

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED JUNE 30, 2021

***ANDERSON COUNTY, SOUTH CAROLINA***

***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

***For the Year Ended June 30, 2021***

***Prepared by the Finance Department***



# ***ANDERSON COUNTY, SOUTH CAROLINA***

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# ***INTRODUCTORY SECTION***



December 17, 2021

To the Honorable Members of County Council and the Citizens  
of Anderson County, South Carolina:

Tommy Dunn  
Chairman  
Council District 5

Brett Sanders  
Vice Chairman  
Council District 4

John B. Wright, Jr.  
Council District 1

Gracie S. Floyd  
Council District 2

Ray Graham  
Council District 3

Jimmy Davis  
Council District 6

M. Cindy Wilson  
Council District 7

-----  
Lacey Croegaert  
Clerk to Council

Rusty Burns  
County Administrator

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Greene Finney, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2021. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

### ***Profile of Anderson County***

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 206,000.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

### **ADMINISTRATION DIVISION**

**Rusty Burns | County Administrator**

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Historic Courthouse | 101 South Main Street, Anderson SC 29624  
PO Box 8002, Anderson, South Carolina 29622-8002 | [www.andersoncountysc.org](http://www.andersoncountysc.org)



Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses, may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading the requirements of this section.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review prior to the time the transfers are entered into the General Ledger. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

#### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

**Local economy.** The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.

Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in



Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia. The retail market has declined due to COVID-19 but unemployment is improving in the recent months.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include TD Bank, First Citizens, Regions Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate in spite of COVID-19.

**Long-term financial planning.** Management continues to plan for capital improvements. The County is building a new Fleet Services building and making plans for a new detention facility.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated two low-interest loans from the State Budget and Control Board to finance sewer construction. It is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County which will help pay for the construction of new infrastructure. Also, roads and bridges continue



to be high on management's list of priorities. Utilization of gas tax revenue from the state has assisted in improvements in this area as well as the County's infrastructure fund.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on implementing the Dolly Cooper Master Plan and building a new ballfield at the Park. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The County received \$1.0 million in Sportfish Grant Fund that is being used to construct an additional dock and install a permanent power source at Green Pond Landing Event Center. In addition, the County built an amphitheater at the location to encourage utilization of Lake Hartwell. Improvements already made at the location have already resulted in the County hosting numerous fishing tournaments. The County is planning on constructing Kid Venture 2.0 at the Anderson Sports & Entertainment Complex.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Arthrex, Inc., a global orthopedic medical device company invested \$69 million and create 1,000 jobs at the Anderson County Technology and Manufacturing Center in Sandy Springs.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$100 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of power tools, outdoor power equipment, and floor care and appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 525 new jobs once the addition is completed.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

**Relevant financial policies.** The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 22 operating and capital budget provides for two months of unassigned fund balance. In addition, the uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

**Major initiatives.** Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Continuing to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.
- Consolidation and emphasis on information technology related to personnel and software.

*Awards and Acknowledgements*

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the twenty second consecutive year that the government has received this prestigious award. To be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,



Rusty Burns  
County Administrator



Rita Davis  
Chief Financial Officer



**ANDERSON COUNTY, SOUTH CAROLINA**  
**PRINCIPAL OFFICERS**  
**June 30, 2021**

Members of County Council

John Wright, Jr. - District 1  
Glenn Davis - District 2  
Ray Graham, - District 3  
Brett Sanders, Vice-Chairman - District 4  
Tommy Dunn, Chairman - District 5  
Jimmy Davis - District 6  
M. Cindy Wilson - District 7

Elected Officials

Jason Phillips, Treasurer  
Jacky Hunter, Auditor  
Richard Shirley, Clerk of Court  
Chad McBride, Sheriff  
Greg Shore, Coroner  
Martha Newton, Probate Judge  
David Wagner, Solicitor

Appointed Officials

Matthew Muth, Veteran Affairs  
Judge Wynee Eubanks, Chief Magistrate  
Katy Smith, Registration & Elections  
Jennifer Johnson, Public Defender

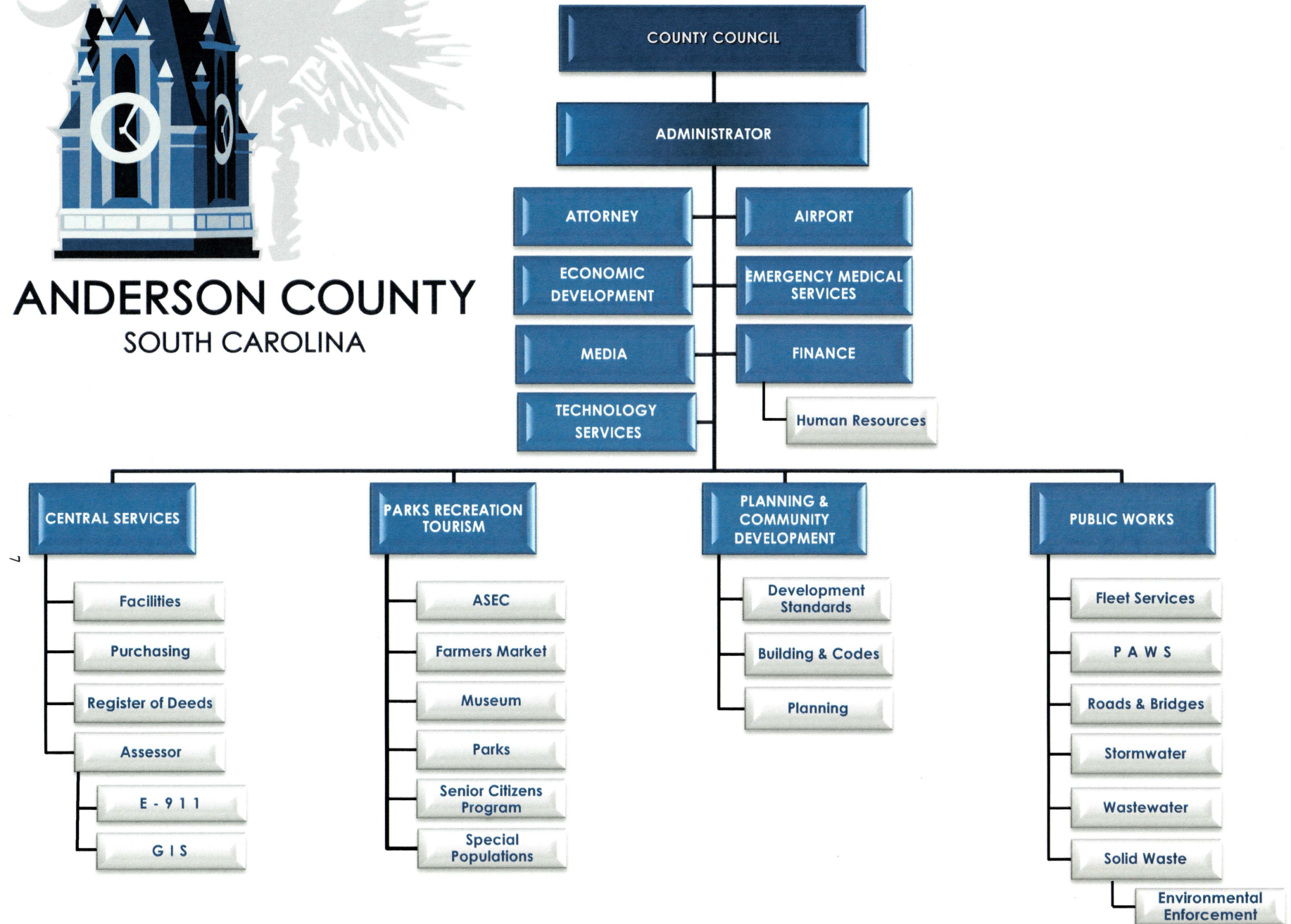
Key Staff

Rusty Burns, County Administrator  
Leon Harmon, County Attorney  
Holt Hopkins, Planning & Public Works Division  
Glenn Brill, Parks, Recreation & Tourism Division  
Robert Carroll, Central Administrative Services Division  
Burriss Nelson, Economic Development Division  
Dr. Kim Sanders, Animal Shelter  
Steve Kelly, EMS  
Director David Baker, Emergency Preparedness  
Dava Singleton, Human Resources  
Rita Davis, Chief Financial Officer



# ANDERSON COUNTY

SOUTH CAROLINA





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Anderson County  
South Carolina**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO





# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

## INDEPENDENT AUDITOR'S REPORT

The Members of County Council  
Anderson County  
Anderson, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedule, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information, the introductory section, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Greene Finney, LLP  
Mauldin, South Carolina  
December 17, 2021

# ***FINANCIAL SECTION***



## MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the County's financial performance, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

### Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$159,132,493 (*net position*). Of this amount, \$180,365,332 is net investment in capital assets, \$25,768,103 is restricted for debt service and other purposes, and (\$47,000,942) is unrestricted deficit in net position.
- The County's total net position increased \$734,256 over the course of this year's operations, or 0.5%. This compares favorably to the prior year decrease of \$10,213,310. Net position of our governmental activities decreased \$3,414,299, or 3.0%, whereas there was a decrease of \$9,697,077, or 8.0% in FY 20. The net position of the business-type activities increased \$4,148,555 or 9.0%, whereas there was a decrease in FY 20 of \$516,233 or 1.1%.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$71,198,737, an increase of \$10,697,174 or 17.7%. Approximately 25.1% of this amount (\$17,902,190) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$18,156,418 or approximately 23.0% of total general fund expenditures, including transfers out.
- The total long-term liabilities of the governmental-type activities increased by \$11,695,138 (9.6%). The primary reason for this increase was the issuance of a general obligation bond for \$8,500,000. In addition, the net pension liability increased by \$12,453,512. The total long-term liabilities of the business-type activities decreased \$2,142,008 (5.7%) primarily because of payment on note payable to other governments.

### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are

reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers. In addition, the County is self-insured for health insurance and this necessitated the creation of an internal service fund that is reflected on the proprietary fund statements.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 22-23 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (39), debt service funds (5), and capital projects funds (7). The general fund, American Rescue Plan Act fund, and Emergency Rental Assistance fund are considered major funds; data from the other forty-nine governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 24-27 of this report.



**Proprietary Funds.** The County maintains two types of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County also maintains the other type of proprietary fund, an internal service fund, to account for its health benefit plans.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. Separate information is included for the County's only nonmajor proprietary fund, Stormwater. In addition, the County's one internal service fund is presented.

The basic proprietary fund financial statements can be found on pages 28-32 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Custodial fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 33-34 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-72 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 73-82 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 83-125 of this report.

### **Government-wide Overall Financial Analysis**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$159,132,493 at the close of the most recent fiscal year as noted below.

## Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and other assets	\$ 107,156,970	\$ 74,430,705	\$ 26,804,895	\$ 23,701,294	\$ 133,961,865	\$ 98,131,999
Capital assets (net)	151,398,420	155,937,858	58,721,300	58,683,001	210,119,720	214,620,859
Total assets	<b>258,555,390</b>	<b>230,368,563</b>	<b>85,526,195</b>	<b>82,384,295</b>	<b>344,081,585</b>	<b>312,752,858</b>
<b>Deferred Outflows of Resources</b>						
Deferred refunding charges	198,174	264,232	1,822,957	1,935,141	2,021,131	2,199,373
Deferred pension & OPEB charges	21,227,840	15,587,251	1,140,578	907,495	22,368,418	16,494,746
Total deferred outflow of resources	<b>21,426,014</b>	<b>15,851,483</b>	<b>2,963,535</b>	<b>2,842,636</b>	<b>24,389,549</b>	<b>18,694,119</b>
<b>Liabilities</b>						
Other liabilities	32,018,509	10,250,634	2,449,346	1,446,961	34,467,855	11,697,595
Net pension liability	95,687,061	83,233,549	5,881,946	5,443,384	101,569,007	88,676,933
Net OPEB liability	6,238,623	10,625,248	438,581	730,662	6,677,204	11,355,910
Long-term liabilities	32,145,391	28,517,140	28,975,163	31,263,652	61,120,554	59,780,792
Total liabilities	<b>166,089,584</b>	<b>132,626,571</b>	<b>37,745,036</b>	<b>38,884,659</b>	<b>203,834,620</b>	<b>171,511,230</b>
<b>Deferred Inflows of Resources</b>						
Deferred pension credits	710,541	1,127,786	35,490	56,609	746,031	1,184,395
Deferred OPEB credits	4,460,563	330,674	297,427	22,441	4,757,990	353,115
Total deferred inflows of resources	<b>5,171,104</b>	<b>1,458,460</b>	<b>332,917</b>	<b>79,050</b>	<b>5,504,021</b>	<b>1,537,510</b>
<b>Net Position</b>						
Net investment in capital assets	144,259,918	145,943,371	36,105,414	34,599,814	180,365,332	180,543,185
Restricted	22,687,297	38,437,998	3,080,806	2,694,454	25,768,103	41,132,452
Unrestricted	(58,226,499)	(72,246,354)	11,225,557	8,968,954	(47,000,942)	(63,277,400)
Total net position	<b>\$ 108,720,716</b>	<b>112,135,015</b>	<b>\$ 50,411,777</b>	<b>\$ 46,263,222</b>	<b>\$ 159,132,493</b>	<b>\$ 158,398,237</b>

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$180,365,332. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$47,000,942 represents the amount that liabilities and deferred inflows of resources exceed assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position increased \$734,256 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.



	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 19,238,289	\$ 15,736,509	\$ 16,209,645	\$ 14,795,685	\$ 35,447,934	\$ 30,532,194
Operating grants & contributions	20,456,849	13,554,945	1,429	-	20,458,278	13,554,945
Capital grants & contributions	2,303,677	5,834,402	-	186,098	2,303,677	6,020,500
General revenues						
Property taxes & FILOT	79,878,109	74,580,121	2,043,942	1,938,744	81,922,051	76,518,865
Intergovernmental	11,584,477	11,462,209	1,788,660	324,119	13,373,137	11,786,328
Franchise fees	1,617,575	1,637,947	-	-	1,617,575	1,637,947
Interest income	127,122	828,393	7,115	42,633	134,237	871,026
Gain on disposal of capital assets	-	-	12,777	42,554	12,777	42,554
<b>Total revenues</b>	<b>135,206,098</b>	<b>123,634,526</b>	<b>20,063,568</b>	<b>17,329,833</b>	<b>155,269,666</b>	<b>140,964,359</b>
<b>Expenses</b>						
General government	40,316,427	33,818,535	-	-	40,316,427	33,818,535
Public safety	50,941,326	50,928,866	-	-	50,941,326	50,928,866
Highways and streets	22,054,151	24,894,569	-	-	22,054,151	24,894,569
Economic development	2,119,520	1,819,478	-	-	2,119,520	1,819,478
Health and welfare	5,393,423	5,955,300	-	-	5,393,423	5,955,300
Culture and recreation	5,517,282	5,659,818	-	-	5,517,282	5,659,818
Education and training	9,658,933	9,448,295	-	-	9,658,933	9,448,295
Interest on long-term debt	769,988	806,742	-	-	769,988	806,742
Transfers	1,849,347	-	(1,849,347)	-	-	-
Sewer	-	-	8,575,278	9,756,047	8,575,278	9,756,047
Stormwater	-	-	574,239	789,329	574,239	789,329
Solid Waste	-	-	8,614,843	7,300,690	8,614,843	7,300,690
<b>Total expenses</b>	<b>138,620,397</b>	<b>133,331,603</b>	<b>15,915,013</b>	<b>17,846,066</b>	<b>154,535,410</b>	<b>151,177,669</b>
Increase (decrease) in net position	(3,414,299)	(9,697,077)	4,148,555	(516,233)	734,256	(10,213,310)
<b>Net position, beginning of year</b>	<b>112,135,015</b>	<b>121,832,092</b>	<b>46,263,222</b>	<b>46,779,455</b>	<b>158,398,237</b>	<b>168,611,547</b>
<b>Net position, end of year</b>	<b>\$ 108,720,716</b>	<b>\$ 112,135,015</b>	<b>\$ 50,411,777</b>	<b>\$ 46,263,222</b>	<b>\$ 159,132,493</b>	<b>\$ 158,398,237</b>

**Governmental Activities.** During the current fiscal year, net position for governmental activities decreased \$3,414,299, or 3.0%. The decrease was mainly due to an increase in pension expense of \$12,453,512 netted against the general fund gain of \$5,907,853 (which is discussed in further detail below), and a decrease in OPEB liability of \$4,386,625.

**Business-type Activities.** For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position increased \$4,148,555, or 9.0%. Net position in the sewer, solid waste, and stormwater fund increased \$3,063,308, \$1,030,636, and \$54,611, respectively.

### Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

On June 30, 2021, the County's governmental funds reported combined fund balances of \$71,198,737, an increase of \$10,697,174 in comparison with a decrease of \$5,237,690 in the prior year. Approximately 25.1% of this amount (\$17,902,190) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, or

*assigned* to indicate that it is 1) not in spendable form (\$461,256), 2) restricted for particular purposes (\$43,498,861), or 3) assigned for a particular purpose (\$9,336,430).

## **Major Governmental Funds**

### **General Fund**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$18,156,418, while total fund balance increased to \$28,552,818. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfers out, and other financing uses. Unassigned fund balance represents approximately 23.0% of total general fund expenditures including transfers out, while total fund balance represents approximately 36.1% of that same amount.

The fund balance of the County's general fund increased by \$5,907,853 during the current fiscal year. Actual revenues were higher than the final budgeted revenues by \$8,969,656. However, within the classes of revenue there were significant variances as follows:

- Actual property taxes and fee in lieu of taxes, \$55,195,430, exceeded the prior year amount of \$51,649,870 by \$3,545,560 mainly due to the fact that real property assessment increased by \$25.8 million, or 4.3%, and personal property increased by \$13.7 million, or 6.6%. These increases are driven by new industry locating in Anderson County, SC with resultant growth in new home construction. In addition, the growth in neighboring Greenville County, SC has seen a sprawl into Anderson County's Powdersville area.
- County offices revenue increased by \$1,583,545, or 18.6%, over the preceding year. Register of Deeds revenue increased \$761,911, or 41.7%, due to the addition of new homes in the County plus the sale of existing homes. In addition, \$507,696 of this increase was due to an increase in Building and Code revenue due to permit fees issued for new construction and remodeling.
- Transfers in increased by \$5,357,213 due to a transfer in from the American Rescue Plan Act Fund of \$5,370,625 to replenish lost revenue due to the COVID-19 virus as authorized by the act.

Actual expenditures and transfers out in the general fund remained relatively consistent and increased only \$52,877, or .07% in FY 21 when compared to FY 20.

### **American Rescue Plan Act**

The Coronavirus State and Local Fiscal Recovery Act was signed into law on March 11, 2021. This program is intended to provide support to State, territorial, local, and Tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses. Anderson County has been awarded \$39,344,517, of which 50% was received on June 7, 2021, in the amount of \$19,672,258. The remaining 50% is expected in FY 2022. From the list of allowable expenditures allowed under the Act, County Council has voted to allow reimbursement to the general fund for lost revenue, provides for sewer infrastructure projects, and assist nonprofits who rose to the occasion and assisted our community during the pandemic. As of June 30, 2021 the transfers that were made to the general fund to replenish lost revenue of \$5,370,625, \$51,630 to capital projects for rehabilitation of an existing courtroom for social distancing, and \$33,241 to the sewer fund for sewer infrastructure projects. The unappropriated balance of \$14,217,894 is reflected as unearned revenue as of June 30, 2021.

### **Emergency Rental Assistance**

The Emergency Rental Assistance program makes available \$25 billion to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic. The funds are provided directly to States, U.S. Territories, local governments, and Indian tribes. Grantees use the funds to aid eligible households through existing or newly created rental assistance programs. Anderson County is an eligible local government because the County has over 200,000 residents. Anderson County's allocation under Phase I is \$6,125,839

and \$1,938,836 under Phase II. Anderson County has partnered with AIM (Anderson Interfaith Ministries), a local nonprofit, as a subrecipient, to help distribute the money to residents of the County. As of June 30, 2021, the County had expended \$2,160,821 under the program. The balance of \$5,903,854 is reflected as unearned revenue as of June 30, 2021.

Neither the American Rescue Plan Act nor Emergency Rental Assistance revenue was budgeted due to the Federal government passing both laws after the adoption of the FY 21 budget. Therefore, there is not a budget to actual comparison in the accompanying financial statements.

### **Nonmajor Governmental Funds**

The nonmajor governmental funds had an overall increase in fund balance of \$4,789,321 to bring the year-end fund balance to \$42,645,919. This net increase in the nonmajor governmental funds is due to the net increase in the respective fund types as follows:

The special revenue funds had an overall increase in fund balance of \$1,017,652 to bring the year end fund balance to \$18,004,424. This increase is due to the following:

- \$1,151,414 increase in "C" funds balance due to additional revenue from the state of \$837,601 and a transfer in from the general fund of \$290,172. These funds are from gas tax imposed on the consumer. The state raised the gas tax by two cents in FY 21.
- \$451,361 increase in Tri-County Tech fund and \$193,882 in Anderson County Library fund due to an increase in property taxes received due to growth over what was requested by those entities during the budget process.

The debt service funds had an overall increase in fund balance of \$63,357 to bring the year end fund balance to \$418,377. The increase essentially results from the increase in the 2008 general obligation bond fund balance because of debt service payments being exceeded by the property tax revenue collected to pay the debt of \$34,201. In addition, there was a residual balance remaining in the 2007 general obligation bond fund that was paid off. This balance of \$215,481 was transferred to the 2020 general obligation bond fund for future debt service payments.

The capital projects funds had a net increase in fund balance of \$3,708,312 to bring the year end fund balance to \$24,223,118. The major changes in the capital projects fund are as follows:

- The 2020 GOB Fund had a net change in fund balance of \$5,960,267 as a result of a general obligation bond totaling \$8,500,000 being issued to pay for design, engineering and construction of a new fleet services building. We anticipate the building being opened in late FY 22.
- The 2018 SSRB Fund had a net loss of \$1,814,718 because of transferring funds to reimburse the Sewer Fund for sewer infrastructure costs incurred during the year. Funds were borrowed for this purpose and will be repaid from property taxes received from fee in lieu of tax agreements.

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the sewer, stormwater, and solid waste funds combined increased by \$4,148,555. The major reasons for this increase are as follows:

- The sewer fund had an increase in net position of \$3,063,308 primarily due to contributed capital of \$1,816,106 from the 2018 SSRB Fund as reimbursement for sewer infrastructure projects. In addition, there was an increase in sewer capacity fees of \$929,220 due to growth and new development in the County.



- The Solid Waste Fund had an increase in net position of \$1,030,636 mainly due to \$1,688,406 in state shared revenue from the Office of Solid Waste Reduction and Recycling, an increase of \$1,464,417 from the prior fiscal year. Anderson County was awarded a \$2,000,000 grant for contracting for the removal of waste tires and tire material from the former Viva Upstate Waste Tire Recycling Facility.

### **General Fund Budgetary Highlights**

#### ***Original budget compared to final budget.***

There were not any supplemental budget ordinances during FY 21. However, there were instances where there was a need to make amendments to reallocate appropriations within and among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

***Final budget compared to actual results.*** The most significant differences between estimated revenues and actual revenues were as follows:

<b><u>Revenue Source</u></b>	<b><u>Estimated Revenues</u></b>	<b><u>Actual Revenues</u></b>	<b><u>Difference</u></b>
Property taxes and fee in lieu of taxes	\$ 51,550,000	55,195,430	\$ 3,645,430
County offices	\$ 8,387,650	10,105,289	\$ 1,717,639
Transfer in	\$ 2,318,435	5,566,163	\$ 3,247,728

The difference in the significant budgeted revenue when compared to actual results itemized above is due to the following:

- The increase in property taxes and fee in lieu of taxes over budget of approximately \$3.6 million is a result of an increase in assessed value of real property. Assessed valuation of real property values increased 4.3% due to growth in the area.
- The favorable variance of \$789,427 in Register of Deed revenue is due to the recordation of deeds due to growth in the County and the purchase of real property. State law prescribes that whenever property is transferred/acquired, one must register such transaction with the County's Register of Deeds Office. There were 7,587 more transactions recorded in FY 21 as compared to FY 20 resulting in approximately two million more dollars being collected with almost \$800,000 being retained by the general fund.
- The favorable variance of \$640,691 in Building and Codes revenue is due to growth in the County. There was an increase of \$266,700 in building permits plus an increase in electrical, heating and air, and plumbing permit revenue.

The difference in the significant budgeted expenditures when compared to actual results is due to the following:

- \$2,002,051 savings in personnel services due to not filling vacant positions; this is netted against the unfavorable variance in employee benefits of \$1,237,417 where the County budgeted to freeze vacant positions during the budget process.
- \$530,875 in operating and contractual in the Fleet Services Department due to savings on fuel purchases for county vehicles and part purchases needed for fleet repairs.

### **Capital Assets and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of June 30, 2021, amounts to \$210,119,720 (net of accumulated depreciation and amortization). This

investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

**County's Capital Assets** (net of depreciation and amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 13,291,425	\$ 14,007,918	\$ 3,176,500	\$ 3,176,500	\$ 16,467,925	\$ 17,184,418
Construction in progress	6,208,813	11,975,164	5,627,882	2,120,320	11,836,695	14,095,484
Buildings & improvement:	61,966,398	60,190,165	3,990,564	4,297,781	65,956,962	64,487,946
Furniture, fixtures & equipment	14,522,527	14,238,819	2,200,658	2,813,419	16,723,185	17,052,238
Infrastructure	55,409,257	55,525,792	30,164,515	30,914,241	85,573,772	86,440,033
Capacity	-	-	13,561,181	15,360,740	13,561,181	15,360,740
<b>Total</b>	<b>\$ 151,398,420</b>	<b>\$ 155,937,858</b>	<b>\$ 58,721,300</b>	<b>\$ 58,683,001</b>	<b>\$ 210,119,720</b>	<b>\$ 214,620,859</b>

Major capital asset events during the current fiscal year included the following:

**GOVERNMENTAL ACTIVITIES**

- Added \$1,071,432 Green Pond Landing and Event Center improvements.
- Made land improvements at the Saluda River ADA kayak launch totaling \$354,238.
- Added \$2,473,837 in construction costs for new Fleet Services building that is under construction.
- The County is in the process of converting to new Public Safety & Financial Enterprise software. Expenditures totaling \$1,089,179 were made in FY 21. The total purchase price of both software packages will ultimately total \$2.1 million.
- Road and bridge infrastructure improvements of \$1,531,754 that includes \$833,820 in donated capital related to subdivisions.
- The purchase of various vehicles and equipment at a total cost of \$3,248,159.
- Added \$370,116 in additions to the new Airport terminal being constructed. The new terminal was placed in service in FY 21 at a cost of \$3,700,395.

**BUSINESS-TYPE ACTIVITIES**

**Sewer**

- Construction of Welpine gravity sewer totaling \$1,991,577 to accommodate industry and residential growth in that area. This project is being funded by a special source revenue bond.

**Solid Waste**

- Expansion of the Starr Landfill totaling \$2,033,295. This project includes clearing, grubbing, grading, installation of erosion and sediment controls, seeding disturbed areas, and earthwork associated with construction of Class 2 landfill and Sediment Basin 3. Construction of Sediment Basin 3 includes, but is not limited to, the installation of the piping and riser for the principal spillway, forebays, baffles, and the placement of rip-rap and geotextile for the emergency spillway.

Additional information on the County's capital assets can be found in Note 6 on pages 48-49 of this report.

**Long-term Obligations.** At the end of the current fiscal year, the County had total long-term obligations of \$169,366,765 with \$6,660,712 of this amount being due within the upcoming fiscal year. Of this amount \$10,820,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining revenue bonds, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

## Anderson County's Outstanding Long-Term Obligations

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Bonds payable	\$ 10,820,000	\$ 3,935,000	\$ 2,336,931	\$ 2,588,415	\$ 13,156,931	\$ 6,523,415
Notes payable	5,479,869	7,254,138	24,438,843	26,191,512	29,918,712	33,445,650
Special source revenue bonds	9,469,000	10,357,000	-	-	9,469,000	10,357,000
Capital lease	1,371,000	2,037,000	-	-	1,371,000	2,037,000
Customer deposits	-	-	249,006	257,624	249,006	257,624
Total OPEB liability	6,238,623	10,625,248	438,581	730,662	6,677,204	11,355,910
Net pension liability	95,687,061	83,233,549	5,881,946	5,443,384	101,569,007	88,676,933
Compensated absences	5,005,522	4,934,002	327,008	333,592	5,332,530	5,267,594
Landfill closure & postclosure costs	-	-	1,623,375	1,892,509	1,623,375	1,892,509
Total	\$ 134,071,075	\$ 122,375,937	\$ 35,295,690	\$ 37,437,698	\$ 169,366,765	\$ 159,813,635

The County's total long-term obligations increased by \$9,553,130 (6.0%) during the current fiscal year due to the following:

- A decrease of \$4,678,706 in the total OPEB liability per the actuarial valuation attributable to a reduction in the per capita claims cost used to determine the liability associated with the implicit rate subsidy.
- An increase of \$12,892,074 in the net pension liability per the actuarial valuation of the retirement plans administered by the State of South Carolina.
- A reduction due to scheduled payments on debt obligations of \$6,804,296.
- The OPEB and pension liabilities are actuarially determined by outside actuaries.
- Issuance of a general obligation bond of \$8,500,000 to construct a new Fleet Services building.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current legal debt margin for the County is \$55,619,413 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 139 for further information.

Additional information on the County's long-term debt can be on pages 49-54 of this report.

## Economic Factors, Next Year's Budget, and Other Matters

The below indicators were taken into account when adopting the general fund budget for FY 2022. The general fund budget for FY 2022 is \$89,752,950, whereas the originally adopted FY 2021 budget was \$84,435,975, an increase of \$5,316,975, or 6.3%. The FY 22 has a budgeted usage of fund balance of \$9,336,430. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$19.2 million at the close of FY 2022. There was not a plan to sell capital assets or issue short-term debt to alleviate cash flow pressures for the general fund in FY 22.

- Anderson County's unemployment rate was measured at 2.8% as of October 2021 versus 3.6% a year ago. This compares favorably with the state's rate of 3.9% and the national rate of 4.6%.
- The State of South Carolina Retirement System has advised us that the retirement percentage paid by the County of behalf of our employees that will increase 1% for both the South Carolina Retirement System and the Police Officers Retirement System to 16.56% and 19.24%, respectively.
- County Council directed the Administrator to explore the option of becoming self-funded for health insurance and associated fringe benefits which the County implemented January 1, 2019. We anticipate better health outcomes and lower cost as a result of this change. If these outcomes are not realized, the County will explore options in the future in order to achieve these two objectives albeit better health outcomes is the ultimate goal. The County will join a Preferred Provider Organization (PPO) in January 2022 and also explore options for savings on stop loss insurance.



- As for the County's business-type activities, we expect that the FY 2022 results will improve or remain consistent based on these management decisions:
  - The Manager of the Wastewater Department has renegotiated all of the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow.
  - Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
  - Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Chief Financial Officer, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at [www.andersoncountysc.org](http://www.andersoncountysc.org). Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Unit
<b>ASSETS</b>				
Cash and investments	\$ 49,304,778	\$ 16,179,673	\$ 65,484,451	\$ 4,226,185
Cash and investments, restricted	47,283,310	4,300,225	51,583,535	362,068
Cash and investments held by fiscal agent	-	1,117,512	1,117,512	-
Receivables-Net:				
Taxes	4,358,492	77,245	4,435,737	-
Accounts	193,216	1,362,749	1,555,965	1,000
Other	1,728,592	-	1,728,592	-
Intergovernmental receivables	6,676,881	917,936	7,594,817	560,895
Internal balances	(2,849,555)	2,849,555	-	-
Prepaid expenses	30,258	-	30,258	31,887
Inventories	430,998	-	430,998	-
Capital assets not being depreciated:				
Land	13,291,425	3,176,500	16,467,925	-
Construction in progress	6,208,813	5,627,882	11,836,695	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	61,966,398	3,990,564	65,956,962	497,932
Furniture, fixtures, and equipment	14,522,527	2,200,658	16,723,185	1,070,708
Infrastructure	55,409,257	30,164,515	85,573,772	-
Capacity	-	13,561,181	13,561,181	-
Total assets	<u>258,555,390</u>	<u>85,526,195</u>	<u>344,081,585</u>	<u>6,825,494</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred refunding charges	198,174	1,822,957	2,021,131	-
Deferred pension charges - State retirement plan	20,344,200	1,084,361	21,428,561	927,608
Deferred OPEB charges	883,640	56,217	939,857	35,225
Total deferred outflows of resources	<u>21,426,014</u>	<u>2,963,535</u>	<u>24,389,549</u>	<u>962,833</u>
<b>LIABILITIES</b>				
Accounts payable	4,566,622	2,234,646	6,801,268	51,959
Accrued expenses	3,318,518	166,533	3,485,051	72,670
Accrued medical claims	1,397,135	-	1,397,135	-
Due to other governments	2,443,079	28,726	2,471,805	-
Unearned revenue	20,130,023	-	20,130,023	-
Accrued interest payable	163,132	19,441	182,573	-
Long-term obligations:				
Due within one year	4,593,125	2,067,587	6,660,712	163,189
Due in more than one year	129,477,950	33,228,103	162,706,053	6,633,873
Total liabilities	<u>166,089,584</u>	<u>37,745,036</u>	<u>203,834,620</u>	<u>6,921,691</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred pension credits - State retirement plan	710,541	35,490	746,031	222,707
Deferred OPEB credits	4,460,563	297,427	4,757,990	185,115
Total deferred inflows of resources	<u>5,171,104</u>	<u>332,917</u>	<u>5,504,021</u>	<u>407,822</u>
<b>NET POSITION</b>				
Net investment in capital assets	144,259,918	36,105,414	180,365,332	1,643,459
Restricted for:				
Capital improvements	3,288,330	431,290	3,719,620	-
Debt service	418,377	1,117,512	1,535,889	-
Debt covenant	721,938	1,532,004	2,253,942	-
Special revenue	18,258,652	-	18,258,652	-
Endowments	-	-	-	56,979
Library program by donors	-	-	-	305,494
Unrestricted	(58,226,499)	11,225,557	(47,000,942)	(1,547,118)
Total net position	<u>\$ 108,720,716</u>	<u>\$ 50,411,777</u>	<u>\$ 159,132,493</u>	<u>\$ 458,814</u>

The accompanying notes are an integral part of these financial statements.

See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets			Component Unit
		Charges for Services	Operating Grants and Contributions		Primary Government	Business-Type Activities	Total	
					Governmental Activities			
<b>PRIMARY GOVERNMENT</b>								
Governmental activities								
General government	\$ 40,316,427	\$ 10,134,700	\$ 9,463,644	\$ 318,758	\$ (20,399,325)	\$ -	\$ (20,399,325)	\$ -
Public safety	50,941,326	3,113,232	3,484,489	524,535	(43,819,070)	-	(43,819,070)	-
Highways and streets	22,054,151	1,472,448	4,543,975	893,068	(15,144,660)	-	(15,144,660)	-
Economic development	2,119,520	-	1,263,674	31,087	(824,759)	-	(824,759)	-
Health and welfare	5,393,423	2,658,993	1,344,912	38,151	(1,351,367)	-	(1,351,367)	-
Culture and recreation	5,517,282	1,165,568	356,155	498,078	(3,497,481)	-	(3,497,481)	-
Education and training	9,658,933	693,348	-	-	(8,965,585)	-	(8,965,585)	-
Interest and fiscal charges on long-term debt	769,988	-	-	-	(769,988)	-	(769,988)	-
Total governmental activities	136,771,050	19,238,289	20,456,849	2,303,677	(94,772,235)	-	(94,772,235)	-
Business-type activities								
Sewer	8,575,278	7,994,608	168	-	-	(580,502)	(580,502)	-
Stormwater	574,239	276,517	1,261	-	-	(296,461)	(296,461)	-
Solid Waste	8,614,843	7,938,520	-	-	-	(676,323)	(676,323)	-
Total business-type activities	17,764,360	16,209,645	1,429	-	-	(1,553,286)	(1,553,286)	-
Total primary government	\$ 154,535,410	\$ 35,447,934	\$ 20,458,278	\$ 2,303,677	(94,772,235)	(1,553,286)	(96,325,521)	-
<b>COMPONENT UNIT</b>								
Anderson County Public Library	\$ 5,836,724	\$ 60,382	\$ 412,391	\$ -				(5,363,951)
General revenues:								
Property taxes levied for:								
General purposes					52,630,407	-	52,630,407	5,975,868
Special revenue					15,069,378	-	15,069,378	-
Debt service					1,592,490	2,043,942	3,636,432	-
Capital projects					4,138,022	-	4,138,022	-
Fee in lieu of tax-unrestricted					6,447,812	-	6,447,812	-
Intergovernmental-unrestricted					11,584,477	1,788,660	13,373,137	-
Franchise fees					1,617,575	-	1,617,575	-
Gain on sale of capital assets					-	12,777	12,777	-
Interest and investment income					127,122	7,115	134,237	4,786
Contributions and donations					-	-	-	32,480
Transfers					(1,849,347)	1,849,347	-	-
Total general revenues					91,357,936	5,701,841	97,059,777	6,013,134
Change in net position					(3,414,299)	4,148,555	734,256	649,183
Net position beginning of year					112,135,015	46,263,222	158,398,237	(190,369)
Net position end of year					\$ 108,720,716	\$ 50,411,777	\$ 159,132,493	\$ 458,814

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**BALANCE SHEET -**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>Emergency Rental Assistance</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and investments	\$ 20,939,101	\$ -	\$ -	\$ 28,174,005	\$ 49,113,106
Cash and investments, restricted	721,938	19,673,390	5,953,194	20,934,788	47,283,310
Receivables-Net:					
Taxes	3,531,783	-	-	826,709	4,358,492
Intergovernmental	2,944,862	-	-	3,732,019	6,676,881
Other	1,251,704	-	-	476,888	1,728,592
Due from other funds	10,698,776	-	-	1,052,123	11,750,899
Inventories	338,032	-	-	92,966	430,998
Prepaid items	-	-	-	30,258	30,258
Total assets	<u>\$ 40,426,196</u>	<u>\$ 19,673,390</u>	<u>\$ 5,953,194</u>	<u>\$ 55,319,756</u>	<u>\$ 121,372,536</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,697,927	\$ -	\$ 49,340	\$ 2,819,355	\$ 4,566,622
Accrued expenditures	2,986,195	-	-	332,323	3,318,518
Due to other governments	2,381,344	-	-	61,735	2,443,079
Due to other funds	1,477,528	5,455,496	-	8,679,677	15,612,701
Unearned revenue	8,275	14,217,894	5,903,854	-	-
Total liabilities	<u>8,551,269</u>	<u>19,673,390</u>	<u>5,953,194</u>	<u>11,893,090</u>	<u>46,070,943</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	3,322,109	-	-	780,747	4,102,856
Total deferred inflow of resources	<u>3,322,109</u>	<u>-</u>	<u>-</u>	<u>780,747</u>	<u>4,102,856</u>
<b>FUND BALANCES</b>					
Nonspendable					
Inventories	338,032	-	-	92,966	430,998
Prepaid items	-	-	-	30,258	30,258
Restricted					
Special revenue	-	-	-	18,135,428	18,135,428
Debt service	-	-	-	418,377	418,377
Capital projects	-	-	-	24,223,118	24,223,118
Debt covenant	721,938	-	-	-	721,938
Assigned					
Fund balance usage	9,336,430	-	-	-	9,336,430
Unassigned					
Unassigned	18,156,418	-	-	(254,228)	17,902,190
Total fund balances	<u>28,552,818</u>	<u>-</u>	<u>-</u>	<u>42,645,919</u>	<u>71,198,737</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 40,426,196</u>	<u>\$ 19,673,390</u>	<u>\$ 5,953,194</u>	<u>\$ 55,319,756</u>	<u>\$ 121,372,536</u>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND**  
**BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2021**

Total fund balances - Governmental funds	\$ 71,198,737
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:	
Construction in progress	6,208,813
Land	13,291,425
Buildings and improvements	133,264,690
Furniture, fixtures and equipment	62,722,823
Infrastructure	212,073,786
Accumulated depreciation	<u>(276,163,117)</u>
Total capital assets	<u>151,398,420</u>
Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then, it is recognized as a deferred loss on advanced refunding	198,174
The County's net proportionate share of the deferred outflows of resources and deferred inflows of resources related to their participation in the State retirement plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.	19,633,659
The County's deferred inflows of resources and deferred outflows of resources related to the other postemployment benefits plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.	(3,576,923)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.	4,102,856
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:	
General obligation bonds	(10,820,000)
Special source revenue bond	(9,469,000)
Capital lease	(1,371,000)
Notes payable	(5,479,869)
Accrued interest	(163,132)
OPEB liability	(6,238,623)
Net pension liability	(95,687,061)
Compensated absences	<u>(5,005,522)</u>
Total liabilities	<u>(134,234,207)</u>
Net position of governmental activities	<u>\$ 108,720,716</u>

The accompanying notes are an integral part of these financial statements.

See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>General</b>	<b>American Rescue Plan Act</b>	<b>Emergency Rental Assistance</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
Property taxes and fee in lieu of taxes	\$ 55,195,430	\$ -	\$ -	\$ 24,437,683	\$ 79,633,113
County offices	10,105,289	-	-	5,678,759	15,784,048
Intergovernmental	11,819,519	5,454,364	2,160,821	12,958,970	32,393,674
Interest	100,638	1,132	-	25,351	127,121
Other	2,214,607	-	-	2,863,215	5,077,822
Total revenues	<u>79,435,483</u>	<u>5,455,496</u>	<u>2,160,821</u>	<u>45,963,978</u>	<u>133,015,778</u>
<b>EXPENDITURES</b>					
General government	26,405,692	-	2,160,821	6,649,347	35,215,860
Public safety	36,735,759	-	-	9,448,953	46,184,712
Highways and streets	7,705,322	-	-	5,275,397	12,980,719
Economic development	702,854	-	-	3,123,021	3,825,875
Health and welfare	3,831,163	-	-	819,357	4,650,520
Culture and recreation	2,569,978	-	-	763,442	3,333,420
Education and training	-	-	-	8,965,585	8,965,585
Debt service:					
Principal retirement	-	-	-	4,974,756	4,974,756
Interest and fiscal charges	-	-	-	720,150	720,150
Capital outlay	367,613	-	-	10,385,724	10,753,337
Total expenditures	<u>78,318,381</u>	<u>-</u>	<u>2,160,821</u>	<u>51,125,732</u>	<u>131,604,934</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,117,102</u>	<u>5,455,496</u>	<u>-</u>	<u>(5,161,754)</u>	<u>1,410,844</u>
Other financing sources (uses):					
Sale of capital assets	3,350	-	-	732,227	735,577
Issuance of debt	-	-	-	8,531,487	8,531,487
Insurance recoveries	-	-	-	52,507	52,507
Transfers in	5,566,163	-	-	9,197,155	14,763,318
Transfers out	(778,762)	(5,455,496)	-	(8,562,301)	(14,796,559)
Total other financing uses	<u>4,790,751</u>	<u>(5,455,496)</u>	<u>-</u>	<u>9,951,075</u>	<u>9,286,330</u>
Net change in fund balances	5,907,853	-	-	4,789,321	10,697,174
Fund balances, beginning of year	22,644,965	-	-	37,856,598	60,501,563
Fund balances, end of year	<u>\$ 28,552,818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,645,919</u>	<u>\$ 71,198,737</u>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Net change in fund balances - total government funds \$ 10,697,174

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds.

However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay - purchased	10,753,337
Capital outlay - donated/trade in	833,820
Depreciation expense	<u>(14,552,998)</u>
Excess of depreciation over capital outlay	<u>(2,965,841)</u>

The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The net book value of the capital assets is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.

Net effect of disposal of capital assets	(1,573,597)
--	-------------

Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues increased by this amount this year.

244,996

Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:

Bond & note payable principal retirement	4,308,756
Capital lease payments	<u>666,000</u>
Total long-term debt repayment	<u>4,974,756</u>

Capital lease and bond proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:

Bonds payable	(8,500,000)
Notes payable	<u>(31,487)</u>

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:

16,220

Amortization of deferred loss on refunding

(66,058)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

OPEB liability	4,386,625
Net deferred OPEB credits	(4,129,889)
Net deferred OPEB charges	(171,499)
Net pension liability	(12,453,512)
Net deferred pension charges	5,812,088
Net deferred pension credits	417,245
Accrued compensated absences	<u>(71,520)</u>

Change in net position of government activities

\$ (3,414,299)

The accompanying notes are an integral part of these financial statements.

See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2021**

	Major Enterprise Funds		Nonmajor		
	Sewer	Solid Waste	Stormwater	Total	Internal Service Fund
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and investments	\$ 10,522,068	\$ 5,354,939	\$ 302,666	\$ 16,179,673	\$ 191,672
Cash and investments, restricted	1,532,004	2,768,221	-	4,300,225	-
Cash held by fiscal agent	1,032,062	85,450	-	1,117,512	-
Receivables - Net					
Property taxes	77,245	-	-	77,245	-
Accounts	980,474	358,829	23,446	1,362,749	193,216
Intergovernmental	-	917,936	-	917,936	-
Due from other funds	2,925,535	7,810	-	2,933,345	1,312,247
Total current assets	17,069,388	9,493,185	326,112	26,888,685	1,697,135
<b>Capital Assets</b>					
Construction in progress	3,395,381	2,232,501	-	5,627,882	-
Land	100,800	3,075,700	-	3,176,500	-
Buildings and improvements	5,595,157	7,462,653	-	13,057,810	-
Furniture, fixtures and equipment	1,719,969	5,636,396	118,323	7,474,688	-
Infrastructure	51,540,626	-	-	51,540,626	-
Capacity	44,045,893	-	-	44,045,893	-
Accumulated depreciation	(27,774,476)	(7,859,571)	(83,341)	(35,717,387)	-
Accumulated amortization	(30,484,711)	-	-	(30,484,712)	-
Total capital assets - Net of accumulated depreciation and amortization	48,138,639	10,547,679	34,982	58,721,300	-
Total noncurrent assets	48,138,639	10,547,679	34,982	58,721,300	-
Total assets	65,208,027	20,040,864	361,094	85,609,985	1,697,135
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred charge on refunding	1,822,957	-	-	1,822,957	-
Deferred pension charges	391,286	553,390	139,685	1,084,361	-
Deferred OPEB charges	17,581	33,410	5,226	56,217	-
Total deferred outflows of resources	2,231,824	586,800	144,911	2,963,535	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2021**

	<u>Major Enterprise Funds</u>		<u>Nonmajor</u>		
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>	<u>Internal Service Fund</u>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Notes payable - Current	\$ 1,529,919	\$ -	\$ -	\$ 1,529,919	\$ -
Bond payable - Current	-	259,833	-	259,833	-
Accounts payable	588,418	1,625,170	21,058	2,234,646	-
Accrued medical claims	-	-	-	-	1,397,135
Compensated absences payable-Current	43,880	66,374	18,704	128,958	-
Accrued expenses	50,230	115,893	19,851	185,974	-
Due to other governments	9,711	15,524	3,491	28,726	-
Due to other funds	24,605	53,228	5,957	83,790	300,000
Landfill closure and postclosure care costs-Current	-	148,877	-	148,877	-
Total current liabilities	2,246,763	2,284,899	69,061	4,600,723	1,697,135
<b>Noncurrent Liabilities</b>					
Notes payable (including unamortized premium)	22,908,924	-	-	22,908,924	-
Bond payable - Noncurrent	-	2,077,098	-	2,077,098	-
Customer deposits	249,006	-	-	249,006	-
Compensated absences-Noncurrent	91,692	94,882	11,476	198,050	-
Landfill closure and postclosure care costs-Noncurrent	-	1,474,498	-	1,474,498	-
Net pension liability	2,122,468	3,001,776	757,702	5,881,946	-
OPEB liability	166,380	229,677	42,524	438,581	-
Total noncurrent liabilities	25,538,470	6,877,931	811,702	33,228,103	-
Total liabilities	27,785,233	9,162,830	880,763	37,828,826	1,697,135
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred pension credits	12,806	18,112	4,572	35,490	-
Deferred OPEB changes in assumptions	88,544	186,867	22,016	297,427	-
Total deferred inflows of resources	101,350	204,979	26,588	332,917	-
<b>NET POSITION</b>					
Net investment in capital assets	25,522,753	10,547,679	34,982	36,105,414	-
Restricted for:					
Capital improvements	-	431,290	-	431,290	-
Debt service	1,032,062	85,450	-	1,117,512	-
Debt covenant	1,532,004	-	-	1,532,004	-
Unrestricted (deficit)	11,466,449	195,436	(436,328)	11,225,557	-
Total net position	\$ 39,553,268	\$ 11,259,855	\$ (401,346)	\$ 50,411,777	\$ -

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Major Enterprise Funds</b>		<b>Non Major</b>		<b>Internal Service Funds</b>
	<b>Sewer</b>	<b>Solid Waste</b>	<b>Stormwater</b>	<b>Total</b>	
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$ 7,994,608	\$ 7,938,520	\$ 276,517	\$ 16,209,645	\$ 12,948,291
Total operating revenues	7,994,608	7,938,520	276,517	16,209,645	12,948,291
<b>OPERATING EXPENSES</b>					
Personnel services	1,328,135	2,536,961	410,045	4,275,141	12,949,791
Operating expenses	2,385,762	674,659	25,174	3,085,595	-
Contractual	435,409	4,514,361	129,034	5,078,804	-
Depreciation	1,720,878	804,014	9,986	2,534,878	-
Amortization	1,799,559	-	-	1,799,559	-
Total operating expenses	7,669,743	8,529,995	574,239	16,773,977	12,949,791
Operating income (loss)	324,865	(591,475)	(297,722)	(564,332)	(1,500)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Property taxes and fee in lieu of tax	2,043,942	-	-	2,043,942	-
State shared revenue	97,921	1,688,406	2,333	1,788,660	-
Federal grant	168	1,261	-	1,429	-
Gain/loss on disposal	2,120	10,657	-	12,777	-
Interest revenue	480	6,635	-	7,115	1,500
Interest expense	(905,535)	(84,848)	-	(990,383)	-
Total nonoperating revenues (expenses)	1,239,096	1,622,111	2,333	2,863,540	1,500
Income (loss) before transfers and contributions	1,563,961	1,030,636	(295,389)	2,299,208	-
Transfers in	33,241	-	350,000	383,241	-
Transfers out	(350,000)	-	-	(350,000)	-
Contributed capital	1,816,106	-	-	1,816,106	-
<b>CHANGE IN NET POSITION</b>	3,063,308	1,030,636	54,611	4,148,555	-
<b>NET POSITION, beginning of year</b>	36,489,960	10,229,219	(455,957)	46,263,222	-
<b>NET POSITION, end of year</b>	<b>\$ 39,553,268</b>	<b>\$ 11,259,855</b>	<b>\$ (401,346)</b>	<b>\$ 50,411,777</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Major Enterprise Funds</b>		<b>Non Major</b>		<b>Internal Service Funds</b>
	<b>Sewer</b>	<b>Solid Waste</b>	<b>Stormwater</b>	<b>Total</b>	
<b>OPERATING ACTIVITIES</b>					
Cash received from customers	\$ 7,858,237	\$ 8,385,000	\$ 264,521	\$ 16,507,758	\$ 12,948,291
Cash payments to suppliers for goods and services	(2,705,384)	(4,501,024)	(218,218)	(7,424,626)	-
Cash payments to employees for services	(1,259,997)	(2,459,930)	(400,297)	(4,120,224)	(12,176,027)
Net cash provided by (used for) operating activities	3,892,856	1,424,046	(353,994)	4,962,908	772,264
<b>NONCAPITAL FINANCING ACTIVITIES</b>					
Property taxes and fee in lieu of tax	2,051,440	-	-	2,051,440	-
Intergovernmental	132,040	855,310	2,684	990,034	(34,318)
Deposits in escrow	(8,618)	-	-	(8,618)	-
Payments from other funds	-	22,721	350,000	372,721	-
Payments to other funds	(2,163,421)	(149,566)	(458)	(2,313,445)	(547,774)
Net cash provided by (used for) noncapital financing activities	11,441	728,465	352,226	1,092,132	(582,092)
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Capital contributions	1,816,106	-	-	1,816,106	-
Acquisition and construction of capital assets	(2,262,352)	(2,111,550)	-	(4,373,902)	-
Proceeds from disposition of capital assets	2,120	11,823	-	13,943	-
Principal repayments	(1,578,056)	(251,484)	-	(1,829,540)	-
Interest and fiscal charges paid on debt	(967,964)	(84,848)	-	(1,052,812)	-
Net cash used for capital and related financing activities	(2,990,146)	(2,436,059)	-	(5,426,205)	-
<b>INVESTING ACTIVITIES</b>					
Interest received	480	6,635	-	7,115	1,500
Net cash provided by investing activities	480	6,635	-	7,115	1,500
Increase (decrease) in cash and investments	914,631	(276,913)	(1,768)	635,950	191,672
<b>CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year</b>	12,171,503	8,485,523	304,434	20,961,460	-
<b>CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year</b>	<b>\$ 13,086,134</b>	<b>\$ 8,208,610</b>	<b>\$ 302,666</b>	<b>\$ 21,597,410</b>	<b>\$ 191,672</b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Major Enterprise Funds</u>		<u>Non Major</u>		<u>Internal Service Funds</u>
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 324,865	\$ (591,475)	\$ (297,722)	\$ (564,332)	\$ (1,500)
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>					
Pension and OPEB expense	81,837	80,391	5,038	167,266	-
Depreciation expense	1,720,878	804,014	9,986	2,534,878	-
Amortization expense	1,799,559	-	-	1,799,559	-
<b>CHANGES IN ASSETS AND LIABILITIES</b>					
Accounts receivable	(136,371)	446,480	(11,996)	298,113	(68,206)
Accounts payable and accrued expenses	102,259	961,362	(60,479)	1,003,142	841,970
Compensated absences	(171)	(7,592)	1,179	(6,584)	-
Closure/post-closure care cost payable	-	(269,134)	-	(269,134)	-
Net cash provided by (used for) operating activities	<u>\$ 3,892,856</u>	<u>\$ 1,424,046</u>	<u>\$ (353,994)</u>	<u>\$ 4,962,908</u>	<u>\$ 772,264</u>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2021**

	<u><b>Custodial Fund</b></u>
<b>ASSETS</b>	
Cash and investments	\$ 96,286,979
Taxes receivable - Net	<u>9,134,601</u>
 Total assets	 <u><b>\$ 105,421,580</b></u>
 <b>LIABILITIES</b>	
Due to taxing units	\$ 9,084,629
Due to other governments	<u>364,547</u>
 Total liabilities	 <u><b>\$ 9,449,176</b></u>
 <b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	<u>95,972,404</u>
 Total net position	 <u><b>\$ 95,972,404</b></u>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Exhibit A-11**

	<u><b>Custodial Fund</b></u>
Additions:	
Tax collections for other taxing units	\$ 261,295,126
Amounts collected for other governments	9,221,401
Amounts received for designated beneficiaries	13,025,198
Bond proceeds held for taxing unit	2,823,358
Investment income	<u>130,932</u>
 Total additions	 <u>286,496,015</u>
 Deductions:	
Payments of taxes to other governments	252,535,778
Payment of amounts to other governments	9,221,401
Payments to designated beneficiaries	13,384,269
Disbursement of debt proceeds	<u>43,177,650</u>
 Total deductions	 <u>318,319,098</u>
 Change in fiduciary net position	 (31,823,083)
 Net position beginning of year	 <u>127,795,487</u>
 Net position end of year	 <u><u>\$ 95,972,404</u></u>

The accompanying notes are an integral part of these financial statements.  
See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America ("GAAP"), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Custodial Fund. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2021. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

*Discretely Presented Component Unit.* The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**Basis of Presentation**

The County's basic financial statements consist of government-wide financial statements, which include a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

#### **Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

#### **Fund Accounting**

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

**Governmental funds** are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County generally considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The *American Rescue Plan Act Fund* and *Emergency Rental Assistance Fund* are major special revenue funds that are used to account for the grant revenue from the United States Treasury as part of COVID-19 relief package. This fund will be used to fund sewer infrastructure, replace lost revenue, rental assistance and other permissible items.

Additionally, the County reports the following non-major fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

***Proprietary funds*** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

*Enterprise funds* are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

*Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County has one internal service fund, its Health Benefits Fund, that is used to account for the costs of health, dental and benefit services provided to employees and retirees of the County. Expenditures of benefits to County staff are not eliminated in the preparation of the fund financial statements but are eliminated and included with governmental activities in the government-wide financial statements.

***Fiduciary funds*** account for assets held by the County as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary fund is its custodial fund.

*Custodial funds* are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity. These consist of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as Department of Motor Vehicle fees and fines collected by the Magistrate, Circuit and Probate Courts.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications.

The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

*Nonspendable Fund Balance*-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

*Restricted Fund Balance*-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed Fund Balance*-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purpose unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

*Assigned Fund Balance*-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

*Unassigned Fund Balance*-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**Revenues and Expenses/Expenditures**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue and project reimbursements which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

**Cash and Investments**

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31 and GASB Statement 72. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.

- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

**Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as “due to/from other funds.” All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as “advances to/from other funds.” Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Internal service funds are used to record charges to all County departments as operating revenue. All County funds record these payments to the internal service fund as operating expenditures or expenses.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

**Intergovernmental Receivable**

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.



## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

### **Property Tax Calendar**

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

### **Inventories**

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

### **Restricted Assets**

Restricted assets in the business-type activities include certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

### **Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

### **Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

### **Compensated Absences**

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

### **Deferred Outflows/Inflows of Resources**

Deferred outflows/inflows of resources are the consumption/acquisition of net assets/position by the government that are applicable to a future reporting period.

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has three types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its statements of net position. If material, deferred refunding charges, which is the difference between the reacquisition

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its statements of net position in connection with its participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB charges* in its statements of net position in connection with Anderson County's other postemployment benefit ("OPEB") plan. The *deferred pension and OPEB charges* are either (a) recognized in the subsequent period as a reduction of the net pension/OPEB liability (which includes contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension/OPEB expense in future periods in accordance with GAAP.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has three types of deferred inflows of resources: (1) The County reports *unavailable revenue* for property taxes only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County also reports *deferred pension credits* in its statement(s) of net position in connection with its participation in the South Carolina Retirement System and South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB credits* in its statement(s) of net position in connection with Anderson County's other postemployment benefit plan. The *deferred pension and OPEB credits* are amortized in a systematic and rational method and recognized as a reduction of pension/OPEB expense in future periods in accordance with GAAP.

#### **Net Position**

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

#### **Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

#### **Management Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Pensions and Other Postemployment Benefits**

In government-wide financial statements, pensions and other postemployment benefits are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and Note 11 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amounts recognized as pension and OPEB expenditures on the modified accrual basis of accounting. The County recognizes net pension and net OPEB liabilities (assets) for each plan for which it participates, which represents the excess of the total pension and OPEB liabilities over the

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

fiduciary net position of the qualified plan, or the County's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the County's fiscal year-end. Changes in the net pension and OPEB liabilities during the period are recorded as pension and OPEB expenses, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension and OPEB liabilities that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified plan and recorded as a component of pension and OPEB expense beginning with the period in which they are incurred. Any projected earnings on qualified pension and OPEB plan investments are recognized as a component of pension and OPEB expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension and OPEB expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

### **Fair Value**

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:

- Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

## **NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **Budgetary Information**

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for one special revenue fund and all capital projects funds. Capital projects funds adopt project-length budgets.

Unencumbered annual appropriations lapse at fiscal year-end.



**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading the requirements of this section.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review.

The fiscal year 2021 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that "the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy." Two months of the fiscal year 2021 actual expenditures and transfers out is \$13,182,857. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2021 which has a balance of \$18,156,418.

**Deficit Fund Balances**

The following nonmajor governmental fund had a deficit fund balance as of June 30, 2021:

<u>Fund</u>	<u>Deficit Fund Balance</u>
Brownsfield	\$253,008

The deficit in the Brownsfield Fund will be made up from future loan proceeds borrowed from a state agency.

Stormwater, a proprietary fund, had a negative net position of \$401,346 at June 30, 2021. This deficit was caused by the net pension liability. This deficit will be made up from future stormwater revenue and transfer in from the Sewer Fund.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

At June 30, 2021, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

**Custodial Credit Risk for Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2021, none of the County's bank balances of \$132,279,468 (carrying amount of \$130,163,932 were exposed to custodial credit risk.

**NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)****Investments**

As of June 30, 2021, the County had the following investments:

Investment Type	Fair Value Level (1)	Credit Rating <sup>^</sup>	Investment Maturity (in Years)				
			Fair Value	Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAAm	\$ 14,051,904	\$ 14,051,904	\$ -	\$ -	\$ -
Government Agency	Level 1	*	2,589,715	151,302	1,056,240	696,073	686,100
Local Government Investment Pool	N/A	N/A	67,666,926	67,666,926	-	-	-
Total			<b>\$ 84,308,545</b>	<b>\$ 81,870,132</b>	<b>\$ 1,056,240</b>	<b>\$ 696,073</b>	<b>\$ 686,100</b>

<sup>^</sup>If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

(1)See Note 1 for details on the County's fair value hierarchy.

\*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk for Investments**

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2021, none of the County's investments were exposed to custodial credit risk.

**Credit Risk**

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

**Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2021, the County had \$2,589,715 invested in securities backed by the U.S. government.

A reconciliation of cash and investments as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

	Amount
Description:	
Carrying amount of deposits	\$ 130,163,932
Fair value of investments	84,308,545
	<u>\$ 214,472,477</u>
Statement of Net Position:	
Cash and investments	\$ 65,484,451
Cash and investments-restricted	51,583,535
Cash and investments-held by fiscal agent	1,117,512
Statement of Fiduciary Net Position:	
Cash and investments	96,286,979
	<u>\$ 214,472,477</u>

**NOTE 4 - RECEIVABLES**

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

	<b>GOVERNMENTAL</b>			<b>BUSINESS-TYPE</b>	<b>TOTAL</b>
		<b>Nonmajor</b>	<b>Internal</b>		
	<b>General</b>	<b>Governmental</b>	<b>Service Fund</b>		
<b>Primary Government</b>					
Taxes	\$ 4,414,729	\$ 1,033,386	\$ -	\$ 96,556	\$ 5,544,671
Accounts	1,251,704	478,038	193,216	2,686,399	4,609,357
Intergovernmental	2,944,862	3,732,019	-	917,936	7,594,817
Gross Receivables	8,611,295	5,243,443	193,216	3,700,891	17,748,845
Less: Allowance	(882,946)	(207,827)	-	(1,342,961)	(2,433,734)
Net Receivables	\$ 7,728,349	\$ 5,035,616	\$ 193,216	\$ 2,357,930	\$ 15,315,111

**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at June 30, 2021 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

	<b>Receivable</b>	<b>Payable</b>
<b>Primary Government</b>		
General Fund	\$ 10,698,776	\$ 1,477,528
American Rescue Plan Act	-	5,455,496
Nonmajor Governmental:		
Special Revenue Funds	318,818	2,222,622
Debt Service Funds	13,961	-
Capital Project Funds	719,344	6,457,055
Proprietary Funds:		
Sewer	2,925,535	24,605
Stormwater	-	5,957
Solid Waste	7,810	53,228
Internal Service Fund	1,312,247	300,000
<b>Total Primary Government</b>	<b>\$ 15,996,491</b>	<b>\$ 15,996,491</b>

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund. Interfund transfers for fiscal year 2021 are as follows:

	<b>Transfers In</b>				
	<b>General</b>	<b>Nonmajor</b>			
	<b>Fund</b>	<b>Governmental</b>	<b>Sewer</b>	<b>Stormwater</b>	<b>Total</b>
<b>Transfers Out</b>					
General Fund	\$ -	\$ 778,762	\$ -	\$ -	\$ 778,762
American Rescue Plan Act	5,370,625	51,630	33,241	-	5,455,496
Nonmajor Governmental	195,538	8,366,763	1,816,106	-	10,378,407
Sewer	-	-	-	350,000	350,000
	<b>\$ 5,566,163</b>	<b>\$ 9,197,155</b>	<b>\$ 1,849,347</b>	<b>\$ 350,000</b>	<b>\$ 16,962,665</b>

A transfer of \$1,816,106 from a nonmajor capital projects fund to the sewer fund is shown as a transfer in the government wide statements of activities but shown as an expense and transfer in the fund level

statements. Interfund transfers are primarily for the funding of debt service payments, capital acquisitions, and grant matches.

#### **NOTE 6 - CAPITAL ASSETS**

Primary government capital asset activity for the year ended June 30, 2021 is as follows:

	Balance June 30, 2020	Additions	Reductions	Transfers	Balance June 30, 2021
<b><u>Governmental activities</u></b>					
Capital assets not being depreciated					
Land	\$ 14,007,918	\$ -	\$ (716,493)	\$ -	\$ 13,291,425
Construction in progress	11,975,164	7,074,004	-	(12,840,355)	6,208,813
Total capital assets not being depreciated	25,983,082	7,074,004	(716,493)	(12,840,355)	19,500,238
Capital assets being depreciated					
Buildings and improvements	128,227,556	431,174	(1,470,570)	6,076,530	133,264,690
Furniture, fixtures and equipment	60,087,811	3,248,159	(2,203,894)	1,590,747	62,722,823
Infrastructure	206,445,351	833,820	(378,463)	5,173,078	212,073,786
Total capital assets at historical cost being depreciated	394,760,718	4,513,153	(4,052,927)	12,840,355	408,061,299
Less accumulated depreciation:					
Buildings and improvements	(68,037,391)	(4,139,292)	878,391	-	(71,298,292)
Furniture, fixtures and equipment	(45,848,992)	(4,544,533)	2,193,229	-	(48,200,296)
Infrastructure	(150,919,559)	(5,869,173)	124,203	-	(156,664,529)
Total accumulated depreciation	(264,805,942)	(14,552,998)	3,195,823	-	(276,163,117)
Total capital assets being depreciated, net	129,954,776	(10,039,845)	(857,104)	12,840,355	131,898,182
<b>Governmental activities capital assets, net</b>	<b>\$ 155,937,858</b>	<b>\$ (2,965,841)</b>	<b>\$ (1,573,597)</b>	<b>\$ -</b>	<b>\$ 151,398,420</b>

The above assets include \$8,445,445 assets acquired through capital leases with accumulated depreciation of \$6,830,583 which is all communications equipment.

	Balance June 30, 2020	Additions	Reductions	Transfers	Balance June 30, 2021
<b><u>Business-type activities</u></b>					
Capital assets not being depreciated					
Land	\$ 3,176,500	\$ -	\$ -	\$ -	\$ 3,176,500
Construction in progress	2,120,320	4,268,324	-	(760,762)	5,627,882
Total capital assets not being depreciated	5,296,820	4,268,324	-	(760,762)	8,804,382
Capital assets being depreciated or amortized					
Buildings and improvements	13,059,911	-	(2,101)	-	13,057,810
Furniture, fixtures and equipment	7,714,773	105,578	(345,663)	-	7,474,688
Infrastructure	50,779,864	-	-	760,762	51,540,626
Capacity	44,045,893	-	-	-	44,045,893
Total capital assets at historical cost being depreciated or amortized	115,600,441	105,578	(347,764)	760,762	116,119,017
Less accumulated depreciation and amortization:					
Buildings and improvements	(8,762,130)	(307,217)	2,101	-	(9,067,246)
Furniture, fixtures and equipment	(4,901,354)	(717,173)	344,497	-	(5,274,030)
Infrastructure	(19,865,623)	(1,510,488)	-	-	(21,376,111)
Capacity	(28,685,153)	(1,799,559)	-	-	(30,484,712)
Total accumulated depreciation and amortization	(62,214,260)	(4,334,437)	346,598	-	(66,202,099)
Total capital assets being depreciated or amortized, net	53,386,181	(4,228,859)	(1,166)	760,762	49,916,918
<b>Business-type activities capital assets, net</b>	<b>\$ 58,683,001</b>	<b>\$ 39,465</b>	<b>\$ (1,166)</b>	<b>\$ -</b>	<b>\$ 58,721,300</b>

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:



**NOTE 6 - CAPITAL ASSETS (Continued)**

## Governmental activities:

County government administration	\$	1,356,450
Public safety		3,289,462
Highways and streets		7,686,235
Health and welfare		506,983
Culture and recreation		1,713,868
	<b>\$</b>	<b>14,552,998</b>

## Business-type activities:

Sewer	\$	3,520,437
Solid Waste		804,014
Stormwater		9,986
	<b>\$</b>	<b>4,334,437</b>

**NOTE 7 - LONG-TERM DEBT****General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance refund other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15-to-20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

\$5,215,000 General Obligation Refunding Bond, a direct borrowing, payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest payable semi-annually at 2.15%	\$	2,320,000
\$8,500,000 General Obligation Bond, a direct borrowing, payable in annual installments of \$556,000 to \$661,000 beginning April 1, 2022 through 2035; interest payable semi-annually at 1.33%		8,500,000
Total	<b>\$</b>	<b>10,820,000</b>

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2021 is as follows:

Year ending June 30,	Bonds from Direct Borrowings and Direct Placements		
	Principal	Interest	Total
2022	\$ 1,351,000	\$ 162,930	\$ 1,513,930
2023	1,339,000	138,443	1,477,443
2024	1,321,000	114,279	1,435,279
2025	579,000	90,560	669,560
2026	586,000	82,859	668,859
2027-2031	3,052,000	295,247	3,347,247
2032-2035	2,592,000	86,755	2,678,755
Total	<b>\$ 10,820,000</b>	<b>\$ 971,073</b>	<b>\$ 11,791,073</b>

**NOTE 7 - LONG-TERM DEBT (Continued)**

**Special Source Debt**

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. The special source revenue debt is generally collateralized by the assets being financed, is not secured by the taxing power of the County, and is subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2021 the County had authorized and issued one direct placement special source revenue bond as follows:

\$11,208,000 Special Source Revenue Bond payable in annual installments of \$528,000 to \$888,000 beginning October 1, 2019 through 2035; interest at 3.637% per annum; this bond refunded four separate issuances totaling \$2,400,000	\$ 9,469,000
Total	<u><u>\$ 9,469,000</u></u>

The annual requirement to amortize direct placement special source debt in the long-term debt at June 30, 2021 is as follows:

<b>Year ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 528,000	\$ 334,786	\$ 862,786
2023	548,000	315,219	863,219
2024	568,000	294,924	862,924
2025	589,000	273,884	862,884
2026	611,000	252,062	863,062
2027-2031	3,412,000	903,540	4,315,540
2032-2035	3,213,000	239,042	3,452,042
Total	<u><u>\$ 9,469,000</u></u>	<u><u>\$ 2,613,457</u></u>	<u><u>\$ 12,082,457</u></u>

**Notes Payable**

The County has entered into financing agreements to finance the acquisition of machinery and equipment and vehicles as direct placements. The notes payable are generally collateralized by the assets being financed, are not secured by the taxing power of the County, and are subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2021 the County had authorized and issued five notes payable as follows:

**NOTE 7 - LONG-TERM DEBT (Continued)**

\$5,350,000 owed to a national bank due in annual installments of \$842,568 to \$943,539 commencing April 2019 through April 2024; interest of 2.87%. The note was issued to purchase equipment	2,752,380
\$908,000 owed to a national bank due in annual installments of \$390,000 to \$518,000 commencing April 2022 through April 2023; interest of 2.01%. The note was issued to purchase software	908,000
\$1,228,000 owed to a national bank due in annual installments of \$139,000 to \$549,000 commencing April 2023 through April 2025; interest of 1.71%. The note was issued to purchase software	1,228,000
\$399,242 owed to a state agency due in annual installments of \$15,418 to \$46,863 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownfields remediation. 30% of loan, or \$119,773, will be forgiven upon successful repayment per the terms of the loan	399,242
\$192,247 owed to a national bank due in annual installments of \$9,743 to \$21,052 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownfield remediation. 30% of loan, or \$48,228, will be forgiven upon successful repayment per the terms of the loan	192,247
Total	<u><b>\$ 5,479,869</b></u>

The annual requirement to amortize the direct placement notes payable at June 30, 2021 is as follows:

<b>Year ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 1,441,057	\$ 121,540	\$ 1,562,597
2023	1,509,550	88,363	1,597,913
2024	1,547,509	51,188	1,598,697
2025	613,611	14,233	627,844
2026	65,259	4,198	69,457
2027-2031	302,883	11,044	313,927
Total	<u><b>\$ 5,479,869</b></u>	<u><b>\$ 290,566</b></u>	<u><b>\$ 5,770,435</b></u>

**Capital Lease**

The County has entered into a lease agreement as lessee for financing the acquisition of communications sites and equipment as a direct borrowing. The capital lease is generally collateralized by the assets being financed, are not secured by the taxing power of the County and are subject to acceleration clauses in an event of default (nonpayment, etc.). The lease agreement qualifies as a capital lease and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2021 the County had the following capital lease:

**NOTE 7 - LONG-TERM DEBT (Continued)**

\$6,157,000 capital lease due to a financial institution, due in annual installments of \$306,000-\$692,000 commencing April 2012 through April 2023; interest of 1.9671%. The lease was incurred to purchase communications equipment

Total

\$ 1,371,000  
**\$ 1,371,000**

The following is a schedule of the future payments on outstanding direct placement Governmental Activities capital leases as of June 30, 2021:

<b>Year ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 679,000	\$ 26,969	\$ 705,969
2023	692,000	13,612	705,612
	<b>\$ 1,371,000</b>	<b>\$ 40,581</b>	<b>\$ 1,411,581</b>

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$840,674,198 with \$15,341,051 exempt manufacturing property leaving an assessed value subject to the debt margin of \$66,026,652 (\$825,333,147 times 8%). As of June 30, 2021, the County's total bonded debt (\$10,820,000) less amount available for repayment of such bonds (\$412,761) equals total net debt applicable to the statutory limit of \$10,407,239. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$55,619,413 at June 30, 2021.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2021.

**Changes in Long-term Liabilities**

Long-term liability activity for the year ended June 30, 2021, was as follows:

<b>Long-Term Obligations</b>	<b>Beginning of Year</b>	<b>Additions</b>	<b>Reductions</b>	<b>End of Year</b>	<b>Due Within One Year</b>
General obligation bonds	\$ 3,935,000	\$ 8,500,000	\$ 1,615,000	\$ 10,820,000	\$ 1,351,000
Capital lease	2,037,000		666,000	1,371,000	679,000
Notes payable	7,254,138	31,487	1,805,756	5,479,869	1,441,057
Special source revenue bond	10,357,000		888,000	9,469,000	528,000
OPEB liability	10,625,248	1,028,730	5,415,355	6,238,623	-
Net pension liability	83,233,549	12,453,512		95,687,061	-
Compensated absences	4,934,002	2,649,653	2,578,133	5,005,522	594,068
Governmental activities long-term liabilities	<b>\$ 122,375,937</b>	<b>\$ 24,663,382</b>	<b>\$ 12,968,244</b>	<b>\$ 134,071,075</b>	<b>\$ 4,593,125</b>

For the governmental activities, the OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.



**NOTE 7 - LONG-TERM DEBT (Continued)****Business-type - Long-term Debt**

Long-term debt payable of the enterprise funds at June 30, 2021 is comprised of the following:

**Notes Payable.** The government entered into direct placement agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition, the County has incurred debt with the State Budget and Control Board for the construction of sewer lines as direct placement borrowing. Notes payable to these entities are as follows:

\$1,843,589 note payable to a government in quarterly installments of principal of \$15,770 to \$29,904 beginning December 2003; interest at 3.75% and 2.25%	\$ 23,740
\$1,600,000 note payable to a government in quarterly installments of principal of \$14,669 to \$25,270 beginning July 2005; interest at 3.00% and 2.25%	364,565
\$77,773 note payable to a government in quarterly installments of principal and interest of \$1,214 through November 2031; interest at 3.50% and 2.25%; Anderson County's share is 10% of debt	29,282
\$12,732,096 note payable to a government in annual installments of principal and interest ranging from \$10,202 to \$1,122,220 beginning June 2013 through June 2028; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt. The note was issued at a premium of \$2,916,631 of which the County's portion was \$1,487,774. The unamortized premium is \$640,887 (51.01%).	6,939,910
\$15,991,560 note payable to a government in annual installments of principal and interest ranging from \$525,096 to \$1,117,818 beginning June 2020 through June 2039; interest at 3.0% to 5.0%. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond. A net premium on the issuance of these bonds was received of \$1,910,321. The refunding resulted in a deferred loss of \$2,289,407 and an economic gain of \$2,022,539. The amounts represented are Anderson County's share of 39.78%. The unamortized premium is \$1,481,190 (39.78%).	14,959,269
<b>Total</b>	<b>\$ 22,316,766</b>

Debt service requirements of the direct placement notes payable to maturity are as follows:

<b>Year ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 1,529,919	\$ 918,657	\$ 2,448,576
2023	1,582,465	845,824	2,428,289
2024	1,656,267	769,369	2,425,636
2025	1,701,879	689,390	2,391,269
2026	1,702,380	607,314	2,309,694
2027-2031	6,074,483	2,003,399	8,077,882
2032-2036	4,811,391	949,071	5,760,462
2037-2039	3,257,982	197,388	3,455,370
	<b>\$ 22,316,766</b>	<b>\$ 6,980,412</b>	<b>\$ 29,297,178</b>

**NOTE 7 - LONG-TERM DEBT (Continued)****Revenue Bond**

The government issued a direct placement revenue bond for \$2,789,000 for solid waste infrastructure and equipment. Principal payments on the bond are payable in annual installments of \$200,585 to \$326,577 commencing April 2020. Interest is payable semi-annually interest at 3.32%.

The following is a schedule of future payments on the outstanding business-type activities direct placement revenue bond as of June 30, 2021:

<b>Year ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 259,833	\$ 77,587	\$ 337,420
2023	268,460	68,960	337,420
2024	277,373	60,047	337,420
2025	286,582	50,838	337,420
2026	296,096	41,323	337,419
2027-2029	948,587	63,671	1,012,258
	<b>\$2,336,931</b>	<b>\$ 362,426</b>	<b>\$ 2,699,357</b>

Long-term liability activity for the year ended June 30, 2021, was as follows:

<b>Long-Term obligations</b>	<b>Beginning of Year</b>	<b>Additions</b>	<b>Reductions</b>	<b>End of Year</b>	<b>Due Within One Year</b>
Notes payable to other governments	\$ 23,894,822	\$ -	\$ 1,578,056	\$ 22,316,766	\$ 1,529,919
Unamortized premium on above notes	2,296,690	-	174,613	2,122,077	-
Bond payable	2,588,415	-	251,484	2,336,931	259,833
Customer deposits	257,624	-	8,618	249,006	-
Landfill closure & postclosure costs	1,892,509	-	269,134	1,623,375	148,877
OPEB liability	730,662	68,497	360,578	438,581	-
Net pension liability	5,443,384	438,562	-	5,881,946	-
Compensated absences	333,592	148,332	154,916	327,008	128,958
Business-type activities long-term liabilities	<b>\$ 37,437,698</b>	<b>\$ 655,391</b>	<b>\$ 2,797,399</b>	<b>\$ 35,295,690</b>	<b>\$ 2,067,587</b>

**Conduit Debt Obligations**

The County has issued industrial revenue bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as "Tenants", and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2021, there was one series of industrial revenue bonds outstanding with an aggregate principal amount payable of \$300,000,000.

**NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

**NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS (Continued)**

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,623,375 at June 30, 2021, which is based on the following estimated percentages of usage:

Starr construction and demolition (C&D) landfill (Cell #1) - 100%

Starr MSW landfill – 100%

Starr construction and demolition landfill (Cell #2) – 52%

Starr land clearing debris (LCD) landfill - 29%

Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,003 lb/cy is fifteen years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 685 lb/cy is forty-one years. The estimated total cost of the landfill closure and post-closure care decreased by \$269,134 in the current year to \$1,623,375 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2021. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**NOTE 9 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County carries insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. The County has a health benefits internal service fund for health, dental and benefit services. Employees can elect to have dependent coverage at their expense. The Internal Service Fund is responsible for collecting premiums from departments and employees and for paying claims. Claims are handled by a third-party administrator for a fee. These plans include stop-loss provisions which are adjusted annually. An estimate for health and dental claims that were incurred on or before June 30, 2021, but were unreported at that time was considered.

Changes in the reported liability for health and dental claims were as follows:

	<b>Beginning</b>	<b>Claims and Changes</b>	<b>Claims/</b>	<b>Ending</b>
<b>Fund/Year</b>	<b>Balance</b>	<b>in Estimates</b>	<b>Payments</b>	<b>Balance</b>
2021	\$ 555,165	\$ 12,949,791	\$ (12,107,821)	\$ 1,397,135

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

**NOTE 9 - RISK MANAGEMENT (Continued)**

<u>Year ending June 30,</u>	<u>Premiums</u>	<u>Paid Claims</u>
2021	\$ 1,105,885	\$ 130,401
2020	1,200,093	120,154
2019	1,181,766	896,246
2018	1,117,424	835,725
2017	\$ 1,367,512	\$ 161,767

**NOTE 10 - EMPLOYEES' PENSION PLAN****Description of the Entity**

The County participates in the State of South Carolina's retirement plans. The South Carolina Public Employee Benefit Authority ("PEBA"), created July 1, 2012, is the state agency responsible for the administration and management of the various retirement systems and retirement programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' ("Systems") five defined benefit plans. PEBA has an 11-member Board of Directors ("PEBA Board"), appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority, which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with GAAP. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

The PEBA issues a Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement Systems' Pension Trust Funds. The comprehensive annual financial report is publicly available on the Retirement Benefits' link on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. The PEBA is considered a division of the primary government of the State of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

**Plan Descriptions**

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.



**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

**Plan Membership**

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election.

An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

**Plan Benefits**

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

**Plan Contributions**

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established a ceiling for SCRS and PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017 for both SCRS and PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. However, the General Assembly postponed the one percent increase in the SCRS and PORS employer contribution rates that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA Board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS and PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028.

Additionally, the PEBA Board is prohibited from decreasing the SCRS and PORS contribution rates until the funded ratio is at least 85 percent. If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85 percent, then the PEBA Board, effective on the following July first, may decrease the then current contribution rate upon making a finding that the decrease will not result in a funded ratio of less than 85 percent. If the contribution rate is decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85 percent, then effective on the following July first, and annually thereafter as necessary, the PEBA Board shall increase the then current contribution rate until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85 percent.

As noted above, both employees and the County are required to contribute to the SCRS and PORS at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation as follows for the past three years:

	SCRS			PORS		
	2019	2020	2021	2019	2020	2021
Employer Contribution Rate^						
Retirement	14.41%	15.41%	15.41%	16.84%	17.84%	17.84%
Incidental Death Benefit	0.15%	0.15%	0.15%	0.20%	0.20%	0.20%
Accidental Death Contributions	0.00%	0.00%	0.00%	0.20%	0.20%	0.20%
Employer Contribution Rate^	14.56%	15.56%	15.56%	17.24%	18.24%	18.24%
Employee Rate	9.00%	9.00%	9.00%	9.75%	9.75%	9.75%

^Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

The required contributions and percentages of amounts contributed to the SCRS and PORS for the past three years were as follows:

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

Year Ended June 30,	SCRS Contributions		PORS Contributions	
	Required	% Contributed	Required	% Contributed
2021	\$ 4,338,303	100%	\$ 3,345,256	100%
2020	4,244,908	100%	3,227,333	100%
2019	\$ 3,770,329	100%	\$ 2,844,985	100%

In an effort to help offset a portion of the burden of the increased contribution requirement for employers, the State General Assembly ("State") funded one percent of the SCRS and PORS contribution increases for the year ended June 30, 2020. The State's budget appropriated these funds directly to the PEBA for the South Carolina Retirement System Trust Fund and the Police Officers Retirement System Trust Fund. The amount of funds appropriated by the State (nonemployer contributing entity) for the year ended June 30, 2020 (measurement date) to the County were approximately \$226,000 for the SCRS and \$144,000 for the PORS.

The County recognized contributions (on-behalf benefits) from the State of approximately \$226,000 for SCRS and \$144,000 for PORS for the year ended June 30, 2021. These contributions by the State are recognized as intergovernmental revenues and pension expenditures in the County's governmental and proprietary fund financial statements.

Eligible payrolls of the County covered under the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Payroll	PORS Payroll
2021	\$ 27,881,125	\$ 18,340,221
2020	27,280,902	17,693,710
2019	\$ 25,895,014	\$ 16,502,231

**Actuarial Assumptions and Methods**

Actuarial valuations of the plans involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period June 30, 2019 for first use in the July 1, 2021 actuarial valuation (previous report was issued for the period ending June 30, 2015).

The June 30, 2020, total pension liability ("TPL"), net pension liability ("NPL"), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel, Roeder, Smith and Company and are based on an actuarial valuation performed as of July 1, 2019. The TPL was rolled-forward from the valuation date to the Plans' fiscal year end, June 30, 2020, using generally accepted actuarial principles.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2020 (measurement date) for the SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return*	7.25%	7.25%
	3.0% to 12.5% (varies by service)*	3.5% to 9.5% (varies by service)*
Salary Increases		
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.25%		

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2016 Public Retirees of South Carolina Mortality table ("2016 PRSC"), were developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

Former Job Class	Males	Females
Educators	2016 PRSC Males multiplied by 92%	2016 PRSC Males multiplied by 98%
General Employees and Members of the General Assembly	2016 PRSC Males multiplied by 100%	2016 PRSC Males multiplied by 111%
Public Safety and Firefighters	2016 PRSC Males multiplied by 125%	2016 PRSC Males multiplied by 111%

**Long-term Expected Rate of Return**

The long-term expected rate of return on pension plan investments is based upon 20 year capital market assumptions. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the TPL includes a 5.00 percent real rate of return and a 2.25 percent inflation component.

Asset Class	Policy Target	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
<b>Global Equity</b>	<b>51.0%</b>		
Global Public Equity	35.0%	7.81%	2.73%
Private Equity	9.0%	8.91%	0.80%
Equity Options Strategies	7.0%	5.09%	0.36%
<b>Real Assets</b>	<b>12.0%</b>		
Real Estate (Private)	8.0%	5.55%	0.44%
Real Estate (REITs)	1.0%	7.78%	0.08%
Infrastructure (Private)	2.0%	4.88%	0.10%
Infrastructure (Public)	1.0%	7.05%	0.07%
<b>Opportunistic</b>	<b>8.0%</b>		
GTAA/Risk Parity	7.0%	3.56%	0.25%
Other Opportunistic Strategies	1.0%	4.41%	0.04%
<b>Credit</b>	<b>15.0%</b>		
High Yield Bonds/Bank Loans	4.0%	4.21%	0.17%
Emerging Markets Debt	4.0%	3.44%	0.14%
Private Debt	7.0%	5.79%	0.40%
<b>Rate Sensitive</b>	<b>14.0%</b>		
Core Fixed Income	13.0%	1.60%	0.21%
Cash and Short Duration (Net)	1.0%	0.56%	0.01%
Total Expected Real Return	100.0%		5.80%
Inflation for Actuarial Purposes			2.25%
Total Expected Nominal Return			8.05%

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

The NPL is calculated separately for each system and represents that particular system's TPL determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of the June 30, 2020 measurement date, for SCRS and PORS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 51,844,187,763	\$ 26,292,418,682	\$ 25,551,769,081	50.7%
PORS	\$ 8,046,386,629	\$ 4,730,174,642	\$ 3,316,211,987	58.8%

The TPL is calculated by the System's actuary, and the Plan's fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

At June 30, 2021, the County reported a liability of \$62,463,705 and \$39,105,302 for its proportionate share of the net pension liability for the SCRS and PORS, respectively. The NPL was measured as of June 30, 2020, and the TPL for the Plan used to calculate the NPL were determined based on the most recent actuarial valuation report as of July 1, 2019 that was projected forward to the measurement date. The County's proportion of the NPL were based on a projection of the County's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At June 30, 2020 measurement date, the County's SCRS and PORS proportion was 0.244459 and 1.179216 percent, respectively, which was a decrease of 0.000732 percent for SCRS and an increase of 0.038586 percent for PORS.

For the year ended June 30, 2021, the County recognized pension expense of \$7,850,128 and \$6,251,193 for the SCRS and PORS, respectively, for a total pension expense for the primary government of \$14,101,321. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:



**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SCRS</b>		
Differences Between Expected and Actual Experience	\$ 720,748	\$ 236,202
Changes in Assumptions	76,528	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,594,729	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	1,734,861	134,481
County's Contributions Subsequent to the Measurement Date	4,338,303	-
Total SCRS	<u>11,465,169</u>	<u>370,683</u>
<b>PORS:</b>		
Differences Between Expected and Actual Experience	831,068	172,133
Changes in Assumptions	477,213	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,004,293	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	1,305,562	203,215
County's Contributions Subsequent to the Measurement Date	3,345,256	-
Total PORS	<u>9,963,392</u>	<u>375,348</u>
Total SCRS and PORS	<u>\$ 21,428,561</u>	<u>\$ 746,031</u>

\$4,338,303 and \$3,345,256 that was reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the NPL in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS and PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2022	\$ 1,900,312	\$ 2,053,084
2023	2,107,614	1,588,725
2024	1,575,783	1,523,200
2025	1,172,474	1,077,779
Total	<u>\$ 6,756,183</u>	<u>\$ 6,242,788</u>

**Discount Rate**

The discount rate used to measure the TPL was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in the SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

**Sensitivity Analysis**

The following table presents the sensitivity of the County's proportionate share of the NPL of the plans to changes in the discount rate, calculated using the discount rate of 7.25 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate:

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

System	1.00% Decrease (6.25%)	Current Discount Rate (7.25%)	1.00% Increase (8.25%)
County's proportionate share of the net pension liability of the SCRS	\$ 77,416,103	\$ 62,463,705	\$ 49,978,272
County's proportionate share of the net pension liability of the PORs	\$ 51,768,837	\$ 39,105,302	\$ 28,937,298

**Payable to Plans**

The County reported payables of \$941,028 to the PEBA as of June 30, 2021, representing required employer and employee contributions for the month of June 2021 of \$536,379 for the SCRS and \$404,649 for the PORs. The amounts withheld from the employees is included in Accounts Payable and the County's portion is included in Due to Other Governments on the financial statements and were paid in July 2021.

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS****Plan Description**

Anderson County sponsors a single-employer defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for all classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees as of December 31, 2008 and under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs until the later of: (a) ten years from the retiree's retirement or (b) the retiree reaches the age of 65. The amount funded will be \$440.71 per month if the retiree is under age 65 and \$366.07 if the retiree is over age 65. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

#### **NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

2. Retirees as of December 31, 2008 and over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs for ten years from the retiree's retirement at a monthly rate of \$366.07. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 or hired thereafter – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS or PORS and having completed five years of full time continuous service if employed at December 31, 2008 or twelve years of full time continuous service if hired after December 31, 2008. Upon adoption of the current plan, the County agreed to a one-time contribution to fund each active employee's HRA for \$1,000 for each full year of active service as of July 1, 2009. Future contributions to the HRAs, if any, are to be determined annually by the County. Additionally, the County agrees to effectively subsidize the healthcare insurance premiums of the employees when they retire by charging them a lower rate than the true cost of their insurance.

#### **Plan Membership**

As of June 30, 2021, the last actuarial valuation, the following employees were covered by the OPEB Plan's benefit terms:

Active Participants	902
Retired Participants	<u>129</u>
Total Membership	<u>1,031</u>

#### **Funding Policy**

The County contributes a fixed dollar amount to each active employee's HRA. During the year ended June 30, 2021, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee's HRA during the year ended June 30, 2022.

#### **Actuarial Methods and Assumptions**

Actuarial valuations of the OPEB Plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, inflation, healthcare cost trend rates, and future salary changes. Amounts determined regarding the total OPEB liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and its members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following table provides a summary of the significant actuarial assumptions and methods used in the latest actuarial valuation for the OPEB Plan.

Actuarial Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation	2.25%
Salary Increases	3.00%
Discount Rate	2.16%
Retirement Rates	Based on the retirement rates used for the July 1, 2020 SCRS and PORS Valuation
Mortality Rates	Based on the mortality rates used for the July 1, 2020 SCRS and PORS Valuation

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

Disability Rates	Based on the disability rates used for the July 1, 2020 SCRS and PORS Valuation
Termination Rates	Based on the withdrawal rates used for the July 1, 2020 SCRS and PORS Valuation
Healthcare Trend Rate	Medical: 6.20% graded to 4.00% from 2021 through 2035; Dental: 2.50% for 2021 and beyond
Election Percentage	100% of eligible retirees and 25% of spouses will elect to receive coverage upon retirement
Marriage Percentage	80% of all active employees are assumed to be married at retirement. Female spouses are assumed to be 3 years younger than their husbands
Implicit Subsidy	The difference between the estimated age-related premiums versus the blended premium the employer charges

**OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB**

The County's total OPEB liability was measured as of June 30, 2021 and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021.

	Total OPEB Liability
Balances as of Beginning of Year	\$ 11,355,910
Changes for the year:	
Service Cost	816,882
Interest	245,625
Differences between expected and actual experience	(5,289,973)
Changes of assumptions or other inputs	34,720
Benefit Payments	(202,759)
Implicit rate subsidy fulfillment	(283,201)
Net Changes	(4,678,706)
Balances as of End of Year	<u>\$ 6,677,204</u>

For the year ended June 30, 2021, the County recognized a decrease in OPEB expense of approximately \$91,000. At June 30, 2021, the County reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ ---	\$(4,674,939)
Change of assumptions or other inputs	939,857	(83,051)
Total	<u>\$ 939,857</u>	<u>\$(4,757,990)</u>

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

Year Ended June 30,	
2022	\$ (667,463)
2023	(667,463)
2024	(647,131)
2025	(628,412)
2026	(710,015)
Thereafter	(497,649)
	<u>\$ (3,818,133)</u>

**Discount Rate**

The discount rate used to measure the total OPEB liability was 2.16% whereas the rate in the prior year audit was 2.21%. The discount rate was determined based on the calculated tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating. Because the OPEB Plan is unfunded the long-term expected rate of return on OPEB Plan investments was not applicable for purposes of calculating the discount rate.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the sensitivity of the County's total OPEB liability to changes in the discount rate, calculated using the discount rate of 2.16%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (1.16%) or 1% point higher (3.16%) than the current rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
Total OPEB Liability	\$7,189,985	\$6,677,204	\$6,199,226

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The following table presents the sensitivity of the County's total OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$6,098,991	\$6,677,204	\$7,379,473

**NOTE 12 - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

**NOTE 13 – TAX ABATEMENTS**

The County enters into property tax abatements agreements with local businesses under the state Fee in Lieu Tax Simplification Act (Act). Under this Act, local governments may grant property tax abatements that are applied to a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County who contractually agree to make investment in the County and/or increase the number of jobs at a particular facility.



**NOTE 13 – TAX ABATEMENTS (Continued)**

As a result of these agreements, the County had property taxes abated of \$19,470,101 under this program for the year ended June 30, 2021. This total was comprised of \$18,984,998 of taxes abated via Fee-in-Lieu of Property Taxes agreements and \$485,103 through Special-Source Revenue Credits.

**NOTE 14- COMMITMENTS AND CONTINGENCIES**

**COVID-19 Pandemic Impacts**

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of these financial statements. Management continues to actively monitor the impact from this health crisis on its financial condition, liquidity, operations, workforce, and customers/constituents.

As local and federal governments recommend or mandate restrictions on business and travel in an effort to curb the COVID-19 outbreak by changing consumer behavior, the County expects such restrictions to negatively impact revenues. Such restrictions are currently expected to be temporary; however, there is considerable uncertainty about their duration. Given the daily evolution of the COVID-19 outbreak, the County cannot estimate the duration or gravity of its impact at this time. If the pandemic continues for a long period of time, it may have a material adverse effect on the County’s results of operations, net position/fund balance and liquidity.

**Other Commitments and Contingencies**

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County’s counsel that resolution of these matters as are presently known will not have a material adverse effect on the financial condition of the County.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2021 totaled approximately \$11,300,000.

**NOTE 15 - COMPONENT UNIT INFORMATION**

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the “Library”) is discretely presented on the financial statements and the following is the associated note disclosure.

The Library considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) are reported as investments.

**A. Deposits and Investments**

***Deposits***

**Custodial Credit Risk for Deposits:** Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library’s deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2021, none of the Library’s bank balances of approximately \$5,283,000 (which has a carrying value of approximately \$5,074,000) were exposed to custodial credit risk as this amount was uninsured and uncollateralized. The bank balance was higher than the book/carrying value due to outstanding checks.

***Investments***

As of June 30, 2021, the Library did not hold any investments.

**B. Capital Assets**

Capital asset activity for the Library for the year ended June 30, 2021, follows:

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets, Non-Depreciable:				
Art Work	\$ 74,819	\$ -	\$ -	\$ 74,819
Total Capital Assets, Non-Depreciable	74,819	-	-	74,819
Capital Assets, Depreciable:				
Buildings and Improvements	937,813	106,397	-	1,044,210
Equipment	475,157	40,034	-	515,191
Furniture and Fixtures	373,194	5,937	-	379,131
Vehicles	275,300	-	-	275,300
Books	5,435,769	678,584	78,636	6,035,717
Total Capital Assets, Depreciable	7,497,233	830,952	78,636	8,249,549
Less: Accumulated Depreciation for:				
Buildings and Improvements	471,693	74,585	-	546,278
Equipment	415,692	21,467	-	437,159
Furniture and Fixtures	336,050	7,226	-	343,276
Vehicles	256,772	4,632	-	261,404
Books	4,520,350	651,078	78,636	5,092,792
Total Accumulated Depreciation	6,000,557	758,988	78,636	6,680,909
Total Capital Assets, Depreciable, Net	1,496,676	71,964	-	1,568,640
Total Governmental Activities Capital Assets, Net	\$ 1,571,495	\$ 71,964	\$ -	\$ 1,643,459

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets. The Library's only function is library services and operations, thus all depreciation expense is charged to that function.

**C. Long-Term Obligations**

As of June 30, 2021, the Library was not obligated under any general obligation bonds or capital leases. Following is a summary of the changes in the Library's long-term obligations for the year ended June 30, 2021:

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
Compensated Absences	\$ 252,570	\$ 152,997	\$ 191,954	\$ 213,613	\$ 163,189
Total Governmental Activities	\$ 252,570	\$ 152,997	\$ 191,954	\$ 213,613	\$ 163,189

General Fund resources have been used to liquidate all long-term obligations of the Library.

**D. Operating Leases**

The Library rents two branches under month-to-month lease terms with monthly rental payments of \$400, \$1,350, respectively. In January of 2020, the Piedmont branch lease was renewed, continuing the monthly rental payments of \$1,950, and extending the lease term to January 31, 2021. Total lease expense for all the branches for the year ended June 30, 2021 was approximately \$44,000.

The Library leases several copiers at various branches. The first lease has a lease term of 60 months, ending on November 30, 2020, with monthly rental payments of \$76. The second lease had a twelve-month lease term ending on September 30, 2019, with monthly rental payments of \$135. The third lease has a lease term of 36 months, ending on October 30, 2021, with monthly rental payments of \$1,410.

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

The Library also leases a postage machine. This lease has a lease term of 36 months, ending on April 30, 2022, with monthly payments of \$109. Total lease expense for the year ended June 30, 2021 for copiers and other equipment was approximately \$21,000.

Future minimum lease payments are as follows:

Year Ending June 30	Copiers
2022	\$ 17,903
2023	5,640
Totals	<u>\$ 23,543</u>

A local historical society provides facilities for the Honea Path branch without charge to the Library.

**E. Retirement Plans**

The Library is a member of the South Carolina Retirement System (SCRS) as described in Note 10 to these financial statements. Pertinent information related to the Library's participation in the plan is as follows:

**Plan Contributions**

The required contributions and percentages of amounts contributed by the Library to the plan for the past three years were as follows:

Year Ended June 30,	SCRS Contributions Required	% Contributed
2021	\$ 403,916	100%
2020	416,463	100%
2019	\$ 387,192	100%

Eligible payrolls of the Library covered under the plan for the past three years were as follows:

Year Ended June 30,	SCRS Payroll
2021	\$ 2,595,861
2020	2,676,500
2019	\$ 2,659,288

**Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2020 measurement date, for the SCRS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 51,844,187,763	\$ 26,292,418,682	\$ 25,551,769,081	50.7%

At June 30, 2021, the Library reported a liability of approximately \$6,134,000 for its proportionate share of the SCRS net pension liability for the SCRS ("Plan"). The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2019 projected forward to the measurement date.

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

The Library's proportionate share of the net pension liability was based on a projection of the Library's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2020 measurement date, the Library's SCRS proportion was 0.024005 percent, which was a decrease of 0.001178 from its proportion measured as of June 30, 2019 of 0.025183 percent.

For the year ended June 30, 2021, the Library recognized pension expense of approximately \$673,000 for the SCRS. At June 30, 2021, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SCRS</b>		
Differences Between Expected and Actual Experience	\$ 70,775	\$ 23,194
Changes in Assumptions	7,515	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	451,188	-
Changes in Proportion Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	18,069	199,513
Library's Contributions Subsequent to the Measurement Date	380,061	-
Total SCRS	<u>\$ 927,608</u>	<u>\$ 222,707</u>

Approximately \$380,000 was reported as deferred outflows of resources related to the Library's contributions subsequent to the measurement date to the SCRS, will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS will increase (decrease) pension expense as follows:

Year Ended June 30,	SCRS
2022	\$ 33,769
2023	83,706
2024	92,232
2025	115,133
Total	<u>\$ 324,840</u>

**Sensitivity Analysis**

The following table presents the sensitivity of the Library's proportionate share of the net pension liability of the Plans to changes in the discount rate, calculated using the discount rate of 7.25 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate:

System	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Library's proportionate share of the net pension liability of the SCRS	\$ 7,602,028	\$ 6,133,748	\$ 4,907,716

**F. Other Postemployment Benefits**

The Library participates in the County's single-employer defined benefit postemployment healthcare plan as described in Note 11 to these financial statements. Pertinent information related to the Library's participation in the OPEB plan is as follows:

**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)*****OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The Library's total OPEB liability was measured as of June 30, 2021 and the total OPEB liability was determined by an actuarial valuation as of June 30, 2021.

	<u>Total OPEB Liability</u>
Balances as of Beginning of Year	\$ 655,300
Changes for the year:	
Service cost	26,400
Interest	14,243
Difference Between Expected/Actual Experience	(225,932)
Changes in assumptions or other inputs	1,411
Benefit payments	(8,266)
Implicit rate subsidy fulfillment	(13,455)
Net Changes	<u>(205,599)</u>
Balances as of End of Year	<u>\$ 449,701</u>

For the year ended June 30, 2021, the Library recognized OPEB expense of approximately \$6,000. At June 30, 2021, the Library reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 2,011	\$ 182,678
Changes of Assumptions	<u>33,214</u>	<u>2,437</u>
Total	<u>\$ 35,225</u>	<u>\$ 185,115</u>

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

<u>Year Ended June 30,</u>	<u>Total</u>
2022	\$ (34,846)
2023	(33,857)
2024	(33,850)
2025	(37,736)
2026	(9,601)
Total	<u>\$ (149,890)</u>

***Sensitivity of the Total OPEB Liability to Changes in the Discount Rate***

The following table presents the sensitivity of the Library's total OPEB liability to changes in the discount rate, calculated using the discount rate of 2.16%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (1.16%) or 1% point higher (3.16%) than the current rate:

	<u>1% Decrease (1.16%)</u>	<u>Current Discount (2.16%)</u>	<u>1% Increase (3.16%)</u>
Total OPEB Liability	\$469,813	\$449,701	\$429,738



**NOTE 15 - COMPONENT UNIT INFORMATION (Continued)**

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate*

The following table presents the sensitivity of the Library's total OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$427,874	\$449,701	\$475,287

**NOTE 16 - SUBSEQUENT EVENTS**

In July 2021 County Council approved Anderson County's Emergency Medical Services establishing a Quick Response program to offer advanced life support emergent services and a contract with a local provider for basic life support and terminating the contracts with local nonprofits who previously offered these services.

In September 2021 County Council approved selling the County's 300,000 gallons capacity owned in the Town of Williamston wastewater treatment plant back to them for \$300,000.

In September 2021 County Council approved approximately \$31,000,000 in sewer infrastructure projects to be funded by American Rescue Plan Act funds.

In October 2021 County Council approved approximately \$666,000 for acquisition of a dozer for the Solid Waste fund.

In November 2021 County Council approved a bid for constructing a corridor at 1428 Pearman Dairy Road in order to be compliant with security protocols so that departments reporting to the Sheriff might be able to occupy the building.

In November 2021 County Council approved the sale of the 126 North McDuffie Street building, the former Economic Development building.

In November 2021 County Council approved a bid award of \$2,344,000 and entered into a contract to construct Kid Venture 2.0 including new playground equipment and a splashpad.

In November 2021 County Council approved acceptance of \$1,000,000 from Buc-ee's South Carolina, LLC in order to allow South Carolina Department of Transportation to do an environmental assessment for potential intersection improvements.

***REQUIRED  
SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budget</b>			<b>Variance favorable (unfavorable)</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>TAXES</b>				
Property taxes and fee in lieu of taxes	\$ 51,550,000	\$ 51,550,000	\$ 55,195,430	\$ 3,645,430
Total taxes	51,550,000	51,550,000	55,195,430	3,645,430
<b>COUNTY OFFICES</b>				
Clerk of Court	120,000	120,000	147,132	27,132
Family Court	432,000	432,000	418,160	(13,840)
Register of Deeds	1,800,000	1,800,000	2,589,427	789,427
Judge of Probate	385,000	385,000	559,596	174,596
Master in Equity	135,000	135,000	97,919	(37,081)
Sheriff	25,000	25,000	26,082	1,082
School Resource Officers	2,100,000	2,100,000	2,167,223	67,223
Magistrate	800,000	800,000	708,875	(91,125)
Animal Shelter	75,000	75,000	50,309	(24,691)
Building and codes	1,862,000	1,862,000	2,502,691	640,691
Mobile Home Permits	40,000	40,000	54,202	14,202
Civic Center	88,000	88,000	135,529	47,529
Sports Complex	29,650	29,650	60,327	30,677
Amphitheatre	8,000	8,000	324	(7,676)
Miscellaneous	488,000	488,000	587,493	99,493
Total county offices	8,387,650	8,387,650	10,105,289	1,717,639
<b>INTERGOVERNMENTAL</b>				
State shared taxes	7,584,040	7,584,040	7,612,211	28,171
Election commission	212,500	212,500	164,126	(48,374)
Department of Social Services	100,000	100,000	21,826	(78,174)
Public service employment	7,875	7,875	7,875	-
Health and environmental	10,000	10,000	2,387	(7,613)
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,300,000	2,300,000	2,314,165	14,165
Flood Control	140,000	140,000	91,816	(48,184)
Oconee County reimbursement	128,580	128,580	125,431	(3,149)
Medical reimbursement	120,000	120,000	279,438	159,438
Miscellaneous	307,500	307,500	926,985	619,485
Total intergovernmental	11,183,755	11,183,755	11,819,519	635,764
<b>OTHER</b>				
Investment income	500,000	500,000	100,638	(399,362)
Cablevision franchise fee	1,620,000	1,620,000	1,617,575	(2,425)
Sale of fixed assets	-	-	3,350	3,350
Rent	475,500	475,500	597,032	121,532
Total other	2,595,500	2,595,500	2,318,595	(276,905)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	2,318,435	2,318,435	5,566,163	3,247,728
	2,318,435	2,318,435	5,566,163	3,247,728
	<b>\$ 76,035,340</b>	<b>\$ 76,035,340</b>	<b>\$ 85,004,996</b>	<b>\$ 8,969,656</b>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT				
County council				
Personnel services	\$ 205,075	\$ 205,075	\$ 198,356	\$ 6,719
Operating expenses	46,275	46,275	11,449	34,826
Contractual	29,500	29,500	22,287	7,213
	280,850	280,850	232,092	48,758
Delegation				
Personnel services	68,280	68,280	66,081	2,199
Operating expenses	2,250	2,250	1,988	262
Contractual	500	500	273	227
	71,030	71,030	68,342	2,688
County administrator				
Personnel services	858,350	858,350	828,757	29,593
Operating expenses	30,565	30,565	18,823	11,742
Contractual	5,000	5,000	4,315	685
	893,915	893,915	851,895	42,020
Media team				
Personnel services	215,445	213,345	155,230	58,115
Operating expenses	12,620	12,620	8,977	3,643
Contractual	102,090	104,190	102,731	1,459
	330,155	330,155	266,938	63,217
County attorney				
Personnel services	294,005	294,005	292,680	1,325
Operating expenses	10,125	10,125	3,161	6,964
Contractual	175,000	212,000	211,735	265
	479,130	516,130	507,576	8,554
Human resources				
Personnel services	263,655	268,160	267,868	292
Operating expenses	29,600	26,635	20,202	6,433
Contractual	8,000	8,000	2,640	5,360
	301,255	302,795	290,710	12,085
County memberships				
Operating expenses	3,155	3,155	2,385	770
Contractual	118,000	118,000	117,998	2
	121,155	121,155	120,383	772
Facilities				
Personnel services	1,918,620	1,918,620	1,822,131	96,489
Operating expenses	3,098,475	2,601,475	2,484,028	117,447
Contractual	839,500	802,500	670,063	132,437
	5,856,595	5,322,595	4,976,222	346,373
Auditor				
Personnel services	659,180	661,730	661,668	62
Operating expenses	75,920	73,370	63,763	9,607
Contractual	3,000	3,000	2,388	612
	738,100	738,100	727,819	10,281
Treasurer				
Personnel services	939,295	950,660	950,659	1
Operating expenses	208,825	912,225	912,130	95
Contractual	7,850	7,485	7,013	472
	1,155,970	1,870,370	1,869,802	568
Finance department				
Personnel services	1,255,920	1,287,700	1,287,673	27
Operating expenses	57,800	57,800	50,941	6,859
Contractual	88,750	79,800	62,290	17,510
	1,402,470	1,425,300	1,400,904	24,396
Assessor				
Personnel services	2,035,675	2,053,275	2,049,770	3,505
Operating expenses	84,280	83,080	63,671	19,409
Contractual	28,000	29,200	22,288	6,912
	2,147,955	2,165,555	2,135,729	29,826
Geographical information services				
Personnel services	201,650	201,650	185,243	16,407
Operating expenses	8,800	8,800	2,618	6,182
Contractual	88,000	88,000	84,342	3,658
	298,450	298,450	272,203	26,247
Board of tax assessment & appeals				
Contractual	3,000	3,000	200	2,800
	3,000	3,000	200	2,800

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	595,070	595,070	508,700	86,370
Operating expenses	88,800	88,800	37,450	51,350
Contractual	42,000	42,000	35,526	6,474
	725,870	725,870	581,676	144,194
Probate judge				
Personnel services	577,160	587,285	574,974	12,311
Operating expenses	18,060	18,660	14,019	4,641
Contractual	2,835	2,835	2,440	395
	598,055	608,780	591,433	17,347
Master-in-equity				
Personnel services	367,035	367,035	365,886	1,149
Operating expenses	9,170	9,170	3,147	6,023
Contractual	750	750	282	468
	376,955	376,955	369,315	7,640
Magistrate				
Personnel services	2,228,545	2,228,725	2,174,344	54,381
Operating expenses	128,590	123,555	47,683	75,872
Contractual	40,500	45,500	39,886	5,614
	2,397,635	2,397,780	2,261,913	135,867
Register of deeds				
Personnel services	542,510	546,185	546,066	119
Operating expenses	12,950	12,950	6,586	6,364
Contractual	38,000	34,325	30,740	3,585
	593,460	593,460	583,392	10,068
Development standards				
Personnel services	803,080	800,590	613,016	187,574
Operating expenses	46,675	46,675	24,382	22,293
Contractual	234,200	234,200	115,281	118,919
	1,083,955	1,081,465	752,679	328,786
Registration & election				
Personnel services	513,500	513,400	483,028	30,372
Operating expenses	116,625	189,700	169,934	19,766
Contractual	79,535	79,535	57,907	21,628
	709,660	782,635	710,869	71,766
Registration & election - poll work				
Personnel services	217,750	245,975	245,950	25
Operating expenses	5,100	4,375	4,307	68
	222,850	250,350	250,257	93
Purchasing				
Personnel services	364,470	366,970	319,887	47,083
Operating expenses	167,825	166,350	150,153	16,197
Contractual	14,000	14,000	4,187	9,813
	546,295	547,320	474,227	73,093
Technology Services				
Personnel services	1,546,960	1,548,115	1,484,836	63,279
Operating expenses	1,631,710	1,631,405	1,353,312	278,093
Contractual	479,525	479,525	319,226	160,299
	3,658,195	3,659,045	3,157,374	501,671
Employee benefits				
Personnel services	3,980	(92,235)	1,145,182	(1,237,417)
	3,980	(92,235)	1,145,182	(1,237,417)

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Development corporation of Anderson	20,000	20,000	20,000	-
Human relation council	3,230	3,200	310	2,890
Solicitor	1,504,800	1,504,800	1,504,800	-
Solicitor	105,000	105,000	105,000	-
	1,633,030	1,633,000	1,630,110	2,890
Contingency				
Contingency	225,225	-	-	-
	225,225	-	-	-
Family court				
Personnel services	192,500	198,100	176,382	21,718
Operating expenses	2,000	2,000	68	1,932
	194,500	200,100	176,450	23,650
Total general government	27,049,695	27,103,925	26,405,692	698,233
PUBLIC SAFETY				
Coroner				
Personnel services	739,920	745,160	722,240	22,920
Operating expenses	55,075	60,760	53,193	7,567
Contractual	34,000	28,315	24,049	4,266
	828,995	834,235	799,482	34,753
Emergency preparedness				
Personnel services	938,645	938,645	882,023	56,622
Operating expenses	170,095	174,000	171,887	2,113
Contractual	60,405	76,500	69,871	6,629
	1,169,145	1,189,145	1,123,781	65,364
Communications				
Personnel services	4,229,100	4,006,100	3,658,826	347,274
Operating expenses	129,955	137,205	122,360	14,845
Contractual	19,750	17,500	9,340	8,160
	4,378,805	4,160,805	3,790,526	370,279
Technical services				
Personnel services	287,205	287,295	228,874	58,421
Operating expenses	213,745	313,745	287,945	25,800
Contractual	33,400	33,400	29,486	3,914
	534,350	634,440	546,305	88,135
Detention center				
Personnel services	7,042,600	7,040,400	6,742,748	297,652
Operating expenses	1,564,800	1,565,600	1,239,220	326,380
Contractual	1,082,400	1,081,600	1,036,959	44,641
	9,689,800	9,687,600	9,018,927	668,673
Detention center - drug lab				
Personnel services	294,585	300,590	300,414	176
Operating expenses	50,150	50,150	38,674	11,476
Contractual	55,250	53,000	40,365	12,635
	399,985	403,740	379,453	24,287
Sheriff				
Personnel services	16,399,610	16,410,930	16,213,161	197,769
Operating expenses	2,212,625	2,196,305	1,960,996	235,309
Contractual	331,250	341,750	297,501	44,249
	18,943,485	18,948,985	18,471,658	477,327
School resource officers				
Personnel services	2,373,350	2,373,350	2,249,855	123,495
	2,373,350	2,373,350	2,249,855	123,495
Sheriff extra duty				
Personnel services	-	-	(20,043)	20,043
	-	-	(20,043)	20,043
Environmental enforcement				
Personnel services	294,345	299,325	288,866	10,459
Operating expenses	100,020	100,020	62,639	37,381
Contractual	400	400	-	400
	394,765	399,745	351,505	48,240

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>PUBLIC SAFETY, Continued</b>				
Lump Sum Appropriations				
Foothills alliance	18,255	18,255	18,255	-
Safe harbor	6,055	6,055	6,055	-
	24,310	24,310	24,310	-
Total public safety	38,736,990	38,656,355	36,735,759	1,920,596
<b>HIGHWAYS AND STREETS</b>				
Roads and bridges				
Personnel services	4,916,090	4,916,090	4,169,703	746,387
Operating expenses	1,422,500	1,432,000	1,138,082	293,918
Contractual	72,500	63,000	55,531	7,469
	6,411,090	6,411,090	5,363,316	1,047,774
Transportation administration				
Personnel services	456,385	456,385	398,166	58,219
Operating expenses	37,355	34,855	12,422	22,433
Contractual	222,120	224,650	150,217	74,433
	715,860	715,890	560,805	155,085
Fleet services				
Personnel services	1,116,010	1,116,010	1,028,262	87,748
Operating expenses	1,052,970	1,041,320	625,792	415,528
Contractual	220,950	221,950	106,603	115,347
	2,389,930	2,379,280	1,760,657	618,623
County council paving				
Operating expenses	93,990	93,990	20,544	73,446
	93,990	93,990	20,544	73,446
Total highway and streets	9,610,870	9,600,250	7,705,322	1,894,928
<b>ECONOMIC DEVELOPMENT</b>				
Economic development				
Personnel services	630,155	630,155	557,578	72,577
Operating expenses	44,950	44,950	25,562	19,388
Contractual	141,500	141,500	119,714	21,786
	816,605	816,605	702,854	113,751
<b>HEALTH AND WELFARE</b>				
Animal shelter				
Personnel services	1,331,870	1,331,870	1,119,982	211,888
Operating expenses	462,875	462,875	354,874	108,001
Contractual	110,200	110,200	77,552	32,648
	1,904,945	1,904,945	1,552,408	352,537
Department of Social Services				
Operating expenses	95,525	95,525	82,994	12,531
	95,525	95,525	82,994	12,531
Veterans Affairs				
Personnel services	273,285	274,125	245,502	28,623
Operating expenses	18,370	18,370	5,251	13,119
Contractual	1,520	1,520	946	574
	293,175	294,015	251,699	42,316
Building & Codes				
Personnel services	993,040	986,540	954,376	32,164
Operating expenses	53,760	59,885	57,614	2,271
Contractual	112,500	145,415	103,664	41,751
	1,159,300	1,191,840	1,115,654	76,186

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget			Variance with Final Budget
	Original	Final	Actual	
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	4,900	4,900	4,900	-
Anderson/Oconee Behavioral Health	7,690	7,690	7,690	-
Anderson County Health Department	167,380	167,380	167,380	-
Calvary Home for Children	10,785	10,785	10,785	-
Clemson Extension	67,970	67,970	67,967	3
Senior Solutions	10,695	10,695	10,695	-
Low Cost Spay/Neuter	72,765	72,765	52,955	19,810
Meals on Wheels	18,635	18,635	18,635	-
Cancer Association	5,880	5,880	5,880	-
Development center for excellence	20,965	20,965	20,965	-
New foundations children's	10,250	10,250	10,250	-
Anderson Pregnancy Care	8,860	8,860	8,860	-
SC Dept of Mental Health	50,700	50,700	50,700	-
Anderson Interfaith Ministries	28,815	28,815	28,815	-
Indigent Health Care	322,830	322,830	322,826	4
Anderson Free Clinic	29,405	29,405	29,405	-
Rebuild Upstate	4,900	4,900	4,900	-
American Red Cross	4,800	4,800	4,800	-
	848,225	848,225	828,408	19,817
Total health and welfare	4,301,170	4,334,550	3,831,163	503,387
CULTURE AND RECREATION				
Museum				
Personnel services	310,290	321,705	321,699	6
Operating expenses	18,340	18,315	14,318	3,997
Contractual	6,450	6,475	5,645	830
	335,080	346,495	341,662	4,833
Parks and recreation				
Personnel services	595,995	592,175	589,933	2,242
Operating expenses	78,980	89,141	77,362	11,779
Contractual	62,750	48,639	45,478	3,161
	737,725	729,955	712,773	17,182
Special populations				
Personnel services	169,760	169,760	162,825	6,935
Operating expenses	25,505	25,505	17,529	7,976
	195,265	195,265	180,354	14,911
Senior citizens				
Personnel services	56,525	55,720	54,612	1,108
Operating expenses	36,600	38,205	36,601	1,604
Contractual	6,550	5,750	4,568	1,182
	99,675	99,675	95,781	3,894
County council recreation				
Operating expenses	264,800	264,800	155,680	109,120
	264,800	264,800	155,680	109,120
Civic Center				
Personnel services	481,675	481,675	355,475	126,200
Operating expenses	338,190	335,815	274,677	61,138
Contractual	91,400	93,775	24,348	69,427
	911,265	911,265	654,500	256,765
Sports Center				
Personnel services	243,465	243,465	232,038	11,427
Operating expenses	134,625	134,625	93,205	41,420
Contractual	33,000	33,000	29,832	3,168
	411,090	411,090	355,075	56,015
Lump Sum Appropriations				
Anderson County Arts Council	2,730	2,730	2,730	-
Caroline Community Center	1,925	1,925	1,925	-
Convention Visitor Bureau	50,000	50,000	50,000	-
Pendleton Historic Association	3,675	3,675	1,838	1,837
Soil and Water	4,900	4,900	4,900	-
Westside Community Center	5,895	5,895	5,895	-
Powdersville YMCA	1,965	1,965	1,965	-
YMCA	4,900	4,900	4,900	-
	75,990	75,990	74,153	1,837
Total culture and recreation	3,030,890	3,034,535	2,569,978	464,557

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CAPITAL OUTLAY</b>				
Capital Outlay	-	-	367,613	(367,613)
Total capital outlay	-	-	367,613	(367,613)
Total expenditures	83,546,220	83,546,220	78,318,381	5,227,839
<b>OTHER FINANCING USES</b>				
Transfers out	889,755	889,755	778,762	110,993
Total expenditures and other financing uses	<u>\$ 84,435,975</u>	<u>\$ 84,435,975</u>	<u>\$ 79,097,143</u>	<u>\$ 5,338,832</u>

\* The General Fund's original and final budgets include the use of fund balance of \$8,400,635.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF CHANGES-OPEB PLAN - DEFINED BENEFIT HEALTHCARE PLAN**  
**SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS**  
**LAST TEN FISCAL YEARS**

**Exhibit B-3**

	Year Ended June 30, 2021	Year Ended June 30, 2020	Year Ended June 30, 2019	Year Ended June 30, 2018
Total OPEB Liability:				
Service Cost	\$ 816,882	\$ 658,702	\$ 540,408	\$ 542,480
Interest	245,625	332,551	355,106	325,787
Difference between expected and actual experience	(5,289,973)	1,096,601	(340,531)	-
Changes of Assumptions	34,720	-	282,016	(220,895)
Benefit Payments	(202,759)	(232,265)	(330,365)	(389,337)
Implicit rate subsidy fulfillment	(283,201)	(230,552)	(228,315)	(195,562)
Net Changes	(4,678,706)	1,625,037	278,319	62,473
Total OPEB Liability - beginning of fiscal year	11,355,910	9,730,873	9,452,554	9,390,081
Total OPEB Liability - end of fiscal year	<u>\$ 6,677,204</u>	<u>\$ 11,355,910</u>	<u>\$ 9,730,873</u>	<u>\$ 9,452,554</u>
Covered-employee Payroll	\$ 40,679,548	\$ 38,053,597	\$ 38,053,597	\$ 32,959,615
Total OPEB Liability as a Percentage of Covered employee Payroll	16.41%	29.84%	25.57%	28.68%

**Notes to Schedule:**

The amounts presented for each fiscal year were determined as of June 30 of the preceding year (measurement date)

Anderson County adopted GASB #75 during the year ended June 30, 2018. Information is not available for prior years.

No assets are accumulated in a trust that pay related benefits.

**Other Information:**

The discount rate was changed from 2.21% to 2.16% for the year ended June 30, 2021.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)**  
**LAST TEN FISCAL YEARS**

	Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>South Carolina Retirement System (SCRS)</b>										
County's Proportion of the Net Pension Liability	0.244459%	0.245191%	0.232510%	0.225487%	0.228709%	0.221778%	0.22938%	0.22938%	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 62,463,705	\$ 55,987,152	\$ 52,098,112	\$ 50,760,750	\$ 48,851,905	\$ 42,061,267	\$ 38,382,533	\$ 39,987,124	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 27,280,902	\$ 25,895,014	\$ 24,135,408	\$ 22,751,230	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318	\$ 20,523,163	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	228.96%	216.21%	215.86%	223.11%	220.39%	201.55%	189.00%	194.84%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	50.7%	54.4%	54.1%	53.3%	52.9%	57.0%	59.9%	56.4%	N/A	N/A
<b>Police Officers Retirement System (PORS)</b>										
County's Proportion of the Net Pension Liability	1.17922%	1.14063%	1.15150%	1.08026%	1.10206%	1.05004%	1.075010%	1.075010%	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 39,105,302	\$ 32,689,781	\$ 32,628,129	\$ 29,594,462	\$ 27,953,397	\$ 22,885,627	\$ 20,580,286	\$ 22,284,641	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 17,693,710	\$ 16,502,231	\$ 15,896,390	\$ 14,547,272	\$ 14,030,274	\$ 13,074,854	\$ 12,988,902	\$ 12,437,051	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	221.01%	198.09%	205.25%	203.44%	199.24%	175.04%	158.45%	179.18%	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.8%	62.7%	61.7%	60.9%	60.4%	64.6%	67.5%	62.9%	N/A	N/A

N/A = Not Applicable

**Notes to Required Supplementary Information**

**Note 1 - Presentation and Applicability**

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period. However, until a ten year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

**Note 2 - Changes of Significant Assumptions**

The discount rate was lowered from 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

**ANDERSON COUNTY, SOUTH CAROLINA  
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE  
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)**

Exhibit B-5

	Year Ended June 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>South Carolina Retirement System (SCRS)</b>										
Contractually Required Contributions	\$ 4,338,303	\$ 4,244,908	\$ 3,770,329	\$ 3,272,761	\$ 2,629,985	\$ 2,451,542	\$ 2,274,708	\$ 2,152,682	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(4,338,303)	(4,244,908)	(3,770,329)	(3,272,761)	(2,629,985)	(2,451,542)	(2,274,708)	(2,152,682)	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
County's Covered Payroll	\$ 27,881,125	\$ 27,280,902	\$ 25,895,014	\$ 24,135,408	\$ 22,751,230	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318	N/A	N/A
Contributions as a Percentage of Covered Payroll	15.56%	15.56%	14.56%	13.56%	11.56%	11.06%	10.90%	10.60%	N/A	N/A
<b>Police Officers Retirement System (PORS)</b>										
Contractually Required Contributions	\$ 3,345,256	\$ 3,227,333	\$ 2,844,985	\$ 2,581,574	\$ 2,071,548	\$ 1,927,760	\$ 1,749,717	\$ 1,667,775	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(3,345,256)	(3,227,333)	(2,844,985)	(2,581,574)	(2,071,548)	(1,927,760)	(1,749,717)	(1,667,775)	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
County's Covered Payroll	\$ 18,340,221	\$ 17,693,710	\$ 16,502,231	\$ 15,896,390	\$ 14,547,272	\$ 14,030,274	\$ 13,047,854	\$ 12,988,902	N/A	N/A
Contributions as a Percentage of Covered Payroll	18.24%	18.24%	17.24%	16.24%	14.24%	13.74%	13.41%	12.84%	N/A	N/A

N/A = Not Applicable

**Notes to Required Supplementary Information**

*Note 1 - Presentation and Applicability*

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period. However, until a complete ten-year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

*Note 2 - Changes of Significant Assumptions*

The discount rate was lowered from 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

*Note 3 - Contributions*

The contributions for 2021, 2020, 2019, and 2018 include \$370,363, \$370,363, \$225,910 and \$144,450 contributed by the State for the SCRS and PORS, respectively.

***SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2021**

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investment	\$ 18,263,407	\$ 399,139	\$ 9,511,459	\$ 28,174,005
Cash and investment, restricted	-	-	20,934,788	20,934,788
Receivables:				
Taxes - Net	580,688	79,356	166,665	826,709
Intergovernmental	2,880,090	-	851,929	3,732,019
Other	390,100	1,488	85,300	476,888
Due from other funds	318,818	13,961	719,344	1,052,123
Inventories	92,966	-	-	92,966
Prepaid items	30,258	-	-	30,258
Total assets	<u>\$ 22,556,327</u>	<u>\$ 493,944</u>	<u>\$ 32,269,485</u>	<u>\$ 55,319,756</u>
<b>LIABILITIES</b>				
Accounts payable	1,389,814	-	1,429,541	2,819,355
Accrued expenses	332,323	-	-	332,323
Due to other funds	2,222,622	-	6,457,055	8,679,677
Due to other governments	61,735	-	-	61,735
Total liabilities	<u>4,006,494</u>	<u>-</u>	<u>7,886,596</u>	<u>11,893,090</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	545,409	75,567	159,771	780,747
Total deferred inflows of resources	<u>545,409</u>	<u>75,567</u>	<u>159,771</u>	<u>780,747</u>
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	92,966	-	-	92,966
Prepaid items	30,258	-	-	30,258
Restricted	18,135,428	418,377	24,223,118	42,776,923
Unassigned	(254,228)	-	-	(254,228)
Total fund balances	<u>18,004,424</u>	<u>418,377</u>	<u>24,223,118</u>	<u>42,645,919</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,556,327</u>	<u>\$ 493,944</u>	<u>\$ 32,269,485</u>	<u>\$ 55,319,756</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Property taxes and fee in lieu of taxes	\$ 15,863,583	\$ 1,678,130	\$ 6,895,970	\$ 24,437,683
County offices	5,678,759	-	-	5,678,759
Intergovernmental	11,993,904	147,409	817,657	12,958,970
Interest	16,423	-	8,928	25,351
Other	2,739,531	10,494	113,190	2,863,215
Total revenues	<u>36,292,200</u>	<u>1,836,033</u>	<u>7,835,745</u>	<u>45,963,978</u>
<b>EXPENDITURES</b>				
County government administration	6,498,546	-	150,801	6,649,347
Public safety	9,056,821	-	392,132	9,448,953
Highway & streets	5,149,290	-	126,107	5,275,397
Economic development	1,306,915	-	1,816,106	3,123,021
Health & welfare	768,980	-	50,377	819,357
Culture & recreation	741,819	-	21,623	763,442
Education & training	8,965,585	-	-	8,965,585
Debt service:				
Principal retirement	-	4,974,756	-	4,974,756
Interest and fiscal charges	-	720,150	-	720,150
Capital Outlay	2,086,980	-	8,298,744	10,385,724
Total expenditures	<u>34,574,936</u>	<u>5,694,906</u>	<u>10,855,890</u>	<u>51,125,732</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,717,264</u>	<u>(3,858,873)</u>	<u>(3,020,145)</u>	<u>(5,161,754)</u>
Other financing sources (uses):				
Sale of capital assets	42,663	-	689,564	732,227
Issuance of debt	31,487	-	8,500,000	8,531,487
Insurance recoveries	-	-	52,507	52,507
Transfers in	1,279,204	4,154,312	3,763,639	9,197,155
Transfers out	(2,052,966)	(232,082)	(6,277,253)	(8,562,301)
Total other financing sources (uses)	<u>(699,612)</u>	<u>3,922,230</u>	<u>6,728,457</u>	<u>9,951,075</u>
Net change in fund balances	1,017,652	63,357	3,708,312	4,789,321
Fund balances, beginning of year	<u>16,986,772</u>	<u>355,020</u>	<u>20,514,806</u>	<u>37,856,598</u>
Fund balances, end of year	<u>\$ 18,004,424</u>	<u>\$ 418,377</u>	<u>\$ 24,223,118</u>	<u>\$ 42,645,919</u>



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	<u>Grants</u>	<u>Museum Gift Shop</u>	<u>Clerk of Court Bondsmen</u>	<u>Water Recreation</u>
<b>ASSETS</b>				
Cash and investment	\$ 494,029	\$ -	\$ 14,607	\$ -
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	2,860	-
Other	-	9	560	-
Due from other funds	-	-	-	94,008
Inventories	-	20,136	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 494,029</u>	<u>\$ 20,145</u>	<u>\$ 18,027</u>	<u>\$ 94,008</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 13,989	\$ 1,084	\$ 759	\$ -
Accrued expenses	123,487	-	-	-
Due to other governments	24,514	-	-	-
Due to other funds	-	145	-	94,008
Total liabilities	<u>161,990</u>	<u>1,229</u>	<u>759</u>	<u>94,008</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	20,136	-	-
Restricted	332,039	-	17,268	-
Unassigned (deficit)	-	(1,220)	-	-
Total fund balance	<u>332,039</u>	<u>18,916</u>	<u>17,268</u>	<u>-</u>
 Total liabilities, deferred inflows of resources and fund balances	<u>\$ 494,029</u>	<u>\$ 20,145</u>	<u>\$ 18,027</u>	<u>\$ 94,008</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	Public Defender	TTI - Phase 2	HOME Program	Assessor Mapping Project
<b>ASSETS</b>				
Cash and investment	\$ 391,939	\$ -	\$ 17,315	\$ -
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	48,593	409,871	100,396	-
Other	500	-	-	-
Due from other funds	-	-	73,985	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 441,032</u>	<u>\$ 409,871</u>	<u>\$ 191,696</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 15,159	\$ -	\$ 46,741	\$ -
Accrued expenses	77,424	-	-	-
Due to other governments	13,763	-	-	-
Due to other funds	20,315	308,914	61,928	-
Total liabilities	<u>126,661</u>	<u>308,914</u>	<u>108,669</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	314,371	100,957	83,027	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>314,371</u>	<u>100,957</u>	<u>83,027</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 441,032</u>	<u>\$ 409,871</u>	<u>\$ 191,696</u>	<u>\$ -</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	Brownsfield	CDBG	Congregate Dining Grant	Transportation Committee
<b>ASSETS</b>				
Cash and investment	\$ -	\$ -	\$ 4,209	\$ 1,065
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,209</u>	<u>\$ 1,065</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 407	\$ -	\$ 128	\$ -
Accrued expenses	-	-	-	-
Due to other governments	-	-	222	-
Due to other funds	252,601	-	-	-
Total liabilities	<u>253,008</u>	<u>-</u>	<u>350</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	-	3,859	1,065
Unassigned (deficit)	(253,008)	-	-	-
Total fund balance	<u>(253,008)</u>	<u>-</u>	<u>3,859</u>	<u>1,065</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,209</u>	<u>\$ 1,065</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	<u>"C" Funds</u>	<u>Tri-County Tech</u>	<u>Anderson Regional Airport</u>	<u>Anderson County Library</u>
<b>ASSETS</b>				
Cash and investment	\$ 6,713,784	\$ 1,149,445	\$ -	\$ 494,510
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	127,811	-	204,624
Intergovernmental	963,313	-	185,480	-
Other	-	3,049	34,877	5,133
Due from other funds	-	28,879	-	48,562
Inventories	-	-	72,830	-
Prepaid items	-	-	30,258	-
Total assets	<u>\$ 7,677,097</u>	<u>\$ 1,309,184</u>	<u>\$ 323,445</u>	<u>\$ 752,829</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 397,077	\$ -	\$ 72,805	\$ -
Accrued expenses	-	-	21,159	-
Due to other governments	-	-	3,940	-
Due to other funds	-	-	121,967	-
Total liabilities	<u>397,077</u>	<u>-</u>	<u>219,871</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	120,059	-	191,934
Total deferred inflows of resources	<u>-</u>	<u>120,059</u>	<u>-</u>	<u>191,934</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	30,258	-
Inventories	-	-	72,830	-
Restricted	7,280,020	1,189,125	486	560,895
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>7,280,020</u>	<u>1,189,125</u>	<u>103,574</u>	<u>560,895</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,677,097</u>	<u>\$ 1,309,184</u>	<u>\$ 323,445</u>	<u>\$ 752,829</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	<b>Re-Entry Navigator Grant</b>	<b>Title IV-D Family Court</b>	<b>Sheriff Incentive</b>	<b>Victim Bill of Rights</b>
<b>ASSETS</b>				
Cash and investment	\$ -	\$ -	\$ 67,526	\$ 2,371
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	4,702	77,376	5,826	9,414
Other	-	-	-	2,579
Due from other funds	2,459	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 7,161</u>	<u>\$ 77,376</u>	<u>\$ 73,352</u>	<u>\$ 14,364</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 398	\$ 2,479	\$ -	\$ 1,237
Accrued expenses	2,457	18,108	-	10,989
Due to other governments	479	3,574	-	2,138
Due to other funds	3,827	53,215	-	-
Total liabilities	<u>7,161</u>	<u>77,376</u>	<u>-</u>	<u>14,364</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	-	73,352	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>73,352</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,161</u>	<u>\$ 77,376</u>	<u>\$ 73,352</u>	<u>\$ 14,364</u>

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	VOCA	Hazmat	FEMA	Documentary Stamp
<b>ASSETS</b>				
Cash and investment	\$ -	\$ 87,963	\$ -	\$ 1,153,552
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	42,675	-	491,546	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 42,675</u>	<u>\$ 87,963</u>	<u>\$ 491,546</u>	<u>\$ 1,153,552</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 892	\$ 1,247	\$ 35,150	\$ 487,970
Accrued expenses	6,942	-	-	-
Due to other governments	1,392	-	-	-
Due to other funds	33,449	-	456,396	-
Total liabilities	<u>42,675</u>	<u>1,247</u>	<u>491,546</u>	<u>487,970</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	86,716	-	665,582
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>86,716</u>	<u>-</u>	<u>665,582</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 42,675</u>	<u>\$ 87,963</u>	<u>\$ 491,546</u>	<u>\$ 1,153,552</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	Detention Center Canteen	E-911	State Accommodations Tax	Infrastructure
<b>ASSETS</b>				
Cash and investment	\$ 328,122	\$ 323,569	\$ 315,486	\$ 82,102
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	344,531	118,942	-
Other	-	30,261	-	190,787
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 328,122</u>	<u>\$ 698,361</u>	<u>\$ 434,428</u>	<u>\$ 272,889</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 18,039	\$ 165,353	\$ -	\$ 1,235
Accrued expenses	-	9,766	-	-
Due to other governments	-	1,903	-	-
Due to other funds	1,448	2,961	-	-
Total liabilities	<u>19,487</u>	<u>179,983</u>	<u>-</u>	<u>1,235</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	308,635	518,378	434,428	271,654
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>308,635</u>	<u>518,378</u>	<u>434,428</u>	<u>271,654</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 328,122</u>	<u>\$ 698,361</u>	<u>\$ 434,428</u>	<u>\$ 272,889</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	County Accommodations Fee	PARD	Office of Justice Programs	Duke Power EPD
<b>ASSETS</b>				
Cash and investment	\$ 888,943	\$ 7,500	\$ -	\$ 59,753
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	74,565	-
Other	116,345	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,005,288</u>	<u>\$ 7,500</u>	<u>\$ 74,565</u>	<u>\$ 59,753</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 89,013	\$ -	\$ 826	\$ -
Accrued expenses	-	-	3,303	-
Due to other governments	-	-	649	-
Due to other funds	385,953	-	69,787	-
Total liabilities	<u>474,966</u>	<u>-</u>	<u>74,565</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	530,322	7,500	-	59,753
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>530,322</u>	<u>7,500</u>	<u>-</u>	<u>59,753</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,005,288</u>	<u>\$ 7,500</u>	<u>\$ 74,565</u>	<u>\$ 59,753</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	EMS	Animal Shelter	Sheriff Drug Fund	Palmetto 800 Reserve
<b>ASSETS</b>				
Cash and investment	\$ 2,854,770	\$ 137,897	\$ 885,761	\$ 1,616,183
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	195,602	-	-	52,651
Intergovernmental	-	-	-	-
Other	4,959	-	-	1,041
Due from other funds	46,488	-	14,652	9,785
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 3,101,819</u>	<u>\$ 137,897</u>	<u>\$ 900,413</u>	<u>\$ 1,679,660</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 17,001	\$ 19,932	\$ 893	\$ -
Accrued expenses	58,688	-	-	-
Due to other governments	9,161	-	-	-
Due to other funds	6,580	-	-	349,128
Total liabilities	<u>91,430</u>	<u>19,932</u>	<u>893</u>	<u>349,128</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	183,461	-	-	49,955
Total deferred inflows of resources	<u>183,461</u>	<u>-</u>	<u>-</u>	<u>49,955</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	2,826,928	117,965	899,520	1,280,577
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>2,826,928</u>	<u>117,965</u>	<u>899,520</u>	<u>1,280,577</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,101,819</u>	<u>\$ 137,897</u>	<u>\$ 900,413</u>	<u>\$ 1,679,660</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2021**

	Sheriff Non Drug Forfeiture	Total
<b>ASSETS</b>		
Cash and investment	\$ 171,006	\$ 18,263,407
Cash and investment, restricted	-	-
Receivables:		
Taxes - Net	-	580,688
Intergovernmental	-	2,880,090
Other	-	390,100
Due from other funds	-	318,818
Inventories	-	92,966
Prepaid items	-	30,258
Total assets	<u>\$ 171,006</u>	<u>\$ 22,556,327</u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 1,389,814
Accrued expenses	-	332,323
Due to other governments	-	61,735
Due to other funds	-	2,222,622
Total liabilities:	<u>-</u>	<u>4,006,494</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	-	545,409
Total deferred inflows of resources	<u>-</u>	<u>545,409</u>
<b>FUND BALANCES</b>		
Nonspendable		
Prepaid items	-	30,258
Inventories	-	92,966
Restricted	171,006	18,135,428
Unassigned (deficit)	-	(254,228)
Total fund balance	<u>171,006</u>	<u>18,004,424</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 171,006</u>	<u>\$ 22,556,327</u>



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Grants			Museum Gift Shop		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	512,500	748,950	236,450	-	-	-
Interest	-	-	-	-	-	-
Other	3,011,150	550,946	(2,460,204)	11,000	13,362	2,362
Total revenues	3,523,650	1,299,896	(2,223,754)	11,000	13,362	2,362
<b>EXPENDITURES</b>						
County government administration	2,864,150	-	2,864,150	-	-	-
Public safety	3,000	-	3,000	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	558,300	1,255,958	(697,658)	-	-	-
Health and welfare	13,000	28,043	(15,043)	-	-	-
Culture and recreation	144,105	27,362	116,743	11,000	6,653	4,347
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	3,582,555	1,311,363	2,271,192	11,000	6,653	4,347
Excess (deficiency) of revenues over (under) expenditures	(58,905)	(11,467)	47,438	-	6,709	6,709
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	2,400	2,400	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	2,400	2,400	-	-	-
Net change in fund balances	\$ (58,905)	(9,067)	\$ 49,838	\$ -	6,709	\$ 6,709
Fund balances (deficits), beginning of year		341,106			12,207	
Fund balances (deficits), end of year		\$ 332,039			\$ 18,916	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Clerk of Court Bondsmen			Water Recreation		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	5,699	5,699	-	-	-
Intergovernmental	-	-	-	210,230	210,230	-
Interest	-	-	-	-	-	-
Other	7,000	560	(6,440)	-	50,000	50,000
Total revenues	7,000	6,259	(741)	210,230	260,230	50,000
<b>EXPENDITURES</b>						
County government administration	14,500	(21,278)	35,778	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	715,000	-	715,000
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	354,238	(354,238)
Total expenditures	14,500	(21,278)	35,778	715,000	354,238	360,762
Excess (deficiency) of revenues over (under) expenditures	(7,500)	27,537	35,037	(504,770)	(94,008)	410,762
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	94,008	94,008
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	94,008	94,008
Net change in fund balances	\$ (7,500)	27,537	\$ 35,037	\$ (504,770)	-	\$ 504,770
Fund balances (deficits), beginning of year		(10,269)			-	
Fund balances (deficits), end of year		\$ 17,268			\$ -	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Public Defender			TTI - Phase 2		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,300,000	719,735	(580,265)	-	-	-
Interest	-	-	-	-	-	-
Other	255,000	290,178	35,178	70,000	31,087	(38,913)
Total revenues	1,555,000	1,009,913	(545,087)	70,000	31,087	(38,913)
<b>EXPENDITURES</b>						
County government administration	2,219,210	1,920,654	298,556	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	11,285	(11,285)
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	19,802	-
Total expenditures	2,219,210	1,920,654	298,556	-	31,087	(11,285)
Excess (deficiency) of revenues over (under) expenditures	(664,210)	(910,741)	(246,531)	70,000	-	(50,198)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	376,200	376,200	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	376,200	376,200	-	-	-	-
Net change in fund balances	\$ (288,010)	(534,541)	\$ (246,531)	\$ 70,000	-	\$ (50,198)
Fund balances (deficits), beginning of year		848,912			100,957	
Fund balances (deficits), end of year		\$ 314,371			\$ 100,957	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	HOME Program			Assessor Mapping Project		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	845,000	327,447	(517,553)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>845,000</u>	<u>327,447</u>	<u>(517,553)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	19,180	-	19,180
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	975,000	401,432	573,568	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>975,000</u>	<u>401,432</u>	<u>573,568</u>	<u>19,180</u>	<u>-</u>	<u>19,180</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(130,000)</u>	<u>(73,985)</u>	<u>56,015</u>	<u>(19,180)</u>	<u>-</u>	<u>19,180</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	130,000	73,985	(56,015)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>130,000</u>	<u>73,985</u>	<u>(56,015)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (19,180)</u>	<u>-</u>	<u>\$ 19,180</u>
Fund balances (deficits), beginning of year		<u>83,027</u>			<u>-</u>	
Fund balances (deficits), end of year		<u>\$ 83,027</u>			<u>\$ -</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Brownsfield			CDBG		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	750,000	-	(750,000)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	-	-	750,000	-	(750,000)
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	50,000	338,360	(288,360)	850,000	-	850,000
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	50,000	338,360	(288,360)	850,000	-	850,000
Excess (deficiency) of revenues over (under) expenditures	(50,000)	(338,360)	(288,360)	(100,000)	-	100,000
<b>Other financing sources (uses):</b>						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	31,487	31,487	-	-	-
Transfers in	50,000	84,586	34,586	100,000	-	(100,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	50,000	116,073	66,073	100,000	-	(100,000)
Net change in fund balances	\$ -	(222,287)	\$ (222,287)	\$ -	-	\$ -
Fund balances (deficits), beginning of year		(30,721)			-	
Fund balances (deficits), end of year		\$ (253,008)			\$ -	

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Congregate Dining Grant			Transportation Committee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	62,490	-	(62,490)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	62,490	-	(62,490)	-	-	-
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,300	-	2,300
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	84,490	21,642	62,848	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	84,490	21,642	62,848	2,300	-	2,300
Excess (deficiency) of revenues over (under) expenditures	(22,000)	(21,642)	358	(2,300)	-	2,300
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	22,000	21,642	(358)	2,000	-	(2,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	22,000	21,642	(358)	2,000	-	(2,000)
Net change in fund balances	\$ -	\$ -	\$ -	\$ (300)	\$ -	\$ 300
Fund balances (deficits), beginning of year		3,859			1,065	
Fund balances (deficits), end of year		\$ 3,859			\$ 1,065	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	"C" Funds			Tri-County Tech		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 3,120,000	\$ 3,473,138	\$ 353,138
County offices	-	-	-	-	-	-
Intergovernmental	4,100,000	4,418,298	318,298	153,125	161,823	8,698
Interest	-	13,102	13,102	-	-	-
Other	-	122,548	122,548	-	-	-
Total revenues	4,100,000	4,553,948	453,948	3,273,125	3,634,961	361,836
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	9,000,000	3,692,706	5,307,294	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	3,183,600	3,183,600	-
Capital outlay	-	-	-	-	-	-
Total expenditures	9,000,000	3,692,706	5,307,294	3,183,600	3,183,600	-
Excess (deficiency) of revenues over (under) expenditures	(4,900,000)	861,242	5,761,242	89,525	451,361	361,836
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	150,000	290,172	140,172	-	-	-
Transfers out	(2,000)	-	2,000	-	-	-
Total other financing sources (uses)	148,000	290,172	142,172	-	-	-
Net change in fund balances	\$ (4,752,000)	1,151,414	\$ 5,903,414	\$ 89,525	451,361	\$ 361,836
Fund balances (deficits), beginning of year		6,128,606			737,764	
Fund balances (deficits), end of year		\$ 7,280,020			\$ 1,189,125	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Anderson Regional Airport			Anderson County Library		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 5,345,000	\$ 5,726,367	\$ 381,367
County offices	1,594,165	1,346,330	(247,835)	-	-	-
Intergovernmental	-	26,129	26,129	240,700	249,500	8,800
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	1,594,165	1,372,459	(221,706)	5,585,700	5,975,867	390,167
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,626,355	1,331,727	294,628	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	5,781,985	5,781,985	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,626,355	1,331,727	294,628	5,781,985	5,781,985	-
Excess (deficiency) of revenues over (under) expenditures	(32,190)	40,732	72,922	(196,285)	193,882	390,167
Other financing sources (uses):						
Sale of capital	-	9,211	9,211	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	9,211	9,211	-	-	-
Net change in fund balances	\$ (32,190)	49,943	\$ 82,133	\$ (196,285)	193,882	\$ 390,167
Fund balances (deficits), beginning of year		53,631			367,013	
Fund balances (deficits), end of year		\$ 103,574			\$ 560,895	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Re-Entry Navigator Grant			Title IV-D Family Court		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	37,213	37,213	501,790	624,255	122,465
Interest	-	-	-	-	-	-
Other	51,095	-	(51,095)	-	-	-
Total revenues	51,095	37,213	(13,882)	501,790	624,255	122,465
<b>EXPENDITURES</b>						
County government administration	-	-	-	501,790	473,492	28,298
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	39,672	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	39,672	-	501,790	473,492	28,298
Excess (deficiency) of revenues over (under) expenditures	51,095	(2,459)	(13,882)	-	150,763	150,763
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	2,459	2,459	-	-	-
Transfers out	-	-	-	-	(150,763)	(150,763)
Total other financing sources (uses)	-	2,459	2,459	-	(150,763)	(150,763)
Net change in fund balances	\$ 51,095	-	\$ (11,423)	\$ -	-	\$ -
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ -	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Sheriff Incentive			Victim Bill of Rights		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	135,000	95,397	(39,603)
Intergovernmental	35,000	22,490	(12,510)	-	1,440	1,440
Interest	-	-	-	-	-	-
Other	-	-	-	13,710	15,896	2,186
Total revenues	35,000	22,490	(12,510)	148,710	112,733	(35,977)
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	75,000	4,720	70,280	264,870	263,408	1,462
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	75,000	4,720	70,280	264,870	263,408	1,462
Excess (deficiency) of revenues over (under) expenditures	(40,000)	17,770	57,770	(116,160)	(150,675)	(34,515)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	116,160	150,675	34,515
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	116,160	150,675	34,515
Net change in fund balances	\$ (40,000)	17,770	\$ 57,770	\$ -	-	\$ -
Fund balances (deficits), beginning of year		55,582			-	
Fund balances (deficits), end of year		\$ 73,352			\$ -	

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	VOCA			Hazmat		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	160,750	161,758	1,008	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	50,000	58,872	8,872
Total revenues	160,750	161,758	1,008	50,000	58,872	8,872
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	194,360	180,651	13,709	74,975	54,413	20,562
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	194,360	180,651	13,709	74,975	54,413	20,562
Excess (deficiency) of revenues over (under) expenditures	(33,610)	(18,893)	14,717	(24,975)	4,459	29,434
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	33,610	18,893	(14,717)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	33,610	18,893	(14,717)	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ (24,975)	4,459	\$ 29,434
Fund balances (deficits), beginning of year	-	-	-	-	82,257	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ 86,716	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	FEMA			Documentary Stamp		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	3,000,000	4,231,333	1,231,333
Intergovernmental	604,345	646,622	42,277	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total revenues</b>	<b>604,345</b>	<b>646,622</b>	<b>42,277</b>	<b>3,000,000</b>	<b>4,231,333</b>	<b>1,231,333</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	3,000,000	4,100,420	(1,100,420)
Public safety	604,345	446,700	157,645	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	329,545	(329,545)	-	-	-
<b>Total expenditures</b>	<b>604,345</b>	<b>776,245</b>	<b>(171,900)</b>	<b>3,000,000</b>	<b>4,100,420</b>	<b>(1,100,420)</b>
Excess (deficiency) of revenues over (under) expenditures	-	(129,623)	(129,623)	-	130,913	130,913
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	129,623	129,623	-	-	-
Transfers out	-	-	-	(530,000)	-	530,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>129,623</b>	<b>129,623</b>	<b>(530,000)</b>	<b>-</b>	<b>530,000</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (530,000)</b>	<b>130,913</b>	<b>\$ 660,913</b>
Fund balances (deficits), beginning of year	-	-	-	-	534,669	-
Fund balances (deficits), end of year	-	\$ -	-	-	<b>665,582</b>	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Detention Center Canteen			E-911		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	1,803	1,803	1,491,680	1,329,610	(162,070)
Interest	-	-	-	-	-	-
Other	230,000	224,312	(5,688)	355,000	303,052	(51,948)
Total revenues	230,000	226,115	(3,885)	1,846,680	1,632,662	(214,018)
<b>EXPENDITURES</b>						
County government administration	-	-	-	36,700	25,258	11,442
Public safety	230,000	161,774	68,226	1,879,100	1,370,050	509,050
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	49,048	(49,048)	-	315,774	(315,774)
Total expenditures	230,000	210,822	19,178	1,915,800	1,711,082	204,718
Excess (deficiency) of revenues over (under) expenditures	-	15,293	15,293	(69,120)	(78,420)	(9,300)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(12,465)	(12,462)	3
Total other financing sources (uses)	-	-	-	(12,465)	(12,462)	3
Net change in fund balances	\$ -	15,293	\$ 15,293	\$ (81,585)	(90,882)	\$ (9,297)
Fund balances (deficits), beginning of year	-	293,342	-	-	609,260	-
Fund balances (deficits), end of year	-	\$ 308,635	-	-	\$ 518,378	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	State Accommodations Tax			Infrastructure		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	350,000	399,428	49,428	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	38,333	38,333
Total revenues	350,000	399,428	49,428	-	38,333	38,333
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	550,000	124,857	425,143
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	176,125	351,472	(175,347)	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	34,478	(34,478)
Total expenditures	176,125	351,472	(175,347)	550,000	159,335	390,665
Excess (deficiency) of revenues over (under) expenditures	173,875	47,956	(125,919)	(550,000)	(121,002)	428,998
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	873,765	-	(873,765)
Transfers out	(173,875)	(42,975)	130,900	-	-	-
Total other financing sources (uses)	(173,875)	(42,975)	130,900	873,765	-	(873,765)
Net change in fund balances	\$ -	4,981	\$ 4,981	\$ 323,765	(121,002)	\$ (444,767)
Fund balances (deficits), beginning of year	-	429,447	-	-	392,656	-
Fund balances (deficits), end of year	-	\$ 434,428	-	-	\$ 271,654	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	County			PARC Grants		
	Original & Final Budget	Accommodations Fee Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	890,000	973,457	83,457	75,000	21,540	(53,460)
Interest	-	1,618	1,618	-	-	-
Other	-	-	-	-	57,500	57,500
Total revenues	890,000	975,075	85,075	75,000	79,040	4,040
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	774,460	142,657	631,803	87,500	192,033	(104,533)
Education and training	-	-	-	-	-	-
Capital outlay	-	406,298	(406,298)	-	-	-
Total expenditures	774,460	548,955	225,505	87,500	192,033	(104,533)
Excess (deficiency) of revenues over (under) expenditures	115,540	426,120	310,580	(12,500)	(112,993)	(100,493)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	45,125	26,700	(18,425)
Transfers out	(462,500)	(412,434)	50,066	-	(1,801)	(1,801)
Total other financing sources (uses)	(462,500)	(412,434)	50,066	45,125	24,899	(20,226)
Net change in fund balances	\$ (346,960)	13,686	\$ 360,646	\$ 32,625	(88,094)	\$ (120,719)
Fund balances (deficits), beginning of year	-	516,636	-	-	95,594	-
Fund balances (deficits), end of year	-	\$ 530,322	-	-	\$ 7,500	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Office of Justice Programs			Duke Power EPD		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	196,605	582,158	385,553	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	510,000	15,000	(495,000)
Total revenues	196,605	582,158	385,553	510,000	15,000	(495,000)
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	204,565	395,029	(190,464)	64,125	481	63,644
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	194,990	(194,990)	-	-	-
Total expenditures	204,565	590,019	(385,454)	64,125	481	63,644
Excess (deficiency) of revenues over (under) expenditures	(7,960)	(7,861)	99	445,875	14,519	(431,356)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	7,960	7,861	(99)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	7,960	7,861	(99)	-	-	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ 445,875	14,519	\$ (431,356)
Fund balances (deficits), beginning of year	-	-	-	-	45,234	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ 59,753	-

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	EMS			Animal Shelter		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 5,100,000	\$ 5,477,460	\$ 377,460	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	246,265	279,395	33,130	-	-	-
Interest	-	-	-	-	-	-
Other	-	449,535	449,535	30,000	117,221	87,221
Total revenues	5,346,265	6,206,390	860,125	30,000	117,221	87,221
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	5,984,765	6,008,480	(23,715)	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	215,500	1,145	214,355
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	193,323	(193,323)
Total expenditures	5,984,765	6,008,480	(23,715)	215,500	194,468	21,032
Excess (deficiency) of revenues over (under) expenditures	(638,500)	197,910	836,410	(185,500)	(77,247)	108,253
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (638,500)	197,910	\$ 836,410	\$ (185,500)	(77,247)	\$ 108,253
Fund balances (deficits), beginning of year		2,629,018			195,212	
Fund balances (deficits), end of year		\$ 2,826,928			\$ 117,965	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Sheriff Drug Fund			Palmetto 800 Reserve		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,094,000	\$ 1,186,618	\$ 92,618
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	48,800	50,623	1,823
Interest	-	1,233	1,233	-	-	-
Other	400,000	359,077	(40,923)	-	-	-
Total revenues	400,000	360,310	(39,690)	1,142,800	1,237,241	94,441
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	500,000	154,123	345,877	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	140,436	(140,436)	-	-	-
Total expenditures	500,000	294,559	205,441	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(100,000)	65,751	165,751	1,142,800	1,237,241	94,441
Other financing sources (uses):						
Sale of capital	-	33,452	33,452	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,149,255)	(1,432,531)	716,724
Total other financing sources (uses)	-	33,452	33,452	(2,149,255)	(1,432,531)	716,724
Net change in fund balances	\$ (100,000)	99,203	\$ 199,203	\$ (1,006,455)	(195,290)	\$ 811,165
Fund balances (deficits), beginning of year		800,317			1,475,867	
Fund balances (deficits), end of year		\$ 899,520			\$ 1,280,577	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Sheriff - Non Drug Forfeiture			Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 14,659,000	\$ 15,863,583	\$ 1,204,583
County offices	-	-	-	4,729,165	5,678,759	949,594
Intergovernmental	-	-	-	12,774,280	11,993,904	(780,376)
Interest	-	470	470	-	16,423	16,423
Other	30,000	42,052	12,052	5,023,955	2,739,531	(2,284,424)
Total revenues	30,000	42,522	12,522	37,186,400	36,292,200	(894,200)
<b>EXPENDITURES</b>						
County government administration	-	-	-	8,655,530	6,498,546	2,156,984
Public safety	117,500	16,992	100,508	10,196,605	9,056,821	1,139,784
Highways and streets	-	-	-	11,178,655	5,149,290	6,029,365
Economic development	-	-	-	558,300	1,306,915	(708,943)
Health and welfare	-	-	-	2,103,500	768,980	1,334,520
Culture and recreation	-	-	-	1,992,680	741,819	1,250,861
Education and training	-	-	-	8,965,585	8,965,585	-
Capital outlay	-	49,048	-	-	2,086,980	(2,018,130)
Total expenditures	117,500	66,040	100,508	43,650,855	34,574,936	9,184,441
Excess (deficiency) of revenues over (under) expenditures	(87,500)	(23,518)	113,030	(6,464,455)	1,717,264	8,290,241
Other financing sources (uses):						
Sale of capital	-	-	-	-	42,663	42,663
Issuance of notes	-	-	-	-	31,487	31,487
Transfers in	-	-	-	1,906,820	1,279,204	(627,616)
Transfers out	-	-	-	(3,330,095)	(2,052,966)	1,277,129
Total other financing sources (uses)	-	-	-	(1,423,275)	(699,612)	723,663
Net change in fund balances	\$ (87,500)	(23,518)	\$ 113,030	\$ (7,887,730)	1,017,652	\$ 9,013,904
Fund balances (deficits), beginning of year		194,524			16,986,772	
Fund balances (deficits), end of year		\$ 171,006			\$ 18,004,424	

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2021**

	<b>2020 General Obligation Bond</b>	<b>2008 General Obligation Bond</b>	<b>2007 General Obligation Bond</b>
<b>ASSETS</b>			
Cash and investment	\$ 229,970	\$ 163,553	\$ -
Receivables:			
Taxes - Net	33,924	45,432	-
Other	744	744	-
Due from other funds	<u>7,032</u>	<u>6,929</u>	<u>-</u>
Total assets	<b><u>\$ 271,670</u></b>	<b><u>\$ 216,658</u></b>	<b><u>\$ -</u></b>
<b>LIABILITIES</b>			
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>32,081</u>	<u>43,486</u>	<u>-</u>
Total deferred inflows of resources	<u>32,081</u>	<u>43,486</u>	<u>-</u>
<b>FUND BALANCES</b>			
Restricted	<u>239,589</u>	<u>173,172</u>	<u>-</u>
Total fund balances	<u>239,589</u>	<u>173,172</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<b><u>\$ 271,670</u></b>	<b><u>\$ 216,658</u></b>	<b><u>\$ -</u></b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2021**

	<u>Capital Lease</u>	<u>Combined SSRBs</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investment	\$ 5,616	\$ -	\$ 399,139
Receivables:			
Taxes - Net	-	-	79,356
Other	-	-	1,488
Due from other funds	-	-	13,961
 Total assets	 <u>\$ 5,616</u>	 <u>\$ -</u>	 <u>\$ 493,944</u>
 <b>LIABILITIES</b>			
Total liabilities	\$ -	\$ -	\$ -
 <b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	75,567
Total deferred inflows of resources	-	-	75,567
 <b>FUND BALANCES</b>			
Restricted	5,616	-	418,377
Total fund balances	5,616	-	418,377
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 5,616</u>	 <u>\$ -</u>	 <u>\$ 493,944</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Exhibit B-11

	2020 General Obligation Bond			2008 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ 51,131	\$ 51,131	\$ 808,000	\$ 848,166	\$ 40,166
Intergovernmental	-	10,703	10,703	70,400	68,438	(1,962)
Other	-	-	-	-	-	-
Total revenues	-	61,834	61,834	878,400	916,604	38,204
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	-	-	-	815,000	815,000	-
Interest and fiscal charges	54,330	54,327	3	68,405	67,403	1,002
Total expenditures	54,330	54,327	3	883,405	882,403	1,002
Excess of revenues over (under) expenditures	(54,330)	7,507	61,837	(5,005)	34,201	39,206
Other financing sources (uses):						
Transfers in	54,330	232,082	177,752	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	54,330	232,082	177,752	-	-	-
Net change in fund balances	\$ -	239,589	\$ 239,589	\$ (5,005)	34,201	\$ 39,206
Fund balances, beginning of year	-	-	-	-	138,971	-
Fund balances, end of year	-	\$ 239,589	-	-	\$ 173,172	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Exhibit B-11

	2007 General Obligation Bond			Capital Lease		
	Original and and Final Budget	Actual	Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 778,000	\$ 778,833	\$ 833	\$ -	\$ -	\$ -
Intergovernmental	77,700	68,268	(9,432)	-	-	-
Other	-	-	-	-	10,494	10,494
Total revenues	<u>855,700</u>	<u>847,101</u>	<u>(8,599)</u>	<u>-</u>	<u>10,494</u>	<u>10,494</u>
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	800,000	800,000	-	2,503,190	2,471,756	31,434
Interest and fiscal charges	31,000	30,500	500	211,630	205,385	6,245
Total expenditures	<u>831,000</u>	<u>830,500</u>	<u>500</u>	<u>2,714,820</u>	<u>2,677,141</u>	<u>37,679</u>
Excess of revenues over (under) expenditures	<u>24,700</u>	<u>16,601</u>	<u>(8,099)</u>	<u>(2,714,820)</u>	<u>(2,666,647)</u>	<u>48,173</u>
Other financing sources (uses):						
Transfers in	-	-	-	2,714,820	2,671,695	(43,125)
Transfers out	-	(232,082)	(232,082)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(232,082)</u>	<u>-</u>	<u>2,714,820</u>	<u>2,671,695</u>	<u>(43,125)</u>
Net change in fund balances	<b>\$ 24,700</b>	(215,481)	<b>\$ (8,099)</b>	<b>\$ -</b>	5,048	<b>\$ 5,048</b>
Fund balances, beginning of year		<u>215,481</u>			<u>568</u>	
Fund balances, end of year		<u>\$ -</u>			<b>\$ 5,616</b>	

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Exhibit B-11

	Combined SSRBs			Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,586,000	\$ 1,678,130	\$ 92,130
Intergovernmental	-	-	-	148,100	147,409	(691)
Other	-	-	-	-	10,494	10,494
Total revenues	-	-	-	1,734,100	1,836,033	101,933
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	888,000	888,000	-	5,006,190	4,974,756	31,434
Interest and fiscal charges	362,540	362,535	5	727,905	720,150	7,755
Total expenditures	1,250,540	1,250,535	5	5,734,095	5,694,906	39,189
Excess of revenues over (under) expenditures	(1,250,540)	(1,250,535)	5	(3,999,995)	(3,858,873)	141,122
Other financing sources (uses):						
Transfers in	1,250,540	1,250,535	(5)	4,019,690	4,154,312	134,622
Transfers out	-	-	-	-	(232,082)	(232,082)
Total other financing sources (uses)	1,250,540	1,250,535	(5)	4,019,690	3,922,230	(97,460)
Net change in fund balances	\$ -	-	\$ -	\$ 19,695	63,357	\$ 43,662
Fund balances, beginning of year	-	-	-	-	355,020	-
Fund balances, end of year	-	\$ -	-	-	\$ 418,377	-

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2021**

	<u>Greenpond</u>	<u>TTI</u>	<u>2020 GOB</u>
<b>ASSETS</b>			
Cash and investment	\$ -	\$ -	\$ -
Cash and investment, restricted	-	-	8,503,834
Receivables:			
Taxes - Net	-	-	-
Intergovernmental	237,578	593,436	-
Other	-	-	-
Due from other funds	640,854	-	-
Total assets	<u>\$ 878,432</u>	<u>\$ 593,436</u>	<u>\$ 8,503,834</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 333,849	\$ -	\$ 581,251
Due to other funds	544,583	593,436	2,438,972
Total liabilities	<u>878,432</u>	<u>593,436</u>	<u>3,020,223</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	-
Total deferred inflows of resources	-	-	-
<b>FUND BALANCE:</b>			
Restricted	-	-	5,483,611
Total fund balances	-	-	5,483,611
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 878,432</u>	<u>\$ 593,436</u>	<u>\$ 8,503,834</u>

ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 JUNE 30, 2021

	Software Lease	2018 SSRB	Capital Projects
<b>ASSETS</b>			
Cash and investment	\$ -	\$ -	\$ 2,932,563
Cash and investment, restricted	2,098,708	8,953,892	1,378,354
Receivables:			
Taxes - Net	-	-	90,708
Intergovernmental	-	-	20,915
Other	-	-	85,300
Due from other funds	-	-	78,490
Total assets	<u>\$ 2,098,708</u>	<u>\$ 8,953,892</u>	<u>\$ 4,586,330</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 514,441
Due to other funds	-	2,876,114	3,950
Total liabilities	-	<u>2,876,114</u>	<u>518,391</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	-	-	83,814
Total deferred inflows of resources	-	-	<u>83,814</u>
<b>FUND BALANCE:</b>			
Restricted	<u>2,098,708</u>	<u>6,077,778</u>	<u>3,984,125</u>
Total fund balances	<u>2,098,708</u>	<u>6,077,778</u>	<u>3,984,125</u>
Total liabilities, deferred inflows of resources, and fund balances:	<u>\$ 2,098,708</u>	<u>\$ 8,953,892</u>	<u>\$ 4,586,330</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2021**

	<u>Economic Development</u>	<u>Total</u>
<b>ASSETS</b>		
Cash and investment	\$ 6,578,896	\$ 9,511,459
Cash and investment, restricted	-	20,934,788
Receivables:		
Taxes - Net	75,957	166,665
Intergovernmental	-	851,929
Other	-	85,300
Due from other funds	-	719,344
 Total assets	 <u>\$ 6,654,853</u>	 <u>\$ 32,269,485</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 1,429,541
Due to other funds	-	6,457,055
 Total liabilities	 <u>-</u>	 <u>7,886,596</u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	75,957	159,771
 Total deferred inflows of resources	 <u>75,957</u>	 <u>159,771</u>
 <b>FUND BALANCE:</b>		
Restricted	6,578,896	24,223,118
 Total fund balances	 <u>6,578,896</u>	 <u>24,223,118</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 6,654,853</u>	 <u>\$ 32,269,485</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Greenpond</u>	<u>TTI</u>	<u>2020 GOB</u>
<b>REVENUES</b>			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -
Intergovernmental	340,578	318,758	-
Interest	-	-	3,834
Other	100,000	10,725	-
Total revenues	<u>440,578</u>	<u>329,483</u>	<u>3,834</u>
<b>EXPENDITURES</b>			
County government administration	-	-	-
Public Safety	-	-	-
Culture & recreation	-	-	-
Economic development	-	-	-
Highway & streets	-	-	69,730
Health & welfare	-	-	-
Capital outlay	<u>1,071,432</u>	<u>400,638</u>	<u>2,473,837</u>
Total expenditures	<u>1,071,432</u>	<u>400,638</u>	<u>2,543,567</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(630,854)</u>	<u>(71,155)</u>	<u>(2,539,733)</u>
Other financing sources (uses):			
Sale of capital assets	-	-	-
Issuance of debt	-	-	8,500,000
Insurance recoveries	-	-	-
Transfers in	640,854	71,155	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>640,854</u>	<u>71,155</u>	<u>8,500,000</u>
Net change in fund balances	10,000	-	5,960,267
Fund balances, beginning of year	<u>(10,000)</u>	<u>-</u>	<u>(476,656)</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,483,611</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Software Lease	2018 SSRB	Capital Projects
<b>REVENUES</b>			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ 3,152,236
Intergovernmental	-	-	158,321
Interest	3,383	1,388	323
Other	-	-	2,465
Total revenues	<u>3,383</u>	<u>1,388</u>	<u>3,313,345</u>
<b>EXPENDITURES</b>			
County government administration	3,000	-	147,801
Public Safety	-	-	392,132
Culture & recreation	-	-	21,623
Economic development	-	1,816,106	-
Highway & streets	-	-	56,377
Health & welfare	-	-	50,377
Capital outlay	-	-	4,352,837
Total expenditures	<u>3,000</u>	<u>1,816,106</u>	<u>5,021,147</u>
Excess (deficiency) of revenues over (under) expenditures	<u>383</u>	<u>(1,814,718)</u>	<u>(1,707,802)</u>
Other financing sources (uses):			
Sale of capital assets	-	-	689,564
Issuance of debt	-	-	-
Insurance recoveries	-	-	52,507
Transfers in	-	-	3,051,630
Transfers out	-	-	(2,026,718)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,766,983</u>
Net change in fund balances	383	(1,814,718)	59,181
Fund balances, beginning of year	<u>2,098,325</u>	<u>7,892,496</u>	<u>3,924,944</u>
Fund balances, end of year	<u>\$ 2,098,708</u>	<u>\$ 6,077,778</u>	<u>\$ 3,984,125</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Economic Development</b>	<b>Total</b>
<b>REVENUES</b>		
Property taxes and fee in lieu of taxes	\$ 3,743,734	\$ 6,895,970
Intergovernmental	-	817,657
Interest	-	8,928
Other	-	113,190
Total revenues	<u>3,743,734</u>	<u>7,835,745</u>
<b>EXPENDITURES</b>		
County government administration	-	150,801
Public Safety	-	392,132
Culture & recreation	-	21,623
Economic development	-	1,816,106
Highway & streets	-	126,107
Health & welfare	-	50,377
Capital outlay	-	8,298,744
Total expenditures	<u>-</u>	<u>10,855,890</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,743,734</u>	<u>(3,020,145)</u>
Other financing sources (uses):		
Sale of capital assets	-	689,564
Issuance of debt	-	8,500,000
Insurance recoveries	-	52,507
Transfers in	-	3,763,639
Transfers out	<u>(4,250,535)</u>	<u>(6,277,253)</u>
Total other financing sources (uses)	<u>(4,250,535)</u>	<u>6,728,457</u>
Net change in fund balances	(506,801)	3,708,312
Fund balances, beginning of year	<u>7,085,697</u>	<u>20,514,806</u>
Fund balances, end of year	<u>\$ 6,578,896</u>	<u>\$ 24,223,118</u>



**ANDERSON COUNTY, SOUTH CAROLINA**  
**UNIFORM SCHEDULE OF FINES, ASSESSMENTS, AND SURCHARGES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Exhibit B-14

**FOR THE STATE TREASURER'S OFFICE:**

<b>COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT</b>	<b>General Sessions</b>	<b>Magistrate Court</b>	<b>Municipal Court</b>	<b>Total</b>
<b>Court Fines and Assessments:</b>				
Court fines and assessments collected	174,047	1,587,676	-	1,761,723
Court fines and assessments remitted to State Treasurer	(105,773)	803,471	-	697,698
<b>Total Court Fines and Assessments retained</b>	<b>68,274</b>	<b>2,391,147</b>	<b>-</b>	<b>2,459,421</b>
<b>Surcharges and Assessments retained for victim services:</b>				
Surcharges collected and retained	19,030	19,056	-	38,086
Assessments retained	687	56,303	-	56,990
<b>Total Surcharges and Assessments retained for victim services</b>	<b>19,717</b>	<b>75,359</b>	<b>-</b>	<b>95,076</b>

**FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)**

<b>VICTIM SERVICE FUNDS COLLECTED</b>	<b>Municipal</b>	<b>County</b>	<b>Total</b>
<b>Carryforward from Previous Year – Beginning Balance</b>	-	-	-
<b>Victim Service Revenue:</b>			
Victim Service Fines Retained by City/County Treasurer	-	321	321
Victim Service Assessments Retained by City/County Treasurer	-	56,990	56,990
Victim Service Surcharges Retained by City/County Treasurer	-	38,086	38,086
Interest Earned	-	-	-
Grant Funds Received	-	1,440	1,440
General Funds Transferred to Victim Service Fund	-	150,675	150,675
<b>Contribution Received from Victim Service Contracts:</b>			
(1) Town of Pendleton	-	702	702
(2) Town of West Pelzer	-	2,341	2,341
(3) Town of Iva	-	3,801	3,801
(4) Town of Williamston	-	1,941	1,941
(5) City of Belton	-	4,143	4,143
(6) Town of Honea Path	-	2,968	2,968
<b>Total Funds Allocated to Victim Service Fund + Beginning Balance (A)</b>	<b>-</b>	<b>263,408</b>	<b>263,408</b>
<b>Expenditures for Victim Service Program:</b>	<b>Municipal</b>	<b>County</b>	<b>Total</b>
Salaries and Benefits	-	263,408	263,408
Operating Expenditures	-	-	-
<b>Victim Service Contract(s):</b>			
(1) Entity's Name			
(2) Entity's Name			
<b>Victim Service Donation(s):</b>			
(1) Domestic Violence Shelter:	-	-	-
(2) Rape Crisis Center:	-	-	-
(3) Other local direct crime victims service agency:	-	-	-
Transferred to General Fund	-	-	-
<b>Total Expenditures from Victim Service Fund/Program (B)</b>	<b>-</b>	<b>263,408</b>	<b>263,408</b>
<b>Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less: Prior Year Fund Deficit Repayment</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Carryforward Funds – End of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>

# STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	126
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	132
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	136
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	140
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	142

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.

**Table 1**

**ANDERSON COUNTY, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 123,896,285	\$ 121,365,495	\$ 122,182,134	\$ 144,627,263	\$ 139,050,242	\$ 129,920,219	\$ 137,919,815	\$ 145,492,994	\$ 145,943,371	\$ 144,259,918
Restricted	14,103,039	15,455,472	16,261,923	22,045,909	28,978,791	34,367,294	27,734,691	39,053,356	38,437,998	22,687,297
Unrestricted (Deficit)	14,266,568	15,416,253	20,428,517	(45,665,426)	(38,549,632)	(37,909,779)	(44,599,034)	(62,714,258)	(72,246,354)	(58,226,499)
<b>Total governmental activities net position</b>	<b>\$ 152,265,892</b>	<b>\$ 152,237,220</b>	<b>\$ 158,872,574</b>	<b>\$ 121,007,746</b>	<b>\$ 129,479,401</b>	<b>\$ 126,377,734</b>	<b>\$ 121,055,472</b>	<b>\$ 121,832,092</b>	<b>\$ 112,135,015</b>	<b>\$ 108,720,716</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 51,320,713	\$ 49,519,055	\$ 47,078,592	\$ 31,527,566	\$ 32,761,066	\$ 33,139,465	\$ 36,007,135	\$ 36,491,847	\$ 34,599,814	\$ 36,105,414
Restricted	2,953,984	3,092,441	3,067,967	1,900,994	1,589,389	2,922,058	2,925,651	2,932,788	2,694,454	3,080,806
Unrestricted (Deficit)	879,293	1,700,809	5,067,068	2,679,309	5,406,329	5,105,802	5,533,916	7,354,820	8,968,954	11,225,557
<b>Total business-type activities net position</b>	<b>\$ 55,153,990</b>	<b>\$ 54,312,305</b>	<b>\$ 55,213,627</b>	<b>\$ 36,107,869</b>	<b>\$ 39,756,784</b>	<b>\$ 41,167,325</b>	<b>\$ 44,466,702</b>	<b>\$ 46,779,455</b>	<b>\$ 46,263,222</b>	<b>\$ 50,411,777</b>
<b>Primary government</b>										
Net investment in capital assets	\$ 175,216,998	\$ 170,884,550	\$ 169,260,726	\$ 176,154,829	\$ 171,811,308	\$ 163,059,684	\$ 173,926,950	\$ 181,984,841	\$ 180,543,185	\$ 180,365,332
Restricted	17,057,023	18,547,913	19,329,890	23,946,903	30,568,180	37,289,352	30,660,342	41,986,144	41,132,452	25,768,103
Unrestricted (Deficit)	15,145,861	17,117,062	25,495,585	(42,986,117)	(33,143,303)	(32,803,977)	(39,065,118)	(55,359,438)	(63,277,400)	(47,000,942)
<b>Total primary government net position</b>	<b>\$ 207,419,882</b>	<b>\$ 206,549,525</b>	<b>\$ 214,086,201</b>	<b>\$ 157,115,615</b>	<b>\$ 169,236,185</b>	<b>\$ 167,545,059</b>	<b>\$ 165,522,174</b>	<b>\$ 168,611,547</b>	<b>\$ 158,398,237</b>	<b>\$ 159,132,493</b>

Source: Statement of Net Position, Exhibit A-1 for FY 2021 and prior Comprehensive Annual Financial Reports for FY 2012 - FY 2020.

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental activities:										
General government	\$ 20,210,110	\$ 20,865,378	\$ 20,423,776	\$ 21,679,955	\$ 23,392,875	\$ 24,447,843	\$ 27,031,267	\$ 31,393,577	\$ 33,818,535	\$ 40,316,427
Public safety	35,386,722	36,026,976	37,712,343	38,039,430	40,316,458	40,927,475	42,640,682	45,398,880	50,928,867	50,941,326
Highways and streets	16,606,363	16,086,540	17,847,316	18,678,064	23,925,211	25,576,501	25,119,796	21,390,969	24,894,569	22,054,151
Economic Development	2,468,975	5,533,596	9,927,094	4,425,602	3,309,243	2,998,009	4,558,970	10,571,559	1,819,478	2,119,520
Health and welfare	3,339,326	4,015,350	3,199,518	4,071,856	4,291,823	5,545,274	5,125,988	5,099,184	5,955,300	5,393,423
Culture and recreation	3,467,223	3,660,753	3,630,091	4,083,035	4,185,427	4,411,950	5,023,805	5,165,613	5,659,818	5,517,282
Education and training	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695	9,000,122	9,448,295	9,658,933
Interest and fiscal charges on long-term debt	1,985,700	1,800,626	1,391,207	913,347	832,441	901,324	704,938	765,705	806,741	769,988
Total governmental activities expenses	89,585,024	95,051,332	101,013,732	98,604,364	107,329,245	112,446,677	118,501,141	128,785,609	133,331,603	136,771,050
Business-type activities										
Sewer	7,500,794	7,840,645	8,247,278	7,365,937	7,970,701	8,159,689	7,998,909	8,636,122	9,756,047	8,575,278
Stormwater	-	-	332,512	368,677	429,586	523,251	574,558	707,091	789,329	574,239
Solid Waste	5,439,792	5,762,815	5,418,117	5,470,750	4,791,880	6,055,727	6,350,243	6,951,872	7,300,690	8,614,843
Airport	1,934,873	2,149,437	2,137,760	-	-	-	-	-	-	-
Total business-type activities expense	14,875,459	15,752,897	16,135,667	13,205,364	13,192,167	14,738,667	14,923,710	16,295,085	17,846,066	17,764,360
Total primary government expenses	\$ 104,460,483	\$ 110,804,229	\$ 117,149,399	\$ 111,809,728	\$ 120,521,412	\$ 127,185,344	\$ 133,424,851	\$ 145,080,694	\$ 151,177,669	\$ 154,535,410
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 5,001,157	\$ 5,153,251	\$ 5,317,361	\$ 5,807,800	\$ 6,229,296	\$ 6,204,749	\$ 6,532,097	\$ 7,397,959	\$ 7,511,815	\$ 10,134,700
Public safety	2,435,825	2,364,591	1,945,400	1,066,491	1,081,662	1,039,154	998,697	2,990,343	2,903,033	3,113,232
Highways and streets	-	-	-	1,379,395	1,314,654	1,391,167	1,519,432	1,359,422	1,369,957	1,472,448
Economic development	600	-	-	-	-	-	-	-	-	-
Health and welfare	160,506	232,278	123,533	1,055,289	1,160,725	1,290,089	1,681,641	1,040,315	2,119,425	2,658,993
Culture and recreation	957,498	936,753	957,719	1,079,113	1,266,158	1,321,711	1,380,125	1,437,472	1,144,924	1,165,568
Education and training	-	-	-	-	-	-	-	363,022	687,355	693,348
Operating grants and contributions	4,865,320	11,693,510	5,637,645	4,676,108	5,092,701	6,910,627	8,176,673	16,888,440	13,554,945	20,456,849
Capital grants and contributions	4,849,699	5,070,524	15,039,916	8,227,783	20,963,550	11,171,800	18,269,901	12,073,884	5,834,402	2,303,677
Total governmental activities program revenues	18,270,605	25,450,907	29,021,574	23,291,979	37,108,746	29,329,297	38,558,566	43,550,857	35,125,856	41,998,815

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Program Revenues, Continued</b>										
Business-type activities										
Charges for services:										
Sewer	3,416,977	3,806,705	6,234,751	6,698,461	7,380,775	7,240,301	8,228,221	7,685,487	7,011,662	7,994,608
Stormwater	-	-	54,444	75,557	67,219	166,262	213,263	134,034	153,081	276,517
Solid Waste	5,803,632	5,745,011	6,159,530	6,347,079	6,469,316	6,751,287	7,117,766	7,404,223	7,630,942	7,938,520
Airport	1,811,836	1,844,104	1,768,773	-	-	-	-	-	-	-
Operating grants and contributions	-	-	-	-	27,693	-	-	-	-	1,429
Capital grants and contributions	840,028	252,204	492,027	-	1,000,000	-	203,674	1,238,760	186,098	-
Total business-type activities and program revenues	11,872,473	11,648,024	14,709,525	13,121,097	14,945,003	14,157,850	15,762,924	16,462,504	14,981,783	16,211,074
Total primary government program revenues	<u>\$ 30,143,078</u>	<u>\$ 37,098,931</u>	<u>\$ 43,731,099</u>	<u>\$ 36,413,076</u>	<u>\$ 52,053,749</u>	<u>\$ 43,487,147</u>	<u>\$ 54,321,490</u>	<u>\$ 60,013,361</u>	<u>\$ 50,107,639</u>	<u>\$ 58,209,889</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (71,314,419)	\$ (69,600,425)	\$ (71,992,158)	\$ (75,312,385)	\$ (70,220,499)	\$ (83,117,380)	\$ (79,942,575)	\$ (85,234,752)	\$ (98,205,747)	\$ (94,772,235)
Business-type activities	(3,002,986)	(4,104,873)	(1,426,142)	(84,267)	1,752,836	(580,817)	839,214	167,419	(2,864,283)	(1,553,286)
Total primary government net expense	<u>\$ (74,317,405)</u>	<u>\$ (73,705,298)</u>	<u>\$ (73,418,300)</u>	<u>\$ (75,396,652)</u>	<u>\$ (68,467,663)</u>	<u>\$ (83,698,197)</u>	<u>\$ (79,103,361)</u>	<u>\$ (85,067,333)</u>	<u>\$ (101,070,030)</u>	<u>\$ (96,325,521)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes	57,009,227	57,529,037	60,742,778	62,368,447	64,540,365	66,897,664	67,882,993	72,207,731	74,580,121	79,878,109
Intergovernmental	9,249,452	10,402,405	10,598,181	10,736,140	10,683,047	11,088,463	10,980,742	11,104,620	11,462,209	11,584,477
Contributions and donations	117,953	2,042,942	6,289,842	309,920	1,681,548	-	-	-	-	-
Franchise fees	1,155,107	1,185,617	1,250,331	1,566,373	1,638,209	1,590,433	1,588,149	1,621,224	1,637,947	1,617,575
Interest and investment income	67,830	35,790	101,380	130,864	148,985	138,334	429,153	926,992	828,393	127,122
Net gain (loss) on sale of capital assets	3,282,967	-	-	-	-	336,999	463,284	150,805	-	-
Transfers	(710,000)	(1,624,038)	(355,000)	16,087,807	-	(36,180)	-	-	-	(1,849,347)
Total governmental activities	<u>70,172,536</u>	<u>69,571,753</u>	<u>78,627,512</u>	<u>91,199,551</u>	<u>78,692,154</u>	<u>80,015,713</u>	<u>81,344,321</u>	<u>86,011,372</u>	<u>88,508,670</u>	<u>91,357,936</u>

**Table 2**

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Revenues and Other Changes in in Net Position, Continued</b>										
Business-type activities										
Property taxes	1,471,379	1,480,229	1,637,606	1,601,390	1,669,122	1,704,815	1,791,113	1,865,562	1,938,744	2,043,942
Intergovernmental	157,483	157,147	191,605	177,266	204,790	182,482	1,226,335	228,664	324,119	1,788,660
Interest and investment income	4,309	1,774	1,761	1,864	2,167	5,892	20,217	48,222	42,633	7,115
Net gain (loss) on sale of capital assets	11,632	-	141,492	-	20,000	61,989	34,986	2,886	42,554	12,777
Transfers	710,000	1,624,038	355,000	(16,087,807)	-	36,180	-	-	-	1,849,347
Total business-type activities	2,354,803	3,263,188	2,327,464	(14,307,287)	1,896,079	1,991,358	3,072,651	2,145,334	2,348,050	5,701,841
Total primary government	<u>\$ 72,527,339</u>	<u>\$ 72,834,941</u>	<u>\$ 80,954,976</u>	<u>\$ 76,892,264</u>	<u>\$ 80,588,233</u>	<u>\$ 82,007,071</u>	<u>\$ 84,416,972</u>	<u>\$ 88,156,706</u>	<u>\$ 90,856,720</u>	<u>\$ 97,059,777</u>
<b>Changes in Net Position</b>										
Governmental activities	\$ (1,141,883)	\$ (28,672)	\$ 6,635,354	\$ 15,887,166	\$ 8,471,655	\$ (3,101,667)	\$ 1,401,746	\$ 776,620	\$ (9,697,077)	\$ (3,414,299)
Business activities	<u>(648,183)</u>	<u>(841,685)</u>	<u>901,322</u>	<u>(14,391,554)</u>	<u>3,648,915</u>	<u>1,410,541</u>	<u>3,911,865</u>	<u>2,312,753</u>	<u>(516,233)</u>	<u>4,148,555</u>
Total primary government	<u>\$ (1,790,066)</u>	<u>\$ (870,357)</u>	<u>\$ 7,536,676</u>	<u>\$ 1,495,612</u>	<u>\$ 12,120,570</u>	<u>\$ (1,691,126)</u>	<u>\$ 5,313,611</u>	<u>\$ 3,089,373</u>	<u>\$ (10,213,310)</u>	<u>\$ 734,256</u>

Source: Statement of Activities, Exhibit A-2 for FY 2021 and prior Comprehensive Annual Financial Reports for FY 2012 - FY 2020.

In Fiscal Year 2015, the Airport was reclassified from a proprietary fund to a special revenue fund. Consequently the expenditures are now disclosed under governmental activities.

Table 3

**ANDERSON COUNTY, SOUTH CAROLINA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 444,879	\$ 484,864	\$ 261,445	\$ 300,115	\$ 279,458	\$ 216,780	\$ 242,085	\$ 280,366	\$ 320,865	\$ 338,032
Restricted	494,940	-	-	-	-	-	-	-	-	721,938
Committed	693,780	1,281,590	2,773,440	3,219,845	2,765,855	5,446,745	8,575,510	-	-	-
Assigned	380,484	-	-	-	-	-	-	10,168,795	8,400,635	9,336,430
Unassigned	14,509,631	15,813,206	17,984,838	17,373,402	20,254,269	20,804,345	18,133,883	16,548,488	13,923,465	18,156,418
Total general fund	<u>\$ 16,523,714</u>	<u>\$ 17,579,660</u>	<u>\$ 21,019,723</u>	<u>\$ 20,893,362</u>	<u>\$ 23,299,582</u>	<u>\$ 26,467,870</u>	<u>\$ 26,951,478</u>	<u>\$ 26,997,649</u>	<u>\$ 22,644,965</u>	<u>\$ 28,552,818</u>
All Other Governmental Funds										
Nonspendable										
Special revenue	\$ -	\$ -	\$ -	\$ 84,348	\$ 310,671	\$ 57,284	\$ 81,423	\$ 113,114	\$ 119,592	\$ 123,224
Capital projects	-	-	-	-	62,186	-	-	-	-	-
Restricted										
Special revenue	9,981,140	10,592,816	12,467,132	16,980,656	19,703,475	18,788,903	16,725,548	17,846,326	16,961,924	18,135,428
Debt service	1,271,501	1,137,912	996,621	616,556	519,972	452,313	414,809	402,802	355,020	418,377
Capital projects	2,355,458	3,725,165	2,798,170	4,448,697	8,755,344	15,126,078	10,512,911	20,691,114	21,001,462	24,223,118
Unassigned										
Special revenue	(227,323)	(329,298)	(7,043)	(312,358)	(343,205)	(39,376)	(14,287)	(100,892)	(94,744)	(254,228)
Debt service	-	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	(42,998)	-	(1,410)	(210,860)	(486,656)	-
Total all other governmental funds	<u>\$ 13,380,776</u>	<u>\$ 15,126,595</u>	<u>\$ 16,254,880</u>	<u>\$ 21,817,899</u>	<u>\$ 28,965,445</u>	<u>\$ 34,385,202</u>	<u>\$ 27,718,994</u>	<u>\$ 38,741,604</u>	<u>\$ 37,856,598</u>	<u>\$ 42,645,919</u>
Total all governmental funds	<u>\$ 29,904,490</u>	<u>\$ 32,706,255</u>	<u>\$ 37,274,603</u>	<u>\$ 42,711,261</u>	<u>\$ 52,265,027</u>	<u>\$ 60,853,072</u>	<u>\$ 54,670,472</u>	<u>\$ 65,739,253</u>	<u>\$ 60,501,563</u>	<u>\$ 71,198,737</u>

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2021 and prior Comprehensive Annual Financial Reports for FY 2012 - FY 2020.



Table 4

**ANDERSON COUNTY, SOUTH CAROLINA**  
**CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues</b>										
Property taxes and fee in lieu of taxes	\$ 58,207,302	\$ 57,749,004	\$ 60,397,198	\$ 61,817,348	\$ 64,097,007	\$ 66,862,857	\$ 69,707,725	\$ 71,837,845	\$ 74,596,607	\$ 79,633,113
County offices	6,308,051	6,498,624	6,598,650	8,763,913	9,113,099	9,363,581	10,051,657	12,100,571	12,817,832	15,784,048
Intergovernmental	17,760,420	26,322,503	29,210,888	21,851,986	34,997,808	27,008,073	34,311,755	38,074,173	26,518,950	32,393,674
Interest	67,830	35,791	101,382	130,865	148,985	138,334	429,153	926,992	828,391	127,121
Other	4,280,630	4,359,145	5,205,090	4,978,599	5,319,095	4,252,018	5,140,365	4,182,897	4,286,347	5,077,822
Total revenues	86,624,233	94,965,067	101,513,208	97,542,711	113,675,994	107,624,863	119,640,655	127,122,478	119,048,127	133,015,778
<b>Expenditures</b>										
General government	18,792,878	19,607,005	19,386,324	20,485,771	21,863,683	22,658,768	24,231,985	28,421,386	29,512,949	35,215,860
Public Safety	32,643,407	32,990,914	34,660,179	34,818,573	36,408,611	37,382,172	38,340,406	41,558,705	46,444,631	46,184,712
Highways and streets	8,676,357	7,928,709	9,647,022	9,611,333	14,793,894	15,916,771	14,964,782	11,029,877	16,398,783	12,980,719
Economic development	2,456,974	5,534,324	9,923,934	4,415,685	3,282,261	2,961,476	4,228,185	8,130,648	1,719,054	3,825,875
Health and welfare	2,790,300	3,457,625	2,690,396	3,524,038	3,726,936	4,969,895	4,502,040	4,444,568	5,228,872	4,650,520
Culture and recreation	2,053,724	2,205,232	2,195,137	2,671,999	2,640,884	2,812,136	3,288,440	3,309,221	3,747,943	3,333,420
Education and training	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695	8,637,100	8,760,940	8,965,585
Debt service										
Principal retirement	7,956,491	6,343,264	4,949,355	4,695,858	4,716,751	4,583,030	11,648,025	5,570,321	4,902,581	4,974,756
Interest and fiscal charges	2,069,455	1,860,183	1,488,242	904,716	810,667	813,137	713,611	619,682	751,981	720,150
Payment to escrow agent to refund debt	-	-	-	-	-	-	-	2,400,000	-	-
Capital outlay	5,366,565	3,860,432	4,901,304	4,378,023	14,147,490	6,601,956	15,770,551	16,386,899	9,740,810	10,753,337
Total Expenditures	88,926,756	90,849,801	96,724,280	92,219,071	109,466,944	106,337,642	125,983,720	130,508,407	127,208,544	131,604,934
Excess of revenues over (under) expenditures	(2,302,523)	4,115,266	4,788,928	5,323,640	4,209,050	1,287,221	(6,343,065)	(3,385,929)	(8,160,417)	1,410,844
<b>Other Financing Sources (Uses)</b>										
Issuance of bonds	-	-	9,320,000	-	-	7,000,000	-	11,208,000	-	8,531,487
Issuance of capital lease	-	6,997,000	-	-	5,300,000	-	-	5,350,000	-	-
Issuance of debt	-	-	-	-	-	-	-	-	2,696,001	-
Sale of capital assets	-	-	-	-	40,081	327,044	97,529	197,741	94,346	735,577
Write down of asset to market	-	-	-	-	-	-	-	(2,372,769)	-	-
Insurance recoveries	3,282,967	-	-	-	4,635	9,960	62,936	71,738	132,380	52,507
Principal retirement-Refinancing	-	(6,686,463)	(4,025,000)	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	(5,160,580)	-	-	-	-	-	-	-
Transfers in	7,088,568	5,223,521	5,015,882	9,265,379	8,221,981	5,010,639	17,887,993	6,528,441	6,495,892	14,763,318
Transfers out	(7,798,568)	(6,847,559)	(5,370,882)	(9,152,361)	(8,221,981)	(5,046,819)	(17,887,993)	(6,528,441)	(6,495,892)	(14,796,559)
Total other financing sources (uses)	2,572,967	(1,313,501)	(220,580)	113,018	5,344,716	7,300,824	160,465	14,454,710	2,922,727	9,286,330
Net Change in fund balances	\$ 270,444	\$ 2,801,765	\$ 4,568,348	\$ 5,436,658	\$ 9,553,766	\$ 8,588,045	\$ (6,182,600)	\$ 11,068,781	\$ (5,237,690)	\$ 10,697,174
Debt service as a percentage of noncapital expenditures*	12%	9%	7%	6%	6%	5%	11%	5%	5%	5%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2021 and prior Comprehensive Annual Financial Reports for FY 2012 - FY 2020.

\* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

**ANDERSON COUNTY, SOUTH CAROLINA**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*\* In thousands*

<b>Fiscal Year Ended June 30,</b>	<b>ASSESSED REAL PROPERTY</b>		<b>ASSESSED PERSONAL PROPERTY</b>		<b>Total Taxable Assessed Value*</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value*</b>	<b>Assessed Value as a Percentage of Actual Value*</b>
	<b>Residential Property*</b>	<b>Commercial Property*</b>	<b>Motor Vehicles*</b>	<b>Other Personal Property*</b>				
2012	252,806	214,293	65,447	99,990	632,536	84.9	12,530,076	5.05%
2013	254,984	214,993	71,746	98,837	640,560	84.4	12,701,277	5.04%
2014	271,130	223,416	77,064	99,215	670,825	86.9	13,413,374	5.00%
2015	275,994	225,728	82,473	103,250	687,445	85.3	13,555,970	5.07%
2016	283,352	231,847	87,373	105,658	708,230	85.3	14,060,714	5.04%
2017	291,778	235,150	91,566	110,579	729,073	86.0	15,434,132	4.72%
2018	315,350	248,162	94,829	112,082	770,423	83.9	15,377,586	5.01%
2019	326,019	251,512	93,084	114,427	785,042	84.8	15,717,768	4.99%
2020	337,741	256,211	94,629	112,554	801,135	84.7	16,122,640	4.97%
2021	351,324	268,464	98,678	122,208	840,674	84.7	16,843,662	4.99%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at approximately 10.5 percent of actual value for commercial and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

**Table 6**

**ANDERSON COUNTY, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2012	77.3	7.6	84.9	196.1	241.4	201.7	206.1	209.8	2.7	3.0	6.0
2013	78.7	5.7	84.4	206.8	253.6	214.6	210.6	215.8	2.7	3.0	6.0
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	304.0	2.9	3.0	6.0
2017	83.7	2.3	86.0	308.5	345.4	322.8	313.8	309.8	3.1	3.0	6.0
2018	81.7	2.2	83.9	308.7	344.7	324.1	314.9	308.9	4.1	3.0	6.0
2019	82.7	2.1	84.8	316.0	348.6	329.0	321.5	316.1	4.1	3.0	6.0
2020	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0
2021	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2021			2012		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 32,695	1	3.89%	\$ 22,318	1	4.70%
Owens Corning	5,112	2	0.61%	2,374	7	0.50%
Walgreen Company	4,792	3	0.57%			
Michelin North America, Inc.	4,571	4	0.54%	4,952	4	1.04%
Colonial Pipeline Company	3,743	5	0.45%	3,595	8	0.76%
Bellsouth Telecommunications	2,770	6	0.33%	7,325	3	1.54%
Robert Bosch Corporation	2,284	7	0.27%	9,605	2	2.02%
Plastic Omnium Industries	2,189	8	0.26%			
Piedmont Natural Gas Company	2,117	9	0.25%			
Transcontinental Gas Pipe Line	1,874	10	0.22%			
Associated Fuel Pump Systems				2,885	9	0.61%
Shaw Industries				4,153	5	0.88%
Electrolux Home Products, Inc.				2,999	6	0.63%
Mount Vernon Mills				2,249	10	0.47%
Total	<u>\$ 62,147</u>		<u>7.39%</u>	<u>\$ 62,455</u>		<u>13.15%</u>

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	166,747,795	147,632,591	89%	13,499,435	161,132,026	97%
2013	171,283,523	151,398,375	88%	13,804,014	165,202,389	96%
2014	179,645,574	159,507,570	89%	14,488,979	173,996,549	97%
2015	184,521,640	161,991,490	88%	14,992,296	176,983,786	96%
2016	197,197,487	169,136,787	86%	16,068,775	185,205,562	94%
2017	201,013,041	172,016,950	86%	15,890,389	187,907,339	93%
2018	212,288,910	179,959,634	85%	15,049,275	195,008,909	92%
2019	217,561,882	185,875,512	85%	15,737,346	201,612,858	93%
2020	229,906,988	192,885,930	84%	17,845,045	210,730,975	92%
2021	248,630,866	205,105,487	82%	15,281,470	220,386,957	89%

Source: Anderson County Treasurer records.

Table 9

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities				Business Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Notes Payable	Special Source Bonds	Capital Leases	Revenue Bonds	Note Payable to Other Governments			
2012	18,550,000	2,348,211	13,148,112	6,686,463	2,328,123	36,902,571	79,963,480	1.37%	422
2013	15,350,000	1,389,471	11,603,587	6,357,000	2,036,122	35,496,928	72,233,108	1.20%	379
2014	13,990,000	723,703	10,060,000	5,772,000	1,785,000	34,281,247	66,611,950	1.01%	345
2015	11,735,000	361,845	8,575,000	5,178,000	1,435,000	32,464,834	59,749,679	0.88%	309
2016	10,290,000	4,514,093	7,055,000	4,574,000	1,080,000	33,283,715	60,796,808	0.88%	312
2017	15,745,000	3,647,063	5,500,000	3,958,000	725,000	31,600,177	61,175,240	0.85%	309
2018	7,170,000	2,762,038	3,940,000	3,330,000	365,000	29,854,959	47,421,997	0.62%	236
2019	5,570,000	6,321,717	11,208,000	2,690,000	2,789,000	28,157,662	56,736,379	0.71%	280
2020	3,935,000	7,254,138	10,357,000	2,037,000	2,588,415	23,894,822	50,066,375	0.60%	247
2021	10,820,000	5,479,869	9,469,000	1,371,000	2,336,931	22,316,766	51,793,566	0.58%	251

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Table 10

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding			Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita *
	General Obligation Bonds	Capital Leases	Total General Bonded Debt				
2012	18,550,000	811,338	19,361,338	1,160,574	18,200,764	0.15%	96.00
2013	15,350,000	561,000	15,911,000	1,027,817	14,883,183	0.12%	77.99
2014	13,990,000	282,000	14,272,000	984,901	13,287,099	0.10%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	0.08%	57.50
2016	10,290,000	-	10,290,000	512,347	9,777,653	0.07%	50.22
2017	15,745,000	-	15,745,000	437,063	15,307,937	0.10%	77.20
2018	7,170,000	-	7,170,000	412,528	6,757,472	0.04%	33.70
2019	5,570,000	-	5,570,000	392,515	5,177,485	0.03%	25.60
2020	3,935,000	-	3,935,000	354,452	3,580,548	0.02%	17.68
2021	10,820,000	-	10,820,000	418,377	10,401,623	0.06%	50.49

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Source: 2021 Financial Report Table 9.



Table 11

**ANDERSON COUNTY, SOUTH CAROLINA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
*As of June 30, 2021*

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Debt Repaid with Property Taxes</b>			
Anderson School District #1	\$ 151,675,000	100.00%	\$ 151,675,000
Anderson School District #2	13,785,000	100.00%	13,785,000
Anderson School District #3	240,968,446	100.00%	240,968,446
Anderson School District #4	39,727,000	100.00%	39,727,000
Anderson School District #5	170,450,000	100.00%	170,450,000
City of Anderson	<u>1,402,000</u>	100.00%	<u>1,402,000</u>
Subtotal, overlapping debt	618,007,446		618,007,446
<b>County Direct Debt</b>	27,139,869	100.00%	<u>27,139,869</u>
<b>Total direct and overlapping</b>			<b><u>\$ 645,147,315</u></b>

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

**ANDERSON COUNTY, SOUTH CAROLINA**  
**LEGAL DEBT MARGIN**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$ 49,078,840	\$ 50,088,567	\$ 52,562,382	\$ 54,010,243	\$ 55,672,311	\$ 57,259,781	\$ 60,545,058	\$ 61,620,085	\$ 62,856,038	\$ 66,026,652
Total net Debt applicable to limit	<u>17,389,426</u>	<u>15,162,183</u>	<u>13,289,380</u>	<u>10,759,204</u>	<u>9,777,653</u>	<u>15,232,653</u>	<u>6,757,472</u>	<u>5,177,485</u>	<u>3,580,548</u>	<u>10,407,239</u>
Legal debt margin	<b>\$ 31,689,414</b>	<b>\$ 34,926,384</b>	<b>\$ 39,273,002</b>	<b>\$ 43,251,039</b>	<b>\$ 45,894,658</b>	<b>\$ 42,027,128</b>	<b>\$ 53,787,586</b>	<b>\$ 56,442,600</b>	<b>\$ 59,275,490</b>	<b>\$ 55,619,413</b>
Total net debt applicable to the limit as a percentage of debt limit	35.43%	30.27%	25.28%	19.92%	17.56%	26.60%	11.16%	8.40%	5.70%	15.76%

**Legal Debt Margin Calculation for Fiscal Year 2021**

Assessed Value	\$ 840,674,198
Less: Exempt manufacturing property	<u>(15,341,051)</u>
Value subject to debt limit	\$ 825,333,147
Debt Limit (8% of assessed value)	66,026,652
Debt applicable to limit:	
General obligation bonds	10,820,000
Less: Amount set aside for repayment of general obligation debt	<u>(412,761)</u>
Total net debt applicable to limit	<u>10,407,239</u>
Legal debt margin	<b>\$ 55,619,413</b>

Total debt applicable to limitation, after reduction for amount for repayment \$ 10,407,239  
Debt limit - 8% \$ 66,026,652  
Applicable debt as a percentage of debt limit 16%

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**Table 13**

**ANDERSON COUNTY, SOUTH CAROLINA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Estimated Population(1)</b>	<b>Personal Income (in thousands)(2)</b>	<b>Per Capita Personal Income (3)</b>	<b>Unemployment Rate (4)</b>
2012	189,596	5,823,631	30,716	9.7%
2013	190,831	5,995,528	31,418	7.6%
2014	192,810	6,599,455	34,228	5.5%
2015	193,370	6,784,000	35,083	5.7%
2016	194,692	6,872,044	35,297	5.4%
2017	198,293	7,167,697	36,147	4.4%
2018	200,547	7,675,134	38,271	3.0%
2019	202,285	8,032,737	39,710	2.0%
2020	202,558	8,339,313	41,170	8.5%
2021	206,000	8,952,554	43,459	4.6%

Sources: (1) Anderson County Planning Division.  
 (2) Population times the Per Capita Personal Income  
 (3) US Bureau of Economic Analysis  
 (4) US Bureau of Labor Statistics.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

Employer	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,211	1	4.79%	5,085	1	4.76%
Anderson Area Medical Center	3,915	2	4.45%	3,500	2	3.28%
Electrolux Home Products, Inc.	1,950	3	2.22%	1,400	4	1.31%
Techtronic Industries Power Equipment	1,394	4	1.58%			
Michelin Tire Corporation	1,220	5	1.39%	800	7	0.75%
Robert Bosch Corporation	1,200	6	1.36%	1,380	5	1.29%
Anderson County	976	*	1.11%	925	6	0.87%
First Quality	821	8	0.93%			
Glen Raven	775	9	0.88%	772	8	0.72%
Milliken & Company, Inc.	650	10	0.74%	700	10	0.66%
State of South Carolina				1,826	3	1.71%
Wal-Mart Supercenters				725	9	0.68%
Kraven, Inc.				700	10	0.66%
Total	<u>17,112</u>			<u>17,813</u>		

Source: County Economic Development Office and Anderson County Finance.

\*Excludes hourly poll workers in Registration & Elections.

Table 15

**ANDERSON COUNTY, SOUTH CAROLINA**  
**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	254	265	273	275	284	285	276	263	277	274
Public Safety	392	397	396	399	401	403	409	437	452	466
Highways and Streets	99	99	98	98	95	96	97	100	101	102
Economic Development	5	5	5	5	5	5	6	6	6	6
Health and Welfare	37	42	43	46	46	48	49	60	41	42
Culture and Recreation	17	17	17	17	19	19	19	21	19	20
Sewer	15	12	12	14	15	16	16	16	16	16
Stormwater	-	3	3	3	3	4	5	6	6	6
Solid Waste	34	31	31	31	32	30	31	35	35	37
Airport	7	7	8	8	6	7	7	7	7	7
TOTALS	860	878	886	896	906	913	915	951	960	976

Source: Anderson County Personnel records.

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Government</b>										
Personnel										
New hires	50	50	104	105	101	175	187	187	114	154
Terminations	40	40	111	122	92	170	188	150	155	191
Training sessions offered	N/A	N/A	2	12	3	3	4	4	4	4
Building and Grounds										
Acres of land maintained	2,200	2,200	2,200	2,904	2,954	3,634	3,114	3,204	3,340	3,340
Contracts supervised	25	25	27	27	27	30	29	29	36	36
Auditor										
Appeals on personal property	150	160	105	200	215	210	185	70	85	60
Finance										
Accounts Payable disbursements	13,618	15,238	14,002	13,072	13,088	13,018	12,977	13,455	12,062	9,544
Payroll checks issued	27,000	25,412	3,929	6,003	6,663	6,158	5,758	5,351	5,281	5,067
Direct Deposits Issued	N/A	N/A	21,985	22,320	22,647	22,167	23,030	25,105	25,355	25,836
Assessor										
Parcel count	120,250	120,500	120,000	120,000	120,500	120,000	125,000	120,873	121,691	122,546
Deeds processed	8,500	9,000	8,900	9,500	10,000	9,500	11,000	10,198	10,338	12,366
Field reviews	55,000	50,000	35,000	70,000	50,000	25,000	50,000	30,000	30,000	30,000
Clerk of Court										
Common pleas cases	3,960	4,125	4,387	3,121	2,927	2,730	3,100	2,478	2,834	2,509
General Sessions cases	31,550	33,250	6,560	3,497	4,272	4,661	4,200	5,113	4,926	4,795

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Function/Program, Continued</b>										
<b>General Government, Continued</b>										
Probate Court										
Estates probated	1,370	1,400	1,474	1,580	1,244	1,731	1,629	1,642	1,650	2,103
Marriage licenses issued	1,160	1,200	1,259	1,450	1,218	1,233	1,272	1,272	1,175	1,007
Master in Equity										
Cases referred	1,350	1,425	730	501	1,279	623	400	497	216	224
Magistrate										
Jury Trials	1,200	1,500	2,000	1,438	1,517	1,169	1,333	2,056	11	-
Civil Cases	5,000	5,250	5,000	5,570	4,836	4,734	5,181	8,944	4,940	3,795
Traffic Tickets	25,000	25,500	25,000	21,844	18,756	17,932	18,189	19,792	17,602	17,942
Register of Deeds										
Land records recorded and indexed	39,548	42,250	44,363	34,845	34,376	38,430	34,735	34,051	35,874	46,845
Mortgage satisfactions processed	7,619	8,008	8,408	5,875	6,242	7,115	6,348	5,579	6,844	10,903
Planning and Community Development										
Number of conceptual project designs	20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	168	22
Number of rezoning applications processed	8	6	6	6	8	10	8	14	13	17
Number of special projects and/or studies	4	2	5	N/A	13	14	10	11	13	20
Registration and Election										
Total Registration	115,500	116,000	116,000	116,184	118,679	124,218	128,050	130,849	140,340	140,550
Number of Elections	14	14	18	15	13	22	22	18	18	14



Table 16

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Function/Program, Continued</b>										
<b>General Government, Continued</b>										
Management Information Systems										
Projects completed	1,224	1,000	1,136	1,349	2,133	2,196	3,297	6,467	7,787	8,550
Equipment installed	122	80	119	175	546	120	363	160	235	340
Family Court										
Juvenile Cases	465	520	569	499	646	422	400	403	419	388
Domestic Cases	2,960	2,600	2,408	2,497	2,668	2,546	2,800	2,485	2,387	1,916
<b>Public Safety</b>										
Coroner										
Death investigations	1,650	1,700	1,718	1,722	1,971	1,975	2,000	1,984	2,150	2,370
Autopsies	130	135	108	137	143	123	133	96	98	105
Detention Center										
Admissions	7,641	5,565	5,828	6,083	6,920	7,087	6,512	6,750	5,454	5,090
Average Daily population	341	329	329	322	359	386	383	372	350	302
Communications										
Dispatched calls	263,408	228,756	217,374	316,557	347,174	338,949	327,128	440,681	333,657	474,396
Total Calls	N/A	586,884	841,290	404,647	421,373	380,524	472,976	579,108	520,814	502,817
Building and Codes										
Permits issued	5,870	6,689	7,069	7,542	8,437	11,158	11,106	9,460	11,445	12,724
Commercial plans reviewed	1,856	2,009	2,082	2,262	2,571	2,857	3,372	3,250	2,614	1,832

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Function/Program, Continued</b>										
<b>Highways &amp; Streets</b>										
Engineering										
Percent of plans reviewed	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	2%	2%	1%	2%	0%	0%	0%	0%	0%	1%
Road Maintenance										
Accident free man hours	11,704	12,480	11,520	141,680	298,240	34,080	215,680	188,888	225,280	206,456
Accident free days	19	20	27	230	260	71	337	236	352	316
# of days for patching projects	3	6	13	N/A	N/A	N/A	N/A	N/A	N/A	248
# of days for pipe maintenance	8	8	8	N/A	N/A	N/A	N/A	N/A	N/A	210
<b>Economic Development</b>										
Economic Development										
New jobs created	1,000	800	280	450	45	382	1,000	129	71	981
New industries	4	4	2	2	1	-	-	-	1	4
<b>Health and Welfare</b>										
Animal Shelter										
Number of animals received	N/A	N/A	9,145	8,375	7,270	6,674	6,302	8,719	6,795	6,691
Number of Adoptions	N/A	N/A	1,614	1,232	1,241	2,029	2,751	2,560	2,033	1,787
Lives saved due to Adoptions, Returns & Rescues	N/A	N/A	42%	35%	48.0%	73.0%	91.0%	92.0%	93.0%	94.0%
Health Department										
Home health visits	9,000	8,000	6,539	7,269	2,732	5,513	2,841	2,735	2,660	1,199
Immunizations visits	8,781	N/A	3,150	3,675	2,174	3,003	1,004	1,240	2,658	6,006
Veterans Affairs										
Nursing Home Request	75	75	80	85	10	87	15	10	25	20
Pension Requests	150	150	662	772	225	800	652	617	487	400

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Function/Program, Continued</b>										
<b>Health and Welfare, Continued</b>										
Environmental Enforcement										
Animal calls	7,130	7,554	7,628	7,457	8,375	6,265	7,366	8,345	7,325	7,203
Litter calls	1,351	1,289	1,195	1,555	1,867	1,956	1,839	1,703	1,512	13,484
<b>Education and Training</b>										
Library										
Circulation of Materials	700,000	691,439	704,671	694,334	691,808	694,629	719,487	761,793	626,746	580,660
Internet Users per Week	4,320	3,970	4,166	4,108	3,792	3,553	3,927	3,426	1,947	1,042
<b>Sewer</b>										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4	4
Sewer capacity (including leased capacity)	9,400,000	9,400,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,292,434	1,301,423	1,349,910	1,349,910	1,400,000	1,400,000	1,520,000	1,712,400	1,683,118	1,595,805
Number of customers	4,022	4,030	3,997	3,997	4,850	5,210	5,700	5,000	5,005	5,819
<b>Solid Waste</b>										
Tons of Municipal Solid Waste	62,357	61,600	62,497	63,423	65,277	65,447	67,659	68,659	69,660	75,598
Tons Construction & Demolition	10,574	12,905	14,651	16,060	15,677	16,352	21,716	21,723	26,401	26,600
Tons Land-Clearing Debris	15,167	15,234	14,081	13,178	17,658	13,847	17,902	15,826	16,176	17,393
Tons Recyclables	4,408	4,667	4,813	5,104	5,790	6,208	6,036	7,245	7,553	5,809
Tons tires	602	530	612	688	577	888	815	719	1,087	1,720
<b>Airport</b>										
Fuel volume sold	212,578	230,463	213,161	174,959	187,510	186,902	197,492	137,017	129,700	161,054
Number of tenant	92	82	75	75	82	84	84	77	77	75

Source: Respective department managers and FY 2021 Budget Book

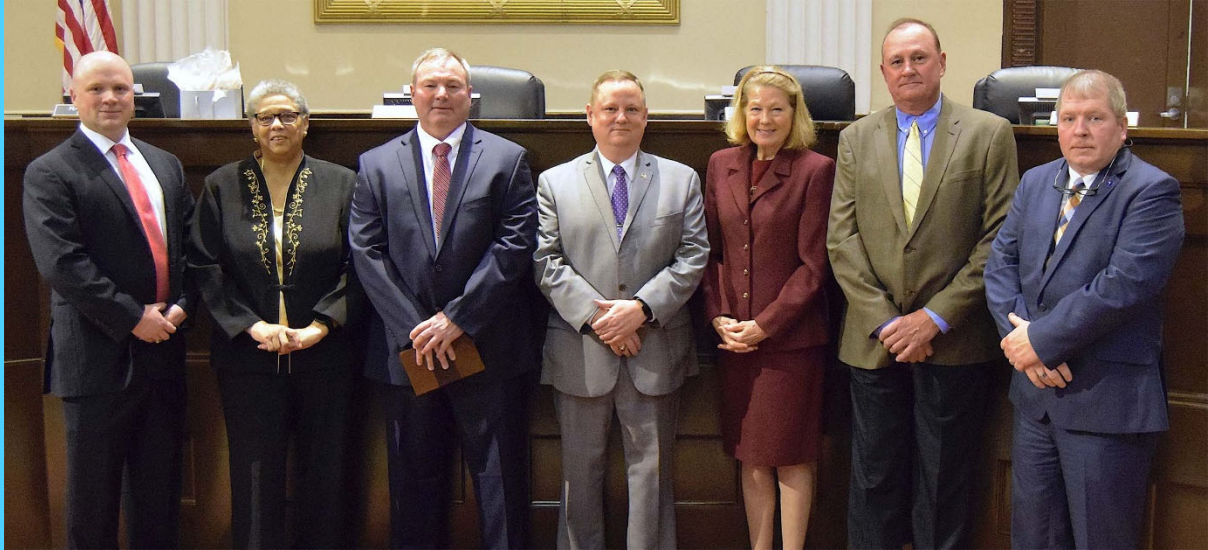
**ANDERSON COUNTY, SOUTH CAROLINA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

**Table 17**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Culture and Recreation										
Parks - Number of Acres	514	514	514	514	514	512	590	590	590	590
Number of Parks	36	36	36	36	36	35	40	40	40	40
Other Facilities										
Baseball /softball fields	18	18	18	18	18	18	26	26	26	26
Soccer/football fields	8	8	8	8	8	8	6	6	6	6
Picnic Shelters	17	17	17	17	17	17	19	19	19	19
Walking tracks	13	13	13	13	13	13	14	14	14	14
Playgrounds	15	15	15	15	15	15	17	17	17	19
Lake parks	8	8	8	8	8	8	9	9	9	9
Boat ramps	10	10	10	10	10	12	17	17	17	17
Tennis courts	15	15	15	15	15	15	10	10	10	8
County Roads										
Total public roads	5,610	5,540	5,540	5,540	5,540	3,799	3,808 *	3,821 *	3,845 *	3,878

Source: Culture and Recreation statistics obtained from Anderson County Parks and Recreation Department. County Road data obtained from Anderson County Transportation Division.

\* Prior years' information included state roads in addition to County-maintained roads. Beginning FY 17, Anderson County Transportation Division will maintain information only for roads maintained by Anderson County.



*Anderson County Council  
2020-2021*

“Anderson County is now the preeminent national and international destination in the Southeast for **economic development**, for **tournament and recreational water sports**, and for students seeking a **world-class university education**. We believe this budget reflects our commitment to expanding access to the opportunities that abound here.”

**The Honorable Tommy Dunn  
County Council Chairman**