

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2017



ANDERSON COUNTY, SOUTH CAROLINA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2017

Prepared by the Finance Department

ANDERSON COUNTY, SOUTH CAROLINA

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INTRODUCTORY SECTION



December 22, 2017

To the Honorable Members of County Council and the Citizens
of Anderson County, South Carolina:

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2017.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Greene Finney, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2016. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Anderson County

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 198,300.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and

Tommy Dunn
Chairman
Council District 5

Ray Graham
Vice Chairman
Council District 3

Craig Wooten
Council District 1

Gracie S. Floyd
Council District 2

Thomas F. Allen
Council District 4

Ken Waters
Council District 6

M. Cindy Wilson
Council District 7

Kimberly A. Poulin
Clerk to Council

Rusty Burns
County Administrator

recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee. The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to contract services or capital expenses may be accomplished by such a transfer without County Council approval. Transfers in excess of \$5,000 within a department shall require County Council prior approval. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

Local economy. The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.

Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions

and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia helping to total nearly \$1.8 billion in sales each year. The retail market has remained fairly consistent in spite of the national economy.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include BB&T, TD Bank, First Citizens, Regions Bank, Suntrust Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.

Long-term financial planning. Management continues to plan for capital improvements. Management has received grant funds to purchase avigation easements to make the area surrounding the airfield safer. Management's plans call for the facility to become profitable. In addition, County Council and management are discussing building a new terminal and rehabilitating the existing runway mainly utilizing grant funding.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated three low-interest loans from the State Budget and Control Board to finance sewer construction. The County received a million dollar grant from the state for construction of the five-mile sewer line in Anderson County, the major sewer trunk line for the County. It is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County which will help pay for the construction of the five-mile sewer line. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue from the state has assisted in improvements in this area as well as the County's infrastructure fund and usage of general fund balance.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on the implementation of the Recreation Master Plan. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The County received \$1.5 million in PCB settlement funds that was used to construct a landing at Green Pond to encourage utilization of Lake Hartwell. Phase one of this project is complete and has already resulted in the County hosting numerous fishing tournaments. The County has received an additional \$632,000 in PCB funding, \$650,000 from the federal government, and \$325,000 from the state government for phase two of Green Pond Landing Event Center construction and is attempting to use it as matching for grant funds in order to maximize the project.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Anderson County has recently announced that Arthrex, Inc., a global orthopedic medical device company plans to invest \$69 million and create 1,000 jobs at the Anderson County Technology and Manufacturing Center in Sandy Springs.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$85.1 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of Power Tools, Outdoor Power Equipment, and Floor Care and Appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 216 new jobs once the addition is completed.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

Relevant financial policies. The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 17 operating and capital budget provides for three months of unassigned fund balance. In addition, the uncertainty of the Local Government

Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

Major initiatives. Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Conducting a sewer rate study in order to ascertain the costs of collection and treatment of wastewater. In addition, work has begun on a sewer capital plan.
- Continuing to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.
- Consolidation and emphasis on Information Technology related to personnel and software.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. This was the twentieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,


Rusty Burns
County Administrator


Rita Davis
Finance Manager

ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL OFFICERS
June 30, 2017

Members of County Council

Craig Wooten - District 1
Gracie S. Floyd - District 2
Ray Graham, Vice-Chairman - District 3
Tom Allen - District 4
Tommy Dunn, Chairman - District 5
Ken Waters - District 6
M. Cindy Wilson - District 7

Elected Officials

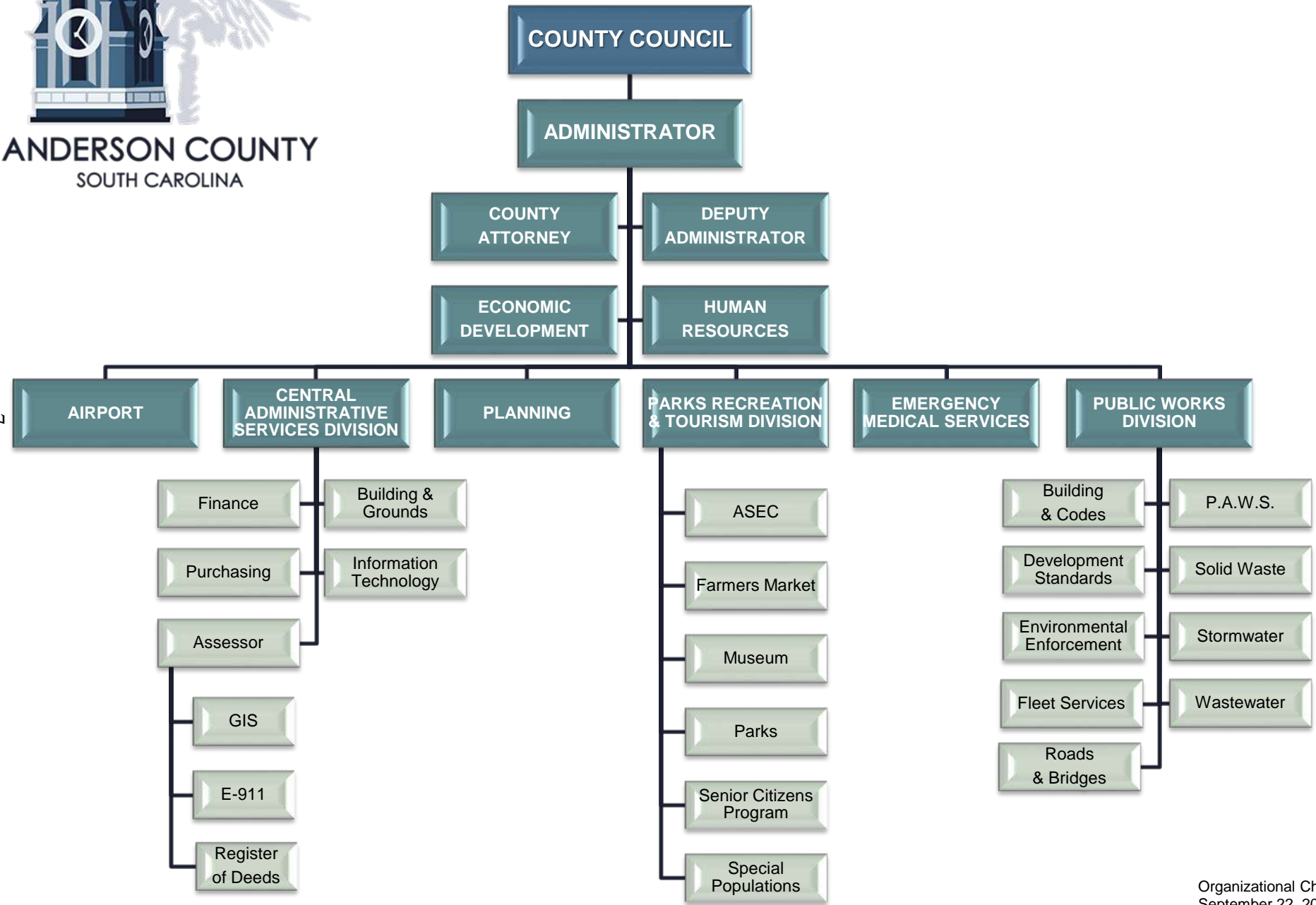
Jason Phillips, Treasurer
Jacky Hunter, Auditor
Richard Shirley, Clerk of Court
Chad McBride, Sheriff
Greg Shore, Coroner
Martha Newton, Probate Judge
David Wagner, Solicitor

Appointed Officials

Samuel Lewis, Veteran Affairs
Judge Daniel Sharp, Chief Magistrate
Katy Smith, Registration & Elections
Jennifer Johnson, Public Defender

Key Staff

Rusty Burns, County Administrator
Leon Harmon, County Attorney
Holt Hopkins, Planning & Public Works Division
Glenn Brill, Parks, Recreation & Tourism Division
Robert Carroll, Central Administrative Services Division
Burriss Nelson, Economic Development Division
Dr. Kim Sanders, Animal Shelter
Scott Stoller, EMS
Lt. David Baker, Emergency Preparedness
Phyllis McAlister, Human Resources





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
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Presented to

**County of Anderson
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO



Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Members of County Council
Anderson County
Anderson, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Adoption of Accounting Principle

As discussed in Note 1 to the financial statements, for the year ended June 30, 2017 the County adopted the provisions of Governmental Accounting Standards Board Statement ("GASB") No. 77, *Tax Abatement Disclosures*. Our opinion is not modified with respect to this matter.

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Pending Implementation of GASB Statement on Postemployment Benefits Other Than Pensions

As discussed in Note 15 to the financial statements, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (“GASB #75”) in 2015. GASB #75, which will be adopted by the County for the year ended June 30, 2018, will require the County to report a net other postemployment benefit (“OPEB”) liability on its applicable financial statements related to its OPEB plan and its participation in the South Carolina State Health Plan.

Based on recent information provided by the County’s actuary and the South Carolina Public Employee Benefit Authority, it is anticipated that the County’s share of the net OPEB liabilities associated with these plans will decrease its governmental and business-type activities beginning net position for the year ended June 30, 2018 by a material amount, although the exact amount is yet to be determined. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedules, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The supplementary information, the introductory section, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2017 on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Greene Finney, LLP

Greene Finney, LLP
Mauldin, South Carolina
December 22, 2017

FINANCIAL SECTION

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the County's financial performance as a whole, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2017 by \$167,545,059 (*net position*). Of this amount, \$163,059,684 is invested in capital assets, net of related debt, \$37,289,352 is restricted for debt service and other purposes, and \$32,803,977 is unrestricted deficit in net position.
- The County's total net position decreased \$1,691,126 over the course of this year's operations, or 1.0%. This compares unfavorably to the prior year increase of \$12,120,570. Net position of our governmental activities decreased \$3,101,667, or 2.4%, whereas there was an increase of \$8,471,655, or 7.0% in FY 16. The net position of the business-type activities increased \$1,410,541 or 3.5%, whereas there was an increase in FY 16 of \$3,648,915 or 10.1%.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$60,853,072, an increase of \$8,588,045 or 16.4%. Approximately 34.1% of this amount (\$20,764,969) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$20,804,345 or approximately 33.0% of total general fund expenditures, including transfers out.
- The total long-term liabilities of the governmental-type activities increased by \$13,427,036 (14.3%). The primary reason for this increase was the issuance two general obligation bonds totaling \$7,000,000 to purchase an industrial park, and an increase in County's proportionate share of the state retirement system's net pension liability (\$11,084,023) during FY 2017. The total long-term liabilities of the business-type activities decreased \$1,330,757 (3.3%) primarily as a result of principal payments on notes payable owed to another government.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise

to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (38), debt service funds (7), and capital projects funds (5). The general fund, grants, and "C" funds are considered major funds; data from the other forty-eight governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-26 of this report.

Proprietary Funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County does not maintain the other type of proprietary fund, an internal service fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. In addition, separate information is included for the County's only nonmajor proprietary fund, Stormwater.

The basic proprietary fund financial statements can be found on pages 27-31 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Agency fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 32 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-70 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 70-81 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 82-126 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$167,545,059, at the close of the most recent fiscal year as noted below.

Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and other assets	\$ 75,279,354	66,619,840	\$ 15,400,089	\$ 14,081,007	\$ 90,679,443	\$ 80,700,847
Capital assets (net)	153,603,008	160,179,095	63,192,850	64,652,452	216,795,858	224,831,547
Total assets	<u>228,882,362</u>	<u>226,798,935</u>	<u>78,592,939</u>	<u>78,733,459</u>	<u>307,475,301</u>	<u>305,532,394</u>
Deferred Outflows of Resources						
Deferred refunding charges	462,406	528,464	2,271,790	2,475,319	2,734,196	3,003,783
Deferred pension charges	13,992,586	5,802,432	742,305	311,828	14,734,891	6,114,260
Total deferred outflow of resources	<u>14,454,992</u>	<u>6,330,896</u>	<u>3,014,095</u>	<u>2,787,147</u>	<u>17,469,087</u>	<u>9,118,043</u>
Liabilities						
Other liabilities	9,315,470	9,256,675	1,473,450	1,459,019	10,788,920	10,715,694
Net pension liability	72,440,653	61,356,630	4,364,649	3,590,264	76,805,302	64,946,894
Long-term liabilities	34,750,587	32,407,574	34,585,911	36,691,053	69,336,498	69,098,627
Total liabilities	<u>116,506,710</u>	<u>103,020,879</u>	<u>40,424,010</u>	<u>41,740,336</u>	<u>156,930,720</u>	<u>144,761,215</u>
Deferred Inflows of Resources						
Deferred pension credits	452,910	629,551	15,699	23,486	468,609	653,037
Net Position						
Net investment in capital assets	129,920,219	139,050,242	33,139,465	32,761,066	163,059,684	171,811,308
Restricted	34,367,294	28,978,791	2,922,058	1,589,389	37,289,352	30,568,180
Unrestricted	(37,909,779)	(38,549,632)	5,105,802	5,406,329	(32,803,977)	(33,143,303)
Total net position	<u>\$ 126,377,734</u>	<u>129,479,401</u>	<u>\$ 41,167,325</u>	<u>\$ 39,756,784</u>	<u>\$ 167,545,059</u>	<u>\$ 169,236,185</u>

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$163,059,684. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$32,803,977 represents the amount that liabilities and deferred inflows of resources exceed assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position decreased \$1,691,126 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues						
Charges for services	\$ 11,246,870	\$ 11,052,495	\$ 14,157,850	\$ 13,917,310	\$ 25,404,720	\$ 24,969,805
Operating grants & contributions	6,910,627	5,092,701	-	27,693	6,910,627	5,120,394
Capital grants & contributions	11,171,800	20,963,550	-	1,000,000	11,171,800	21,963,550
General revenues						
Property taxes & FILOT	66,897,664	64,540,365	1,704,815	1,669,122	68,602,479	66,209,487
Intergovernmental	11,088,463	10,683,047	182,482	204,790	11,270,945	10,887,837
Contributions and donations	-	1,681,548	-	-	-	1,681,548
Franchise fees	1,590,433	1,638,209	-	-	1,590,433	1,638,209
Interest income	138,334	148,985	5,892	2,167	144,226	151,152
Gain on disposal of capital assets	336,999	-	61,989	20,000	398,988	20,000
Total revenues	109,381,190	115,800,900	16,113,028	16,841,082	125,494,218	132,641,982
Expenses						
General government	24,447,843	23,392,875	-	-	24,447,843	23,392,875
Public safety	40,927,475	40,316,458	-	-	40,927,475	40,316,458
Highways and streets	25,576,501	23,925,211	-	-	25,576,501	23,925,211
Economic development	2,998,009	3,309,243	-	-	2,998,009	3,309,243
Health and welfare	5,545,274	4,291,823	-	-	5,545,274	4,291,823
Culture and recreation	4,411,950	4,185,427	-	-	4,411,950	4,185,427
Education and training	7,638,301	7,075,767	-	-	7,638,301	7,075,767
Interest on long-term debt	901,324	832,441	-	-	901,324	832,441
Sewer	-	-	8,159,689	7,970,701	8,159,689	7,970,701
Stormwater	-	-	523,251	429,586	523,251	429,586
Solid Waste	-	-	6,055,727	4,791,880	6,055,727	4,791,880
Total expenses	112,446,677	107,329,245	14,738,667	13,192,167	127,185,344	120,521,412
Excess (deficiency) before transfers	(3,065,487)	8,471,655	1,374,361	3,648,915	(1,691,126)	12,120,570
Transfers	(36,180)	-	36,180	-	-	-
Increase (decrease) in net position	(3,101,667)	8,471,655	1,410,541	3,648,915	(1,691,126)	12,120,570
Net position-beginning	129,479,401	121,007,746	39,756,784	36,107,869	169,236,185	157,115,615
Net position-ending	\$ 126,377,734	\$ 129,479,401	\$ 41,167,325	\$ 39,756,784	\$ 167,545,059	\$ 169,236,185

Governmental Activities. During the current fiscal year, net position for governmental activities decreased \$3,101,667, resulting in an ending balance of \$126,377,734. The decrease was mainly due to a \$2,717,227 increase in the County's proportionate share of the state retirement system's net pension liability.

Business-type Activities. For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position increased \$1,410,541 to reach an ending balance of \$41,167,325 or 3.5% increase from the prior fiscal year. Net position in the sewer fund and solid waste fund increased approximately \$600,000 and \$800,000, respectively.

Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself,

or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

On June 30, 2017, the County's governmental funds reported combined fund balances of \$60,853,072, an increase of \$8,588,045 in comparison with the prior year. Approximately 34.1% of this amount (\$20,764,969) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, or *assigned* to indicate that it is 1) not in spendable form (\$274,064), 2) restricted for particular purposes (\$34,367,294), or 3) assigned for a particular purpose (\$5,446,745).

Major Governmental Funds

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$20,804,345, while total fund balance increased to \$26,467,870. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfers out, an other financing uses. Unassigned fund balance represents approximately 33.0 percent of total general fund expenditures, while total fund balance represents approximately 42.0 percent of that same amount.

The fund balance of the County's general fund increased by \$3,168,288 during the current fiscal year. Property taxes and fee-in-lieu-of tax was more due to growth in the County and associated increase in assessment totals. This resulted in \$1,267,344 more being collected than in the prior year.

Actual expenditures in the general fund were \$6,203,563 less than final budgeted expenditures due to almost \$1.7 million remaining in personnel services due to vacancies because of turnover; \$3.7 million in operations and \$740,000 in contractual. The majority of budgeted operating expenditures remaining unspent as of June 30, 2017 was in the Roads & Bridges Department of \$979,921 and County Council paving of \$1,351,001 for a combined total of \$2,330,922. This was largely due to the County capitalizing expenditures on roads and moving the related cost to the "capital outlay" line at the bottom of Exhibit B-2 so that it would tie into Exhibit A-6, the reconciliation of revenues, expenditures, and changes in fund balance to the statement of activities on A-1. The Information Technology Department spent almost \$827,148 less in operations than budgeted due to Enterprise Resource Planning software being budgeted but not spent as of June 30, 2017. A bid was sent out in FY 17 but a vendor has not been selected.

The Grant Fund experienced a decrease of \$14,989 resulting in an ending fund deficit at June 30, 2017 of \$39,376. These expenditures will be reimbursed in a future year from the state's Coordinating Council for Economic Development for road construction for an industry and local contributions.

The "C" Funds experienced a decrease of \$2,192,928 resulting in an ending fund balance at June 30, 2017 of \$8,678,668. The legislature allocated state budget surplus funds to the counties as "C" Funds in fiscal year 2016 and the County spent some of these funds in fiscal year 2017 resulting in the decrease in fund balance.

Nonmajor Governmental Funds

The nonmajor governmental funds had an overall increase in fund balance of \$7,627,674 to bring the year-end fund balance to \$25,745,910. The increase results primarily from proceeds of two general obligation bonds totaling \$7,000,000 in the nonmajor capital projects funds. The proceeds will be used to purchase and improve an industrial park in order to attract industry to the County.

The nonmajor special revenue funds had an increase of \$1,343,787 in fund balance resulting in an ending fund balance of \$10,167,519. The net increase in fund balance in the special revenue funds is primarily related to the following:

1. An increase of \$618,617 in revenue in the Public Defender's Office over the previous year. This is due to the state awarding additional supplemental revenue to Public Defender Offices throughout the state. The net increase to fund balance was \$547,090 in this office.
2. An increase of \$1,239,328 in revenue in the E-911 Fund. This was due to reimbursement from the state from E-911 tariff funds for qualified expenditures. The E-911 fund balance increased \$591,502.
3. An increase of \$608,763 in the EMS Fund. Property taxes increased \$161,122 due to growth.

The debt service funds had an overall decrease in fund balance of \$67,659 to bring the year end fund balance to \$452,313. The decrease essentially results from the decrease in the 2008 general obligation bond fund balance as a result of debt service payments exceeding the property tax revenue collected to pay the debt. There was an adequate fund balance to pay the excess of expenditures over revenue. This was in order to ensure the fund balance does not grow to more than is needed for debt service.

The capital projects funds had an overall increase in fund balance of \$6,351,546 to bring the year end fund balance to \$15,126,078. The increase results from the issuance of two general obligation bonds totaling \$7,000,000 that is being used to purchase and improve an industrial park to attract industry. These proceeds are classified as an other financing source in the accompanying statements.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the sewer, stormwater, and solid waste funds increased by \$1,410,541 resulting in an ending net position of \$41,167,325.

General Fund Budgetary Highlights

Original budget compared to final budget.

There were not any supplemental budget ordinances during FY 17. However, there were instances where there was a need to make amendments to reallocate appropriations within and among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

Revenue Source	Estimated Revenues	Actual Revenues	Difference
Property taxes and fee in lieu of taxes	\$ 46,800,000	47,915,852	\$ 1,115,852
Transfers In	\$ 2,025,825	44,781	\$ (1,981,044)

The difference in budgeted property tax and actual results was due to an increase in assessment totals in both real estate and vehicles. Since the economy is improving, taxpayers are buying vehicles and building new homes. In addition, the County has been fortunate to attract several new industries and existing industries have chosen to expand. This results in more homes and vehicles being purchased. In addition, it results in more fee-in-lieu of tax revenue for the County.

Transfers in, an other financing source, was less than expected due to the County not transferring in \$400,000 in accommodations fee to cover the Anderson Sports and Entertainment Center's (ASEC) net loss because the general fund had a good year overall financially and it was decided to leave the funds in the special revenue fund for capital improvements at the ASEC. In addition, \$1,000,000 was budgeted to

be transferred into the general fund from the infrastructure fund to assist in covering district paving but was left in the infrastructure fund for future infrastructure projects. Also, the transfer in amount from the documentary stamps fund was not necessary.

Capital Assets and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounts to \$216,795,858 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

County's Capital Assets (net of depreciation and amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Land	\$ 13,357,622	\$ 13,349,704	\$ 3,159,513	\$ 3,159,513	\$ 16,517,135	\$ 16,509,217
Construction in progress	3,055,290	8,924,579	1,329,739	2,357,872	4,385,029	11,282,451
Buildings & improvement:	54,494,478	55,417,484	3,971,247	4,331,768	58,465,725	59,749,252
Furniture, fixtures & equipment	13,170,981	12,981,659	2,098,339	2,033,636	15,269,320	15,015,295
Infrastructure	69,524,637	69,505,669	31,787,997	30,066,356	101,312,634	99,572,025
Capacity	-	-	20,846,015	22,703,307	20,846,015	22,703,307
Total	<u>\$ 153,603,008</u>	<u>\$ 160,179,095</u>	<u>\$ 63,192,850</u>	<u>\$ 64,652,452</u>	<u>\$ 216,795,858</u>	<u>\$ 224,831,547</u>

Major capital asset events during the current fiscal year included the following:

- Road and bridge infrastructure improvements of \$2,560,695 that includes \$1,305,767 in donated capital related to subdivisions.
- Airport aviation easements and obstruction removal totaling \$279,615 that is clearing additional airspace as planes approach the airfield and obstruction removal (trees).
- Phase I of the five-mile sewer line rehabilitation totaling \$908,679 and Phase II totaling \$201,914. This line is the main trunk line in the County and is 40 years old.
- Broadway Lake dam and retaining wall of \$641,305.
- The purchase of various vehicles and equipment at a total cost of \$3,028,739.

Additional information on the County's capital assets can be found in Note 6 on pages 47-48 of this report.

Long-term Obligations. At the end of the current fiscal year, the County had total long-term obligations of \$146,141,800 with \$7,274,160 of this amount being due within the upcoming fiscal year. Of this amount \$15,745,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining revenue bonds, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

Anderson County's Outstanding Long-Term Obligations

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Bonds payable	\$ 15,745,000	\$ 10,290,000	\$ 725,000	\$ 1,080,000	\$ 16,470,000	\$ 11,370,000
Notes payable	3,647,063	4,514,093	31,600,177	33,283,715	35,247,240	37,797,808
Special source revenue bonds	5,500,000	7,055,000	-	-	5,500,000	7,055,000
Capital lease	3,958,000	4,574,000	-	-	3,958,000	4,574,000
Customer deposits	-	-	235,673	271,726	235,673	271,726
Net OPEB liability	2,053,585	2,033,098	-	-	2,053,585	2,033,098
Net pension liability	72,440,653	61,356,630	4,364,649	3,590,264	76,805,302	64,946,894
Compensated absences	3,846,939	3,941,383	222,070	219,767	4,069,009	4,161,150
Landfill closure & postclosure costs	-	-	1,802,991	1,835,845	1,802,991	1,835,845
Total	\$ 107,191,240	\$ 93,764,204	\$ 38,950,560	\$ 40,281,317	\$ 146,141,800	\$ 134,045,521

The County's total long-term obligations increased by \$12,096,279 (9.0%) during the current fiscal year. The reasons for this increase was due to an increase in the pension liability of \$11,858,408 for governmental activities and business-type activities combined and an increase in bonds payable of \$5,100,000 that will be used to purchase and improve an industrial park in the County.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current debt limitation for the County is \$42,027,128 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 141 for future information.

Additional information on the County's long-term debt can be found in Note 7 on pages 48-53 of this report.

Economic Factors, Next Year's Budget, and Other Matters

The below indicators were taken into account when adopting the general fund budget for FY 2018. The general fund budget for FY 2018 is \$72,219,000, whereas the originally adopted FY 2017 budget was \$69,279,270, an increase of \$2,939,730, or 4.2%. The FY 18 has a budgeted usage of fund balance of \$5,446,745. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$21.0 million at the close of FY 2018. More importantly, however, this will have been accomplished *without* the selling of capital assets or issuance of short-term debt to alleviate cash flow pressures for the General Fund.

- Anderson County's unemployment rate was measured at 3.5% as of October 2017 versus 4.1% a year ago. This compares favorably with the state's rate of 3.9% and the national rate of 4.1%.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension costs. As for the County's business-type activities, we expect that the 2018 results will improve or remain consistent based on these management decisions.
- The Sewer Fund is in the process of analyzing ways to cut costs as well as conducting a sewer rate study. The Manager of the Wastewater Department has renegotiated all of the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow.
- Continue to focus on existing in-house hauling resources to result in reductions in the number of solid waste containers picked up and hauled by Waste Connections.
- In-house construction of cells and landfill closure versus outsourcing these projects.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Using Anderson County Disabilities and Special Needs (DSN) contracted employees at the Materials Recycling Facility versus full-time employees. We can pay more favorable rates to these DSN employees. In addition, inmates are used in all Solid Waste operations to keep costs at a minimum.

- In-house maintenance of equipment versus outsourcing.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Utilizing State Aeronautics grant monies to expand our clear zone to allow for better visibility for incoming aircraft to the airport. This involves extensive clearing, grubbing and tree removal at the end of runway 23 extending across highway 24.
- Utilizing Federal Aviation Administration grant monies to rehabilitate runway 23.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Finance Manager, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at www.andersoncountysc.org. Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
ASSETS				
Cash and investments	\$ 49,040,982	\$ 11,856,926	\$ 60,897,908	\$ 2,708,833
Cash and investments, restricted	5,567,274	1,662,712	7,229,986	266,347
Cash and investments held by fiscal agent	-	1,259,346	1,259,346	-
Receivables-Net:				
Taxes	5,536,234	96,935	5,633,169	-
Accounts	-	1,314,693	1,314,693	3,345
Other	1,626,741	-	1,626,741	-
Intergovernmental receivables	7,497,318	38,849	7,536,167	220,849
Internal balances	829,372	(829,372)	-	-
Prepaid expenses	22,711	-	22,711	13,750
Inventories	251,353	-	251,353	-
Other postemployment benefits asset	-	-	-	39,543
Other assets	4,907,369	-	4,907,369	-
Capital assets not being depreciated:				
Land	13,357,622	3,159,513	16,517,135	-
Construction in progress	3,055,290	1,329,739	4,385,029	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	54,494,478	3,971,247	58,465,725	342,087
Furniture, fixtures, and equipment	13,170,981	2,098,339	15,269,320	1,198,023
Infrastructure	69,524,637	31,787,997	101,312,634	-
Capacity	-	20,846,015	20,846,015	-
Total assets	<u>228,882,362</u>	<u>78,592,939</u>	<u>307,475,301</u>	<u>4,867,596</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred refunding charges	462,406	2,271,790	2,734,196	-
Deferred pension charges - State Retirement Plan	<u>13,992,586</u>	<u>742,305</u>	<u>14,734,891</u>	<u>875,747</u>
Total deferred outflows of resources	<u>14,454,992</u>	<u>3,014,095</u>	<u>17,469,087</u>	<u>875,747</u>
LIABILITIES				
Accounts payable	4,713,051	1,249,060	5,962,111	43,284
Accrued expenses	2,891,479	101,597	2,993,076	49,794
Due to other governments	1,489,005	119,047	1,608,052	-
Unearned revenue	36,519	-	36,519	-
Accrued interest payable	185,416	3,746	189,162	-
Long-term obligations:				
Due within one year	5,119,260	2,154,900	7,274,160	128,842
Due in more than one year	<u>102,071,980</u>	<u>36,795,660</u>	<u>138,867,640</u>	<u>5,242,091</u>
Total liabilities	<u>116,506,710</u>	<u>40,424,010</u>	<u>156,930,720</u>	<u>5,464,011</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits - State Retirement Plan	<u>452,910</u>	<u>15,699</u>	<u>468,609</u>	<u>5,602</u>
Total deferred inflows of resources	<u>452,910</u>	<u>15,699</u>	<u>468,609</u>	<u>5,602</u>
NET POSITION				
Net investment in capital assets	129,920,219	33,139,465	163,059,684	1,614,929
Restricted for:				
Capital improvements	15,126,078	-	15,126,078	-
Debt service	452,313	1,259,346	1,711,659	-
Special revenue	18,788,903	-	18,788,903	-
Endowments	-	-	-	56,658
Library program by donors	-	-	-	209,376
Other	-	1,662,712	1,662,712	-
Unrestricted	<u>(37,909,779)</u>	<u>5,105,802</u>	<u>(32,803,977)</u>	<u>(1,607,233)</u>
Total net position	<u>\$ 126,377,734</u>	<u>\$ 41,167,325</u>	<u>\$ 167,545,059</u>	<u>\$ 273,730</u>

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 24,447,843	\$ 6,204,749	\$ 1,639,086	\$ -	\$ (16,604,008)	\$ -	\$ (16,604,008)	\$ -
Public safety	40,927,475	1,039,154	3,944,553	267,411	(35,676,357)	-	(35,676,357)	-
Highways and streets	25,576,501	1,391,167	-	6,605,167	(17,580,167)	-	(17,580,167)	-
Economic development	2,998,009	-	-	3,749,293	751,284	-	751,284	-
Health and welfare	5,545,274	1,290,089	1,192,232	53,750	(3,009,203)	-	(3,009,203)	-
Culture and recreation	4,411,950	1,321,711	134,756	496,179	(2,459,304)	-	(2,459,304)	-
Education and training	7,638,301	-	-	-	(7,638,301)	-	(7,638,301)	-
Interest and fiscal charges on long-term debt	901,324	-	-	-	(901,324)	-	(901,324)	-
Total governmental activities	112,446,677	11,246,870	6,910,627	11,171,800	(83,117,380)	-	(83,117,380)	-
Business-type activities								
Sewer	8,159,689	7,240,301	-	-	-	(919,388)	(919,388)	-
Stormwater	523,251	166,262	-	-	-	(356,989)	(356,989)	-
Solid Waste	6,055,727	6,751,287	-	-	-	695,560	695,560	-
Total business-type activities	14,738,667	14,157,850	-	-	-	(580,817)	(580,817)	-
Total primary government	\$ 127,185,344	\$ 25,404,720	\$ 6,910,627	\$ 11,171,800	(83,117,380)	(580,817)	(83,698,197)	-
COMPONENT UNIT								
Anderson County Public Library	\$ 5,574,605	\$ 127,528	\$ 320,830	\$ -				(5,126,247)
General revenues:								
Property taxes levied for:								
General purposes					45,800,291	-	45,800,291	5,484,600
Special revenue					12,741,660	-	12,741,660	-
Debt service					1,536,722	1,704,815	3,241,537	-
Capital projects					2,281,293	-	2,281,293	-
Fee in lieu of tax-unrestricted					4,537,698	-	4,537,698	-
Intergovernmental-unrestricted					11,088,463	182,482	11,270,945	-
Franchise fees					1,590,433	-	1,590,433	-
Interest and investment income					138,334	5,892	144,226	3,593
Gain on disposal of capital assets					336,999	61,969	398,968	-
Contributions & donations - unrestricted					-	-	-	15,994
Transfers					(36,180)	36,180	-	-
Total general revenues and transfers					80,015,713	1,991,358	82,007,071	5,504,187
Change in net position:								
Net position beginning of year					(3,101,667)	1,410,541	(1,691,126)	377,940
Net position end of year					129,479,401	39,756,784	169,236,185	(104,210)
Net position end of year	\$ 126,377,734	\$ 41,167,325	\$ 167,545,089	\$ 273,730				

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2017

	General	Grants	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 25,632,534	\$ -	\$ 8,638,630	\$ 14,769,818	\$ 49,040,982
Cash and investments, restricted	400,000	-	-	5,167,274	5,567,274
Receivables-Net:					
Taxes	4,619,591	6,452	-	910,191	5,536,234
Intergovernmental	2,467,448	3,299,240	236,763	1,493,867	7,497,318
Other	735,531	-	-	891,210	1,626,741
Due from other funds	2,146,385	30,492	409,281	853,038	3,439,196
Inventories	213,680	-	-	37,673	251,353
Prepaid items	3,100	-	-	19,611	22,711
Other assets - Held for resale	-	-	-	4,907,369	4,907,369
Total assets	<u>\$ 36,218,269</u>	<u>\$ 3,336,184</u>	<u>\$ 9,284,674</u>	<u>\$ 29,050,051</u>	<u>\$ 77,889,178</u>
LIABILITIES					
Accounts payable	742,826	2,387,820	606,006	976,399	4,713,051
Accrued expenditures	2,642,068	88,078	-	161,333	2,891,479
Due to other governments	1,489,005	-	-	-	1,489,005
Due to other funds	432,947	893,211	-	1,283,666	2,609,824
Unearned revenue	18,662	-	-	17,857	36,519
Total liabilities	<u>5,325,508</u>	<u>3,369,109</u>	<u>606,006</u>	<u>2,439,255</u>	<u>11,739,878</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	4,424,891	6,451	-	864,886	5,296,228
Total deferred inflow of resources	<u>4,424,891</u>	<u>6,451</u>	<u>-</u>	<u>864,886</u>	<u>5,296,228</u>
FUND BALANCES					
Nonspendable					
Inventories	\$ 213,680	\$ -	\$ -	\$ 37,673	\$ 251,353
Prepaid items	3,100	-	-	19,611	22,711
Restricted					
Special revenue	-	-	8,678,668	10,110,235	18,788,903
Debt service	-	-	-	452,313	452,313
Capital projects	-	-	-	15,126,078	15,126,078
Committed					
Fund balance usage	5,446,745	-	-	-	5,446,745
Unassigned					
Unassigned	20,804,345	(39,376)	-	-	20,764,969
Total fund balances	<u>26,467,870</u>	<u>(39,376)</u>	<u>8,678,668</u>	<u>25,745,910</u>	<u>60,853,072</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 36,218,269</u>	<u>\$ 3,336,184</u>	<u>\$ 9,284,674</u>	<u>\$ 29,050,051</u>	<u>\$ 77,889,178</u>

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2017

Total fund balances - Governmental funds	\$	60,853,072
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Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. These assets
consist of:

Construction in progress		3,055,290
Land		13,357,622
Buildings and improvements		112,306,247
Furniture, fixtures and equipment		52,930,642
Infrastructure		198,385,275
Accumulated depreciation		<u>(226,432,068)</u>
Total capital assets		<u>153,603,008</u>

Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then it is recognized as a deferred loss on advanced refunding		462,406
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The County's net proportionate share of the deferred outflows of resources, and deferred inflows of resources related to their participation in the State Retirement Plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.		13,539,676
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Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.		5,296,228
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General obligation debt		(15,745,000)
Special source revenue bond		(5,500,000)
Capital leases		(3,958,000)
Notes payable		(3,647,063)
Accrued interest		(185,416)
Net OPEB liability		(2,053,585)
Net pension liability		(72,440,653)
Compensated absences		<u>(3,846,939)</u>
Total liabilities		<u>(107,376,656)</u>

Net position of governmental activities	\$	<u>126,377,734</u>
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The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	General	Grants	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes and fee in lieu of taxes	\$ 47,915,852	\$ 59	\$ -	\$ 18,946,946	\$ 66,862,857
County offices	5,689,575	-	-	3,674,006	9,363,581
Intergovernmental	10,834,710	2,809,718	4,527,953	8,835,692	27,008,073
Interest	105,576	-	13,579	19,179	138,334
Other	1,653,501	127,789	-	2,470,728	4,252,018
Total revenues	66,199,214	2,937,566	4,541,532	33,946,551	107,624,863
EXPENDITURES					
General government	18,829,651	(1,078)	-	3,830,195	22,658,768
Public safety	29,612,584	11,340	-	7,758,248	37,382,172
Highways and streets	7,709,755	-	6,734,460	1,472,556	15,916,771
Economic development	655,891	2,276,262	-	29,323	2,961,476
Health and welfare	3,181,913	-	-	1,787,982	4,969,895
Culture and recreation	1,975,792	179,108	-	657,236	2,812,136
Education and training	-	-	-	7,638,301	7,638,301
Debt service:					
Principal retirement	-	-	-	4,583,030	4,583,030
Interest and fiscal charges	-	-	-	813,137	813,137
Capital outlay	401,942	506,557	-	5,693,457	6,601,956
Total expenditures	62,367,528	2,972,189	6,734,460	34,263,465	106,337,642
Excess (deficiency) of revenues over (under) expenditures	3,831,686	(34,623)	(2,192,928)	(316,914)	1,287,221
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	327,044	327,044
Proceeds from bond	-	-	-	7,000,000	7,000,000
Proceeds from insurance	-	-	-	9,960	9,960
Transfers in	44,781	272,864	-	4,692,994	5,010,639
Transfers out	(708,179)	(253,230)	-	(4,085,410)	(5,046,819)
Total other financing uses	(663,398)	19,634	-	7,944,588	7,300,824
Net change in fund balances	3,168,288	(14,989)	(2,192,928)	7,627,674	8,588,045
Fund balances, beginning of year	23,299,582	(24,387)	10,871,596	18,118,236	52,265,027
Fund balances, end of year	\$ 26,467,870	\$ (39,376)	\$ 8,678,668	\$ 25,745,910	\$ 60,853,072

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Net change in fund balances - total government funds \$ 8,588,045

Amounts reported for governmental activities in the statement of activities
are different because:

Capital outlays are reported as expenditures in governmental funds.

However, in the statement of activities, the cost of capital assets is
allocated over their estimated useful lives as depreciation expense. In
the current period, these amounts are:

Capital outlay - purchased	6,601,956
Capital outlay - donated/trade in	1,384,517
Depreciation expense	<u>(14,386,337)</u>
Excess of depreciation expense over capital outlay	<u>(6,399,864)</u>

The proceeds from the sale of capital assets are reported as revenue in the governmental
funds. The cost of the capital assets is removed from the capital asset account on the
statement of net assets and is offset against the proceeds from the sale of capital
assets resulting in a loss on disposal of capital assets on the statement of activities.

Net effect of disposal of capital assets (176,223)

Because some revenue will not be collected for several months after the County's
fiscal year ends, they are not considered "available" revenues and are reported
as unavailable revenue in the governmental funds. Unavailable property tax
revenues increased by this amount this year.

34,804

Repayment of long-term debt is reported as an expenditure in governmental
funds. But the repayment reduces long-term liabilities in the
statement of net assets. In the current year, these amounts
consisted of:

Bond & note payable principal retirement	3,967,030
Capital lease payments	<u>616,000</u>
Total long-term debt repayment	<u>4,583,030</u>

Debt proceeds provide current financial resources to governmental funds;
however issuing debt increases long-term liabilities in the statement of net
position. In the current period, proceeds were received from:

Bond payable (7,000,000)

In the statement of activities, interest is accrued on outstanding bonds,
whereas in governmental funds, interest is expensed when due. The change
in accrued interest is:

(22,130)

Amortization of deferred loss on refunding

(66,058)

Some expenses reported in the Statement of Activities do not require
the use of current financial resources and therefore are not reported
as expenditures in governmental funds:

Net OPEB liability	(20,487)
Net pension liability	(11,084,023)
Net deferred pension charges	8,190,154
Net deferred pension credits	176,641
Accrued compensated absences	<u>94,444</u>

Change in net position of government activities \$ (3,101,667)

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2017

	Major Enterprise Funds		Nonmajor	
	Sewer	Solid Waste	Stormwater	Total
ASSETS				
Current Assets				
Cash and investments	\$ 6,099,711	\$ 5,677,549	\$ 79,666	\$ 11,856,926
Cash and investments, restricted	1,433,366	229,346	-	1,662,712
Cash held by fiscal agent	1,166,715	92,631	-	1,259,346
Receivables - Net				
Property taxes	96,935	-	-	96,935
Accounts	996,583	290,817	27,293	1,314,693
Intergovernmental	-	38,849	-	38,849
Due from other funds	13,400	10,763	-	24,163
Total current assets	9,806,710	6,339,955	106,959	16,253,624
Capital Assets				
Construction in progress	1,115,739	214,000	-	1,329,739
Land	100,800	3,058,713	-	3,159,513
Buildings and improvements	5,635,157	6,180,633	-	11,815,790
Furniture, fixtures and equipment	1,520,723	4,973,493	109,521	6,603,737
Infrastructure	48,440,931	-	-	48,440,931
Capacity	44,045,893	-	-	44,045,893
Accumulated depreciation	(22,553,289)	(6,375,034)	(74,552)	(29,002,875)
Accumulated amortization	(23,199,878)	-	-	(23,199,878)
Total capital assets - Net of accumulated depreciation and amortization	55,106,076	8,051,805	34,969	63,192,850
Total noncurrent assets	55,106,076	8,051,805	34,969	63,192,850
Total assets	\$ 64,912,786	\$ 14,391,760	\$ 141,928	\$ 79,446,474
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	2,271,790	-	-	2,271,790
Deferred pension charges	271,840	393,690	76,775	742,305
Total deferred outflows of resources	2,543,630	393,690	76,775	3,014,095

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2017

	Major Enterprise Funds		Nonmajor	
	Sewer	Solid Waste	Stormwater	Total
LIABILITIES				
Current Liabilities				
Notes payable - Current	\$ 1,562,086	\$ -	\$ -	\$ 1,562,086
Bond payable - Current	-	360,000	-	360,000
Accounts payable	557,410	660,154	31,496	1,249,060
Compensated absences payable-Current	37,724	47,635	12,176	97,535
Accrued expenses	35,287	59,405	10,651	105,343
Due to other governments	119,047	-	-	119,047
Due to other funds	-	853,535	-	853,535
Landfill closure and postclosure care costs-Current	-	135,279	-	135,279
Total current liabilities	2,311,554	2,116,008	54,323	4,481,885
Noncurrent Liabilities				
Notes payable (net of unamortized discounts and deferred amount on refunding)	30,038,091	-	-	30,038,091
Bond payable - Noncurrent	-	365,000	-	365,000
Customer deposits	235,673	-	-	235,673
Compensated absences, Noncurrent	60,123	63,379	1,033	124,535
Landfill closure and postclosure care costs-Noncurrent	-	1,667,712	-	1,667,712
Net pension liability	1,598,379	2,314,845	451,425	4,364,649
Total noncurrent liabilities	31,932,266	4,410,936	452,458	36,795,660
Total liabilities	34,243,820	6,526,944	506,781	41,277,545
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits	5,749	8,326	1,624	15,699
Total deferred inflows of resources	5,749	8,326	1,624	15,699
NET POSITION				
Net investment in capital assets	25,777,691	7,326,805	34,969	33,139,465
Restricted for:				
Debt service	1,166,715	92,631	-	1,259,346
Other	1,433,366	229,346	-	1,662,712
Unrestricted (deficit)	4,829,075	601,398	(324,671)	5,105,802
Total net position	\$ 33,206,847	\$ 8,250,180	\$ (289,702)	\$ 41,167,325

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Major Enterprise Funds		Non Major	Total
	Sewer	Solid Waste	Stormwater	
OPERATING REVENUES				
Charges for sales and services	\$ 7,240,301	\$ 6,751,287	\$ 166,262	\$ 14,157,850
Total operating revenues	7,240,301	6,751,287	166,262	14,157,850
OPERATING EXPENSES				
Personnel services	1,222,445	1,893,377	353,353	3,469,175
Operating expenses	1,654,927	578,539	30,271	2,263,737
Contractual	551,784	3,085,647	137,466	3,774,897
Depreciation	1,575,131	484,075	2,161	2,061,367
Amortization	1,857,292	-	-	1,857,292
Total operating expenses	6,861,579	6,041,638	523,251	13,426,468
Operating income (loss)	378,722	709,649	(356,989)	731,382
NONOPERATING REVENUES (EXPENSES)				
Property taxes and fee in lieu of tax	1,704,815	-	-	1,704,815
State shared revenue	84,819	97,663	-	182,482
Gain/loss on disposal	58,529	3,460	-	61,989
Interest revenue	5,659	233	-	5,892
Interest expense	(1,298,110)	(14,089)	-	(1,312,199)
Total nonoperating revenues (expenses)	555,712	87,267	-	642,979
Income (loss) before transfers and contributions	934,434	796,916	(356,989)	1,374,361
Transfers in	-	-	386,180	386,180
Transfers out	(350,000)	-	-	(350,000)
CHANGE IN NET POSITION	584,434	796,916	29,191	1,410,541
NET POSITION, beginning of year	32,622,413	7,453,264	(318,893)	39,756,784
NET POSITION, end of year	\$ 33,206,847	\$ 8,250,180	\$ (289,702)	\$ 41,167,325

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Major Enterprise Funds		Non Major	
	Sewer	Solid Waste	Stormwater	Total
OPERATING ACTIVITIES				
Cash received from customers	\$ 7,219,075	\$ 6,744,220	\$ 139,979	\$ 14,103,274
Cash payments to suppliers for goods and services	(2,333,631)	(3,596,678)	(181,229)	(6,111,538)
Cash payments to employees for services	(1,026,459)	(1,802,276)	(288,582)	(3,117,317)
Net cash provided by operating activities	3,858,985	1,345,266	(329,832)	4,874,419
NONCAPITAL FINANCING ACTIVITIES				
Property taxes and fee in lieu of tax	1,717,573	-	-	1,717,573
Intergovernmental	146,870	89,205	(1,637)	234,438
Deposits in escrow	(36,053)	-	-	(36,053)
Payments from other funds	(304)	855,929	386,180	1,241,805
Payments to other funds	(350,000)	-	-	(350,000)
Net cash provided by (used for) noncapital financing activities	1,478,086	945,134	384,543	2,807,763
CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(1,942,501)	(480,375)	(36,180)	(2,459,056)
Proceeds from disposition of capital assets	58,529	3,460	-	61,989
Deferred amount on refunding	203,530	-	-	203,530
Principal repayments and payments to refunding bond escrow agent	(1,683,538)	(355,000)	-	(2,038,538)
Interest payments related to capital purposes	(1,298,110)	(14,089)	-	(1,312,199)
Net cash used for capital and related financing activities	(4,662,090)	(846,004)	(36,180)	(5,544,274)
INVESTING ACTIVITIES				
Interest received	5,659	233	-	5,892
Net cash provided by investing activities	5,659	233	-	5,892
Increase (decrease) in cash and cash equivalents/investments	680,640	1,444,629	18,531	2,143,800
CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year	<u>8,019,152</u>	<u>4,554,897</u>	<u>61,135</u>	<u>12,635,184</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year	<u>\$ 8,699,792</u>	<u>\$ 5,999,526</u>	<u>\$ 79,666</u>	<u>\$ 14,778,984</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Major Enterprise Funds</u>		<u>Non Major</u>	
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 378,722	\$ 709,649	\$ (356,989)	\$ 731,382
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Pension expense	189,903	88,837	57,381	336,121
Depreciation expense	1,575,131	484,075	2,161	2,061,367
Amortization expense	1,857,292	-	-	1,857,292
CHANGES IN ASSETS AND LIABILITIES				
Accounts receivable	(21,226)	(7,067)	(26,283)	(54,576)
Accounts payable and accrued expenses	(122,530)	106,660	(10,746)	(26,616)
Compensated absences	1,693	(4,034)	4,644	2,303
Closure/post-closure care cost payable	-	(32,854)	-	(32,854)
Net cash provided by operating activities	<u>\$ 3,858,985</u>	<u>\$ 1,345,266</u>	<u>\$ (329,832)</u>	<u>\$ 4,874,419</u>

The accompanying notes are an integral part of these financial statements.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2017

ASSETS	
Cash and investments	\$ 83,482,291
Taxes receivable - Net	<u>10,111,271</u>
Total assets	<u>\$ 93,593,562</u>
 LIABILITIES	
Due to taxing units	\$ 10,159,887
Due to other governments	492,068
Funds held for others	<u>82,941,607</u>
Total liabilities	<u>\$ 93,593,562</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Agency Funds. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2017. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

Discretely Presented Component Unit. The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, which include a statement of Net Position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The *Grants Fund* is a special revenue fund which accounts for federal and state grant monies. The grants are typically pass-through grants to industry.

The "*C*" *Fund* is a special revenue fund which accounts for revenues received from a 2.66 cent state gasoline tax. Up to seventy-five percent of the revenue is used to fund improvements to the County's roads with a mandatory twenty-five percent improving state roads.

The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Additionally, the County reports the following fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has three enterprise funds (Sewer, Stormwater, and Solid Waste).

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary funds are its agency funds.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity. These consist of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as DMV Fees and fines collected by the Magistrate, Circuit and Probate Courts.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications. The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

Nonspendable Fund Balance-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

Restricted Fund Balance-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purpose unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Revenues and Expenses/Expenditures

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

Cash and Investments

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31 and GASB Statement 72. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.

- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as "due to/from other funds." All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as "advances to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

Intergovernmental Receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Property Tax Calendar

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

Inventories

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

Restricted Assets

Restricted assets in the business-type activities represent certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$1,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is now reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

Compensated Absences

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

Adoption of Accounting Principle

The County implemented GASB Statement No. 77, *Tax Abatement Disclosures* (GASB 77) for the year ended June 30, 2017. The primary objective of GASB 77 was to provide tax abatement information to financial statement users so that they could more readily evaluate a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Although many governments offer tax abatements, the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future, is lacking. GASB 77 requires disclosures of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

The adoption of GASB 77 had no impact on the County's financial statements but did result in new note disclosures. See Note 13 for more information regarding tax abatements that affect the County.

Deferred Outflows/Inflows of Resources

Deferred outflows/inflows of resources are the consumption/acquisition of net assets/position by the government that are applicable to a future reporting period.

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has two types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its Statements of Net Position. If material, deferred refunding charges, which is the difference between the reacquisition price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension charges* are either (a) recognized in the subsequent period as a reduction of the net pension liability (which includes pension contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension expense in future periods in accordance with GAAP.

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has two types of deferred inflows of resources: (1) The County reports *unavailable revenue* only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County also reports *deferred pension credits* in its Statements of Net Position in connection with the County Pension Plan and their participation in the State Retirement Plan. These *deferred pension credits* are amortized in a systematic and rational method and recognized as a reduction of pension expense in future periods in accordance with GAAP.

Net Position

Net Position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Pensions

In government-wide financial statements, pensions are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. The County recognizes a net pension liability for its participation in the Plans, which represents the County's proportionate share of the total pension liability over the fiduciary net position of the Plans, measured as of the County's preceding fiscal year-end. Changes in the net pension liability during the period are recorded as pension expense, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred outflows/inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they are incurred. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

Fair Value

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:

- Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for one special revenue fund and all capital projects funds. Capital projects funds adopt project-length budgets. The only individual special revenue fund that was not budgeted was TTI Phase 2.

Most special revenue funds, however, are grant-related and information is not available until after the close of the budgetary process. Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

Deficit Fund Balances

The Grants Fund had a deficit fund balance of \$39,376 as of June 30, 2017. This deficit will be made up from future grant revenue. Stormwater, a proprietary fund, had a negative net position of \$289,702 at June 30, 2017. This deficit was caused by an increase in the net pension liability. This deficit will be made up from future Stormwater revenue and transfer in from the Sewer Fund.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$5,000 at any one time; provided, however, the total department budget shall not increase and that no new positions may be created, no additions to legal fees, professional fees, contractual services or capital expenses, may be accomplished by such a transfer without County Council approval. Aggregate transfers within a department which exceed \$5,000 within a department shall require County Council approval.

The fiscal year 2017 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that "the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy." Two months of the fiscal year 2017 actual expenditures is \$10,512,618. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2017 which has a balance of \$20,804,345.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2017, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

Custodial Credit Risk for Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2017, none of the County's bank balances of \$141,643,206 (carrying amount of \$143,429,220) were exposed to custodial credit risk.

Investments

As of June 30, 2017, the County had the following investments:

Investment Type	Fair Value Level (1)	Credit Rating [^]	Investment Maturity (in Years)				
			Fair Value	Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAAm	\$ 3,393,532	\$ 3,393,532	\$ -	\$ -	\$ -
Certificate of Deposit	Level 1	-	1,135,358	244,848	490,510	156,000	244,000
US Securities	Level 1	*	1,397,660	1,397,660	-	-	-
Local Government Investment Pool	N/A	N/A	3,513,761	3,513,761	-	-	-
Total			<u>\$9,440,311</u>	<u>\$8,549,801</u>	<u>\$490,510</u>	<u>\$156,000</u>	<u>\$244,000</u>

[^]If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

(1) See Note 1 for details on the County's fair value hierarchy.

*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk for Investments

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2017, none of the County's investments were exposed to custodial credit risk.

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2017, the County had \$4,791,192 invested in securities backed by the U.S. government.

A reconciliation of demand deposits as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

	<u>Amount</u>
Description:	
Carrying amount of deposits	\$ 143,429,220
Fair value of investments	<u>9,440,311</u>
	<u>\$ 152,869,531</u>
Statement of Net Position:	
Cash and investments	\$ 61,297,908
Cash and investments-restricted	6,829,986
Cash and investments-held by fiscal agent	1,259,346
Statement of Fiduciary Net Position:	
Cash and investments	<u>83,482,291</u>
	<u>\$ 152,869,531</u>

NOTE 4 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

	<u>GOVERNMENTAL</u>			<u>BUSINESS-TYPE</u>	<u>TOTAL</u>
	<u>General</u>	<u>Grants</u>	<u>"C" Funds</u>	<u>Nonmajor Governmental</u>	
Primary Government					
Taxes	\$ 4,790,119	\$ 6,691	\$ -	\$ 943,790	\$ 5,841,112
Accounts	734,888	-	-	901,224	3,765,334
Notes	643	-	-	-	643
Intergovernmental	<u>2,467,448</u>	<u>3,299,240</u>	<u>236,763</u>	<u>1,493,867</u>	<u>7,536,167</u>
Gross Receivables	7,993,098	3,305,931	236,763	3,338,881	17,143,256
Less: Allowance	<u>(170,528)</u>	<u>(239)</u>	<u>-</u>	<u>(43,613)</u>	<u>(1,032,486)</u>
Net Receivables	<u>\$ 7,822,570</u>	<u>\$ 3,305,692</u>	<u>\$ 236,763</u>	<u>\$ 3,295,268</u>	<u>\$ 16,110,770</u>

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at June 30, 2017 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

	<u>Receivable</u>	<u>Payable</u>
Primary Government		
General Fund	\$ 2,146,385	\$ 432,947
Grants	30,492	893,211
"C" Funds	409,281	-
 Nonmajor Governmental:		
Special Revenue Funds	205,132	949,525
Debt Service Funds	12,512	-
Capital Project Funds	635,394	334,141
 Proprietary Funds:		
Sewer	13,400	-
Solid Waste	10,763	853,535
Total Primary Government	\$ 3,463,359	\$ 3,463,359

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund.

Interfund transfers for fiscal year 2017 are as follows:

	<u>Transfers In</u>				
	<u>General Fund</u>	<u>Grants</u>	<u>Nonmajor Governmental</u>	<u>Stormwater</u>	<u>Total</u>
<u>Transfers Out</u>					
General Fund	\$ -	\$ -	\$ 708,179	\$ -	\$ 708,179
Grants	-	-	253,230	-	253,230
Nonmajor Governmental	44,781	272,864	3,731,585	36,180	4,085,410
Sewer	-	-	-	350,000	350,000
	\$ 44,781	\$ 272,864	\$ 4,692,994	\$ 386,180	\$ 5,396,819

Interfund transfers are primarily for the funding of debt service payments, capital acquisitions, and grant matches.

NOTE 6 - CAPITAL ASSETS

Primary government capital asset activity for the year ended June 30, 2017 is as follows:

	Balance June 30, 2016	Additions	Reductions	Transfers	Balance June 30, 2017
<u>Governmental activities</u>					
Capital assets not being depreciated					
Land	\$ 13,349,704	\$ -	\$ -	\$ 7,918	\$ 13,357,622
Construction in progress	8,924,579	3,169,028	-	(9,038,317)	3,055,290
Total capital assets not being depreciated	22,274,283	3,169,028	-	(9,030,399)	16,412,912
Capital assets being depreciated					
Buildings and improvements	109,700,774	4,609	(1,095)	2,601,959	112,306,247
Furniture, fixtures and equipment	52,117,350	3,111,541	(2,298,249)	-	52,930,642
Infrastructure	190,345,923	1,701,295	(90,383)	6,428,440	198,385,275
Total capital assets at historical cost being depreciated	352,164,047	4,817,445	(2,389,727)	9,030,399	363,622,164
Less accumulated depreciation:					
Buildings and improvements	(54,283,290)	(3,529,574)	1,095	-	(57,811,769)
Furniture, fixtures and equipment	(39,135,691)	(2,769,678)	2,145,708	-	(39,759,661)
Infrastructure	(120,840,254)	(8,087,085)	66,701	-	(128,860,638)
Total accumulated depreciation	(214,259,235)	(14,386,337)	2,213,504	-	(226,432,068)
Total capital assets being depreciated, net	137,904,812	(9,568,892)	(176,223)	9,030,399	137,190,096
Governmental activities capital assets, net	\$ 160,179,095	\$ (6,399,864)	\$ (176,223)	\$ -	\$ 153,603,008

The above assets include \$8,445,445 assets acquired through capital leases with accumulated depreciation of \$4,696,954, which is all communications equipment.

	Balance June 30, 2016	Additions	Reductions	Transfers	Balance June 30, 2017
<u>Business-type activities</u>					
Capital assets not being depreciated					
Land	\$ 3,159,513	\$ -	\$ -	\$ -	\$ 3,159,513
Construction in progress	2,357,872	2,057,069	-	(3,085,202)	1,329,739
Total capital assets not being depreciated	5,517,385	2,057,069	-	(3,085,202)	4,489,252
Capital assets being depreciated or amortized					
Buildings and improvements	11,815,790	-	-	-	11,815,790
Furniture, fixtures and equipment	6,276,018	401,988	(74,269)	-	6,603,737
Infrastructure	45,355,729	-	-	3,085,202	48,440,931
Capacity	44,045,893	-	-	-	44,045,893
Total capital assets at historical cost being depreciated or amortized	107,493,430	401,988	(74,269)	3,085,202	110,906,351
Less accumulated depreciation and amortization:					
Buildings and improvements	(7,484,022)	(360,521)	-	-	(7,844,543)
Furniture, fixtures and equipment	(4,242,382)	(337,285)	74,269	-	(4,505,398)
Infrastructure	(15,289,373)	(1,363,561)	-	-	(16,652,934)
Capacity	(21,342,586)	(1,857,292)	-	-	(23,199,878)
Total accumulated depreciation and amortization	(48,358,363)	(3,918,659)	74,269	-	(52,202,753)
Total capital assets being depreciated or amortized, net	59,135,067	(3,516,671)	-	3,085,202	58,703,598
Business-type activities capital assets, net	\$ 64,652,452	\$ (1,459,602)	\$ -	\$ -	\$ 63,192,850

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

NOTE 6 - CAPITAL ASSETS (Continued)

Governmental activities:

County government administration	\$ 1,014,102
Public safety	2,108,615
Highways and streets	9,201,507
Health and welfare	527,773
Culture and recreation	1,534,340
	<u>\$ 14,386,337</u>

Business-type activities:

Sewer	\$ 3,432,423
Stormwater	2,161
Solid Waste	484,075
	<u>\$ 3,918,659</u>

NOTE 7 - LONG-TERM DEBT**General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15 to 20 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

\$7,300,000 General Obligation Bond payable in annual installments of \$525,000 to \$800,000 beginning April 1, 2011 through 2021; interest from 3.625% to 4.0%	\$ 3,075,000
\$5,215,000 General Obligation Refunding Bond payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest at 2.15%;	4,920,000
\$10,000,000 General Obligation Bond payable in annual installments of \$400,000 to \$750,000 beginning April 1, 2010 through 2018; interest from 4.0% to 5.0%; premium of \$79,671 not being amortized due to immateriality	750,000
\$3,500,000 General Obligation Bond payable in annual installments of \$104,000 to \$376,000 beginning April 1, 2020 through 2031; interest at 1.82%	3,500,000
\$3,500,000 General Obligation Bond payable in annual installments of \$105,000 to \$376,000 beginning April 1, 2020 through 2031; interest at 2.98%	3,500,000
Total	<u>\$ 15,745,000</u>

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2017 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year ending June 30,	Principal	Interest	Total
2018	\$ 1,575,000	\$ 423,980	\$ 1,998,980
2019	1,600,000	359,380	1,959,380
2020	1,844,000	313,355	2,157,355
2021	1,826,000	260,381	2,086,381
2022	1,205,000	207,788	1,412,788
2023-2031	7,695,000	812,674	8,507,674
Total	\$ 15,745,000	\$ 2,377,558	\$ 18,122,558

Special Source Debt

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. At June 30, 2017 the County had authorized and issued five special source revenue bonds as follows:

\$3,545,000 Special Source Revenue Bond payable in annual installments of \$695,000 to \$730,000 beginning April 1, 2015 through 2019; interest at 1.41% per annum	\$ 1,430,000
\$5,800,000 Special Source Revenue Bond payable in annual installments of \$450,000 beginning April 1, 2006 through 2021; interest at 3.89% per annum	1,775,000
\$560,000 Special Source Revenue Bond payable in annual installments of \$140,000 to \$155,000 beginning April 1, 2015 through 2018; interest at 1.41% per annum	155,000
\$2,700,000 Special Source Revenue Bond payable in annual installments of \$135,000 to \$230,000 beginning April 1, 2008 through 2022; interest at 4.03% per annum	1,045,000
\$1,570,000 Special Source Revenue Bond payable in annual installments of \$20,000 to \$230,000 beginning April 1, 2009 through 2023; interest at 4.58% per annum	1,095,000
Total	\$ 5,500,000

The annual requirement to amortize special source debt in the long-term debt at June 30, 2017 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,560,000	\$ 183,661	\$ 1,743,661
2019	1,540,000	143,321	1,683,321
2020	840,000	100,135	940,135
2021	880,000	65,868	945,868
2022	450,000	29,879	479,879
2023	230,000	10,534	240,534
Total	<u>\$ 5,500,000</u>	<u>\$ 533,398</u>	<u>\$ 6,033,398</u>

Note Payable

The County has entered into a financing agreement to finance the acquisition of machinery and equipment and vehicles. At June 30, 2017 the County had authorized and issued one note payable as follows:

\$5,300,000 owed to a national bank , due in annual installments
annual installments of \$867,030 to \$939,006 commencing
April 2016 through April 2021; interest of 1.54%. The note
was issued to purchase equipment \$ 3,647,063

The annual requirement to amortize note payable at June 30, 2017 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 885,025	\$ 56,165	\$ 941,190
2018	902,019	42,535	944,554
2019	921,013	28,644	949,657
2020	939,006	14,461	953,467
Total	<u>\$ 3,647,063</u>	<u>\$ 141,805</u>	<u>\$ 3,788,868</u>

Capital Lease

The County has entered into a lease agreement as lessee for financing the acquisition of communications sites and equipment. The lease agreement qualifies as a capital lease and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2017 the County had the following capital lease:

\$6,668,108 capital lease due to a financial institution,
due in annual installments of \$604,000-\$692,000 commencing
September 2012 through April 2023; interest of 1.9671%. The
lease was incurred to purchase communications equipment \$ 3,958,000
Total \$ 3,958,000

The following is a schedule of the future payments on outstanding Governmental Activities capital leases as of June 30, 2017:

NOTE 7 - LONG-TERM DEBT (Continued)

Year ending June 30,	Principal	Interest	Total
2018	\$ 628,000	\$ 77,858	\$ 705,504
2019	640,000	65,504	705,915
2020	653,000	52,915	706,070
2021	666,000	40,070	706,070
2022	679,000	26,969	705,969
2023	692,000	13,612	705,612
	\$ 3,958,000	\$ 276,928	\$ 4,234,928

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$729,073,287 with \$13,326,030 exempt manufacturing property leaving an assessed value subject to the debt margin of \$57,259,781 (\$715,747,257 times 8%). As of June 30, 2017, the County's total bonded debt (\$15,745,000) less amount available for repayment of such bonds (\$512,347) equals total net debt applicable to the statutory limit of \$15,232,653. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$42,027,128 at June 30, 2017.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2017.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2017, was as follows:

Long-Term Obligations	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
General obligation bonds	\$ 10,290,000	\$ 7,000,000	\$ 1,545,000	\$ 15,745,000	\$ 1,575,000
Capital lease	4,574,000	-	616,000	3,958,000	628,000
Note payable	4,514,093	-	867,030	3,647,063	885,025
Special source revenue bonds	7,055,000	-	1,555,000	5,500,000	1,560,000
Net OPEB liability	2,033,098	424,194	403,707	2,053,585	-
Net pension liability	61,356,630	11,084,023	-	72,440,653	-
Compensated absences	3,941,383	1,598,408	1,692,852	3,846,939	471,235
Governmental activities long-term liabilities	\$ 93,764,204	\$ 20,106,625	\$ 6,679,589	\$ 107,191,240	\$ 5,119,260

For the governmental activities, the net OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

Business-type - Long-term Debt

Long-term debt payable of the enterprise funds at June 30, 2017 is comprised of the following:

NOTE 7 - LONG-TERM DEBT (Continued)

Notes Payable. The government entered into agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition the County has incurred debt with the State Budget and Control Board for the construction of sewer lines. Notes payable to these entities are as follows:

\$1,435,099 note payable to a government in quarterly installments of principal and interest of \$25,019 through January 2020; interest at 2.25%	\$ 230,620
\$1,843,589 note payable to a government in quarterly installments of principal and interest of \$32,860 through September 2023; interest at 2.25%	702,609
\$1,600,000 note payable to a government in quarterly installments of principal and interest of \$26,669 through April 2025; interest at 2.25%	721,067
\$77,723 note payable to a government in quarterly installments of principal and interest of \$4,855 through November 2031; interest at 2.25%; Anderson County's share is 5% of debt	56,388
\$19,705,275 note payable to a government in annual installments of principal and interest ranging from \$1,122,900 to \$1,211,600 through 2019; interest at 4.0%; Anderson County's share is 39.78% of debt; this debt was partially advanced refunded during the current year	908,973
\$537,894 note payable to a government in annual installments of principal and interest ranging from \$102,114 to \$103,224 through 2018; interest at 2.0% to 4.0%; Anderson County's share is 28.46% of debt	98,187
\$12,732,096 note payable to a government in annual installments of principal and interest ranging from \$538,073 to \$1,163,130 through 2018; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt	10,061,723
\$15,991,560 note payable to a government in annual installments of principal and interest ranging from \$645,729 to \$1,153,799 through 2039; interest at 3.0% to 5.0%. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond. A net premium on the issuance of these bonds was received of \$1,910,321 and debt issuance costs were incurred of \$93,321. The refunding resulted in a deferred loss of \$2,289,407 and an economic gain of \$2,022,539. The amounts represented are Anderson County's share of 39.78%.	15,991,560
Total	<u>\$ 28,771,127</u>

Debt service requirements of the notes payable to maturity are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year ending June 30,	Principal	Interest	Total
2018	\$ 1,562,086	\$ 1,150,017	\$ 2,712,103
2019	1,518,903	1,092,490	2,611,393
2020	1,552,215	1,036,326	2,588,541
2021	1,568,402	971,336	2,539,738
2022	1,617,423	923,246	2,540,669
2023-2027	8,581,702	3,438,587	12,020,289
2028-2032	5,194,087	1,741,841	6,935,928
2033-2037	4,972,500	786,868	5,759,368
2038-2039	2,203,809	99,649	2,303,458
	\$ 28,771,127	\$ 11,240,360	\$ 40,011,487

Revenue Bond

The following is a schedule of future payments on the outstanding Business-Type activities revenue bond as of June 30, 2017:

Year ending June 30,	Principal	Interest	Total
2018	\$ 360,000	\$ 9,715	\$ 369,715
2019	365,000	4,891	369,891
	\$ 725,000	\$ 14,606	\$ 739,606

Long-term liability activity for the year ended June 30, 2017, was as follows:

Long-Term Obligations	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
Notes payable to other governments	\$ 30,271,530	\$ -	\$ 1,500,403	\$ 28,771,127	\$ 1,562,086
Unamortized premium on above notes	3,012,185	-	183,135	2,829,050	-
Bond payable	1,080,000	-	355,000	725,000	360,000
Customer deposits	271,726	-	36,053	235,673	-
Landfill closure & postclosure costs	1,835,845	-	32,854	1,802,991	135,279
Net pension liability	3,590,264	774,385	-	4,364,649	-
Compensated absences	219,767	128,684	126,381	222,070	97,535
Business-type activities long-term liabilities	\$ 40,281,317	\$ 903,069	\$ 2,233,826	\$ 38,950,560	\$ 2,154,900

Conduit Debt Obligations

The County has issued Industrial Revenue Bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as "Tenants", and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2017, there was one series of industrial revenue bonds outstanding with an aggregate principal amount payable of \$300,000,000.

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,802,991 at June 30, 2017, which is based on the following estimated percentages of usage:

Starr construction and demolition(C&D) landfill (Cell #1) - 100%
Starr MSW landfill – 100%
Starr construction and demolition landfill (Cell #2) - 26%
Starr land clearing debris (LCD) landfill - 73%
Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,235 lb/cy is forty six years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,181 lb/cy is six years. The estimated total cost of the landfill closure and post-closure care decreased by \$32,854 in the current year to \$1,802,991 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2017. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County continues to carry insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. For its employee's health and accident insurance coverage, the County participates in the State Health Plan and State Dental Plan with employee coverage being borne by the County. Employees can elect to have dependent coverage at their expense.

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

NOTE 9 - RISK MANAGEMENT (Continued)

<u>Year ending June 30,</u>	<u>Premiums</u>	<u>Paid Claims</u>
2017	\$ 1,367,512	\$ 161,767
2016	1,157,057	366,665
2015	1,039,798	768,868
2014	826,402	606,020
2013	915,823	508,358

NOTE 10 - EMPLOYEES' PENSION PLAN**Description of the Entity**

The County participates in the State of South Carolina's retirement plan, which is administered by the South Carolina Public Employee Benefit Authority ("PEBA"), which was created on July 1, 2012 and administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors ("Board"), appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain Board decisions regarding the funding of the South Carolina Retirement Systems (Systems) and serves as a co-trustee of the Systems in conducting that review.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues a Comprehensive Annual Financial Report ("CAFR") containing financial statements and required supplementary information for the South Carolina Retirement Systems' Pension Trust Funds. The CAFR is publicly available on the Retirement Benefits' link on PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Plan Descriptions

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program; those who entered the program after June 30, 2005 do make SCRS contributions.

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. Upon recommendation by the actuary in the annual actuarial valuation, the PEBA Board may adopt and present to the SFAA for approval an increase in the SCRS and PORS employer and employee contribution rates, but any such increase may not result in a differential between the employee and employer contribution rate that exceeds 2.9 percent of earnable compensation for SCRS and 5 percent for PORS. An increase in the contribution rates adopted by the Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the Board are insufficient to maintain a thirty year amortization schedule of the unfunded liabilities of the plans, the Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one half of one percent per year.

As noted above, both employees and the County are required to contribute to the SCRS and PORS at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation as follows for the past three years:

	SCRS			PORS		
	2015	2016	2017	2015	2016	2017
Employer Rate	10.90%	11.06%	11.56%	13.41%	13.74%	14.24%
Employee Rate	8.00%	8.16%	8.66%	8.41%	8.74%	9.24%

The required contributions and percentages of amounts contributed by the County to the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Contributions			PORS Contributions	
	Required	% Contributed		Required	% Contributed
2017	\$ 2,629,985	100%	\$	2,071,548	100%
2016	2,451,542	100%		1,927,760	100%
2015	2,274,708	100%		1,749,717	100%

Eligible payrolls of the County covered under the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Payroll		PORS Payroll	
2017	\$	22,751,230	\$	14,547,272
2016		22,165,842		14,030,274
2015		20,868,879		13,047,854

Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Actuarial assumptions and methods used during the annual valuation process are subject to periodic revision, typically with an experience study, as actual results over an extended period

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

of time are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2015. As a result of the experience study, the actuary recommended adjustments to the actuarial assumptions, which included salary increase, payroll growth, mortality, retirement, terminations, refunds, disability, inflation, and asset valuation method. The experience study also recommended reducing the long-term investment rate of return assumption, which is a prescribed assumption that is set in state statute by the General Assembly, from 7.50 to 7.25 percent. With the exception of the rate of return, all recommended assumption and method changes were adopted by both the PEBA Board and the State Fiscal Accountability Authority, as co-fiduciaries.

The following table provides a summary of the actuarial assumptions and methods used in the July 1, 2016, valuations for SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
	3.5% to 12.5% (varies by service)*	4.0% to 10.0% (varies by service)*
Salary Increases		
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.75%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2015, valuations are as follows:

Former Job Class	Males	Females
Educators	RP-2000 Males (with White Collar adjustment) multiplied by 110%	RP-2000 Females (with White Collar adjustment) multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety and Firefighters	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2016, for SCRS and PORS are as follows:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 45,356,214,752	\$ 23,996,362,354	\$ 21,359,852,398	52.9%
PORS	\$ 6,412,510,458	\$ 3,876,035,732	\$ 2,536,474,726	60.4%

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The total pension liability is calculated by the System's actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

At June 30, 2017, the County reported total net pension liability of \$48,851,905 and \$27,953,397 for its proportionate share of the net pension liability for the SCRS and PORS, respectively, the net pension liability was measured as of June 30, 2016, and the total pension liability for the PORS used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2015 that was projected forward to the measurement date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the PORS relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At June 30, 2016, the County's SCRS and PORS proportion was .228709 and 1.10206 percent, respectively.

For the year ended June 30, 2017, the County recognized pension expense of \$4,609,756 and \$3,145,767 for the SCRS and PORS, respectively. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 506,407	\$ -
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,110,015	53,053
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	969,725	110,143
County's Contributions Subsequent to the Measurement Date	2,629,985	-
Total SCRS	8,216,132	163,196
PORS:		
Differences Between Expected and Actual Experience	414,775	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	3,169,670	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	862,765	305,413
County's Contributions Subsequent to the Measurement Date	2,071,549	-
Total PORS	6,518,759	305,413
Total SCRS and PORS	\$ 14,734,891	\$ 468,609

\$2,629,985 and \$2,071,549 that was reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the PORS will be recognized in pension expense as follows:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

<u>Year Ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>
2018	\$ 1,393,164	\$ 933,228
2019	1,128,462	912,202
2020	1,941,019	1,416,629
2021	960,306	879,738
Total	<u>\$ 5,422,951</u>	<u>\$ 4,141,797</u>

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments, as used in the July 1, 2015, actuarial valuations, was based upon the 30 year capital markets outlook at the end of the third quarter 2015. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted January 1, 2016. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Global Equity	43.0%		
Global Public Equity	34.0%	6.52%	2.22%
Private Equity	9.0%	9.30%	0.84%
Real Assets	8.0%		
Real Estate	5.0%	4.32%	0.22%
Commodities	3.0%	4.53%	0.13%
Opportunistic	20.0%		
GTAA/Risk Parity	10.0%	3.90%	0.39%
HF (Low Beta)	10.0%	3.87%	0.39%
Diversified Credit	17.0%		
Mixed Credit	5.0%	3.52%	0.17%
Emerging Markets Debt	5.0%	4.91%	0.25%
Private Debt	7.0%	4.47%	0.31%
Conservative Fixed Income	12.0%		
Core Fixed Income	10.0%	1.72%	0.17%
Cash and Short Duration (Net)	2.0%	0.71%	0.01%
Total Expected Real Return	<u>100%</u>		<u>5.10%</u>
Inflation for Actuarial Purposes			<u>2.75%</u>
Total Expected Nominal Return			<u>7.85%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**Sensitivity Analysis**

The following table presents the collective net pension liability of the participating employers calculated using the discount rate of 7.50 percent, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate:

<u>System</u>	<u>1.00% Decrease (6.50%)</u>	<u>Current Discount Rate (7.50%)</u>	<u>1.00% Increase (8.50%)</u>
County's proportionate share of the net pension liability of the SCRS	\$ 60,941,414	\$ 48,851,905	\$ 38,787,844
County's proportionate share of the net pension liability of the PORS	\$ 36,635,321	\$ 27,953,397	\$ 20,151,060

Additional Financial and Actuarial Information

Detailed information regarding the fiduciary net position of the plans administered by PEBA is available in the Systems' audited financial statements for the fiscal year ended June 30, 2016 (including the unmodified audit opinion on the financial statements). Additional actuarial information is available in the accounting and financial reporting actuarial valuation as of June 30, 2016.

Payable to SCRS and PORS

The County did not have a liability for SCRS and PORS payable to the PEBA as of June 30, 2017, representing required employer and employee contributions for the month of June 2017 as these amounts were paid by fiscal year end.

Plan Developments

House Bill 3726 was signed by the Governor of the State on April 25, 2017 and is effective immediately. This new law increases the employer SCRS and PORS contribution rates to 13.56% and 16.24%, respectively, beginning July 1, 2017. Employer rates will continue to increase annually by 1% through July 1, 2022, which would result in the SCRS and PORS employer rate totaling 18.56% and 21.24%, respectively, for fiscal year 2023 and thereafter. The legislation (a) would also increase and cap the employee SCRS and PORS contribution rates to 9.00% and 9.75%, respectively, provides, after June 30, 2027, for a decrease in employer and employee contribution rates in equal amounts if the ratio between the actuarial value of assets and the actuarial value of liabilities is equal to or greater than 85%, (b) lower the assumed annual rate of return on pension investments from 7.50% to 7.25%, and (c) for some years reduce the funding period of unfunded liabilities from 30 years to 20 years.

NOTE 11 - POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS**Plan Description**

Anderson County sponsors a defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS

(Continued)

Additionally, for two classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and under age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
2. Retirees over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees and/or their spouse who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs in an amount equal to or greater than the retiree health insurance benefits due the participant under the OPEB Plan that was in effect as of December 31, 2008. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 and those hired after that date – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS and having completed five years of service for those hired prior to January 1, 2009 and twelve years of full-time continuous service for those hired on or after January 1, 2009. Upon adoption of the current plan, the County agreed to fund each active employee's HRA for \$1,000 for each full year of active service for those employees as of December 31, 2008. No subsidy is provided to these participants for their retiree healthcare insurance premiums. As of the latest valuation date, which was July 1, 2015, there were 1,060 covered participants; 154 members are retirees receiving benefits and 906 are fully eligible active participants.

Funding Policy

The County contributes a fixed dollar amount to each active employee's HRA. During the year ended June 30, 2017, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee's HRA during the year ended June 30, 2018.

Annual OPEB Cost, Net OPEB Obligation (Asset), Funded Status, and Funding Progress

In accordance with the parameters of GASB Statement No. 45, the County is required to record an annual OPEB Plan cost (expense). The OPEB Plan cost (expense) is calculated based on the annual required contribution ("ARC") of the employer, an actuarially determined amount. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year of providing the postemployment benefits discussed above and amortize any unfunded actuarial liabilities related to these benefits over a period not to exceed thirty years.

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS
(Continued)

Annual OPEB Costs and Rollforward of Net OPEB Obligation

The annual OPEB Plan cost (expense) and the progression of the net OPEB Plan obligation for the most recent plan year (year ended June 30, 2017) was as follows:

Net OPEB Plan Obligation, Beginning of the Plan Year	\$ 2,033,098
One Year's Interest on the Net OPEB Obligation	81,324
ARC (Normal Cost Plus Any Amortization Payments)	455,922
Adjustment to Annual Required Contribution	<u>(113,052)</u>
Annual OPEB Cost	424,194
Contributions Made for the Plan Year	<u>(403,707)</u>
Increase in Net OPEB Plan Obligation	<u>20,487</u>
Net OPEB Plan Obligation, End of the Plan Year	<u><u>\$ 2,053,585</u></u>

The net OPEB Plan liability has been included in long-term liabilities in the County's government-wide financial statements.

Schedule of Employer Contributions

Contributions made by the County during the year ended June 30, 2017 totaled \$403,707 through payment of covered participants' explicit (\$326,662) and implicit subsidized benefits (\$77,845). The County did not make a current year contribution to the participants' HRA accounts during the year ended June 30, 2017. Because these HRA contributions were not made to irrevocable trusts, accounting principles do not allow these contributions to offset the County's net OPEB Plan obligation.

Annual OPEB cost, percentage of annual OPEB cost funded to the OPEB Plan, and the net OPEB obligation for each of the five years ended June 30 is as follows:

Schedule of Employer Contributions				
Applicable to Fiscal Year	Annual OPEB Cost		Percentage of Annual	Net OPEB Obligation
Ending			OPEB Cost Funded	
June 30, 2017	\$	421,194	95.17%	\$ 2,053,585
June 30, 2016	\$	424,590	94.02%	\$ 2,033,098
June 30, 2015	\$	485,315	85.16%	\$ 2,007,693
June 30, 2014	\$	493,987	123.32%	\$ 1,935,663
June 30, 2013	\$	827,181	67.63%	\$ 2,050,882

Schedule of Funding Progress

The schedule of funding progress provides trend information about whether the actuarial values of OPEB Plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The schedule of funding progress for the OPEB Plan as of the latest and two preceding actuarial valuation date is as follows:

NOTE 11 – POSTEMPLOYMENT HEALTH CARE BENEFITS OTHER THAN PENSIONS
(Continued)

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Aggregate (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of covered Payroll ((b-a)/c)
7/1/2015	\$ -	\$ 5,330,602	\$ 5,330,602	0.00%	\$ 32,055,307	16.63%
7/1/2013	\$ -	\$ 6,073,394	\$ 6,073,394	0.00%	\$ 31,264,888	19.43%
7/1/2011	\$ -	\$ 8,529,015	\$ 8,529,015	0.00%	\$ 33,035,811	25.82%

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Valuation Date:	July 1, 2015
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Dollar Method
Amortization Period:	30 Years, open period
Actuarial Assumptions:	
Inflation Rate:	Inflation rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Investment Rate of Return:	4.0% annual return net of both administrative and investment related expenses
Projected Salary Increases:	Not applicable to Plan
Post-retirement Benefit Increases:	Subject to County Council appropriation annually
Health Cost Trend:	The medical trend rates are based on the rates used for the June 30, 2014 Actuarial Valuation of the State of South Carolina Retiree Health Care Plan
Coverage Elections:	100% of eligible retirees will elect coverage and 25% of those will elect to cover the spouse
Active Participant Marriage Assumption:	80% of all active employees are assumed to be married with female spouses assumed to be 3 years younger.
Mortality Table:	June 30, 2014 SC OPEB Valuation
Implicit Subsidy:	The difference between the estimated age-related premiums versus the blended premium the employer charges

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following table summarizes the key actuarial assumptions and cost method:

The OPEB Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over a 30-year period.

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

NOTE 13 – TAX ABATEMENTS

The County enters into property tax abatements agreements with local businesses under the state Fee in Lieu Tax Simplification Act (Act). Under this Act, local governments may grant property tax abatements that are applied to a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County who contractually agree to make investment in the County and/or increase the number of jobs at a particular facility.

As a result of these agreements, the County had property taxes abated of approximately \$9,800,000 under this program for the year ended June 30, 2017. This total was comprised of \$9,630,558 of taxes abated via Fee-in-Lieu of Property Taxes ("FILOT") agreements and \$154,961 through Special-Source Revenue Credits ("SSRC").

NOTE 14- COMMITMENTS AND CONTINGENCIES

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters as are presently known will not have a material adverse effect on the financial condition of the County. However, in a bench trial involving the County's former Administrator (Preston) commencing on October 29, 2012, the presiding judge issued an Order finding against the County and in favor of the former Administrator on a claim for breach of contract. The judge's Order did not include a monetary judgment, and the County is not in a position to provide an estimate of the range of likely outcomes. While the County disputes any obligation to make a payment, it is the County's position that if there is a monetary judgment against the County, that amount must be limited to an award of attorney fees. However, there are indications that the amount of claimed fees could be substantially in excess of \$500,000; the County disputes this amount and the right to any fees. The County does not have insurance coverage available to pay any award. The County appealed the trial court's judgment to the South Carolina Court of Appeals, which issued an Opinion on August 16, 2017, ruling in favor of Anderson County. However, both Preston and Anderson County have filed petitions for writ of certiorari with South Carolina Supreme Court requesting that Court to review the Court of Appeals Opinion. The Anderson County Petition was primarily to preserve arguments that were rejected or not considered by the Court of Appeals and to request the Supreme Court to fashion a remedy in favor of Anderson County against Preston. The Supreme Court has not yet ruled on petitions for writ of certiorari.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2017 totaled approximately \$2,500,000.

NOTE 15 PENDING IMPLEMENTATION OF GASB STATEMENT ON OPEB

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB #75), which was issued by the Governmental Accounting Standards Board (GASB) in June 2015, is required to be implemented by the County for the year ended June 30, 2018. The primary objective of this GASB #75 is to improve accounting and financial reporting by state and local governments for OPEB. It also improves information provided by state and local government employers about financial support for OPEB that are provided by other entities. In addition, state and local governments

NOTE 15 PENDING IMPLEMENTATION OF GASB STATEMENT ON OPEB (Continued)

who participate in a cost-sharing multiple employer plan will now be required to recognize a liability for its proportionate share of the net OPEB liability of that plan. It is GASB's intention that GASB #75 will provide citizens and other users of the financial statements with a clearer picture of the size and nature of the County's financial obligations to current and former employees for past services rendered.

In particular, GASB #75 will require the County to recognize a net OPEB liability (and related deferred outflows and inflows of resources) for its participation in the State Health Plan on financial statements prepared on the economic resources measurement focus and accrual basis of accounting (i.e., the Statement of Net Position) and present more extensive note disclosures. It is anticipated that its implementation will not have a significant impact on the County's governmental funds.

The County has been in communications with its actuary and the PEBA on the effect of implementing this GASB #75. Based on recent information provided by the actuary and PEBA, it is anticipated that the County's net OPEB liability for its OPEB plan and its proportionate share of the net OPEB liability associated with the State Health Plan will decrease its governmental and business-type activities beginning net position for the year ended June 30, 2018 a material amount, although the exact amount has yet to be determined.

NOTE 16 SUBSEQUENT EVENTS

On October 17, 2017 County Council approved awarding a bid to Rogers Group for \$6,487,610 to rehabilitate 150 feet of runway at Anderson Regional Airport.

On November 9, 2017 the County sold 220.33 acres for approximately \$4.4 million. This property had been previously held as an industrial park to attract industry to locate to the County. The proceeds will be used to pay off two general obligation bonds that were issued to purchase the property and make improvements.

On November 21, 2017 South Carolina Department of Commerce granted the County \$8,000,000 to purchase two industrial buildings. One building will be used in the future to accommodate County offices and be used as an incubator for startup companies to launch operations before building permanent facilities and the other building use is under review.

NOTE 17 - COMPONENT UNIT INFORMATION

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the "Library") is discretely presented on the financial statements and the following is the associated note disclosure.

The Library considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) are reported as investments.

A. Deposits and Investments

Deposits

Custodial Credit Risk for Deposits: Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library's deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2017, approximately \$78,000 of the Library's bank balances of approximately \$3,670,000 (which had a carrying value of approximately \$3,531,000) were exposed to custodial credit risk, as they were uninsured and uncollateralized. The bank balance was higher than the book/carrying value due to outstanding checks.

NOTE 17 - COMPONENT UNIT INFORMATION (Continued)**Investments**

As of June 30, 2017, the Library did not hold any investments.

B. Capital Assets

Capital asset activity for the Library for the year ended June 30, 2017, follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Non-Depreciable:				
Art Work	\$ 74,819	\$ -	\$ -	\$ 74,819
Total Capital Assets, Non-Depreciable	74,819	-	-	74,819
Capital Assets, Depreciable:				
Buildings and Improvements	517,156	134,386	19,787	631,755
Equipment	548,463	65,234	79,432	534,265
Furniture and Fixtures	363,033	-	7,649	355,384
Vehicles	288,187	-	15,047	273,140
Books	4,003,946	664,960	216,931	4,451,975
Total Capital Assets, Depreciable	5,720,785	864,580	338,846	6,246,519
Less: Accumulated Depreciation for:				
Buildings and Improvements	267,523	41,932	19,787	289,668
Equipment	416,621	54,632	79,432	391,821
Furniture and Fixtures	348,163	2,571	7,649	343,085
Vehicles	270,643	8,415	15,047	264,011
Books	2,951,597	683,158	216,931	3,417,824
Total Accumulated Depreciation	4,254,547	790,708	338,846	4,706,409
Total Capital Assets, Depreciable, Net	1,466,238	73,872	-	1,540,110
Total Governmental Activities Capital Assets, Net	\$ 1,541,057	\$ 73,872	\$ -	\$ 1,614,929

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets. The Library's only function is library services and operations, thus all depreciation expense is charged to that function.

C. Long-Term Obligations

As of June 30, 2017, the Library was not obligated under any general obligation bonds or capital leases. Following is a summary of the changes in the Library's long-term obligations for the year ended June 30, 2017:

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Compensated Absences	193,598	150,791	132,074	212,315	128,842
Total Governmental Activities	\$ 193,598	\$ 150,791	\$ 132,074	\$ 212,315	\$ 128,842

General Fund resources have been used to liquidate all long-term obligations of the Library.

D. Operating Leases

The Library rents three branches under month-to-month lease terms with monthly rental payments of \$400, \$1,350, and \$1,800. Total lease expense for all the branches for the year ended June 30, 2017 was approximately \$43,000.

The Library leases several copiers at various branches. The first lease has a lease term of 60 months, ending on August 30, 2018, with monthly rental payments of \$765, plus applicable taxes. The second lease has a term of 60 months, ending on November 30, 2020, with monthly rental payments of \$76. The third lease

NOTE 17 - COMPONENT UNIT INFORMATION (Continued)

has a twelve-month lease term ending on September 30, 2017, with monthly rental payments of \$135. Total lease expense for the year ended June 30, 2017 for copiers and other equipment was approximately \$12,000.

Future minimum lease payments are as follows:

A local historical society provides facilities for the Honea Path branch without charge to the Library.

E. Retirement Plans

The Library is a member of the South Carolina Retirement System (SCRS) as described in Note 10 to these financial statements. Pertinent information related to the Library's participation in the plan is as follows:

Plan Contributions

The required contributions and percentages of amounts contributed by the Library to the plan for the past three years were as follows:

Year Ending June 30,	Copiers
2018	\$ 10,503
2019	3,213
2020	918
Thereafter	381
Totals	<u>\$ 15,015</u>

June 30,	Required	% Contributed
2017	\$ 292,622	100%
2016	258,468	100%
2015	240,021	100%

Eligible payrolls of the Library covered under the plan for the past three years were as follows:

Year Ended June 30,	SCRS Payroll
2017	\$ 2,531,334
2016	2,336,959
2015	2,202,024

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2016 measurement date, for the SCRS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 45,356,214,752	\$ 23,996,362,354	\$ 21,359,852,398	52.9%

At June 30, 2017, the Library reported a liability of \$5,159,000 for its proportionate share of the SCRS net pension liabilities for the SCRS ("Plan"). The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2015 projected forward to the measurement date. The Library's proportionate share of the net pension liability was based on a projection of the Library's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2016 measurement date, the

NOTE 17 - COMPONENT UNIT INFORMATION (Continued)

Library's SCRS proportion was 0.024151 percent, which is a 0.000666 percent increase to the proportionate share of the net pension liability measured as of June 30, 2015 of 0.023485.

For the year ended June 30, 2017, the Library recognized pension expense of approximately \$490,000 for the SCRS. At June 30, 2017, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 53,475	\$ 5,602
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	434,005	-
Changes in Proportion Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	95,645	-
Library's Contributions Subsequent to the Measurement Date	292,622	-
Total SCRS	<u>\$ 875,747</u>	<u>\$ 5,602</u>

Approximately \$293,000 was reported as deferred outflows of resources related to the Library's contributions subsequent to the measurement date to the SCRS, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS will increase (decrease) pension expense as follows:

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for the SCRS plan:

Year Ended June 30,	SCRS
2018	\$ 150,673
2019	122,721
2020	206,068
2021	101,061
Total	<u>\$ 580,523</u>

Sensitivity Analysis

The following table presents the Library's proportionate share of the net pension liabilities of the respective plans calculated using the discount rate of 7.50 percent, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent or 1.00 percent higher (8.50 percent) than the current rate:

System	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Library's proportionate share of the net pension liability of the SCRS	\$ 6,435,235	\$ 5,158,618	\$ 4,095,883

***REQUIRED
SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget			Variance favorable (unfavorable)
	Original	Final	Actual	
TAXES				
Property taxes and fee in lieu of taxes	\$ 46,800,000	\$ 46,800,000	\$ 47,915,852	\$ 1,115,852
Total taxes	46,800,000	46,800,000	47,915,852	1,115,852
COUNTY OFFICES				
Clerk of Court	190,000	190,000	174,534	(15,466)
Family Court	489,000	489,000	505,084	16,084
Register of Deeds	1,200,000	1,200,000	1,334,359	134,359
Judge of Probate	500,000	500,000	502,497	2,497
Master in Equity	320,000	320,000	244,238	(75,762)
Sheriff	35,000	35,000	24,813	(10,187)
Magistrate	980,000	980,000	912,150	(67,850)
Animal Shelter	85,000	85,000	53,683	(31,317)
Building and codes	885,000	885,000	1,178,233	293,233
Mobile Home Permits	20,000	20,000	22,846	2,846
Vital Statistics	-	-	5,023	5,023
Civic Center	257,000	257,000	189,677	(67,323)
Sports Complex	50,500	50,500	45,365	(5,135)
Amphitheatre	-	-	250	250
Miscellaneous	414,505	414,505	496,823	82,318
Total county offices	5,426,005	5,426,005	5,689,575	263,570
INTERGOVERNMENTAL				
State shared taxes	7,217,145	7,217,145	7,259,401	42,256
Election commission	100,000	100,000	288,810	188,810
Veteran affair	7,000	7,000	-	(7,000)
Department of Social Services	200,000	200,000	222,030	22,030
Public service employment	7,875	7,875	7,875	-
Health and environmental	20,000	20,000	3,468	(16,532)
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,200,000	2,200,000	2,255,836	55,836
Flood Control	130,000	130,000	144,107	14,107
Oconee County reimbursement	81,305	81,305	81,806	501
Medical reimbursement	75,000	75,000	75,000	-
Miscellaneous	215,000	215,000	223,118	8,118
Total intergovernmental	10,526,585	10,526,585	10,834,710	308,125
OTHER				
Investment income	100,000	100,000	105,576	5,576
Cablevision franchise fee	1,567,000	1,567,000	1,590,433	23,433
Rent	68,000	68,000	63,068	(4,932)
Total other	1,735,000	1,735,000	1,759,077	24,077
OTHER FINANCING SOURCES				
Transfers in	2,025,825	2,025,825	44,781	(1,981,044)
	2,025,825	2,025,825	44,781	(1,981,044)
	<u>\$ 66,513,415</u>	<u>\$ 66,513,415</u>	<u>\$ 66,243,995</u>	<u>\$ (269,420)</u>

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT				
County council				
Personnel services	\$ 142,180	\$ 160,975	\$ 159,959	\$ 1,016
Operating expenses	39,050	37,550	30,169	7,381
Contractual	102,500	138,465	122,097	16,368
Capital outlay	10,000	4,705	-	4,705
	293,730	341,695	312,225	29,470
Delegation				
Personnel services	68,670	80,830	79,542	1,288
Operating expenses	2,900	2,900	1,724	1,176
Contractual	1,715	1,715	296	1,419
	73,285	85,445	81,562	3,883
County administrator				
Personnel services	544,720	516,412	483,603	32,809
Operating expenses	39,425	39,425	31,207	8,218
Contractual	139,000	139,000	77,321	61,679
	723,145	694,837	592,131	102,706
Media team				
Personnel services	258,480	209,858	118,937	90,921
Operating expenses	26,480	35,345	27,492	7,853
Contractual	46,375	46,799	44,090	2,709
Capital outlay	-	3,711	-	3,711
	331,335	295,713	190,519	105,194
County attorney				
Personnel services	-	208,445	208,377	68
Operating expenses	-	6,070	2,176	3,894
Contractual	525,000	310,485	166,582	143,903
	525,000	525,000	377,135	147,865
Human resources				
Personnel services	310,890	311,390	308,172	3,218
Operating expenses	22,300	23,800	20,080	3,720
Contractual	11,000	11,000	10,999	901
	344,190	346,190	338,351	7,839
County memberships				
Operating expenses	5,500	5,500	3,085	2,415
Contractual	105,375	105,375	105,373	2
	110,875	110,875	108,458	2,417
Building maintenance				
Personnel services	1,168,270	1,166,686	1,050,099	116,587
Operating expenses	1,520,905	1,548,795	1,394,760	154,035
Contractual	535,650	525,450	465,366	60,084
	3,224,825	3,240,931	2,910,225	330,706
Auditor				
Personnel services	523,180	561,012	551,176	9,836
Operating expenses	68,950	68,950	63,689	5,261
Contractual	3,545	3,545	2,150	1,395
	595,675	633,507	617,015	16,492
Treasurer				
Personnel services	861,500	848,268	835,522	12,746
Operating expenses	220,700	213,624	183,865	29,759
Contractual	8,900	14,196	14,196	-
	1,091,100	1,076,088	1,033,583	42,505
Finance department				
Personnel services	783,630	797,395	780,376	17,019
Operating expenses	34,050	40,150	37,728	2,422
Contractual	76,000	70,350	59,198	11,152
Capital outlay	-	5,000	-	5,000
	893,680	912,895	877,302	35,593
Assessor				
Personnel services	1,512,620	1,497,420	1,317,756	179,664
Operating expenses	88,700	88,700	78,869	9,831
Contractual	60,500	60,500	35,434	25,066
	1,661,820	1,646,620	1,432,059	214,561
Geographical information services				
Personnel services	147,565	147,765	105,341	42,424
Operating expenses	19,115	19,115	10,887	8,228
Contractual	82,000	82,000	78,898	3,102
	248,680	248,880	195,126	53,754
Board of tax assessment & appeals				
Contractual	5,000	5,000	-	5,000
	5,000	5,000	-	5,000

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	497,263	497,930	496,064	1,866
Operating expenses	119,125	117,702	77,138	40,564
Contractual	43,000	43,000	37,256	5,744
	<u>659,390</u>	<u>658,632</u>	<u>610,458</u>	<u>48,174</u>
Probate judge				
Personnel services	527,345	527,345	496,832	30,513
Operating expenses	22,250	22,250	17,293	4,957
Contractual	3,400	3,400	2,252	1,148
	<u>552,995</u>	<u>552,995</u>	<u>516,377</u>	<u>36,618</u>
Master-in-equity				
Personnel services	303,065	303,160	293,346	9,814
Operating expenses	9,950	9,950	5,428	4,522
Contractual	2,410	2,410	-	2,410
	<u>315,425</u>	<u>315,520</u>	<u>298,774</u>	<u>16,746</u>
Magistrate				
Personnel services	2,001,895	2,002,620	1,957,510	45,110
Operating expenses	95,700	94,500	83,325	11,175
Contractual	38,000	39,200	35,943	3,257
	<u>2,135,595</u>	<u>2,136,320</u>	<u>2,076,778</u>	<u>59,542</u>
Register of deeds				
Personnel services	410,005	410,005	408,573	1,432
Operating expenses	23,825	23,825	12,326	11,499
Contractual	39,500	39,500	25,818	13,682
	<u>473,330</u>	<u>473,330</u>	<u>446,717</u>	<u>26,613</u>
Planning and community development				
Personnel services	310,405	310,715	309,746	969
Operating expenses	24,250	23,400	20,214	3,186
Contractual	254,850	255,700	176,537	79,163
	<u>589,505</u>	<u>589,815</u>	<u>506,497</u>	<u>83,318</u>
Development standards				
Personnel services	332,220	332,220	311,876	20,344
Operating expenses	29,120	29,120	25,702	3,418
Contractual	3,000	3,000	3,000	-
	<u>364,340</u>	<u>364,340</u>	<u>340,578</u>	<u>23,762</u>
Registration & election				
Personnel services	406,155	411,000	371,684	39,316
Operating expenses	75,075	75,075	58,875	16,200
Contractual	47,650	47,650	44,249	3,401
	<u>528,880</u>	<u>533,725</u>	<u>474,808</u>	<u>58,917</u>
Registration & election - poll work				
Personnel services	117,500	117,500	176,291	(58,791)
Operating expenses	5,125	5,125	5,318	(193)
	<u>122,625</u>	<u>122,625</u>	<u>181,609</u>	<u>(58,984)</u>
Purchasing				
Personnel services	380,585	370,875	344,866	26,009
Operating expenses	202,650	247,230	189,744	57,486
Contractual	23,300	23,300	11,722	11,578
	<u>606,535</u>	<u>641,405</u>	<u>546,332</u>	<u>95,073</u>
Information technology				
Personnel services	1,005,295	986,295	930,569	55,726
Operating expenses	925,215	923,750	185,439	738,311
Contractual	163,600	163,565	130,454	33,111
	<u>2,094,110</u>	<u>2,073,610</u>	<u>1,246,462</u>	<u>827,148</u>
Employee benefits				
Personnel services	797,500	789,619	752,027	37,592
	<u>797,500</u>	<u>789,619</u>	<u>752,027</u>	<u>37,592</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Development corporation of Anderson	50,000	50,000	47,500	2,500
Human relation council	3,335	3,335	3,335	-
Solicitor	1,442,700	1,442,700	1,442,700	-
Solicitor	105,000	105,000	105,000	-
	1,601,035	1,601,035	1,598,535	2,500
Contingency				
Contingency	100,000	54,250	-	54,250
	100,000	54,250	-	54,250
Family court				
Personnel services	165,365	168,095	166,043	2,052
Operating expenses	2,000	2,000	1,965	35
	167,365	170,095	168,008	2,087
Total general government:	21,230,970	21,240,992	18,829,651	2,411,341
PUBLIC SAFETY				
Coroner				
Personnel services	489,140	489,495	473,417	16,078
Operating expenses	49,000	50,000	37,171	12,829
Contractual	37,000	36,000	23,492	12,508
	575,140	575,495	534,080	41,415
Emergency preparedness				
Personnel services	300,780	277,255	284,202	(6,947)
Operating expenses	218,075	216,090	181,407	34,683
Contractual	13,580	20,580	19,877	703
	532,435	513,925	485,486	28,439
Communications				
Personnel services	3,680,965	3,628,825	3,296,088	332,737
Operating expenses	203,675	208,175	182,174	26,001
Contractual	18,950	14,450	8,227	6,223
	3,903,590	3,851,450	3,486,489	364,961
Technical services				
Personnel services	309,475	309,475	234,245	75,230
Operating expenses	180,580	179,295	150,912	28,383
Contractual	30,000	29,550	20,867	8,683
Capital outlay	-	1,735	-	1,735
	520,055	520,055	406,024	114,031
Detention center				
Personnel services	4,337,830	4,187,992	4,097,361	90,631
Operating expenses	1,457,000	1,456,600	1,326,033	130,567
Contractual	654,300	654,700	622,603	32,097
	6,449,130	6,299,292	6,045,997	253,295
Detention center - drug lab				
Personnel services	176,780	178,105	177,210	895
Operating expenses	66,030	64,980	38,859	26,121
Contractual	50,500	50,500	49,288	1,212
	293,310	293,585	265,357	28,228
Sheriff				
Personnel services	13,972,675	14,367,838	14,376,527	(8,689)
Operating expenses	2,845,500	2,684,100	2,369,326	314,774
Contractual	237,500	207,000	172,200	34,800
Capital outlay	-	1,300	-	1,300
	17,055,675	17,260,238	16,918,053	340,885
Sheriff - support services				
Personnel services	1,250,235	1,250,235	1,120,007	130,228
Operating expenses	161,255	148,655	95,956	52,699
Contractual	4,500	17,100	15,681	1,419
	1,415,990	1,415,990	1,231,644	184,346
Sheriff extra duty				
Personnel services	-	-	(16,004)	16,004
	-	-	(16,004)	16,004
Environmental enforcement				
Personnel services	167,960	167,960	148,546	19,414
Operating expenses	112,520	112,520	81,074	31,446
Contractual	4,110	4,110	638	3,472
	284,590	284,590	230,258	54,332

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget
	Original	Final		
PUBLIC SAFETY, Continued				
Lump Sum Appropriations				
Foothills alliance	18,900	18,900	18,900	-
Safe harbor	6,300	6,300	6,300	-
	<u>25,200</u>	<u>25,200</u>	<u>25,200</u>	<u>-</u>
Total public safety	<u>31,055,115</u>	<u>31,039,820</u>	<u>29,612,584</u>	<u>1,425,936</u>
HIGHWAYS AND STREETS				
Roads and bridges				
Personnel services	3,971,460	3,861,305	3,532,876	328,429
Operating expenses	2,066,150	2,148,680	1,559,271	589,409
Contractual	233,215	230,685	168,602	62,083
	<u>6,270,825</u>	<u>6,240,670</u>	<u>5,260,749</u>	<u>979,921</u>
Transportation administration				
Personnel services	389,695	419,850	402,367	17,483
Operating expenses	32,470	33,970	27,122	6,848
Contractual	83,000	81,500	78,439	3,061
	<u>505,165</u>	<u>535,320</u>	<u>507,928</u>	<u>27,392</u>
Fleet services				
Personnel services	192,475	192,475	277,105	(84,630)
Operating expenses	10,230	51,230	(5,058)	56,288
Contractual	31,400	(8,600)	23,332	(31,932)
	<u>234,105</u>	<u>235,105</u>	<u>295,379</u>	<u>(60,274)</u>
County council paving				
Operating expenses	3,116,700	2,996,700	1,645,699	1,351,001
	<u>3,116,700</u>	<u>2,996,700</u>	<u>1,645,699</u>	<u>1,351,001</u>
Total highway and streets	<u>10,126,795</u>	<u>10,007,795</u>	<u>7,709,755</u>	<u>2,298,040</u>
ECONOMIC DEVELOPMENT				
Economic development				
Personnel services	507,405	519,655	489,395	30,260
Operating expenses	41,250	53,600	47,493	6,107
Contractual	128,000	123,250	119,003	4,247
	<u>676,655</u>	<u>696,505</u>	<u>655,891</u>	<u>40,614</u>
HEALTH AND WELFARE				
Animal shelter				
Personnel services	844,720	898,752	914,174	(15,422)
Operating expenses	431,415	374,883	361,485	13,398
Contractual	28,180	30,680	23,695	6,985
	<u>1,304,315</u>	<u>1,304,315</u>	<u>1,299,354</u>	<u>4,961</u>
Department of Social Services				
Operating expenses	100,005	100,005	92,387	7,618
	<u>100,005</u>	<u>100,005</u>	<u>92,387</u>	<u>7,618</u>
Health Department				
Personnel services	17,885	884	884	-
Operating expenses	136,380	139,941	135,429	4,512
Contractual	20,000	20,000	15,066	4,934
	<u>174,265</u>	<u>160,825</u>	<u>151,379</u>	<u>9,446</u>
Veterans Affairs				
Personnel services	183,485	183,485	159,293	24,192
Operating expenses	23,450	23,450	12,815	10,635
Contractual	2,000	2,000	1,955	45
	<u>208,935</u>	<u>208,935</u>	<u>174,063</u>	<u>34,872</u>
Building & Codes				
Personnel services	792,370	792,970	769,398	23,572
Operating expenses	68,210	67,225	52,344	14,881
Contractual	53,000	73,385	40,645	32,740
	<u>913,580</u>	<u>933,580</u>	<u>862,387</u>	<u>71,193</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget			Variance with Final Budget
	Original	Final	Actual	
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	2,620	2,620	2,620	-
Anderson/Oconee Behavioral Health	8,000	8,000	8,000	-
Calvary Home for Children	9,000	9,000	9,000	-
Clemson Extension	61,300	61,300	57,967	3,333
Senior Solutions	10,910	10,910	10,910	-
Low Cost Spay/Neuter	75,000	75,000	73,345	1,655
Meals on Wheels	19,400	19,400	19,400	-
Cancer Association	5,000	5,000	5,000	-
Development center for excellence	21,825	21,825	21,825	-
New foundations children's	10,670	10,670	10,670	-
Golden harvests	1,500	1,500	750	750
SC Dept of Mental Health	52,780	52,780	52,780	-
Indigent Health Care	327,580	327,580	327,576	4
American Red Cross	5,000	5,000	2,500	2,500
	610,585	610,585	602,343	8,242
Total health and welfare	3,311,685	3,318,245	3,181,913	136,332
CULTURE AND RECREATION				
Museum				
Personnel services	205,530	207,250	202,201	5,049
Operating expenses	18,575	12,470	11,616	854
Contractual	8,100	8,100	7,164	936
Capital outlay	-	4,605	-	4,605
	232,205	232,425	220,981	11,444
Parks and recreation				
Personnel services	193,175	193,420	191,791	1,629
Operating expenses	51,725	56,675	49,001	7,674
Contractual	94,000	86,800	22,116	64,684
	338,900	336,895	262,908	73,987
Special populations				
Personnel services	101,300	101,260	86,838	14,422
Operating expenses	9,660	9,100	8,804	296
	110,360	110,360	95,642	14,718
Senior citizens				
Personnel services	55,745	55,890	53,726	2,164
Operating expenses	36,110	36,110	34,682	1,428
Contractual	4,100	4,100	3,390	710
	95,955	96,100	91,798	4,302
PRT division				
Personnel services	106,870	106,950	106,532	418
Operating expenses	4,100	4,100	1,957	2,143
	110,970	111,050	108,489	2,561
County council recreation				
Operating expenses	266,200	266,200	238,780	27,420
	266,200	266,200	238,780	27,420
Civic Center				
Personnel services	305,865	307,257	300,843	6,414
Operating expenses	284,180	298,537	292,978	5,559
Contractual	39,000	53,804	48,367	5,437
	629,045	659,598	642,188	17,410
Sports Center				
Personnel services	186,485	188,032	185,121	2,911
Operating expenses	135,525	98,799	87,969	10,830
Contractual	21,500	24,126	23,586	540
	343,510	310,957	296,676	14,281
Lump Sum Appropriations				
Anderson County Arts Council	2,840	2,840	2,840	-
Belton Farmer's Market	1,275	1,275	1,275	-
Caroline Community Center	2,000	2,000	2,000	-
Pendleton Historic Association	3,825	3,825	3,825	-
Soil and Water	900	900	900	-
Westside Community Center	4,000	4,000	4,000	-
YMCA	3,490	3,490	3,490	-
	18,330	18,330	18,330	-
Total culture and recreation	2,145,475	2,141,915	1,975,792	166,123

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget
	Original	Final		
CAPITAL OUTLAY				
Capital Outlay	-	-	401,942	(401,942)
Total capital outlay	-	-	401,942	(401,942)
Total expenditures	68,546,695	68,445,272	62,367,528	6,076,444
OTHER FINANCING USES				
Transfers out	732,575	833,998	708,179	125,819
Total expenditures and other financing uses	\$ 69,279,270	\$ 69,279,270	\$ 63,075,707	\$ 6,203,563

Note: The General Fund's original and final budget reflected the use or appropriated fund balance of \$2,765,855.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGETS AND ACTUAL
GRANTS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2017

Exhibit B-3

	Grants			Variance
	Budget Amounts			Favorable/ (Unfavorable)
	Original	Final	Actual	
REVENUES				
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ 59	\$ 59
Intergovernmental	5,230,160	5,230,160	2,809,718	(2,420,442)
Other	2,773,980	2,773,980	127,789	(2,646,191)
Total revenues	8,004,140	8,004,140	2,937,566	(5,066,574)
EXPENDITURES				
County government administration	2,618,980	2,618,980	(1,078)	2,620,058
Public safety	345	345	11,340	(10,995)
Economic development	5,587,255	5,587,255	2,276,262	3,310,993
Health and welfare	390	390	-	390
Culture and recreation	97,015	97,015	179,108	(82,093)
Capital outlay	-	-	506,557	(506,557)
Total expenditures	8,303,985	8,303,985	2,972,189	5,331,796
Excess (deficiency) of revenues over (under) expenditures	(299,845)	(299,845)	(34,623)	265,222
Other financing sources (uses):				
Transfers in	268,220	268,220	272,864	4,644
Transfers out	-	-	(253,230)	(253,230)
Total other financing sources (uses)	268,220	268,220	19,634	4,644
Net change in fund balances	(31,625)	(31,625)	(14,989)	269,866
Fund balances (deficits), beginning of year	(24,387)	(24,387)	(24,387)	-
Fund balances (deficits), end of year	\$ (56,012)	\$ (56,012)	\$ (39,376)	\$ 269,866

Note: The Grant's original and final budget reflected the use or appropriated fund balance of \$31,625

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGETS AND ACTUAL
"C" FUNDS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2017

Exhibit B-4

	"C" Funds			Variance
	Budget Amounts			Favorable/ (Unfavorable)
	Original	Final	Actual	
REVENUES				
Intergovernmental	3,000,000	3,000,000	4,527,953	1,527,953
Interest	-	-	13,579	13,579
Total revenues	3,000,000	3,000,000	4,541,532	1,541,532
EXPENDITURES				
Highway & streets	11,500,000	11,500,000	6,734,460	4,765,540
Total expenditures	11,500,000	11,500,000	6,734,460	4,765,540
Excess (deficiency) of revenues over (under) expenditures	(8,500,000)	(8,500,000)	(2,192,928)	6,307,072
Other financing sources (uses):				
Transfers out	(350,000)	(350,000)	-	350,000
Total other financing sources (uses)	(350,000)	(350,000)	-	350,000
Net change in fund balances	(8,850,000)	(8,850,000)	(2,192,928)	6,657,072
Fund balances (deficits), beginning of year	10,871,596	10,871,596	10,871,596	-
Fund balances (deficits), end of year	\$ 2,021,596	\$ 2,021,596	\$ 8,678,668	\$ 6,657,072

Note: The "C" Funds original and final budget reflected the use or appropriated fund balance of \$8,850,000

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
OTHER POSTEMPLOYMENT BENEFIT PLAN - DEFINED BENEFIT HEALTHCARE PLAN
SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS
FOR THE YEAR ENDED JUNE 30, 2017

Exhibit B-5

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Applicable to Fiscal Year Ending	Annual Required Contribution	Percentage of Annual Required Contribution Funded	Net OPEB Obligation
June 30, 2017	\$ 455,922	95.17%	\$ 2,053,585
June 30, 2016	\$ 455,922	94.02%	\$ 2,033,098
June 30, 2015	\$ 515,522	85.16%	\$ 2,007,693
June 30, 2014	\$ 525,993	123.32%	\$ 1,935,663
June 30, 2013	\$ 855,008	67.63%	\$ 2,050,882
June 30, 2012	\$ 852,687	57.52%	\$ 1,783,126
June 30, 2011	\$ 835,063	72.61%	\$ 1,430,402

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Unprojected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage Of Covered Payroll ((b-a)/c)
July 1, 2015	\$ -	\$ 5,330,602	\$ 5,330,602	0%	\$ 32,055,307	16.63%
July 1, 2013	\$ -	\$ 6,073,394	\$ 6,073,394	0%	\$ 31,264,888	19.43%
July 1, 2011	\$ -	\$ 8,529,015	\$ 8,529,015	0%	\$ 33,035,811	25.82%

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

	Year Ended June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
South Carolina Retirement System (SCRS)										
County's Proportion of the Net Pension Liability	0.228709%	0.221778%	0.22938%	0.0022938%	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$48,851,905	\$42,061,267	\$38,382,533	\$39,987,124	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$22,165,842	\$20,868,879	\$20,308,318	\$20,523,163	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	214.72%	189.76%	189.00%	194.84%	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.91%	56.99%	59.92%	56.39%	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
County's Proportion of the Net Pension Liability	1.10206%	1.05004%	1.075010%	1.075010%	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$27,953,397	\$22,885,627	\$20,580,286	\$22,284,641	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$14,030,274	\$13,074,854	\$12,988,902	\$12,437,051	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	192.16%	163.12%	158.45%	179.18%	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.44%	64.57%	67.55%	62.98%	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period. However, until a ten year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms

There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions

There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)

Exhibit B-7

	Year Ended June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
South Carolina Retirement System (SCRS)										
Contractually Required Contributions	\$ 2,629,985	\$ 2,451,542	\$ 2,274,708	\$ 2,152,682	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(2,629,985)	(2,451,542)	(2,274,708)	(2,152,682)	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll	\$22,751,230	\$22,165,842	\$20,868,879	\$20,308,318	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Payroll	11.56%	11.06%	10.90%	10.60%	N/A	N/A	N/A	N/A	N/A	N/A
Police Officers Retirement System (PORS)										
Contractually Required Contributions	\$ 2,071,548	\$ 1,927,760	\$ 1,749,717	\$ 1,667,775	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(2,071,548)	(1,927,760)	(1,749,717)	(1,667,775)	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll	\$14,547,272	\$14,030,274	\$13,047,854	\$12,988,902	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Payroll	14.24%	13.74%	13.41%	12.84%	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period. However, until a complete ten-year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

Note 2 - Changes in Benefit Terms

There were no changes in benefit terms during the year of initial adoption which was the fiscal year ended June 30, 2015.

Note 3 - Changes of Significant Assumptions

There were no changes of significant assumptions during the year of initial adoption which was the fiscal year ended June 30, 2015.

***SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investment	\$ 9,142,282	\$ 433,468	\$ 5,194,068	\$ 14,769,818
Cash and investment, restricted	-	-	5,167,274	5,167,274
Receivables:				
Taxes - Net	695,706	137,888	76,597	910,191
Intergovernmental	1,493,867	-	-	1,493,867
Other	861,721	1,738	27,751	891,210
Due from other funds	205,132	12,512	635,394	853,038
Inventories	37,673	-	-	37,673
Prepaid items	19,611	-	-	19,611
Other assets - Held for resale	221,462	-	4,685,907	4,907,369
 Total assets	 <u>\$ 12,677,454</u>	 <u>\$ 585,606</u>	 <u>\$ 15,786,991</u>	 <u>\$ 29,050,051</u>
LIABILITIES				
Accounts payable	720,560	-	255,839	976,399
Accrued expenses	161,333	-	-	161,333
Due to other funds	949,525	-	334,141	1,283,666
Unearned revenue	17,857	-	-	17,857
 Total liabilities	 <u>1,849,275</u>	 <u>-</u>	 <u>589,980</u>	 <u>2,439,255</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	660,660	133,293	70,933	864,886
 Total deferred inflows of resources	 <u>660,660</u>	 <u>133,293</u>	 <u>70,933</u>	 <u>864,886</u>
FUND BALANCES				
Nonspendable				
Inventories	37,673	-	-	37,673
Prepaid items	19,611	-	-	19,611
Restricted	10,110,235	452,313	15,126,078	25,688,626
 Total fund balances	 <u>10,167,519</u>	 <u>452,313</u>	 <u>15,126,078</u>	 <u>25,745,910</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 12,677,454</u>	 <u>\$ 585,606</u>	 <u>\$ 15,786,991</u>	 <u>\$ 29,050,051</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes and fee in lieu of taxes	\$ 13,322,992	\$ 1,636,445	\$ 3,987,509	\$ 18,946,946
County offices	3,674,006	-	-	3,674,006
Intergovernmental	8,617,113	153,644	64,935	8,835,692
Interest	2,293	-	16,886	19,179
Other	2,021,415	9,125	440,188	2,470,728
Total revenues	27,637,819	1,799,214	4,509,518	33,946,551
EXPENDITURES				
County government administration	3,669,048	-	161,147	3,830,195
Public safety	7,758,248	-	-	7,758,248
Highway & streets	1,447,956	-	24,600	1,472,556
Economic development	29,323	-	-	29,323
Health & welfare	1,787,982	-	-	1,787,982
Culture & recreation	657,236	-	-	657,236
Education & training	7,638,301	-	-	7,638,301
Debt service:				
Principal retirement	-	4,583,030	-	4,583,030
Interest and fiscal charges	-	813,137	-	813,137
Capital Outlay	3,138,729	-	2,554,728	5,693,457
Total expenditures	26,126,823	5,396,167	2,740,475	34,263,465
Excess (deficiency) of revenues over (under) expenditures	1,510,996	(3,596,953)	1,769,043	(316,914)
Other financing sources (uses):				
Proceeds from sale of capital assets	2,365	-	324,679	327,044
Proceeds from bond	-	-	7,000,000	7,000,000
Proceeds from insurance	-	-	9,960	9,960
Transfers in	1,034,823	3,529,294	128,877	4,692,994
Transfers out	(1,204,397)	-	(2,881,013)	(4,085,410)
Total other financing sources (uses)	(167,209)	3,529,294	4,582,503	7,944,588
Net change in fund balances	1,343,787	(67,659)	6,351,546	7,627,674
Fund balances, July 1	8,823,732	519,972	8,774,532	18,118,236
Fund balances, June 30	\$ 10,167,519	\$ 452,313	\$ 15,126,078	\$ 25,745,910

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Clerk of Court Bondsmen	Water Recreation	SRO District 2	Neighborhood Initiative Program
ASSETS				
Cash and investment	\$ 13,225	\$ -	\$ -	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	3,340	90,375	-	584,325
Other	-	-	10,286	1
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 16,565</u>	<u>\$ 90,375</u>	<u>\$ 10,286</u>	<u>\$ 584,326</u>
LIABILITIES				
Accounts payable	-	2,199	276	21,074
Accrued expenses	-	-	1,564	-
Due to other funds	-	88,176	8,446	563,250
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>90,375</u>	<u>10,286</u>	<u>584,324</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	16,565	-	-	2
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>16,565</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 16,565</u>	<u>\$ 90,375</u>	<u>\$ 10,286</u>	<u>\$ 584,326</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Public Defender	TTI - Phase 2	HOME Program	SRO District 1
ASSETS				
Cash and investment	\$ 937,237	\$ 17,900	\$ 74,367	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	2,351	-
Other	-	-	-	38,983
Due from other funds	-	-	64,072	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 937,237</u>	<u>\$ 17,900</u>	<u>\$ 140,790</u>	<u>\$ 38,983</u>
LIABILITIES				
Accounts payable	5,854	17,900	17,331	227
Accrued expenses	38,490	-	40,433	6,285
Due to other funds	-	-	-	32,471
Unearned revenue	-	-	-	-
Total liabilities	<u>44,344</u>	<u>17,900</u>	<u>57,764</u>	<u>38,983</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	892,893	-	83,026	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>892,893</u>	<u>-</u>	<u>83,026</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 937,237</u>	<u>\$ 17,900</u>	<u>\$ 140,790</u>	<u>\$ 38,983</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Assessor Mapping Project	Brownsfield	CDBG	SRO District 5
ASSETS				
Cash and investment	\$ 19,176	\$ 75,150	\$ -	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	62,432	-
Other	-	-	-	77,746
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 19,176</u>	<u>\$ 75,150</u>	<u>\$ 62,432</u>	<u>\$ 77,746</u>
LIABILITIES				
Accounts payable	-	-	62,432	1,098
Accrued expenses	-	-	-	15,275
Due to other funds	-	-	-	61,373
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>62,432</u>	<u>77,746</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	19,176	75,150	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>19,176</u>	<u>75,150</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 19,176</u>	<u>\$ 75,150</u>	<u>\$ 62,432</u>	<u>\$ 77,746</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Transportation Committee	Tri-County Tech	Anderson Regional Airport	Anderson County Library
ASSETS				
Cash and investment	\$ 3,041	\$ -	\$ 244,591	\$ 161,140
Receivables:				
Taxes - Net	-	132,166	-	247,118
Intergovernmental	-	-	238,483	-
Other	-	2,342	78,044	5,668
Due from other funds	-	16,736	-	40,393
Inventories	-	-	37,673	-
Prepaid items	-	-	19,611	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 3,041</u>	<u>\$ 151,244</u>	<u>\$ 618,402</u>	<u>\$ 454,319</u>
LIABILITIES				
Accounts payable	-	-	117,054	-
Accrued expenses	-	-	14,779	-
Due to other funds	-	18,431	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>18,431</u>	<u>131,833</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	126,312	-	233,469
Total deferred inflows of resources	<u>-</u>	<u>126,312</u>	<u>-</u>	<u>233,469</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	19,611	-
Inventories	-	-	37,673	-
Restricted	3,041	6,501	429,285	220,850
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>3,041</u>	<u>6,501</u>	<u>486,569</u>	<u>220,850</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,041</u>	<u>\$ 151,244</u>	<u>\$ 618,402</u>	<u>\$ 454,319</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	<u>Title IV-D Family Court</u>	<u>Sheriff Incentive</u>	<u>Victim Bill of Rights</u>	<u>Hazmat</u>
ASSETS				
Cash and investment	\$ -	\$ 44,649	\$ 3,514	\$ 94,533
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	48,932	6,353	7,624	-
Other	-	-	3,082	90
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 48,932</u>	<u>\$ 51,002</u>	<u>\$ 14,220</u>	<u>\$ 94,623</u>
LIABILITIES				
Accounts payable	3,912	-	302	5,096
Accrued expenses	10,620	-	7,481	-
Due to other funds	34,400	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>48,932</u>	<u>-</u>	<u>7,783</u>	<u>5,096</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	51,002	6,437	89,527
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>51,002</u>	<u>6,437</u>	<u>89,527</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48,932</u>	<u>\$ 51,002</u>	<u>\$ 14,220</u>	<u>\$ 94,623</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	FEMA	SRO District 4	Documentary Stamp	Detention Center Canteen
ASSETS				
Cash and investment	\$ -	\$ -	\$ 527,176	\$ 156,104
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	82,323	-	-	-
Other	-	30,302	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 82,323</u>	<u>\$ 30,302</u>	<u>\$ 527,176</u>	<u>\$ 156,104</u>
LIABILITIES				
Accounts payable	1,296	700	241,377	4,171
Accrued expenses	-	5,686	-	-
Due to other funds	81,027	23,916	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>82,323</u>	<u>30,302</u>	<u>241,377</u>	<u>4,171</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	-	285,799	151,933
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>285,799</u>	<u>151,933</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 82,323</u>	 <u>\$ 30,302</u>	 <u>\$ 527,176</u>	 <u>\$ 156,104</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	E-911	State Accommodations Tax	Infrastructure	County Accommodations Fee
ASSETS				
Cash and investment	\$ 840,487	\$ 310,750	\$ 668,942	\$ 602,940
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	230,280	111,724	-	-
Other	31,297	-	471,798	100,703
Due from other funds	-	-	-	38,996
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 1,102,064</u>	<u>\$ 422,474</u>	<u>\$ 1,140,740</u>	<u>\$ 742,639</u>
LIABILITIES				
Accounts payable	12,551	-	60	78,605
Accrued expenses	6,479	-	-	-
Due to other funds	-	-	-	32,207
Unearned revenue	-	-	17,857	-
Total liabilities	<u>19,030</u>	<u>-</u>	<u>17,917</u>	<u>110,812</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	1,083,034	422,474	1,122,823	631,827
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>1,083,034</u>	<u>422,474</u>	<u>1,122,823</u>	<u>631,827</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,102,064</u>	<u>\$ 422,474</u>	<u>\$ 1,140,740</u>	<u>\$ 742,639</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	PARD	Office of Justice Programs	Duke Power EPD	EMS
ASSETS				
Cash and investment	\$ 329,938	\$ -	\$ 17,947	\$ 1,718,253
Receivables:				
Taxes - Net	-	-	-	235,566
Intergovernmental	18,855	6,470	-	-
Other	-	-	-	5,701
Due from other funds	-	-	-	36,780
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 348,793</u>	<u>\$ 6,470</u>	<u>\$ 17,947</u>	<u>\$ 1,996,300</u>
LIABILITIES				
Accounts payable	94,615	642	-	14,663
Accrued expenses	-	-	-	14,241
Due to other funds	-	5,828	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>94,615</u>	<u>6,470</u>	<u>-</u>	<u>28,904</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	223,085
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,085</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	254,178	-	17,947	1,744,311
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>254,178</u>	<u>-</u>	<u>17,947</u>	<u>1,744,311</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 348,793</u>	<u>\$ 6,470</u>	<u>\$ 17,947</u>	<u>\$ 1,996,300</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	Animal Shelter	Sheriff Drug Fund	Palmetto 800 Reserve	Sheriff Non Drug Forfeiture
ASSETS				
Cash and investment	\$ 13,939	\$ 676,681	\$ 1,515,569	\$ 75,033
Receivables:				
Taxes - Net	-	-	80,856	-
Intergovernmental	-	-	-	-
Other	4,545	-	1,133	-
Due from other funds	-	-	8,155	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	221,462	-
Total assets	<u>\$ 18,484</u>	<u>\$ 676,681</u>	<u>\$ 1,827,175</u>	<u>\$ 75,033</u>
LIABILITIES				
Accounts payable	10,288	6,649	-	188
Accrued expenses	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>10,288</u>	<u>6,649</u>	<u>-</u>	<u>188</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	77,794	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>77,794</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	8,196	670,032	1,749,381	74,845
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>8,196</u>	<u>670,032</u>	<u>1,749,381</u>	<u>74,845</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 18,484</u>	 <u>\$ 676,681</u>	 <u>\$ 1,827,175</u>	 <u>\$ 75,033</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2017

	<u>Total</u>
ASSETS	
Cash and investment	\$ 9,142,282
Receivables:	-
Taxes - Net	695,706
Intergovernmental	1,493,867
Other	861,721
Due from other funds	205,132
Inventories	37,673
Prepaid items	19,611
Land held for resale	221,462
Total assets	<u>\$ 12,677,454</u>
LIABILITIES	
Accounts payable	720,560
Accrued expenses	161,333
Due to other funds	949,525
Unearned revenue	17,857
Total liabilities	<u>1,849,275</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	660,660
Total deferred inflows of resources	<u>660,660</u>
FUND BALANCES	
Nonspendable	
Prepaid items	19,611
Inventories	37,673
Restricted	10,110,235
Unassigned (deficit)	-
Total fund balance	<u>10,167,519</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 12,677,454</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Clerk of Court Bondsmen			Water Recreation		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	7,039	7,039	-	-	-
Intergovernmental	-	-	-	135,235	42,199	(93,036)
Interest	-	-	-	-	-	-
Other	2,000	-	(2,000)	-	-	-
Total revenues	2,000	7,039	5,039	135,235	42,199	(93,036)
EXPENDITURES						
County government administration	17,423	5,690	11,733	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	135,235	42,199	93,036
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	17,423	5,690	11,733	135,235	42,199	93,036
Excess (deficiency) of revenues over (under) expenditures	(15,423)	1,349	16,772	-	-	-
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	1,423	-	(1,423)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,423	-	(1,423)	-	-	-
Net change in fund balances	\$ (14,000)	1,349	\$ 15,349	\$ -	-	\$ -
Fund balances (deficits), beginning of year		15,216			-	
Fund balances (deficits), end of year		\$ 16,565			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	SRO District 2			Neighborhood Initiative Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	2,146,305	701,711	(1,444,594)
Interest	-	-	-	-	-	-
Other	66,860	55,351	(11,509)	-	-	-
Total revenues	66,860	55,351	(11,509)	2,146,305	701,711	(1,444,594)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	66,860	55,351	11,509	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	1,784,405	634,002	1,150,403
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	66,860	55,351	11,509	1,784,405	634,002	1,150,403
Excess (deficiency) of revenues over (under) expenditures	-	-	-	361,900	67,709	(294,191)
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(361,900)	-	361,900
Total other financing sources (uses)	-	-	-	(361,900)	-	361,900
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	67,709	\$ 67,709
Fund balances (deficits), beginning of year	-	-	-	-	(67,707)	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ 2	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Public Defender			TTI - Phase 2		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,009,205	1,079,374	70,169	-	-	-
Interest	-	-	-	-	-	-
Other	295,000	338,805	43,805	-	-	-
Total revenues	1,304,205	1,418,179	113,974	-	-	-
EXPENDITURES						
County government administration	1,562,410	1,209,864	352,546	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	29,323	(29,323)
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	51,457	-
Total expenditures	1,562,410	1,209,864	352,546	-	80,780	(29,323)
Excess (deficiency) of revenues over (under) expenditures	(258,205)	208,315	466,520	-	(80,780)	(29,323)
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	338,775	338,775	-	-	80,780	80,780
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	338,775	338,775	-	-	80,780	80,780
Net change in fund balances	\$ 80,570	\$ 47,090	\$ 466,520	\$ -	\$ -	\$ 51,457
Fund balances (deficits), beginning of year	-	345,803	-	-	-	-
Fund balances (deficits), end of year	-	\$ 892,893	-	-	\$ -	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	HOME Program			SRO District 1		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	907,825	262,516	(645,309)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	307,055	215,079	(91,976)
Total revenues	907,825	262,516	(645,309)	307,055	215,079	(91,976)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	307,055	215,079	91,976
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	1,089,910	326,587	763,323	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,089,910	326,587	763,323	307,055	215,079	91,976
Excess (deficiency) of revenues over (under) expenditures	(182,085)	(64,071)	118,014	-	-	-
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	182,085	64,071	(118,014)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	182,085	64,071	(118,014)	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances (deficits), beginning of year	-	83,026	-	-	-	-
Fund balances (deficits), end of year	-	\$ 83,026	-	-	\$ -	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Assessor Mapping Project			Brownsfield		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	60,000	-	(60,000)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
EXPENDITURES						
County government administration	19,180	-	19,180	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	657,000	56,750	600,250
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>19,180</u>	<u>-</u>	<u>19,180</u>	<u>657,000</u>	<u>56,750</u>	<u>600,250</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,180)</u>	<u>-</u>	<u>19,180</u>	<u>(597,000)</u>	<u>(56,750)</u>	<u>540,250</u>
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	150,150	131,900	(18,250)
Transfers out	-	-	-	(3,150)	-	3,150
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>147,000</u>	<u>131,900</u>	<u>(15,100)</u>
Net change in fund balances	<u>\$ (19,180)</u>	<u>-</u>	<u>\$ 19,180</u>	<u>\$ (450,000)</u>	<u>75,150</u>	<u>\$ 525,150</u>
Fund balances (deficits), beginning of year		<u>19,176</u>			<u>-</u>	
Fund balances (deficits), end of year		<u>\$ 19,176</u>			<u>\$ 75,150</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	CDBG Rehab			SRO District 5		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	627,490	614,987	(12,503)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	638,865	379,978	(258,887)
Total revenues	<u>627,490</u>	<u>614,987</u>	<u>(12,503)</u>	<u>638,865</u>	<u>379,978</u>	<u>(258,887)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	638,865	379,978	258,887
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	627,490	614,987	12,503	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>627,490</u>	<u>614,987</u>	<u>12,503</u>	<u>638,865</u>	<u>379,978</u>	<u>258,887</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	<u>\$ -</u>	-	-	<u>\$ -</u>	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Transportation Committee			Tri-County Tech		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 2,227,000	\$ 2,215,617	\$ (11,383)
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	111,230	119,439	8,209
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	-	-	2,338,230	2,335,056	(3,174)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,800	-	1,800	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	2,298,940	2,298,906	34
Capital outlay	-	-	-	-	-	-
Total expenditures	1,800	-	1,800	2,298,940	2,298,906	34
Excess (deficiency) of revenues over (under) expenditures	(1,800)	-	1,800	39,290	36,150	(3,140)
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (1,800)	-	\$ 1,800	\$ 39,290	36,150	\$ (3,140)
Fund balances (deficits), beginning of year		3,041			(29,649)	
Fund balances (deficits), end of year		\$ 3,041			\$ 6,501	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Anderson Regional Airport			Anderson County Library		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 5,085,000	\$ 5,228,786	\$ 143,786
County offices	1,975,595	1,391,167	(584,428)	-	-	-
Intergovernmental	815,720	439,917	(375,803)	254,395	255,814	1,419
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>2,791,315</u>	<u>1,831,084</u>	<u>(960,231)</u>	<u>5,339,395</u>	<u>5,484,600</u>	<u>145,205</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	5,089,770	1,319,894	1,769,876	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	5,339,395	5,339,395	-
Capital outlay	-	717,358	(717,358)	-	-	-
Total expenditures	<u>5,089,770</u>	<u>2,037,252</u>	<u>1,052,518</u>	<u>5,339,395</u>	<u>5,339,395</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(298,455)</u>	<u>(206,168)</u>	<u>92,287</u>	<u>-</u>	<u>145,205</u>	<u>145,205</u>
Other financing sources (uses):						
Proceeds from sale of capital	-	2,365	(2,365)	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (298,455)</u>	<u>(203,803)</u>	<u>\$ 92,287</u>	<u>\$ -</u>	<u>145,205</u>	<u>\$ 145,205</u>
Fund balances (deficits), beginning of year		<u>690,372</u>			<u>75,645</u>	
Fund balances (deficits), end of year		<u>\$ 486,569</u>			<u>\$ 220,850</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Title IV-D Family Court			Sheriff Incentive		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	441,395	359,172	(82,223)	35,000	35,145	145
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>441,395</u>	<u>359,172</u>	<u>(82,223)</u>	<u>35,000</u>	<u>35,145</u>	<u>145</u>
EXPENDITURES						
County government administration	441,395	388,412	52,983	-	-	-
Public safety	-	-	-	65,000	14,381	50,619
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>441,395</u>	<u>388,412</u>	<u>52,983</u>	<u>65,000</u>	<u>14,381</u>	<u>50,619</u>
Excess (deficiency) of revenues over (under) expenditures	-	<u>(29,240)</u>	<u>(29,240)</u>	<u>(30,000)</u>	<u>20,764</u>	<u>50,764</u>
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	29,240	29,240	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	<u>29,240</u>	<u>29,240</u>	-	-	-
Net change in fund balances	\$ -	-	\$ -	\$ (30,000)	20,764	\$ 50,764
Fund balances (deficits), beginning of year	-	-	-	-	30,238	-
Fund balances (deficits), end of year	-	<u>\$ -</u>	-	-	<u>\$ 51,002</u>	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Victim Bill of Rights			Hazmat		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	163,855	166,957	3,102	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	17,000	20,414	3,414	42,000	50,543	8,543
Total revenues	180,855	187,371	6,516	42,000	50,543	8,543
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	229,170	224,480	4,690	67,540	40,030	27,510
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	229,170	224,480	4,690	67,540	40,030	27,510
Excess (deficiency) of revenues over (under) expenditures	(48,315)	(37,109)	11,206	(25,540)	10,513	36,053
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	48,315	40,191	(8,124)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	48,315	40,191	(8,124)	-	-	-
Net change in fund balances	\$ -	3,082	\$ 3,082	\$ (25,540)	10,513	\$ 36,053
Fund balances (deficits), beginning of year		3,355			79,014	
Fund balances (deficits), end of year		\$ 6,437			\$ 89,527	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	FEMA			SRO District 4		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	410,515	496,912	86,397	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	156,215	145,290	(10,925)
Total revenues	<u>410,515</u>	<u>496,912</u>	<u>86,397</u>	<u>156,215</u>	<u>145,290</u>	<u>(10,925)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	410,515	170,304	240,211	156,215	145,290	10,925
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	327,771	(327,771)	-	-	-
Total expenditures	<u>410,515</u>	<u>498,075</u>	<u>(87,560)</u>	<u>156,215</u>	<u>145,290</u>	<u>10,925</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,163)	(1,163)	-	-	-
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	1,163	1,163	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,163</u>	<u>1,163</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year						
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ -</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Documentary Stamp			Detention Center Canteen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	2,000,000	2,108,843	108,843	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	175,000	189,273	14,273
Total revenues	2,000,000	2,108,843	108,843	175,000	189,273	14,273
EXPENDITURES						
County government administration	2,000,000	2,049,598	(49,598)	-	-	-
Public safety	-	-	-	220,000	179,950	40,050
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	2,000,000	2,049,598	(49,598)	220,000	179,950	40,050
Excess (deficiency) of revenues over (under) expenditures	-	59,245	59,245	(45,000)	9,323	54,323
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	59,245	\$ 59,245	\$ (45,000)	9,323	\$ 54,323
Fund balances (deficits), beginning of year		226,554			142,610	
Fund balances (deficits), end of year		\$ 285,799			\$ 151,933	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	E-911			State Accommodations Tax		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	360,000	1,644,460	1,284,460	470,000	422,474	(47,526)
Interest	-	-	-	-	-	-
Other	600,000	377,377	(222,623)	-	-	-
Total revenues	960,000	2,021,837	1,061,837	470,000	422,474	(47,526)
EXPENDITURES						
County government administration	60,750	15,484	45,266	-	-	-
Public safety	1,592,780	1,355,926	236,854	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	413,250	423,269	(10,019)
Education and training	-	-	-	-	-	-
Capital outlay	-	58,925	(58,925)	-	-	-
Total expenditures	1,653,530	1,430,335	223,195	413,250	423,269	(10,019)
Excess (deficiency) of revenues over (under) expenditures	(693,530)	591,502	1,285,032	56,750	(795)	(57,545)
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(56,750)	(68,004)	(11,254)
Total other financing sources (uses)	-	-	-	(56,750)	(68,004)	(11,254)
Net change in fund balances	\$ (693,530)	591,502	\$ 1,285,032	\$ -	(68,799)	\$ (68,799)
Fund balances (deficits), beginning of year		491,532			491,273	
Fund balances (deficits), end of year		<u>\$ 1,083,034</u>			<u>\$ 422,474</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Infrastructure			County Accommodations Fee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	300,000	306,530	6,530	850,000	1,038,793	188,793
Interest	-	-	-	-	2,293	2,293
Other	-	-	-	-	-	-
Total revenues	<u>300,000</u>	<u>306,530</u>	<u>6,530</u>	<u>850,000</u>	<u>1,041,086</u>	<u>191,086</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	830,000	128,062	701,938	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	1,426,630	161,643	1,264,987
Education and training	-	-	-	-	-	-
Capital outlay	-	364,211	(364,211)	-	1,269,866	(1,269,866)
Total expenditures	<u>830,000</u>	<u>492,273</u>	<u>337,727</u>	<u>1,426,630</u>	<u>1,431,509</u>	<u>(4,879)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(530,000)</u>	<u>(185,743)</u>	<u>344,257</u>	<u>(576,630)</u>	<u>(390,423)</u>	<u>186,207</u>
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	533,950	-	(533,950)	-	2,500	2,500
Transfers out	(1,000,000)	-	1,000,000	(510,000)	(134,184)	375,816
Total other financing sources (uses)	<u>(466,050)</u>	<u>-</u>	<u>466,050</u>	<u>(510,000)</u>	<u>(131,684)</u>	<u>378,316</u>
Net change in fund balances	<u>\$ (996,050)</u>	<u>(185,743)</u>	<u>\$ 810,307</u>	<u>\$ (1,086,630)</u>	<u>(522,107)</u>	<u>\$ 564,523</u>
Fund balances (deficits), beginning of year		<u>1,308,566</u>			<u>1,153,934</u>	
Fund balances (deficits), end of year		<u>\$ 1,122,823</u>			<u>\$ 631,827</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	FARD Grants			Office of Justice Programs		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	50,000	449,855	399,855	109,750	47,472	(62,278)
Interest	-	-	-	-	-	-
Other	-	4,125	4,125	-	-	-
Total revenues	50,000	453,980	403,980	109,750	47,472	(62,278)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	109,750	47,472	62,278
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	163,250	80,125	133,125	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	342,394	(342,394)	-	-	-
Total expenditures	163,250	372,519	(209,269)	109,750	47,472	62,278
Excess (deficiency) of revenues over (under) expenditures	(113,250)	81,461	194,711	-	-	-
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	113,250	124,351	11,101	-	-	-
Transfers out	-	(275)	(275)	-	-	-
Total other financing sources (uses)	113,250	124,076	10,826	-	-	-
Net change in fund balances	\$ -	205,537	\$ 205,537	\$ -	-	\$ -
Fund balances (deficits), beginning of year	-	48,641	-	-	-	-
Fund balances (deficits), end of year	-	\$ 254,178	-	-	\$ -	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Duke Power EPD			EMS		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 4,595,360	\$ 4,797,078	\$ 201,718
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	363,700	249,079	(114,621)
Interest	-	-	-	-	-	-
Other	15,000	15,000	-	-	-	-
Total revenues	15,000	15,000	-	4,959,060	5,046,157	87,097
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	40,000	14,371	25,629	4,657,480	4,430,647	226,833
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	6,747	(6,747)
Total expenditures	40,000	14,371	25,629	4,657,480	4,437,394	220,086
Excess (deficiency) of revenues over (under) expenditures	(25,000)	629	25,629	301,580	608,763	307,183
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(17,175)	-	17,175	-	-	-
Total other financing sources (uses)	(17,175)	-	17,175	-	-	-
Net change in fund balances	\$ (42,175)	629	\$ 42,804	\$ 301,580	608,763	\$ 307,183
Fund balances (deficits), beginning of year		17,318			1,135,548	
Fund balances (deficits), end of year		\$ 17,947			\$ 1,744,311	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Animal Shelter			Sheriff Drug Fund		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	20,000	37,960	17,960	280,000	170,615	(109,385)
Total revenues	20,000	37,960	17,960	280,000	170,615	(109,385)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	1,000,000	479,824	520,176
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	100,000	155,656	(55,656)	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	100,000	155,656	(55,656)	1,000,000	479,824	520,176
Excess (deficiency) of revenues over (under) expenditures	(80,000)	(117,696)	(37,696)	(720,000)	(309,209)	410,791
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	390	390	-	-	-
Transfers out	(50,000)	-	50,000	-	-	-
Total other financing sources (uses)	(50,000)	390	50,390	-	-	-
Net change in fund balances	\$ (130,000)	(117,306)	\$ 12,694	\$ (720,000)	(309,209)	\$ 410,791
Fund balances (deficits), beginning of year		125,502			979,241	
Fund balances (deficits), end of year		<u>\$ 8,196</u>			<u>\$ 670,032</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	Palmetto 800 Reserve			Sheriff - Non Drug Forfeiture		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 1,051,375	\$ 1,081,511	\$ 30,136	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	50,000	51,264	1,264	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	25,000	21,605	(3,395)
Total revenues	1,101,375	1,132,775	31,400	25,000	21,605	(3,395)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	25,000	5,165	19,835
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	25,000	5,165	19,835
Excess (deficiency) of revenues over (under) expenditures	1,101,375	1,132,775	31,400	-	16,440	16,440
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	221,462	221,462	-	-	-
Transfers out	(1,745,170)	(1,001,934)	743,236	-	-	-
Total other financing sources (uses)	(1,745,170)	(780,472)	964,698	-	-	-
Net change in fund balances	\$ (643,795)	352,303	\$ 996,098	\$ -	16,440	\$ 16,440
Fund balances (deficits), beginning of year		1,397,078			58,405	
Fund balances (deficits), end of year		\$ 1,749,381			\$ 74,845	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes and fee in lieu of taxes	\$ 12,958,735	\$ 13,322,992	\$ 364,257
County offices	4,139,450	3,674,006	(465,444)
Intergovernmental	9,507,765	8,617,113	(890,652)
Interest	-	2,293	2,293
Other	2,639,995	2,021,415	(618,580)
Total revenues	29,245,945	27,637,819	(1,608,126)
EXPENDITURES			
County government administration	4,101,158	3,669,048	432,110
Public safety	9,586,230	7,758,248	1,827,982
Highways and streets	3,921,570	1,447,956	2,473,614
Economic development	-	29,323	(29,323)
Health and welfare	4,258,805	1,787,982	2,470,823
Culture and recreation	2,138,365	657,236	1,481,129
Education and training	7,638,335	7,638,301	34
Capital outlay	-	3,138,729	(3,087,272)
Total expenditures	31,644,463	26,126,823	5,560,097
Excess (deficiency) of revenues over (under) expenditures	(2,398,518)	1,510,996	3,960,971
Other financing sources (uses):			
Proceeds from sale of capital	-	2,365	(2,365)
Transfers in	1,367,948	1,034,823	(333,125)
Transfers out	(3,744,145)	(1,204,397)	2,539,748
Total other financing sources (uses)	(2,376,197)	(167,209)	2,206,623
Net change in fund balances	\$ (4,774,715)	1,343,787	\$ 6,167,594
Fund balances (deficits), beginning of year		8,823,732	
Fund balances (deficits), end of year		\$ 10,167,519	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017

	2016 General Obligation Bond	2008 General Obligation Bond	2007 General Obligation Bond
ASSETS			
Cash and investment	\$ -	\$ 201,960	\$ 216,258
Receivables:			
Taxes - Net	-	95,869	42,019
Other	-	907	831
Due from other funds	-	6,549	5,963
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ -</u>	<u>\$ 305,285</u>	<u>\$ 265,071</u>
 LIABILITIES			
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
 DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>-</u>	<u>93,303</u>	<u>39,990</u>
Total deferred inflows of resources	<u>-</u>	<u>93,303</u>	<u>39,990</u>
 FUND BALANCES			
Restricted	<u>-</u>	<u>211,982</u>	<u>225,081</u>
Total fund balances	<u>-</u>	<u>211,982</u>	<u>225,081</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 305,285</u>	<u>\$ 265,071</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017

	<u>Capital Lease</u>	<u>Walgreen's</u>	<u>Michelin</u>
ASSETS			
Cash and investment	\$ 15,250	\$ -	\$ -
Receivables:			
Taxes - Net	-	-	-
Other	-	-	-
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 15,250</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES			
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	<u>15,250</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>15,250</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,250</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2017

	Combined SSRBs	Total
ASSETS		
Cash and investment	\$ -	\$ 433,468
Receivables:		
Taxes - Net	-	137,888
Other	-	1,738
Due from other funds	-	12,512
	<u>-</u>	<u>12,512</u>
Total assets	<u>\$ -</u>	<u>\$ 585,606</u>
LIABILITIES		
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	-	133,293
Total deferred inflows of resources	<u>-</u>	<u>133,293</u>
FUND BALANCES		
Restricted	-	452,313
Total fund balances	<u>-</u>	<u>452,313</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 585,606</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

Exhibit B-13

	2016 General Obligation Bond			2008 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 931,020	\$ 860,367	\$ (70,653)
Intergovernmental	-	-	-	69,000	73,240	4,240
Other	-	-	-	-	-	-
Total revenues	-	-	-	1,000,020	933,607	(66,413)
EXPENDITURES						
Debt service:						
Principal retirement	-	-	-	845,000	845,000	-
Interest and fiscal charges	252,000	98,000	154,000	179,750	179,248	502
Total expenditures	252,000	98,000	154,000	1,024,750	1,024,248	502
Excess of revenues over (under) expenditures	(252,000)	(98,000)	154,000	(24,730)	(90,641)	(65,911)
Other financing sources (uses):						
Transfers in	252,000	98,000	(154,000)	-	-	-
Total other financing sources (uses)	252,000	98,000	(154,000)	-	-	-
Net change in fund balances	\$ -	-	\$ -	\$ (24,730)	(90,641)	\$ (65,911)
Fund balances, beginning of year		-			302,623	
Fund balances, end of year		\$ -			\$ 211,982	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

Exhibit B-13

	2007 General Obligation Bond			Capital Lease		
	Original and and Final Budget	Actual	Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 808,300	\$ 776,078	\$ (32,222)	\$ -	\$ -	\$ -
Intergovernmental	77,800	80,404	2,604	-	-	-
Other	-	-	-	-	9,125	9,125
Total revenues	886,100	856,482	(29,618)	-	9,125	9,125
EXPENDITURES						
Debt service:						
Principal retirement	700,000	700,000	-	1,483,035	1,483,030	5
Interest and fiscal charges	140,625	141,125	(500)	160,995	160,992	3
Total expenditures	840,625	841,125	(500)	1,644,030	1,644,022	8
Excess of revenues over (under) expenditures	45,475	15,357	(30,118)	(1,644,030)	(1,634,897)	9,133
Other financing sources (uses):						
Transfers in	-	-	-	1,644,030	1,642,522	(1,508)
Total other financing sources (uses)	-	-	-	1,644,030	1,642,522	(1,508)
Net change in fund balances	\$ 45,475	15,357	\$ (30,118)	\$ -	7,625	\$ 7,625
Fund balances, beginning of year		209,724			7,625	
Fund balances, end of year		\$ 225,081			\$ 15,250	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

Exhibit B-13

	Walgreens			Michelin		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	620,000	620,000	-	715,000	715,000	-
Interest and fiscal charges	139,555	139,552	3	32,245	32,245	-
Total expenditures	759,555	759,552	3	747,245	747,245	-
Excess of revenues over (under) expenditures	(759,555)	(759,552)	3	(747,245)	(747,245)	-
Other financing sources (uses):						
Transfers in	759,555	759,552	(3)	747,245	747,245	-
Total other financing sources (uses)	759,555	759,552	(3)	747,245	747,245	-
Net change in fund balances	\$ -	-	\$ -	\$ -	-	\$ -
Fund balances, beginning of year		-			-	
Fund balances, end of year		\$ -			\$ -	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

Exhibit B-13

	Combined SSRBs			Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,739,320	\$ 1,636,445	\$ (102,875)
Intergovernmental	-	-	-	146,800	153,644	6,844
Other	-	-	-	-	9,125	9,125
Total revenues	-	-	-	1,886,120	1,799,214	(86,906)
EXPENDITURES						
Debt service:						
Principal retirement	220,000	220,000	-	4,583,035	4,583,030	5
Interest and fiscal charges	61,975	61,975	-	967,145	813,137	154,008
Total expenditures	281,975	281,975	-	5,550,180	5,396,167	154,013
Excess of revenues over (under) expenditures	(281,975)	(281,975)	-	(3,664,060)	(3,596,953)	67,107
Other financing sources (uses):						
Transfers in	281,975	281,975	-	3,684,805	3,529,294	(155,511)
Total other financing sources (uses)	281,975	281,975	-	3,684,805	3,529,294	(155,511)
Net change in fund balances	\$ -	-	\$ -	\$ 20,745	(67,659)	\$ (88,404)
Fund balances, beginning of year		-			519,972	
Fund balances, end of year		\$ -			\$ 452,313	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2017

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
ASSETS			
Cash and investment	\$ 668,553	\$ -	\$ 3,284
Cash and investment, restricted	-	3,033,087	-
Receivables:			
Taxes - Net	-	-	-
Other	-	-	-
Due from other funds	-	-	-
Land held for resale	-	4,685,907	-
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 668,553</u>	<u>\$ 7,718,994</u>	<u>\$ 3,284</u>
 LIABILITIES			
Accounts payable	-	56,582	-
Due to other funds	-	334,141	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>390,723</u>	<u>-</u>
 DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE:			
Nonspendable			
Restricted	668,553	7,328,271	3,284
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>668,553</u>	<u>7,328,271</u>	<u>3,284</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 668,553</u>	 <u>\$ 7,718,994</u>	 <u>\$ 3,284</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2017

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Total</u>
ASSETS			
Cash and investment	\$ 1,468,735	\$ 3,053,496	\$ 5,194,068
Cash and investment, restricted	2,134,187	-	5,167,274
Receivables:			
Taxes - Net	51,521	25,076	76,597
Other	27,751	-	27,751
Due from other funds	635,394	-	635,394
Land held for resale	-	-	4,685,907
 Total assets	 <u>\$ 4,317,588</u>	 <u>\$ 3,078,572</u>	 <u>\$ 15,786,991</u>
 LIABILITIES			
Accounts payable	199,257	-	255,839
Due to other funds	-	-	334,141
 Total liabilities	 <u>199,257</u>	 <u>-</u>	 <u>589,980</u>
 DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	48,151	22,782	70,933
 Total deferred inflows of resources	 <u>48,151</u>	 <u>22,782</u>	 <u>70,933</u>
 FUND BALANCE:			
Nonspendable			
Restricted	4,070,180	3,055,790	15,126,078
 Total fund balances	 <u>4,070,180</u>	 <u>3,055,790</u>	 <u>15,126,078</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 4,317,588</u>	 <u>\$ 3,078,572</u>	 <u>\$ 15,786,991</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	-	3,831	-
Other	-	350,000	-
Total revenues	<u>-</u>	<u>353,831</u>	<u>-</u>
EXPENDITURES			
County government administration	-	73,625	-
Highway & streets	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>73,625</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>280,206</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	-	-	-
Proceeds from bond	-	7,000,000	-
Proceeds from insurance	-	-	-
Transfers in	100,000	28,877	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>100,000</u>	<u>7,028,877</u>	<u>-</u>
Net change in fund balances	100,000	7,309,083	-
Fund balances, beginning of year	568,553	19,188	3,284
Fund balances, end of year	<u>\$ 668,553</u>	<u>\$ 7,328,271</u>	<u>\$ 3,284</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Total</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ 1,337,563	\$ 2,649,946	\$ 3,987,509
Intergovernmental	64,935	-	64,935
Interest	13,055	-	16,886
Other	90,188	-	440,188
Total revenues	<u>1,505,741</u>	<u>2,649,946</u>	<u>4,509,518</u>
EXPENDITURES			
County government administration	87,522	-	161,147
Highway & streets	24,600	-	24,600
Capital outlay	<u>2,554,728</u>	<u>-</u>	<u>2,554,728</u>
Total expenditures	<u>2,666,850</u>	<u>-</u>	<u>2,740,475</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,161,109)</u>	<u>2,649,946</u>	<u>1,769,043</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	324,679	-	324,679
Proceeds from bond	-	-	7,000,000
Proceeds from insurance	9,960	-	9,960
Transfers in	-	-	128,877
Transfers out	<u>(994,242)</u>	<u>(1,886,771)</u>	<u>(2,881,013)</u>
Total other financing sources (uses)	<u>(659,603)</u>	<u>(1,886,771)</u>	<u>4,582,503</u>
Net change in fund balances	(1,820,712)	763,175	6,351,546
Fund balances, beginning of year	<u>5,890,892</u>	<u>2,292,615</u>	<u>8,774,532</u>
Fund balances, end of year	<u>\$ 4,070,180</u>	<u>\$ 3,055,790</u>	<u>\$ 15,126,078</u>

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

Exhibit B-16

	Balance June 30, 2016	Receipts	Disbursements	Balance June 30, 2017
<u>SCHOOLS</u>				
ASSETS				
Cash and cash equivalents	\$ 51,888,439	\$ 256,059,473	\$ 234,724,574	\$ 73,223,338
Taxes receivable - Net	10,579,895	127,269,802	128,324,700	9,524,997
Total assets	<u>\$ 62,468,334</u>	<u>\$ 383,329,275</u>	<u>\$ 363,049,274</u>	<u>\$ 82,748,335</u>
LIABILITIES				
Due to taxing units	\$ 10,302,455	\$ 145,804,722	\$ 144,858,967	\$ 9,356,700
Funds held for others	52,165,879	92,554,854	113,780,610	73,391,635
Total liabilities	<u>\$ 62,468,334</u>	<u>\$ 238,359,576</u>	<u>\$ 258,639,577</u>	<u>\$ 82,748,335</u>
<u>OTHER ENTITIES</u>				
ASSETS				
Cash and cash equivalents	\$ 11,158,628	\$ 46,883,821	\$ 47,783,496	\$ 10,258,953
Taxes receivable - Net	619,053	24,401,367	24,434,146	586,274
Total assets	<u>\$ 11,777,681</u>	<u>\$ 71,285,188</u>	<u>\$ 72,217,642</u>	<u>\$ 10,845,227</u>
LIABILITIES				
Due to taxing units	\$ 903,638	\$ 22,927,465	\$ 22,827,014	\$ 803,187
Due to other governments	507,305	7,691,276	7,676,039	492,068
Funds held for others	10,366,738	19,777,940	18,961,174	9,549,972
Total liabilities	<u>\$ 11,777,681</u>	<u>\$ 50,396,681</u>	<u>\$ 49,464,227</u>	<u>\$ 10,845,227</u>
<u>TOTAL</u>				
ASSETS				
Cash and cash equivalents	\$ 63,047,067	\$ 302,943,294	\$ 282,508,070	\$ 83,482,291
Taxes receivable - Net	11,198,948	151,671,169	152,758,846	10,111,271
Total assets	<u>\$ 74,246,015</u>	<u>\$ 454,614,463</u>	<u>\$ 435,266,916</u>	<u>\$ 93,593,562</u>
LIABILITIES				
Due to taxing units	\$ 11,206,093	\$ 168,732,187	\$ 167,685,981	\$ 10,159,887
Due to other governments	507,305	7,691,276	7,676,039	492,068
Funds held for others	62,532,617	112,332,794	132,741,784	82,941,607
Total liabilities	<u>\$ 74,246,015</u>	<u>\$ 288,756,257</u>	<u>\$ 308,103,804</u>	<u>\$ 93,593,562</u>

**ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF CLERK OF COURT FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2017**

Revenue Due to State	
Fines, Fees and Filing Fee/Assessment	
Public Defender Application Fee	\$ 42,755
Bond Estreatment to State	22,668
Circuit/Family Motion Fee	56,579
Circuit/Family Fines, Fees and Other Revenue	17,348
Circuit/Family Filing Fee	85,576
Circuit/Family Filing Fee	76,307
General Sessions Conditional Discharge Fee	6,035
DUI/DUS/BUI - Assessments/Surcharges/Pullout	
General Sessions DUS DPS Pullout	34
General Sessions DUI Assessment	459
General Sessions DUI Surcharge	3,553
General Sessions DUI DPS Pullout	2,824
General Sessions DUI SLED Pullout	118
DUI/DUAC Breathalyzer Test Conviction Fee	931
Surcharges	
General Sessions Drug Surcharge	14,559
General Sessions Law Enforcement Surcharge	13,164
General Sessions Criminal Justice Academy Surcharge	1,612
Other Assessments - State Share	
General Sessions	28,767
Total Revenue Due to State Treasurer	\$ 373,289
Victim Money Retained by Local Government	
Assessments - County Share	
General Sessions Victim Assessment	\$ 15,728
Surcharges - County Share	
General Sessions Victim Surcharge	50,269
Total Victim Money Retained by Local Gov.	\$ 65,997
To County General Fund	
General Fund fines	\$ 21,659
General Fund Collection Fee	4,109
General Fund Bond Estreatments	45,335
General Fund Civil Filing Fees	77,549
General Fund Miscellaneous Fees	20,804
General Fund Fee for expunging criminal records	5,390
Total to General Fund	\$ 174,846
Distributed by County Treasurer	
Office of Indigent Defense	\$ 53,121
County Solicitor for Bond Estreatments	22,668
Total Distribution by County Treasurer	\$ 75,789
Distributed by Clerk	
Refund Disbursements	23,350
Automobile Arbitration Service Fee	40
Total Distribution by Clerk	\$ 23,390
Retained by Clerk of Court	
Bail Bondsmen License Fees	\$ 5,800
Surety Relieved on Bond Fee	1,240
Total Retained by Clerk of Court	\$ 7,040

**ANDERSON COUNTY, SOUTH CAROLINA
SUPPLEMENTARY INFORMATION
SCHEDULE OF MAGISTRATE FEES AND FINES
FOR THE YEAR ENDED JUNE 30, 2017**

Revenue Due to State

Fines, Fees and Filing Fee/Assessment	
Summary Filing Assessment	\$ 48,400
Summary Filing Assessment	55,690
Magistrate Conditional Discharge Fee	900
DUI/DUS/BUI - Assessments/Surcharges/Pullout	
Summary DUS DPS Pullout	31,486
Summary DUI Assessment	1,552
Summary DUI Surcharge	12,631
Summary DUI DPS Pullout	8,243
DUI/DUAC Breathalyzer Test Conviction Fee	2,312
Surcharges	
Summary Drug Surcharge	20,792
Summary Law Enforcement Surcharge	249,411
Magistrates Criminal Justice Academy Surcharge	6,380
Other Assessments - State Share	
General Sessions	542,134
Total Revenue Due to State Treasurer	\$ 979,931

Victim Money Retained by Local Government

Assessments - County Share	
General Sessions Victim Assessment	\$ 68,104
Surcharges - County Share	
General Sessions Victim Surcharge	32,727
Total Victim Money Retained by Local Gov.	\$ 100,831

To County General Fund

General Fund fines	\$ 604,782
General Fund DNR Fines	537
General Fund Fraudulent Check Court	1,691
General Fund Collection Fee	5,562
General Fund Civil Filing Fees	299,553
General Fund Miscellaneous Fees	50
Total to General Fund	\$ 912,175

Distributed by County Treasurer

DNR Fish and Game Fines	\$ 7,009
DNR Boating Fines	1,612
State Transport Police	34,573
Total Distribution by County Treasurer	\$ 43,194

Distributed by Clerk

Refund Disbursements	\$ 25,260
Total Distribution by Clerk	\$ 25,260

STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	127
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	133
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	137
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	141
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	143

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.

Table 1

**ANDERSON COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net investment in capital assets	\$ 150,157,063	\$ 125,819,771	\$ 132,290,595	\$ 125,998,573	\$ 123,896,285	\$ 121,365,495	\$ 122,182,134	\$ 144,627,263	\$ 139,050,242	\$ 129,920,219
Restricted	24,464,749	33,326,959	23,388,207	14,867,953	14,103,039	15,455,472	16,261,923	22,045,909	28,978,791	34,367,294
Unrestricted (Deficit)	(15,897,869)	(8,565,184)	(1,621,179)	12,541,249	14,266,568	15,416,253	20,428,517	(45,665,426)	(38,549,632)	(37,909,779)
Total governmental activities net position	\$ 158,723,943	\$ 150,581,546	\$ 154,057,623	\$ 153,407,775	\$ 152,265,892	\$ 152,237,220	\$ 158,872,574	\$ 121,007,746	\$ 129,479,401	\$ 126,377,734
Business-type activities										
Net investment in capital assets	\$ 54,055,484	\$ 69,434,003	\$ 52,499,350	\$ 54,897,470	\$ 51,320,713	\$ 49,519,055	\$ 47,078,592	\$ 31,527,566	\$ 32,761,066	\$ 33,139,465
Restricted	1,160,598	1,828,173	1,162,844	2,170,379	2,953,984	3,092,441	3,067,967	1,900,994	1,589,389	2,922,058
Unrestricted (Deficit)	(2,912,877)	(19,258,000)	(1,667,993)	(1,265,676)	879,293	1,700,809	5,067,068	2,679,309	5,406,329	5,105,802
Total business-type activities net position	\$ 52,303,205	\$ 52,004,176	\$ 51,994,201	\$ 55,802,173	\$ 55,153,990	\$ 54,312,305	\$ 55,213,627	\$ 36,107,869	\$ 39,756,784	\$ 41,167,325
Primary government										
Net investment in capital assets	\$ 204,212,547	\$ 195,253,774	\$ 184,789,945	\$ 180,896,043	\$ 175,216,998	\$ 170,884,550	\$ 169,260,726	\$ 176,154,829	\$ 171,811,308	\$ 163,059,684
Restricted	25,625,347	35,155,132	24,551,051	17,038,332	17,057,023	18,547,913	19,329,890	23,946,903	30,568,180	37,289,352
Unrestricted (Deficit)	(18,810,746)	(27,823,184)	(3,289,172)	11,275,573	15,145,861	17,117,062	25,495,585	(42,986,117)	(33,143,303)	(32,803,977)
Total primary government net position	\$ 211,027,148	\$ 202,585,722	\$ 206,051,824	\$ 209,209,948	\$ 207,419,882	\$ 206,549,525	\$ 214,086,201	\$ 157,115,615	\$ 169,236,185	\$ 167,545,059

Source: Statement of Net Position, Exhibit A-1 for FY 2017 and prior CAFRs for FY 2008 - FY 2016.

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General government	\$ 20,131,647	\$ 26,444,039	\$ 22,770,876	\$ 20,279,121	\$ 20,210,110	\$ 20,865,378	\$ 20,423,776	\$ 21,679,955	\$ 23,392,875	\$ 24,447,843
Public safety	30,148,450	33,285,082	34,119,816	34,838,563	35,386,722	36,026,976	37,712,343	38,039,430	40,316,458	40,927,475
Highways and streets	15,215,994	17,236,602	19,301,434	18,193,649	16,606,363	16,086,540	17,847,316	18,678,064	23,925,211	25,576,501
Economic Development	3,321,252	1,940,451	946,065	9,444,085	2,468,975	5,533,596	9,927,094	4,425,602	3,309,243	2,998,009
Health and welfare	2,981,107	3,427,470	3,221,958	2,972,588	3,339,326	4,015,350	3,199,518	4,071,856	4,291,823	5,545,274
Culture and recreation	3,761,446	2,950,239	3,365,724	3,873,062	3,467,223	3,660,753	3,630,091	4,083,035	4,185,427	4,411,950
Education and training	5,666,321	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,875	7,075,767	7,638,301
Interest and fiscal charges on long-term debt	2,243,991	2,666,357	2,689,410	2,331,580	1,985,700	1,800,626	1,391,207	913,347	832,441	901,324
Total governmental activities expenses	83,470,208	94,825,481	93,041,068	98,833,450	89,585,024	95,051,332	101,013,732	98,604,364	107,329,245	112,446,677
Business-type activities:										
Sewer	6,187,197	6,597,026	6,735,237	5,710,973	7,500,794	7,840,645	8,247,278	7,365,937	7,970,701	8,159,689
Stormwater	-	-	-	-	-	-	332,512	368,677	429,586	523,251
Solid Waste	4,629,527	4,863,606	5,225,178	5,503,027	5,439,792	5,762,815	5,418,117	5,470,750	4,791,880	6,055,727
Airport	1,637,219	1,504,764	1,595,338	1,779,103	1,934,873	2,149,437	2,137,760	-	-	-
Total business-type activities expense	12,453,943	12,965,396	13,555,753	12,993,103	14,875,459	15,752,897	16,135,667	13,205,364	13,192,167	14,738,667
Total primary government expenses	\$ 95,924,151	\$ 107,790,877	\$ 106,596,821	\$ 111,826,553	\$ 104,460,483	\$ 110,804,229	\$ 117,149,399	\$ 111,809,728	\$ 120,521,412	\$ 127,185,344
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 6,520,398	\$ 5,128,331	\$ 5,061,562	\$ 4,924,718	\$ 5,001,157	\$ 5,153,251	\$ 5,317,361	\$ 5,807,800	\$ 6,229,296	\$ 6,204,749
Public safety	2,880,472	2,154,898	1,979,650	2,231,716	2,435,825	2,364,591	1,945,400	1,066,491	1,081,662	1,039,154
Highways and streets	-	-	-	-	-	-	-	1,379,395	1,314,654	1,391,167
Economic development	3,500	3,300	3,600	-	600	-	-	-	-	-
Health and welfare	181,271	206,580	229,980	194,282	160,506	232,278	123,533	1,055,289	1,160,725	1,290,089
Culture and recreation	1,116,078	996,216	802,509	845,934	957,498	936,753	952,719	1,079,113	1,266,158	1,321,711
Operating grants and contributions	5,652,531	6,051,015	5,323,722	5,121,573	4,865,320	11,693,510	5,637,645	4,676,108	5,092,701	6,910,627
Capital grants and contributions	4,941,125	3,084,578	3,989,344	16,170,038	4,849,699	5,070,524	15,039,916	8,227,783	20,963,550	11,171,800
Total governmental activities program revenues	21,295,375	17,624,918	17,390,367	29,488,261	18,270,605	25,450,907	29,021,574	23,291,979	37,108,746	29,329,297

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Program Revenues, Continued										
Business-type activities:										
Charges for services:										
Sewer	3,399,171	3,439,790	3,492,473	3,266,298	3,416,977	3,806,705	6,234,751	6,698,461	7,380,775	7,240,301
Stormwater	-	-	-	-	-	-	54,444	75,557	67,219	166,262
Solid Waste	5,144,417	5,210,393	5,435,281	5,736,956	5,803,632	5,745,011	6,159,530	6,347,079	6,469,316	6,751,287
Airport	1,307,788	1,230,481	1,315,332	1,602,189	1,811,836	1,844,104	1,768,773	-	-	-
Operating grants and contributions	-	-	-	-	-	-	-	-	27,693	-
Capital grants and contributions	1,130,817	869,891	1,352,348	3,624,387	840,028	252,204	492,027	-	1,000,000	-
Total business-type activities and program revenues	10,982,193	10,750,555	11,595,434	14,229,830	11,872,473	11,648,024	14,709,525	13,121,097	14,945,003	14,157,850
Total primary government program revenues	\$ 32,277,568	\$ 28,375,473	\$ 28,985,801	\$ 43,718,091	\$ 30,143,078	\$ 37,098,931	\$ 43,731,099	\$ 36,413,076	\$ 52,053,749	\$ 43,487,147
Net (Expense)/Revenue										
Governmental activities	\$ (62,174,833)	\$ (77,200,563)	\$ (75,650,701)	\$ (69,345,189)	\$ (71,314,419)	\$ (69,600,425)	\$ (71,992,158)	\$ (75,312,385)	\$ (70,220,499)	\$ (83,117,380)
Business-type activities	(1,471,750)	(2,214,841)	(1,960,319)	1,236,727	(3,002,986)	(4,104,873)	(1,426,142)	(84,267)	1,752,836	(580,817)
Total primary government net expense	\$ (63,646,583)	\$ (79,415,404)	\$ (77,611,020)	\$ (68,108,462)	\$ (74,317,405)	\$ (73,705,298)	\$ (73,418,300)	\$ (75,396,652)	\$ (68,467,663)	\$ (83,698,197)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	52,576,458	55,485,413	58,459,346	58,504,017	57,009,227	57,529,037	60,742,778	62,368,447	64,540,365	66,897,664
Intergovernmental	12,768,013	12,269,194	10,984,418	9,927,204	9,249,452	10,402,405	10,598,181	10,736,140	10,683,047	11,088,463
Contributions and donations	-	-	8,873,328	-	117,953	2,042,942	6,289,842	309,920	1,681,548	-
Franchise fees	932,238	975,143	995,031	1,054,781	1,155,107	1,185,617	1,250,331	1,566,373	1,638,209	1,590,433
Interest and investment income	1,665,719	392,416	149,475	131,870	67,830	35,790	101,380	130,864	148,985	138,334
Net gain (loss) on sale of capital assets	12,223	-	-	-	3,282,967	-	-	-	-	336,999
Transfers	(268,213)	(64,000)	(334,820)	(922,531)	(710,000)	(1,624,038)	(355,000)	16,087,807	-	(36,180)
Total governmental activities	67,686,438	69,058,166	79,126,778	68,695,341	70,172,536	69,571,753	78,627,512	91,199,551	78,692,154	80,015,713

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Revenues and Other Changes in In Net Position, Continued										
Business-type activities										
Property taxes	1,276,579	1,419,657	1,450,001	1,464,444	1,471,379	1,480,229	1,637,606	1,601,390	1,669,122	1,704,815
Intergovernmental	142,502	186,105	156,544	165,111	157,483	157,147	191,605	177,266	204,790	182,482
Interest and investment income	113,156	42,222	8,979	5,229	4,309	1,774	1,761	1,864	2,167	5,892
Net gain (loss) on sale of capital assets	(399)	203,828	-	13,930	11,632	-	141,492	-	20,000	61,989
Transfers	138,285	64,000	334,820	922,531	710,000	1,624,038	355,000	(16,087,807)	-	36,180
Total business-type activities	1,670,123	1,915,812	1,950,344	2,571,245	2,354,803	3,263,188	2,327,464	(14,307,287)	1,896,079	1,991,358
Total primary government	<u>\$ 69,356,561</u>	<u>\$ 70,973,978</u>	<u>\$ 81,077,122</u>	<u>\$ 71,266,586</u>	<u>\$ 72,527,339</u>	<u>\$ 72,834,941</u>	<u>\$ 80,954,976</u>	<u>\$ 76,892,264</u>	<u>\$ 80,588,233</u>	<u>\$ 82,007,071</u>
Changes in Net Position										
Governmental activities	\$ 5,511,605	\$ (8,142,397)	\$ 3,476,077	\$ (649,848)	\$ (1,141,883)	\$ (28,672)	\$ 6,635,354	\$ 15,887,166	\$ 8,471,655	\$ (3,101,667)
Business activities	198,373	(299,629)	(9,975)	3,807,972	(648,183)	(841,685)	901,322	(14,391,554)	3,648,915	1,410,541
Total primary government	<u>\$ 5,709,978</u>	<u>\$ (8,441,426)</u>	<u>\$ 3,466,102</u>	<u>\$ 3,158,124</u>	<u>\$ (1,790,066)</u>	<u>\$ (870,357)</u>	<u>\$ 7,536,676</u>	<u>\$ 1,495,612</u>	<u>\$ 12,120,570</u>	<u>\$ (1,691,126)</u>

Source: Statement of Activities, Exhibit A-2 for FY 2017 and prior CAFRs for FY 2008 - FY 2016.

Table 3

**ANDERSON COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Nonspendable	\$ 517,281	\$ 464,891	\$ 908,465	\$ 536,642	\$ 444,879	\$ 484,864	\$ 261,445	\$ 300,115	\$ 279,458	\$ 216,780
Restricted	1,630,874	5,437,123	3,101,999	1,067,903	494,940	-	-	-	-	-
Committed	4,345,605	-	-	-	693,780	1,281,590	2,773,440	3,219,845	2,765,855	5,446,745
Assigned	377,261	406,219	432,140	663,048	380,484	-	-	-	-	-
Unassigned	10,559,815	9,105,602	10,613,146	13,560,401	14,509,631	15,813,206	17,984,838	17,373,402	20,254,269	20,804,345
Total general fund	\$ 17,430,836	\$ 15,413,835	\$ 15,055,750	\$ 15,827,994	\$ 16,523,714	\$ 17,579,660	\$ 21,019,723	\$ 20,893,362	\$ 23,299,582	\$ 26,467,870
All Other Governmental Funds										
Nonspendable										
Special revenue	\$ 136,555	\$ 15,468	\$ 15,120	\$ -	\$ -	\$ -	\$ -	\$ 84,348	\$ 310,671	\$ 57,284
Capital projects	166,667	156,667	146,667	136,667	-	-	-	-	62,186	-
Restricted										
Special revenue	16,203,941	15,815,686	13,807,180	9,536,626	9,981,140	10,592,816	12,467,132	16,980,656	19,703,475	18,788,903
Debt service	1,074,245	881,227	1,142,090	1,196,215	1,271,501	1,137,912	996,621	616,556	519,972	452,313
Capital projects	5,555,689	11,192,923	5,336,938	3,067,209	2,355,458	3,725,165	2,798,170	4,448,697	8,755,344	15,126,078
Unassigned										
Special revenue	(208,908)	(14,993)	(180,149)	(130,665)	(227,323)	(329,298)	(7,043)	(312,358)	(343,205)	(39,376)
Debt service	(447)	(167,207)	(2,000)	-	-	-	-	-	-	-
Capital projects	(10,703)	(193,421)	(193,421)	-	-	-	-	-	(42,998)	-
Total all other governmental funds	\$ 22,917,039	\$ 27,686,350	\$ 20,072,425	\$ 13,806,052	\$ 13,380,776	\$ 15,126,595	\$ 16,254,880	\$ 21,817,899	\$ 28,965,445	\$ 34,385,202
Total all governmental funds	\$ 40,347,875	\$ 43,100,185	\$ 35,128,175	\$ 29,634,046	\$ 29,904,490	\$ 32,706,255	\$ 37,274,603	\$ 42,711,261	\$ 52,265,027	\$ 60,853,072

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2017 and prior CAFRs for FY 2008 - FY 2016.

Note: The County implemented GASB 54 for the fiscal year ended June 30, 2011. The fund balances for fiscal years 2006-2010 have been restated for comparison purposes into nonspendable, restricted, committed, assigned, and unassigned classifications, as appropriate.

Table 4

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Property taxes and fee in lieu of taxes	\$ 51,099,124	\$ 54,447,979	\$ 58,080,501	\$ 57,718,992	\$ 58,207,302	\$ 57,749,004	\$ 60,397,198	\$ 61,817,348	\$ 64,097,007	\$ 66,862,857
County offices	8,269,880	6,536,038	6,398,456	6,134,317	6,308,051	6,498,624	6,598,650	8,763,913	9,113,099	9,363,581
Intergovernmental	21,176,000	19,524,825	18,317,385	26,114,371	17,760,420	26,322,503	29,210,888	21,851,986	34,997,808	27,008,073
Interest	1,600,579	392,331	149,428	131,781	67,830	35,791	101,382	130,865	148,985	138,334
Other	5,344,408	4,960,709	4,755,284	5,118,528	4,280,630	4,359,145	5,205,090	4,978,599	5,319,095	4,252,018
Total revenues	87,489,991	85,861,882	87,701,054	95,217,989	86,624,233	94,965,067	101,513,208	97,542,711	113,675,994	107,624,863
Expenditures										
General government	20,974,016	29,110,816	20,281,851	18,950,177	18,792,878	19,607,005	19,386,324	20,485,771	21,863,683	22,658,768
Public Safety	37,574,320	31,155,553	31,296,005	31,885,232	32,643,407	32,990,914	34,660,179	34,818,573	36,408,611	37,382,172
Highways and streets	12,765,386	13,761,811	9,763,341	10,449,244	8,676,357	7,928,709	9,647,022	9,611,333	14,793,894	15,916,771
Economic development	3,306,964	1,923,165	941,645	9,435,731	2,456,974	5,534,324	9,923,934	4,415,685	3,282,261	2,961,476
Health and welfare	3,433,368	3,390,776	2,919,801	2,581,713	2,790,300	3,457,625	2,690,396	3,524,038	3,726,936	4,969,895
Culture and recreation	3,191,189	4,130,354	2,735,012	2,426,618	2,053,724	2,205,232	2,195,137	2,671,999	2,640,884	2,812,136
Education and training	5,666,321	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767	7,638,301
Debt service										
Principal retirement	6,205,629	6,558,617	7,944,095	8,242,120	7,956,491	6,343,264	4,949,355	4,695,858	4,716,751	4,583,030
Interest and fiscal charges	2,249,462	2,628,674	2,773,361	2,414,119	2,069,455	1,860,183	1,488,242	904,716	810,667	813,137
Capital outlay	522,946	2,179,919	10,057,348	6,602,880	5,366,565	3,860,432	4,901,304	4,378,023	14,147,490	6,601,956
Total Expenditures	95,891,601	101,714,926	95,338,244	99,888,636	88,926,756	90,849,801	96,724,280	92,219,071	109,466,944	106,337,642
Excess of revenues over (under) expenditures	(8,401,610)	(15,853,044)	(7,637,190)	(4,670,647)	(2,302,523)	4,115,266	4,788,928	5,323,640	4,209,050	1,287,221
Other Financing Sources (Uses)										
Bond proceeds	-	12,800,000	-	-	-	-	9,320,000	-	-	7,000,000
Premium on general obligation bond issued	-	79,677	-	-	-	-	-	-	-	-
Issuance of capital lease	9,645,445	-	-	-	-	6,997,000	-	-	5,300,000	-
Issuance of note payable	-	5,433,230	-	-	-	-	-	-	-	-
Sale of capital assets	12,223	356,447	-	99,049	-	-	-	-	40,081	327,044
Insurance proceeds	-	-	-	-	3,282,967	-	-	-	4,635	9,960
Principal retirement-Refinancing	-	-	-	-	-	(6,686,463)	(4,025,000)	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	(5,160,580)	-	-	-
Transfers in	12,241,539	8,387,042	9,139,522	9,091,003	7,088,568	5,223,521	5,015,882	9,265,379	8,221,981	5,010,639
Transfers out	(12,726,226)	(8,451,042)	(9,474,342)	(10,013,534)	(7,798,568)	(6,847,559)	(5,370,882)	(9,152,361)	(8,221,981)	(5,046,819)
Total other financing sources (uses)	9,172,981	18,605,354	(334,820)	(823,482)	2,572,967	(1,313,501)	(220,580)	113,018	5,344,716	7,300,824
Net Change in fund balances	\$ 771,371	\$ 2,752,310	\$ (7,972,010)	\$ (5,494,129)	\$ 270,444	\$ 2,801,765	\$ 4,568,348	\$ 5,436,658	\$ 9,553,766	\$ 8,588,045
Debt service as a percentage of noncapital expenditures*	9%	9%	13%	11%	12%	9%	7%	6%	6%	5%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2017 and prior CAFRs for FY 2008 - FY 2016.

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

ANDERSON COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

** In thousands*

Fiscal Year Ended June 30,	ASSESSED REAL PROPERTY		ASSESSED PERSONAL PROPERTY		Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
	Residential Property*	Commercial Property*	Motor Vehicles*	Other Personal Property*				
2008	359,595	113,779	74,772	7,287	555,433	84.7	10,568,637	5.26%
2009	426,766	113,285	69,760	6,633	616,444	81.4	11,968,320	5.15%
2010	440,566	111,178	61,907	7,919	621,570	83.9	12,224,041	5.08%
2011	452,006	111,612	60,758	7,704	632,080	83.9	12,480,464	5.06%
2012	448,707	110,659	65,136	8,035	632,537	84.9	12,530,076	5.05%
2013	449,507	111,434	71,368	8,251	640,560	84.4	12,701,277	5.04%
2014	477,164	109,175	76,684	7,802	670,825	86.9	13,413,374	5.00%
2015	478,941	119,265	82,092	7,147	687,445	85.3	13,555,970	5.07%
2016	486,765	126,844	86,960	7,661	708,230	85.3	14,060,714	5.04%
2017	497,841	131,854	91,097	8,282	729,074	84.4	15,434,132	4.72%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at approximately 10.5 percent of actual value for commercial and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

Table 6

**ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2008	79.9	4.8	84.7	185.3	238.0	196.7	205.8	207.6	3.8	3.0	6.0
2009	75.4	6.0	81.4	182.4	237.8	194.8	191.1	201.6	3.7	3.0	6.0
2010	75.4	8.5	83.9	193.3	241.6	196.8	201.1	207.8	3.7	3.0	6.0
2011	76.2	7.7	83.9	195.2	240.9	196.7	201.1	206.9	3.7	3.0	6.0
2012	77.3	7.6	84.9	196.1	241.4	201.7	206.1	209.8	2.7	3.0	6.0
2013	78.7	5.7	84.4	206.8	253.6	214.6	210.6	215.8	2.7	3.0	6.0
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	304.0	2.9	3.0	6.0
2017	83.7	2.3	86.0	308.5	345.4	322.8	313.8	309.8	3.1	3.0	6.0

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2017			2008		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 30,438	1	4.30%	\$ 23,743	1	4.38%
Michelin North America, Inc.	4,857	2	0.69%	\$ 4,917	3	0.91%
Walgreen Company	4,792	3	0.68%			
Colonial Pipeline Company	4,481	4	0.63%	2,632	7	0.49%
Bellsouth Telecommunications	2,880	5	0.41%	6,652	2	1.23%
Owens Corning	2,784	6	0.39%	788	10	0.15%
Robert Bosch Corporation	2,145	7	0.30%	3,229	5	0.60%
Piedmont Natural Gas Company	2,036	8	0.29%			
WalMart Stores, Inc.	1,899	9	0.27%			
Plastic Omnium Industries	1,872	10	0.26%			
General Motors				3,449	4	0.64%
Associated Fuel Pump Systems				2,865	6	0.53%
Electrolux Home Products, Inc.	-			2,433	8	0.45%
Shaw Industries	-			2,111	9	0.39%
Total	<u>\$ 58,184</u>		<u>8.22%</u>	<u>\$ 52,819</u>		<u>9.77%</u>

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	148,196,200	130,009,810	88%	13,533,181	143,542,991	97%
2009	160,007,750	140,393,056	88%	15,705,343	156,098,399	98%
2010	167,167,473	145,598,845	87%	15,867,927	161,466,772	97%
2011	165,445,891	145,743,849	88%	13,476,760	159,220,608	96%
2012	166,746,856	147,632,591	89%	13,425,994	161,058,585	97%
2013	171,281,228	151,398,375	88%	13,679,846	165,078,221	96%
2014	179,643,346	159,507,570	89%	14,322,518	173,830,088	97%
2015	184,512,980	161,991,490	88%	14,794,405	176,785,895	96%
2016	197,175,760	169,136,787	86%	15,680,297	184,817,084	94%
2017	200,898,391	172,016,950	86%	12,791,034	184,807,984	92%

Source: Anderson County Treasurer records.

Table 9

**ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business Type Activities			Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Special Source Bonds	Capital Leases	Revenue Bonds	Note Payable to Other Governments	Capital Leases			
2008	23,680,000	125,183	4,746,507	16,203,746	8,445,445	-	24,662,409	-	77,863,290	1.41%	426
2009	30,485,000	86,649	8,583,786	17,630,780	8,089,278	3,200,000	39,701,427	-	107,776,920	1.91%	583
2010	26,705,000	45,966	6,347,287	16,195,601	7,637,543	2,876,428	38,885,868	-	98,693,693	1.76%	527
2011	22,715,000	3,005	4,090,955	14,710,193	7,170,125	2,608,059	37,710,105	-	89,007,442	1.57%	472
2012	18,550,000	-	2,348,211	13,148,112	6,686,463	2,328,123	35,929,408	-	78,990,317	1.36%	417
2013	15,350,000	-	1,389,471	11,603,587	6,357,000	2,036,122	34,599,841	-	71,336,021	1.19%	374
2014	13,990,000	-	723,703	10,060,000	5,772,000	1,785,000	33,232,249	-	65,562,952	0.99%	340
2015	11,735,000	-	361,845	8,575,000	5,178,000	1,435,000	31,504,657	-	58,789,502	0.87%	304
2016	10,290,000	-	4,514,093	7,055,000	4,574,000	1,080,000	30,271,530	-	57,784,623	0.84%	297
2017	15,745,000	-	3,647,063	5,500,000	3,958,000	725,000	28,771,127	-	58,346,190	0.81%	294

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Table 10

ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita
	General Obligation Bonds	Capital Leases	Total General Bonded Debt				
2008	23,680,000	1,777,337	25,457,337	798,773	24,658,564	0.23%	134.88
2009	30,485,000	1,555,816	32,040,816	881,227	31,159,589	0.26%	168.52
2010	26,705,000	1,314,736	28,019,736	938,504	27,081,232	0.22%	144.72
2011	22,715,000	1,066,645	23,781,645	1,196,215	22,585,430	0.18%	119.82
2012	18,550,000	811,338	19,361,338	1,160,574	18,200,764	0.15%	96.00
2013	15,350,000	561,000	15,911,000	1,027,817	14,883,183	0.12%	77.99
2014	13,990,000	282,000	14,272,000	984,901	13,287,099	0.10%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	0.08%	57.50
2016	10,290,000	-	10,290,000	512,347	9,777,653	0.07%	50.22
2017	15,745,000	-	15,745,000	512,347	15,232,653	0.10%	76.82

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Source: 2015 Financial Report Table 9.

Table 11

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2017

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Anderson School District #1	\$ 69,250,000	100.00%	\$ 69,250,000
Anderson School District #2	22,818,000	100.00%	22,818,000
Anderson School District #3	30,909,863	100.00%	30,909,863
Anderson School District #4	37,771,000	100.00%	37,771,000
Anderson School District #5	184,420,482	100.00%	184,420,482
City of Anderson	<u>1,995,000</u>	100.00%	<u>1,995,000</u>
Subtotal, overlapping debt	347,164,345		347,164,345
County Direct Debt	28,850,063	100.00%	<u>28,850,063</u>
Total direct and overlapping			<u>\$ 376,014,408</u>

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

ANDERSON COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 42,741,455	\$ 47,721,060	\$ 48,079,358	\$ 49,105,129	\$ 49,078,840	\$ 50,088,567	\$ 52,562,382	\$ 54,010,243	\$ 55,672,311
Total net Debt applicable to limit	<u>24,478,773</u>	<u>29,603,773</u>	<u>25,766,496</u>	<u>21,518,785</u>	<u>17,389,426</u>	<u>15,162,183</u>	<u>13,289,380</u>	<u>10,759,204</u>	<u>9,777,653</u>
Legal debt margin	<u>\$ 18,262,682</u>	<u>\$ 18,117,287</u>	<u>\$ 22,312,862</u>	<u>\$ 27,586,344</u>	<u>\$ 31,689,414</u>	<u>\$ 34,926,384</u>	<u>\$ 39,273,002</u>	<u>\$ 43,251,039</u>	<u>\$ 45,894,658</u>
Total net debt applicable to the limit as a percentage of debt limit	57.27%	62.04%	53.59%	43.82%	35.43%	30.27%	25.28%	19.92%	17.56%

Legal Debt Margin Calculation for Fiscal Year 2017

		Assessed Value	\$ 729,073,287
		Less: Exempt manufacturing property	(13,326,030)
		Value subject to debt limit	\$ 715,747,257
Total debt applicable to limitation, after reduction for amc	\$ 15,232,653	Debt Limit (8% of assessed value)	57,259,781
Debt limit - 8%	\$ 57,259,781	Debt applicable to limit:	
Applicable debt as a percentage of debt limit	27%	General obligation bonds	15,745,000
		Less: Amount set aside for repayment of general obligation debt	(512,347)
		Total net debt applicable to limit	<u>15,232,653</u>
		Legal debt margin	<u>\$ 42,027,128</u>

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Table 13

**ANDERSON COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Year	Estimated Population(1)	Personal Income (in thousands)(2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2008	182,825	5,530,822	30,252	7.0%
2009	184,901	5,638,741	30,496	12.6%
2010	187,126	5,616,400	30,014	11.9%
2011	188,488	5,686,117	30,167	11.6%
2012	189,596	5,823,631	30,716	9.7%
2013	190,831	5,995,528	31,418	7.6%
2014	192,810	6,599,455	34,228	5.5%
2015	193,370	6,784,000	35,083	5.7%
2016	194,692	6,872,044	35,297	5.4%
2017	198,293	** 7,167,697 **	36,147	** 4.4%

Sources: (1) Anderson County Planning Division.
 (2) Population times the Per Capita Personal Income
 (3) US Bureau of Economic Analysis
 (4) US Bureau of Labor Statistics.

**Estimated.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2017			2008		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,119	1	4.76%	5,085	1	4.76%
Anderson Area Medical Center	3,915	2	4.53%	4,000	2	3.74%
Milliken & Company, Inc.	1,631	3	1.89%	700	9	0.66%
Robert Bosch Corporation	1,450	4	1.68%	1,380	5	1.29%
Electrolux Home Products, Inc.	1,350	5	1.56%	1,400	4	1.31%
State of South Carolina	1,300	6	1.50%	1,418	3	1.33%
Anderson County	889	* 7	1.03%	871	7	0.82%
Michelin Tire Corporation	850	8	0.98%	1,300	6	1.22%
Glen Raven	750	9	0.87%			
Techtronic Industries Power Equipment	650	10	0.75%			
Wal-Mart Supercenters				725	8	0.68%
Hexcel Corporation				700	10	0.66%
Total	<u>16,904</u>			<u>17,579</u>		

Source: County Economic Development Office and Anderson County Finance.

*Excludes hourly poll workers in Registration & Elections.

Table 15

**ANDERSON COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	226	271	268	253	254	265	273	275	284
Public Safety	444	407	395	396	392	397	396	399	401
Highways and Streets	99	109	110	100	99	99	98	98	95
Economic Development	4	7	7	5	5	5	5	5	5
Health and Welfare	18	21	40	38	37	42	43	46	46
Culture and Recreation	23	19	19	21	17	17	17	17	19
Sewer	22	22	22	17	15	12	12	14	15
Stormwater	-	-	-	-	-	3	3	3	3
Solid Waste	29	31	30	31	34	31	31	31	32
Airport	5	5	5	8	7	7	8	8	6
TOTALS	870	892	896	869	860	878	886	896	906

Source: Anderson County Personnel records.

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government									
Personnel									
New hires	95	104 *	310	75	50	50	104	105	101
Terminations	99	97	115	40	40	40	111	122	92
Training sessions offered	8	12	10	10	N/A	N/A	2	12	3
		* Poll Workers							
Building and Grounds									
Acres of land maintained	1,800	1,750	1,895	2,200	2,200	2,200	2,200	2,904	2,954
Contracts supervised	53	47	35	25	25	25	27	27	27
Auditor									
Appeals on personal property	301	350	120	150	150	160	105	200	215
Finance									
Accounts Payable disbursements	14,079	13,546	13,136	11,049	13,618	15,238	14,002	13,072	13,088
Payroll checks issued	23,886	25,389	24,231	27,772	27,000	25,412	3,929	6,003	6,663
Direct Deposits Issued	N/A	N/A	N/A	N/A	N/A	N/A	21,985	22,320	22,647
Assessor									
Parcel count	125,000	120,000	120,000	120,000	120,250	120,500	120,000	120,000	120,500
Deeds processed	10,500	10,000	7,500	9,000	8,500	9,000	8,900	9,500	10,000
Field reviews	50,000	45,000	35,000	45,000	55,000	50,000	35,000	70,000	50,000
Clerk of Court									
Common pleas cases	4,800	4,500	4,350	5,000	3,960	4,125	4,387	3,121	2,927
General Sessions cases	19,000	20,000	10,000	23,000	31,550	33,250	6,560	3,497	4,272

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued									
General Government, Continued									
Probate Court									
Estates probated	1,276	1,300	1,279	1,340	1,370	1,400	1,474	1,580	1,244
Marriage licenses issued	1,130	1,285	1,095	1,091	1,160	1,200	1,259	1,450	1,218
Master in Equity									
Cases referred	1,050	1,300	1,062	1,200	1,350	1,425	730	501	1,279
Magistrate									
Jury Trials	250	339	525	350	1,200	1,500	2,000	1,438	1,517
Civil Cases	5,500	5,000	4,700	5,500	5,000	5,250	5,000	5,570	4,836
Traffic Tickets	25,000	30,000	25,000	25,000	25,000	25,500	25,000	21,844	18,756
Register of Deeds									
Land records recorded and indexed	44,763	41,464	30,773	38,772	39,548	42,250	44,363	34,845	34,376
Mortgage satisfactions processed	10,731	8,291	7,239	7,329	7,619	8,008	8,408	5,875	6,242
Planning and Community Development									
Number of conceptual project designs	28	18	30	12	20	N/A	N/A	N/A	N/A
Number of rezoning applications processed	N/A	N/A	N/A	4	8	6	6	6	8
Number of special projects and/or studies	N/A	N/A	N/A	1	4	2	5	N/A	13
Registration and Election									
Total Registration	108,000	110,000	114,416	110,000	115,500	116,000	116,000	116,184	118,679
Number of Elections	11	8	16	14	14	14	18	15	13

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued									
General Government, Continued									
Management Information Systems									
Projects completed	639	1,204	1,172	1,176	1,224	1,000	1,136	1,349	2,133
Equipment installed	192	405	186	228	122	80	119	175	546
Family Court									
Juvenile Cases	735	750	650	700	465	520	569	499	646
Domestic Cases	2,793	2,900	2,750	2,900	2,960	2,600	2,408	2,497	2,668
Public Safety									
Coroner									
Death investigations	1,585	1,680	1,508	1,540	1,650	1,700	1,718	1,722	1,971
Autopsies	195	205	135	150	130	135	108	137	143
Detention Center									
Admissions	7,574	7,740	7,899	7,547	7,641	5,565	5,828	6,083	6,920
Average Daily population	446	403	392	326	341	329	329	322	359
Communications									
Dispatched calls	222,400	262,395	262,829	265,000	263,408	228,756	217,374	316,557	347,174
Total Calls	N/A	N/A	N/A	N/A	N/A	586,884	841,290	404,647	421,373
Building and Codes									
Permits issued	12,900	8,270	6,208	5,405	5,870	6,689	7,069	7,542	8,437
Commercial plans reviewed	900	1,354	1,190	1,297	1,856	2,009	2,082	2,262	2,571

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued									
Highways & Streets									
Engineering									
Percent of plans reviewed	100%	100%	N/A	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	30%	13%	7%	7%	2%	2%	1%	2%	0%
Road Maintenance									
Accident free man hours	59,616	140,000	143,280	198,900	11,704	12,480	11,520	141,680	298,240
Accident free days	81	190	199	297	19	20	27	230	260
# of days for patching projects	14	10	6	4	3	6	13	N/A	N/A
# of days for pipe maintenance	8	11	13	7	8	8	8	N/A	N/A
Economic Development									
Economic Development									
New jobs created	500	-	1,155	600	1,000	800	280	450	45
New industries	5	-	3	5	4	4	2	2	1
Health and Welfare									
Animal Shelter									
Number of animals received	12,898	14,868	14,109	13,000	12,000	11,500	9,256	8,521	7,426
Number of Adoptions	27%	25%	11%	15%	20%	30%	19%	16%	17.7%
Lives saved due to Adoptions, Returns & Rescues			N/A	N/A	N/A	N/A	30%	34%	47.8%
Health Department									
Home health visits	13,800	13,585	12,195	12,000	9,000	8,000	6,539	7,269	2,732
Immunizations visits	11,000	14,000	35,586	N/A	8,781	N/A	3,150	3,675	2,174
Veterans Affairs									
Nursing Home Request	40	40	61	54	75	75	80	85	10
Pension Requests	120	906	298	300	150	150	662	772	225

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program, Continued									
Health and Welfare, Continued									
Environmental Enforcement									
Animal calls	7,900	8,700	6,283	6,406	7,130	7,554	7,628	7,457	8,375
Litter calls	3,700	3,047	2,312	1,490	1,351	1,289	1,195	1,555	1,867
Education and Training									
Library									
Circulation of Materials	600,000	650,000	720,505	724,000	700,000	691,439	704,671	694,334	691,808
Internet Users per Week	2,500	3,000	4,155	4,300	4,320	3,970	4,166	4,108	3,792
Sewer									
Number of plants	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4
Sewer capacity (including leased capacity)	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,505,042	1,505,042	1,336,932	1,288,340	1,292,434	1,301,423	1,349,910	1,349,910	1,400,000
Number of customers	3,834	3,876	3,985	4,004	4,022	4,030	3,997	3,997	4,850
Solid Waste									
Tons of Municipal Solid Waste	66,010	63,330	62,441	63,225	62,357	61,600	62,497	63,423	65,277
Tons Construction & Demolition	10,760	12,013	11,985	13,472	10,574	12,905	14,651	16,060	15,677
Tons Land-Clearing Debris	9,910	16,311	22,284	18,571	15,167	15,234	14,081	13,178	17,658
Tons Recyclables	4,351	3,998	3,226	4,431	4,408	4,667	4,813	5,104	5,790
Tons tires	892	764	791	615	602	530	612	688	577
Airport									
Fuel volume sold	181,395	171,915	186,996	198,626	212,578	230,463	213,161	174,959	187,510
Number of tenant	79	79	94	93	92	82	75	75	82

Source: Respective department managers and FY 2015 Budget Book

ANDERSON COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 17

	Fiscal Year							
	2008	2009	2010	2011	2012	2013	2014	2015
Culture and Recreation								
Parks - Number of Acres	377	377	377	514	514	514	514	514
Number of Parks	34	34	34	36	36	36	36	36
Other Facilities								
Baseball /softball fields	18	18	18	18	18	18	18	18
Soccer/football fields	8	8	8	8	8	8	8	8
Picnic Shelters	17	17	17	17	17	17	17	17
Walking tracks	13	13	13	13	13	13	13	13
Playgrounds	15	15	15	15	15	15	15	15
Lake parks	8	8	8	8	8	8	8	8
Boat ramps	10	10	10	10	10	10	10	10
Tennis courts	15	15	15	15	15	15	15	15
County Roads								
Total public roads	5,543	5,549	5,586	5,586	5,610	5,540	5,540	5,540

Source: Culture and Recreation statistics obtained from Anderson County Planning Division. County Road data obtained from Anderson County Transportation Division

