ 679,110</u>	<u>\$ 9,383,255</u>	<u>\$ 21,505,682</u>
LIABILITIES				
Accounts payable	1,203,227	-	560,322	1,763,549
Accrued expenses	108,370	-	-	108,370
Due to other funds	430,499	-	-	430,499
Due to other governments	21,671	-	-	21,671
Unearned revenue	220,399	-	-	220,399
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>1,984,166</u>	<u>-</u>	<u>560,322</u>	<u>2,544,488</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>635,419</u>	<u>159,138</u>	<u>48,401</u>	<u>842,958</u>
Total deferred inflows of resources	<u>635,419</u>	<u>159,138</u>	<u>48,401</u>	<u>842,958</u>
FUND BALANCES				
Nonspendable				
Inventories	69,270	-	-	69,270
Prepaid items	19,939	-	-	19,939
Land held for resale	-	-	62,186	62,186
Restricted	8,831,879	519,972	8,755,344	18,107,195
Unassigned (deficit)	<u>(97,356)</u>	<u>-</u>	<u>(42,998)</u>	<u>(140,354)</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>8,823,732</u>	<u>519,972</u>	<u>8,774,532</u>	<u>18,118,236</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,443,317</u>	<u>\$ 679,110</u>	<u>\$ 9,383,255</u>	<u>\$ 21,505,682</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes and fee in lieu of taxes	\$ 12,209,672	\$ 1,575,442	\$ 3,663,233	\$ 17,448,347
County offices	3,626,810	-	-	3,626,810
Intergovernmental	4,581,797	149,524	631,839	5,363,160
Interest	2,319	-	4,240	6,559
Other	2,894,807	8,365	151,925	3,055,097
Total revenues	<u>23,315,405</u>	<u>1,733,331</u>	<u>4,451,237</u>	<u>29,499,973</u>
EXPENDITURES				
County government administration	3,611,042	-	126,000	3,737,042
Public safety	7,686,581	-	-	7,686,581
Highway & streets	2,052,437	-	-	2,052,437
Economic development	-	-	-	-
Health & welfare	649,812	-	-	649,812
Culture & recreation	551,475	-	(149)	551,326
Education & training	7,075,767	-	-	7,075,767
Debt service:				
Principal retirement	-	4,716,751	-	4,716,751
Interest and fiscal charges	-	810,667	-	810,667
Capital Outlay	2,004,930	-	5,338,162	7,343,092
Total expenditures	<u>23,632,044</u>	<u>5,527,418</u>	<u>5,464,013</u>	<u>34,623,475</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(316,639)</u>	<u>(3,794,087)</u>	<u>(1,012,776)</u>	<u>(5,123,502)</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	40,081	40,081
Proceeds from capital lease	-	-	5,300,000	5,300,000
Proceeds from insurance	-	-	4,635	4,635
Transfers in	1,738,576	3,697,503	2,609,713	8,045,792
Transfers out	(4,536,720)	-	(2,615,818)	(7,152,538)
Total other financing sources (uses)	<u>(2,798,144)</u>	<u>3,697,503</u>	<u>5,338,611</u>	<u>6,237,970</u>
Net change in fund balances	(3,114,783)	(96,584)	4,325,835	1,114,468
Fund balances, July 1	<u>11,938,515</u>	<u>616,556</u>	<u>4,448,697</u>	<u>17,003,768</u>
Fund balances, June 30	<u>\$ 8,823,732</u>	<u>\$ 519,972</u>	<u>\$ 8,774,532</u>	<u>\$ 18,118,236</u>

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	Clerk of Court Bondsmen	Water Recreation	SRO District 2	Neighborhood Initiative Program
ASSETS				
Cash and investment	\$ 12,073	\$ -	\$ -	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	3,350	48,176	-	80,769
Other	-	-	5,192	2
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 15,323</u>	<u>\$ 48,176</u>	<u>\$ 5,192</u>	<u>\$ 80,771</u>
LIABILITIES				
Accounts payable	107	-	523	6,200
Accrued expenses	-	-	1,384	-
Due to other funds	-	48,176	2,903	142,278
Due to other governments	-	-	382	-
Unearned revenue	-	-	-	-
Total liabilities	<u>107</u>	<u>48,176</u>	<u>5,192</u>	<u>148,478</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	15,216	-	-	-
Unassigned (deficit)	-	-	-	(67,707)
Total fund balance	<u>15,216</u>	<u>-</u>	<u>-</u>	<u>(67,707)</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 15,323</u>	<u>\$ 48,176</u>	<u>\$ 5,192</u>	<u>\$ 80,771</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	Public Defender	HOME Program	SRO District 1	Assessor Mapping Project
ASSETS				
Cash and investment	\$ 410,233	\$ 14,758	\$ -	\$ 19,176
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	4,500	-	-
Other	-	-	51,355	-
Due from other funds	-	82,113	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 410,233</u>	<u>\$ 101,371</u>	<u>\$ 51,355</u>	<u>\$ 19,176</u>
LIABILITIES				
Accounts payable	6,897	18,345	2,875	-
Accrued expenses	51,606	-	7,260	-
Due to other funds	-	-	39,385	-
Due to other governments	5,927	-	1,835	-
Unearned revenue	-	-	-	-
Total liabilities	<u>64,430</u>	<u>18,345</u>	<u>51,355</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	345,803	83,026	-	19,176
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>345,803</u>	<u>83,026</u>	<u>-</u>	<u>19,176</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 410,233</u>	<u>\$ 101,371</u>	<u>\$ 51,355</u>	<u>\$ 19,176</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	SRO District \$	Transportation Committee	Tri-County Tech	Anderson Regional Airport
ASSETS				
Cash and investment	\$ -	\$ 3,041	\$ 33,753	\$ 373,078
Receivables:				
Taxes - Net	-	-	144,190	-
Intergovernmental	-	-	-	276,071
Other	48,906	-	2,239	73,419
Due from other funds	-	-	15,049	-
Inventories	-	-	-	69,270
Prepaid items	-	-	-	19,939
Total assets	<u>\$ 48,906</u>	<u>\$ 3,041</u>	<u>\$ 195,231</u>	<u>\$ 811,777</u>
LIABILITIES				
Accounts payable	4,583	-	86,344	119,022
Accrued expenses	12,525	-	-	1
Due to other funds	28,643	-	-	-
Due to other governments	3,155	-	-	2,382
Unearned revenue	-	-	-	-
Total liabilities	<u>48,906</u>	<u>-</u>	<u>86,344</u>	<u>121,405</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	138,536	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>138,536</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	19,939
Inventories	-	-	-	69,270
Restricted	-	3,041	-	601,163
Unassigned (deficit)	-	-	(29,649)	-
Total fund balance	<u>-</u>	<u>3,041</u>	<u>(29,649)</u>	<u>690,372</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48,906</u>	<u>\$ 3,041</u>	<u>\$ 195,231</u>	<u>\$ 811,777</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	Anderson County Library	Title IV-D Family Court	Sheriff Incentive	Transportation Grant
ASSETS				
Cash and investment	\$ 24,237	\$ -	\$ 23,518	\$ 70,620
Receivables:				
Taxes - Net	212,375	-	-	-
Intergovernmental	-	114,978	11,055	-
Other	5,020	-	-	-
Due from other funds	33,729	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 275,361</u>	<u>\$ 114,978</u>	<u>\$ 34,573</u>	<u>\$ 70,620</u>
LIABILITIES				
Accounts payable	-	6,361	4,335	70,620
Accrued expenses	-	8,082	-	-
Due to other funds	-	98,060	-	-
Due to other governments	-	2,475	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>114,978</u>	<u>4,335</u>	<u>70,620</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	199,716	-	-	-
Total deferred inflows of resources	<u>199,716</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	75,645	-	30,238	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>75,645</u>	<u>-</u>	<u>30,238</u>	<u>-</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 275,361</u>	<u>\$ 114,978</u>	<u>\$ 34,573</u>	<u>\$ 70,620</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	Victim Bill of Rights	Sheriff	Hazmat	FEMA
ASSETS				
Cash and investment	\$ -	\$ -	\$ 85,179	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	12,431	-	-	70,976
Other	5,884	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 18,315</u>	<u>\$ -</u>	<u>\$ 85,179</u>	<u>\$ 70,976</u>
LIABILITIES				
Accounts payable	1,391	-	6,165	20,144
Accrued expenses	6,584	-	-	-
Due to other funds	5,625	-	-	50,832
Due to other governments	1,360	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>14,960</u>	<u>-</u>	<u>6,165</u>	<u>70,976</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	3,355	-	79,014	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>3,355</u>	<u>-</u>	<u>79,014</u>	<u>-</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 18,315</u>	<u>\$ -</u>	<u>\$ 85,179</u>	<u>\$ 70,976</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	<u>SRO District 4</u>	<u>Documentary Stamp</u>	<u>Detention Center Canteen</u>	<u>E-911</u>
ASSETS				
Cash and investment	\$ -	\$ 441,501	\$ 154,955	\$ 423,958
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	-	103,739
Other	13,255	-	-	32,561
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	\$ 13,255	\$ 441,501	\$ 154,955	\$ 560,258
LIABILITIES				
Accounts payable	1,342	214,947	12,345	60,978
Accrued expenses	3,654	-	-	6,400
Due to other funds	7,338	-	-	-
Due to other governments	921	-	-	1,348
Unearned revenue	-	-	-	-
Total liabilities	13,255	214,947	12,345	68,726
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	226,554	142,610	491,532
Unassigned (deficit)	-	-	-	-
Total fund balance	-	226,554	142,610	491,532
Total liabilities, deferred inflows of resources and fund balances	\$ 13,255	\$ 441,501	\$ 154,955	\$ 560,258

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	State Accommodations Tax	Infrastructure	County Accommodations Fee	PARD
ASSETS				
Cash and investment	\$ 379,854	\$ 1,152,766	\$ 1,472,060	\$ 35,006
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	114,122	-	-	16,508
Other	-	476,624	97,396	-
Due from other funds	-	12,823	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 493,976</u>	<u>\$ 1,642,213</u>	<u>\$ 1,569,456</u>	<u>\$ 51,514</u>
LIABILITIES				
Accounts payable	2,703	113,248	413,822	2,873
Accrued expenses	-	-	-	-
Due to other funds	-	-	1,700	-
Due to other governments	-	-	-	-
Unearned revenue	-	220,399	-	-
Total liabilities	<u>2,703</u>	<u>333,647</u>	<u>415,522</u>	<u>2,873</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	491,273	1,308,566	1,153,934	48,641
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>491,273</u>	<u>1,308,566</u>	<u>1,153,934</u>	<u>48,641</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 493,976</u>	<u>\$ 1,642,213</u>	<u>\$ 1,569,456</u>	<u>\$ 51,514</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016

	Office of Justice Programs	Duke Power EPD	EMS	Animal Shelter
ASSETS				
Cash and investment	\$ -	\$ 20,127	\$ 1,090,904	\$ 127,804
Receivables:				
Taxes - Net	-	-	217,545	-
Intergovernmental	5,559	-	23,742	-
Other	-	-	5,250	225
Due from other funds	-	-	35,242	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 5,559</u>	<u>\$ 20,127</u>	<u>\$ 1,372,683</u>	<u>\$ 128,029</u>
LIABILITIES				
Accounts payable	-	2,809	20,046	2,527
Accrued expenses	-	-	10,874	-
Due to other funds	5,559	-	-	-
Due to other governments	-	-	1,886	-
Unearned revenue	-	-	-	-
Total liabilities	<u>5,559</u>	<u>2,809</u>	<u>32,806</u>	<u>2,527</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	204,329	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>204,329</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	17,318	1,135,548	125,502
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>17,318</u>	<u>1,135,548</u>	<u>125,502</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,559</u>	<u>\$ 20,127</u>	<u>\$ 1,372,683</u>	<u>\$ 128,029</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2016**

	Sheriff Drug Fund	Infrastructure Reserve Fund	Sheriff Non Drug Forfeiture	Total
ASSETS				
Cash and investment	\$ 980,916	\$ 1,384,819	\$ 58,405	\$ 8,792,741
Receivables:				
Taxes - Net	-	95,905	-	670,015
Intergovernmental	-	-	-	885,876
Other	-	1,160	-	818,488
Due from other funds	-	8,032	-	186,988
Inventories	-	-	-	69,270
Prepaid items	-	-	-	19,939
Total assets	<u>\$ 980,916</u>	<u>\$ 1,489,916</u>	<u>\$ 58,405</u>	<u>\$ 11,443,317</u>
LIABILITIES				
Accounts payable	1,675	-	-	1,203,227
Accrued expenses	-	-	-	108,370
Due to other funds	-	-	-	430,499
Due to other governments	-	-	-	21,671
Unearned revenue	-	-	-	220,399
Total liabilities	<u>1,675</u>	<u>-</u>	<u>-</u>	<u>1,984,166</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	92,838	-	635,419
Total deferred inflows of resources	<u>-</u>	<u>92,838</u>	<u>-</u>	<u>635,419</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	19,939
Inventories	-	-	-	69,270
Restricted	979,241	1,397,078	58,405	8,831,879
Unassigned (deficit)	-	-	-	(97,356)
Total fund balance	<u>979,241</u>	<u>1,397,078</u>	<u>58,405</u>	<u>8,823,732</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 980,916</u>	<u>\$ 1,489,916</u>	<u>\$ 58,405</u>	<u>\$ 11,443,317</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Clerk of Court Bondsmen			Water Borersation		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	5,940	5,940	-	-	-
Intergovernmental	-	-	-	135,235	-	(135,235)
Interest	-	-	-	-	-	-
Other	7,000	-	(7,000)	-	-	-
Total revenues	7,000	5,940	(1,060)	135,235	-	(135,235)
EXPENDITURES						
County government administration	25,000	3,514	21,486	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	135,235	-	135,235
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	7,465	(7,465)	-	-	-
Total expenditures	25,000	10,979	14,021	135,235	-	135,235
Excess (deficiency) of revenues over (under) expenditures	(18,000)	(5,039)	12,961	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (18,000)	(5,039)	\$ 12,961	\$ -	-	\$ -
Fund balances (deficits), beginning of year	-	20,244	-	-	-	-
Fund balances (deficits), end of year	-	\$ 15,215	-	-	\$ -	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	SRO District 2			Neighborhood Initiative Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County officers	-	-	-	-	-	-
Intergovernmental	-	-	-	2,496,285	80,769	(2,415,516)
Interest	-	-	-	-	-	-
Other	70,574	57,671	(12,904)	-	-	-
Total revenues	70,574	57,671	(12,904)	2,496,285	80,769	(2,415,516)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	70,574	57,671	12,904	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	2,496,285	148,476	2,347,809
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	70,574	57,671	12,904	2,496,285	148,476	2,347,809
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(67,707)	(67,707)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	(67,707)	\$ (67,707)
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ (67,707)	-

(continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Public Defender			HOME Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	655,140	569,549	(85,591)	918,570	395,216	(543,354)
Interest	-	-	-	-	-	-
Other	200,000	210,013	10,013	-	-	-
Total revenues	855,140	779,562	(75,578)	918,570	395,216	(543,354)
EXPENDITURES						
County government administration	1,212,075	1,095,416	116,659	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	1,139,405	476,878	662,527
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,212,075	1,095,416	116,659	1,139,405	476,878	662,527
Excess (deficiency) of revenues over (under) expenditures	(356,935)	(295,854)	60,881	(200,835)	(81,662)	119,173
Other financing sources (uses):						
Transfers in	318,775	318,775	-	200,835	81,663	(119,172)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	318,775	318,775	-	200,835	81,663	(119,172)
Net change in fund balances	\$ (17,960)	42,921	\$ 60,881	\$ -	1	\$ 1
Fund balances (deficits), beginning of year	-	302,882	-	-	83,024	-
Fund balances (deficits), end of year	-	\$ 345,803	-	-	\$ 83,025	-

(continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	SHD District 1			Assessor Mapping Project		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	117,230	279,122	(161,892)	-	-	-
Total revenues	117,230	279,122	(161,892)	-	-	-
EXPENDITURES						
County government administration	-	-	-	19,180	-	19,180
Public safety	117,230	279,122	161,892	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	117,230	279,122	161,892	19,180	-	19,180
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(19,180)	-	(19,180)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ (19,180)	-	\$ 19,180
Fund balances (deficits), beginning of year	-	-	-	-	19,176	-
Fund balances (deficits), end of year	-	-	-	-	\$ 19,176	-

(4) continued

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Beavertield			CDBG Rehab		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	260,000	-	(260,000)	573,890	12,500	(561,390)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	260,000	-	(260,000)	573,890	12,500	(561,390)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	644,403	-	644,403
Health and welfare	320,000	-	(320,000)	-	12,500	(322,500)
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Habit service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	320,000	-	(320,000)	644,403	12,500	631,903
Excess (deficiency) of revenues over (under) expenditures	(60,000)	-	(60,000)	(70,603)	-	(70,603)
Other financing sources (uses):						
Transfers in	60,000	-	(60,000)	70,603	-	(70,603)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	60,000	-	(60,000)	70,603	-	(70,603)
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	-	-	-	-	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	SRO District #			Transportation Committee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	455,100	466,161	(11,061)	-	-	-
Total revenues	455,100	466,161	(11,061)	-	-	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	555,100	466,161	88,939	-	-	-
Highways and streets	-	-	-	3,100	-	3,100
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Educational and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	555,100	466,161	88,939	3,100	-	3,100
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(3,100)	-	3,100
Other financing sources (uses):						
Transfers in	-	-	-	2,000	-	(2,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,000	-	(2,000)
Net change in fund balances	\$ -	\$ -	\$ -	\$ (1,100)	\$ -	\$ 1,100
Fund balances (deficits), beginning of year	-	-	-	-	1,041	-
Fund balances (deficits), end of year	-	-	-	-	\$ 5,041	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Tri-County Tech			Anderson Regional Airport		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 2,110,000	\$ 2,014,611	\$ (95,389)	\$ -	\$ -	\$ -
County offices	-	-	-	1,924,195	1,114,655	(609,540)
Intergovernmental	119,000	111,150	(8,450)	150,000	278,843	128,843
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>2,229,000</u>	<u>2,125,761</u>	<u>(103,239)</u>	<u>2,074,195</u>	<u>1,403,498</u>	<u>(480,697)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,074,195	1,179,402	(894,793)
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	2,272,000	2,272,000	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	174,026	(174,026)
Total expenditures	<u>2,272,000</u>	<u>2,272,000</u>	<u>-</u>	<u>2,074,195</u>	<u>1,353,428</u>	<u>720,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,400)</u>	<u>(146,239)</u>	<u>(103,839)</u>	<u>-</u>	<u>240,070</u>	<u>240,070</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (42,400)</u>	<u>(146,239)</u>	<u>\$ (103,839)</u>	<u>\$ -</u>	<u>240,070</u>	<u>\$ 240,070</u>
Fund balances (deficits), beginning of year		<u>116,470</u>			<u>450,302</u>	
Fund balances (deficits), end of year	<u>\$ (42,400)</u>	<u>\$ (29,769)</u>			<u>\$ 690,372</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Anderson County Library			Title IV-D Family Court		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 4,328,465	\$ 4,432,584	\$ 104,119	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	218,380	218,678	298	476,350	426,666	(49,684)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	4,546,845	4,651,262	104,417	476,350	426,666	(49,684)
EXPENDITURES						
County government administration	-	-	-	456,370	428,620	27,750
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	4,945,005	4,801,767	143,238	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	4,945,005	4,801,767	143,238	456,370	428,620	27,750
Excess (deficiency) of revenues over (under) expenditures	(398,160)	(150,505)	247,655	19,980	(1,954)	21,934
Other financing sources (uses):						
Transfers in	-	-	-	-	1,954	1,954
Transfers out	-	-	-	(19,980)	-	19,980
Total other financing sources (uses)	-	-	-	(19,980)	1,954	21,934
Net change in fund balances	\$ (398,160)	(150,505)	\$ 247,655	\$ -	-	\$ -
Fund balances (deficits), beginning of year	-	228,153	-	-	-	-
Fund balances (deficits), end of year	-	\$ 77,648	-	-	\$ -	-

(1) (continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Sheriff Incentive			Transportation Grant		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	35,000	34,700	(300)	13,000	11,189	(1,811)
Interest	-	3	3	-	-	-
Other	-	-	-	50,000	50,365	365
Total revenues	35,000	34,703	(297)	63,000	61,554	(1,446)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	35,000	21,819	13,181	-	-	-
Highways and streets	-	-	-	242,250	210,952	31,298
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	25,358	(25,358)	-	-	-
Total expenditures	35,000	47,177	12,177	242,250	210,952	(31,298)
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(12,474)	7,526	(179,250)	(155,398)	23,852
Other financing sources (uses):						
Transfers in	-	-	-	179,250	155,398	(23,852)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	179,250	155,398	(23,852)
Net change in fund balances	\$ (20,000)	(12,474)	\$ 7,526	\$ -	-	\$ -
Fund balances (deficits), beginning of year		42,712			-	
Fund balances (deficits), end of year		\$ 30,238			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Victim Bill of Rights			Anderson County Sheriff		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	195,000	183,175	(11,825)	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	26,022	26,022	-	-	-
Total revenues	195,000	209,197	14,197	-	-	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	225,835	223,404	2,431	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	225,835	223,404	2,431	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(10,835)	(14,207)	(16,638)	-	-	-
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,000,000)	(2,609,714)	(709,714)
Total other financing sources (uses)	-	-	-	(1,000,000)	(2,609,714)	(709,714)
Net change in fund balances	\$ (10,835)	(14,207)	\$ 16,638	\$ (1,000,000)	(2,609,714)	\$ (709,714)
Fund balances (deficits), beginning of year		17,562			2,609,714	
Fund balances (deficits), end of year		\$ 3,355			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	HOMES			FEMA		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	325,050	229,888	(95,162)
Interest	-	-	-	-	-	-
Other	42,000	49,807	7,807	-	-	-
Total revenues	42,000	49,807	7,807	325,050	229,888	(95,162)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	60,604	38,825	21,781	337,000	51,086	285,914
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	5,278	(5,275)	-	192,584	(192,584)
Total expenditures	60,604	44,098	16,506	337,000	243,670	93,330
Excess (deficiency) of revenues over (under) expenditures	(18,604)	5,709	24,313	(11,950)	(13,782)	(1,832)
Other financing sources (uses):						
Transfers in	-	-	-	11,950	13,782	1,832
Transfers out	(11,586)	(11,586)	-	-	-	-
Total other financing sources (uses)	(11,586)	(11,586)	-	11,950	13,782	1,832
Net change in fund balances	\$ (30,190)	\$ (5,877)	\$ 24,313	\$ -	\$ -	\$ -
Fund balances (deficits), beginning of year	-	84,891	-	-	-	-
Fund balances (deficits), end of year	-	\$ 79,014	-	-	\$ -	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	SRD District 4			Documentary Stamp		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	1,500,000	2,123,040	623,040
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	148,770	126,614	(19,136)	-	-	-
Total revenues	148,770	126,614	(19,136)	1,500,000	2,123,040	623,040
EXPENDITURES						
County government administration	-	-	-	1,500,000	2,062,925	(562,925)
Public safety	148,770	126,614	(19,136)	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	148,770	126,614	(19,136)	1,500,000	2,062,925	(562,925)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	60,115	60,115
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	-	60,115	\$ 60,115
Fund balances (deficits), beginning of year	-	-	-	-	166,430	-
Fund balances (deficits), end of year	\$ -	\$ -	\$ -	-	\$ 226,544	\$ 60,115

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Deletion Center Canteen			E-911		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	2,800	-	(2,800)	370,000	393,679	23,679
Interest	-	8	8	-	-	-
Other	180,000	193,530	13,530	600,000	388,830	(211,170)
Total revenues	182,800	193,538	10,738	970,000	782,509	(187,491)
EXPENDITURES						
County government administration	-	-	-	42,500	20,567	21,933
Public safety	207,950	140,668	67,282	1,488,780	1,373,324	115,456
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Job service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	6,280	(6,280)
Total expenditures	207,950	140,668	67,282	1,531,280	1,400,171	131,109
Excess (deficiency) of revenues over (under) expenditures	(25,150)	52,870	78,020	(561,280)	(617,662)	(56,382)
Other financing sources (uses):						
Transfers in	-	1,241	1,241	-	-	-
Transfers out	-	-	-	-	(129,905)	(129,905)
Total other financing sources (uses)	-	1,241	1,241	-	(129,905)	(129,905)
Net change in fund balances	\$ (25,150)	\$4,111	\$ 79,261	\$ (561,280)	(747,567)	\$ (186,287)
Fund balances (deficits), beginning of year	-	28,299	-	-	1,239,799	-
Fund balances (deficits), end of year	-	\$ 142,610	-	-	\$ 491,532	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	State Accommodations			Infrastructure		
	Tax		Variance Favorable/ (Unfavorable)	Infrastructure		Variance Favorable/ (Unfavorable)
	Original & Final Budget	Actual		Original & Final Budget	Actual	
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	485,000	415,074	(69,926)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	485,000	415,074	(69,926)	-	-	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	1,600,000	558,081	1,041,919
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	417,000	349,147	87,853	-	-	-
Education and training	-	-	-	-	-	-
Job service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	514,792	(514,792)
Total expenditures	417,000	349,147	87,853	1,600,000	1,072,873	529,127
Excess (deficiency) of revenues over (under) expenditures	48,000	65,927	17,927	(1,600,000)	(1,070,873)	529,127
Other financing sources (uses):						
Transfers in	-	-	-	1,600,000	1,133,375	(466,625)
Transfers out	(48,000)	(48,284)	1,716	(1,000,000)	-	1,000,000
Total other financing sources (uses)	(48,000)	(48,284)	1,716	600,000	1,133,375	833,375
Net change in fund balances	\$ -	19,643	\$ 19,643	\$ (1,000,000)	62,500	\$ 1,062,500
Fund balances (deficits), beginning of year	-	471,610	-	-	1,246,956	-
Fund balances (deficits), end of year	-	\$ 491,253	-	-	\$ 1,309,456	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	County Accommodations Fee			PARC Grants		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	725,000	991,313	266,313	44,000	16,509	(27,491)
Interest	-	2,257	2,257	-	-	-
Other	-	-	-	100,000	-	(100,000)
Total revenues	725,000	993,570	268,570	144,000	16,509	(127,491)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	1,251,015	189,740	1,061,275	155,750	12,588	143,162
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	735,021	(735,021)	-	60,744	(60,744)
Total expenditures	1,251,015	924,761	326,254	155,750	73,332	82,418
Excess (deficiency) of revenues over (under) expenditures	(526,015)	68,809	594,824	(11,750)	(56,823)	(45,073)
Other financing sources (uses):						
Transfers in	-	-	-	11,750	10,613	(1,137)
Transfers out	(275,000)	-	275,000	-	-	-
Total other financing sources (uses)	(275,000)	-	275,000	11,750	10,613	(1,137)
Net change in fund balances	\$ (801,015)	68,809	\$ 869,824	\$ -	(46,210)	\$ (46,210)
Fund balances (deficits), beginning of year	-	1,025,325	-	-	94,851	-
Fund balances (deficits), end of year	-	1,153,934	-	-	48,641	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Office of Justice Programs			Duke Power EPD		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	115,965	68,876	(47,089)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	15,000	15,000	-
Total revenues	115,965	68,876	(47,089)	15,000	15,000	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	117,740	16,498	101,242	24,700	9,600	15,100
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	54,153	(54,153)	-	4,535	(4,535)
Total expenditures	117,740	70,651	47,089	24,700	14,135	10,565
Excess (deficiency) of revenues over (under) expenditures	(1,775)	(1,775)	-	(9,700)	865	10,565
Other financing sources (uses):						
Transfers in	1,775	1,775	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,775	1,775	-	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ (9,700)	865	\$ 10,565
Fund balances (deficits), beginning of year					16,453	
Fund balances (deficits), end of year		\$ -			\$ 17,318	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	EMS			Animal Shelter		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 4,477,650	\$ 4,635,956	\$ 158,306	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	361,400	376,104	(85,296)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	20,000	21,682	1,682
Total revenues	4,839,050	4,912,060	73,010	20,000	21,682	1,682
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	4,811,985	4,453,406	358,579	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	130,000	11,958	118,042
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	1,700	-	1,700	-	-	-
Capital outlay	-	60,818	(60,818)	-	-	-
Total expenditures	4,813,685	4,514,224	299,461	130,000	11,958	118,042
Excess (deficiency) of revenues over (under) expenditures	25,365	397,836	372,471	(110,000)	9,724	119,724
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ 25,365	397,836	\$ 372,471	\$ (110,000)	9,724	\$ 119,724
Fund balances (deficits), beginning of year		737,712			115,778	
Fund balances (deficits), end of year		\$ 1,135,548			\$ 125,502	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Sheriff Drug Fund			Infrastructure Reserve Fund		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,056,325	\$ 1,126,501	\$ 70,176
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	97,000	51,097	(45,903)
Interest	-	49	49	-	-	-
Other	650,000	942,900	292,900	-	-	-
Total revenues	650,000	942,949	292,949	1,153,325	1,177,598	24,273
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	650,000	413,120	236,880	-	-	-
Highways and streets	-	-	-	100,000	100,000	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	163,879	(163,879)	-	-	-
Total expenditures	650,000	576,999	73,001	100,000	100,000	-
Excess (deficiency) of revenues over (under) expenditures	-	365,950	365,950	1,053,325	1,077,598	24,273
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,214,075)	(1,739,231)	474,844
Total other financing sources (uses)	-	-	-	(2,214,075)	(1,739,231)	474,844
Net change in fund balances	\$ -	365,950	\$ 365,950	\$ (1,160,750)	(661,633)	\$ 499,117
Fund balances (deficits), beginning of year		613,291			2,058,711	
Fund balances (deficits), end of year		\$ 979,241			\$ 1,397,078	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Sheriff - Non Drug Forfeiture			Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 11,972,440	\$ 12,209,672	\$ 237,232
County offices	-	-	-	3,619,195	3,626,810	7,615
Intergovernmental	-	-	-	8,598,065	4,581,797	(4,016,268)
Interest	-	2	2	-	2,319	2,319
Other	20,000	46,870	26,870	2,972,765	2,894,807	(77,958)
Total revenues	20,000	46,872	26,872	27,162,465	23,315,405	(3,847,060)
EXPENDITURES						
County government administration	-	-	-	3,255,125	3,611,042	(355,917)
Public safety	20,000	15,045	4,955	9,088,359	7,686,581	1,401,778
Highways and streets	-	-	-	4,019,545	2,052,437	1,967,108
Economic development	-	-	-	644,495	-	644,495
Health and welfare	-	-	-	4,085,690	649,812	3,435,878
Culture and recreation	-	-	-	1,979,000	551,475	1,427,525
Education and training	-	-	-	7,217,905	7,075,767	142,138
Debt service	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	1,700	-	1,700
Capital outlay	-	-	-	-	2,004,930	(2,004,930)
Total expenditures	20,000	15,045	4,955	30,291,819	23,632,044	6,659,775
Excess (deficiency) of revenues over (under) expenditures	-	31,827	31,827	(3,129,354)	(316,639)	2,812,715
Other financing sources (uses):						
Transfers in	-	-	-	2,476,940	1,738,576	(738,364)
Transfers out	-	-	-	(5,468,641)	(4,536,720)	931,921
Total other financing sources (uses)	-	-	-	(2,991,701)	(2,798,144)	193,557
Net change in fund balances	\$ -	31,827	\$ 31,827	\$ (6,121,055)	(3,114,783)	\$ 3,006,272
Fund balances (deficits), beginning of year		26,578			11,938,515	
Fund balances (deficits), end of year		\$ 58,405			\$ 8,823,732	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2016

	2008 General Obligation Bond	2007 General Obligation Bond	Capital Lease	Walgreen's
ASSETS				
Cash and investment	\$ 293,411	\$ 201,039	\$ 7,625	\$ -
Receivables:				
Taxes - Net	116,883	46,738	-	-
Other	849	849	-	-
Due from other funds	<u>6,018</u>	<u>5,698</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 417,161</u>	<u>\$ 254,324</u>	<u>\$ 7,625</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>114,538</u>	<u>44,600</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>114,538</u>	<u>44,600</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	<u>302,623</u>	<u>209,724</u>	<u>7,625</u>	<u>-</u>
Total fund balances	<u>302,623</u>	<u>209,724</u>	<u>7,625</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 417,161</u>	<u>\$ 254,324</u>	<u>\$ 7,625</u>	<u>\$ -</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2016

	<u>Michelin</u>	<u>Combined SSRBs</u>	<u>Total</u>
ASSETS			
Cash and investment	\$ -	\$ -	\$ 502,075
Receivables:			
Taxes - Net	-	-	163,621
Other	-	-	1,698
Due from other funds	-	-	11,716
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 679,110</u>
LIABILITIES			
Accounts payable	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	159,138
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>159,138</u>
FUND BALANCES			
Restricted	-	-	519,972
Total fund balances	<u>-</u>	<u>-</u>	<u>519,972</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 679,110</u>

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Exhibit B-13

	2008 General Obligation Bond			2007 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 843,810	\$ 830,608	\$ (13,202)	\$ 787,590	\$ 744,834	\$ (42,756)
Intergovernmental	44,000	69,749	25,749	122,300	79,775	(42,525)
Other	-	-	-	-	-	-
Total revenues	<u>887,810</u>	<u>900,357</u>	<u>12,547</u>	<u>909,890</u>	<u>824,609</u>	<u>(85,281)</u>
EXPENDITURES						
Debt service:						
Principal retirement	790,000	795,000	(5,000)	650,000	650,000	-
Interest and fiscal charges	215,740	216,290	(550)	167,125	167,125	-
Total expenditures	<u>1,005,740</u>	<u>1,011,290</u>	<u>(5,550)</u>	<u>817,125</u>	<u>817,125</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(117,930)</u>	<u>(110,933)</u>	<u>6,997</u>	<u>92,765</u>	<u>7,484</u>	<u>(85,281)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (117,930)</u>	<u>(110,933)</u>	<u>\$ 6,997</u>	<u>\$ 92,765</u>	<u>7,484</u>	<u>\$ (85,281)</u>
Fund balances, beginning of year		<u>413,556</u>			<u>202,240</u>	
Fund balances, end of year		<u>\$ 302,623</u>			<u>\$ 209,724</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Exhibit B-13

	Capital Lease			Walgreens		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	8,365	8,365	-	-	-
Total revenues	-	8,365	8,365	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	1,769,202	1,751,751	17,451	615,000	615,000	-
Interest and fiscal charges	154,153	154,153	-	163,745	163,742	3
Total expenditures	1,923,355	1,905,904	17,451	778,745	778,742	3
Excess of revenues over (under) expenditures	(1,923,355)	(1,897,539)	25,816	(778,745)	(778,742)	3
Other financing sources (uses):						
Transfers in	1,923,355	1,904,404	(18,951)	778,745	778,742	(3)
Total other financing sources (uses)	1,923,355	1,904,404	(18,951)	778,745	778,742	(3)
Net change in fund balances	\$ -	6,865	\$ 6,865	\$ -	-	\$ -
Fund balances, beginning of year		760			-	
Fund balances, end of year		\$ 7,625			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-13

	Michelin			Combined SSRBs		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	705,000	705,000	-	200,000	200,000	-
Interest and fiscal charges	40,185	42,185	(2,000)	65,175	67,172	(1,997)
Total expenditures	745,185	747,185	(2,000)	265,175	267,172	(1,997)
Excess of revenues over (under) expenditures	(745,185)	(747,185)	(2,000)	(265,175)	(267,172)	(1,997)
Other financing sources (uses):						
Transfers in	745,185	747,185	2,000	265,175	267,172	1,997
Total other financing sources (uses)	745,185	747,185	2,000	265,175	267,172	1,997
Net change in fund balances	\$ -	-	\$ -	\$ -	-	\$ -
Fund balances, beginning of year		-			-	
Fund balances, end of year		\$ -			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-13

Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual			
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes and fee in lieu of taxes	\$ 1,631,400	\$ 1,575,442	\$ (55,958)
Intergovernmental	166,300	149,524	(16,776)
Other	-	8,365	8,365
Total revenues	<u>1,797,700</u>	<u>1,733,331</u>	<u>(64,369)</u>
EXPENDITURES			
Debt service:			
Principal retirement	4,729,202	4,716,751	12,451
Interest and fiscal charges	<u>806,123</u>	<u>810,667</u>	<u>(4,544)</u>
Total expenditures	<u>5,535,325</u>	<u>5,527,418</u>	<u>7,907</u>
Excess of revenues over (under) expenditures	<u>(3,737,625)</u>	<u>(3,794,087)</u>	<u>(56,462)</u>
Other financing sources (uses):			
Transfers in	<u>3,712,460</u>	<u>3,697,503</u>	<u>(14,957)</u>
Total other financing sources (uses)	<u>3,712,460</u>	<u>3,697,503</u>	<u>(14,957)</u>
Net change in fund balances	<u>\$ (25,165)</u>	<u>(96,584)</u>	<u>\$ (71,419)</u>
Fund balances, beginning of year		<u>616,556</u>	
Fund balances, end of year		<u>\$ 519,972</u>	

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2016**

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
ASSETS			
Cash and investment	\$ 580,060	\$ -	\$ 3,284
Cash and investment, restricted	-	-	-
Receivables:			
Taxes - Net	-	-	-
Intergovernmental	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Land held for resale	-	62,186	-
	<u>580,060</u>	<u>62,186</u>	<u>3,284</u>
Total assets	<u>\$ 580,060</u>	<u>\$ 62,186</u>	<u>\$ 3,284</u>
LIABILITIES			
Accounts payable	11,507	42,998	-
Total liabilities	<u>11,507</u>	<u>42,998</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Nonspendable			
Land held for resale	-	62,186	-
Restricted	568,553	-	3,284
Unassigned (deficit)	-	(42,998)	-
Total fund balances	<u>568,553</u>	<u>19,188</u>	<u>3,284</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 580,060</u>	<u>\$ 62,186</u>	<u>\$ 3,284</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2016

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Total</u>
ASSETS			
Cash and investment	\$ 1,031,679	\$ 2,292,421	\$ 3,907,444
Cash and investment, restricted	5,304,240	-	5,304,240
Receivables:			
Taxes - Net	38,040	14,108	52,148
Intergovernmental	-	-	-
Other	47,620	-	47,620
Due from other funds	9,617	-	9,617
Land held for resale	-	-	62,186
 Total assets	 <u>\$ 6,431,196</u>	 <u>\$ 2,306,529</u>	 <u>\$ 9,383,255</u>
LIABILITIES			
Accounts payable	505,817	-	560,322
Total liabilities	<u>505,817</u>	<u>-</u>	<u>560,322</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	34,487	13,914	48,401
Total deferred inflows of resources	<u>34,487</u>	<u>13,914</u>	<u>48,401</u>
FUND BALANCE:			
Nonspendable			
Land held for resale	-	-	62,186
Restricted	5,890,892	2,292,615	8,755,344
Unassigned (deficit)	-	-	(42,998)
Total fund balances	<u>5,890,892</u>	<u>2,292,615</u>	<u>8,774,532</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 6,431,196</u>	 <u>\$ 2,306,529</u>	 <u>\$ 9,383,255</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -
Intergovernmental	568,553	-	-
Interest	-	-	-
Other	-	50,000	1,925
Total revenues	<u>568,553</u>	<u>50,000</u>	<u>1,925</u>
EXPENDITURES			
County government administration	-	-	-
Economic development	-	-	-
Culture and recreation	-	-	(149)
Capital Outlay	-	30,812	-
Total expenditures	<u>-</u>	<u>30,812</u>	<u>(149)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>568,553</u>	<u>19,188</u>	<u>2,074</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	-	-	-
Proceeds from capital lease	-	-	-
Proceeds from insurance	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	568,553	19,188	2,074
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>1,210</u>
Fund balances, end of year	<u>\$ 568,553</u>	<u>\$ 19,188</u>	<u>\$ 3,284</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Total</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ 1,211,063	\$ 2,452,170	\$ 3,663,233
Intergovernmental	63,286	-	631,839
Interest	4,240	-	4,240
Other	100,000	-	151,925
Total revenues	<u>1,378,589</u>	<u>2,452,170</u>	<u>4,451,237</u>
EXPENDITURES			
County government administration	126,000	-	126,000
Economic development	-	-	-
Culture and recreation	-	-	(149)
Capital Outlay	<u>5,307,350</u>	<u>-</u>	<u>5,338,162</u>
Total expenditures	<u>5,433,350</u>	<u>-</u>	<u>5,464,013</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,054,761)</u>	<u>2,452,170</u>	<u>(1,012,776)</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	40,081	-	40,081
Proceeds from capital lease	5,300,000	-	5,300,000
Proceeds from insurance	4,635	-	4,635
Transfers in	2,609,713	-	2,609,713
Transfers out	<u>(822,719)</u>	<u>(1,793,099)</u>	<u>(2,615,818)</u>
Total other financing sources (uses)	<u>7,131,710</u>	<u>(1,793,099)</u>	<u>5,338,611</u>
Net change in fund balances	3,076,949	659,071	4,325,835
Fund balances, beginning of year	<u>2,813,943</u>	<u>1,633,544</u>	<u>4,448,697</u>
Fund balances, end of year	<u>\$ 5,890,892</u>	<u>\$ 2,292,615</u>	<u>\$ 8,774,532</u>

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Exhibit B-16

	<u>Balance June 30, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2016</u>
<u>SCHOOLS</u>				
ASSETS				
Cash and cash equivalents	\$ 39,767,005	\$ 263,896,872	\$ 251,775,438	\$ 51,888,439
Taxes receivable - Net	<u>8,528,633</u>	<u>119,355,336</u>	<u>117,304,074</u>	<u>10,579,895</u>
Total assets	<u>\$ 48,295,638</u>	<u>\$ 383,252,208</u>	<u>\$ 369,079,512</u>	<u>\$ 62,468,334</u>
LIABILITIES				
Due to taxing units	\$ 8,415,893	\$ 144,816,584	\$ 146,703,146	\$ 10,302,455
Funds held for others	<u>39,879,745</u>	<u>103,682,890</u>	<u>115,969,024</u>	<u>52,165,879</u>
Total liabilities	<u>\$ 48,295,638</u>	<u>\$ 248,499,474</u>	<u>\$ 262,672,170</u>	<u>\$ 62,468,334</u>
<u>OTHER ENTITIES</u>				
ASSETS				
Cash and cash equivalents	\$ 11,816,712	\$ 42,796,334	\$ 43,454,418	\$ 11,158,628
Taxes receivable - Net	<u>549,448</u>	<u>24,718,302</u>	<u>24,648,697</u>	<u>619,053</u>
Total assets	<u>\$ 12,366,160</u>	<u>\$ 67,514,636</u>	<u>\$ 68,103,115</u>	<u>\$ 11,777,681</u>
LIABILITIES				
Due to taxing units	\$ 906,720	\$ 23,334,670	\$ 23,331,588	\$ 903,638
Due to other governments	460,194	7,431,706	7,478,817	507,305
Funds held for others	<u>10,999,246</u>	<u>13,430,266</u>	<u>12,797,758</u>	<u>10,366,738</u>
Total liabilities	<u>\$ 12,366,160</u>	<u>\$ 44,196,642</u>	<u>\$ 43,608,163</u>	<u>\$ 11,777,681</u>
<u>TOTAL</u>				
ASSETS				
Cash and cash equivalents	\$ 51,583,717	\$ 306,693,206	\$ 295,229,856	\$ 63,047,067
Taxes receivable - Net	<u>9,078,081</u>	<u>144,073,638</u>	<u>141,952,771</u>	<u>11,198,948</u>
Total assets	<u>\$ 60,661,798</u>	<u>\$ 450,766,844</u>	<u>\$ 437,182,627</u>	<u>\$ 74,246,015</u>
LIABILITIES				
Due to taxing units	\$ 9,322,613	\$ 168,151,254	\$ 170,034,734	\$ 11,206,093
Due to other governments	460,194	7,431,706	7,478,817	507,305
Funds held for others	<u>50,878,991</u>	<u>117,113,156</u>	<u>128,766,782</u>	<u>62,532,617</u>
Total liabilities	<u>\$ 60,661,798</u>	<u>\$ 292,696,116</u>	<u>\$ 306,280,333</u>	<u>\$ 74,246,015</u>

**ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF CLERK OF COURT FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2016**

Revenue Due to State	
Fines, Fees and Filing Fee/Assessment	
Public Defender Application Fee	\$ 41,295
Bond Estreatment to State	20,520
Circuit/Family Motion Fee	55,861
Circuit/Family Fines, Fees and Other Revenue	34,880
Circuit/Family Filing Fee	8,091
Circuit/Family Filing Fee	71,430
General Sessions Conditional Discharge Fee	4,340
DUI/DUS/BUI - Assessments/Surcharges/Pullout	
General Sessions DUS DPS Pullout	68
General Sessions DUI Assessment	306
General Sessions DUI Surcharge	1,918
General Sessions DUI DPS Pullout	2,448
General Sessions DUI SLED Pullout	116
DUI/DUAC Breathalyzer Test Conviction Fee	661
Surcharges	
General Sessions Drug Surcharge	16,559
General Sessions Law Enforcement Surcharge	10,956
General Sessions Criminal Justice Academy Surcharge	2,112
Other Assessments - State Share	
General Sessions	56,520
Total Revenue Due to State Treasurer	\$ 328,081
Victim Money Retained by Local Government	
Assessments - County Share	
General Sessions Victim Assessment	\$ 30,831
Surcharges - County Share	
General Sessions Victim Surcharge	43,699
Total Victim Money Retained by Local Gov.	\$ 74,530
To County General Fund	
General Fund fines	\$ 44,701
General Fund Fraudulent Check Court Cost	41
General Fund Collection Fee	4,092
General Fund Bond Estreatments	40,790
General Fund Civil Filing Fees	73,598
General Fund Miscellaneous Fees	30,677
General Fund Fee for expunging criminal records	5,705
Total to General Fund	\$ 199,604
Distributed by County Treasurer	
Office of Indigent Defense	\$ 57,301
County Solicitor for Bond Estreatments	20,520
Total Distribution by County Treasurer	\$ 77,821
Distributed by Clerk	
Refund Disbursements	73,400
Bond Post Distribution	3,500
Automobile Arbitration Service Fee	85
Total Distribution by Clerk	\$ 76,985
Retained by Clerk of Court	
Bail Bondsmen License Fees	\$ 4,800
Surety Relieved on Bond Fee	740
Total Retained by Clerk of Court	\$ 5,540

**ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF MAGISTRATE FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2016**

Revenue Due to State	
Fines, Fees and Filing Fee/Assessment	
Summary Filing Assessment	\$ 40,775
Summary Filing Assessment	54,209
Magistrate Conditional Discharge Fee	450
DUI/DUS/BUI - Assessments/Surcharges/Pullout	
Boating Under the Influence (BUI)	50
Summary DUS DPS Pullout	34,188
Summary DUI Assessment	1,751
Summary DUI Surcharge	14,493
Summary DUI DPS Pullout	10,315
DUI/DUAC Breathalyzer Test Conviction Fee	2,700
Surcharges	
Summary Drug Surcharge	16,020
Summary Law Enforcement Surcharge	266,422
Magistrates Criminal Justice Academy Surcharge	52,458
Other Assessments - State Share	
General Sessions	584,349
Total Revenue Due to State Treasurer	\$ 1,078,180

Victim Money Retained by Local Government	
Assessments - County Share	
General Sessions Victim Assessment	\$ 73,378
Surcharges - County Share	
General Sessions Victim Surcharge	34,999
Total Victim Money Retained by Local Gov.	\$ 108,377

To County General Fund	
General Fund fines	\$ 647,674
General Fund DNR Fines	482
General Fund Fraudulent Check Court	2,294
General Fund Collection Fee	5,823
General Fund Civil Filing Fees	281,771
General Fund Miscellaneous Fees	55
Total to General Fund	\$ 938,099

Distributed by County Treasurer	
DNR Fish and Game Fines	\$ 10,057
DNR Boating Fines	1,445
State Transport Police	44,065
Total Distribution by County Treasurer	\$ 55,567

Distributed by Clerk	
Refund Disbursements	\$ 11,264
Total Distribution by Clerk	\$ 11,264

STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	124
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	130
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	134
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	138
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	140

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.

Table 1

ANDERSON COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
* Net investment in capital assets										
Restricted	\$ 140,171,105	\$ 150,157,063	\$ 125,819,771	\$ 132,290,595	\$ 125,998,573	\$ 123,896,285	\$ 121,365,495	\$ 122,182,134	\$ 144,627,263	\$ 139,050,242
Unrestricted (Deficit)	21,222,576	24,364,749	33,226,939	23,318,207	14,867,933	14,103,019	15,455,472	16,201,923	22,045,909	26,978,791
	(10,157,560)	(15,897,869)	(8,565,184)	(1,671,170)	12,441,289	14,766,568	15,416,253	29,428,517	(45,665,436)	(33,639,612)
Total governmental activities net position	\$ 153,238,821	\$ 158,723,943	\$ 150,581,546	\$ 154,057,623	\$ 153,407,775	\$ 152,365,892	\$ 152,237,220	\$ 150,872,574	\$ 121,007,746	\$ 129,479,481
Business-type activities										
Net investment in capital assets										
Restricted	\$ 58,944,530	\$ 54,055,484	\$ 69,434,003	\$ 52,499,150	\$ 54,897,470	\$ 51,220,713	\$ 49,519,055	\$ 47,078,592	\$ 31,527,566	\$ 32,761,066
Unrestricted (Deficit)	1,856,505	1,160,598	1,828,173	1,163,844	2,170,379	2,953,984	3,092,441	3,067,967	1,900,993	1,589,389
	(8,696,203)	(2,912,877)	(19,258,000)	(1,667,693)	(1,265,676)	879,293	1,700,509	5,067,068	2,679,209	5,406,129
Total business-type activities net position	\$ 52,104,832	\$ 52,303,205	\$ 51,004,176	\$ 51,994,201	\$ 55,802,173	\$ 55,153,990	\$ 54,312,305	\$ 55,213,627	\$ 36,107,769	\$ 39,756,784
Primary government										
Net investment in capital assets										
Restricted	\$ 199,118,335	\$ 204,212,547	\$ 195,253,774	\$ 184,709,945	\$ 180,896,033	\$ 175,216,998	\$ 170,844,550	\$ 169,260,726	\$ 176,154,829	\$ 171,811,308
Unrestricted (Deficit)	25,079,081	25,625,347	35,155,132	24,551,051	17,038,332	17,057,023	18,547,913	19,229,890	23,948,903	30,568,180
	(18,853,763)	(18,810,746)	(27,823,184)	(3,289,172)	11,275,573	15,145,861	17,117,062	25,495,585	(42,986,137)	(33,113,103)
Total primary government net position	\$ 205,343,653	\$ 211,027,148	\$ 202,585,722	\$ 206,011,824	\$ 209,209,948	\$ 207,419,881	\$ 206,549,525	\$ 214,086,201	\$ 157,115,615	\$ 169,256,185

Source: Statement of Net Position, Exhibit A-1 for FY 2016 and prior CAFRs for FY 2007 - FY 2015.

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General government:										
Public safety	\$ 25,862,339	\$ 20,131,647	\$ 26,444,039	\$ 22,776,876	\$ 20,279,121	\$ 20,210,110	\$ 20,865,378	\$ 20,433,776	\$ 21,679,955	\$ 23,392,875
Highways and streets	29,749,240	30,148,450	33,285,082	34,116,816	34,818,563	35,386,722	36,026,976	37,712,343	38,039,430	40,316,458
Economic Development	12,481,315	15,215,994	17,236,602	19,301,434	18,191,649	16,606,363	16,086,540	17,847,316	18,678,064	21,925,211
Health and welfare	927,262	3,321,352	1,940,451	946,085	9,444,085	2,468,975	5,533,596	9,927,094	4,225,602	3,309,243
Culture and recreation	4,505,714	2,981,107	3,427,470	3,321,938	2,972,588	3,339,326	4,015,300	3,199,518	4,071,856	4,291,823
Education and training	997,990	3,761,446	2,950,239	3,363,724	3,873,062	3,467,223	3,660,753	3,630,091	4,033,035	4,185,427
Interest and fiscal charges on long-term debt	5,919,634	5,666,321	6,875,241	6,635,785	6,900,802	6,170,605	7,062,113	6,882,387	6,713,875	7,075,767
Interest and fiscal charges on long-term debt	3,862,179	2,243,991	2,666,357	2,689,410	2,331,480	1,985,700	1,800,626	1,391,207	913,347	832,441
Total governmental activities expenses	\$ 82,305,813	\$ 83,470,308	\$ 94,875,481	\$ 93,041,068	\$ 98,833,490	\$ 89,588,024	\$ 95,041,372	\$ 101,013,712	\$ 98,604,364	\$ 107,329,245
Business-type activities										
Sewer	\$ 5,213,908	\$ 6,187,197	\$ 6,597,026	\$ 6,735,237	\$ 5,710,973	\$ 7,500,794	\$ 7,840,645	\$ 8,247,278	\$ 7,365,937	\$ 7,970,701
Stormwater	-	-	-	-	-	-	-	332,512	368,677	429,586
Solid Waste	4,504,071	4,639,327	4,863,606	5,225,178	5,503,027	5,439,792	5,762,815	5,418,117	5,470,750	4,791,880
Airport	1,318,927	1,637,219	1,504,764	1,595,338	1,779,103	1,934,873	2,149,437	2,137,260	-	-
Total business-type activities expense	\$ 11,036,906	\$ 12,463,943	\$ 12,965,396	\$ 13,555,753	\$ 12,993,103	\$ 14,875,459	\$ 15,752,897	\$ 16,135,667	\$ 13,205,364	\$ 13,192,167
Total primary government expenses	\$ 93,342,719	\$ 95,934,251	\$ 107,790,877	\$ 106,596,821	\$ 111,826,593	\$ 104,463,483	\$ 110,804,229	\$ 117,149,379	\$ 111,809,728	\$ 120,521,412
Program Revenues										
Governmental activities										
Charges for services:										
General government	\$ 8,992,421	\$ 6,520,398	\$ 5,128,331	\$ 5,061,563	\$ 4,934,718	\$ 5,001,157	\$ 5,153,251	\$ 5,317,361	\$ 5,807,800	\$ 6,229,396
Public safety	2,616,832	2,880,172	2,154,898	1,979,650	2,231,716	2,435,825	2,364,591	1,935,400	1,066,491	1,081,662
Highways and streets	-	-	-	-	-	-	-	-	1,379,395	1,314,654
Economic development	-	3,500	3,300	3,600	-	600	-	-	-	-
Health and welfare	157,141	181,271	206,580	229,880	194,382	160,506	232,278	123,433	1,055,289	1,160,725
Culture and recreation	1,354,481	1,116,078	996,216	802,509	845,914	957,498	936,753	957,719	1,079,113	1,266,158
Operating grants and contributions	3,953,236	5,652,531	6,031,015	5,321,722	5,171,573	4,865,320	11,693,510	5,637,645	4,676,108	5,092,701
Capital grants and contributions	8,813,210	4,941,125	3,084,578	3,989,344	16,170,038	4,849,699	5,070,524	15,039,916	8,227,783	20,963,550
Total governmental activities program revenues	\$ 25,886,361	\$ 21,295,375	\$ 17,654,918	\$ 17,390,367	\$ 29,483,261	\$ 18,270,605	\$ 25,450,897	\$ 29,021,474	\$ 21,291,979	\$ 37,108,746

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Program Revenues, Continued										
Business-type activities										
Charges for services:										
Sewer	4,211,158	3,399,171	3,439,790	3,492,473	3,266,298	3,416,977	3,806,705	6,234,751	6,698,461	7,380,775
Stormwater	-	-	-	-	-	-	-	54,444	75,557	87,219
Solid Waste	3,868,082	5,144,417	5,210,393	5,431,281	5,736,956	5,803,632	5,745,011	6,199,550	6,347,079	6,469,316
Airport	1,070,499	1,307,788	1,230,481	1,312,332	1,602,189	1,811,836	1,844,104	1,768,773	-	-
Operating grants and contributions	-	-	-	-	-	-	-	-	-	27,693
Capital grants and contributions	4,182,492	1,130,817	869,891	1,353,348	3,624,387	840,028	252,204	492,027	-	1,000,000
Total business-type activities and program revenues	13,432,231	10,982,193	10,750,455	11,595,434	14,259,830	11,872,473	11,648,024	14,709,525	13,121,097	14,945,001
Total primary government program revenues	30,318,592	32,277,568	28,375,473	28,985,881	43,718,091	30,143,078	37,098,931	43,731,899	36,413,076	51,053,749
Net (Expense)/Revenue										
Governmental activities	\$ (56,419,452)	\$ (62,174,833)	\$ (77,200,563)	\$ (75,650,701)	\$ (69,345,189)	\$ (71,314,419)	\$ (69,600,425)	\$ (71,992,158)	\$ (75,312,385)	\$ (70,230,499)
Business-type activities	2,395,325	(1,471,750)	(2,214,841)	(3,960,319)	3,236,727	(3,002,986)	(4,104,873)	(1,426,142)	(84,262)	1,732,836
Total primary government net expense	\$ (54,024,127)	\$ (63,646,583)	\$ (79,415,404)	\$ (77,611,020)	\$ (66,108,462)	\$ (74,317,405)	\$ (73,705,298)	\$ (73,418,300)	\$ (75,396,652)	\$ (68,497,663)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	\$ 46,721,239	\$ 52,576,458	\$ 55,485,413	\$ 58,459,246	\$ 58,504,017	\$ 57,009,227	\$ 57,539,037	\$ 60,742,778	\$ 62,368,447	\$ 64,540,365
Intergovernmental	11,523,296	12,768,013	12,269,194	10,984,418	9,977,204	9,249,452	10,402,405	10,598,181	10,736,140	10,683,047
Contributions and donations	-	-	-	8,873,328	8,873,328	117,953	2,042,942	6,289,842	309,920	1,681,548
Franchise fees	868,505	932,238	975,143	995,031	1,054,781	1,155,107	1,195,617	1,250,331	1,506,373	1,618,209
Interest and investment income	1,483,841	1,665,719	392,416	149,475	131,870	67,830	35,790	101,380	130,864	148,985
Net gain (loss) on sale of capital assets	(25,911)	12,223	-	-	-	3,282,967	-	-	-	-
Transfers	142,890	(268,213)	(64,000)	(434,820)	(922,531)	(710,000)	(1,634,038)	(355,000)	16,087,807	-
Total governmental activities	60,713,860	67,686,438	69,058,166	79,126,778	68,695,341	70,172,516	69,571,753	78,627,412	91,199,551	78,692,151

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Revenues and Other Changes in Net Position, Continued										
Business-type activities										
Property taxes	1,249,399	1,276,379	1,419,657	1,450,001	1,464,444	1,371,379	1,480,229	1,637,606	1,601,390	1,669,122
Intergovernmental	161,567	142,502	186,105	156,544	165,111	157,483	157,147	191,605	172,266	204,790
Interest and investment income	243,150	113,156	42,222	8,979	5,229	4,309	1,774	1,761	1,864	2,167
Net gain (loss) on sale of capital assets	2,563	(399)	203,828	-	13,930	11,632	-	141,492	-	30,000
Transfers	(142,890)	138,285	64,000	334,820	922,531	710,000	1,624,038	355,000	(16,082,803)	-
Total business-type activities	1,513,839	1,670,123	1,915,812	1,950,344	2,571,245	2,354,803	3,263,188	2,327,464	(14,307,387)	1,896,079
Total primary government	\$ 62,237,749	\$ 69,356,561	\$ 70,973,978	\$ 81,077,122	\$ 71,266,586	\$ 72,527,339	\$ 71,834,941	\$ 80,954,976	\$ 76,892,164	\$ 80,588,133
Changes in Net Position										
Governmental activities	\$ 4,294,408	\$ 5,511,605	\$ (8,142,197)	\$ 3,476,077	\$ (649,848)	\$ (1,141,883)	\$ (28,672)	\$ 6,635,354	\$ 15,887,166	\$ 8,471,655
Business activities	3,909,214	198,373	12,990,029	(9,975)	3,807,972	(648,183)	(841,685)	901,322	(14,391,554)	3,648,915
Total primary government	\$ 8,203,622	\$ 5,709,978	\$ (5,152,168)	\$ 3,466,102	\$ 3,158,124	\$ (1,790,066)	\$ (870,357)	\$ 7,536,676	\$ 1,495,612	\$ 12,120,570

Source: Statement of Activities, Exhibit A-2 for FY 2016 and prior CAFRs for FY 2007 - FY 2015.

Table 3

**ANDERSON COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Nonspendable	\$ 94,200	\$ 517,281	\$ 464,891	\$ 908,465	\$ 536,642	\$ 444,879	\$ 484,864	\$ 261,445	\$ 300,115	\$ 279,458
Restricted	839,552	1,630,874	5,437,123	3,101,999	1,067,903	494,940	-	-	-	-
Committed	1,768,490	4,345,605	-	-	-	693,780	1,281,590	2,773,440	3,219,845	2,765,855
Assigned	21,751	377,261	406,219	432,140	663,048	380,484	-	-	-	-
Unassigned	15,296,827	10,559,815	9,105,602	10,613,146	13,560,401	14,509,631	15,813,206	17,984,838	17,373,402	20,254,269
Total general fund	\$ 18,020,820	\$ 17,430,836	\$ 15,413,835	\$ 15,055,750	\$ 15,827,994	\$ 16,523,714	\$ 17,579,660	\$ 21,019,723	\$ 20,893,362	\$ 23,299,582
All Other Governmental Funds										
Nonspendable										
Special revenue	\$ -	\$ 136,555	\$ 15,468	\$ 15,120	\$ -	\$ -	\$ -	\$ -	\$ 84,348	\$ 310,671
Capital projects	176,667	166,667	156,667	146,667	136,667	-	-	-	-	62,186
Restricted										
Special revenue	11,567,163	16,203,941	15,815,686	13,807,180	9,536,626	9,981,140	10,592,816	12,467,132	16,980,656	19,703,475
Debt service	2,090,853	1,074,245	881,227	1,142,090	1,196,215	1,271,501	1,137,912	996,621	616,556	519,972
Capital projects	8,725,008	5,555,689	11,192,923	5,336,938	3,067,209	2,355,458	3,725,165	2,798,170	4,448,697	8,755,344
Unassigned										
Special revenue	(604,824)	(208,908)	(14,993)	(180,149)	(130,665)	(227,323)	(329,298)	(7,043)	(312,358)	(343,205)
Debt service	(1,173)	(447)	(167,207)	(2,000)	-	-	-	-	-	-
Capital projects	(398,010)	(10,703)	(193,421)	(193,421)	-	-	-	-	-	(42,998)
Total all other governmental funds	\$ 21,555,684	\$ 22,917,039	\$ 27,686,350	\$ 20,072,425	\$ 13,806,052	\$ 13,380,776	\$ 15,126,595	\$ 16,254,880	\$ 21,817,899	\$ 28,965,445
Total all governmental funds	\$ 39,576,504	\$ 40,347,875	\$ 43,100,185	\$ 35,128,175	\$ 29,634,046	\$ 29,904,490	\$ 32,706,255	\$ 37,274,603	\$ 42,711,261	\$ 52,265,027

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2016 and prior CAFRs for FY 2007 - FY 2015.

Note: The County implemented GASB 54 for the fiscal year ended June 30, 2011. The fund balances for fiscal years 2006-2010 have been restated for comparison purposes into nonspendable, restricted, committed, assigned, and unassigned classifications, as appropriate.

Table 4

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Property taxes and fee in lieu of taxes	\$ 46,477,871	\$ 51,099,124	\$ 54,447,979	\$ 58,080,501	\$ 57,718,992	\$ 58,207,302	\$ 57,749,004	\$ 60,397,198	\$ 61,817,348	\$ 64,097,007
County offices	8,696,278	8,269,880	6,536,038	6,398,456	6,134,317	6,308,051	6,498,624	6,598,650	8,763,913	9,113,099
Intergovernmental	23,005,706	21,176,000	19,524,825	18,317,385	26,114,371	17,760,420	26,322,503	29,210,888	21,851,986	34,997,808
Interest	1,613,341	1,600,579	392,331	149,428	131,781	67,830	35,791	101,382	130,865	148,985
Other	4,972,628	5,344,408	4,960,709	4,755,284	5,118,528	4,280,630	4,359,145	5,205,090	4,978,599	5,319,095
Total revenues	84,765,824	87,489,991	85,861,882	87,701,054	95,217,989	86,624,231	94,965,067	101,513,208	97,542,711	113,675,994
Expenditures										
General government	26,064,937	20,974,016	29,110,816	20,281,851	18,950,177	18,792,878	19,607,005	19,386,324	20,485,771	21,863,683
Public Safety	27,698,874	37,574,320	31,155,553	31,296,005	31,885,232	32,643,407	32,990,914	34,660,179	34,818,573	36,408,611
Highways and streets	11,550,702	12,765,386	13,761,811	9,763,341	10,449,244	8,676,357	7,928,709	9,647,022	9,611,333	14,793,894
Economic development	912,894	3,306,964	1,923,165	941,645	9,435,731	2,456,974	5,534,324	9,923,934	4,415,685	3,282,261
Health and welfare	4,333,460	3,435,368	3,390,776	2,919,801	2,581,713	2,790,300	3,457,625	2,690,396	3,524,038	3,726,936
Culture and recreation	2,330,040	3,191,189	4,130,354	2,735,012	2,426,618	2,053,724	2,205,232	2,195,137	2,671,999	2,640,884
Education and training	5,919,634	5,666,321	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767
Debt service										
Principal retirement	6,359,934	6,205,629	6,558,617	7,944,095	8,242,120	7,956,491	6,343,264	4,949,355	4,695,858	4,716,751
Interest and fiscal charges	1,830,395	2,249,462	2,628,674	2,773,361	2,414,119	2,069,455	1,860,183	1,488,242	904,716	810,667
Capital outlay	526,911	522,946	2,179,919	10,057,348	6,602,880	5,366,565	3,860,432	4,901,304	4,378,023	14,147,490
Total Expenditures	87,527,781	95,891,601	101,714,926	95,338,244	99,888,636	88,926,756	90,849,801	96,724,280	92,219,071	109,466,944
Excess of revenues over (under) expenditures	(2,761,957)	(8,401,610)	(15,853,044)	(7,637,190)	(4,670,647)	(2,302,523)	4,115,266	4,788,928	5,323,640	4,209,050
Other Financing Sources (Uses)										
Bond proceeds	7,300,000	-	12,800,000	-	-	-	-	9,320,000	-	-
Premium on general obligation bond issued	-	-	79,677	-	-	-	-	-	-	-
Issuance of capital lease	-	9,645,445	-	-	-	-	6,997,000	-	-	5,300,000
Issuance of note payable	-	-	5,433,230	-	-	-	-	-	-	-
Sale of capital assets	-	12,223	356,447	-	99,049	-	-	-	-	40,081
Insurance proceeds	-	-	-	-	-	3,282,967	-	-	-	4,635
Principal retirement-Refinancing	-	-	-	-	-	-	(6,686,463)	(4,025,000)	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	(5,160,580)	-	-	-
Transfers in	8,947,042	12,241,539	8,387,042	9,139,522	9,091,003	7,088,568	5,223,521	5,015,882	9,265,379	8,221,981
Transfers out	(7,669,711)	(12,726,226)	(8,451,042)	(9,474,342)	(10,013,534)	(7,798,568)	(6,847,559)	(5,370,882)	(9,152,361)	(8,221,981)
Total other financing sources (uses)	8,577,331	9,172,981	18,605,354	(334,820)	(823,482)	2,572,967	(1,313,501)	(220,580)	113,018	5,344,716
Net Change in fund balances	\$ 5,815,374	\$ 771,371	\$ 2,752,310	\$ (7,972,010)	\$ (5,494,129)	\$ 270,444	\$ 2,801,765	\$ 4,568,348	\$ 5,436,658	\$ 9,553,766
Debt service as a percentage of noncapital expenditures*	9%	9%	9%	13%	11%	12%	9%	7%	6%	6%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2016 and prior CAFRs for FY 2007 - FY 2015.

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

ANDERSON COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
** In thousands*

Fiscal Year Ended June 30.	ASSESSED REAL PROPERTY		ASSESSED PERSONAL PROPERTY		Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
	Residential Property*	Commercial Property*	Motor Vehicles*	Other Personal Property*				
2007	\$360,310	\$113,610	\$77,114	\$7,438	\$558,472	76.6	\$ 10,249,007	5.45%
2008	359,595	113,779	74,772	7,287	555,433	84.7	10,568,637	5.26%
2009	426,766	113,285	69,760	6,633	616,444	81.4	11,968,320	5.15%
2010	440,566	111,178	61,907	7,919	621,570	83.9	12,224,041	5.08%
2011	452,006	111,612	60,758	7,704	632,080	83.9	12,480,464	5.06%
2012	448,707	110,659	65,136	8,035	632,537	84.9	12,530,076	5.05%
2013	449,507	111,434	71,368	8,251	640,560	84.4	12,701,277	5.04%
2014	477,164	109,175	76,684	7,802	670,825	86.9	13,413,374	5.00%
2015	478,941	119,265	82,092	7,147	687,445	85.3	13,555,970	5.07%
2016	486,765	126,844	86,960	7,661	708,230	85.3	14,060,714	5.04%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at approximately 10.5 percent of actual value for commercial and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

Table 6

**ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2007	72.0	4.6	76.6	179.8	230.0	179.0	193.7	203.3	3.8	3.0	6.0
2008	79.9	4.8	84.7	185.3	238.0	196.7	205.8	207.6	3.8	3.0	6.0
2009	75.4	6.0	81.4	182.4	237.8	194.8	191.1	201.6	3.7	3.0	6.0
2010	75.4	8.5	83.9	193.3	241.6	196.8	201.1	207.8	3.7	3.0	6.0
2011	76.2	7.7	83.9	195.2	240.9	196.7	201.1	206.9	3.7	3.0	6.0
2012	77.3	7.6	84.9	196.1	241.4	201.7	206.1	209.8	2.7	3.0	6.0
2013	78.7	5.7	84.4	206.8	253.6	214.6	210.6	215.8	2.7	3.0	6.0
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	317.5	2.9	3.0	6.0

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2016			2007		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 27,543	1	3.89%	\$ 22,709	1	4.19%
Walgreen Company	4,792	2	0.68%			
Colonial Pipeline Company	4,617	3	0.65%	2,589	6	0.48%
Michelin North America, Inc.	3,766	4	0.53%	4,164	3	0.77%
Bellsouth Telecommunications	3,665	5	0.52%	6,482	2	1.20%
Owens Corning	2,976	6	0.42%	2,630	5	0.49%
Piedmont Natural Gas Company	2,314	7	0.33%	1,884	10	0.35%
Robert Bosch Corporation	1,793	8	0.25%	3,954	4	0.73%
Transcontinental Gas Pipe Line	1,605	9	0.23%			
Electrolux Home Products	1,589	10	0.22%	1,944	9	0.36%
Associated Fuel Pump Systems	-			2,478	8	0.46%
Honeywell Nylon Inc.	-			2,549	7	0.47%
Total	\$ 54,660		7.72%	\$ 51,383		9.50%

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 142,123,787	\$ 124,260,637	87%	\$ 14,437,445	\$ 138,698,082	98%
2008	148,195,928	130,009,810	88%	13,516,741	143,526,551	97%
2009	160,007,170	140,393,056	88%	15,686,949	156,080,005	98%
2010	167,166,770	145,598,845	87%	15,769,753	161,368,598	97%
2011	165,445,110	145,743,849	88%	13,436,420	159,180,269	96%
2012	166,745,457	147,632,591	89%	13,349,343	160,981,934	97%
2013	171,276,302	151,398,375	88%	13,512,037	164,910,412	96%
2014	179,632,374	159,507,570	89%	14,194,637	173,702,207	97%
2015	184,445,856	161,991,490	88%	12,189,706	174,181,196	94%
2016	197,108,312	169,136,787	86%	-	169,136,787	86%

Source: Anderson County Treasurer records.

Table 9

**ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business Type Activities			Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Special Source Bonds	Capital Leases	Revenue Bonds	Note Payable to Other Governments	Capital Leases			
2007	\$ 26,715,000	\$ 161,669	\$ 5,352,509	\$ 17,531,888	\$ -	\$ -	\$ 25,430,218	\$ 8,400	\$ 75,199,684	1.42%	\$ 418
2008	23,680,000	125,183	4,746,507	16,203,746	8,445,445	-	24,662,409	-	77,863,290	1.41%	426
2009	30,485,000	86,649	8,583,786	17,630,780	8,089,278	3,200,000	39,701,427	-	107,776,920	1.91%	583
2010	26,705,000	45,966	6,347,287	16,195,601	7,637,543	2,876,428	38,885,868	-	98,693,693	1.76%	527
2011	22,715,000	3,005	4,090,955	14,710,193	7,170,125	2,608,059	37,710,105	-	89,007,442	1.57%	472
2012	18,550,000	-	2,348,211	13,148,112	6,686,463	2,328,123	35,929,408	-	78,990,317	1.36%	417
2013	15,350,000	-	1,389,471	11,603,587	6,357,000	2,036,122	34,599,841	-	71,336,021	1.19%	374
2014	13,990,000	-	723,703	10,060,000	5,772,000	1,785,000	33,232,249	-	65,562,952	0.99%	340
2015	11,735,000	-	361,845	8,575,000	5,178,000	1,435,000	31,504,657	-	58,789,502	0.87%	304
2016	10,290,000	-	4,514,093	7,055,000	4,574,000	1,080,000	30,271,530	-	57,784,623	0.84%	297

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Table 10

**ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding			Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita
	General Obligation Bonds	Capital Leases	Total General Bonded Debt				
2007	\$ 26,715,000	\$ -	\$ 26,715,000	\$ 1,834,187	\$ 24,880,813	0.24%	138.24
2008	23,680,000	1,777,337	25,457,337	798,773	24,658,564	0.23%	134.88
2009	30,485,000	1,555,816	32,040,816	881,227	31,159,589	0.26%	168.52
2010	26,705,000	1,314,736	28,019,736	938,504	27,081,232	0.22%	144.72
2011	22,715,000	1,066,645	23,781,645	1,196,215	22,585,430	0.18%	119.82
2012	18,550,000	811,338	19,361,338	1,160,574	18,200,764	0.15%	96.00
2013	15,350,000	561,000	15,911,000	1,027,817	14,883,183	0.12%	77.99
2014	13,990,000	282,000	14,272,000	984,901	13,287,099	0.10%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	0.08%	57.50
2016	10,290,000	-	10,290,000	512,347	9,777,653	0.07%	50.22

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Source: 2015 Financial Report Table 9.

Table 11

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Anderson School District #1	\$ 76,040,000	100.00%	\$ 76,040,000
Anderson School District #2	25,165,000	100.00%	25,165,000
Anderson School District #3	14,104,000	100.00%	14,104,000
Anderson School District #4	23,435,000	100.00%	23,435,000
Anderson School District #5	167,771,216	100.00%	167,771,216
City of Anderson	<u>10,285,000</u>	100.00%	<u>10,285,000</u>
Subtotal, overlapping debt	316,800,216		316,800,216
County Direct Debt	26,433,093	100.00%	<u>26,433,093</u>
Total direct and overlapping			<u>\$ 343,233,309</u>

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

**ANDERSON COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 43,357,812	\$ 42,741,455	\$ 47,721,060	\$ 48,079,358	\$ 49,105,129	\$ 49,078,840	\$ 50,088,567	\$ 52,562,382	\$ 54,010,243	\$ 55,672,311
Total net Debt applicable to limit	<u>24,880,813</u>	<u>24,478,773</u>	<u>29,603,773</u>	<u>25,766,496</u>	<u>21,518,785</u>	<u>17,389,426</u>	<u>15,162,183</u>	<u>13,289,380</u>	<u>10,759,204</u>	<u>9,777,653</u>
Legal debt margin	<u>\$ 18,476,999</u>	<u>\$ 18,262,682</u>	<u>\$ 18,117,287</u>	<u>\$ 22,312,862</u>	<u>\$ 27,586,344</u>	<u>\$ 31,689,414</u>	<u>\$ 34,926,384</u>	<u>\$ 39,273,002</u>	<u>\$ 43,251,039</u>	<u>\$ 45,894,658</u>
Total net debt applicable to the limit as a percentage of debt limit	57.38%	57.27%	62.04%	53.59%	43.82%	35.43%	30.27%	25.28%	19.92%	17.56%

Legal Debt Margin Calculation for Fiscal Year 2016

		Assessed Value	\$ 708,229,836
		Less: Exempt manufacturing property	(12,325,950)
		Value subject to debt limit	<u>\$ 695,903,886</u>
Total debt applicable to limitation, after reduction for amount for repayment	\$ 9,777,653	Debt Limit (8% of assessed value)	55,672,311
Debt limit - 8%	\$ 55,672,311	Debt applicable to limit:	
Applicable debt as a percentage of debt limit	18%	General obligation bonds	10,290,000
		Less: Amount set aside for repayment of general obligation debt	<u>(512,347)</u>
		Total net debt applicable to limit	<u>9,777,653</u>
		Legal debt margin	<u>\$ 45,894,658</u>

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Table 13

**ANDERSON COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Year	Estimated Population(1)		Personal Income (in thousands)(2)		Per Capita Personal Income (3)		Unemployment Rate (4)
2006	177,086	\$	4,950,439	\$	27,955		6.7%
2007	179,981		5,308,720		29,496		6.0%
2008	182,825		5,530,822		30,252		7.0%
2009	184,901		5,638,741		30,496		12.6%
2010	187,126		5,616,400		30,014		11.9%
2011	188,488		5,686,117		30,167		11.6%
2012	189,596		5,823,631		30,716		9.7%
2013	190,831		5,995,528		31,418		7.6%
2014	192,810		6,599,455		34,228		5.5%
2015	193,370		6,784,000		35,083		5.7%
2016	194,692	**	6,872,044	**	35,297	**	5.4%

Sources: (1) Anderson County Planning Division.
 (2) Population times the Per Capita Personal Income
 (3) US Bureau of Economic Analysis
 (4) US Bureau of Labor Statistics.

**Estimated.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2016			2007		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,119	1	4.76%	4,185	1	3.92%
Anderson Area Medical Center	3,466	2	4.01%	3,500	2	3.28%
State of South Carolina	1,631	3	1.89%	1,344	4	1.26%
Techtronic Industries Power Equipment	2,179	4	2.52%			0.00%
Robert Bosch Corporation	1,350	5	1.56%	1,295	5	1.21%
Anderson County	860	*				
Michelin Tire Corporation	800	6	0.92%	900	6	0.84%
Glen Raven	772	8	0.89%	750	9	0.70%
Wal-Mart Supercenters	610	9	0.71%			0.00%
Milliken & Compnay, Inc.	600	10	0.69%	870	8	0.81%
Electrolux Home Products, Inc.				1,500	3	1.40%
Honeywell Nylon						
Tri-County Technical College				600	10	0.56%
Total	<u>16,387</u>			<u>14,944</u>		

Source: County Economic Development Office and Anderson County Finance.

*Excludes hourly poll workers in Registration & Elections.

Table 15

ANDERSON COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	212	226	271	268	253	254	265	273	275	284
Public Safety	431	444	407	395	396	392	397	396	399	401
Highways and Streets	99	99	109	110	100	99	99	98	98	95
Economic Development	11	4	7	7	5	5	5	5	5	5
Health and Welfare	33	18	21	40	38	37	42	43	46	46
Culture and Recreation	23	23	19	19	21	17	17	17	17	19
Sewer	18	22	22	22	17	15	12	12	14	15
Stormwater	-	-	-	-	-	-	3	3	3	3
Solid Waste	30	29	31	30	31	34	31	31	31	32
Airport	5	5	5	5	8	7	7	8	8	6
TOTALS	862	870	892	896	869	860	878	886	896	906

Source: Anderson County Personnel records.

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Personnel										
New hires	146	95	104 *	310	75	50	50	104	105	101
Terminations	86	99	97	115	40	40	40	111	122	92
Training sessions offered	6	8	12	10	10	N/A	N/A	2	12	3
			* Poll Workers							
Building and Grounds										
Acres of land maintained	1,410	1,800	1,750	1,895	2,200	2,200	2,200	2,200	2,904	2,954
Contracts supervised	30	53	47	35	25	25	25	27	27	27
Auditor										
Appeals on personal property	386	301	350	120	150	150	160	105	200	215
Finance										
Accounts Payable disbursements	14,334	14,079	13,546	13,136	11,049	13,618	15,238	14,002	13,072	13,088
Payroll checks issued	23,154	23,886	25,389	24,231	27,772	27,000	25,412	3,929	6,003	6,663
Direct Deposits Issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21,985	22,320	22,647
Assessor										
Parcel count	117,565	125,000	120,000	120,000	120,000	120,250	120,500	120,000	120,000	120,500
Deeds processed	10,659	10,500	10,000	7,500	9,000	8,500	9,000	8,900	9,500	10,000
Field reviews	23,398	50,000	45,000	35,000	45,000	55,000	50,000	35,000	70,000	50,000
Clerk of Court										
Common pleas cases	4,144	4,800	4,500	4,350	5,000	3,960	4,125	4,387	3,121	2,927
General Sessions cases	15,000	19,000	20,000	10,000	23,000	31,550	33,250	6,560	3,497	4,272

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued										
General Government, Continued										
Probate Court										
Estates probated	1,241	1,276	1,300	1,279	1,340	1,370	1,400	1,474	1,580	1,244
Marriage licenses issued	1,072	1,130	1,285	1,095	1,091	1,160	1,200	1,259	1,450	1,218
Master in Equity										
Cases referred	920	1,050	1,300	1,062	1,200	1,350	1,425	730	501	1,279
Magistrate										
Jury Trials	352	250	339	525	350	1,200	1,500	2,000	1,438	1,517
Civil Cases	6,398	5,500	5,000	4,700	5,500	5,000	5,250	5,000	5,570	4,836
Traffic Tickets	30,377	25,000	30,000	25,000	25,000	25,000	25,500	25,000	21,844	18,756
Register of Deeds										
Land records recorded and indexed	52,751	44,763	41,464	30,773	38,772	39,548	42,250	44,363	34,845	34,376
Mortgage satisfactions processed	9,891	10,731	8,291	7,239	7,329	7,619	8,008	8,408	5,875	6,242
Planning and Community Development										
Number of conceptual project designs	24	28	18	30	12	20	N/A	N/A	N/A	N/A
Number of rezoning applications processed	N/A	N/A	N/A	N/A	4	8	6	6	6	8
Number of special projects and/or studies	N/A	N/A	N/A	N/A	1	4	2	5	N/A	13
Registration and Election										
Total Registration	100,558	108,000	110,000	114,416	110,000	115,500	116,000	116,000	116,184	118,679
Number of Elections	9	11	8	16	14	14	14	18	15	13

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued										
General Government, Continued										
Management Information Systems										
Projects completed	722	639	1,204	1,172	1,176	1,224	1,000	1,136	1,349	2,133
Equipment installed	243	192	405	186	228	122	80	119	175	546
Family Court										
Juvenile Cases	636	735	750	650	700	465	520	569	499	646
Domestic Cases	2,759	2,793	2,900	2,750	2,900	2,960	2,600	2,408	2,497	2,668
Public Safety										
Coroner										
Death investigations	1,414	1,585	1,680	1,508	1,540	1,650	1,700	1,718	1,722	1,971
Autopsies	124	195	205	135	150	130	135	108	137	143
Detention Center										
Admissions	7,806	7,574	7,740	7,899	7,547	7,641	5,565	5,828	6,083	6,920
Average Daily population	442	446	403	392	326	341	329	329	322	359
Communications										
Dispatched calls	216,635	222,400	262,395	262,829	265,000	263,408	228,756	217,374	316,557	347,174
Total Calls	N/A	N/A	N/A	N/A	N/A	N/A	586,884	841,290	404,647	421,373
Building and Codes										
Permits issued	13,677	12,900	8,270	6,208	5,405	5,870	6,689	7,069	7,542	8,437
Commercial plans reviewed	1,036	900	1,354	1,190	1,297	1,856	2,009	2,082	2,262	2,571

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued										
Highways & Streets										
Engineering										
Percent of plans reviewed	100%	100%	100%	N/A	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	19%	30%	13%	7%	7%	2%	2%	1%	2%	0%
Road Maintenance										
Accident free man hours	N/A	59,616	140,000	143,280	198,900	11,704	12,480	11,520	141,680	298,240
Accident free days	199	81	190	199	297	19	20	27	230	260
# of days for patching projects	8	14	10	6	4	3	6	13	N/A	N/A
# of days for pipe maintenance	3	8	11	13	7	8	8	8	N/A	N/A
Economic Development										
Economic Development										
New jobs created	150	500	-	1,155	600	1,000	800	280	450	45
New industries	3	5	-	3	5	4	4	2	2	1
Health and Welfare										
Animal Shelter										
Number of animals received	13,462	12,898	14,868	14,109	13,000	12,000	11,500	9,256	8,521	7,426
Number of Adoptions	22%	27%	25%	11%	15%	20%	30%	19%	16%	17.7%
Lives saved due to Adoptions, Returns & Rescues				N/A	N/A	N/A	N/A	30%	34%	47.8%
Health Department										
Home health visits	13,425	13,800	13,585	12,195	12,000	9,000	8,000	6,539	7,269	2,732
Immunizations visits	15,297	11,000	14,000	35,586	N/A	8,781	N/A	3,150	3,675	2,174
Veterans Affairs										
Nursing Home Request	29	40	40	61	54	75	75	80	85	10
Pension Requests	174	120	906	298	300	150	150	662	772	225

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued										
Health and Welfare, Continued										
Environmental Enforcement										
Animal calls	8,414	7,900	8,700	6,283	6,406	7,130	7,554	7,628	7,457	8,375
Litter calls	3,400	3,700	3,047	2,312	1,490	1,351	1,289	1,195	1,555	1,867
Education and Training										
Library										
Circulation of Materials	590,135	600,000	650,000	720,505	724,000	700,000	691,439	704,671	694,334	691,808
Internet Users per Week	2,206	2,500	3,000	4,155	4,300	4,320	3,970	4,166	4,108	3,792
Sewer										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4	4
Sewer capacity (including leased capacity)	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,859,958	1,505,042	1,505,042	1,336,932	1,288,340	1,292,434	1,301,423	1,349,910	1,349,910	1,400,000
Number of customers	3,712	3,834	3,876	3,985	4,004	4,022	4,030	3,997	3,997	4,850
Solid Waste										
Tons of Municipal Solid Waste	64,392	66,010	63,330	62,441	63,225	62,357	61,600	62,497	63,423	65,277
Tons Construction & Demolition	11,250	10,760	12,013	11,985	13,472	10,574	12,905	14,651	16,060	15,677
Tons Land-Clearing Debris	8,801	9,910	16,311	22,284	18,571	15,167	15,234	14,081	13,178	17,658
Tons Recyclables	5,096	4,351	3,998	3,226	4,431	4,408	4,667	4,813	5,104	5,790
Tons tires	752	892	764	791	615	602	530	612	688	577
Airport										
Fuel volume sold	189,695	181,395	171,915	186,996	198,626	212,578	230,463	213,161	174,959	187,510
Number of tenant	76	79	79	94	93	92	82	75	75	82

Source: Respective department managers and FY 2015 Budget Book

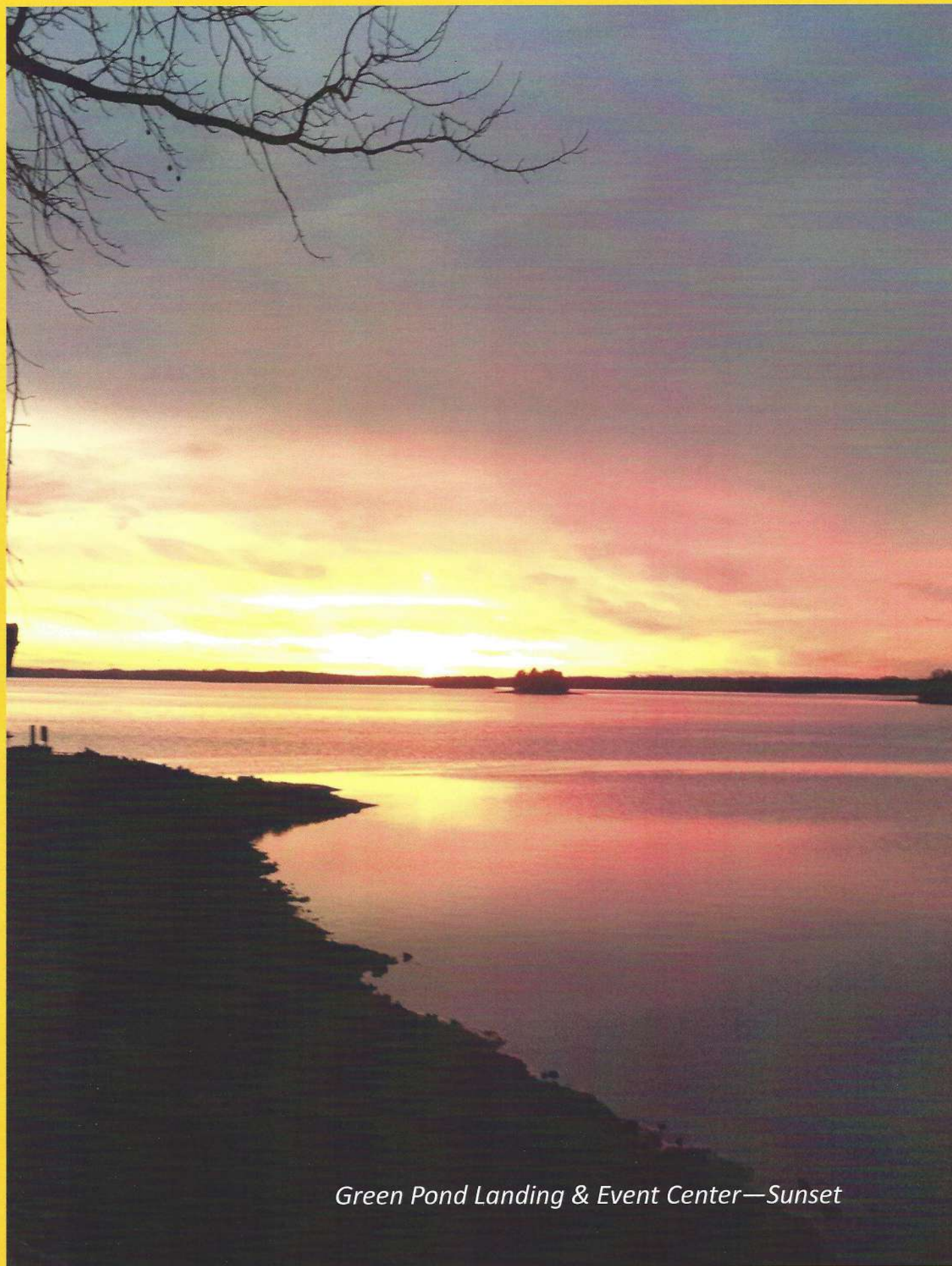
ANDERSON COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 17

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation										
Parks - Number of Acres	301	377	377	377	377	514	514	514	514	514
Number of Parks	32	34	34	34	34	36	36	36	36	36
Other Facilities										
Baseball /softball fields	18	18	18	18	18	18	18	18	18	18
Soccer/football fields	8	8	8	8	8	8	8	8	8	8
Picnic Shelters	17	17	17	17	17	17	17	17	17	17
Walking tracks	13	13	13	13	13	13	13	13	13	13
Playgrounds	15	15	15	15	15	15	15	15	15	15
Lake parks	8	8	8	8	8	8	8	8	8	8
Boat ramps	10	10	10	10	10	10	10	10	10	10
Tennis courts	15	15	15	15	15	15	15	15	15	15
County Roads										
Total public roads	5,474	5,527	5,543	5,549	5,586	5,586	5,610	5,540	5,540	5,540

Source: Culture and Recreation statistics obtained from Anderson County Planning Division. County Road data obtained from Anderson County Transportation Division.

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Green Pond Landing & Event Center—Sunset