

Annual Comprehensive Financial Report
Anderson County, South Carolina
For the Fiscal Year Ended June 30, 2023



ANDERSON COUNTY, SOUTH CAROLINA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended June 30, 2023

Prepared by the Finance Department

ANDERSON COUNTY, SOUTH CAROLINA

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December 15, 2023

To the Honorable Members of County Council and the Citizens
of Anderson County, South Carolina:

Tommy Dunn
Chairman
Council District 5

Brett Sanders
Vice Chairman
Council District 4

John B. Wright, Jr.
Council District 1

Glenn Davis
Council District 2

Greg Elgin
Council District 3

Jimmy Davis
Council District 6

M. Cindy Wilson
Council District 7

Renee D. Watts
Clerk to Council

Rusty Burns
County Administrator

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Greene Finney Cauley, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Anderson County

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 213,000.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

ADMINISTRATION DIVISION

Rusty Burns | County Administrator

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Historic Courthouse | 101 South Main Street, Anderson SC 29624
PO Box 8002, Anderson, South Carolina 29622-8002 | www.andersoncountysc.org



Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses, may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading these requirements.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review prior to the time the transfers are entered into the General Ledger. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

Local economy. The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.



Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 20 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 25 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include TD Bank, First Citizens, Regions Bank, and Wells Fargo. Local banks include County Bank and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.



Long-term financial planning. Management continues to plan for capital improvements. The County recently completed building a new Fleet Services building and has created a new corporation that issued installment purchase revenue bonds to design and construct a new detention facility.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has committed funds from the American Rescue Plan Act for sewer infrastructure projects that will encourage industry to locate in Anderson County which, in turn, will help pay for the construction of new infrastructure. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue from the state has assisted in improvements in this area as well as the County's infrastructure fund. In addition, County Council is contemplating approving a referendum for the voters to determine if they desire a one-cent sales tax for road and bridge improvements in November 2024.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on implementing the Dolly Cooper Master Plan. The County has already built a new ballfield at the Park, a picnic shelter, and is currently in the design phase of a relief station in conjunction with the Plan. In addition, in conjunction with the City of Anderson, the County constructed Kid Venture 2.0, a splash pad and playground located at the Anderson Sports and Entertainment Center costing approximately \$2.7 million dollars. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The Sportfish Grant Fund awarded by the State allowed the County to construct an additional dock and install a permanent power source at Green Pond Landing Event Center. In addition, the County built an amphitheater at the location to encourage utilization of Lake Hartwell. Improvements already made at the location have already resulted in the County hosting numerous fishing tournaments.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$100 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of power tools, outdoor power equipment, and floor care and appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 525 new jobs once the addition is completed.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.



Relevant financial policies. The uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

Major initiatives. Major initiatives include:

- Exploring possibility of a stormwater fee to make it a self-sustaining operation.
- Continuing to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.
- Consolidation and emphasis on information technology related to personnel and software.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its annual comprehensive financial report for the fiscal year ended June 30, 2022. This was the twenty fourth consecutive year that the government has received this prestigious award. To be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,

Rusty Burns
County Administrator

Rita Davis
Chief Financial Officer

INTRODUCTORY SECTION

ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL OFFICERS
June 30, 2023

Members of County Council

John Wright, Jr. - District 1
Glenn Davis - District 2
Greg Elgin, - District 3
Brett Sanders, Vice-Chairman - District 4
Tommy Dunn, Chairman - District 5
Jimmy Davis - District 6
M. Cindy Wilson - District 7

Elected Officials

Jason Phillips, Treasurer
John Benca, Auditor
Catherine Thomason, Clerk of Court
Chad McBride, Sheriff
Greg Shore, Coroner
James Foster, Probate Judge
David Wagner, Solicitor

Appointed Officials

Matthew Muth, Veteran Affairs
Judge Wynee Eubanks, Chief Magistrate
Laura Booth, Registration & Elections
Jennifer Johnson, Public Defender

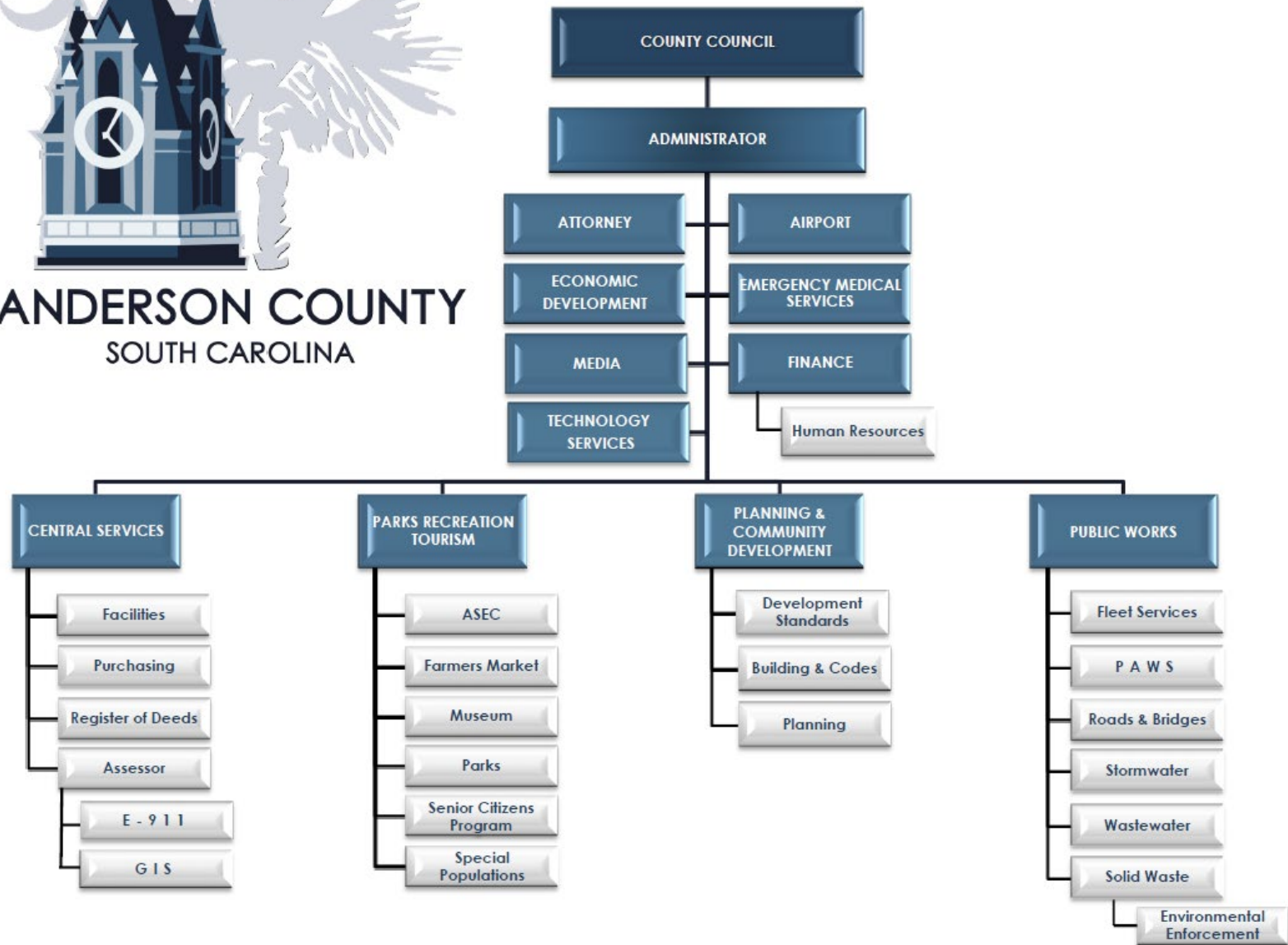
Key Staff

Rusty Burns, County Administrator
Leon Harmon, County Attorney
Holt Hopkins, Planning & Public Works Division
Glenn Brill, Parks, Recreation & Tourism Division
Robert Carroll, Central Administrative Services Division
Burriss Nelson, Economic Development Division
Dr. Kim Sanders, Animal Shelter
Steve Kelly, EMS
Joshua Hawkins, Emergency Preparedness
Dava Singleton, Human Resources
Rita Davis, Chief Financial Officer



ANDERSON COUNTY

SOUTH CAROLINA





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Anderson County
South Carolina**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



Greene Finney Cauley, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Members of County Council
Anderson County
Anderson, South Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Prior Period Adjustment

As discussed in Note 15 in the notes to the financial statements, for the year ended June 30, 2023 the County discovered that it had not recorded infrastructure donated in prior years relating to capital assets that impacted its proprietary funds and government-wide financial statements as of June 30, 2022. As a result, the beginning net position has been restated in the current year financial statements to correct these errors. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Governmental Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged in governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedule, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and the statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Greene Finney Cauley, LLP

Greene Finney Cauley, LLP
Mauldin, South Carolina
December 15, 2023

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MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2023. The intent of this discussion and analysis is to look at the County's financial performance, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2023 by \$205,411,538 (*net position*). Of this amount, \$200,614,200 is net investment in capital assets, \$45,784,353 is restricted for debt service and other purposes, and (\$40,987,015) is unrestricted deficit in net position.
- The County's total net position increased \$25,345,612 over the course of this year's operations, or 14.7%, excluding the prior period adjustment. This compares favorably to the prior year increase of \$13,495,316. Net position of our governmental activities increased \$13,753,397 or 11.8%, whereas there was an increase of \$8,209,720, or 7.6% in FY 22. The net position of the business-type activities increased \$11,592,215 or 20.8%, excluding the prior period adjustment, whereas there was an increase of \$5,285,596 or 10.5% in FY 22. The net position of the business-type activities also increased by \$7,438,117 due to a prior period adjustment related to donated infrastructure. See footnote 15 to the financial statements for additional information.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$132,702,688, an increase of \$66,068,489 or 99.2%. Approximately 12.0% of this amount (\$15,928,485) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$15,928,485 or approximately 16.9% of total general fund expenditures, including transfers out.
- The total long-term liabilities of the governmental-type activities increased by \$66,093,720 (58.2%). The primary reason for this increase was the issuance of \$55,000,000 in installment purchase revenue bonds for the construction of a new detention facility and an increase in the net pension liability of \$14,869,156. The total long-term liabilities of the business-type activities decreased \$857,127 (2.7%) primarily because of payments on note payable to other governments and revenue bond payable.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers. In addition, the County is self-insured for health insurance and this necessitated the creation of an internal service fund that is reflected on the proprietary fund statements.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a blended component unit, The Anderson County Detention Facilities Corporation ("ACDFC" or "Corporation") and a legally separate library system for which the County is financially accountable that is presented as a discretely presented component unit. Financial information for the library system is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 24-25 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains forty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (37), debt service funds (4), and capital projects funds (7). The general fund, American Rescue Plan Act, C Funds, Detention Center, and 2018 SSRB funds are considered major funds; data from the other forty-four governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor

governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for most of its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26-31 of this report.

Proprietary Funds. The County maintains two types of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County also maintains the other type of proprietary fund, an internal service fund, to account for its health benefit plans.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. Separate information is included for the County's only nonmajor proprietary fund, stormwater. In addition, the County's one internal service fund is presented.

The basic proprietary fund financial statements can be found on pages 32-36 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Custodial fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 37-38 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39-73 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general and major special revenue funds budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 74-85 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 86-124 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$205,411,538 at the close of the most recent fiscal year as noted below.

Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current and other assets	\$ 168,728,458	\$ 112,949,260	\$ 29,076,991	\$ 29,815,633	\$ 197,805,449	\$ 142,764,893
Capital assets (net)	161,606,263	160,976,302	76,660,968	59,166,280	238,267,231	220,142,582
Total assets	330,334,721	273,925,562	105,737,959	88,981,913	436,072,680	362,907,475
Deferred Outflows of Resources						
Deferred refunding charges	66,058	132,116	811,047	896,944	877,105	1,029,060
Deferred pension & OPEB charges	19,930,072	18,437,201	1,236,732	973,430	21,166,804	19,410,631
Total deferred outflow of resources	19,996,130	18,569,317	2,047,779	1,870,374	22,043,909	20,439,691
Liabilities						
Other liabilities	34,688,991	43,448,295	2,011,953	2,470,110	36,700,944	45,918,405
Net pension liability	94,704,258	79,835,102	5,999,729	4,909,331	100,703,987	84,744,433
Net OPEB liability	5,615,744	5,822,441	396,565	410,549	6,012,309	6,232,990
Long-term liabilities	79,325,581	27,894,320	24,181,664	26,115,205	103,507,245	54,009,525
Total liabilities	214,334,574	157,000,158	32,589,911	33,905,195	246,924,485	190,905,353
Deferred Inflows of Resources						
Deferred pension & OPEB credits	5,312,444	18,564,285	272,197	1,014,609	5,584,641	19,578,894
Deferred refunding credits	-	-	195,925	235,110	195,925	235,110
Total deferred inflows of resources	5,312,444	18,564,285	468,122	1,249,719	5,780,566	19,814,004
Net Position						
Net investment in capital assets	145,397,874	141,263,643	55,216,326	35,755,721	200,614,200	177,019,364
Restricted	42,996,654	29,196,446	2,787,699	2,886,809	45,784,353	32,083,255
Unrestricted	(57,710,695)	(53,529,653)	16,723,680	17,054,843	(40,987,015)	(36,474,810)
Total net position	\$ 130,683,833	\$ 116,930,436	\$ 74,727,705	\$ 55,697,373	\$ 205,411,538	\$ 172,627,809

By far the largest portion of the County's net position reflects its investments in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$200,614,200. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$40,987,015 represents the amount that liabilities and deferred inflows of resources exceed assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position increased \$32,783,729 from the prior fiscal year with \$7,438,117 of the increase being a result of a prior period adjustment in the sewer fund for donated infrastructure that had not previously been recorded. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues						
Charges for services	\$ 22,072,300	\$ 23,307,033	\$ 17,180,600	\$ 18,226,422	\$ 39,252,900	\$ 41,533,455
Operating grants & contributions	36,307,431	34,464,462	-	-	36,307,431	34,464,462
Capital grants & contributions	3,761,162	4,993,817	1,223,240	562,352	4,984,402	5,556,169
General revenues			-	-	-	-
Property taxes & FILOT	92,115,703	82,383,618	2,446,778	2,125,253	94,562,481	84,508,871
Intergovernmental	12,585,466	12,144,923	411,957	1,152,449	12,997,423	13,297,372
Franchise fees	1,514,838	1,599,158	-	-	1,514,838	1,599,158
Interest income	2,865,517	26,199	49,916	4,468	2,915,433	30,667
Gain on disposal of capital assets	587,017	160,600	-	308,000	587,017	468,600
Total revenues	171,809,434	159,079,810	21,312,491	22,378,944	193,121,925	181,458,754
Expenses						
General government	41,783,980	47,594,429	-	-	41,783,980	47,594,429
Public safety	55,773,176	51,311,138	-	-	55,773,176	51,311,138
Highways and street	23,874,487	21,080,528	-	-	23,874,487	21,080,528
Economic development	2,726,255	7,524,263	-	-	2,726,255	7,524,263
Health and welfare	6,077,504	5,504,464	-	-	6,077,504	5,504,464
Culture and recreation	6,731,768	6,211,370	-	-	6,731,768	6,211,370
Education and training	10,027,290	9,640,354	-	-	10,027,290	9,640,354
Interest on long-term debt	1,919,316	696,307	-	-	1,919,316	696,307
Sewer	-	-	9,058,399	8,784,744	9,058,399	8,784,744
Stormwater	-	-	789,353	705,643	789,353	705,643
Solid waste	-	-	9,014,785	8,910,198	9,014,785	8,910,198
Total expenses	148,913,776	149,562,853	18,862,537	18,400,585	167,776,313	167,963,438
Increase in net position before transfers	22,895,658	9,516,957	2,449,954	3,978,359	25,345,612	13,495,316
Transfers in (out)	(9,142,261)	(1,307,237)	9,142,261	1,307,237	-	-
Increase in net position	13,753,397	8,209,720	11,592,215	5,285,596	25,345,612	13,495,316
Net position, beginning of year, as previously stated	116,930,436	108,720,716	55,697,373	50,411,777	172,627,809	159,132,493
Prior period adjustment	-	-	7,438,117	-	7,438,117	-
Net position, beginning of year, as restated	116,930,436	108,720,716	63,135,490	50,411,777	180,065,926	159,132,493
Net position, end of year	\$ 130,683,833	\$ 116,930,436	\$ 74,727,705	\$ 55,697,373	\$ 205,411,538	\$ 172,627,809

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$13,753,397, or 11.8%. The increase was mainly due to:

- An increase in net position in the C Fund account of \$8,558,421 (which is explained in further detail below),
- Sale of capital assets of \$992,669, due to the sale of the Iva Library in the CDBG Fund, and
- An increase in the Economic Development Fund of \$2,179,992 due to fee-in-lieu-of- tax revenue, over the amount of expenditures on qualified fee projects.

Business-type Activities. For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position increased \$19,030,332, or 34.2%. This was due to the net position in the sewer and fund increasing \$19,651,325 (which is discussed in further detail below).

Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself,

or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

On June 30, 2023, the County's governmental funds reported combined fund balances of \$132,702,688, an increase of \$66,068,489 in comparison with a decrease of \$4,564,538 in the prior year. Approximately 12.0% of this amount (\$15,928,485) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, or assigned* to indicate that it is 1) not in spendable form (\$557,675), 2) restricted for particular purposes (\$101,040,338), or 3) assigned for a particular purpose (\$15,176,190).

Major Governmental Funds

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$15,928,485, while total fund balance increased to \$32,313,719. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfers out, and other financing uses. Unassigned fund balance represents approximately 16.9% of total general fund expenditures including transfers out, while total fund balance represents approximately 34.4% of that same amount.

The fund balance of the County's general fund increased by \$115,821 during the current year. Actual revenues were higher than the final budgeted revenues including transfers in by \$8,341,651. However, within the classes of revenue there were significant variances as follows:

Actual property taxes and fee in lieu of taxes, \$65,684,020, exceeded the prior year amount of \$58,694,277 by \$6,989,743 mainly because real property assessment increased by \$100.2 million, or 15.5%, and personal property increased by \$10.6 million, or 4.6%. These increases are driven by new industry locating in Anderson County, SC with resultant growth in new home construction. In addition, the growth in neighboring Greenville County, SC has seen a sprawl into Anderson County's Powdersville area.

Intergovernmental revenue increased by \$626,962 or 5.3%, over the preceding year. State shared revenue increased \$358,391, or 4.5%, due to the state's fiscal performance allowing them to share more revenue with the political subdivisions per the statutory formula. Other revenue increased by \$1,234,349 or 55.2% due to the net earnings on investments increasing \$1,468,555 due to the higher interest rates in FY 23 as compared to FY 22.

Transfers in decreased by \$1,796,109, or 89.9%, due to a decrease of transfer in from the American Rescue Plan Act Fund of \$1,948,531 to replenish lost revenue due to the COVID-19 virus as authorized by the Act. Actual expenditures and transfers out in the general fund increased \$10,336,770, or 12.3% in FY 23 when compared to FY 22. This increase is mainly due to 1) \$4,272,280 increase in salaries and associated fringe benefits throughout the General Fund, and 2) \$4,174,600 being budgeted and transferred to the capital projects fund for capital purchases.

American Rescue Plan Act Fund

The Coronavirus State and Local Fiscal Recovery Act was signed into law on March 11, 2021. This program is intended to provide support to state, territorial, local, and tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses. Anderson County was awarded \$39,344,517, of which 50% was received on June 7, 2021, in the amount of \$19,672,258 and the remaining 50% was received June 9, 2022. From the list of allowable expenditures allowed under the Act, County Council has voted to allow reimbursement to the General Fund for lost revenue, provide for sewer infrastructure projects, and provide for capital projects that helped lessen the impact of COVID-19 as follows:

	<u>FY 23</u>	<u>FY 22</u>	<u>FY 21</u>	<u>Total</u>
Lost revenue	\$ -	\$ 7,644,683	\$ 5,362,370	\$ 13,007,053
Capital projects	640,821	27,900	59,884	728,605
Sewer infrastructure	7,978,754	843,081	33,242	8,855,077
Total ARPA spending	<u>\$8,619,575</u>	<u>\$ 8,515,664</u>	<u>\$ 5,455,496</u>	<u>\$ 22,590,735</u>

As of June 30, 2023, ARPA funds had been spent as follows:

- The County has replenished the maximum lost revenue allowed to the General Fund of \$13,007,053.
- \$59,884 was used for capital projects for rehabilitation of an existing courtroom for social distancing in FY 21.
- The Anderson Sports and Entertainment Center has been designated as the County's disaster staging area. In FY 22, \$27,900 was spent for design of a chiller and in FY 23 \$640,821 was spent on design and installation of the chiller.
- A total of \$8,855,077 has been spent for sewer infrastructure projects since being awarded the funds. Projects include 5-Mile Phase III & IV, Hurricane Creek Force Main Replacement, Exit 14 Infrastructure, Boscobel & Clemson Research Park Pump Station, and 6&20 Wastewater Treatment Plant Decommissioning. The unappropriated balance of \$17,623,398 which includes interest earned is reflected as unearned revenue as of June 30, 2023.

The American Rescue Plan Act budget in FY 23 was for \$15,000,000. However, only \$8,619,575 was spent in FY 23 as shown on the table above. Design, easement acquisition, bidding and mobilization for sewer infrastructure projects took longer than expected.

C Funds Fund Funding Source

In accordance with Section 12-28-2740(A) of the South Carolina Code of Laws 1976, as amended, C funds are derived from 2.66 cents per gallon of the state user fee which is deposited in the County Transportation Fund to be allocated to the counties. The County Transportation Fund is held by the State Treasurer until payment is requested by the South Carolina Department of Transportation (SC DOT). Payments are requested by SC DOT for the expenses of the County Transportation Committees (CTC) administered by SCDOT and for monthly distribution to self-administered CTCs.

An additional allocation of \$9.5 million, called Donor Funds, is transferred annually from the State Highway Fund for distribution to donor counties. A "donor county" is a county in which the 2.66 cents per gallon user fee collected in the county (based on information provided by the South Carolina Department of Revenue) exceeds the amount which the county receives in C funds. Donor Funds were established between 1994 and 1997 as part of the extensive changes that took place in the C Fund Program during that time.

Another change that occurred in 1997 was Act 145 that ensured that all interest earnings on the County Transportation Fund must be added to the distribution to individual counties in proportion to each county's portion of the entire County Transportation Fund. Interest earned on the County Transportation Fund held by the State Treasurer will be credited based on actual balances to those CTCs whose funds are managed by SCDOT. For those CTCs that manage their own funds, interest will be paid on any funds held in the County Transportation Fund for projects that are to be accomplished by SCDOT.

Apportionment of Funds

C funds are apportioned to the counties in the following manner:

1. one third based on the ratio of the land area of the county to the land area of the state,
2. one third based on the ratio of county population to state population as determined by the latest ten-year census, and
3. one third based on the ratio of rural road mileage in the county to rural road mileage in the state. This distribution is prescribed in Section 12-28-2740(A) of the S.C. Code of Laws 1976, as amended. Donor county funds are apportioned based on a ratio of the county's user fee contribution in excess of its C fund apportionment to the total excess contributions of all counties.

Project Types

Projects constructed under the C Program fall into two divisions, state road projects which are designated on the state highway system and local paving projects which are not on the state highway system. The State Requirement of "Regular Funds" is at minimum 33%. In FY 23 the Anderson County Transportation Committee (ACTC) approved 20 projects encompassing about 104 roads that were both state and local. The FY 23 budget was \$12,928,460 and \$5,135,190 was expended. The variance is due to the timing of ACTC meetings, bids issued and received, and vendors completing the work.

Detention Center Fund

The Anderson County Detention Facilities Corporation ("ACDFC") was organized as a 501(c)(3) to borrow and construct a new detention facility. The Detention Center Fund accounts for the \$55,000,000 bond proceeds borrowed and the associated expenditures to design and construct the new 135,000 square foot detention facility which will have 640 beds and will accommodate 45 persons in intake. It is anticipated that a bid to select a contractor will be completed in FY 24 with construction starting shortly thereafter. In FY 23, \$1,776,999 was spent toward design and site preparation.

2018 SSRB Fund

The 2018 special source revenue bond was issued for sewer infrastructure. The fund had \$4,760,786 as of June 30, 2023 that will ultimately be transferred to the Sewer Fund for infrastructure. There has been difficulty in securing parts for the sewer infrastructure project due to supply chain issues caused by COVID-19. This is lessening but it has resulted in delays in some sewer projects.

Nonmajor Governmental Funds

The nonmajor governmental funds had an overall decrease in fund balance of \$9,885,399 to bring the year-end fund balance to \$24,550,902. This net decrease in the nonmajor governmental funds is due to the net decrease in the respective fund types as follows:

The special revenue funds had an overall decrease in fund balance of \$6,581,524 to bring the year end fund balance to \$13,736,363. This decrease is due to the C Fund having a fund balance of \$9,222,944 at June 30, 2022 but is classified as a major fund at June 30, 2023 thus reducing nonmajor special revenue fund balance.

The capital projects fund balance decreased \$3,795,509 due to the fact that the 2018 SSRB fund balance was \$5,620,233 at June 30, 2022 but is classified as a major fund at June 30, 2023 thus reducing nonmajor capital projects fund balance.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the sewer, stormwater, and solid waste funds combined increased by \$11,592,215 before a prior period adjustment in the sewer fund of \$7,438,117. The major reasons for this increase are as follows:

- The Sewer Fund had an increase in net position of \$12,213,208 primarily due to contributed capital of \$1,223,240 due to grants and donated infrastructure, transfer in revenue from the American Rescue

Plan Act Fund of \$7,978,754, and the 2018 SSRB of \$1,163,507 received for infrastructure construction. The combination of contributed capital and transfer in revenue increased the sewer net position by \$10,365,501. In addition, there was a prior period adjust to record contribution of sewer infrastructure by developers in prior years that increased net position by \$7,438,117.

- The Solid Waste Fund had a decrease in net position of \$591,778 mainly due to 1) a decrease in recycling revenue of \$465,821 (45.0%) due to the volatility in the recycling market for commodities and 2) an increase in personnel services of approximately \$433,000 due to salary, retirement, and health insurance increases.

General Fund Budgetary Highlights

Original budget compared to final budget.

There were not any supplemental budget ordinances during FY 23. However, there were instances where there was a need to make amendments to reallocate appropriations within and among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

<u>Revenue Source</u>	<u>Estimated Revenues</u>	<u>Actual Revenues</u>	<u>Difference</u>
Property taxes and fee in lieu of taxes	\$ 59,501,955	\$ 65,684,020	\$ 6,182,065
County offices	\$ 10,738,800	\$ 12,373,492	\$ 1,634,692
Other	\$ 2,289,000	\$ 3,470,466	\$ 1,181,466

The difference in the significant budgeted revenue when compared to actual results itemized above is due to the following:

- The increase in property taxes and fee in lieu of taxes over budget of \$6,182,065 is a result of an increase in assessed value of real property. Assessed valuation of real property values increased 12.6% due to growth in the area.
- The favorable variance of \$411,686 in building and codes revenue is due to continued growth in the County.

The difference in the significant budgeted expenditures when compared to actual results is due to the following:

- \$5,136,881 savings in personnel services, including employee benefits, due to not filling vacant positions. Some departments experienced difficulty in locating the correct candidate who had the proper qualifications and would apply to fill their vacant positions.
- \$2,199,464 in operating and contractual in all General Fund departments combined. \$581,513 of this variance is in the Technology Services Department due to savings on software purchases/renewals and the purchase of computer equipment.
- \$327,890 remained in contingency that was not needed during the fiscal year.

Capital Assets and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$238,267,231 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

County's Capital Assets (net of depreciation and amortization)

Major capital asset events during the current fiscal year included the following:

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 13,106,387	\$ 13,291,425	\$ 3,402,818	\$ 3,176,500	\$ 16,509,205	\$ 16,467,925
Construction in progress	6,016,353	18,215,171	12,693,010	3,352,782	18,709,363	21,567,953
Buildings & improvements	76,987,771	62,481,409	7,999,694	6,484,390	84,987,465	68,965,799
Furniture, fixtures & equipment	12,405,119	12,749,008	2,809,654	2,749,905	15,214,773	15,498,913
Infrastructure	53,090,633	54,239,289	39,814,335	31,641,081	92,904,968	85,880,370
Capacity	-	-	9,941,457	11,761,622	9,941,457	11,761,622
Total	<u>\$ 161,606,263</u>	<u>\$ 160,976,302</u>	<u>\$ 76,660,968</u>	<u>\$ 59,166,280</u>	<u>\$ 238,267,231</u>	<u>\$ 220,142,582</u>

GOVERNMENTAL ACTIVITIES

- Added \$425,197 additional to the construction of a new Fleet Services Building in fiscal year 2023. The building was placed in service in July 2022 at a total building cost of \$10,189,480 and an additional \$192,549 in equipment.
- Added almost \$1,700,000 in new roofs on three buildings owned by the County.
- Added an additional \$582,510 for a new amphitheater band shell that was placed in service in May 2023 for a total cost of \$955,399.
- Added an additional \$1,776,999, primarily architectural design services and site preparation and exploration, toward the construction of a new detention center.
- Road and bridge infrastructure improvements of \$2,307,930 that includes \$2,158,844 in donated capital related to subdivisions.
- The purchase of various vehicles and equipment at a total cost of \$3,910,894.

BUSINESS-TYPE ACTIVITIES

Sewer

- Construction on the Bradley Road Interceptor totaling \$713,436 and \$128,415 on the 6&20 decommissioning. Bradley Road Interceptor was placed in service in May 2023. Both projects are necessary to take the 6&20 wastewater treatment plant offline and divert the flow to the City of Anderson's Rocky River wastewater treatment plant where the County already is purchasing capacity.
- An additional \$7,253,391 was spent on construction of the Exit 14 sewer infrastructure improvements to service this Interstate 85 interchange. Construction is primarily completed; however, the contractor is waiting on the pump station that is backordered before the project can be completed.

Solid Waste

- An additional \$544,370 was spent on improvement to the King David Convenience Center. A total of \$715,325 in improvement was placed in service in March 2023.
- An additional \$1,174,580 was spent on improvement to the Parker Bowie Convenience Center. A total of \$1,256,888 in improvement was placed in service in May 2023.
- A Volvo A30G Hauler costing \$481,627 that will be used at the Starr Landfill to primarily move dirt.
- Purchase of 60.96 acres that is adjacent to the Starr Landfill for \$226,318. This property is an addition to the existing landfill for future expansion.

Additional information on the County's capital assets can be found in Note 6 on pages 53-54 of this report.

Long-term Obligations. At the end of the current fiscal year, the County had total long-term obligations of \$210,223,541 with \$7,309,679 of this amount being due within the upcoming fiscal year. Of this amount \$8,130,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining revenue bonds, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

Anderson County's Outstanding Long-Term Obligations

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Bonds payable	\$ 8,130,000	\$ 9,469,000	\$ 1,808,637	\$ 2,077,097	\$ 9,938,637	\$ 11,546,097
Notes payable	2,858,513	4,358,046	20,251,127	21,996,169	23,109,640	26,354,215
Special source revenue bonds	8,393,000	8,941,000	-	-	8,393,000	8,941,000
Financed purchase	-	692,000	-	-	-	692,000
Installment purchase revenue bonds	55,000,000	-	-	-	55,000,000	-
Customer deposits	-	-	255,341	242,501	255,341	242,501
Net OPEB liability	5,615,744	5,822,441	396,565	410,549	6,012,309	6,232,990
Net pension liability	94,704,258	79,835,102	5,999,729	4,909,331	100,703,987	84,744,433
Compensated absences	4,944,068	4,434,274	354,497	311,174	5,298,565	4,745,448
Landfill closure & postclosure costs	-	-	1,512,062	1,488,264	1,512,062	1,488,264
Total	\$ 179,645,583	\$ 113,551,863	\$ 30,577,958	\$ 31,435,085	\$ 210,223,541	\$ 144,986,948

The County's total long-term obligations increased by \$65,236,593 (45.0%) during the current fiscal year due to the following:

- An increase of \$15,959,554 (18.8%) in the net pension liability per the actuarial valuation of the retirement plans administered by the State of South Carolina.
- The County's blended component unit, the Anderson County Detention Facilities Corporation, borrowed \$55,000,000 for design and construction services related to the construction of a new detention facility. The principal will be repaid over a twenty-year term.
- A reduction due to scheduled payments on debt obligations, other than the IPRB, of \$5,832,539.
- A net increase in compensated absences of \$553,117 (11.7%) due to increase in employees' salaries which increases their vacation accrual.
- The OPEB and pension liabilities are actuarially determined by outside actuaries.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current legal debt margin for the County is \$71,253,188 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 138 for further information.

Additional information on the County's long-term debt can be on pages 54-61 of this report.

Economic Factors, Next Year's Budget, and Other Matters

The below indicators were considered when adopting the General Fund budget for FY 24. The General Fund budget for FY 24 is \$116,557,215, whereas the originally adopted FY 23 budget was \$101,972,660, an increase of \$14,584,555, or 14.3%. The FY 24 has a budgeted usage of fund balance of \$15,176,190. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$17.1 million at the close of FY 24. There was not a plan to sell capital assets or issue short-term debt to alleviate cash flow pressures for the general fund in FY 24.

- Anderson County's unemployment rate was measured at 2.5% as of September 2023 versus 2.8% a year ago. This compares favorably with the state's rate of 2.9% and the national rate of 3.8%.
- The State of South Carolina Retirement System has advised us that the retirement percentage paid by the County of behalf of our employees will increase 1% for both the South Carolina Retirement System and the Police Officers Retirement System to 18.56% and 21.24%, respectively.
- As for the County's business-type activities, we expect that the FY 24 results will improve or remain consistent based on these management decisions:
 - The Manager of the Wastewater Department has renegotiated all the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow. In addition, growth is expected to increase user revenue in FY 24.

- The Sewer base rate was increased by 10% in FY 24, from \$17.50 to \$19.25 per residential equivalent unit (REU). In addition, the per thousand-gallon rate was increase by 10% from \$7.10 to \$7.81 per thousand gallons. The combination of these increases, growth in the area, and the water companies primarily billing for the County resulted in additional revenue of \$1,163,440 being budgeted in the Sewer Fund for FY 24.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Working with the South Carolina DHEC as a clearinghouse work with a market that will take electronics for free versus having to pay for disposal.
- Lowered the disposal costs contractually the last couple of years.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Chief Financial Officer, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at www.andersoncountysc.org. Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government			
	Governmental	Business-Type	Total	Component Unit
	Activities	Activities		
ASSETS				
Cash and investments	\$ 59,659,459	\$ 16,729,923	\$ 76,389,382	\$ 4,293,156
Cash and investments, restricted	103,100,523	1,653,987	104,754,510	398,111
Cash and investments held by fiscal agent	-	1,133,712	1,133,712	-
Receivables-Net:				
Taxes	3,247,082	70,808	3,317,890	-
Accounts	443,904	1,585,311	2,029,215	24,300
Other	3,446,184	-	3,446,184	-
Intergovernmental receivables	5,882,885	293,996	6,176,881	1,870,357
Internal balances	(7,609,254)	7,609,254	-	-
Prepaid expenses	-	-	-	86,664
Inventories	557,675	-	557,675	-
Capital assets not being depreciated:				
Land	13,106,387	3,402,818	16,509,205	-
Construction in progress	6,016,353	12,693,010	18,709,363	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	76,987,771	7,999,694	84,987,465	774,420
Furniture, fixtures, and equipment	12,405,119	2,809,654	15,214,773	1,333,604
Infrastructure	53,090,633	39,814,335	92,904,968	-
Capacity	-	9,941,457	9,941,457	-
Total assets	<u>330,334,721</u>	<u>105,737,959</u>	<u>436,072,680</u>	<u>8,855,431</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred refunding charges	66,058	811,047	877,105	-
Deferred pension charges - State retirement plan	19,454,175	1,208,040	20,662,215	692,852
Deferred OPEB charges	475,897	28,692	504,589	14,983
Total deferred outflows of resources	<u>19,996,130</u>	<u>2,047,779</u>	<u>22,043,909</u>	<u>707,835</u>
LIABILITIES				
Accounts payable	7,851,083	1,842,795	9,693,878	68,014
Accrued expenses	1,960,870	89,248	2,050,118	87,396
Accrued medical claims	1,107,370	-	1,107,370	-
Due to other governments	3,080,710	64,898	3,145,608	-
Unearned revenue	19,261,312	-	19,261,312	-
Accrued interest payable	1,427,646	15,012	1,442,658	-
Long-term obligations:				
Due within one year	5,149,987	2,159,692	7,309,679	169,892
Due in more than one year	174,495,596	28,418,266	202,913,862	5,824,387
Total liabilities	<u>214,334,574</u>	<u>32,589,911</u>	<u>246,924,485</u>	<u>6,149,689</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits - State retirement plan	1,728,682	33,998	1,762,680	327,855
Deferred OPEB credits	3,583,762	238,199	3,821,961	154,605
Deferred refunding credits	-	195,925	195,925	-
Total deferred inflows of resources	<u>5,312,444</u>	<u>468,122</u>	<u>5,780,566</u>	<u>482,460</u>
NET POSITION				
Net investment in capital assets	145,397,874	55,216,326	200,614,200	2,182,843
Restricted for:				
Capital improvements	9,598,262	-	9,598,262	-
Debt service	1,144,290	1,133,712	2,278,002	-
Debt covenant	736,374	1,653,987	2,390,361	-
Special revenue	31,517,728	-	31,517,728	-
Endowments	-	-	-	10,000
Library program by donors	-	-	-	403,854
Unrestricted	(57,710,695)	16,723,680	(40,987,015)	334,420
Total net position	<u>\$ 130,683,833</u>	<u>\$ 74,727,705</u>	<u>\$ 205,411,538</u>	<u>\$ 2,931,117</u>

The accompanying notes are an integral part of these financial statements.

See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

		Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
		Operating		Capital		Primary Government			
Expenses		Charges for Services	Grants and Contributions	Grants and Contributions		Governmental Activities	Business-Type Activities	Total	Component Unit
PRIMARY GOVERNMENT									
Governmental activities									
General government	\$ 41,783,980	\$ 11,218,111	\$ 12,160,827	\$ -	\$ (18,405,042)	\$ -	\$ (18,405,042)	\$ -	
Public safety	55,559,736	3,726,757	3,935,407	162,740	(47,734,832)	-	(47,734,832)	-	
Highways and streets	23,874,487	2,907,588	13,447,133	2,398,334	(5,121,432)	-	(5,121,432)	-	
Economic development	2,726,255	-	1,703,926	41,927	(980,402)	-	(980,402)	-	
Health and welfare	6,077,504	2,964,704	3,381,859	7,797	276,856	-	276,856	-	
Culture and recreation	6,731,768	404,795	1,678,279	1,150,364	(3,498,330)	-	(3,498,330)	-	
Education and training	10,027,290	850,345	-	-	(9,176,945)	-	(9,176,945)	-	
Interest and fiscal charges on long-term debt	2,132,756	-	-	-	(2,132,756)	-	(2,132,756)	-	
Total governmental activities	148,913,776	22,072,300	36,307,431	3,761,162	(86,772,883)	-	(86,772,883)	-	
Business-type activities									
Sewer	9,058,399	8,812,236	-	1,223,240	-	977,077	977,077	-	
Stormwater	789,353	257,906	-	-	-	(531,447)	(531,447)	-	
Solid Waste	9,014,785	8,110,458	-	-	-	(904,327)	(904,327)	-	
Total business-type activities	18,862,537	17,180,600	-	1,223,240	-	(458,697)	(458,697)	-	
Total primary government	\$ 167,776,313	\$ 39,252,900	\$ 36,307,431	\$ 4,984,402	(86,772,883)	(458,697)	(87,231,580)	-	
COMPONENT UNIT									
Anderson County Public Library	\$ 6,328,054	\$ 70,880	\$ 551,232	\$ -					(5,705,942)
General revenues:									
Property taxes levied for:									
General purposes					62,573,521	-	62,573,521		6,825,798
Special revenue					16,755,276	-	16,755,276		-
Debt service					1,745,825	2,446,778	4,192,603		-
Capital projects					4,370,955	-	4,370,955		-
Fee in lieu of tax-unrestricted					6,670,126	-	6,670,126		-
Intergovernmental-unrestricted					12,585,466	411,957	12,997,423		-
Franchise fees					1,514,838	-	1,514,838		-
Gain on sale of capital assets					587,017	-	587,017		-
Interest and investment income					2,865,517	49,916	2,915,433		1,701
Transfers					(9,142,261)	9,142,261	-		-
Total general revenues and transfers					100,526,280	12,050,912	112,577,192		6,827,499
Change in net position					13,753,397	11,592,215	25,345,612		1,121,557
Net position beginning of year					116,930,436	55,697,373	172,627,809		1,809,560
Prior Period Adjustment					-	7,438,117	7,438,117		-
Net position beginning of year (as restated)					116,930,436	63,135,490	180,065,926		1,809,560
Net position end of year					\$ 130,683,833	\$ 74,727,705	\$ 205,411,538	\$	2,931,117

The accompanying notes are an integral part of these financial statements.

See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2023

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>C Funds</u>	<u>Detention Center</u>
ASSETS				
Cash and investments	\$ 29,730,259	\$ -	\$ -	\$ -
Cash and investments, restricted	736,374	20,546,524	17,778,916	53,367,903
Receivables-Net:				
Taxes	2,500,529	-	-	-
Intergovernmental	3,476,293	-	642,458	-
Other	2,569,777	-	-	-
Due from other funds	2,867,458	-	-	-
Inventories	472,670	-	-	-
Total assets	<u>\$ 42,353,360</u>	<u>\$ 20,546,524</u>	<u>\$ 18,421,374</u>	<u>\$ 53,367,903</u>
LIABILITIES				
Accounts payable	\$ 2,470,344	\$ 4,650	\$ 640,009	\$ 71,987
Accrued expenditures	1,724,648	-	-	-
Due to other governments	2,896,801	-	-	-
Due to other funds	292,449	2,918,476	-	-
Unearned revenue	430,340	17,623,398	-	-
Total liabilities	<u>7,814,582</u>	<u>20,546,524</u>	<u>640,009</u>	<u>71,987</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>2,225,059</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflow of resources	<u>2,225,059</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	472,670	-	-	-
Restricted				
Special revenue	-	-	17,781,365	-
Debt service	-	-	-	-
Capital projects	-	-	-	53,295,916
Debt covenant	736,374	-	-	-
Assigned				
Fund balance usage	15,176,190	-	-	-
Unassigned				
Unassigned	15,928,485	-	-	-
Total fund balances	<u>32,313,719</u>	<u>-</u>	<u>17,781,365</u>	<u>53,295,916</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 42,353,360</u>	<u>\$ 20,546,524</u>	<u>\$ 18,421,374</u>	<u>\$ 53,367,903</u>

(Continued)

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2023

	2018 SSRB	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and investments	\$ -	\$ 26,929,103	\$ 56,659,362
Cash and investments, restricted	9,264,564	1,406,242	103,100,523
Receivables-Net:			
Taxes	-	746,553	3,247,082
Intergovernmental	-	1,764,134	5,882,885
Other	-	876,407	3,446,184
Due from other funds	-	482,322	3,349,780
Inventories	-	85,005	557,675
Total assets	<u>\$ 9,264,564</u>	<u>\$ 32,289,766</u>	<u>\$ 176,243,491</u>
LIABILITIES			
Accounts payable	\$ -	\$ 4,664,093	\$ 7,851,083
Accrued expenditures	-	236,222	1,960,870
Due to other governments	-	183,909	3,080,710
Due to other funds	4,503,778	907,700	8,622,403
Unearned revenue	-	1,207,574	19,261,312
Total liabilities	<u>4,503,778</u>	<u>7,199,498</u>	<u>40,776,378</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	539,366	2,764,425
Total deferred inflow of resources	<u>-</u>	<u>539,366</u>	<u>2,764,425</u>
FUND BALANCES			
Nonspendable			
Inventories	-	85,005	557,675
Restricted			
Special revenue	-	13,651,358	31,432,723
Debt service	-	1,144,290	1,144,290
Capital projects	4,760,786	9,670,249	67,726,951
Debt covenant	-	-	736,374
Assigned			
Fund balance usage	-	-	15,176,190
Unassigned			
Unassigned	-	-	15,928,485
Total fund balances	<u>4,760,786</u>	<u>24,550,902</u>	<u>132,702,688</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,264,564</u>	<u>\$ 32,289,766</u>	<u>\$ 176,243,491</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2023

Total fund balances - Governmental funds	\$	132,702,688
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Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. These assets
consist of:

Construction in progress		6,016,353
Land		13,106,387
Buildings and improvements		157,343,106
Furniture, fixtures and equipment		66,939,059
Infrastructure		217,067,713
Accumulated depreciation		<u>(298,866,355)</u>
Total capital assets		<u>161,606,263</u>

Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then, it is recognized as a deferred loss on advanced refunding		66,058
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The County's net proportionate share of the deferred outflows of resources and deferred inflows of resources related to their participation in the State retirement plan is not recorded in the governmental funds but is recorded in the statement of net position.		17,725,493
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The County's deferred inflows of resources and deferred outflows of resources related to the other postemployment benefits plan is not recorded in the governmental funds but is recorded in the statement of net position.		(3,107,865)
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Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.		2,764,425
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Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General obligation bonds		(8,130,000)
Special source revenue bond		(8,393,000)
Installment purchase revenue bond		(55,000,000)
Notes payable		(2,858,513)
Accrued interest		(1,427,646)
OPEB liability		(5,615,744)
Net pension liability		(94,704,258)
Compensated absences		<u>(4,944,068)</u>
Total liabilities		<u>(181,073,229)</u>

Net position of governmental activities	\$	<u>130,683,833</u>
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The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General	American Rescue Plan Act	C Funds	Detention Center
REVENUES				
Property taxes and fee in lieu of taxes	\$ 65,684,020	\$ -	\$ -	\$ -
County offices	12,373,492	-	-	-
Intergovernmental	12,436,468	7,816,385	12,856,722	-
Interest	1,381,204	803,190	444	349,193
Other	2,089,262	-	556,612	-
Total revenues	<u>93,964,446</u>	<u>8,619,575</u>	<u>13,413,778</u>	<u>349,193</u>
EXPENDITURES				
General government	29,722,447	-	-	-
Public safety	40,139,965	-	-	-
Highways and streets	9,776,863	-	5,135,190	-
Economic development	841,700	-	-	-
Health and welfare	4,734,240	-	-	-
Culture and recreation	3,354,670	-	-	-
Education and training	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	-	-	-	213,440
Capital outlay	122,279	640,821	-	1,776,999
Total expenditures	<u>88,692,164</u>	<u>640,821</u>	<u>5,135,190</u>	<u>1,990,439</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,272,282</u>	<u>7,978,754</u>	<u>8,278,588</u>	<u>(1,641,246)</u>
Other financing sources (uses):				
Sale of capital assets	-	-	-	-
Issuance of debt	-	-	-	55,000,000
Insurance recoveries	-	-	-	-
Transfers in	202,415	-	279,833	-
Transfers out	(5,358,876)	(7,978,754)	-	-
Total other financing uses	<u>(5,156,461)</u>	<u>(7,978,754)</u>	<u>279,833</u>	<u>55,000,000</u>
Net change in fund balances	115,821	-	8,558,421	53,358,754
Fund balances, beginning of year	32,197,898	-	9,222,944	(62,838)
Fund balances, end of year	<u>\$ 32,313,719</u>	<u>\$ -</u>	<u>\$ 17,781,365</u>	<u>\$ 53,295,916</u>

(Continued)

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	2018 SSRB	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ 26,674,059	\$ 92,358,079
County offices	-	7,251,739	19,625,231
Intergovernmental	-	13,102,984	46,212,559
Interest	304,060	27,426	2,865,517
Other	-	4,278,520	6,924,394
Total revenues	<u>304,060</u>	<u>51,334,728</u>	<u>167,985,780</u>
EXPENDITURES			
General government	-	10,212,747	39,935,194
Public safety	-	11,776,574	51,916,539
Highways and streets	-	3,011,526	17,923,579
Economic development	-	1,878,518	2,720,218
Health and welfare	-	821,992	5,556,232
Culture and recreation	-	1,222,822	4,577,492
Education and training	-	9,176,945	9,176,945
Debt service:			
Principal retirement	-	4,078,533	4,078,533
Interest and fiscal charges	-	565,647	565,647
Bond issuance costs	-	-	213,440
Capital outlay	-	9,825,857	12,365,956
Total expenditures	<u>-</u>	<u>52,571,161</u>	<u>149,029,775</u>
Excess (deficiency) of revenues over (under) expenditures	<u>304,060</u>	<u>(1,236,433)</u>	<u>18,956,005</u>
Other financing sources (uses):			
Sale of capital assets	-	1,169,269	1,169,269
Issuance of debt	-	-	55,000,000
Insurance recoveries	-	85,476	85,476
Transfers in	-	10,777,445	11,259,693
Transfers out	<u>(1,163,507)</u>	<u>(5,900,817)</u>	<u>(20,401,954)</u>
Total other financing uses	<u>(1,163,507)</u>	<u>6,131,373</u>	<u>47,112,484</u>
Net change in fund balances	(859,447)	4,894,940	66,068,489
Fund balances, beginning of year	<u>5,620,233</u>	<u>19,655,962</u>	<u>66,634,199</u>
Fund balances, end of year	<u>\$ 4,760,786</u>	<u>\$ 24,550,902</u>	<u>\$ 132,702,688</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total government funds	\$ 66,068,489
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:	
Capital outlay - purchased	12,365,956
Capital outlay - donated/trade in	2,158,844
Depreciation expense	<u>(13,227,110)</u>
Excess of capital outlay over depreciation	<u>1,297,690</u>
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The net book value of the capital assets is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.	
Net effect of disposal of capital assets	(667,729)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues decreased by this amount this year.	(242,377)
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:	
Bond & note payable principal retirement	3,386,533
Financed purchase	<u>692,000</u>
Total long-term debt repayment	<u>4,078,533</u>
Debt proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:	
Installment purchase revenue bond	(55,000,000)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:	(1,287,610)
Amortization of deferred loss on refunding	(66,058)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
OPEB liability	206,697
Net deferred OPEB credits	577,674
Net deferred OPEB charges	(203,845)
Net pension liability	(14,869,156)
Net deferred pension charges	1,696,716
Net deferred pension credits	12,674,167
Accrued compensated absences	<u>(509,794)</u>
Change in net position of government activities	<u>\$ 13,753,397</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2023

	<u>Major Enterprise Funds</u>		<u>Nonmajor</u>		
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>	<u>Internal Service Fund</u>
ASSETS					
Current Assets					
Cash and investments	\$ 11,662,558	\$ 4,846,531	\$ 220,834	\$ 16,729,923	\$ 3,000,097
Cash and investments, restricted	1,653,987	-	-	1,653,987	-
Cash held by fiscal agent	1,021,510	112,202	-	1,133,712	-
Receivables - Net					
Property taxes	70,808	-	-	70,808	-
Accounts	1,231,930	344,511	8,870	1,585,311	443,904
Intergovernmental	93,000	200,996	-	293,996	-
Due from other funds	7,486,051	109,665	13,538	7,609,254	-
Total current assets	23,219,844	5,613,905	243,242	29,076,991	3,444,001
Capital Assets					
Construction in progress	12,675,427	17,583	-	12,693,010	-
Land	100,800	3,302,018	-	3,402,818	-
Buildings and improvements	5,595,157	12,241,247	-	17,836,404	-
Furniture, fixtures and equipment	1,945,651	6,799,778	118,323	8,863,752	-
Infrastructure	67,860,203	-	-	67,860,203	-
Capacity	43,495,893	-	-	43,495,893	-
Accumulated depreciation	(34,679,646)	(9,155,893)	(101,138)	(43,936,676)	-
Accumulated amortization	(33,554,435)	-	-	(33,554,436)	-
Total capital assets - Net of accumulated depreciation and amortization	63,439,050	13,204,733	17,185	76,660,968	-
Total noncurrent assets	63,439,050	13,204,733	17,185	76,660,968	-
Total assets	86,658,894	18,818,638	260,427	105,737,959	3,444,001
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension charges	405,682	651,464	150,894	1,208,040	-
Deferred OPEB charges	9,691	16,105	2,896	28,692	-
Deferred charge on refunding	811,047	-	-	811,047	-
Total deferred outflows of resources	1,226,420	667,569	153,790	2,047,779	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2023

	Major Enterprise Funds		Nonmajor		Internal Service Fund
	Sewer	Solid Waste	Stormwater	Total	
LIABILITIES					
Current Liabilities					
Notes payable - Current	\$ 1,554,247	\$ -	\$ -	\$ 1,554,247	\$ -
Bond payable - Current	-	277,373	-	277,373	-
Accounts payable	1,079,563	733,312	29,920	1,842,795	-
Accrued medical claims	-	-	-	-	1,107,370
Compensated absences payable-Current	53,499	89,582	19,162	162,243	-
Accrued expenses	25,697	69,357	9,206	104,260	-
Due to other governments	21,281	36,021	7,596	64,898	-
Due to other funds	-	-	-	-	2,336,631
Landfill closure and postclosure care costs-Current	-	165,829	-	165,829	-
Total current liabilities	2,734,287	1,371,474	65,884	4,171,645	3,444,001
Noncurrent Liabilities					
Notes payable (including unamortized premium)	18,696,880	-	-	18,696,880	-
Bond payable - Noncurrent	-	1,531,264	-	1,531,264	-
Customer deposits	255,341	-	-	255,341	-
Compensated absences-Noncurrent	71,704	105,722	14,828	192,254	-
Landfill closure and postclosure care costs-Noncurrent	-	1,346,233	-	1,346,233	-
Net pension liability	2,014,819	3,235,498	749,412	5,999,729	-
OPEB liability	154,318	203,291	38,956	396,565	-
Total noncurrent liabilities	21,193,062	6,422,008	803,196	28,418,266	-
Total liabilities	23,927,349	7,793,482	869,080	32,589,911	3,444,001
DEFERRED INFLOWS OF RESOURCES					
Deferred pension credits	11,417	18,334	4,247	33,998	-
Deferred OPEB changes in assumptions	71,592	149,591	17,016	238,199	-
Deferred refunding	195,925	-	-	195,925	-
Total deferred inflows of resources	278,934	167,925	21,263	468,122	-
NET POSITION					
Net investment in capital assets	43,803,045	11,396,096	17,185	55,216,326	-
Restricted for:					
Debt service	1,021,510	112,202	-	1,133,712	-
Debt covenant	1,653,987	-	-	1,653,987	-
Unrestricted (deficit)	17,200,489	16,502	(493,311)	16,723,680	-
Total net position	\$ 63,679,031	\$ 11,524,800	\$ (476,126)	\$ 74,727,705	\$ -

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Major Enterprise Funds		Non Major		Internal Service Funds
	Sewer	Solid Waste	Stormwater	Total	
OPERATING REVENUES					
Charges for sales and services	\$ 8,812,236	\$ 8,110,458	\$ 257,906	\$ 17,180,600	\$ 12,867,440
Total operating revenues	8,812,236	8,110,458	257,906	17,180,600	12,867,440
OPERATING EXPENSES					
Personnel services	1,423,157	3,256,851	572,888	5,252,896	12,906,824
Operating expenses	2,638,358	878,644	28,528	3,545,530	-
Contractual	477,777	3,748,914	179,261	4,405,952	-
Depreciation	2,067,618	1,024,550	8,676	3,100,844	-
Amortization	1,820,165	-	-	1,820,165	-
Total operating expenses	8,427,075	8,908,959	789,353	18,125,387	12,906,824
Operating income (loss)	385,161	(798,501)	(531,447)	(944,787)	(39,384)
NONOPERATING REVENUES (EXPENSES)					
Property taxes and fee in lieu of tax	2,446,778	-	-	2,446,778	-
State shared revenue	103,277	306,448	2,232	411,957	-
Gain/loss on disposal	-	(38,095)	-	(38,095)	-
Interest revenue	43,815	6,101	-	49,916	39,384
Interest expense	(631,324)	(67,731)	-	(699,055)	-
Total nonoperating revenues (expenses)	1,962,546	206,723	2,232	2,171,501	39,384
Income (loss) before transfers and contributions	2,347,707	(591,778)	(529,215)	1,226,714	-
Transfers in	9,142,261	-	500,000	9,642,261	-
Transfers out	(500,000)	-	-	(500,000)	-
Contributed capital	1,223,240	-	-	1,223,240	-
CHANGE IN NET POSITION	12,213,208	(591,778)	(29,215)	11,592,215	-
NET POSITION, beginning of year	44,027,706	12,116,578	(446,911)	55,697,373	-
Prior Period Adjustment	7,438,117	-	-	7,438,117	-
NET POSITION, beginning of year (as restated)	51,465,823	12,116,578	(446,911)	63,135,490	-
NET POSITION, end of year	<u>\$ 63,679,031</u>	<u>\$ 11,524,800</u>	<u>\$ (476,126)</u>	<u>\$ 74,727,705</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Major Enterprise Funds		Non Major		Internal Service Funds
	Sewer	Solid Waste	Stormwater	Total	
OPERATING ACTIVITIES					
Cash received from customers	\$ 8,698,289	\$ 8,267,259	\$ 266,299	\$ 17,231,847	\$ 12,867,440
Cash payments to suppliers for goods and services	(2,718,654)	(5,370,313)	(183,884)	(8,272,851)	-
Cash payments to employees for services	(1,471,215)	(3,272,748)	(535,890)	(5,279,853)	(13,092,825)
Net cash provided by (used for) operating activities	4,508,420	(375,802)	(453,475)	3,679,143	(225,385)
NONCAPITAL FINANCING ACTIVITIES					
Property taxes and fee in lieu of tax	2,430,411	-	-	2,430,411	-
Intergovernmental	19,900	335,114	5,843	360,857	-
Deposits in escrow	12,839	-	-	12,839	-
Payments from other funds	5,013,619	(97,654)	486,462	5,402,427	693,439
Payments to other funds	(513,742)	(29,900)	(4,074)	(547,716)	1,865,725
Net cash provided by noncapital financing activities	6,963,027	207,560	488,231	7,658,818	2,559,164
CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	120,000	-	-	120,000	-
Acquisition and construction of capital assets	(11,286,038)	(2,759,402)	-	(14,045,440)	-
Proceeds from disposition of capital assets	-	133,005	-	133,005	-
Principal repayments	(1,485,546)	(268,460)	-	(1,754,006)	-
Interest and fiscal charges paid on debt	(844,110)	(67,731)	-	(911,841)	-
Net cash used for capital and related financing activities	(13,495,694)	(2,962,588)	-	(16,458,282)	-
INVESTING ACTIVITIES					
Interest received	43,815	6,101	-	49,916	39,384
Net cash provided by investing activities	43,815	6,101	-	49,916	39,384
Increase (decrease) in cash and investments	(1,980,432)	(3,124,729)	34,756	(5,070,405)	2,373,163
CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year	16,318,487	8,083,462	186,078	24,588,027	626,934
CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year	<u>\$ 14,338,055</u>	<u>\$ 4,958,733</u>	<u>\$ 220,834</u>	<u>\$ 19,517,622</u>	<u>\$ 3,000,097</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Major Enterprise Funds</u>		<u>Non Major</u>		<u>Internal</u>
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>	<u>Service Funds</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	\$ 385,161	\$ (798,501)	\$ (531,447)	\$ (944,787)	\$ (39,384)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Pension and OPEB expense	(19,216)	42,537	47,379	70,700	-
Depreciation expense	2,067,618	1,024,550	8,676	3,100,844	-
Amortization expense	1,820,165	-	-	1,820,165	-
CHANGES IN ASSETS AND LIABILITIES					
Accounts receivable	(113,947)	156,801	8,393	51,247	(239,853)
Accounts payable and accrued expenses	360,942	(855,637)	8,548	(486,147)	53,852
Compensated absences	7,697	30,650	4,976	43,323	-
Closure/post-closure care cost payable	-	23,798	-	23,798	-
Net cash provided by (used for) operating activities	<u>\$ 4,508,420</u>	<u>\$ (375,802)</u>	<u>\$ (453,475)</u>	<u>\$ 3,679,143</u>	<u>\$ (225,385)</u>
NONCASH CAPITAL AND RELATED FINANCING ITEMS:					
Donated capital assets	1,103,240	-	-	1,103,240	-

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$ 101,888,729
Taxes receivable - Net	<u>8,333,576</u>
Total assets	<u>\$ 110,222,305</u>
LIABILITIES	
Due to taxing units	\$ 11,877,722
Due to other governments	<u>432,455</u>
Total liabilities	<u>\$ 12,310,177</u>
NET POSITION	
Restricted for individuals, organizations, and other governments	\$ 97,912,128
Total net position	<u>\$ 97,912,128</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit A-11

	<u>Custodial Fund</u>
Additions:	
Tax collections for other taxing units	\$ 305,273,611
Amounts collected for other governments	10,095,383
Amounts received for designated beneficiaries	20,984,529
Bond proceeds held for taxing unit	29,486,080
Investment income	<u>864,943</u>
 Total additions	 <u>366,704,546</u>
 Deductions:	
Payments of taxes to other governments	300,190,302
Payment of amounts to other governments	10,095,383
Payments to designated beneficiaries	18,941,004
Disbursement of debt proceeds	<u>15,628,767</u>
 Total deductions	 <u>344,855,456</u>
 Change in fiduciary net position	 21,849,090
 Net position beginning of year	 <u>76,063,038</u>
 Net position end of year	 <u><u>\$ 97,912,128</u></u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America ("GAAP"), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Custodial Fund. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

As required by GAAP, the financial statements must present the County's financial information with any of its component units (if significant). The primary criterion for determining inclusion or exclusion of a legally separate entity (component unit) is financial accountability, which is presumed to exist if the County both appoints a voting majority of the entity's governing body, and either 1) the County is able to impose its will on the entity or, 2) there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. If either of the foregoing conditions are not met, the entity could still be considered a component unit if it is fiscally dependent on the County and there is a potential that the entity could either provide specific financial benefits to, or to impose specific financial burdens on the County.

In order to be considered fiscally independent, an entity must have the authority to do all of the following: (a) determine its budget without the County having the authority to approve or modify that budget; (b) levy taxes or set rates or charges without approval by the County; and (c) issue bonded debt without approval by the County. An entity has a financial benefit or burden relationship with the County if, for example, any one of the following conditions exists: (a) the County is legally entitled to or can otherwise access the entity's resources, (b) the County is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the entity, or (c) the County is obligated in some manner for the debt of the entity. Finally, an entity could be a component unit even if it met all the conditions described above for being fiscally independent if excluding it would cause the County's financial statement to be misleading.

Blended component units, although separate entities, are in substance, part of the governments' operations and data from these units are combined with data of the primary government in the fund financial statements. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Based upon the above criteria, the County has one blended component unit and one discretely presented component unit.

Blended Component Unit.

The Anderson County Detention Facilities Corporation ("ACDFC" or "Corporation") is a blended component unit of the County. The Corporation has been organized and shall be operated exclusively for the exercise of essential governmental functions (within the meaning of Section 115 of the Internal Revenue

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Code of 1986, as amended (the “Code”) for the benefit of, to perform the functions of, and to carry out the purposes of the County. The Corporation issued Installment Purchase Revenue Bonds in October 2022, which will primarily be used to (a) provide for the construction, reconstruction, acquisition, installation, renovation, and equipping of a detention facility and related improvements and infrastructure, and (b) to defray the costs of issuing the bonds.

The Corporation and the County have entered into a Base Lease Agreement and Installment Purchase and Use Agreement whereby the County will occupy and use the facilities and the County, subject to annual appropriation by County Council, will make semi-annual acquisition payments to the Corporation in amounts sufficient to enable the Corporation to pay the debt service owed on the debt. The Corporation is governed by a board of directors (“Board”) which consists of five members, all of which are appointed by County Council. County Council has the power at any time to remove a director with or without cause and to appoint a successor for such director. The Corporation is included as a major capital project fund in the County’s governmental fund financial statements. Separate financial statements for the Corporation are not issued.

Discretely Presented Component Unit. The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. However, County Council appoints the members of the governing board, the Library Board of Trustees. In addition, the County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds and County Council approves the portion of the Library budget that will be funded with County property taxes. Since the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues and County Council approves the governing body, the Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2023. This unit was reported in a column separate from the County’s financial information to emphasize that they are legally separate from the County.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

Potential Component Unit. The Development Corporation of Anderson County, (the “DCAC”) is a nonprofit organization that was organized and is operated to engage in community development activities, including the promotion and support of employment, economic activity and stability in Anderson County, South Carolina. The County has financial accountability for the DCAC but the activity and balances of DCAC are not significant to the County and thus it has not been included in these financial statements.

Basis of Presentation

The County’s basic financial statements consist of government-wide financial statements, which include a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County generally considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The *American Rescue Plan Act Fund* is a major special revenue fund that is used to account for the grant revenue from the United States Treasury as part of COVID-19 relief package. This fund will be used to fund sewer infrastructure, replace lost revenue, and other permissible items.

The *C Funds* is a major special revenue fund that is used to account for gas tax revenue from the State of South Carolina that is used to resurface roads in Anderson County.

The *Detention Center* fund is a major capital project fund that accounts for the installment purchase revenue bond proceeds that were borrowed to construct a new detention facility.

The *2018 SSRB* fund is a major capital project fund that accounts for the 2018 special source revenue bond that was issued to assist in financing sewer infrastructure projects in the County.

Additionally, the County reports the following non-major fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County has one internal service fund, its Health Benefits Fund, that is used to account for the costs of health, dental and benefit services provided to employees and retirees of the County. Expenditures of benefits to County staff are not eliminated in the preparation of the fund financial statements but are eliminated and included with governmental activities in the government-wide financial statements.

Fiduciary funds account for assets held by the County as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary fund is its custodial fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Custodial fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that the County holds for others in a custodial capacity. This consists of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, it also includes monies collected and due to the state such as Department of Motor Vehicle fees and fines collected by the Magistrate, Circuit and Probate Courts.

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications.

The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

Nonspendable Fund Balance-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

Restricted Fund Balance-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purpose unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Unassigned Fund Balance-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

Revenues and Expenses/Expenditures

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue and project reimbursements which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

Cash and Investments

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31 and GASB Statement 72. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as “due to/from other funds.” All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as “advances to/from other funds.” Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Internal service funds are used to record charges to all County departments as operating revenue. All County funds record these payments to the internal service fund as operating expenditures or expenses.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Intergovernmental Receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Property Tax Calendar

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

Inventories

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

Restricted Assets

Restricted assets in the business-type activities include certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an "Operation and Maintenance" account to report resources set aside to provide for the payment of operation and maintenance expenses. The "Depreciation and Contingent" account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. In addition, remaining restricted cash is held by the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

Compensated Absences

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has three types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its statements of net position. If material, deferred refunding charges, which is the difference between the reacquisition

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its statements of net position in connection with its participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB charges* in its statements of net position in connection with Anderson County's other postemployment benefit ("OPEB") plan. The *deferred pension and OPEB charges* are either (a) recognized in the subsequent period as a reduction of the net pension/OPEB liability (which includes contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension/OPEB expense in future periods in accordance with GAAP.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has four types of deferred inflows of resources: (1) The County reports *unavailable revenue* for property taxes only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County reports *deferred pension credits* in its statement(s) of net position in connection with its participation in the South Carolina Retirement System and South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB credits* in its statement(s) of net position in connection with Anderson County's other postemployment benefit plan. (4) The County also reports *deferred refunding credits* in its statement of net position for its business-type activities. If material, deferred refunding credits, which is the difference between the reacquisitions price and the net carrying amount of the defeased debt, and deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. The *deferred pension and OPEB credits* are amortized in a systematic and rational method and recognized as a reduction of interest and pension/OPEB expense, respectively, in future periods in accordance with GAAP.

Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Pensions and Other Postemployment Benefits

In government-wide financial statements, pensions and other postemployment benefits are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and Note 11 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amounts recognized as pension and OPEB expenditures on the modified accrual basis of accounting. The County recognizes net pension and net OPEB liabilities (assets) for each plan for which it participates, which represents the excess of the total pension and OPEB liabilities over the fiduciary net position of the qualified plan, or the County's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the County's fiscal year-end. Changes in the net pension and OPEB liabilities during the period are recorded as pension and OPEB expenses, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension and OPEB liabilities that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified plan and recorded as a component of pension and OPEB expense beginning with the period in which they are incurred. Any projected earnings on qualified pension and OPEB plan investments are recognized as a component of pension and OPEB expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension and OPEB expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

Fair Value

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include and fair value is often based on developed models in which there are few, if any, observable inputs.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for all capital projects funds which adopt project-length budgets.

Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or “stacked” for purposes of evading these requirements.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the “Administrator’s Report” section of the County Council agenda for Council’s review.

The fiscal year 2023 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that “the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy.” Two months of the fiscal year 2023 actual expenditures and transfers out is \$15,675,173. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2023 which has a balance of \$15,928,485.

Deficit Fund Balances

Stormwater, a proprietary fund, had a negative net position of \$476,126 at June 30, 2023. This deficit was caused by the net pension liability. This deficit will be made up from future stormwater revenue and transfer in from the Sewer Fund.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2023, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

Custodial Credit Risk for Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2023, none of the County's bank balances of \$227,434,519 (carrying amount of \$224,680,417 were exposed to custodial credit risk.

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)**Investments**

As of June 30, 2023, the County had the following investments:

Investment Type	Fair Value Level (1)	Credit Rating [^]	Investment Maturity (in Years)				
			Fair Value	Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAm	\$ 12,995,119	\$ 12,995,119	\$ -	\$ -	\$ -
Government Agency	Level 1	*	2,860,731	684,872	1,116,862	1,058,997	-
Local Government Investment Pool	N/A	N/A	43,630,066	43,630,066	-	-	-
Total			<u>\$ 59,485,916</u>	<u>\$ 57,310,057</u>	<u>\$ 1,116,862</u>	<u>\$ 1,058,997</u>	<u>\$ -</u>

[^]If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

(1)See Note 1 for details on the County's fair value hierarchy.

*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk for Investments

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2023, none of the County's investments were exposed to custodial credit risk.

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2023, the County had \$2,860,731 invested in securities backed by the U.S. government.

A reconciliation of cash and investments as shown on the statement of net position for the primary government, which includes fiduciary funds, is as follows:

	Amount
Description:	
Carrying amount of deposits	\$ 224,680,417
Fair value of investments	59,485,916
	<u>\$ 284,166,333</u>
Statement of Net Position:	
Cash and investments	\$ 76,389,382
Cash and investments-restricted	104,754,510
Cash and investments-held by fiscal agent	1,133,712
Statement of Fiduciary Net Position:	
Cash and investments	101,888,729
	<u>\$ 284,166,333</u>

NOTE 4 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

	GOVERNMENTAL				BUSINESS-TYPE	TOTAL
	General	C Funds	Nonmajor Governmental	Internal Service Fund		
Primary Government						
Taxes	\$ 3,572,184	\$ -	\$ 1,066,503	\$ -	\$ 101,154	\$ 4,739,841
Accounts	2,569,777	-	877,557	443,904	2,903,187	6,794,425
Intergovernmental	3,476,293	642,458	1,764,134	-	293,996	6,176,881
Gross Receivables	9,618,254	642,458	3,708,194	443,904	3,298,337	17,711,147
Less: Allowance	(1,071,655)	-	(321,100)	-	(1,348,222)	(2,740,977)
Net Receivables	<u>\$ 8,546,599</u>	<u>\$ 642,458</u>	<u>\$ 3,387,094</u>	<u>\$ 443,904</u>	<u>\$ 1,950,115</u>	<u>\$ 14,970,170</u>

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at June 30, 2023 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

	Receivable	Payable
Primary Government		
General Fund	\$ 2,867,458	\$ 292,449
American Rescue Plan Act	-	2,918,476
2018 SSRB	-	4,503,778
Nonmajor Governmental:		
Special Revenue Funds	443,246	907,700
Debt Service Funds	12,802	-
Capital Project Funds	26,274	-
Proprietary Funds:		
Sewer	7,486,051	-
Stormwater	13,538	-
Solid Waste	109,665	-
Internal Service Fund	-	2,336,631
Total Primary Government	<u>\$ 10,959,034</u>	<u>\$ 10,959,034</u>

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund. The outstanding payable balance between the major special revenue fund and capital projects fund is amounts owed from grant funds invested with the local government investment pool and special source revenue bond, respectively, to the sewer fund for sewer infrastructure projects. It is anticipated these amounts will be transferred to the sewer fund during the year ended June 30, 2024 when the investments are liquidated.

Interfund transfers for fiscal year 2023 are as follows:

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

	Transfers In					
	General Fund	C Fund	Nonmajor Governmental	Sewer	Stormwater	Total
Transfers Out						
General Fund	\$ -	\$ -	\$ 5,358,876	\$ -	\$ -	\$ 5,358,876
American Rescue Plan Act	-	-	-	7,978,754	-	7,978,754
2018 SSRB	-	-	-	1,163,507	-	1,163,507
Nonmajor Governmental	202,415	279,833	5,418,569	-	-	5,900,817
Sewer	-	-	-	-	500,000	500,000
	\$ 202,415	\$ 279,833	\$ 10,777,445	\$ 9,142,261	\$ 500,000	\$ 20,901,954

NOTE 6 - CAPITAL ASSETS

Primary government capital asset activity for the year ended June 30, 2023, is as follows:

	Balance June 30, 2022	Additions	Reductions	Transfers	Balance June 30, 2023
Governmental activities					
Capital assets not being depreciated					
Land	\$ 13,291,425	\$ -	\$ (185,038)	\$ -	\$ 13,106,387
Construction in progress	18,215,171	8,396,615	(291,210)	(20,304,223)	6,016,353
Total capital assets not being depreciated	31,506,596	8,396,615	(476,248)	(20,304,223)	19,122,740
Capital assets being depreciated					
Buildings and improvements	137,911,535	18,891	(38,990)	19,451,670	157,343,106
Furniture, fixtures and equipment	64,824,891	3,950,450	(2,562,793)	726,511	66,939,059
Infrastructure	214,897,427	2,158,844	(114,600)	126,042	217,067,713
Total capital assets at historical cost being depreciated	417,633,853	6,128,185	(2,716,383)	20,304,223	441,349,878
Less accumulated depreciation:					
Buildings and improvements	(75,430,126)	(4,956,865)	31,656	-	(80,355,335)
Furniture, fixtures and equipment	(52,075,883)	(4,860,415)	2,402,358	-	(54,533,940)
Infrastructure	(160,658,138)	(3,409,830)	90,888	-	(163,977,080)
Total accumulated depreciation	(288,164,147)	(13,227,110)	2,524,902	-	(298,866,355)
Total capital assets being depreciated, net	129,469,706	(7,098,925)	(191,481)	20,304,223	142,483,523
Governmental activities capital assets, net	\$ 160,976,302	\$ 1,297,690	\$ (667,729)	\$ -	\$ 161,606,263

Business-type capital asset activity for the year ended June 30, 2023, is as follows:

NOTE 6 - CAPITAL ASSETS (Continued)

	Balance June 30, 2022	Additions	Reductions	Transfers	Balance June 30, 2023
<u>Business-type activities</u>					
Capital assets not being depreciated					
Land	\$ 3,176,500	\$ 226,318	\$ -	\$ -	\$ 3,402,818
Construction in progress	3,352,782	12,886,220		(3,545,992)	12,693,010
Total capital assets not being depreciated	6,529,282	13,112,538	-	(3,545,992)	16,095,828
Capital assets being depreciated or amortized					
Buildings and improvements	15,870,574	-	-	1,965,830	17,836,404
Furniture, fixtures and equipment	8,630,969	932,902	(712,884)	12,765	8,863,752
Infrastructure	65,189,566 *	1,103,240	-	1,567,397	67,860,203
Capacity	43,495,893	-	-	-	43,495,893
Total capital assets at historical cost being depreciated or amortized	133,187,002	2,036,142	(712,884)	3,545,992	138,056,252
Less accumulated depreciation and amortization:					
Buildings and improvements	(9,386,184)	(450,526)	-	-	(9,836,710)
Furniture, fixtures and equipment	(5,881,064)	(714,818)	541,784	-	(6,054,098)
Infrastructure	(26,110,368) *	(1,935,500)	-	-	(28,045,868)
Capacity	(31,734,271)	(1,820,165)	-	-	(33,554,436)
Total accumulated depreciation and amortization	(73,111,887)	(4,921,009)	541,784	-	(77,491,112)
Total capital assets being depreciated or amortized, net	60,075,115	(2,884,867)	(171,100)	3,545,992	60,565,140
Business-type activities capital assets, net	\$ 66,604,397	\$ 10,227,671	\$ (171,100)	\$ -	\$ 76,660,968

*Beginning balances of infrastructure was increased by \$10,591,917 and accumulated depreciation of \$3,153,800 related to donated sewer infrastructure by developers from prior years that was not recorded until fiscal year 2023. The net effect of \$7,438,117 is reflected as a prior period adjustment in the financial statements. See footnote 15 for additional details regarding this adjustment.

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

Governmental activities:

County government administration	\$ 1,316,179
Public safety	3,358,966
Highways and streets	5,914,371
Health and welfare	513,355
Culture and recreation	2,124,239
	\$ 13,227,110

Business-type activities:

Sewer	\$ 3,887,783
Solid Waste	1,024,550
Stormwater	8,676
	\$ 4,921,009

NOTE 7 - LONG-TERM DEBT

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance refund other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15-to-20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2023 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

\$5,215,000 General Obligation Refunding Bond, a direct borrowing, payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest payable semi-annually at 2.15%	\$ 750,000
\$8,500,000 General Obligation Bond, a direct borrowing, payable in annual installments of \$556,000 to \$661,000 beginning April 1, 2022 through 2035; interest payable semi-annually at 1.33%	7,380,000
Total	<u>\$ 8,130,000</u>

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2023 is as follows:

Bonds from Direct Borrowings and Direct Placements			
Year ending June 30,	Principal	Interest	Total
2024	\$ 1,321,000	\$ 114,279	\$ 1,435,279
2025	579,000	90,560	669,560
2026	586,000	82,859	668,859
2027	594,000	75,065	669,065
2028	602,000	67,165	669,165
2029-2033	3,135,000	213,518	3,348,518
2034-2035	1,313,000	26,254	1,339,254
Total	<u>\$ 8,130,000</u>	<u>\$ 669,700</u>	<u>\$ 8,799,700</u>

Special Source Debt

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County to enhance the economic development of the County. The special source revenue debt is generally collateralized by the assets being financed, is not secured by the taxing power of the County and is subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2023 the County had authorized and issued one direct placement special source revenue bond as follows:

\$11,208,000 Special Source Revenue Bond payable in annual installments of \$528,000 to \$888,000 beginning October 1, 2019 through 2035; interest at 3.637% per annum; this bond refunded four separate issuances totaling \$2,400,000	
Total	<u>\$ 8,393,000</u>
	<u>\$ 8,393,000</u>

The annual requirement to amortize direct placement special source debt in the long-term debt at June 30, 2023 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2024	\$ 568,000	\$ 294,924	\$ 862,924
2025	589,000	273,884	862,884
2026	611,000	252,062	863,062
2027	634,000	229,422	863,422
2028	657,000	205,945	862,945
2029-2033	3,669,000	646,095	4,315,095
2034-2035	1,665,000	61,120	1,726,120
Total	<u>\$ 8,393,000</u>	<u>\$ 1,963,452</u>	<u>\$ 10,356,452</u>

Notes Payable

The County has entered into financing agreements to finance the acquisition of machinery and equipment and vehicles as direct placements. The notes payable are generally collateralized by the assets being financed, are not secured by the taxing power of the County, and are subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2023 the County had authorized and issued four notes payable as follows:

\$5,350,000 owed to a national bank due in annual installments of \$842,568 to \$943,539 commencing April 2019 through April 2024; interest of 2.87%. The note was issued to purchase equipment	\$ 943,539
\$1,228,000 owed to a national bank due in annual installments of \$139,000 to \$549,000 commencing April 2023 through April 2025; interest of 1.71%. The note was issued to purchase software	1,089,000
\$650,000 owed to a state agency due in annual installments of \$43,358 to \$67,618 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownsfield remediation. 30% of loan, or \$195,000, will be forgiven upon successful repayment per the terms of the loan	584,610
\$259,643 owed to a state agency due in annual installments of \$17,319 to \$27,010 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownsfield remediation. 30% of loan, or \$77,893, will be forgiven upon successful repayment per the terms of the loan	241,364
Total	<u>\$ 2,858,513</u>

The annual requirement to amortize the direct placement notes payable at June 30, 2023 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2024	\$ 1,571,785	\$ 52,622	\$ 1,624,407
2025	638,131	15,500	653,631
2026	90,024	5,295	95,319
2027	90,927	4,470	95,397
2028	91,838	3,636	95,474
2029-2032	375,808	6,042	381,850
Total	<u>\$ 2,858,513</u>	<u>\$ 87,565</u>	<u>\$ 2,946,078</u>

Installment Purchase Revenue Bonds

In July 2022 the Corporation, was formed as a 501(c)(3) organization with the State of South Carolina Secretary of State in order to construct a detention facility. In October 2022 the Corporation issued \$49,500,000 tax-exempt bonds (Series 2022A) and \$5,500,000 taxable (series 2022B) installment purchase revenue bonds to construct a new detention facility. The County will purchase the detention facility from the Corporation over a period of twenty years under an installment purchase and use agreement. In addition, the two parties entered into a base lease agreement whereby the County leased the real property on which the detention facility is to be constructed to the Corporation in return for them borrowing funds for the construction.

At June 30, 2023 the County had authorized and issued two installment purchase revenue bonds as follows:

\$49,500,000 tax-exempt Installment Purchase Revenue Bonds payable in annual installments of \$567,000 to \$4,282,000 beginning October 1, 2026 through October 2042; interest at 3.44% per annum; The note will be used to construct and equip a new detention facility

\$ 49,500,000

\$5,500,000 taxable Installment Purchase Revenue Bonds payable in annual installments of \$1,086,000 to \$1,904,000 beginning October 2023 through October 2026; interest at 3.43% per annum; the note will be used to construct and equip a new detention facility

5,500,000

Total

\$ 55,000,000

The annual requirement to amortize the installment purchase revenue bonds at June 30, 2023 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2024	\$ 1,086,000	\$ 2,760,756	\$ 3,846,756
2025	1,108,000	1,835,198	2,943,198
2026	1,904,000	1,783,542	3,687,542
2027	1,969,000	1,717,092	3,686,092
2028	2,037,000	1,648,259	3,685,259
2029-2033	11,290,000	7,121,557	18,411,557
2034-2038	15,572,000	4,893,434	20,465,434
2039-2043	20,034,000	1,769,467	21,803,467
Total	<u>\$ 55,000,000</u>	<u>\$ 23,529,305</u>	<u>\$ 78,529,305</u>

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$989,663,589 with \$11,666,431 exempt manufacturing property leaving an assessed value subject to the debt margin of \$78,239,773 (\$977,997,158 times 8%). As of June 30, 2023, the County's total bonded debt (\$8,130,000) less amount available for repayment of such bonds (\$1,143,415) equals total net debt applicable to the statutory limit of \$6,986,585. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$71,253,188 at June 30, 2023.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2023.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2023, was as follows:

Description	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
General obligation bonds	\$ 9,469,000	\$ -	\$ (1,339,000)	\$ 8,130,000	\$ 1,321,000
Financed purchase	692,000	-	(692,000)	-	-
Notes payable	4,358,046	-	(1,499,533)	2,858,513	1,571,785
Special source revenue bonds	8,941,000	-	(548,000)	8,393,000	568,000
Installment purchase revenue bonds	-	55,000,000	-	55,000,000	1,086,000
Net OPEB liability	5,822,441	538,447	(745,144)	5,615,744	-
Net pension liability	79,835,102	14,869,156	-	94,704,258	-
Compensated absences	4,434,274	3,551,677	(3,041,883)	4,944,068	603,202
Governmental activity long-term liabilities	<u>\$ 113,551,863</u>	<u>\$ 73,959,280</u>	<u>\$ (7,865,560)</u>	<u>\$ 179,645,583</u>	<u>\$ 5,149,987</u>

For the governmental activities, the OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

NOTE 7 - LONG-TERM DEBT (Continued)

Business-type - Long-term Debt

Long-term debt payable of the enterprise funds at June 30, 2023 is comprised of the following:

Notes Payable. The government entered into direct placement agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition, the County has incurred debt with the State Budget and Control Board for the construction of sewer lines as direct placement borrowing. Notes payable to these entities are as follows:

\$1,600,000 note payable to a government in quarterly installments of principal of \$14,669 to \$25,270 beginning July 2005; interest at 3.00% and 2.25%	\$ 173,950
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\$77,773 note payable to a government in quarterly installments of principal and interest of \$1,214 through November 2031; interest at 3.50% and 2.25%; Anderson County's share is 10% of debt	11,770
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\$5,447,868 note payable to a government in annual installments of principal and interest ranging from \$1,071,210 to \$1,075,801 beginning June 2023 through June 2028; interest at 5.0%. The proceeds from this issue were used to advance refund part of the 2012 utility revenue bond. A net premium on the issuance of these bonds was received of \$914,230. The refunding resulted in a deferred gain of \$244,906 and an economic gain of \$569,290. The amounts represented are Anderson County's share of 51.01%. The unamortized premium is \$877,661. This advance refunding was undertaken to reduce total debt service payments by \$615,856 over the next six years.	4,644,460
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\$15,991,560 note payable to a government. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond; this debt was partially current refunded during the current year; annual installments of principal and interest ranging from \$935,228 to \$938,510 through 2032; interest at 5.0% on the unrefunded portion; Anderson County's share is 39.78% of the debt. The County's portion of the unrefunded premium was \$755,823. The unamortized premium is \$708,584. The remaining deferred loss after the refunding was \$858,362.	6,657,183
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\$6,716,853 note payable to a government in annual installments of interest only of \$202,336 through January 2033; then principal and interest ranging from \$1,070,574 to \$1,072,504, beginning June 2033 through June 2039; interest at 5.0%. The proceeds from this issue were used to current refund part of the 2016 utility revenue bond. A net premium on the issuance of these bonds was received of \$748,404. The refunding resulted in a deferred loss of \$95,847 and an economic gain of \$449,276. The amounts represented are Anderson County's share of 39.78%. The unamortized premium is \$720,162. The new issue will reduce debt service payments by \$543,467.	6,716,854
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Total	<u><u>\$ 18,204,217</u></u>
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Debt service requirements of the direct placement notes payable to maturity are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2024	\$ 1,554,247	\$ 770,851	\$ 2,325,098
2025	1,594,758	695,973	2,290,731
2026	1,590,158	619,254	2,209,412
2027	1,672,430	539,746	2,212,176
2028	1,754,141	456,125	2,210,266
2029-2033	4,190,823	1,437,127	5,627,950
2034-2038	4,799,457	558,526	5,357,983
2039	1,048,203	23,585	1,071,788
Total	<u>\$ 18,204,217</u>	<u>\$ 5,101,187</u>	<u>\$ 23,305,404</u>

Resources from the Sewer Fund have been utilized to liquidate all of the above sewer direct placement notes payable.

Revenue Bond

The government issued a direct placement revenue bond for \$2,789,000 for solid waste infrastructure and equipment. Principal payments on the bond are payable in annual installments of \$200,585 to \$326,577 commencing April 2020. Interest is payable semi-annually interest at 3.32%. At June 30, 2023, the outstanding balance on these bonds was \$1,808,637.

The following is a schedule of future payments on the outstanding business-type activities direct placement revenue bond as of June 30, 2023:

Year Ending June 30,	Principal	Interest	Total
2024	\$277,373	\$60,047	\$ 337,420
2025	286,582	50,838	337,420
2026	296,096	41,324	337,420
2027	305,926	31,494	337,420
2028	316,083	21,337	337,420
2029	326,577	10,843	337,420
Total	<u>\$ 1,808,637</u>	<u>\$ 215,883</u>	<u>\$ 2,024,520</u>

Resources from the Solid Waste Fund have been utilized to liquidate the direct placement revenue bond noted above. The Solid Waste Revenue Bond debt covenant requires that the fund maintains one hundred twenty percent (120%) coverage of operating revenue minus expenses (excluding depreciation) minus debt service for the year. The County did not meet this coverage for the year ended June 30, 2023. County Council voted to increase the household fee by \$5.00 for the year ended June 30, 2024 in an attempt to meet the required coverage ratio.

Long-term liability activity for the year ended June 30, 2023, was as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

	Beginning Year	Additions	Reductions	End of Year	Due Within One Year
Note payable to other governments	\$ 19,689,763	\$ -	\$ (1,485,546)	\$ 18,204,217	\$ 1,554,247
Unamortized premium on above notes	2,306,406	-	(259,496)	2,046,910	-
Revenue bond payable	2,077,097	-	(268,460)	1,808,637	277,373
Customer deposits	242,501	12,840	-	255,341	-
Landfill closure & postclosure costs	1,488,264	23,798	-	1,512,062	165,829
Net OPEB liability	410,549	36,426	(50,410)	396,565	-
Net pension liability	4,909,331	1,090,398	-	5,999,729	-
Compensated absences	311,174	252,013	(208,690)	354,497	162,243
Business activity long-term liabilities	<u>\$ 31,435,085</u>	<u>\$ 1,415,475</u>	<u>\$ (2,272,602)</u>	<u>\$ 30,577,958</u>	<u>\$ 2,159,692</u>

Conduit Debt Obligations

The County has issued industrial revenue bonds in the past to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as “Tenants”, and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2023, there was no industrial revenue bonds outstanding.

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,512,062 at June 30, 2023, which is based on the following estimated percentages of usage:

Sarr construction and demolition (C&D) landfill (Cell #1) - 100%

Sarr MSW landfill – 100%

Sarr construction and demolition landfill (Cell #2) – 58%

Sarr land clearing debris (LCD) landfill - 33%

Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,530 lb/cy is twelve years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,117 lb/cy is thirty-five years. The estimated total cost of the landfill closure and post-closure care increased by \$23,798 in the current year to \$1,512,062 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2023. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County carries insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. The County has a health benefits internal service fund for health, dental and benefit services. Employees can elect to have dependent coverage at their expense. The Health Benefits fund is responsible for collecting premiums from departments and employees and for paying claims. Claims are handled by a third-party administrator for a fee. These plans include stop-loss provisions which are adjusted annually. An estimate for health and dental claims that were incurred on or before June 30, 2023, but were unreported at that time was considered.

Changes in the reported liability for health and dental claims were as follows:

Fund/Year	Beginning Balance	Claims and Changes in Estimates	Claims/ Payments	Ending Balance
2023	\$ 1,053,518	\$ 12,906,824	\$ (12,852,972)	\$ 1,107,370
2022	1,397,135	12,827,350	(13,170,967)	1,053,518
2021	555,165	12,949,791	(12,107,821)	1,397,135

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

Year ending June 30,	Premiums	Paid Claims
2023	\$ 1,241,913	\$ 202,932
2022	1,228,033	172,427
2021	1,105,885	130,401
2020	1,200,093	120,154
2019	\$ 1,181,766	\$ 896,246

NOTE 10 - EMPLOYEES' PENSION PLAN

Description of the Entity

The County participates in the State of South Carolina's retirement plans. The South Carolina Public Employee Benefit Authority ("PEBA"), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' ("Systems") five defined benefit pension plans. PEBA has an 11-member Board of Directors ("PEBA Board"), appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with GAAP. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

The PEBA issues an Annual Comprehensive Financial Report ("ACFR") containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. The PEBA is considered a division of the primary government of the State of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR of the state.

Plan Description

The South Carolina Retirement System ("SCRS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. The SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, and other participating local subdivisions of government and first-term individuals elected to the South Carolina General Assembly.

The South Carolina Police Officers Retirement System ("PORS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. The PORS also covers peace officers, probate judges, and magistrates.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and first-term individuals elected to the South Carolina General Assembly. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in the PORS. Magistrates are required to participate in the PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of benefit terms for each system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, the SCRS and PORS ("Plans") contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability ("UAAL") over a period that does not exceed the number of years scheduled in state statute. The Retirement Funding and Administration Act of 2017 increased, but also established a ceiling for the SCRS and PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for the SCRS and 9.75 percent for the PORS. The legislation also increased employer contribution rates beginning July 1, 2017 for both the SCRS and PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. The General Assembly postponed the one percent increase in the SCRS and PORS employer contribution rates that was scheduled to go into effect beginning July 1, 2020. In accordance with the legislative funding schedule, employer contribution rates will continue to increase by 1 percentage point

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

each year until reaching 18.56 percent for the SCRS and 21.24 percent for the PORS but may be increased further, if the scheduled contributions are not sufficient to meet the funding periods set for the applicable year. The PEBA Board shall increase the employer contribution rates as necessary to meet the amortization period set in statute.

Pension reform legislation modified the statute such that the employer contribution rates for the SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year if necessary, in order to improve the funding of the plans. The statute set rates intended to reduce the unfunded liability of the SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the Plans. Finally, under the revised statute, the contribution rates for the SCRS and PORS may not be decreased until the Plans are at least 85 percent funded.

As noted earlier, both employees and the County are required to contribute to the Plans at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation. Required employer and employee contribution rates for the past year are as follows:

	<u>SCRS Rates</u>	<u>PORS Rate:</u>
	<u>2023</u>	<u>2023</u>
Employer Contribution Rate^		
Retirement	17.41%	19.84%
Incidental Death Benefit	0.15%	0.20%
Accidental Death Contributions	<u>0.00%</u>	<u>0.20%</u>
Employer Contribution Rate^	<u>17.56%</u>	<u>20.24%</u>
Employee Rate	<u>9.00%</u>	<u>9.75%</u>

^Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

The actual and required contributions to the SCRS and PORS were 6,581,489 and \$4,216,758, respectively, for the year ended June 30, 2023 and include the nonemployer contributions noted below.

Nonemployer Contributions

In an effort to help offset a portion of the burden of the increased contribution requirement for employers, the State General Assembly ("State") funded one percent of the SCRS and PORS contribution increases for the year ended June 30, 2023. The State's budget appropriated these funds directly to the PEBA for the South Carolina Retirement System Trust Fund and the Police Officers Retirement System Trust Fund. The amount of funds appropriated by the State (nonemployer contributing entity) for the year ended June 30, 2023 to the County were approximately \$226,000 for the SCRS and \$144,000 for the PORS, respectively. These contributions (on-behalf benefits) from the State were recognized as intergovernmental revenues and pension expenditures in the County's governmental and proprietary fund financial statements.

Actuarial Assumptions and Methods

Actuarial valuations of the plans involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period June 30, 2019.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The June 30, 2022, total pension liability ("TPL"), net pension liability ("NPL"), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel, Roeder, Smith and Company, and are based on an actuarial valuation performed as of July 1, 2021. The TPL was rolled-forward from the valuation date to the Plans' fiscal year end, June 30, 2022, using generally accepted actuarial principles. There was no legislation enacted during the 2022 legislative session that had a material change in the benefit provisions for any of the systems.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2022 (measurement date) for the SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return*	7.00%	7.00%
	3.0% to 11.0% (varies by service)*	3.5% to 10.5% (varies by service)*
Salary Increases		
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.25%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table ("2020 PRSC"), were developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Former Job Class	Males	Females
Educators	2020 PRSC Males multiplied by 95%	2020 PRSC Females multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Males multiplied by 107%

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rate of returns represents assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2022 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the following table. For actuarial purposes, the 7.00 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Asset Class	Policy Target	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
Public Equity	46.0%	6.79%	3.12%
Bonds	26.0%	-0.35%	-0.09%
Private Equity	9.0%	8.75%	0.79%
Private Debt	7.0%	6.00%	0.42%
Real Assets	12.0%		
Real Estate	9.0%	4.12%	0.37%
Infrastructure	3.0%	5.88%	0.18%
Total Expected Real Return	100.0%		4.79%
Inflation for Actuarial Purposes			2.25%
Total Expected Nominal Return			7.04%

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The NPL is calculated separately for each system and represents that particular System's TPL determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of the June 30, 2022 measurement date, for the SCRS and PORS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 56,454,779,872	\$ 32,212,626,932	\$ 24,242,152,940	57.1%
PORS	\$ 8,937,686,946	\$ 5,938,707,767	\$ 2,998,979,179	66.4%

The TPL is calculated by the System's actuary, and each Plan's fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the Plans' funding requirements.

At June 30, 2023, the County reported liabilities of \$64,808,865 and \$35,895,122 for its proportionate share of the net pension liability for the SCRS and PORS, respectively. The NPL were measured as of June 30, 2022, and the TPL for the Plans used to calculate the NPL were determined based on the most recent actuarial valuation report as of July 1, 2021 that was projected forward to the measurement date. The County's proportion of the NPL were based on a projection of the County's long-term share of contributions to the Plans relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2022 measurement date, the County's SCRS and PORS proportion was 0.267340 and 1.196911 percent, respectively, which was an increase of 0.022020 percent for SCRS and a decrease of .033372 percent for PORS.

For the year ended June 30, 2023, the County recognized pension expense of \$7,502,358 and \$3,915,170 for the SCRS and PORS, respectively, for a total pension expense for the primary government of \$11,417,528. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 563,068	\$ 282,435
Changes in Assumptions	2,078,573	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	99,948	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	3,872,513	40,626
County's Contributions Subsequent to the Measurement Date	6,581,489	-
Total SCRS	13,195,591	323,061
PORS		
Differences Between Expected and Actual Experience	602,248	709,587
Changes in Assumptions	1,494,730	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	108,394	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	1,044,494	730,032
County's Contributions Subsequent to the Measurement Date	4,216,758	-
Total PORS	7,466,624	1,439,619
Total SCRS and PORS	\$ 20,662,215	\$ 1,762,680

\$6,581,489 and \$4,216,758 were reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the NPL in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS and PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2024	\$ 2,825,446	\$ 1,142,083
2025	2,265,481	692,822
2026	(490,061)	(1,419,893)
2027	1,690,175	1,395,235
Total	\$ 6,291,041	\$ 1,810,247

Discount Rate

The discount rate used to measure the TPL was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in the SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity Analysis

The following table presents the sensitivity of the County's proportionate share of the NPL of the plans to changes in the discount rate, calculated using the discount rate of 7.00 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.00 percent) or 1.00 percent higher (8.00 percent) than the current rate:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

System	1.00% Decrease (6.00%)	Current Discount Rate (7.00%)	1.00% Increase (8.00%)
County's proportionate share of the net pension liability of the SCRS	\$ 83,092,961	\$ 64,808,865	\$ 49,608,013
County's proportionate share of the net pension liability of the PORS	\$ 50,053,586	\$ 35,895,122	\$ 24,305,086

Plans Fiduciary Net Position

Detailed information regarding the fiduciary net position of the Plans administered by the PEBA is available in the separately issued ACFR containing financial statements and required supplementary information for the SCRS and PORS. The ACFR is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lane Drive, Columbia, SC 29223.

Payable to Plans

The County reported payables of \$1,822,138 to the PEBA as of June 30, 2023, representing required employer and employee contributions for the month of June 2023 of \$1,127,807 for the SCRS and \$694,331 for the PORS. The amounts withheld from the employees is included in Accounts Payable and the County's portion is included in Due to Other Governments on the financial statements and were paid in July 2023.

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS**Plan Description**

Anderson County sponsors a single-employer defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for all classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees as of December 31, 2008 and under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs until the later of: (a) ten years from the retiree's retirement or (b) the retiree reaches the age of 65. The amount funded will be \$440.71 per month if the retiree is under age 65 and \$366.07 if the retiree is over age 65. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retirees as of December 31, 2008 and over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs for ten years from the retiree’s retirement at a monthly rate of \$366.07. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees’ healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 or hired thereafter – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS or PORS and having completed five years of full time continuous service if employed at December 31, 2008 or twelve years of full time continuous service if hired after December 31, 2008. Upon adoption of the current plan, the County agreed to a one-time contribution to fund each active employee’s HRA for \$1,000 for each full year of active service as of July 1, 2009. Future contributions to the HRAs, if any, are to be determined annually by the County. Additionally, the County agrees to effectively subsidize the healthcare insurance premiums of the employees when they retire by charging them a lower rate than the true cost of their insurance.

Plan Membership

As of June 30, 2023, the last actuarial valuation, the following employees were covered by the OPEB Plan’s benefit terms:

Active Participants	1,001
Retired Participants	<u>150</u>
Total Membership	<u><u>1,151</u></u>

Funding Policy

The County contributes a fixed dollar amount to each active employee’s HRA. During the year ended June 30, 2023, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee’s HRA during the year ended June 30, 2024.

Actuarial Methods and Assumptions

Actuarial valuations of the OPEB Plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, inflation, healthcare cost trend rates, and future salary changes. Amounts determined regarding the total OPEB liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and its members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following table provides a summary of the significant actuarial assumptions and methods used in the latest actuarial valuation for the OPEB Plan.

Actuarial Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation	2.25%
Salary Increases	3.00%
Discount Rate	3.65%
Retirement Rates	Based on the retirement rates used for the July 1, 2022 SCRS and PORS Valuation
Mortality Rates	Based on the mortality rates used for the July 1, 2022 SCRS and PORS Valuation

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Disability Rates	Based on the disability rates used for the July 1, 2022 SCRS and PORS Valuation
Termination Rates	Based on the withdrawal rates used for the July 1, 2022 SCRS and PORS Valuation
Healthcare Trend Rate	Medical: 6.00% for 2023 and graded to 4.00% from 2024 through 2036; Dental: 2.50% for 2023 and beyond
Election Percentage	100% of eligible retirees and 25% of spouses will elect to receive coverage upon retirement
Marriage Percentage	80% of all active employees are assumed to be married at retirement. Female spouses are assumed to be 3 years younger than their husbands

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The County's total OPEB liability was measured as of June 30, 2023 and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023.

	Total OPEB Liability
Balances as of Beginning of Year	\$ 6,232,990
Changes for the year:	
Service Cost	360,353
Interest	214,520
Differences between expected and actual experience	(274,449)
Changes of assumptions or other inputs	(171,863)
Benefit Payments	(224,049)
Implicit rate subsidy fulfillment	(125,193)
Net Changes	(220,681)
Balances as of End of Year	\$ 6,012,309

For the year ended June 30, 2023, the County recognized a decrease in OPEB expense of approximately \$619,800. At June 30, 2023, the County reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ ---	\$(3,200,504)
Change of assumptions or other inputs	504,589	(621,457)
Total	\$ 504,589	\$(3,821,961)

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

Year Ended June 30,	
2024	\$ (825,099)
2025	(806,380)
2026	(887,983)
2027	(675,617)
2028	(122,293)
	\$ (3,317,372)

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**Discount Rate**

The discount rate used to measure the total OPEB liability was 3.65% whereas the rate in the prior year audit was 3.54%. The discount rate was determined based on the calculated tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating. Because the OPEB Plan is unfunded the long-term expected rate of return on OPEB Plan investments was not applicable for purposes of calculating the discount rate.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the sensitivity of the County's total OPEB liability to changes in the discount rate, calculated using the discount rate of 3.65%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (2.65%) or 1% point higher (4.65%) than the current rate:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB Liability	\$6,490,415	\$6,012,309	\$5,576,106

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following table presents the sensitivity of the County's total OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$5,525,221	\$6,012,309	\$6,589,247

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

NOTE 13 – TAX ABATEMENTS

The County enters into property tax abatements agreements with local businesses under the state Fee in Lieu Tax Simplification Act (Act). Under this Act, local governments may grant property tax abatements that are applied to a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County who contractually agree to make investment in the County and/or increase the number of jobs at a particular facility.

As a result of these agreements, the County had property taxes abated of \$7,941,853 under this program for the year ended June 30, 2023. This total was comprised of \$7,713,176 of taxes abated via Fee-in-Lieu of Property Taxes agreements and \$228,677 through Special-Source Revenue Credits.

NOTE 14- COMMITMENTS AND CONTINGENCIES

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters as are presently known will not have a material adverse effect on the financial condition of the County.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2023 totaled approximately \$12,800,000.

NOTE 15 – PRIOR PERIOD ADJUSTMENT

In connection with The County's review of its capital asset account balances, capital asset listing, and capital asset rollforward, the County became aware of misstatements in its prior year capital asset balances in its proprietary financial statements. The County recorded prior period adjustments totaling \$7,438,117 to correct these errors. These errors relate primarily to donated sewer infrastructure by developers not being recorded (see Note 6 for capital asset details) in the sewer proprietary fund financial statements.

NOTE 16 – SUBSEQUENT EVENTS

In August 2023 County Council awarded a bid for approximately \$9,100,000 to decommission the Six & Twenty wastewater treatment plant and divert the existing flow to the City of Anderson's Rocky River wastewater treatment plant.

In August 2023 County Council awarded a bid for approximately \$3,100,000 to replace the roof on the historic courthouse and awarded a bid for approximately \$2,700,000 for Anderson County Transportation Committee resurfacing projects.

In September 2023 County Council awarded a bid for approximately \$2,500,000 for construction of the Hurricane Creek forcemain replacement and awarded a bid for approximately \$7,100,000 for construction of the Anderson Regional Airport's Taxiway A pavement improvement project.

In October 2023 County Council awarded a bid for approximately \$1,400,000 for Anderson County Transportation Committee resurfacing projects.

Council also approved an amended and restated memorandum of understanding between the Town of Pendleton, the City of Clemson and Anderson County to upgrade and expand Pendleton's existing wastewater treatment facilities. The County agreed to fund approximately 43.3% of the upgrade in exchange for increased capacity for Anderson County's customers of 1.3 million gallons per day. The expected cost of this upgrade and expansion is approximately \$21,700,000.

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***REQUIRED
SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance favorable
	Original	Final	Actual	(unfavorable)
TAXES				
Property taxes and fee in lieu of taxes	\$ 59,501,955	\$ 59,501,955	\$ 65,684,020	\$ 6,182,065
Total taxes	59,501,955	59,501,955	65,684,020	6,182,065
COUNTY OFFICES				
Clerk of Court	145,000	145,000	141,135	(3,865)
Family Court	408,800	408,800	435,350	26,550
Register of Deeds	2,800,000	2,800,000	2,515,672	(284,328)
Judge of Probate	500,000	500,000	517,368	17,368
Master in Equity	115,000	115,000	139,290	24,290
Sheriff	25,000	25,000	26,670	1,670
School Resource Officers	2,400,000	2,400,000	2,752,593	352,593
Magistrate	710,000	710,000	953,808	243,808
Animal Shelter	75,000	75,000	67,307	(7,693)
Building and codes	2,470,000	2,470,000	2,881,686	411,686
Mobile Home Permits	60,000	60,000	62,083	2,083
Civic Center	215,000	215,000	242,766	27,766
Sports Complex	53,500	53,500	95,334	41,834
Amphitheatre	-	-	133	133
Miscellaneous	649,500	761,500	1,542,297	780,797
Total county offices	10,626,800	10,738,800	12,373,492	1,634,692
INTERGOVERNMENTAL				
State shared revenues	8,563,140	8,563,140	8,286,963	(276,177)
Election commission	165,000	165,000	95,469	(69,531)
Department of Social Services	60,000	60,000	222,792	162,792
Public service employment	7,875	7,875	82,933	75,058
Health and environmental	3,000	3,000	8,209	5,209
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,315,000	2,315,000	2,456,701	141,701
Flood Control	90,000	90,000	107,067	17,067
Oconee County reimbursement	82,430	125,430	127,931	2,501
Medical reimbursement	140,000	140,000	140,000	-
Miscellaneous	659,000	504,000	635,144	131,144
Total intergovernmental	12,358,705	12,246,705	12,436,468	189,763
OTHER				
Investment income	40,000	40,000	1,381,204	1,341,204
Cablevision franchise fee	1,620,000	1,620,000	1,514,838	(105,162)
Rent	629,000	629,000	574,424	(54,576)
Total other	2,289,000	2,289,000	3,470,466	1,181,466
OTHER FINANCING SOURCES				
Transfers in	1,048,750	1,048,750	202,415	(846,335)
	1,048,750	1,048,750	202,415	(846,335)
	\$ 85,825,210	\$ 85,825,210	\$ 94,166,861	\$ 8,341,651

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT				
County council				
Personnel services	\$ 270,570	\$ 270,370	\$ 242,909	\$ 27,461
Operating expenses	48,200	54,320	34,849	19,471
Contractual	27,500	21,580	21,157	423
	346,270	346,270	298,915	47,355
Delegation				
Personnel services	73,520	74,630	71,916	2,714
Operating expenses	2,550	2,175	1,360	815
Contractual	500	500	206	294
	76,570	77,305	73,482	3,823
County administrator				
Personnel services	825,310	846,070	825,880	20,190
Operating expenses	31,750	155,750	102,795	52,955
Contractual	249,800	155,800	195,060	(39,260)
	1,106,860	1,157,620	1,123,735	33,885
Media team				
Personnel services	336,855	336,855	289,740	47,115
Operating expenses	13,545	13,545	11,190	2,355
Contractual	108,770	130,270	127,929	2,341
	459,170	480,670	428,859	51,811
County attorney				
Personnel services	413,020	429,685	421,524	8,161
Operating expenses	17,375	17,375	7,856	9,519
Contractual	202,500	120,450	116,553	3,897
	632,895	567,510	545,933	21,577
Human resources				
Personnel services	371,045	386,980	376,122	10,858
Operating expenses	18,000	13,930	12,617	1,313
Contractual	25,500	25,070	20,716	4,354
	414,545	425,980	409,455	16,525
County memberships				
Operating expenses	3,155	25,155	21,272	3,883
Contractual	118,000	118,000	117,998	2
	121,155	143,155	139,270	3,885
Facilities				
Personnel services	2,295,585	2,320,168	2,223,070	97,098
Operating expenses	3,106,650	3,102,050	3,098,599	3,451
Contractual	928,000	963,000	962,268	732
	6,330,235	6,385,218	6,283,937	101,281
Auditor				
Personnel services	761,560	754,975	682,720	72,255
Operating expenses	79,870	83,520	81,400	2,120
Contractual	3,000	5,935	5,923	12
	844,430	844,430	770,043	74,387
Treasurer				
Personnel services	1,047,695	1,076,340	1,032,907	43,433
Operating expenses	211,000	203,800	187,678	16,122
Contractual	7,850	4,350	3,399	951
	1,266,545	1,284,490	1,223,984	60,506
Finance department				
Personnel services	1,575,410	1,635,520	1,588,433	47,087
Operating expenses	66,950	75,950	75,367	583
Contractual	85,800	81,150	80,439	711
	1,728,160	1,792,620	1,744,239	48,381
Assessor				
Personnel services	2,282,250	2,282,250	2,187,059	95,191
Operating expenses	111,835	80,335	58,758	21,577
Contractual	27,500	27,500	26,302	1,198
	2,421,585	2,390,085	2,272,119	117,966
Geographical information services				
Personnel services	251,520	251,520	241,966	9,554
Operating expenses	9,400	9,400	5,301	4,099
Contractual	82,000	82,000	73,600	8,400
	342,920	342,920	320,867	22,053
Board of tax assessment & appeals				
Contractual	3,000	3,000	800	2,200
	3,000	3,000	800	2,200

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	624,755	737,019	711,793	25,226
Operating expenses	93,900	92,700	69,189	23,511
Contractual	43,000	44,200	39,211	4,989
	761,655	873,919	820,193	53,726
Probate judge				
Personnel services	741,040	757,027	725,653	31,374
Operating expenses	20,875	20,875	16,510	4,365
Contractual	3,000	3,000	1,660	1,340
	764,915	780,902	743,823	37,079
Master-in-equity				
Personnel services	391,715	395,060	386,798	8,262
Operating expenses	9,170	9,170	6,775	2,395
Contractual	750	750	342	408
	401,635	404,980	393,915	11,065
Magistrate				
Personnel services	2,431,820	2,478,325	2,399,586	78,739
Operating expenses	110,500	97,400	94,799	2,601
Contractual	49,500	62,600	51,889	10,711
	2,591,820	2,638,325	2,546,274	92,051
Register of deeds				
Personnel services	655,405	657,405	625,350	32,055
Operating expenses	13,800	14,300	11,485	2,815
Contractual	38,000	37,500	28,103	9,397
	707,205	709,205	664,938	44,267
Development standards				
Personnel services	850,810	850,810	798,602	52,208
Operating expenses	39,725	40,725	40,624	101
Contractual	35,650	34,650	21,812	12,838
	926,185	926,185	861,038	65,147
Registration & election				
Personnel services	556,945	537,945	493,203	44,742
Operating expenses	138,380	128,380	72,477	55,903
Contractual	106,220	135,220	114,518	20,702
	801,545	801,545	680,198	121,347
Registration & election - poll work				
Personnel services	220,050	220,050	94,155	125,895
Operating expenses	5,100	5,100	2,374	2,726
	225,150	225,150	96,529	128,621
Purchasing				
Personnel services	412,240	396,740	340,040	56,700
Operating expenses	170,775	204,275	204,140	135
Contractual	10,000	10,000	5,740	4,260
	593,015	611,015	549,920	61,095
Technology Services				
Personnel services	1,559,450	1,559,450	1,428,116	131,334
Operating expenses	2,258,950	2,258,950	1,926,679	332,271
Contractual	1,100,000	1,100,000	850,758	249,242
	4,918,400	4,918,400	4,205,553	712,847
Employee benefits				
Personnel services	2,521,770	1,765,415	738,729	1,026,686
	2,521,770	1,765,415	738,729	1,026,686

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget
	Original	Final	Actual	
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Development corporation of Anderson	20,000	20,000	20,000	-
Human relation council	3,200	3,200	3,200	-
Solicitor	1,554,800	1,554,800	1,554,800	-
Solicitor	105,000	105,000	105,000	-
	<u>1,683,000</u>	<u>1,683,000</u>	<u>1,683,000</u>	<u>-</u>
Contingency				
Contingency	354,890	327,890	-	327,890
	<u>354,890</u>	<u>327,890</u>	<u>-</u>	<u>327,890</u>
Family court				
Personnel services	170,745	168,745	99,360	69,385
Operating expenses	1,750	1,750	1,381	369
Contractual	-	2,000	1,958	42
	<u>172,495</u>	<u>172,495</u>	<u>102,699</u>	<u>69,754</u>
Total general government	<u>33,518,020</u>	<u>33,079,699</u>	<u>29,722,447</u>	<u>3,357,210</u>
PUBLIC SAFETY				
Coroner				
Personnel services	962,465	978,101	955,927	22,174
Operating expenses	70,550	70,550	67,354	3,196
Contractual	37,000	37,000	29,504	7,496
	<u>1,070,015</u>	<u>1,085,651</u>	<u>1,052,785</u>	<u>32,866</u>
Emergency preparedness				
Personnel services	1,046,020	1,046,020	989,004	57,016
Operating expenses	163,955	163,955	121,444	42,511
Contractual	51,005	51,005	28,718	22,287
	<u>1,260,980</u>	<u>1,260,980</u>	<u>1,139,166</u>	<u>121,814</u>
Communications				
Personnel services	4,821,035	4,815,950	4,205,819	610,131
Operating expenses	132,585	132,585	119,703	12,882
Contractual	26,570	26,570	21,955	4,615
	<u>4,980,190</u>	<u>4,975,105</u>	<u>4,347,477</u>	<u>627,628</u>
Detention center				
Personnel services	7,449,240	7,259,390	6,838,860	420,530
Operating expenses	1,592,865	1,746,867	1,746,663	204
Contractual	1,132,250	1,155,100	1,154,981	119
Capital	-	12,998	-	12,998
	<u>10,174,355</u>	<u>10,174,355</u>	<u>9,740,504</u>	<u>433,851</u>
Detention center - drug lab				
Personnel services	385,620	385,620	328,348	57,272
Operating expenses	64,500	59,600	34,170	25,430
Contractual	45,250	50,150	49,554	596
	<u>495,370</u>	<u>495,370</u>	<u>412,072</u>	<u>83,298</u>
Sheriff				
Personnel services	18,242,590	18,334,050	17,738,503	595,547
Operating expenses	2,531,740	2,531,740	2,393,213	138,527
Contractual	370,710	340,121	337,040	3,081
Capital	-	30,589	-	30,589
	<u>21,145,040</u>	<u>21,236,500</u>	<u>20,468,756</u>	<u>767,744</u>
School resource officers				
Personnel services	2,656,520	2,697,430	2,584,790	112,640
	<u>2,656,520</u>	<u>2,697,430</u>	<u>2,584,790</u>	<u>112,640</u>
Sheriff extra duty				
Personnel services	-	-	(51,395)	51,395
	<u>-</u>	<u>-</u>	<u>(51,395)</u>	<u>51,395</u>
Environmental enforcement				
Personnel services	395,405	389,887	336,659	53,228
Operating expenses	131,425	131,425	84,670	46,755
Contractual	1,400	1,400	171	1,229
	<u>528,230</u>	<u>522,712</u>	<u>421,500</u>	<u>101,212</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget
	Original	Final	Actual	
PUBLIC SAFETY, Continued				
Lump Sum Appropriations				
Foothills alliance	18,255	18,255	18,255	-
Safe harbor	6,055	6,055	6,055	-
	<u>24,310</u>	<u>24,310</u>	<u>24,310</u>	<u>-</u>
Total public safety	<u>42,335,010</u>	<u>42,472,413</u>	<u>40,139,965</u>	<u>2,332,448</u>
HIGHWAYS AND STREETS				
Roads and bridges				
Personnel services	5,804,780	5,804,780	5,160,204	644,576
Operating expenses	1,738,665	1,749,012	1,630,563	118,449
Contractual	207,000	198,000	172,067	25,933
	<u>7,750,445</u>	<u>7,751,792</u>	<u>6,962,834</u>	<u>788,958</u>
Transportation administration				
Personnel services	369,205	372,775	364,336	8,439
Operating expenses	25,975	25,975	20,756	5,219
Contractual	178,900	178,900	169,499	9,401
	<u>574,080</u>	<u>577,650</u>	<u>554,591</u>	<u>23,059</u>
Fleet services				
Personnel services	1,385,960	1,385,960	1,287,940	98,020
Operating expenses	965,980	967,980	954,580	13,400
Contractual	501,550	499,550	12,383	487,167
	<u>2,853,490</u>	<u>2,853,490</u>	<u>2,254,903</u>	<u>598,587</u>
County council paving				
Operating expenses	77,460	77,460	4,535	72,925
	<u>77,460</u>	<u>77,460</u>	<u>4,535</u>	<u>72,925</u>
Total highway and streets	<u>11,255,475</u>	<u>11,260,392</u>	<u>9,776,863</u>	<u>1,483,529</u>
ECONOMIC DEVELOPMENT				
Economic development				
Personnel services	687,590	687,590	656,583	31,007
Operating expenses	49,750	67,550	67,077	473
Contractual	142,000	124,200	118,040	6,160
	<u>879,340</u>	<u>879,340</u>	<u>841,700</u>	<u>37,640</u>
HEALTH AND WELFARE				
Animal shelter				
Personnel services	1,557,560	1,639,125	1,596,396	42,729
Operating expenses	465,535	463,285	447,043	16,242
Contractual	110,575	112,825	111,513	1,312
	<u>2,133,670</u>	<u>2,215,235</u>	<u>2,154,952</u>	<u>60,283</u>
Department of Social Services				
Operating expenses	97,000	97,000	91,366	5,634
	<u>97,000</u>	<u>97,000</u>	<u>91,366</u>	<u>5,634</u>
Veterans Affairs				
Personnel services	295,175	295,175	260,974	34,201
Operating expenses	20,600	20,600	16,396	4,204
Contractual	1,550	1,550	936	614
	<u>317,325</u>	<u>317,325</u>	<u>278,306</u>	<u>39,019</u>
Building & Codes				
Personnel services	1,256,665	1,319,175	1,266,693	52,482
Operating expenses	60,300	60,300	57,324	2,976
Contractual	165,500	165,500	78,906	86,594
	<u>1,482,465</u>	<u>1,544,975</u>	<u>1,402,923</u>	<u>142,052</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget
	Original	Final	Actual	
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	4,900	4,900	4,900	-
Anderson/Oconee Behavioral Health	7,690	7,690	7,690	-
Anderson County Health Department	167,380	167,380	167,380	-
Calvary Home for Children	10,785	10,785	10,785	-
Clemson Extension	67,970	67,970	66,014	1,956
Senior Solutions	10,695	10,695	10,695	-
Low Cost Spay/Neuter	47,765	47,765	40,230	7,535
Meals on Wheels	18,635	18,635	18,635	-
Cancer Association	5,880	5,880	2,940	2,940
Development center for excellence	20,965	20,965	20,965	-
New foundations children's	10,250	10,250	10,250	-
Anderson Pregnancy Care	8,860	8,860	8,860	-
SC Dept of Mental Health	50,700	50,700	50,700	-
Anderson Interfaith Ministries	28,815	28,815	-	28,815
Indigent Health Care	322,545	322,545	322,544	1
Anderson Free Clinic	29,405	29,405	29,405	-
Shalom Ministries	25,000	25,000	25,000	-
Rebuild Upstate	4,900	4,900	4,900	-
American Red Cross	4,800	4,800	4,800	-
	<u>847,940</u>	<u>847,940</u>	<u>806,693</u>	<u>41,247</u>
Total health and welfare	<u>4,878,400</u>	<u>5,022,475</u>	<u>4,734,240</u>	<u>288,235</u>
CULTURE AND RECREATION				
Museum				
Personnel services	378,850	376,989	361,916	15,073
Operating expenses	22,330	23,030	22,971	59
Contractual	7,150	6,450	5,314	1,136
	<u>408,330</u>	<u>406,469</u>	<u>390,201</u>	<u>16,268</u>
Parks and recreation				
Personnel services	695,015	807,139	786,369	20,770
Operating expenses	132,750	141,250	140,932	318
Contractual	66,500	97,500	97,345	155
	<u>894,265</u>	<u>1,045,889</u>	<u>1,024,646</u>	<u>21,243</u>
Special populations				
Personnel services	186,660	171,195	153,879	17,316
Operating expenses	37,050	37,050	30,565	6,485
	<u>223,710</u>	<u>208,245</u>	<u>184,444</u>	<u>23,801</u>
Senior citizens				
Personnel services	59,890	60,250	57,481	2,769
Operating expenses	41,530	43,930	42,440	1,490
Contractual	6,300	3,300	1,594	1,706
	<u>107,720</u>	<u>107,480</u>	<u>101,515</u>	<u>5,965</u>
County council recreation				
Operating expenses	430,150	428,803	261,030	167,773
	<u>430,150</u>	<u>428,803</u>	<u>261,030</u>	<u>167,773</u>
Civic Center				
Personnel services	478,300	497,515	484,058	13,457
Operating expenses	362,665	312,165	311,917	248
Contractual	68,250	82,250	68,298	13,952
Capital	-	36,500	-	36,500
	<u>909,215</u>	<u>928,430</u>	<u>864,273</u>	<u>64,157</u>
Sports Center				
Personnel services	262,770	262,770	250,384	12,386
Operating expenses	145,900	145,050	144,266	784
Contractual	36,500	37,350	37,236	114
	<u>445,170</u>	<u>445,170</u>	<u>431,886</u>	<u>13,284</u>
Lump Sum Appropriations				
Anderson County Arts Council	2,730	2,730	2,730	-
Caroline Community Center	1,925	1,925	1,925	-
Convention Visitor Bureau	50,000	50,000	50,000	-
Pendleton Historic Association	3,675	3,675	-	3,675
Soil and Water	30,655	30,655	30,655	-
Westside Community Center	6,000	6,000	4,500	1,500
Powdersville YMCA	1,965	1,965	1,965	-
YMCA	4,900	4,900	4,900	-
	<u>101,850</u>	<u>101,850</u>	<u>96,675</u>	<u>5,175</u>
Total culture and recreation	<u>3,520,410</u>	<u>3,672,336</u>	<u>3,354,670</u>	<u>317,666</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2023

	Budget		Actual	Variance with Final Budget
	Original	Final		
CAPITAL OUTLAY				
Capital Outlay	-	-	122,279	(122,279)
Total capital outlay	-	-	122,279	(122,279)
Total expenditures	96,386,655	96,386,655	88,692,164	7,694,449
OTHER FINANCING USES				
Transfers out	5,586,005	5,586,005	5,358,876	227,129
Total expenditures and other financing uses	<u>\$ 101,972,660</u>	<u>\$ 101,972,660</u>	<u>\$ 94,051,040</u>	<u>\$ 7,921,620</u>

* The General Fund's original and final budgets include the use of fund balance of \$16,147,450

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-3

	AMERICAN RESCUE PLAN ACT			
	Budget Amounts		Actual	Variance Favorable/ (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental	\$ 15,000,000	\$ 15,000,000	\$ 7,816,385	\$ (7,183,615)
Interest	-	-	803,190	803,190
Total revenues	<u>15,000,000</u>	<u>15,000,000</u>	<u>8,619,575</u>	<u>(6,380,425)</u>
EXPENDITURES				
County government administration	15,000,000	15,000,000	-	15,000,000
Capital outlay	-	-	640,821	(640,821)
Total expenditures	<u>15,000,000</u>	<u>15,000,000</u>	<u>640,821</u>	<u>14,359,179</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	7,978,754	7,978,754
Other financing sources (uses):				
Transfers out	-	-	(7,978,754)	(7,978,754)
Total other financing sources (uses)	-	-	(7,978,754)	(7,978,754)
Net change in fund balances	-	-	-	-
Fund balances (deficits), beginning of year	-	-	-	-
Fund balances (deficits), end of year			<u>\$ -</u>	

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
C FUNDS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-4

	C FUNDS			
	Budget Amounts		Actual	Variance Favorable/ (Unfavorable)
	Original	Final		
REVENUES				
Intergovernmental	\$ 3,370,195	\$ 3,370,195	\$ 12,856,722	\$ 9,486,527
Interest	-	-	444	444
Other	-	-	556,612	556,612
Total revenues	<u>3,370,195</u>	<u>3,370,195</u>	<u>13,413,778</u>	<u>10,043,583</u>
EXPENDITURES				
Highway and Streets	<u>12,928,460</u>	<u>12,928,460</u>	<u>5,135,190</u>	<u>7,793,270</u>
Total expenditures	<u>12,928,460</u>	<u>12,928,460</u>	<u>5,135,190</u>	<u>7,793,270</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,558,265)</u>	<u>(9,558,265)</u>	<u>8,278,588</u>	<u>17,836,853</u>
Other financing sources (uses):				
Transfers in	200,000	200,000	279,833	79,833
Transfers out	<u>(2,000)</u>	<u>(2,000)</u>	-	2,000
Total other financing sources (uses)	<u>198,000</u>	<u>198,000</u>	<u>279,833</u>	<u>81,833</u>
Net change in fund balances	(9,360,265)	(9,360,265)	8,558,421	17,918,686
Fund balances (deficits), beginning of year	<u>9,222,944</u>	<u>9,222,944</u>	<u>9,222,944</u>	<u>9,222,944</u>
Fund balances (deficits), end of year			\$ <u>17,781,365</u>	

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF CHANGES-OPEB PLAN - DEFINED BENEFIT HEALTHCARE PLAN
SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS
LAST TEN FISCAL YEARS

Exhibit B-5

	Year Ended June 30, 2023	Year Ended June 30, 2022	Year Ended June 30, 2021	Year Ended June 30, 2020	Year Ended June 30, 2019	Year Ended June 30, 2018
Total OPEB Liability:						
Service Cost	\$ 360,353	\$ 431,159	\$ 816,882	\$ 658,702	\$ 540,408	\$ 542,480
Interest	214,520	140,473	245,625	332,551	355,106	325,787
Difference between expected and actual experience	(274,449)	-	(5,289,973)	1,096,601	(340,531)	-
Changes of Assumptions	(171,863)	(666,368)	34,720	-	282,016	(220,895)
Benefit Payments	(224,049)	(256,819)	(202,759)	(232,265)	(330,365)	(389,337)
Implicit rate subsidy fulfillment	(125,193)	(92,659)	(283,201)	(230,552)	(228,315)	(195,562)
Net Changes	(220,681)	(444,214)	(4,678,706)	1,625,037	278,319	62,473
Total OPEB Liability - beginning of fiscal year	6,232,990	6,677,204	11,355,910	9,730,873	9,452,554	9,390,081
Total OPEB Liability - end of fiscal year	<u>\$ 6,012,309</u>	<u>\$ 6,232,990</u>	<u>\$ 6,677,204</u>	<u>\$11,355,910</u>	<u>\$ 9,730,873</u>	<u>\$ 9,452,554</u>
Covered-employee Payroll	\$50,773,656	\$40,679,548	\$40,679,548	\$38,053,597	\$38,053,597	\$32,959,615
Total OPEB Liability as a Percentage of Covered employee Payroll	11.84%	15.32%	16.41%	29.84%	25.57%	28.68%

Notes to Schedule:

The amounts presented for each fiscal year were determined as of June 30 of the preceding year (measurement date)

Anderson County adopted GASB #75 during the year ended June 30, 2018. Information is not available for prior years.

No assets are accumulated in a trust that pay related benefits.

Other Information:

The discount rate was changed from 3.54% to 3.65% for the year ended June 30, 2023.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

	Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
South Carolina Retirement System (SCRS)										
County's Proportion of the Net Pension Liability	0.267340%	0.245320%	0.244459%	0.245191%	0.232510%	0.225487%	0.228709%	0.221778%	0.22938%	0.22938%
County's Proportionate Share of Net Pension Liability	\$ 64,808,865	\$ 53,090,301	\$ 62,463,705	\$ 55,987,152	\$ 52,098,112	\$ 50,760,750	\$ 48,851,905	\$ 42,061,267	\$ 38,382,533	\$ 39,987,124
County's Covered Payroll During the Measurement Period	\$ 31,837,782	\$ 27,881,125	\$ 27,280,902	\$ 25,895,014	\$ 24,135,408	\$ 22,751,230	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318	\$ 20,523,163
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	203.56%	190.42%	228.96%	216.21%	215.86%	223.11%	220.39%	201.55%	189.00%	194.84%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	57.1%	60.7%	50.7%	54.4%	54.1%	53.3%	52.9%	57.0%	59.9%	56.4%
Police Officers Retirement System (PORS)										
County's Proportion of the Net Pension Liability	1.19691%	1.23028%	1.17922%	1.14063%	1.15150%	1.08026%	1.10206%	1.05004%	1.075010%	1.075010%
County's Proportionate Share of Net Pension Liability	\$ 35,895,122	\$ 31,654,132	\$ 39,105,302	\$ 32,689,781	\$ 32,628,129	\$ 29,594,462	\$ 27,953,397	\$ 22,885,627	\$ 20,580,286	\$ 22,284,641
County's Covered Payroll During the Measurement Period	\$ 18,886,845	\$ 18,340,221	\$ 17,693,710	\$ 16,502,231	\$ 15,896,390	\$ 14,547,272	\$ 14,030,274	\$ 13,074,854	\$ 12,988,902	\$ 12,437,051
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	190.05%	172.59%	221.01%	198.09%	205.25%	203.44%	199.24%	175.04%	158.45%	179.18%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.4%	70.4%	58.8%	62.7%	61.7%	60.9%	60.4%	64.6%	67.5%	62.9%

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period.

Note 2 - Changes of Significant Assumptions

The discount rate was lowered from (a) 7.25% to 7.00% beginning with the year ended June 30, 2021 , measurement date and (b) 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

Exhibit B-7

	Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
South Carolina Retirement System (SCRS)										
Contractually Required Contributions	\$ 6,581,489	\$ 5,271,319	\$ 4,338,303	\$ 4,244,908	\$ 3,770,329	\$ 3,272,761	\$ 2,629,985	\$ 2,451,542	\$ 2,274,708	\$ 2,152,682
Contributions in Relation to the Contractually Required Contribution	(6,581,489)	(5,271,319)	(4,338,303)	(4,244,908)	(3,770,329)	(3,272,761)	(2,629,985)	(2,451,542)	(2,274,708)	(2,152,682)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$37,480,004	\$ 31,837,782	\$ 27,881,125	\$27,280,902	\$25,895,014	\$24,135,408	\$22,751,230	\$22,165,842	\$20,868,879	\$20,308,318
Contributions as a Percentage of Covered Payroll	17.56%	16.56%	15.56%	15.56%	14.56%	13.56%	11.56%	11.06%	10.90%	10.60%
Police Officers Retirement System (PORS)										
Contractually Required Contributions	\$ 4,216,758	\$ 3,633,828	\$ 3,345,256	\$ 3,227,333	\$ 2,844,985	\$ 2,581,574	\$ 2,071,548	\$ 1,927,760	\$ 1,749,717	\$ 1,667,775
Contributions in Relation to the Contractually Required Contribution	(4,216,758)	(3,633,828)	(3,345,256)	(3,227,333)	(2,844,985)	(2,581,574)	(2,071,548)	(1,927,760)	(1,749,717)	(1,667,775)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$20,833,786	\$ 18,886,845	\$ 18,340,221	\$17,693,710	\$16,502,231	\$15,896,390	\$14,547,272	\$14,030,274	\$13,047,854	\$12,988,902
Contributions as a Percentage of Covered Payroll	20.24%	19.24%	18.24%	18.24%	17.24%	16.24%	14.24%	13.74%	13.41%	12.84%

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period.

Note 2 - Changes of Significant Assumptions

The discount rate was lowered from (a) 7.25% to 7.00% beginning with the year ended June 30, 2021 , measurement date and (b) 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

Note 3 - Contributions

The contributions for 2023, 2022, 2021, 2020, 2019, and 2018 include \$225,913 and \$144,450 contributed by the State for the SCRS and PORS, respectively.

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***SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investment	\$ 15,557,089	\$ 1,124,010	\$ 10,248,004	\$ 26,929,103
Cash and investment, restricted	1,389,665	-	16,577	1,406,242
Receivables:				
Taxes - Net	394,287	60,557	291,709	746,553
Intergovernmental	1,764,134	-	-	1,764,134
Other	863,644	1,461	11,302	876,407
Due from other funds	443,246	12,802	26,274	482,322
Inventories	85,005	-	-	85,005
Total assets	<u>\$ 20,497,070</u>	<u>\$ 1,198,830</u>	<u>\$ 10,593,866</u>	<u>\$ 32,289,766</u>
LIABILITIES				
Accounts payable	\$ 3,888,483	\$ -	\$ 775,610	\$ 4,664,093
Accrued expenses	236,222	-	-	236,222
Due to other funds	907,700	-	-	907,700
Due to other governments	183,909	-	-	183,909
Unearned revenue	1,207,574	-	-	1,207,574
Total liabilities	<u>6,423,888</u>	<u>-</u>	<u>775,610</u>	<u>7,199,498</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	336,819	54,540	148,007	539,366
Total deferred inflows of resources	<u>336,819</u>	<u>54,540</u>	<u>148,007</u>	<u>539,366</u>
FUND BALANCES				
Nonspendable				
Inventories	85,005	-	-	85,005
Restricted	13,651,358	1,144,290	9,670,249	24,465,897
Total fund balances	<u>13,736,363</u>	<u>1,144,290</u>	<u>9,670,249</u>	<u>24,550,902</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 20,497,070</u>	 <u>\$ 1,198,830</u>	 <u>\$ 10,593,866</u>	 <u>\$ 32,289,766</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes and fee in lieu of taxes	\$ 17,609,474	\$ 1,824,024	\$ 7,240,561	\$ 26,674,059
County offices	7,251,739	-	-	7,251,739
Intergovernmental	12,765,110	144,728	193,146	13,102,984
Interest	18,426	-	9,000	27,426
Other	3,812,642	10,494	455,384	4,278,520
Total revenues	<u>41,457,391</u>	<u>1,979,246</u>	<u>7,898,091</u>	<u>51,334,728</u>
EXPENDITURES				
County government administration	10,142,456	-	70,291	10,212,747
Public safety	11,665,925	-	110,649	11,776,574
Highway & streets	2,970,116	-	41,410	3,011,526
Economic development	1,878,518	-	-	1,878,518
Health & welfare	821,992	-	-	821,992
Culture & recreation	1,146,836	-	75,986	1,222,822
Education & training	9,176,945	-	-	9,176,945
Debt service:				
Principal retirement	-	4,078,533	-	4,078,533
Interest and fiscal charges	-	565,647	-	565,647
Capital Outlay	1,953,258	-	7,872,599	9,825,857
Total expenditures	<u>39,756,046</u>	<u>4,644,180</u>	<u>8,170,935</u>	<u>52,571,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,701,345</u>	<u>(2,664,934)</u>	<u>(272,844)</u>	<u>(1,236,433)</u>
Other financing sources (uses):				
Sale of capital assets	1,001,110	-	168,159	1,169,269
Issuance of bond	-	-	-	-
Insurance recoveries	-	-	85,476	85,476
Transfers in	2,549,911	3,156,568	5,070,966	10,777,445
Transfers out	(2,610,946)	-	(3,289,871)	(5,900,817)
Total other financing sources (uses)	<u>940,075</u>	<u>3,156,568</u>	<u>2,034,730</u>	<u>6,131,373</u>
Net change in fund balances	2,641,420	491,634	1,761,886	4,894,940
Fund balances, beginning of year	<u>11,094,943</u>	<u>652,656</u>	<u>7,908,363</u>	<u>19,655,962</u>
Fund balances, end of year	<u><u>\$ 13,736,363</u></u>	<u><u>\$ 1,144,290</u></u>	<u><u>\$ 9,670,249</u></u>	<u><u>\$ 24,550,902</u></u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	<u>Grants</u>	<u>Museum Gift Shop</u>	<u>Emergency Rental Assistance</u>	<u>Clerk of Court Bondsmen</u>
ASSETS				
Cash and investment	\$ 3,223,157	\$ 11,230	\$ -	\$ 13,115
Cash and investment, restricted	-	-	1,389,665	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	60,766	-	-	2,850
Other	5,000	-	408,322	480
Due from other funds	3,820	-	-	-
Inventories	-	20,136	-	-
Total assets	<u>\$ 3,292,743</u>	<u>\$ 31,366</u>	<u>\$ 1,797,987</u>	<u>\$ 16,445</u>
LIABILITIES				
Accounts payable	\$ 1,599,560	\$ 129	\$ 1,212,398	\$ 488
Accrued expenses	63,287	-	-	-
Due to other governments	44,517	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	78,482	-	585,589	-
Total liabilities	<u>1,785,846</u>	<u>129</u>	<u>1,797,987</u>	<u>488</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	20,136	-	-
Restricted	1,506,897	11,101	-	15,957
Total fund balance	<u>1,506,897</u>	<u>31,237</u>	<u>-</u>	<u>15,957</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,292,743</u>	<u>\$ 31,366</u>	<u>\$ 1,797,987</u>	<u>\$ 16,445</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	Water Recreation	Public Defender	TTI - Phase 2	HOME Program
ASSETS				
Cash and investment	\$ -	\$ 372,758	\$ -	\$ 30,568
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	46,727	-	25,914
Other	-	-	155,087	-
Due from other funds	-	-	-	61,095
Inventories	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 419,485</u>	<u>\$ 155,087</u>	<u>\$ 117,577</u>
LIABILITIES				
Accounts payable	\$ -	\$ 22,814	\$ -	\$ 34,550
Accrued expenses	-	37,168	-	-
Due to other governments	-	30,709	-	-
Due to other funds	-	-	155,087	-
Unearned revenue	-	53,503	-	-
Total liabilities	<u>-</u>	<u>144,194</u>	<u>155,087</u>	<u>34,550</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	<u>-</u>	<u>275,291</u>	<u>-</u>	<u>83,027</u>
Total fund balance	<u>-</u>	<u>275,291</u>	<u>-</u>	<u>83,027</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 419,485</u>	<u>\$ 155,087</u>	<u>\$ 117,577</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	<u>Buccees</u>	<u>Brownsfield</u>	<u>CDBG</u>	<u>Transportation Committee</u>
ASSETS				
Cash and investment	\$ -	\$ -	\$ 817,449	\$ 401
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	155,735	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 973,184</u>	<u>\$ 401</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 49,590	\$ -
Accrued expenses	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>49,590</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	-	-	923,594	401
Total fund balance	<u>-</u>	<u>-</u>	<u>923,594</u>	<u>401</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 973,184</u>	<u>\$ 401</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	<u>Tri-County Tech</u>	<u>Anderson Regional Airport</u>	<u>Anderson County Library</u>	<u>Title IV-D Family Court</u>
ASSETS				
Cash and investment	\$ 1,149,982	\$ 228,623	\$ 1,794,125	\$ -
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	103,742	-	125,165	-
Intergovernmental	-	101,828	-	60,100
Other	2,515	32,477	5,277	-
Due from other funds	22,088	-	46,238	-
Inventories	-	64,869	-	-
Total assets	<u>\$ 1,278,327</u>	<u>\$ 427,797</u>	<u>\$ 1,970,805</u>	<u>\$ 60,100</u>
LIABILITIES				
Accounts payable	\$ -	\$ 79,080	\$ -	\$ 3,559
Accrued expenses	-	8,061	-	8,091
Due to other governments	-	6,482	-	6,671
Due to other funds	-	-	-	41,779
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>93,623</u>	<u>-</u>	<u>60,100</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>93,277</u>	<u>-</u>	<u>103,909</u>	<u>-</u>
Total deferred inflows of resources	<u>93,277</u>	<u>-</u>	<u>103,909</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	64,869	-	-
Restricted	<u>1,185,050</u>	<u>269,305</u>	<u>1,866,896</u>	<u>-</u>
Total fund balance	<u>1,185,050</u>	<u>334,174</u>	<u>1,866,896</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,278,327</u>	<u>\$ 427,797</u>	<u>\$ 1,970,805</u>	<u>\$ 60,100</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	<u>Sheriff Incentive</u>	<u>Victim Bill of Rights</u>	<u>VOCA</u>	<u>Hazmat</u>
ASSETS				
Cash and investment	\$ 137,617	\$ -	\$ -	\$ 67,697
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	9,274	11,214	21,582	-
Other	-	-	-	-
Due from other funds	6,270	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 153,161</u>	<u>\$ 11,214</u>	<u>\$ 21,582</u>	<u>\$ 67,697</u>
LIABILITIES				
Accounts payable	\$ -	\$ 1,850	\$ 1,328	\$ 4,912
Accrued expenses	-	3,307	3,143	-
Due to other governments	-	3,609	2,591	-
Due to other funds	-	2,448	14,520	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>11,214</u>	<u>21,582</u>	<u>4,912</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	<u>153,161</u>	<u>-</u>	<u>-</u>	<u>62,785</u>
Total fund balance	<u>153,161</u>	<u>-</u>	<u>-</u>	<u>62,785</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 153,161</u>	 <u>\$ 11,214</u>	 <u>\$ 21,582</u>	 <u>\$ 67,697</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	<u>FEMA</u>	<u>Documentary Stamp</u>	<u>Detention Center Canteen</u>	<u>E-911</u>
ASSETS				
Cash and investment	\$ -	\$ 1,288,764	\$ 455,272	\$ 92,565
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	465,311	-	-	586,658
Other	-	-	-	20,914
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 465,311</u>	<u>\$ 1,288,764</u>	<u>\$ 455,272</u>	<u>\$ 700,137</u>
LIABILITIES				
Accounts payable	\$ 24,488	\$ 339,209	\$ 33,671	\$ 15,043
Accrued expenses	-	-	-	12,053
Due to other governments	-	-	-	9,721
Due to other funds	440,823	-	9,509	-
Unearned revenue	-	-	-	-
Total liabilities	<u>465,311</u>	<u>339,209</u>	<u>43,180</u>	<u>36,817</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	-	949,555	412,092	663,320
Total fund balance	<u>-</u>	<u>949,555</u>	<u>412,092</u>	<u>663,320</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 465,311</u>	<u>\$ 1,288,764</u>	<u>\$ 455,272</u>	<u>\$ 700,137</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	State Accommodations Tax	Infrastructure	County Accommodations Fee	PARD
ASSETS				
Cash and investment	\$ 407,526	\$ 7,107	\$ 1,274,041	\$ 268,264
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	186,896	-	-	10,000
Other	-	110,553	-	-
Due from other funds	-	182	96	211,736
Inventories	-	-	-	-
Total assets	<u>\$ 594,422</u>	<u>\$ 117,842</u>	<u>\$ 1,274,137</u>	<u>\$ 490,000</u>
LIABILITIES				
Accounts payable	\$ -	\$ 110,775	\$ 45,382	\$ -
Accrued expenses	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	236,726	-
Unearned revenue	-	-	-	490,000
Total liabilities	<u>-</u>	<u>110,775</u>	<u>282,108</u>	<u>490,000</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	594,422	7,067	992,029	-
Total fund balance	<u>594,422</u>	<u>7,067</u>	<u>992,029</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 594,422</u>	<u>\$ 117,842</u>	<u>\$ 1,274,137</u>	<u>\$ 490,000</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	Office of Justice Programs	Duke Power EPD	EMS	Animal Shelter
ASSETS				
Cash and investment	\$ -	\$ 89,697	\$ 1,892,273	\$ 138,921
Cash and investment, restricted	-	-	-	-
Receivables:				
Taxes - Net	-	-	121,201	-
Intergovernmental	19,279	-	-	-
Other	-	-	121,883	-
Due from other funds	-	-	45,470	-
Inventories	-	-	-	-
Total assets	<u>\$ 19,279</u>	<u>\$ 89,697</u>	<u>\$ 2,180,827</u>	<u>\$ 138,921</u>
LIABILITIES				
Accounts payable	\$ 9,824	\$ -	\$ 244,478	\$ 39,669
Accrued expenses	1,331	-	99,781	-
Due to other governments	2,048	-	77,561	-
Due to other funds	4,977	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>18,180</u>	<u>-</u>	<u>421,820</u>	<u>39,669</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	100,190	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>100,190</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	1,099	89,697	1,658,817	99,252
Total fund balance	<u>1,099</u>	<u>89,697</u>	<u>1,658,817</u>	<u>99,252</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 19,279</u>	<u>\$ 89,697</u>	<u>\$ 2,180,827</u>	<u>\$ 138,921</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023

	Sheriff Drug Fund	Palmetto 800 Reserve	Sheriff Non Drug Forfeiture	Total
ASSETS				
Cash and investment	\$ 1,170,135	\$ 405,522	\$ 220,280	\$ 15,557,089
Cash and investment, restricted	-	-	-	1,389,665
Receivables:				
Taxes - Net	-	44,179	-	394,287
Intergovernmental	-	-	-	1,764,134
Other	-	1,136	-	863,644
Due from other funds	36,555	9,696	-	443,246
Inventories	-	-	-	85,005
Total assets	<u>\$ 1,206,690</u>	<u>\$ 460,533</u>	<u>\$ 220,280</u>	<u>\$ 20,497,070</u>
LIABILITIES				
Accounts payable	\$ 15,686	\$ -	\$ -	\$ 3,888,483
Accrued expenses	-	-	-	236,222
Due to other governments	-	-	-	183,909
Due to other funds	1,831	-	-	907,700
Unearned revenue	-	-	-	1,207,574
Total liabilities	<u>17,517</u>	<u>-</u>	<u>-</u>	<u>6,423,888</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	39,443	-	336,819
Total deferred inflows of resources	<u>-</u>	<u>39,443</u>	<u>-</u>	<u>336,819</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	85,005
Restricted	1,189,173	421,090	220,280	13,651,358
Total fund balance	<u>1,189,173</u>	<u>421,090</u>	<u>220,280</u>	<u>13,736,363</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,206,690</u>	<u>\$ 460,533</u>	<u>\$ 220,280</u>	<u>\$ 20,497,070</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Grants			Museum Gift Shop		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ 7	\$ 7	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	807,715	2,634,712	1,826,997	-	-	-
Interest	-	-	-	-	-	-
Other	3,549,010	405,614	(3,143,396)	15,150	10,490	(4,660)
Total revenues	4,356,725	3,040,333	(1,316,392)	15,150	10,490	(4,660)
EXPENDITURES						
County government administration	3,366,010	-	3,366,010	-	-	-
Public safety	-	320	(320)	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	875,000	1,765,358	(890,358)	-	-	-
Health and welfare	23,925	11,647	12,278	-	-	-
Culture and recreation	262,280	319,558	(57,278)	15,150	5,473	9,677
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	4,527,215	2,096,883	2,430,332	15,150	5,473	9,677
Excess (deficiency) of revenues over (under) expenditures	(170,490)	943,450	1,113,940	-	5,017	5,017
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	55,000	108,347	53,347	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	55,000	108,347	53,347	-	-	-
Net change in fund balances	\$ (115,490)	1,051,797	\$ 1,167,287	\$ -	5,017	\$ 5,017
Fund balances (deficits), beginning of year		455,100			26,220	
Fund balances (deficits), end of year		\$ 1,506,897			\$ 31,237	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Emergency Rental Assistance			Clerk of Court Bondsmen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	7,060	7,060
Intergovernmental	3,188,835	2,668,750	(520,085)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	6,000	480	(5,520)
Total revenues	3,188,835	2,668,750	(520,085)	6,000	7,540	1,540
EXPENDITURES						
County government administration	3,188,835	2,669,219	519,616	19,300	5,850	13,450
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	3,188,835	2,669,219	519,616	19,300	5,850	13,450
Excess (deficiency) of revenues over (under) expenditures	-	(469)	(469)	(13,300)	1,690	14,990
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	469	469	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	469	469	-	-	-
Net change in fund balances	\$ -	-	\$ -	\$ (13,300)	1,690	\$ 14,990
Fund balances (deficits), beginning of year		-			14,267	
Fund balances (deficits), end of year		\$ -			\$ 15,957	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Water Recreation			Public Defender		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,210,065	-	(1,210,065)	1,300,000	1,405,785	105,785
Interest	-	-	-	-	-	-
Other	-	-	-	313,255	305,645	(7,610)
Total revenues	<u>1,210,065</u>	<u>-</u>	<u>(1,210,065)</u>	<u>1,613,255</u>	<u>1,711,430</u>	<u>98,175</u>
EXPENDITURES						
County government administration	-	-	-	2,844,260	2,626,472	217,788
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	1,210,065	-	1,210,065	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,210,065</u>	<u>-</u>	<u>1,210,065</u>	<u>2,844,260</u>	<u>2,626,472</u>	<u>217,788</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,231,005)</u>	<u>(915,042)</u>	<u>315,963</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	664,590	664,590	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>664,590</u>	<u>664,590</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (566,415)</u>	<u>(250,452)</u>	<u>\$ 315,963</u>
Fund balances (deficits), beginning of year					<u>525,743</u>	
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ 275,291</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	TT1 - Phase 2			HOME Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	5,749,615	-	(5,749,615)	2,135,375	226,139	(1,909,236)
Interest	-	-	-	-	-	-
Other	1,741,535	155,087	(1,586,448)	-	-	-
Total revenues	7,491,150	155,087	(7,336,063)	2,135,375	226,139	(1,909,236)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	7,491,150	113,160	7,377,990	-	-	-
Health and welfare	-	-	-	2,335,375	287,233	2,048,142
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	41,927	(41,927)	-	-	-
Total expenditures	7,491,150	155,087	7,336,063	2,335,375	287,233	2,048,142
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(200,000)	(61,094)	138,906
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	200,000	61,094	(138,906)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	200,000	61,094	(138,906)
Net change in fund balances	\$ -	-	\$ -	\$ -	-	\$ -
Fund balances (deficits), beginning of year		-			83,027	
Fund balances (deficits), end of year		\$ -			\$ 83,027	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Buc-ees'			Brownsfield		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,000,000	-	(1,000,000)	250,000	-	(250,000)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	1,000,000	-	1,000,000	-	-	-
Health and welfare	-	-	-	300,000	-	300,000
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	50,000	-	(50,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year						
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ -</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	CDBG			Transportation Committee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	479,150	202,261	(276,889)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	479,150	202,261	(276,889)	-	-	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,000	439	1,561
Economic development	-	-	-	-	-	-
Health and welfare	503,500	283,733	219,767	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	503,500	283,733	219,767	2,000	439	1,561
Excess (deficiency) of revenues over (under) expenditures	(24,350)	(81,472)	(57,122)	(2,000)	(439)	1,561
Other financing sources (uses):						
Sale of capital	-	992,669	992,669	-	-	-
Transfers in	24,350	12,397	(11,953)	2,000	-	(2,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	24,350	1,005,066	980,716	2,000	-	(2,000)
Net change in fund balances	\$ -	923,594	\$ 923,594	\$ -	(439)	\$ (439)
Fund balances (deficits), beginning of year		-			840	
Fund balances (deficits), end of year		\$ 923,594			\$ 401	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Tri-County Tech			Anderson Regional Airport		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 2,707,000	\$ 3,158,166	\$ 451,166	\$ -	\$ -	\$ -
County offices	-	-	-	1,554,750	2,650,438	1,095,688
Intergovernmental	139,585	133,507	(6,078)	370,000	206,898	(163,102)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>2,846,585</u>	<u>3,291,673</u>	<u>445,088</u>	<u>1,924,750</u>	<u>2,857,336</u>	<u>932,586</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	1,935,860	2,355,448	(419,588)
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	3,181,400	3,181,400	-	-	-	-
Capital outlay	-	-	-	-	438,547	(438,547)
Total expenditures	<u>3,181,400</u>	<u>3,181,400</u>	<u>-</u>	<u>1,935,860</u>	<u>2,793,995</u>	<u>(858,135)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(334,815)</u>	<u>110,273</u>	<u>445,088</u>	<u>(11,110)</u>	<u>63,341</u>	<u>74,451</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	8,441	8,441
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,441</u>	<u>8,441</u>
Net change in fund balances	<u>\$ (334,815)</u>	<u>110,273</u>	<u>\$ 445,088</u>	<u>\$ (11,110)</u>	<u>71,782</u>	<u>\$ 82,892</u>
Fund balances (deficits), beginning of year		<u>1,074,777</u>			<u>262,392</u>	
Fund balances (deficits), end of year		<u>\$ 1,185,050</u>			<u>\$ 334,174</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Anderson County Library			Title IV-D Family Court		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 5,746,045	\$ 6,570,863	\$ 824,818	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	249,500	251,472	1,972	400,000	379,090	(20,910)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	5,995,545	6,822,335	826,790	400,000	379,090	(20,910)
EXPENDITURES						
County government administration	-	-	-	541,905	519,803	22,102
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	5,995,545	5,995,545	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	5,995,545	5,995,545	-	541,905	519,803	22,102
Excess (deficiency) of revenues over (under) expenditures	-	826,790	826,790	(141,905)	(140,713)	1,192
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	141,905	140,713	(1,192)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	141,905	140,713	(1,192)
Net change in fund balances	\$ -	826,790	\$ 826,790	\$ -	-	\$ -
Fund balances (deficits), beginning of year		1,040,106			-	
Fund balances (deficits), end of year		\$ 1,866,896			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Sheriff Incentive			Victim Bill of Rights		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	107,000	132,893	25,893
Intergovernmental	22,000	37,536	15,536	-	1,079	1,079
Interest	-	-	-	-	-	-
Other	-	-	-	15,900	14,877	(1,023)
Total revenues	22,000	37,536	15,536	122,900	148,849	25,949
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	75,000	-	75,000	281,710	271,195	10,515
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	75,000	-	75,000	281,710	271,195	10,515
Excess (deficiency) of revenues over (under) expenditures	(53,000)	37,536	90,536	(158,810)	(122,346)	36,464
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	158,810	122,346	(36,464)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	158,810	122,346	(36,464)
Net change in fund balances	\$ (53,000)	37,536	\$ 90,536	\$ -	-	\$ -
Fund balances (deficits), beginning of year		115,625			-	
Fund balances (deficits), end of year		\$ 153,161			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	VOCA			Hazmat		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	144,825	155,012	10,187	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	50,000	61,091	11,091
Total revenues	<u>144,825</u>	<u>155,012</u>	<u>10,187</u>	<u>50,000</u>	<u>61,091</u>	<u>11,091</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	207,150	202,613	4,537	86,200	62,739	23,461
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>207,150</u>	<u>202,613</u>	<u>4,537</u>	<u>86,200</u>	<u>62,739</u>	<u>23,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(62,325)</u>	<u>(47,601)</u>	<u>14,724</u>	<u>(36,200)</u>	<u>(1,648)</u>	<u>34,552</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	62,325	47,601	(14,724)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>62,325</u>	<u>47,601</u>	<u>(14,724)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (36,200)</u>	<u>(1,648)</u>	<u>\$ 34,552</u>
Fund balances (deficits), beginning of year		-			64,433	
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ 62,785</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	FEMA			Documentary Stamp		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	4,600,000	4,461,348	(138,652)
Intergovernmental	1,562,965	198,170	(1,364,795)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>1,562,965</u>	<u>198,170</u>	<u>(1,364,795)</u>	<u>4,600,000</u>	<u>4,461,348</u>	<u>(138,652)</u>
EXPENDITURES						
County government administration	-	-	-	4,600,000	4,321,112	278,888
Public safety	1,784,895	120,360	1,664,535	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	77,810	(77,810)	-	-	-
Total expenditures	<u>1,784,895</u>	<u>198,170</u>	<u>1,586,725</u>	<u>4,600,000</u>	<u>4,321,112</u>	<u>278,888</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(221,930)</u>	<u>-</u>	<u>221,930</u>	<u>-</u>	<u>140,236</u>	<u>140,236</u>
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	221,930	-	(221,930)	-	-	-
Transfers out	-	-	-	(1,000,000)	-	1,000,000
Total other financing sources (uses)	<u>221,930</u>	<u>-</u>	<u>(221,930)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (1,000,000)</u>	<u>140,236</u>	<u>\$ 1,140,236</u>
Fund balances (deficits), beginning of year		<u>-</u>			<u>809,319</u>	
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ 949,555</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Detention Center Canteen			E-911		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	1,315,000	1,440,358	125,358
Interest	-	-	-	-	-	-
Other	225,000	201,985	(23,015)	310,000	248,725	(61,275)
Total revenues	225,000	201,985	(23,015)	1,625,000	1,689,083	64,083
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	270,000	162,423	107,577	1,596,020	1,677,707	(81,687)
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	61,394	(61,394)
Total expenditures	270,000	162,423	107,577	1,596,020	1,739,101	(143,081)
Excess (deficiency) of revenues over (under) expenditures	(45,000)	39,562	84,562	28,980	(50,018)	(78,998)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (45,000)	39,562	\$ 84,562	\$ 28,980	(50,018)	\$ (78,998)
Fund balances (deficits), beginning of year		372,530			713,338	
Fund balances (deficits), end of year		\$ 412,092			\$ 663,320	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	State Accommodations			Infrastructure		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	500,000	593,922	93,922	-	34,742	34,742
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	500,000	593,922	93,922	-	34,742	34,742
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	994,525	614,229	380,296
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	451,250	374,580	76,670	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	439,725	(439,725)
Total expenditures	451,250	374,580	76,670	994,525	1,053,954	(59,429)
Excess (deficiency) of revenues over (under) expenditures	48,750	219,342	170,592	(994,525)	(1,019,212)	(24,687)
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	994,525	1,016,448	21,923
Transfers out	(48,750)	(173,870)	(125,120)	-	-	-
Total other financing sources (uses)	(48,750)	(173,870)	(125,120)	994,525	1,016,448	21,923
Net change in fund balances	\$ -	45,472	\$ 45,472	\$ -	(2,764)	\$ (2,764)
Fund balances (deficits), beginning of year		548,950			9,831	
Fund balances (deficits), end of year		\$ 594,422			\$ 7,067	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	County Accommodations Fee			PARD Grants		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,100,000	1,348,815	248,815	575,000	108,361	(466,639)
Interest	-	757	757	-	-	-
Other	-	-	-	-	-	-
Total revenues	1,100,000	1,349,572	249,572	575,000	108,361	(466,639)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	1,045,000	434,725	610,275	1,198,500	12,500	1,186,000
Education and training	-	-	-	-	-	-
Capital outlay	-	247,549	(247,549)	-	355,528	(355,528)
Total expenditures	1,045,000	682,274	362,726	1,198,500	368,028	830,472
Excess (deficiency) of revenues over (under) expenditures	55,000	667,298	612,298	(623,500)	(259,667)	363,833
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	95,000	95,000	198,500	214,236	15,736
Transfers out	(55,000)	(292,083)	(237,083)	-	-	-
Total other financing sources (uses)	(55,000)	(197,083)	(142,083)	198,500	214,236	15,736
Net change in fund balances	\$ -	470,215	\$ 470,215	\$ (425,000)	(45,431)	\$ 379,569
Fund balances (deficits), beginning of year		521,814			45,431	
Fund balances (deficits), end of year		\$ 992,029			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Office of Justice Programs			Duke Power EPD		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	438,595	397,746	(40,849)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	15,000	15,000	-
Total revenues	438,595	397,746	(40,849)	15,000	15,000	-
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	468,445	288,234	180,211	64,050	20,027	44,023
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	23,535	(23,535)	-	-	-
Total expenditures	468,445	311,769	156,676	64,050	20,027	44,023
Excess (deficiency) of revenues over (under) expenditures	(29,850)	85,977	115,827	(49,050)	(5,027)	44,023
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	29,850	66,670	36,820	-	-	-
Transfers out	-	(151,548)	(151,548)	-	-	-
Total other financing sources (uses)	29,850	(84,878)	(114,728)	-	-	-
Net change in fund balances	\$ -	1,099	\$ 1,099	\$ (49,050)	(5,027)	\$ 44,023
Fund balances (deficits), beginning of year		-			94,724	
Fund balances (deficits), end of year		\$ 1,099			\$ 89,697	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	EMS			Animal Shelter		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 5,690,000	\$ 6,454,944	\$ 764,944	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	255,680	286,591	30,911	-	-	-
Interest	-	-	-	-	-	-
Other	1,400,000	1,400,003	3	54,300	259,045	204,745
Total revenues	7,345,680	8,141,538	795,858	54,300	259,045	204,745
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	7,493,950	8,269,314	(775,364)	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	54,300	239,379	(185,079)
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	229,747	(229,747)	-	7,797	(7,797)
Total expenditures	7,493,950	8,499,061	(1,005,111)	54,300	247,176	(192,876)
Excess (deficiency) of revenues over (under) expenditures	(148,270)	(357,523)	(209,253)	-	11,869	11,869
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (148,270)	(357,523)	\$ (209,253)	\$ -	11,869	\$ 11,869
Fund balances (deficits), beginning of year		2,016,340			87,383	
Fund balances (deficits), end of year		\$ 1,658,817			\$ 99,252	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Sheriff Drug Fund			Palmetto 800 Reserve		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,240,000	\$ 1,425,494	\$ 185,494
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	50,000	54,164	4,164
Interest	-	13,849	13,849	-	-	-
Other	300,000	663,417	363,417	-	-	-
Total revenues	300,000	677,266	377,266	1,290,000	1,479,658	189,658
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	500,000	551,999	(51,999)	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	29,699	(29,699)	-	-	-
Total expenditures	500,000	581,698	(81,698)	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(200,000)	95,568	295,568	1,290,000	1,479,658	189,658
Other financing sources (uses):						
Sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(1,900,140)	(1,993,445)	(93,305)
Total other financing sources (uses)	-	-	-	(1,900,140)	(1,993,445)	(93,305)
Net change in fund balances	\$ (200,000)	95,568	\$ 295,568	\$ (610,140)	(513,787)	\$ 96,353
Fund balances (deficits), beginning of year		1,093,605			934,877	
Fund balances (deficits), end of year		\$ 1,189,173			\$ 421,090	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Sheriff - Non Drug Forfeiture			Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 15,383,045	\$ 17,609,474	\$ 2,226,429
County offices	-	-	-	6,261,750	7,251,739	989,989
Intergovernmental	-	-	-	23,243,905	12,765,110	(9,478,795)
Interest	-	3,820	3,820	-	18,426	18,426
Other	40,000	71,183	31,183	8,035,150	3,812,642	(4,222,508)
Total revenues	40,000	75,003	35,003	52,923,850	41,457,391	(10,466,459)
EXPENDITURES						
County government administration	-	-	-	14,560,310	10,142,456	4,417,854
Public safety	227,000	38,994	188,006	13,054,420	11,665,925	1,388,495
Highways and streets	-	-	-	2,932,385	2,970,116	(37,731)
Economic development	-	-	-	9,366,150	1,878,518	6,487,632
Health and welfare	-	-	-	3,217,100	821,992	2,395,108
Culture and recreation	-	-	-	4,182,245	1,146,836	3,035,409
Education and training	-	-	-	9,176,945	9,176,945	-
Capital outlay	-	-	-	-	1,953,258	(1,953,258)
Total expenditures	227,000	38,994	188,006	56,489,555	39,756,046	15,733,509
Excess (deficiency) of revenues over (under) expenditures	(187,000)	36,009	223,009	(3,565,705)	1,701,345	5,267,050
Other financing sources (uses):						
Sale of capital	-	-	-	-	1,001,110	1,001,110
Transfers in	-	-	-	2,803,785	2,549,911	(253,874)
Transfers out	-	-	-	(3,003,890)	(2,610,946)	392,944
Total other financing sources (uses)	-	-	-	(200,105)	940,075	1,140,180
Net change in fund balances	\$ (187,000)	36,009	\$ 223,009	\$ (3,765,810)	2,641,420	\$ 6,407,230
Fund balances (deficits), beginning of year		184,271			11,094,943	
Fund balances (deficits), end of year		\$ 220,280			\$ 13,736,363	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2023

Exhibit B-12

	2020 General Obligation Bond	2008 General Obligation Bond	Capital Lease
ASSETS			
Cash and investment	\$ 561,812	\$ 561,323	\$ 875
Receivables:			
Taxes - Net	27,261	33,296	-
Other	649	812	-
Due from other funds	<u>5,680</u>	<u>7,122</u>	<u>-</u>
Total assets	<u>\$ 595,402</u>	<u>\$ 602,553</u>	<u>\$ 875</u>
LIABILITIES			
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>24,627</u>	<u>29,913</u>	<u>-</u>
Total deferred inflows of resources	<u>24,627</u>	<u>29,913</u>	<u>-</u>
FUND BALANCES			
Restricted	<u>570,775</u>	<u>572,640</u>	<u>875</u>
Total fund balances	<u>570,775</u>	<u>572,640</u>	<u>875</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 595,402</u>	<u>\$ 602,553</u>	<u>\$ 875</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2023

Exhibit B-12

	<u>Combined SSRBs</u>	<u>Total</u>
ASSETS		
Cash and investment	\$ -	\$ 1,124,010
Receivables:		
Taxes - Net	-	60,557
Other	-	1,461
Due from other funds	<u>-</u>	<u>12,802</u>
Total assets	<u>\$ -</u>	<u>\$ 1,198,830</u>
LIABILITIES		
Total liabilities	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>-</u>	<u>54,540</u>
Total deferred inflows of resources	<u>-</u>	<u>54,540</u>
FUND BALANCES		
Restricted	<u>-</u>	<u>1,144,290</u>
Total fund balances	<u>-</u>	<u>1,144,290</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 1,198,830</u>

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-13

	2020 General Obligation Bond			2008 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 460,350	\$ 805,604	\$ 345,254	\$ 632,900	\$ 1,018,420	\$ 385,520
Intergovernmental	42,800	73,761	30,961	60,210	70,967	10,757
Other	-	-	-	-	-	-
Total revenues	<u>503,150</u>	<u>879,365</u>	<u>376,215</u>	<u>693,110</u>	<u>1,089,387</u>	<u>396,277</u>
EXPENDITURES						
Debt service:						
Principal retirement	564,000	564,000	-	775,000	775,000	-
Interest and fiscal charges	<u>105,660</u>	<u>105,655</u>	<u>5</u>	<u>33,990</u>	<u>33,338</u>	<u>652</u>
Total expenditures	<u>669,660</u>	<u>669,655</u>	<u>5</u>	<u>808,990</u>	<u>808,338</u>	<u>652</u>
Excess of revenues over (under) expenditures	<u>(166,510)</u>	<u>209,710</u>	<u>376,220</u>	<u>(115,880)</u>	<u>281,049</u>	<u>396,929</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (166,510)</u>	<u>209,710</u>	<u>\$ 376,220</u>	<u>\$ (115,880)</u>	<u>281,049</u>	<u>\$ 396,929</u>
Fund balances, beginning of year		<u>361,065</u>			<u>291,591</u>	
Fund balances, end of year		<u>\$ 570,775</u>			<u>\$ 572,640</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-13

	Capital Lease			Combined SSRBs		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	10,494	10,494	-	-	-
Total revenues	-	10,494	10,494	-	-	-
EXPENDITURES						
Debt service:						
Principal retirement	2,199,375	2,191,533	7,842	1,048,000	548,000	500,000
Interest and fiscal charges	102,075	109,606	(7,531)	327,220	317,048	10,172
Total expenditures	2,301,450	2,301,139	311	1,375,220	865,048	510,172
Excess of revenues over (under) expenditures	(2,301,450)	(2,290,645)	10,805	(1,375,220)	(865,048)	510,172
Other financing sources (uses):						
Transfers in	2,301,450	2,291,520	(9,930)	1,375,220	865,048	(510,172)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	2,301,450	2,291,520	(9,930)	1,375,220	865,048	(510,172)
Net change in fund balances	\$ -	875	\$ 875	\$ -	-	\$ -
Fund balances, beginning of year		-			-	
Fund balances, end of year		\$ 875			\$ -	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-13

Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual			
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes and fee in lieu of taxes	\$ 1,093,250	\$ 1,824,024	\$ 730,774
Intergovernmental	103,010	144,728	41,718
Other	-	10,494	10,494
Total revenues	<u>1,196,260</u>	<u>1,979,246</u>	<u>782,986</u>
EXPENDITURES			
Debt service:			
Principal retirement	4,586,375	4,078,533	507,842
Interest and fiscal charges	<u>568,945</u>	<u>565,647</u>	<u>3,298</u>
Total expenditures	<u>5,155,320</u>	<u>4,644,180</u>	<u>511,140</u>
Excess of revenues over (under) expenditures	<u>(3,959,060)</u>	<u>(2,664,934)</u>	<u>1,294,126</u>
Other financing sources (uses):			
Transfers in	3,676,670	3,156,568	(520,102)
Transfers out	-	-	-
Total other financing sources (uses)	<u>3,676,670</u>	<u>3,156,568</u>	<u>(520,102)</u>
Net change in fund balances	<u>\$ (282,390)</u>	491,634	<u>\$ 774,024</u>
Fund balances, beginning of year		<u>652,656</u>	
Fund balances, end of year		<u>\$ 1,144,290</u>	

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2023**

Exhibit B-14

	<u>2020 GOB</u>	<u>Software Lease</u>	<u>Capital Projects</u>
ASSETS			
Cash and investment	\$ -	\$ -	\$ 1,114,442
Cash and investment, restricted	16,577	-	-
Receivables:			
Taxes - Net	-	-	55,696
Intergovernmental	-	-	-
Other	-	-	11,302
Due from other funds	-	-	26,274
	<u>-</u>	<u>-</u>	<u>26,274</u>
Total assets	<u>\$ 16,577</u>	<u>\$ -</u>	<u>\$ 1,207,714</u>
LIABILITIES			
Accounts payable	\$ 13,658	\$ -	\$ 761,952
Due to other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>13,658</u>	<u>-</u>	<u>761,952</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	43,558
	<u>-</u>	<u>-</u>	<u>43,558</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>43,558</u>
FUND BALANCE:			
Restricted	2,919	-	402,204
	<u>2,919</u>	<u>-</u>	<u>402,204</u>
Total fund balances	<u>2,919</u>	<u>-</u>	<u>402,204</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,577</u>	<u>\$ -</u>	<u>\$ 1,207,714</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2023

Exhibit B-14

	Economic Development	Industrial Park	Total
ASSETS			
Cash and investment	\$ 9,133,118	\$ 444	\$ 10,248,004
Cash and investment, restricted	-	-	16,577
Receivables:			-
Taxes - Net	236,013	-	291,709
Intergovernmental	-	-	-
Other	-	-	11,302
Due from other funds	-	-	26,274
 Total assets	 \$ 9,369,131	 \$ 444	 \$ 10,593,866
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 775,610
Due to other funds	-	-	-
 Total liabilities	 -	 -	 775,610
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	104,449	-	148,007
 Total deferred inflows of resources	 104,449	 -	 148,007
FUND BALANCE:			
Restricted	9,264,682	444	9,670,249
 Total fund balances	 9,264,682	 444	 9,670,249
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 9,369,131	 \$ 444	 \$ 10,593,866

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	2020 GOB	Software Lease	Capital Projects
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ 3,729,806
Intergovernmental	-	-	193,146
Interest	54	8,946	-
Other	-	-	455,384
Total revenues	<u>54</u>	<u>8,946</u>	<u>4,378,336</u>
EXPENDITURES			
County government administration	-	-	70,291
Public Safety	-	-	110,649
Highway and streets	28,727	-	12,683
Culture & recreation	-	-	75,986
Economic development	-	-	-
Health & welfare	-	-	-
Capital outlay	450,256	-	7,422,343
Total expenditures	<u>478,983</u>	<u>-</u>	<u>7,691,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(478,929)</u>	<u>8,946</u>	<u>(3,313,616)</u>
Other financing sources (uses):			
Sale of capital assets	-	-	168,159
Issuance of bond	-	-	-
Insurance recoveries	-	-	85,476
Transfers in	481,848	-	4,589,118
Transfers out	-	(414,518)	(1,545,034)
Total other financing sources (uses)	<u>481,848</u>	<u>(414,518)</u>	<u>3,297,719</u>
Net change in fund balances	2,919	(405,572)	(15,897)
Fund balances, beginning of year	-	405,572	418,101
Fund balances, end of year	<u>\$ 2,919</u>	<u>\$ -</u>	<u>\$ 402,204</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Economic Development	Industrial Park	Total
REVENUES			
Property taxes and fee in lieu of taxes	\$ 3,510,311	\$ 444	\$ 7,240,561
Intergovernmental	-	-	193,146
Interest	-	-	9,000
Other	-	-	455,384
Total revenues	<u>3,510,311</u>	<u>444</u>	<u>7,898,091</u>
EXPENDITURES			
County government administration	-	-	70,291
Public Safety	-	-	110,649
Highway and streets	-	-	41,410
Culture & recreation	-	-	75,986
Economic development	-	-	-
Health & welfare	-	-	-
Capital outlay	-	-	7,872,599
Total expenditures	<u>-</u>	<u>-</u>	<u>8,170,935</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,510,311</u>	<u>444</u>	<u>(272,844)</u>
Other financing sources (uses):			
Sale of capital assets	-	-	168,159
Issuance of bond	-	-	-
Insurance recoveries	-	-	85,476
Transfers in	-	-	5,070,966
Transfers out	<u>(1,330,319)</u>	<u>-</u>	<u>(3,289,871)</u>
Total other financing sources (uses)	<u>(1,330,319)</u>	<u>-</u>	<u>2,034,730</u>
Net change in fund balances	2,179,992	444	1,761,886
Fund balances, beginning of year	<u>7,084,690</u>	<u>-</u>	<u>7,908,363</u>
			<u>-</u>
Fund balances, end of year	<u>\$ 9,264,682</u>	<u>\$ 444</u>	<u>\$ 9,670,249</u>

ANDERSON COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF FINES, ASSESSMENTS, AND SURCHARGES
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit B-14

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
Court Fines and Assessments:				
Court fines and assessments collected	232,784	2,120,701	-	2,353,485
Court fines and assessments remitted to State Treasurer	(155,581)	(1,053,667)	-	(1,209,248)
Total Court Fines and Assessments retained	77,203	1,067,034	-	1,144,237
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained	27,046	20,048	-	47,094
Assessments retained	10,856	74,518	-	85,374
Total Surcharges and Assessments retained for victim services	37,902	94,566	-	132,468

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
Carryforward from Previous Year – Beginning Balance	-	-	-
Victim Service Revenue:			
Victim Service Fines Retained by City/County Treasurer	-	426	426
Victim Service Assessments Retained by City/County Treasurer	-	85,374	85,374
Victim Service Surcharges Retained by City/County Treasurer	-	47,094	47,094
Interest Earned	-	-	-
Grant Funds Received		1,079	1,079
General Funds Transferred to Victim Service Fund	-	122,346	122,346
Contribution Received from Victim Service Contracts:			
(1) Town of Pendleton	-	1,066	1,066
(2) Town of West Pelzer	-	3,310	3,310
(3) Town of Iva	-	1,887	1,887
(4) Town of Williamston	-	2,711	2,711
(5) City of Belton	-	3,622	3,622
(6) Town of Honea Path	-	2,280	2,280
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	-	271,195	271,195
Expenditures for Victim Service Program:	Municipal	County	Total
Salaries and Benefits	-	271,195	271,195
Operating Expenditures	-	-	-
Victim Service Contract(s):			
(1) Entity's Name			
(2) Entity's Name			
Victim Service Donation(s):			
(1) Domestic Violence Shelter:	-	-	-
(2) Rape Crisis Center:	-	-	-
(3) Other local direct crime victims service agency:	-	-	-
Transferred to General Fund	-	-	-
Total Expenditures from Victim Service Fund/Program (B)	-	271,195	271,195
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	-	-	-
Less: Prior Year Fund Deficit Repayment	-	-	-
Carryforward Funds – End of Year	-	-	-

STATISTICAL SECTION

This part of the Anderson County, South Carolina's annual comprehensive financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	125
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	131
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	135
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	139
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	141

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Table 1

ANDERSON COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Net investment in capital assets	\$ 122,182,134	\$ 144,627,263	\$ 139,050,242	\$ 129,920,219	\$ 137,919,815	\$ 145,492,994	\$ 145,943,371	\$ 144,259,918	\$ 141,263,643	\$ 145,397,874
Restricted	16,261,923	22,045,909	28,978,791	34,367,294	27,734,691	39,053,356	38,437,998	22,687,297	29,196,446	42,996,654
Unrestricted (Deficit)	20,428,517	(45,665,426)	(38,549,632)	(37,909,779)	(44,599,034)	(62,714,258)	(72,246,354)	(58,226,499)	(53,529,653)	(57,710,695)
Total governmental activities net position	<u>\$ 158,872,574</u>	<u>\$ 121,007,746</u>	<u>\$ 129,479,401</u>	<u>\$ 126,377,734</u>	<u>\$ 121,055,472</u>	<u>\$ 121,832,092</u>	<u>\$ 112,135,015</u>	<u>\$ 108,720,716</u>	<u>\$ 116,930,436</u>	<u>\$ 130,683,833</u>
Business-type activities										
Net investment in capital assets	\$ 47,078,592	\$ 31,527,566	\$ 32,761,066	\$ 33,139,465	\$ 36,007,135	\$ 36,491,847	\$ 34,599,814	\$ 36,105,414	\$ 35,755,721	\$ 55,216,326
Restricted	3,067,967	1,900,994	1,589,389	2,922,058	2,925,651	2,932,788	2,694,454	3,080,806	2,886,809	2,787,699
Unrestricted (Deficit)	5,067,068	2,679,309	5,406,329	5,105,802	5,533,916	7,354,820	8,968,954	11,225,557	17,054,843	16,723,680
Total business-type activities net position	<u>\$ 55,213,627</u>	<u>\$ 36,107,869</u>	<u>\$ 39,756,784</u>	<u>\$ 41,167,325</u>	<u>\$ 44,466,702</u>	<u>\$ 46,779,455</u>	<u>\$ 46,263,222</u>	<u>\$ 50,411,777</u>	<u>\$ 55,697,373</u>	<u>\$ 74,727,705</u>
Primary government										
Net investment in capital assets	\$ 169,260,726	\$ 176,154,829	\$ 171,811,308	\$ 163,059,684	\$ 173,926,950	\$ 181,984,841	\$ 180,543,185	\$ 180,365,332	\$ 177,019,364	\$ 200,614,200
Restricted	19,329,890	23,946,903	30,568,180	37,289,352	30,660,342	41,986,144	41,132,452	25,768,103	32,083,255	45,784,353
Unrestricted (Deficit)	25,495,585	(42,986,117)	(33,143,303)	(32,803,977)	(39,065,118)	(55,359,438)	(63,277,400)	(47,000,942)	(36,474,810)	(40,987,015)
Total primary government net position	<u>\$ 214,086,201</u>	<u>\$ 157,115,615</u>	<u>\$ 169,236,185</u>	<u>\$ 167,545,059</u>	<u>\$ 165,522,174</u>	<u>\$ 168,611,547</u>	<u>\$ 158,398,237</u>	<u>\$ 159,132,493</u>	<u>\$ 172,627,809</u>	<u>\$ 205,411,538</u>

Source: Statement of Net Position, Exhibit A-1 for FY 2023 and prior Annual Comprehensive Financial Reports for FY 2014 - FY 2022.

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental activities:										
General government	\$ 20,423,776	\$ 21,679,955	\$ 23,392,875	\$ 24,447,843	\$ 27,031,267	\$ 31,393,577	\$ 33,818,535	\$ 40,316,427	\$ 47,594,429	\$ 41,783,980
Public safety	37,712,343	38,039,430	40,316,458	40,927,475	42,640,682	45,398,880	50,928,867	50,941,326	51,311,138	55,559,736
Highways and streets	17,847,316	18,678,064	23,925,211	25,576,501	25,119,796	21,390,969	24,894,569	22,054,151	21,080,528	23,874,487
Economic Development	9,927,094	4,425,602	3,309,243	2,998,009	4,558,970	10,571,559	1,819,478	2,119,520	7,524,263	2,726,255
Health and welfare	3,199,518	4,071,856	4,291,823	5,545,274	5,125,988	5,099,184	5,955,300	5,393,423	5,504,464	6,077,504
Culture and recreation	3,630,091	4,083,035	4,185,427	4,411,950	5,023,805	5,165,613	5,659,818	5,517,282	6,211,370	6,731,768
Education and training	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695	9,000,122	9,448,295	9,658,933	9,640,354	10,027,290
Interest and fiscal charges on long-term debt	1,391,207	913,347	832,441	901,324	704,938	765,705	806,741	769,988	696,307	2,132,756
Total governmental activities expenses	101,013,732	98,604,364	107,329,245	112,446,677	118,501,141	128,785,609	133,331,603	136,771,050	149,562,853	148,913,776
Business-type activities										
Sewer	8,247,278	7,365,937	7,970,701	8,159,689	7,998,909	8,636,122	9,756,047	8,575,278	8,784,744	9,058,399
Stormwater	332,512	368,677	429,586	523,251	574,558	707,091	789,329	574,239	705,643	789,353
Solid Waste	5,418,117	5,470,750	4,791,880	6,055,727	6,350,243	6,951,872	7,300,690	8,614,843	8,910,198	9,014,785
Airport	2,137,760	-	-	-	-	-	-	-	-	-
Total business-type activities expense	16,135,667	13,205,364	13,192,167	14,738,667	14,923,710	16,295,085	17,846,066	17,764,360	18,400,585	18,862,537
Total primary government expenses	\$ 117,149,399	\$ 111,809,728	\$ 120,521,412	\$ 127,185,344	\$ 133,424,851	\$ 145,080,694	\$ 151,177,669	\$ 154,535,410	\$ 167,963,438	\$ 167,776,313
Program Revenues										
Governmental activities										
Charges for services:										
General government	\$ 5,317,361	\$ 5,807,800	\$ 6,229,296	\$ 6,204,749	\$ 6,532,097	\$ 7,397,959	\$ 7,511,815	\$ 10,134,700	\$ 11,912,782	\$ 11,218,111
Public safety	1,945,400	1,066,491	1,081,662	1,039,154	998,697	2,990,343	2,903,033	3,113,232	3,451,140	3,726,757
Highways and streets	-	1,379,395	1,314,654	1,391,167	1,519,432	1,359,422	1,369,957	1,472,448	1,745,365	2,907,588
Health and welfare	123,533	1,055,289	1,160,725	1,290,089	1,681,641	1,040,315	2,119,425	2,658,993	3,758,280	2,964,704
Culture and recreation	957,719	1,079,113	1,266,158	1,321,711	1,380,125	1,437,472	1,144,924	1,165,568	1,730,772	404,795
Education and training	-	-	-	-	-	363,022	687,355	693,348	708,694	850,345
Operating grants and contributions	5,637,645	4,676,108	5,092,701	6,910,627	8,176,673	16,888,440	13,554,945	20,456,849	34,464,462	36,307,431
Capital grants and contributions	15,039,916	8,227,783	20,963,550	11,171,800	18,269,901	12,073,884	5,834,402	2,303,677	4,993,817	3,761,162
Total governmental activities program revenues	29,021,574	23,291,979	37,108,746	29,329,297	38,558,566	43,550,857	35,125,856	41,998,815	62,765,312	62,140,893

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Program Revenues, Continued										
Business-type activities										
Charges for services:										
Sewer	6,234,751	6,698,461	7,380,775	7,240,301	8,228,221	7,685,487	7,011,662	7,994,608	9,158,612	8,812,236
Stormwater	54,444	75,557	67,219	166,262	213,263	134,034	153,081	276,517	357,571	257,906
Solid Waste	6,159,530	6,347,079	6,469,316	6,751,287	7,117,766	7,404,223	7,630,942	7,938,520	8,710,239	8,110,458
Airport	1,768,773	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	27,693	-	-	-	-	1,429	562,352	-
Capital grants and contributions	492,027	-	1,000,000	-	203,674	1,238,760	186,098	-	-	1,223,240
Total business-type activities and program revenues	14,709,525	13,121,097	14,945,003	14,157,850	15,762,924	16,462,504	14,981,783	16,211,074	18,788,774	18,403,840
Total primary government program revenues	<u>\$ 43,731,099</u>	<u>\$ 36,413,076</u>	<u>\$ 52,053,749</u>	<u>\$ 43,487,147</u>	<u>\$ 54,321,490</u>	<u>\$ 60,013,361</u>	<u>\$ 50,107,639</u>	<u>\$ 58,209,889</u>	<u>\$ 81,554,086</u>	<u>\$ 80,544,733</u>
Net (Expense)/Revenue										
Governmental activities	\$ (71,992,158)	\$ (75,312,385)	\$ (70,220,499)	\$ (83,117,380)	\$ (79,942,575)	\$ (85,234,752)	\$ (98,205,747)	\$ (94,772,235)	\$ (86,797,541)	\$ (86,772,883)
Business-type activities	(1,426,142)	(84,267)	1,752,836	(580,817)	839,214	167,419	(2,864,283)	(1,553,286)	388,189	(458,697)
Total primary government net expense	<u>\$ (73,418,300)</u>	<u>\$ (75,396,652)</u>	<u>\$ (68,467,663)</u>	<u>\$ (83,698,197)</u>	<u>\$ (79,103,361)</u>	<u>\$ (85,067,333)</u>	<u>\$ (101,070,030)</u>	<u>\$ (96,325,521)</u>	<u>\$ (86,409,352)</u>	<u>\$ (87,231,580)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	\$ 60,742,778	\$ 62,368,447	\$ 64,540,365	\$ 66,897,664	\$ 67,882,993	\$ 72,207,731	\$ 74,580,121	\$ 79,878,109	\$ 82,383,618	\$ 92,115,703
Intergovernmental	10,598,181	10,736,140	10,683,047	11,088,463	10,980,742	11,104,620	11,462,209	11,584,477	12,144,923	12,585,466
Contributions and donations	6,289,842	309,920	1,681,548	-	-	-	-	-	-	-
Franchise fees	1,250,331	1,566,373	1,638,209	1,590,433	1,588,149	1,621,224	1,637,947	1,617,575	1,599,158	1,514,838
Interest and investment income	101,380	130,864	148,985	138,334	429,153	926,992	828,393	127,122	26,199	2,865,517
Net gain (loss) on sale of capital assets	-	-	-	336,999	463,284	150,805	-	-	160,600	587,017
Transfers	(355,000)	16,087,807	-	(36,180)	-	-	-	(1,849,347)	(1,307,237)	(9,142,261)
Total governmental activities	<u>\$ 78,627,512</u>	<u>\$ 91,199,551</u>	<u>\$ 78,692,154</u>	<u>\$ 80,015,713</u>	<u>\$ 81,344,321</u>	<u>\$ 86,011,372</u>	<u>\$ 88,508,670</u>	<u>\$ 91,357,936</u>	<u>\$ 95,007,261</u>	<u>\$ 100,526,280</u>

Table 2

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and Other Changes in in Net Position, Continued										
Business-type activities										
Property taxes	1,637,606	1,601,390	1,669,122	1,704,815	1,791,113	1,865,562	1,938,744	2,043,942	2,125,253	2,446,778
Intergovernmental	191,605	177,266	204,790	182,482	1,226,335	228,664	324,119	1,788,660	1,152,449	411,957
Interest and investment income	1,761	1,864	2,167	5,892	20,217	48,222	42,633	7,115	4,468	49,916
Net gain (loss) on sale of capital assets	141,492	-	20,000	61,989	34,986	2,886	42,554	12,777	308,000	-
Transfers	355,000	(16,087,807)	-	36,180	-	-	-	1,849,347	1,307,237	9,142,261
Total business-type activities	2,327,464	(14,307,287)	1,896,079	1,991,358	3,072,651	2,145,334	2,348,050	5,701,841	4,897,407	12,050,912
Total primary government	<u>\$ 80,954,976</u>	<u>\$ 76,892,264</u>	<u>\$ 80,588,233</u>	<u>\$ 82,007,071</u>	<u>\$ 84,416,972</u>	<u>\$ 88,156,706</u>	<u>\$ 90,856,720</u>	<u>\$ 97,059,777</u>	<u>\$ 99,904,668</u>	<u>\$ 112,577,192</u>
Changes in Net Position										
Governmental activities	\$ 6,635,354	\$ 15,887,166	\$ 8,471,655	\$ (3,101,667)	\$ 1,401,746	\$ 776,620	\$ (9,697,077)	\$ (3,414,299)	\$ 8,209,720	\$ 13,753,397
Business activities	<u>901,322</u>	<u>(14,391,554)</u>	<u>3,648,915</u>	<u>1,410,541</u>	<u>3,911,865</u>	<u>2,312,753</u>	<u>(516,233)</u>	<u>4,148,555</u>	<u>5,285,596</u>	<u>11,592,215</u>
Total primary government	<u>\$ 7,536,676</u>	<u>\$ 1,495,612</u>	<u>\$ 12,120,570</u>	<u>\$ (1,691,126)</u>	<u>\$ 5,313,611</u>	<u>\$ 3,089,373</u>	<u>\$ (10,213,310)</u>	<u>\$ 734,256</u>	<u>\$ 13,495,316</u>	<u>\$ 25,345,612</u>

Source: Statement of Activities, Exhibit A-2 for FY 2023 and prior Annual Comprehensive Financial Reports for FY 2014 - FY 2022.

In Fiscal Year 2015, the Airport was reclassified from a proprietary fund to a special revenue fund. Consequently the expenditures are now disclosed under governmental activities.

Table 3

ANDERSON COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 261,445	\$ 300,115	\$ 279,458	\$ 216,780	\$ 242,085	\$ 280,366	\$ 320,865	\$ 338,032	\$ 385,294	\$ 472,670
Restricted	-	-	-	-	-	-	-	721,938	732,219	736,374
Committed	2,773,440	3,219,845	2,765,855	5,446,745	8,575,510	-	-	-	-	-
Assigned	-	-	-	-	-	10,168,795	8,400,635	9,336,430	16,147,450	15,176,190
Unassigned	17,984,838	17,373,402	20,254,269	20,804,345	18,133,883	16,548,488	13,923,465	18,156,418	14,932,935	15,928,485
Total general fund	<u>\$ 21,019,723</u>	<u>\$ 20,893,362</u>	<u>\$ 23,299,582</u>	<u>\$ 26,467,870</u>	<u>\$ 26,951,478</u>	<u>\$ 26,997,649</u>	<u>\$ 22,644,965</u>	<u>\$ 28,552,818</u>	<u>\$ 32,197,898</u>	<u>\$ 32,313,719</u>
All Other Governmental Funds										
Nonspendable										
Special revenue	\$ -	\$ 84,348	\$ 310,671	\$ 57,284	\$ 81,423	\$ 113,114	\$ 119,592	\$ 123,224	\$ 163,294	\$ 85,005
Capital projects	-	-	62,186	-	-	-	-	-	-	-
Restricted										
Special revenue	12,467,132	16,980,656	19,703,475	18,788,903	16,725,548	17,846,326	16,961,924	18,135,428	20,154,593	31,432,723
Debt service	996,621	616,556	519,972	452,313	414,809	402,802	355,020	418,377	652,656	1,144,290
Capital projects	2,798,170	4,448,697	8,755,344	15,126,078	10,512,911	20,691,114	21,001,462	24,223,118	13,528,596	67,726,951
Unassigned										
Special revenue	(7,043)	(312,358)	(343,205)	(39,376)	(14,287)	(100,892)	(94,744)	(254,228)	-	-
Capital projects	-	-	(42,998)	-	(1,410)	(210,860)	(486,656)	-	(62,838)	-
Total all other governmental funds	<u>\$ 16,254,880</u>	<u>\$ 21,817,899</u>	<u>\$ 28,965,445</u>	<u>\$ 34,385,202</u>	<u>\$ 27,718,994</u>	<u>\$ 38,741,604</u>	<u>\$ 37,856,598</u>	<u>\$ 42,645,919</u>	<u>\$ 34,436,301</u>	<u>\$ 100,388,969</u>
Total all governmental funds	<u>\$ 37,274,603</u>	<u>\$ 42,711,261</u>	<u>\$ 52,265,027</u>	<u>\$ 60,853,072</u>	<u>\$ 54,670,472</u>	<u>\$ 65,739,253</u>	<u>\$ 60,501,563</u>	<u>\$ 71,198,737</u>	<u>\$ 66,634,199</u>	<u>\$ 132,702,688</u>

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2023 and prior Annual Comprehensive Financial Reports for FY 2014 - FY 2022.

Table 4

ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Property taxes and fee in lieu of taxes	\$ 60,397,198	\$ 61,817,348	\$ 64,097,007	\$ 66,862,857	\$ 69,707,725	\$ 71,837,845	\$ 74,596,607	\$ 79,633,113	\$ 83,479,673	\$ 92,358,079
County offices	6,598,650	8,763,913	9,113,099	9,363,581	10,051,657	12,100,571	12,817,832	15,784,048	19,442,706	19,625,231
Intergovernmental	29,210,888	21,851,986	34,997,808	27,008,073	34,311,755	38,074,173	26,518,950	32,393,674	44,493,539	46,212,559
Interest	101,382	130,865	148,985	138,334	429,153	926,992	828,391	127,121	26,196	2,865,517
Other	5,205,090	4,978,599	5,319,095	4,252,018	5,140,365	4,182,897	4,286,347	5,077,822	8,512,812	6,924,394
Total revenues	101,513,208	97,542,711	113,675,994	107,624,863	119,640,655	127,122,478	119,048,127	133,015,778	155,954,926	167,985,780
Expenditures										
General government	19,386,324	20,485,771	21,863,683	22,658,768	24,231,985	28,421,386	29,512,949	35,215,860	46,135,018	39,935,194
Public Safety	34,660,179	34,818,573	36,408,611	37,382,172	38,340,406	41,558,705	46,444,631	46,184,712	48,139,397	51,916,539
Highways and streets	9,647,022	9,611,333	14,793,894	15,916,771	14,964,782	11,029,877	16,398,783	12,980,719	15,084,252	17,923,579
Economic development	9,923,934	4,415,685	3,282,261	2,961,476	4,228,185	8,130,648	1,719,054	3,825,875	7,516,725	2,720,218
Health and welfare	2,690,396	3,524,038	3,726,936	4,969,895	4,502,040	4,444,568	5,228,872	4,650,520	5,032,233	5,556,232
Culture and recreation	2,195,137	2,671,999	2,640,884	2,812,136	3,288,440	3,309,221	3,747,943	3,333,420	4,425,777	4,577,492
Education and training	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695	8,637,100	8,760,940	8,965,585	8,931,660	9,176,945
Debt service										
Principal retirement	4,949,355	4,695,858	4,716,751	4,583,030	11,648,025	5,570,321	4,902,581	4,974,756	3,997,978	4,078,533
Interest and fiscal charges	1,488,242	904,716	810,667	813,137	713,611	619,682	751,981	720,150	653,346	565,647
Bond issuance costs	-	-	-	-	-	-	-	-	-	213,440
Payment to escrow agent to refund debt	-	-	-	-	-	2,400,000	-	-	-	-
Capital outlay	4,901,304	4,378,023	14,147,490	6,601,956	15,770,551	16,386,899	9,740,810	10,753,337	19,843,356	12,365,956
Total expenditures	96,724,280	92,219,071	109,466,944	106,337,642	125,983,720	130,508,407	127,208,544	131,604,934	159,759,742	149,029,775
Excess of revenues over (under) expenditures	4,788,928	5,323,640	4,209,050	1,287,221	(6,343,065)	(3,385,929)	(8,160,417)	1,410,844	(3,804,816)	18,956,005
Other Financing Sources (Uses)										
Issuance of bonds	9,320,000	-	-	7,000,000	-	11,208,000	-	8,531,487	-	55,000,000
Issuance of capital lease	-	-	5,300,000	-	-	5,350,000	-	-	-	-
Issuance of debt	-	-	-	-	-	-	2,696,001	-	318,155	-
Sale of capital assets	-	-	40,081	327,044	97,529	197,741	94,346	735,577	162,412	1,169,269
Write down of asset to market	-	-	-	-	-	(2,372,769)	-	-	-	-
Insurance recoveries	-	-	4,635	9,960	62,936	71,738	132,380	52,507	66,948	85,476
Principal retirement-Refinancing	(4,025,000)	-	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	(5,160,580)	-	-	-	-	-	-	-	-	-
Transfers in	5,015,882	9,265,379	8,221,981	5,010,639	17,887,993	6,528,441	6,495,892	14,763,318	14,596,320	11,259,693
Transfers out	(5,370,882)	(9,152,361)	(8,221,981)	(5,046,819)	(17,887,993)	(6,528,441)	(6,495,892)	(14,796,559)	(15,903,557)	(20,401,954)
Total other financing sources (uses)	(220,580)	113,018	5,344,716	7,300,824	160,465	14,454,710	2,922,727	9,286,330	(759,722)	47,112,484
Net Change in fund balances	\$ 4,568,348	\$ 5,436,658	\$ 9,553,766	\$ 8,588,045	\$ (6,182,600)	\$ 11,068,781	\$ (5,237,690)	\$ 10,697,174	\$ (4,564,538)	\$ 66,068,489
Debt service as a percentage of noncapital expenditures*	7%	6%	6%	5%	11%	5%	5%	5%	3%	3%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2023 and prior Annual Comprehensive Financial Reports for FY 2014 - FY 2022.

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

ANDERSON COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

** In thousands*

Fiscal Year Ended June 30,	ASSESSED REAL PROPERTY		ASSESSED PERSONAL PROPERTY		Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
	Residential Property*	Commercial Property*	Motor Vehicles*	Other Personal Property*				
2014	\$271,130	\$223,416	\$77,064	\$99,215	\$670,825	86.9	\$13,413,374	5.00%
2015	275,994	225,728	82,473	103,250	687,445	85.3	13,555,970	5.07%
2016	283,352	231,847	87,373	105,658	708,230	85.3	14,060,714	5.04%
2017	291,778	235,150	91,566	110,579	729,073	86.0	15,434,132	4.72%
2018	315,350	248,162	94,829	112,082	770,423	83.9	15,377,586	5.01%
2019	326,019	251,512	93,084	114,427	785,042	84.8	15,717,768	4.99%
2020	337,741	256,211	94,629	112,554	801,135	84.7	16,122,640	4.97%
2021	351,324	268,464	98,678	122,208	840,674	84.7	16,843,662	4.99%
2022	369,881	277,115	106,891	124,969	878,856	85.7	17,637,015	4.98%
2023	\$440,423	\$306,755	\$119,063	\$123,422	\$989,663	83.3	\$20,193,099	4.90%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. Property is assessed by the County as follows:

Owner occupied residences 4%
Agricultural property 4%
Other property 6% (Commerical, second homes, etc.)

The South Carolina Department of Revenue assesses industrial & manufacturing property at 10.5%, but then calculates reductions for an effective rate of 6.5%.

Table 6

**ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	304.0	2.9	3.0	6.0
2017	83.7	2.3	86.0	308.5	345.4	322.8	313.8	309.8	3.1	3.0	6.0
2018	81.7	2.2	83.9	308.7	344.7	324.1	314.9	308.9	4.1	3.0	6.0
2019	82.7	2.1	84.8	316.0	348.6	329.0	321.5	316.1	4.1	3.0	6.0
2020	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0
2021	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0
2022	83.9	1.8	85.7	332.1	332.6	334.3	328.1	325.3	3.1	3.0	6.8
2023	81.5	1.8	83.3	317.6	343.8	338.7	315.5	312.3	3.1	3.0	7.2

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2023			2014		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 36,681	1	3.7%	\$ 28,336	1	4.2%
Piedmont Natural Gas Company	6,295	2	0.6%	1,677	7	0.2%
Colonial Pipeline Company	5,489	3	0.6%	3,742	3	0.6%
Transcontinental Gas Pipe Line	3,299	4	0.3%	1,632	10	0.2%
Nutra Manufacturing LLC	2,374	5	0.2%			
RK Pointe at Greenville Destination	2,203	6	0.2%			
Michelin North America, Inc.	2,061	7	0.2%	3,742	4	0.6%
Owens Corning	1,916	8	0.2%	3,744	2	0.6%
Walden Oaks Anderson, LLC	1,815	9	0.2%			
Robert Bosch Corporation	\$ 1,788	10	0.2%	1,929	6	0.3%
Bellsouth Telecommunications				3,405	5	0.5%
One World Technologies, Inc.				1,647	8	0.2%
General Motors, LLC				\$ 1,645	9	0.2%
Total	<u>\$ 63,921</u>		<u>6.46%</u>	<u>\$ 51,499</u>		<u>7.60%</u>

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 179,645,769	\$ 159,507,570	89%	\$ 14,509,268	\$ 174,016,838	97%
2015	184,522,135	161,991,490	88%	15,011,456	177,002,946	96%
2016	197,200,421	169,136,787	86%	16,092,005	185,228,792	94%
2017	201,016,823	172,016,950	86%	15,975,445	187,992,395	94%
2018	212,294,114	179,959,634	85%	15,123,694	195,083,328	92%
2019	217,573,919	185,875,512	85%	15,617,943	201,493,455	93%
2020	229,944,478	192,885,930	84%	18,269,131	211,155,061	92%
2021	248,869,097	205,105,487	82%	18,021,775	223,127,262	90%
2022	258,795,069	215,539,139	83%	17,200,910	232,740,049	90%
2023	\$ 280,437,681	\$ 234,205,838	84%	\$ 17,392,940	\$ 251,598,778	90%

Source: Anderson County Treasurer records.

Table 9

ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Business Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Notes Payable	Installment Purchase Revenue Bonds	Special Source Bonds	Financed Purchase	Revenue Bonds	Note Payable to Other Governments			
2014	\$ 13,990,000	\$ 723,703	\$ -	\$ 10,060,000	\$ 5,772,000	\$ 1,785,000	\$ 34,281,247	\$66,611,950	1.01%	345
2015	11,735,000	361,845	-	8,575,000	5,178,000	1,435,000	32,464,834	59,749,679	0.88%	309
2016	10,290,000	4,514,093	-	7,055,000	4,574,000	1,080,000	33,283,715	60,796,808	0.88%	312
2017	15,745,000	3,647,063	-	5,500,000	3,958,000	725,000	31,600,177	61,175,240	0.85%	309
2018	7,170,000	2,762,038	-	3,940,000	3,330,000	365,000	29,854,959	47,421,997	0.62%	236
2019	5,570,000	6,321,717	-	11,208,000	2,690,000	2,789,000	28,157,662	56,736,379	0.71%	280
2020	3,935,000	7,254,138	-	10,357,000	2,037,000	2,588,415	26,191,512	52,363,065	0.62%	257
2021	10,820,000	5,479,869	-	9,469,000	1,371,000	2,336,931	24,438,843	53,915,643	0.60%	261
2022	9,469,000	4,358,046	-	8,941,000	692,000	2,077,097	21,996,169	47,533,312	0.49%	227
2023	\$ 8,130,000	\$ 2,858,513	\$ 55,000,000	\$ 8,393,000	\$ -	\$ 1,808,637	\$ 20,251,127	\$96,441,277	0.93%	454

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Table 10

ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt Outstanding			Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita *
	General Obligation Bonds	Capital Leases	Total General Bonded Debt				
2014	\$ 13,990,000	\$ 282,000	\$ 14,272,000	\$ 984,901	\$ 13,287,099	99.06%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	82.02%	57.50
2016	10,290,000	-	10,290,000	512,347	9,777,653	69.54%	50.22
2017	15,745,000	-	15,745,000	437,063	15,307,937	99.18%	77.20
2018	7,170,000	-	7,170,000	412,528	6,757,472	43.94%	33.70
2019	5,570,000	-	5,570,000	392,515	5,177,485	32.94%	25.60
2020	3,935,000	-	3,935,000	354,452	3,580,548	22.21%	17.58
2021	10,820,000	-	10,820,000	418,377	10,401,623	61.75%	50.27
2022	9,469,000	-	9,469,000	652,656	8,816,344	49.99%	42.07
2023	\$ 8,130,000	\$ -	\$ 8,130,000	\$ 1,143,415	\$ 6,986,585	34.60%	32.88

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Source: 2023 Financial Report Table 9.

Table 11

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2023

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Anderson School District #1	\$ 158,065,000	100.00%	\$ 158,065,000
Anderson School District #2	10,813,000	100.00%	10,813,000
Anderson School District #3	20,510,713	100.00%	20,510,713
Anderson School District #4	22,255,000	100.00%	22,255,000
Anderson School District #5	156,260,000	100.00%	156,260,000
City of Anderson	1,018,000	100.00%	1,018,000
Subtotal, overlapping debt	368,921,713		368,921,713
County Direct Debt	74,381,512	100.00%	74,381,512
Total direct and overlapping	\$ 443,303,225		\$ 443,303,225

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

ANDERSON COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	\$ 52,562,382	\$ 54,010,243	\$ 55,672,311	\$ 57,259,781	\$ 60,545,058	\$ 61,620,085	\$ 62,856,038	\$ 66,026,652	\$ 69,138,651	\$ 78,239,773
Total net Debt applicable to limit	13,289,380	10,759,204	9,777,653	15,232,653	6,757,472	5,177,485	3,580,548	10,407,239	8,816,344	6,986,585
Legal debt margin	<u>\$ 39,273,002</u>	<u>\$ 43,251,039</u>	<u>\$ 45,894,658</u>	<u>\$ 42,027,128</u>	<u>\$ 53,787,586</u>	<u>\$ 56,442,600</u>	<u>\$ 59,275,490</u>	<u>\$ 55,619,413</u>	<u>\$ 60,322,307</u>	<u>\$ 71,253,188</u>
Total net debt applicable to the limit as a percentage of debt limit	25.28%	19.92%	17.56%	26.60%	11.16%	8.40%	5.70%	15.76%	12.75%	8.93%

Legal Debt Margin Calculation for Fiscal Year 2023

	Assessed Value	\$ 989,663,589
	Less: Exempt manufacturing property	(11,666,431)
	Value subject to debt limit	<u>\$ 977,997,158</u>
Total debt applicable to limitation, after reduction for amount for repayment	\$ 6,986,585	
Debt limit - 8%	\$ 78,239,773	
Applicable debt as a percentage of debt limit	8.93%	
	Debt Limit (8% of assessed value)	78,239,773
	Debt applicable to limit:	
	General obligation bonds	8,130,000
	Less: Amount set aside for repayment of general obligation debt	<u>(1,143,415)</u>
	Total net debt applicable to limit	<u>6,986,585</u>
	Legal debt margin	<u>\$ 71,253,188</u>

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Table 13

**ANDERSON COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Year	Estimated Population(1)	Personal Income (in thousands)(2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2014	192,810	\$6,599,455	\$34,228	5.5%
2015	193,370	6,784,000	35,083	5.7%
2016	194,692	6,872,044	35,297	5.4%
2017	198,293	7,167,697	36,147	4.4%
2018	200,547	7,675,134	38,271	3.0%
2019	202,285	8,032,737	39,710	2.0%
2020	203,723	8,387,276	41,170	8.5%
2021	206,908	8,992,015	43,459	4.6%
2022	209,581	9,702,743	46,894	3.0%
2023	212,510	\$10,422,127	\$49,043	2.5%

Sources: (1) Anderson County Administrator's Office

(2) Population times the Per Capita Personal Income

(3) US Bureau of Economic Analysis

(4) US Bureau of Labor Statistics.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,211	1	4.79%	4,434	1	4.15%
Anderson Area Medical Center	3,705	2	4.21%	3,466	2	3.24%
Electrolux Home Products, Inc.	2,313	3	2.63%	1,863	3	1.74%
Techtronic Industries Power Equipment	1,394	4	1.58%			
Michelin Tire Corporation	1,220	5	1.39%	1,200	6	1.12%
Robert Bosch Corporation	1,170	6	1.33%	1,200	5	1.12%
Anderson County	1,040	*	1.18%	1,000	*	0.94%
Arthrex	1,016	8	1.15%			
First Quality	845	9	0.96%			
Glen Raven	603	10	0.69%	650	8	0.61%
Milliken & Company, Inc.			0.00%	400	10	0.37%
State of South Carolina				1,631	4	1.53%
Wal-Mart Supercenters				610	9	0.57%
Total	17,517			16,454		

Source: County Economic Development Office and Anderson County Finance.

*Excludes hourly poll workers in Registration & Elections.

Table 15

ANDERSON COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	273	275	284	285	276	263	277	274	282	289
Public Safety	396	399	401	403	409	437	452	466	484	487
Highways and Streets	98	98	95	96	97	100	101	102	103	104
Economic Development	5	5	5	5	6	6	6	6	6	6
Health and Welfare	43	46	46	48	49	60	41	42	42	43
Culture and Recreation	17	17	19	19	19	21	19	20	21	22
Sewer	12	14	15	16	16	16	16	16	18	18
Stormwater	3	3	3	4	5	6	6	6	6	6
Solid Waste	31	31	32	30	31	35	35	37	39	42
Airport	8	8	6	7	7	7	7	7	5	5
TOTALS	886	896	906	913	915	951	960	976	1006	1022

Source: Anderson County Personnel records.

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
Personnel										
New hires	104	105	101	175	187	187	114	154	266	287
Terminations	111	122	92	170	188	150	155	191	224	284
Training sessions offered	2	12	3	3	4	4	4	4	4	4
Building and Grounds										
Acres of land maintained	2,200	2,904	2,954	3,634	3,114	3,204	3,340	3,340	3,596	3,596
Contracts supervised	27	27	27	30	29	29	36	36	42	42
Auditor										
Appeals on personal property	105	200	215	210	185	70	85	60	33	150
Finance										
Accounts Payable disbursements	14,002	13,072	13,088	13,018	12,977	13,455	12,062	9,544	10,083	9,212
Payroll checks issued	3,929	6,003	6,663	6,158	5,758	5,351	5,281	5,067	5,581	3,759
Direct Deposits Issued	21,985	22,320	22,647	22,167	23,030	25,105	25,355	25,836	27,542	30,228
Assessor										
Parcel count	120,000	120,000	120,500	120,000	125,000	120,873	121,691	122,546	123,573	124,587
Deeds processed	8,900	9,500	10,000	9,500	11,000	10,198	10,338	12,366	12,462	11,151
Field reviews	35,000	70,000	50,000	25,000	50,000	30,000	30,000	30,000	35,000	31,115
Clerk of Court										
Common pleas cases	4,387	3,121	2,927	2,730	3,100	2,478	2,834	2,509	2,683	2,821
General Sessions cases	6,560	3,497	4,272	4,661	4,200	5,113	4,926	4,795	4,483	4,691

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program, Continued										
General Government, Continued										
Probate Court										
Estates probated	1,474	1,580	1,244	1,731	1,629	1,642	1,650	2,103	2,171	1,800
Marriage licenses issued	1,259	1,450	1,218	1,233	1,272	1,272	1,175	1,007	1,176	1,200
Mental Health Hearings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	added for 2023	12,000
Master in Equity										
Cases referred	730	501	1,279	623	400	497	216	224	273	344
Magistrate										
Jury Trials	2,000	1,438	1,517	1,169	1,333	2,056	11	0 COVID	0 COVID	58
Civil Cases	5,000	5,570	4,836	4,734	5,181	8,944	4,940	3,795	4,040	3,252
Traffic Tickets	25,000	21,844	18,756	17,932	18,189	19,792	17,602	17,942	17,108	21,144
Register of Deeds										
Land records recorded and indexed	44,363	34,845	34,376	38,430	34,735	34,051	35,874	46,845	46,649	36,201
Mortgage satisfactions processed	8,408	5,875	6,242	7,115	6,348	5,579	6,844	10,903	9,179	5,652
Planning and Community Development										
Number of conceptual project designs	N/A	N/A	N/A	N/A	N/A	N/A	168	22	20	15
Number of rezoning applications procesed	6	6	8	10	8	14	13	17	13	7
Number of speical projects and/or studies	5	N/A	13	14	10	11	13	20	10	16
Registration and Election										
Total Registration	116,000	116,184	118,679	124,218	128,050	130,849	140,340	140,550	141,220	139,950
Number of Elections	18	15	13	22	22	18	18	14	11	11

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program, Continued										
General Government, Continued										
Management Information Systems										
Projects completed	1,136	1,349	2,133	2,196	3,297	6,467	7,787	8,550	4,845	7,915
Equipment installed	119	175	546	120	363	160	235	340	205	255
Family Court										
Juvenile Cases	569	499	646	422	400	403	419	388	403	396
Domestic Cases	2,408	2,497	2,668	2,546	2,800	2,485	2,387	1,916	2,291	2,227
Public Safety										
Coroner										
Death investigations	1,718	1,722	1,971	1,975	2,000	1,984	2,150	2,370	2,564	2,421
Autopsies	108	137	143	123	133	96	98	105	101	89
Detention Center										
Admissions	5,828	6,083	6,920	7,087	6,512	6,750	5,454	5,090	5,738	6,319
Average Daily population	329	322	359	386	383	372	350	302	364	388
Communications										
Dispatched calls	217,374	316,557	347,174	338,949	327,128	440,681	333,657	474,396	329,719	300,381
Total Calls	841,290	404,647	421,373	380,524	472,976	579,108	520,814	502,817	500,998	586,640
Building and Codes										
Permits issued	7,069	7,542	8,437	11,158	11,106	9,460	11,445	12,724	12,293	11,331
Commercial plans reviewed	2,082	2,262	2,571	2,857	3,372	3,250	2,614	1,832	2,013	1,726

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program, Continued										
Highways & Streets										
Engineering										
Percent of plans reviewed	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	1%	2%	95%	11%	3%	3%	8%	0.4%	15%	87%
Road Maintenance										
Accident free man hours	11,520	141,680	298,240	34,080	215,680	188,888	225,280	206,456	218,218	160,016
Accident free days	27	230	260	71	337	236	352	316	334	360
# of days for patching projects	13	N/A	N/A	N/A	N/A	N/A	N/A	248	251	247
# of days for pipe maintenance	8	N/A	N/A	N/A	N/A	N/A	N/A	210	220	247
Economic Development										
Economic Development										
New jobs created	280	450	45	382	1,000	129	71	981	102	416
New industries	2	2	1	-	-	-	1	4	3	2
Health and Welfare										
Animal Shelter										
Number of animals received	9,145	8,375	7,270	6,674	6,302	8,719	6,795	6,691	8,247	8,442
Number of Adoptions	1,614	1,232	1,241	2,029	2,751	2,560	2,033	1,787	7,283	2,210
Lives saved due to Adoptions, Returns & Rescues	42%	35%	48.0%	73.0%	91.0%	92.0%	93.0%	94.0%	88.3%	92.9%
Health Department										
Home health visits	6,539	7,269	2,732	5,513	2,841	2,735	2,660	1,199	1,279	431
Immunizations visits	3,150	3,675	2,174	3,003	1,004	1,240	2,658	6,006	2,587	1,825
Veterans Affairs										
Nursing Home Request	80	85	10	87	15	10	25	20	20	15
Pension Requests	662	772	225	800	652	617	487	400	570	530

Table 16

ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Function/Program, Continued										
Health and Welfare, Continued										
Environmental Enforcement										
Animal calls	7,628	7,457	8,375	6,265	7,366	8,345	7,325	7,203	7,516	8,599
Litter calls	1,195	1,555	1,867	1,956	1,839	1,703	1,512	13,484	1,275	1,178
Education and Training										
Library										
Circulation of Materials	704,671	694,334	691,808	694,629	719,487	761,793	626,746	580,660	636,382	694,593
Internet Users per Week	4,166	4,108	3,792	3,553	3,927	3,426	1,947	1,042	916	1,028
Sewer										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4	1
Sewer capacity (including leased capacity)	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,349,910	1,349,910	1,400,000	1,400,000	1,520,000	1,712,400	1,683,118	1,595,805	1,764,262	1,516,617
Number of customers	3,997	3,997	4,850	5,210	5,700	5,000	5,005	5,819	5,027	5,330
Solid Waste										
Tons of Municipal Solid Waste	62,497	63,423	65,277	65,447	67,659	68,659	69,660	75,598	76,218	78,874
Tons Construction & Demolition	14,651	16,060	15,677	16,352	21,716	21,723	26,401	26,600	20,743	25,879
Tons Land-Clearing Debris	14,081	13,178	17,658	13,847	17,902	15,826	16,176	17,393	18,721	18,763
Tons Recyclables	4,813	5,104	5,790	6,208	6,036	7,245	7,553	5,809	8,786	6,720
Tons tires	612	688	577	888	815	719	1,087	1,720	1,692	1,557
Airport										
Fuel volume sold	213,161	174,959	187,510	186,902	197,492	137,017	129,700	161,054	198,333	314,217
Number of tenant	75	75	82	84	84	77	77	75	74	101

ANDERSON COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 17

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Culture and Recreation										
Parks - Number of Acres	514	514	514	512	590	590	590	590	620	620
Number of Parks	36	36	36	35	40	40	40	40	41	41
Other Facilities										
Baseball /softball fields	18	18	18	18	26	26	26	26	26	26
Soccer/football fields	8	8	8	8	6	6	6	6	6	6
Picnic Shelters	17	17	17	17	19	19	19	19	21	21
Walking tracks	13	13	13	13	14	14	14	14	14	14
Playgrounds	15	15	15	15	17	17	17	19	19	19
Lake parks	8	8	8	8	9	9	9	9	10	10
Boat ramps	10	10	10	12	17	17	17	17	19	19
Tennis courts	15	15	15	15	10	10	10	8	8	8
County Roads										
Total public roads	5,540	5,540	5,540	3,799	3,808 *	3,821 *	3,845 *	3,878 *	3,872 *	3,883

Source: Culture and Recreation statistics obtained from Anderson County Parks and Recreation Department. County Road data obtained from Anderson County Transportation Division.

* Prior years' information included state roads in addition to County-maintained roads. Beginning FY 17, Anderson County Transportation Division will maintain information only for roads maintained by Anderson County.

