

Annual Comprehensive Financial Report

Anderson County, South Carolina

For the Fiscal Year Ended June 30, 2024



KidVenture 2.0



ANDERSON COUNTY, SOUTH CAROLINA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended June 30, 2024

Prepared by the Finance Department

ANDERSON COUNTY, SOUTH CAROLINA

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December 20, 2024

To the Honorable Members of County Council and the Citizens
of Anderson County, South Carolina:

Tommy Dunn
Chairman
Council District 5

Brett Sanders
Vice Chairman
Council District 4

John B. Wright, Jr.
Council District 1

Glenn Davis
Council District 2

Greg Elgin
Council District 3

Jimmy Davis
Council District 6

M. Cindy Wilson
Council District 7

Renee D. Watts
Clerk to Council

Rusty Burns
County Administrator

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2024.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Greene Finney Cauley, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2024. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of Anderson County

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 216,500.

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

ADMINISTRATION DIVISION

Rusty Burns | County Administrator

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Historic Courthouse | 101 South Main Street, Anderson SC 29624
PO Box 8002, Anderson, South Carolina 29622-8002 | www.andersoncountysc.org



Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund (e.g., general fund), function (e.g., public safety), and department (e.g., detention center). The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses, may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading these requirements.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review prior to the time the transfers are entered into the General Ledger. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

Local economy. The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.



Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 20 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 25 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include TD Bank, First Citizens, Regions Bank, and Wells Fargo. Local banks include County Bank and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.



Long-term financial planning. Management continues to plan for capital improvements. The County has created a new corporation that issued installment purchase revenue bonds to design and construct a new 608-bed detention facility. In addition, the County issued \$8,300,000 in general obligation bonds to put a new roof and make other improvements to the historic courthouse.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has committed funds from the American Rescue Plan Act for sewer infrastructure projects that will encourage industry to locate in Anderson County which, in turn, will help pay for the construction of new infrastructure. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue from the state has assisted in improvements in this area as well as the County's infrastructure fund. County Council approved a referendum for the voters to determine if they desire a one-cent sales tax for road and bridge improvements in November 2024, but it was rejected by the voter. Therefore, Council is determining what other options it has to maintain the County's roads and bridges.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on implementing the Dolly Cooper Master Plan. The County has already built a new ballfield at the Park and a picnic shelter. Construction commenced in fiscal year 24 for a play structure and ballfield lighting at Dolly Cooper in conjunction with the Plan. In addition, in conjunction with the City of Anderson, the County constructed Kid Venture 2.0, a splash pad and playground located at the Anderson Sports and Entertainment Center costing approximately \$2.7 million dollars. The County is in the process of expanding Kid Venture 2.0 with Phase II to enlarge the recreational area. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The Sportfish Grant Fund awarded by the State allowed the County to construct an additional dock and install a permanent power source at Green Pond Landing Event Center. In addition, the County built an amphitheater at the location to encourage utilization of Lake Hartwell. Improvements already made at the location have already resulted in the County hosting numerous fishing tournaments.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$100 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of power tools, outdoor power equipment, and floor care and appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 525 new jobs once the addition is completed.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.



Relevant financial policies. The uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.

Major initiatives. Major initiatives include:

- Exploring possibility of a stormwater fee to make it a self-sustaining operation.
- Continuing to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.
- Consolidation and emphasis on information technology related to personnel and software.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the twenty fifth consecutive year that the government has received this prestigious award. To be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,

A large, dark, handwritten signature that appears to be "Rusty Burns". The signature is written in a cursive style and is positioned above the printed name of the County Administrator.

Rusty Burns
County Administrator

A handwritten signature in cursive that appears to be "Rita Davis". It is positioned above the printed name of the Chief Financial Officer.

Rita Davis
Chief Financial Officer

INTRODUCTORY SECTION

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL OFFICERS
June 30, 2024**

Members of County Council

John Wright, Jr. - District 1
Glenn Davis - District 2
Greg Elgin, - District 3
Brett Sanders, Vice-Chairman - District 4
Tommy Dunn, Chairman - District 5
Jimmy Davis - District 6
M. Cindy Wilson - District 7

Elected Officials

Jason Phillips, Treasurer
John Benca, Auditor
Catherine Thomason, Clerk of Court
Chad McBride, Sheriff
Greg Shore, Coroner
James Foster, Probate Judge
David Wagner, Solicitor

Appointed Officials

Matthew Muth, Veteran Affairs
Judge Wynee Eubanks, Chief Magistrate
Laura Booth, Registration & Elections
Jennifer Johnson, Public Defender

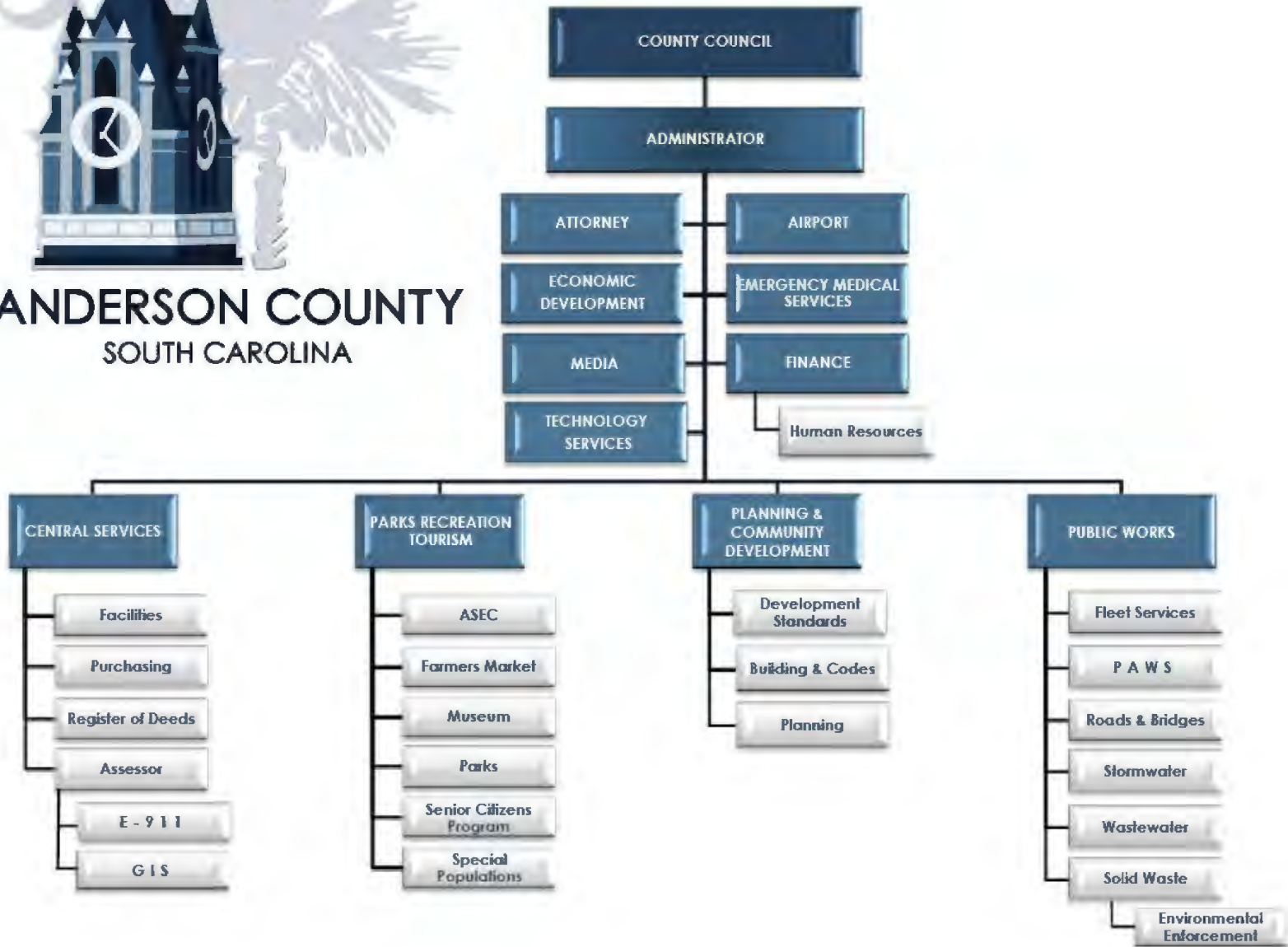
Key Staff

Rusty Burns, County Administrator
Leon Harmon, County Attorney
Holt Hopkins, Planning & Public Works Division
Glenn Brill, Parks, Recreation & Tourism Division
Robert Carroll, Central Administrative Services Division
Burriss Nelson, Economic Development Division
Dr. Kim Sanders, Animal Shelter
Steve Kelly, EMS
Joshua Hawkins, Emergency Preparedness
Dava Singleton, Human Resources
Rita Davis, Chief Financial Officer



ANDERSON COUNTY

SOUTH CAROLINA





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Anderson County
South Carolina**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION



Greene Finney Cauley, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Members of County Council
Anderson County
Anderson, South Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Governmental Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged in governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedule, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and the statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Greene Finney Cauley, LLP

Greene Finney Cauley, LLP
Mauldin, South Carolina
December 20, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the County's financial performance, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2024 by \$224,908,434 (*net position*). Of this amount, \$216,420,885 is net investment in capital assets, \$42,164,629 is restricted for debt service and other purposes, and (\$33,677,080) is unrestricted deficit in net position.
- The County's total net position increased \$19,496,896 over the course of this year's operations, or 9.49%. This compares unfavorably to the prior year increase of \$25,345,612. Net position of our governmental activities increased \$1,919,365 or 1.5%, whereas there was an increase of \$13,753,397 or 11.8% in fiscal year 23. The net position of the business-type activities increased \$17,577,531 or 23.5%, whereas there was an increase of \$11,592,215 or 20.8% in fiscal year 23.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$138,912,430, an increase of \$6,209,742 or 4.7%. Approximately 10.8% of this amount (\$14,982,093) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$14,993,139 or approximately 13.8% of total General Fund expenditures, including transfers out.
- The total long-term liabilities of the governmental-type activities increased by \$10,699,781 (6.0%). The primary reason for this increase was the issuance of \$8,300,000 in general obligation bonds for the restoration of the historic courthouse and an increase in the net pension liability of \$6,778,051. The total long-term liabilities of the business-type activities decreased \$1,724,424 (5.6%) primarily because of payments on note payable to other governments and revenue bond payable.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event givingrise

to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers. In addition, the County is self-insured for health insurance, and this necessitated the creation of an internal service fund that is reflected on the proprietary fund statements.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a blended component unit, The Anderson County Detention Facilities Corporation (“ACDFC”) and a legally separate library system for which the County is financially accountable that is presented as a discretely presented component unit. Financial information for the library system is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 24-25 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government’s near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (38), debt service funds (5), and capital projects funds (7). The General Fund, American Rescue Plan Act, C Funds, and the detention center are considered major funds; data from the other forty-seven governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for most of its governmental funds. Budgetary

comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 26-31 of this report.

Proprietary Funds. The County maintains two types of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County also maintains the other type of proprietary fund, an internal service fund, to account for its health benefit plans.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Sewer and Solid Waste funds which are considered major funds. Separate information is included for the County's only nonmajor proprietary fund, Stormwater. In addition, the County's one internal service fund is presented.

The basic proprietary fund financial statements can be found on pages 32-36 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Custodial Fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 37-38 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39-73 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general and major special revenue funds budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 74-85 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 86-127 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$224,908,434 at the close of the most recent fiscal year as noted below.

Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current and other assets	\$ 170,158,505	\$ 168,728,458	\$ 32,610,059	\$ 29,076,991	\$ 202,768,564	\$ 197,805,449
Capital assets (net)	162,976,771	161,606,263	90,960,365	76,660,968	253,937,136	238,267,231
Total assets	333,135,276	330,334,721	123,570,424	105,737,959	456,705,700	436,072,680
Deferred Outflows of Resources						
Deferred refunding charges	-	66,058	725,151	811,047	725,151	877,105
Deferred pension & OPEB charges	23,271,497	19,930,072	1,562,865	1,236,732	24,834,362	21,166,804
Total deferred outflow of resources	23,271,497	19,996,130	2,288,016	2,047,779	25,559,513	22,043,909
Liabilities						
Other liabilities	29,330,440	34,688,991	4,331,421	2,011,953	33,661,861	36,700,944
Net pension liability	101,482,309	94,704,258	6,465,177	5,999,729	107,947,486	100,703,987
Total OPEB liability	5,657,110	5,615,744	399,364	396,565	6,056,474	6,012,309
Long-term liabilities	83,205,945	79,325,581	21,988,993	24,181,664	105,194,938	103,507,245
Total liabilities	219,675,804	214,334,574	33,184,955	32,589,911	252,860,759	246,924,485
Deferred Inflows of Resources						
Deferred pension & OPEB credits	4,127,771	5,312,444	211,509	272,197	4,339,280	5,584,641
Deferred refunding credits	-	-	156,740	195,925	156,740	195,925
Total deferred inflows of resources	4,127,771	5,312,444	368,249	468,122	4,496,020	5,780,566
Net Position						
Net investment in capital assets	147,686,996	145,397,874	68,733,889	55,216,326	216,420,885	200,614,200
Restricted	41,083,196	42,996,654	1,081,433	2,787,699	42,164,629	45,784,353
Unrestricted	(56,166,994)	(57,710,695)	22,489,914	16,723,680	(33,677,080)	(40,987,015)
Total net position	\$ 132,603,198	\$ 130,683,833	\$ 92,305,236	\$ 74,727,705	\$ 224,908,434	\$ 205,411,538

By far the largest portion of the County's net position reflects its investments in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$216,420,885. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$33,677,080 represents the amount that liabilities and deferred inflows of resources exceed assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position increased \$19,496,896 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Charges for services	\$ 22,066,379	\$ 22,072,300	\$ 19,658,830	\$ 17,180,600	\$ 41,725,209	\$ 39,252,900
Operating grants & contributions	27,224,496	36,307,431	-	-	27,224,496	36,307,431
Capital grants & contributions	7,070,747	3,761,162	4,993,695	1,223,240	12,064,442	4,984,402
General revenues						
Property taxes & FILOT	97,913,108	92,115,703	2,576,535	2,446,778	100,489,643	94,562,481
Intergovernmental	13,266,585	12,585,466	430,928	411,957	13,697,513	12,997,423
Franchise fees	1,294,193	1,514,838	-	-	1,294,193	1,514,838
Interest income	4,294,941	2,865,517	79,222	49,916	4,374,163	2,915,433
Gain on disposal of capital assets	87,364	587,017	-	-	87,364	587,017
Total revenues	173,217,813	171,809,434	27,739,210	21,312,491	200,957,023	193,121,925
Expenses						
General government	45,455,812	41,783,980	-	-	45,455,812	41,783,980
Public safety	58,926,413	55,773,176	-	-	58,926,413	55,773,176
Highways and street	27,119,253	23,874,487	-	-	27,119,253	23,874,487
Economic development	1,995,340	2,726,255	-	-	1,995,340	2,726,255
Health and welfare	6,755,071	6,077,504	-	-	6,755,071	6,077,504
Culture and recreation	7,632,615	6,731,768	-	-	7,632,615	6,731,768
Education and training	10,630,281	10,027,290	-	-	10,630,281	10,027,290
Interest on long-term debt	2,609,868	1,919,316	-	-	2,609,868	1,919,316
Sewer	-	-	10,098,732	9,058,399	10,098,732	9,058,399
Stormwater	-	-	634,618	789,353	634,618	789,353
Solid waste	-	-	9,602,124	9,014,785	9,602,124	9,014,785
Total expenses	161,124,653	148,913,776	20,335,474	18,862,537	181,460,127	167,776,313
Increase in net position before transfers	12,093,160	22,895,658	7,403,736	2,449,954	19,496,896	25,345,612
Transfers in (out)	(10,173,795)	(9,142,261)	10,173,795	9,142,261	-	-
Increase in net position	1,919,365	13,753,397	17,577,531	11,592,215	19,496,896	25,345,612
Net position, beginning of year	130,683,833	116,930,436	74,727,705	63,135,490	205,411,538	180,065,926
Net position, end of year	\$ 132,603,198	\$ 130,683,833	\$ 92,305,236	\$ 74,727,705	\$ 224,908,434	\$ 205,411,538

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$1,919,365, or 1.5%. The net increase was mainly due to:

- An increase in net position in the General Fund of \$980,151 or 3.0%,
- An increase of \$2,028,155 in the nonmajor special revenue funds or 14.8%, and
- A decrease in C Funds of \$1,607,655 or 9.0%.

Business-type Activities. For the County's business-type activities (Sewer, Stormwater, and Solid Waste), the overall net position increased \$17,577,531, or 23.5%. This was due to the net position in the Sewer Fund increasing \$17,746,924 primarily due to \$9,990,958 being transferred from the American Rescue Plan Act Fund for sewer infrastructure and \$4,993,695 in contributed capital which represents donated sewer infrastructure from developers and capital grants.

Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

On June 30, 2024, the County's governmental funds reported combined fund balances of \$138,912,430, an increase of \$6,209,742 in comparison with an increase of \$66,068,489 in the prior year. Approximately 10.8% of this amount (\$14,982,093) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, or assigned* to indicate that it is 1) not in spendable form (\$588,879), 2) restricted for particular purposes (\$106,305,058), or 3) assigned for a particular purpose (\$17,036,400).

Major Governmental Funds

General Fund

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$14,993,139, while total fund balance increased to \$33,293,870. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to General Fund expenditures, including transfers out, and other financing uses. Unassigned fund balance represents approximately 13.8% of total General Fund expenditures including transfers out, while total fund balance represents approximately 30.6% of that same amount.

The fund balance of the County's General Fund increased by \$980,151 during the current year. Actual revenues were higher than the final budgeted revenues including transfers in by \$8,458,572. However, within the classes of revenue there were significant variances as follows:

Actual property taxes and fee in lieu of taxes, \$77,453,082, exceeded the prior year amount of \$65,684,020 by \$11,769,062 mainly because real property assessment increased by \$44.7 million, or 6.0%, and personal property increased by \$14.2 million, or 5.9%. These increases are driven by new industry locating in Anderson County, SC with resultant growth in new home construction. In addition, the growth in neighboring Greenville County, SC has seen a sprawl into Anderson County's Powdersville area. Also, the General Fund millage increased from 63.5 to 71.0 mills in fiscal year 24 as a result of a decrease in debt service millage of .4 mills and moving the EMS Fund into the General Fund which was allocated 6.4 mills in fiscal year 23 but zero in fiscal year 24.

Intergovernmental revenue increased by \$1,280,538 or 10.3%, over the preceding year. State shared revenue increased \$418,458, or 5.0%, due to the state's fiscal performance allowing them to share more revenue with the political subdivisions per the statutory formula. Other revenue increased by \$749,642 or 21.6% due to the net earnings on investments increasing \$367,552 due to the higher interest rates in fiscal year 24 as compared to fiscal year 23.

Transfers in increased by \$1,578,890, or 780.0%. This increase was mainly due to the closing of the EMS Fund into the General Fund on July 1, 2023 of \$1,658,817. Actual expenditures and transfers out in the General Fund increased \$14,808,406, or 15.8% in fiscal year 24 when compared to fiscal year 23. This increase is mainly due to 1) \$13,073,403 increase in salaries and associated fringe benefits throughout the General Fund or 19.9%. Of this increase in salaries and fringe benefits \$5,710,805 is attributable to the EMS Fund moving into the General Fund, and 2) \$508,115 is an increase in operating and contractual expenditures in order to maintain the County's buildings, and \$692,191 increase in contractual expenditures in the detention center as a result of the new medical contract for the inmates.

American Rescue Plan Act Fund

The Coronavirus State and Local Fiscal Recovery Act was signed into law on March 11, 2021. This program is intended to provide support to state, territorial, local, and tribal governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents, and businesses. Anderson County was awarded \$39,344,517, of which 50% was received on June 7, 2021, in the amount of \$19,672,258 and the remaining 50% was received

June 9, 2022. From the list of allowable expenditures allowed under the act, County Council has voted to allow reimbursement to the General Fund for lost revenue, provide for sewer infrastructure projects, and provide for capital projects that helped lessen the impact of COVID-19 as follows:

	<u>FY 24</u>	<u>FY 23</u>	<u>FY 22</u>	<u>FY 21</u>	<u>Total</u>
Lost revenue	\$ -	\$ -	\$ 7,644,683	\$ 5,362,370	\$ 13,007,053
Capital projects	-	640,821	27,900	59,884	728,605
Sewer infrastructure	9,990,958	7,978,754	843,081	33,242	18,846,035
Total ARPA spending	<u>\$ 9,990,958</u>	<u>\$ 8,619,575</u>	<u>\$ 8,515,664</u>	<u>\$ 5,455,496</u>	<u>\$ 32,581,693</u>

As of June 30, 2024, ARPA funds had been spent as follows:

- The County has replenished the maximum lost revenue allowed to the General Fund of \$13,007,053.
- \$59,884 was used for capital projects for rehabilitation of an existing courtroom for social distancing in fiscal year 21.
- The Anderson Sports and Entertainment Center has been designated as the County’s disaster staging area. In fiscal year 22, \$27,900 was spent for design of a chiller, and in fiscal year 23 \$640,821 was spent on design and installation of the chiller.
- A total of \$18,846,035 has been spent for sewer infrastructure projects since being awarded the funds. Projects include 5-Mile Phase III & IV, Hurricane Creek Force Main Replacement, Exit 14 Infrastructure, Boscobel & Clemson Research Park Pump Station, and 6&20 Wastewater Treatment Plant Decommissioning. The unappropriated balance of \$8,810,642 which includes interest earned is reflected as unearned revenue as of June 30, 2024.

The American Rescue Plan Act budget in fiscal year 24 was for \$20,000,000. However, only \$9,990,958 was spent in fiscal year 24 as shown on the table above. Design, easement acquisition, bidding and mobilization for sewer infrastructure projects took longer than expected.

C Funds Fund
Funding Source

In accordance with Section 12-28-2740(A) of the South Carolina Code of Laws 1976, as amended, C funds are derived from 2.66 cents per gallon of the state user fee which is deposited in the County Transportation Fund to be allocated to the counties. The County Transportation Fund is held by the State Treasurer until payment is requested by the South Carolina Department of Transportation (SCDOT). Payments are requested by SCDOT for the expenses of the County Transportation Committees (CTC) administered by SCDOT and for monthly distribution to self-administered CTCs.

An additional allocation of \$9.5 million, called Donor Funds, is transferred annually from the State Highway Fund for distribution to donor counties. A “donor county” is a county in which the 2.66 cents per gallon user fee collected in the county (based on information provided by the South Carolina Department of Revenue) exceeds the amount which the county receives in C funds. Donor Funds were established between 1994 and 1997 as part of the extensive changes that took place in the C Fund Program during that time.

Another change that occurred in 1997 was Act 145 that ensured that all interest earnings on the County Transportation Fund must be added to the distribution to individual counties in proportion to each county’s portion of the entire County Transportation Fund. Interest earned on the County Transportation Fund held by the State Treasurer will be credited based on actual balances to those CTCs whose funds are managed by SCDOT. For those CTCs that manage their own funds, interest will be paid on any funds held in the county transportation fund for projects that are to be accomplished by SCDOT.

Apportionment of Funds

C funds are apportioned to the counties in the following manner:

1. one third based on the ratio of the land area of the county to the land area of the state,
2. one third based on the ratio of county population to state population as determined by the latest ten-year census, and
3. one third based on the ratio of rural road mileage in the county to rural road mileage in the state. This distribution is prescribed in Section 12-28-2740(A) of the S.C. Code of Laws 1976, as amended. Donor county funds are apportioned based on a ratio of the county's user fee contribution in excess of its C fund apportionment to the total excess contributions of all counties.

Project Types

Projects constructed under the C Program fall into two divisions, state road projects which are designated on the state highway system and local paving projects which are not on the state highway system. The State Requirement of "Regular Funds" is at minimum 33%. In fiscal year 24 the Anderson County Transportation Committee (ACTC) approved 20 projects encompassing about 104 roads that were both state and local. The fiscal year 24 budget was \$12,928,460 and \$7,418,238 was expended. The variance is due to the timing of ACTC meetings, bids issued and received, and vendors completing the work.

Detention Center Fund

The ACDFC was organized as a 501(c)(3) to borrow and construct a new detention facility. The Detention Center Fund accounts for the \$55,000,000 bond proceeds borrowed and the associated expenditures to design and construct the new 135,000 square foot detention facility which will have 608 beds and will accommodate 45 persons in intake. The project was bid, a contractor was selected and approved, and construction at the site has commenced. It is anticipated that the project will be completed and operational in fiscal year 27. In fiscal year 24, \$1,879,644 was spent toward design and site preparation.

Nonmajor Governmental Funds

The nonmajor governmental funds had an overall increase in fund balance of \$8,162,011 to bring the year-end fund balance to \$37,473,699. This net increase in the nonmajor governmental funds is due to the net increase in the special revenue and capital projects fund types as follows:

The special revenue funds had an overall increase in fund balance of \$2,028,155 to bring the year end fund balance to \$15,764,518. This increase is due to the following:

- An increase in the Public Defender's Fund balance of \$746,440 due to the increase in state fund for recruiting and retention funds from the state and an increase in funding from Anderson County.
- An increase in county accommodations fee of \$595,302 due to increased tourism in the County due to the fishing tournaments that the County has been sponsoring.
- An increase in the Sheriff Drug Fund of \$402,232 due to increased narcotic seizures in the County.
- An increase in the Palmetto 800 Reserve Fund of \$1,329,689 due to increased property tax collections in that fund. Additional property tax collections are due to the fact the millage was increased from 1.4 mills to 2.7 mills in that fund in order to pay debt service and provide for bridge infrastructure.

The Capital Projects fund balance increased \$6,807,702 due to the fact that the County issued a \$8.3 million general obligation bond during the current fiscal year in order to preserve the historic courthouse.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Sewer, Stormwater, and Solid Waste funds combined increased by \$17,577,531. The

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Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Sewer, Stormwater, and Solid Waste funds combined increased by \$17,577,531. The major reasons for this increase are as follows:

- The Sewer Fund had an increase in net position of \$17,746,924 primarily due to contributed capital of \$4,993,695 due to grants and donated infrastructure, transfer in from the American Rescue Plan Act Fund of \$9,990,958, and the 2018 SSRB of \$182,837 received for infrastructure construction. The combination of contributed capital and transfers in increased the sewer net position by \$15,167,490.
- The Solid Waste Fund and the Stormwater Fund basically broke even with a change in net position of \$(276,596) and \$107,203, respectively.

General Fund Budgetary Highlights

Original budget compared to final budget.

There were not any supplemental budget ordinances during fiscal year 24. However, there were instances where there was a need to make amendments to reallocate appropriations within and among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

<u>Revenue Source</u>	<u>Estimated Revenues</u>	<u>Actual Revenues</u>	<u>Difference</u>
Property taxes and fee in lieu of taxes	\$ 72,630,000	\$ 77,453,082	\$ 4,823,082
Other	\$ 3,171,500	\$ 4,220,108	\$ 1,048,608
Transfers In	\$ 55,000	\$ 1,781,305	\$ 1,726,305

The difference in the significant budgeted revenue when compared to actual results itemized above is due to the following:

- The favorable variance in property taxes and fee in lieu of taxes over budget of \$4,823,082 is a result of an increase in assessed value of real property. Assessed valuation of real property values increased almost forty-five million or 6.0% and personal property increased almost \$14.2 million or 5.9% due to growth in the area.
- The favorable variance of \$1,048,608 in the other category is due to increased interest earnings on deposits and investments of the County due to prevailing interest rates throughout the fiscal year.
- The favorable variance in transfers in is due to the EMS Fund being merged into the General Fund as of the beginning of the current fiscal year. The net amount transferred was \$1,658,817.

Budgeted expenditures in the General Fund for fiscal year 24 were \$116,557,215 whereas actual expenditures were \$108,859,446, a favorable variance of \$7,697,769. The difference in the significant budgeted expenditures when compared to actual results is due to the following:

- \$3,099,418 savings in personnel services, including employee benefits, due to not filling vacant positions. Some departments experienced difficulty in locating the correct candidate who had the proper qualifications and would apply to fill their vacant positions.
- \$4,499,077 in operating and contractual in all General Fund departments combined mainly due to:
 - There was a favorable variance of \$600,014 in the Roads and Bridges Department spread across numerous departmental operating and contractual accounts.
 - There was a favorable variance in operating and contractual in the Facilities budget of \$712,748 spread across most of their department’s accounts due to some projects being deferred to future fiscal years.
 - There was a favorable variance of \$867,473 in the Technology Services operating and contractual accounts due to savings in data processing supplies and repairs and communications equipment.
 - There was a favorable variance of \$514,830 in the Sheriff’s operating budget primarily due to savings on insurance.

Capital Assets and Debt Administration

Capital assets. The County’s investment in capital assets for its governmental and business-type activities as of June 30, 2024, amounts to \$253,937,136 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

County’s Capital Assets (net of depreciation and amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Land	\$ 13,106,387	\$ 13,106,387	\$ 3,400,970	\$ 3,402,818	\$ 16,507,357	\$ 16,509,205
Construction in progress	10,943,187	6,016,353	23,256,507	12,693,010	34,199,694	18,709,363
Buildings & improvements	73,777,051	76,987,771	7,473,220	7,999,694	81,250,271	84,987,465
Furniture, fixtures & equipment	12,546,465	12,405,119	2,592,988	2,809,654	15,139,453	15,214,773
Infrastructure	52,603,681	53,090,633	46,074,175	39,814,335	98,677,856	92,904,968
Capacity	-	-	8,162,505	9,941,457	8,162,505	9,941,457
Total	\$ 162,976,771	\$ 161,606,263	\$ 90,960,365	\$ 76,660,968	\$ 253,937,136	\$ 238,267,231

Major capital asset events during the current fiscal year included the following:

GOVERNMENTAL ACTIVITIES

- Added \$402,811 for Kid Venture 2.0 Phase II for the vendor to order playground equipment.
- Added \$478,932 for a new play structure at Dolly Cooper.
- Added an additional \$1,879,644, primarily architectural design services and site preparation and exploration, toward the construction of a new detention center.
- Taxiway A pavement improvements at the Anderson Regional Airport totaling \$3,014,342.
- Road and bridge infrastructure improvements of \$2,824,558 that includes \$2,250,550 in donated capital related to subdivisions.
- The purchase of various vehicles and equipment at a total cost of \$3,885,634.

BUSINESS-TYPE ACTIVITIES

Sewer

- The County is in the process of decommissioning its 6&20 wastewater treatment plant and diverting the flow to the City of Anderson’s Rocky River treatment facility where the County owns the needed capacity. The County spent \$5,469,560 during fiscal year 24 in furtherance of this project.
- An additional \$2,383,269 was spent on construction of the Exit 14 sewer infrastructure improvements to service this Interstate 85 interchange. Construction is primarily completed; however, the contractor is finishing completing items on the punch list before the project can be placed into service.
- An additional \$2,245,424 was spent replacing pump stations at the Boscobel and Clemson Research Park sites.

Solid Waste

- Purchase of a 262D3 skid steer costing \$84,000 that will be used in disposal.

Additional information on the County’s capital assets can be found in Note 6 on pages 53-54 of this report.

Long-term Obligations. At the end of the current fiscal year, the County had total long-term obligations of \$219,198,898 with \$6,115,202 of this amount being due within the upcoming fiscal year. Of this amount \$15,109,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining revenue bonds, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

Anderson County's Outstanding Long-Term Obligations

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Bonds payable	\$ 15,109,000	\$ 8,130,000	\$ 1,531,265	\$ 1,808,637	\$ 16,640,265	\$ 9,938,637
Notes payable	1,305,360	2,858,513	18,361,995	20,251,127	19,667,355	23,109,640
Special source revenue bonds	7,825,000	8,393,000	-	-	7,825,000	8,393,000
Installment purchase revenue bonds	53,914,000	55,000,000	-	-	53,914,000	55,000,000
Customer deposits	-	-	260,696	255,341	260,696	255,341
Total OPEB liability	5,657,110	5,615,744	399,364	396,565	6,056,474	6,012,309
Net pension liability	101,482,309	94,704,258	6,465,177	5,999,729	107,947,486	100,703,987
Compensated absences	5,052,585	4,944,068	376,692	354,497	5,429,277	5,298,565
Landfill closure & postclosure costs	-	-	1,458,345	1,512,062	1,458,345	1,512,062
Total	<u>\$ 190,345,364</u>	<u>\$ 179,645,583</u>	<u>\$ 28,853,534</u>	<u>\$ 30,577,958</u>	<u>\$ 219,198,898</u>	<u>\$ 210,223,541</u>

The County's total long-term obligations increased by \$8,975,357 (4.3%) during the current fiscal year due to the following:

- The County issued a \$8,300,000 general obligation bond for restoration and preservation of the historic courthouse.
- An increase of \$7,243,499 (7.2%) in the net pension liability per the actuarial valuation of the retirement plans administered by the State of South Carolina.
- A reduction due to scheduled payments on debt obligations of \$6,435,159.
- The OPEB and pension liabilities are actuarially determined by outside actuaries.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current legal debt margin for the County is \$68,466,113 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 141 for further information.

Additional information on the County's long-term debt can be on pages 54-61 of this report.

Economic Factors, Next Year's Budget, and Other Matters

The below indicators were considered when adopting the General Fund budget for fiscal year 25. The General Fund budget for fiscal year 25 is \$126,384,165, whereas the originally adopted fiscal year 24 budget was \$116,557,215, an increase of \$9,826,950, or 8.4%. The fiscal year 25 has a budgeted usage of fund balance of \$17,036,400. If these estimates are realized, the County's budgetary General Fund balance is expected to be approximately \$16.3 million at the close of fiscal year 25. There was not a plan to sell capital assets or issue short-term debt to alleviate cash flow pressures for the General Fund in fiscal year 25.

- Anderson County's unemployment rate was measured at 4.3% as of September 2024 versus 2.6% a year ago. This compares favorably with the state's rate of 4.5% and the national rate of 4.7%.
- As for the County's business-type activities, we expect that the fiscal year 25 results will improve or remain consistent based on these management decisions:
 - The Manager of the Wastewater Department has renegotiated all the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow. In addition, growth is expected to increase user revenue in fiscal year 25.
 - The Sewer base rate was increased by 6% in fiscal year 25, from \$19.25 to \$20.41 per residential equivalent unit (REU). In addition, the per thousand-gallon rate was increased by 6% from \$7.81 to \$8.28 per thousand gallons. Sewer revenues were adjusted to approximate these increases. In addition, the County engaged Willdan, an engineering consulting firm, to assist in establishing base rates and per thousand-gallon rates through 2029 which are as follows:

Fiscal Year	Estimated Rate <u>Adjustments</u>	Base Rate <u>(REU)</u>	Per Thousand <u>Gallon Rate</u>
2026	5.00%	\$21.43	\$8.69
2027	5.00%	\$22.50	\$9.13
2028	3.00%	\$23.17	\$9.40
2029	3.00%	\$23.87	\$9.68

In addition, the County also engaged Willdan to assist in establishing capacity rates for growth.

- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Working with the South Carolina DHEC as a clearinghouse work with a market that will take electronics for free versus having to pay for disposal.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Chief Financial Officer, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at www.andersoncountysc.org. Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and investments	\$ 37,896,724	\$ 16,432,181	\$ 54,328,905	\$ 4,119,557
Cash and investments, restricted	131,312,715	-	131,312,715	427,742
Cash and investments held by fiscal agent	-	1,081,433	1,081,433	-
Receivables-Net:				
Taxes	2,779,383	47,789	2,827,172	-
Accounts	480,114	1,688,271	2,168,385	-
Other	1,673,084	-	1,673,084	-
Intergovernmental receivables	8,545,030	242,961	8,787,991	1,840,714
Internal balances	(13,117,424)	13,117,424	-	-
Prepaid expenses	-	-	-	92,057
Inventories	588,879	-	588,879	-
Capital assets not being depreciated:				
Land	13,106,387	3,400,970	16,507,357	-
Construction in progress	10,943,187	23,256,507	34,199,694	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	73,777,051	7,473,220	81,250,271	1,316,350
Furniture, fixtures, and equipment	12,546,465	2,592,988	15,139,453	1,207,953
Infrastructure	52,603,681	46,074,175	98,677,856	-
Capacity	-	8,162,505	8,162,505	-
Total assets	<u>333,135,276</u>	<u>123,570,424</u>	<u>456,705,700</u>	<u>9,079,192</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred refunding charges	-	725,151	725,151	-
Deferred pension charges - State retirement plan	22,999,447	1,547,963	24,547,410	677,609
Deferred OPEB charges	272,050	14,902	286,952	5,579
Total deferred outflows of resources	<u>23,271,497</u>	<u>2,288,016</u>	<u>25,559,513</u>	<u>683,188</u>
LIABILITIES				
Accounts payable	8,787,755	4,096,027	12,883,782	100,218
Accrued expenses	2,004,625	97,110	2,101,735	228,620
Accrued medical claims	1,239,478	-	1,239,478	-
Due to other governments	5,667,073	125,574	5,792,647	-
Unearned revenue	10,968,218	-	10,968,218	-
Accrued interest payable	663,291	12,710	676,001	-
Long-term obligations:				
Due within one year	3,982,591	2,132,611	6,115,202	171,962
Due in more than one year	186,362,773	26,720,923	213,083,696	5,790,028
Total liabilities	<u>219,675,804</u>	<u>33,184,955</u>	<u>252,860,759</u>	<u>6,290,828</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension credits - State retirement plan	1,406,356	31,648	1,438,004	178,524
Deferred OPEB credits	2,721,415	179,861	2,901,276	99,117
Deferred refunding credits	-	156,740	156,740	-
Total deferred inflows of resources	<u>4,127,771</u>	<u>368,249</u>	<u>4,496,020</u>	<u>277,641</u>
NET POSITION				
Net investment in capital assets	147,686,996	68,733,889	216,420,885	2,599,122
Restricted for:				
Capital improvements	7,922,471	-	7,922,471	-
Debt service	470,444	1,081,433	1,551,877	-
Debt covenant	741,007	-	741,007	-
Special revenue	31,949,274	-	31,949,274	-
Endowments	-	-	-	10,000
Library program by donors	-	-	-	409,031
Unrestricted	(56,166,994)	22,489,914	(33,677,080)	175,758
Total net position	<u>\$ 132,603,198</u>	<u>\$ 92,305,236</u>	<u>\$ 224,908,434</u>	<u>\$ 3,193,911</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Total	
PRIMARY GOVERNMENT								
Governmental activities								
General government	\$ 45,455,812	\$ 11,217,992	\$ 12,601,705	\$ -	\$ (21,636,115)	\$ -	\$ (21,636,115)	\$ -
Public safety	58,926,413	3,783,820	4,015,293	453,815	(50,673,485)	-	(50,673,485)	-
Highways and streets	27,119,253	2,328,418	5,108,465	4,907,527	(14,774,843)	-	(14,774,843)	-
Economic development	1,995,340	-	1,903,697	42,800	(48,843)	-	(48,843)	-
Health and welfare	6,755,071	3,286,414	1,768,556	-	(1,700,101)	-	(1,700,101)	-
Culture and recreation	7,632,615	601,284	1,826,780	1,666,605	(3,537,946)	-	(3,537,946)	-
Education and training	10,630,281	848,451	-	-	(9,781,830)	-	(9,781,830)	-
Interest and fiscal charges on long-term debt	2,609,868	-	-	-	(2,609,868)	-	(2,609,868)	-
Total governmental activities	161,124,653	22,066,379	27,224,496	7,070,747	(104,763,031)	-	(104,763,031)	-
Business-type activities								
Sewer	10,098,732	10,268,949	-	4,993,695	-	5,163,912	5,163,912	-
Stormwater	634,618	389,724	-	-	-	(244,894)	(244,894)	-
Solid Waste	9,602,124	9,000,157	-	-	-	(601,967)	(601,967)	-
Total business-type activities	20,335,474	19,658,830	-	4,993,695	-	4,317,051	4,317,051	-
Total primary government	\$ 181,460,127	\$ 41,725,209	\$ 27,224,496	\$ 12,064,442	(104,763,031)	4,317,051	(100,445,980)	-
COMPONENT UNIT								
Anderson County Public Library	\$ 6,786,701	\$ 80,253	\$ 519,648	\$ -				(6,186,800)
General revenues:								
Property taxes levied for:								
General purposes								
					73,867,602	-	73,867,602	6,447,787
Special revenue								
					11,035,123	-	11,035,123	-
Debt service								
					609,046	2,576,535	3,185,581	-
Capital projects								
					4,847,865	-	4,847,865	-
Fee in lieu of tax-unrestricted								
					7,553,472	-	7,553,472	-
Intergovernmental-unrestricted								
					13,266,585	430,928	13,697,513	-
Franchise fees								
					1,294,193	-	1,294,193	-
Gain on sale of capital assets								
					87,364	-	87,364	-
Interest and investment income								
					4,294,941	79,222	4,374,163	1,807
Transfers								
					(10,173,795)	10,173,795	-	-
Total general revenues and transfers								
					106,682,396	13,260,480	119,942,876	6,449,594
Change in net position								
					1,919,365	17,577,531	19,496,896	262,794
Net position beginning of year								
					130,683,833	74,727,705	205,411,538	2,931,117
Net position end of year								
					\$ 132,603,198	\$ 92,305,236	\$ 224,908,434	\$ 3,193,911

The accompanying notes are an integral part of these financial statements.
 See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2024

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>C Funds</u>
ASSETS			
Cash and investments	\$ 35,130,435	\$ -	\$ -
Cash and investments, restricted	741,007	21,720,077	16,627,032
Receivables-Net:			
Taxes	2,348,504	-	-
Intergovernmental	3,563,663	-	693,812
Other	1,398,203	-	-
Due from other funds	2,428,844	-	-
Inventories	523,324	-	-
Total assets	<u>\$ 46,133,980</u>	<u>\$ 21,720,077</u>	<u>\$ 17,320,844</u>
LIABILITIES			
Accounts payable	\$ 2,881,993	\$ -	\$ 1,147,134
Accrued expenditures	1,934,355	-	-
Due to other governments	5,466,387	-	-
Due to other funds	377,551	12,909,435	-
Unearned revenue	10,650	8,810,642	-
Total liabilities	<u>10,670,936</u>	<u>21,720,077</u>	<u>1,147,134</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	2,169,174	-	-
Total deferred inflow of resources	<u>2,169,174</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Nonspendable			
Inventories	523,324	-	-
Restricted			
Special revenue	-	-	16,173,710
Debt service	-	-	-
Capital projects	-	-	-
Debt covenant	741,007	-	-
Assigned			
Fund balance usage	17,036,400	-	-
Unassigned			
Unassigned	14,993,139	-	-
Total fund balances	<u>33,293,870</u>	<u>-</u>	<u>16,173,710</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 46,133,980</u>	<u>\$ 21,720,077</u>	<u>\$ 17,320,844</u>

(Continued)

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
BALANCE SHEET -
GOVERNMENTAL FUNDS
JUNE 30, 2024

	<u>Detention Center</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash and investments	\$ -	\$ -	\$ 35,130,435
Cash and investments, restricted	52,239,816	39,984,783	131,312,715
Receivables-Net:			
Taxes	-	430,879	2,779,383
Intergovernmental	-	4,287,555	8,545,030
Other	-	274,881	1,673,084
Due from other funds	-	321,275	2,750,119
Inventories	-	65,555	588,879
Total assets	<u>\$ 52,239,816</u>	<u>\$ 45,364,928</u>	<u>\$ 182,779,645</u>
LIABILITIES			
Accounts payable	\$ 268,665	\$ 4,405,230	\$ 8,703,022
Accrued expenditures	-	70,270	2,004,625
Due to other governments	-	200,686	5,667,073
Due to other funds	-	658,365	13,945,351
Unearned revenue	-	2,146,926	10,968,218
Total liabilities	<u>268,665</u>	<u>7,481,477</u>	<u>41,288,289</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	409,752	2,578,926
Total deferred inflow of resources	<u>-</u>	<u>409,752</u>	<u>2,578,926</u>
FUND BALANCES			
Nonspendable			
Inventories	-	65,555	588,879
Restricted			
Special revenue	-	15,710,009	31,883,719
Debt service	-	470,444	470,444
Capital projects	51,971,151	21,238,737	73,209,888
Debt covenant	-	-	741,007
Assigned			
Fund balance usage	-	-	17,036,400
Unassigned			
Unassigned	-	(11,046)	14,982,093
Total fund balances	<u>51,971,151</u>	<u>37,473,699</u>	<u>138,912,430</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 52,239,816</u>	<u>\$ 45,364,928</u>	<u>\$ 182,779,645</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

**ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2024**

Total fund balances - Governmental funds	\$	138,912,430
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Construction in progress		10,943,187
Land		13,106,387
Buildings and improvements		159,315,693
Furniture, fixtures and equipment		70,975,585
Infrastructure		220,033,118
Accumulated depreciation		<u>(311,397,199)</u>
Total capital assets		<u>162,976,771</u>
The County's net proportionate share of the deferred outflows of resources and deferred inflows of resources related to their participation in the State retirement plan is not recorded in the governmental funds but is recorded in the statement of net position.		
		21,593,091
The County's deferred inflows of resources and deferred outflows of resources related to the other postemployment benefits plan is not recorded in the governmental funds but is recorded in the statement of net position.		
		(2,449,365)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.		
		2,578,926
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
General obligation bonds		(15,109,000)
Special source revenue bonds		(7,825,000)
Installment purchase revenue bonds		(53,914,000)
Notes payable		(1,305,360)
Accrued interest payable		(663,291)
OPEB liability		(5,657,110)
Net pension liability		(101,482,309)
Compensated absences		<u>(5,052,585)</u>
Total liabilities		<u>(191,008,655)</u>
Net position of governmental activities	\$	<u>132,603,198</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>C Funds</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ 77,453,082	\$ -	\$ -
County offices	12,668,096	-	-
Intergovernmental	13,717,006	8,812,755	4,583,164
Interest	1,748,756	1,178,203	209,478
Other	2,471,352	-	424,354
Total revenues	<u>108,058,292</u>	<u>9,990,958</u>	<u>5,216,996</u>
EXPENDITURES			
General government	33,319,709	-	-
Public safety	51,966,416	-	-
Highways and streets	10,957,973	-	7,418,238
Economic development	946,542	-	-
Health and welfare	5,131,522	-	-
Culture and recreation	3,883,078	-	-
Education and training	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Bond issuance costs	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>106,205,240</u>	<u>-</u>	<u>7,418,238</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,853,052</u>	<u>9,990,958</u>	<u>(2,201,242)</u>
Other financing sources (uses):			
Sale of capital assets	-	-	-
Issuance of debt	-	-	-
Insurance recoveries	-	-	-
Transfers in	1,781,305	-	593,587
Transfers out	(2,654,206)	(9,990,958)	-
Total other financing uses	<u>(872,901)</u>	<u>(9,990,958)</u>	<u>593,587</u>
Net change in fund balances	980,151	-	(1,607,655)
Fund balances, beginning of year	32,313,719	-	17,781,365
Fund balances, end of year	<u>\$ 33,293,870</u>	<u>\$ -</u>	<u>\$ 16,173,710</u>

(Continued)

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Detention Center</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ 20,645,526	\$ 98,098,608
County offices	-	6,882,603	19,550,699
Intergovernmental	-	15,431,131	42,544,056
Interest	554,879	603,625	4,294,941
Other	-	2,413,786	5,309,492
Total revenues	<u>554,879</u>	<u>45,976,671</u>	<u>169,797,796</u>
EXPENDITURES			
General government	-	8,977,496	42,297,205
Public safety	-	3,165,520	55,131,936
Highways and streets	-	2,321,055	20,697,266
Economic development	-	1,028,015	1,974,557
Health and welfare	-	1,032,627	6,164,149
Culture and recreation	-	1,276,390	5,159,468
Education and training	-	9,781,830	9,781,830
Debt service:			
Principal retirement	-	4,528,153	4,528,153
Interest and fiscal charges	-	3,217,820	3,217,820
Bond issuance costs	-	90,345	90,345
Capital outlay	<u>1,879,644</u>	<u>10,999,740</u>	<u>12,879,384</u>
Total expenditures	<u>1,879,644</u>	<u>46,418,991</u>	<u>161,922,113</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,324,765)</u>	<u>(442,320)</u>	<u>7,875,683</u>
Other financing sources (uses):			
Sale of capital assets	-	88,845	88,845
Issuance of debt	-	8,300,000	8,300,000
Insurance recoveries	-	119,009	119,009
Transfers in	-	10,950,899	13,325,791
Transfers out	-	(10,854,422)	(23,499,586)
Total other financing uses	<u>-</u>	<u>8,604,331</u>	<u>(1,665,941)</u>
Net change in fund balances	<u>(1,324,765)</u>	<u>8,162,011</u>	<u>6,209,742</u>
Fund balances, beginning of year	<u>53,295,916</u>	<u>29,311,688</u>	<u>132,702,688</u>
Fund balances, end of year	<u>\$ 51,971,151</u>	<u>\$ 37,473,699</u>	<u>\$ 138,912,430</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Net change in fund balances - total government funds	\$	6,209,742
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:</p>		
Capital outlay - purchased		12,879,384
Capital outlay - donated/trade in		2,250,550
Depreciation expense		<u>(13,638,936)</u>
Excess of capital outlay over depreciation		<u>1,490,998</u>
<p>The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The net book value of the capital assets is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a loss on disposal of capital assets on the statement of activities.</p>		
Net effect of disposal of capital assets		(120,490)
<p>Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues changed by this amount this year.</p>		
		(185,499)
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond & note payable principal retirement		<u>4,528,153</u>
Total long-term debt repayment		4,528,153
<p>Debt proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from:</p>		
General obligation bonds		(8,300,000)
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:</p>		
		764,355
Amortization of deferred loss on refunding		(66,058)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>		
OPEB liability		(41,366)
Net deferred OPEB credits		862,347
Net deferred OPEB charges		(203,847)
Net pension liability		(6,778,051)
Net deferred pension charges		3,545,272
Net deferred pension credits		322,326
Accrued compensated absences		<u>(108,517)</u>
Change in net position of government activities	\$	<u>1,919,365</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2024

	Major Enterprise Funds		Nonmajor	Total	Internal Service Fund
	Sewer	Solid Waste	Stormwater		
ASSETS					
Current Assets					
Cash and investments	\$ 10,931,730	\$ 5,184,616	\$ 315,835	\$ 16,432,181	\$ 2,766,289
Cash held by fiscal agent	954,486	126,947	-	1,081,433	-
Receivables - Net					
Property taxes	47,789	-	-	47,789	-
Accounts	1,305,147	380,863	2,261	1,688,271	480,114
Intergovernmental	-	242,961	-	242,961	-
Due from other funds	13,111,918	8,594	-	13,120,512	47,149
Total current assets	<u>26,351,070</u>	<u>5,943,981</u>	<u>318,096</u>	<u>32,613,147</u>	<u>3,293,552</u>
Capital Assets					
Construction in progress	23,164,862	91,645	-	23,256,507	-
Land	100,800	3,300,170	-	3,400,970	-
Buildings and improvements	5,595,157	12,236,978	-	17,832,135	-
Furniture, fixtures and equipment	2,014,808	6,164,318	106,850	8,285,976	-
Infrastructure	76,252,312	-	-	76,252,312	-
Capacity	43,495,893	-	-	43,495,893	-
Accumulated depreciation	(36,868,412)	(9,265,011)	(96,618)	(46,230,040)	-
Accumulated amortization	(35,333,387)	-	-	(35,333,388)	-
Total capital assets - Net of accumulated depreciation and amortization	<u>78,422,033</u>	<u>12,528,100</u>	<u>10,232</u>	<u>90,960,365</u>	<u>-</u>
Total noncurrent assets	<u>78,422,033</u>	<u>12,528,100</u>	<u>10,232</u>	<u>90,960,365</u>	<u>-</u>
Total assets	<u>104,773,103</u>	<u>18,472,081</u>	<u>328,328</u>	<u>123,573,512</u>	<u>3,293,552</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension charges	493,932	869,528	184,503	1,547,963	-
Deferred OPEB charges	5,756	7,407	1,739	14,902	-
Deferred charge on refunding	725,151	-	-	725,151	-
Total deferred outflows of resources	<u>\$ 1,224,839</u>	<u>\$ 876,935</u>	<u>\$ 186,242</u>	<u>\$ 2,288,016</u>	<u>\$ -</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2024

	Major Enterprise Funds		Nonmajor	Total	Internal Service Fund
	Sewer	Solid Waste	Stormwater		
LIABILITIES					
Current Liabilities					
Notes payable - Current	\$ 1,519,371	\$ -	\$ -	\$ 1,519,371	\$ -
Bond payable - Current	-	286,582	-	286,582	-
Accounts payable	3,295,303	790,516	10,208	4,096,027	84,733
Accrued medical claims	-	-	-	-	1,239,478
Compensated absences payable-Current	56,719	81,105	17,035	154,859	-
Accrued expenses	28,963	71,919	8,938	109,820	-
Due to other governments	41,935	70,444	13,195	125,574	-
Due to other funds	932	1,959	197	3,088	1,969,341
Landfill closure and postclosure care costs-Current	-	171,799	-	171,799	-
Total current liabilities	4,943,223	1,474,324	49,573	6,467,120	3,293,552
Noncurrent Liabilities					
Notes payable (including unamortized premium)	16,842,624	-	-	16,842,624	-
Bond payable - Noncurrent	-	1,244,683	-	1,244,683	-
Customer deposits	260,696	-	-	260,696	-
Compensated absences-Noncurrent	85,600	127,987	8,246	221,833	-
Landfill closure and postclosure care costs-Noncurrent	-	1,286,546	-	1,286,546	-
Net pension liability	2,062,943	3,631,645	770,589	6,465,177	-
OPEB liability	155,116	205,056	39,192	399,364	-
Total noncurrent liabilities	19,406,979	6,495,917	818,027	26,720,923	-
Total liabilities	24,350,202	7,970,241	867,600	33,188,043	3,293,552
DEFERRED INFLOWS OF RESOURCES					
Deferred pension credits	10,098	17,778	3,772	31,648	-
Deferred OPEB changes in assumptions	54,947	112,793	12,121	179,861	-
Deferred refunding	156,740	-	-	156,740	-
Total deferred inflows of resources	221,785	130,571	15,893	368,249	-
NET POSITION					
Net investment in capital assets	57,726,822	10,996,835	10,232	68,733,889	-
Restricted for:					
Debt service	954,486	126,947	-	1,081,433	-
Unrestricted (deficit)	22,744,647	124,422	(379,155)	22,489,914	-
Total net position	\$ 81,425,955	\$ 11,248,204	\$ (368,923)	\$ 92,305,236	\$ -

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Major Enterprise Funds		Non Major	Total	Internal Service Funds
	Sewer	Solid Waste	Stormwater		
OPERATING REVENUES					
Charges for sales and services	\$ 10,268,949	\$ 9,000,157	\$ 389,724	\$ 19,658,830	\$ 15,674,822
Total operating revenues	10,268,949	9,000,157	389,724	19,658,830	15,674,822
OPERATING EXPENSES					
Personnel services	1,676,038	3,811,318	484,725	5,972,081	15,674,822
Operating expenses	3,140,481	825,050	32,541	3,998,072	-
Contractual	433,988	3,878,727	110,398	4,423,113	-
Depreciation	2,288,807	1,024,942	6,954	3,320,703	-
Amortization	1,778,952	-	-	1,778,952	-
Total operating expenses	9,318,266	9,540,037	634,618	19,492,921	15,674,822
Operating income (loss)	950,683	(539,880)	(244,894)	165,909	-
NONOPERATING REVENUES (EXPENSES)					
Property taxes and fee in lieu of tax	2,576,535	-	-	2,576,535	-
State shared revenue	112,604	316,227	2,097	430,928	-
Gain/loss on disposal	(223,951)	(3,342)	-	(227,293)	-
Interest revenue	70,078	9,144	-	79,222	-
Interest expense	(556,515)	(58,745)	-	(615,260)	-
Total nonoperating revenues (expenses)	1,978,751	263,284	2,097	2,244,132	-
Income (loss) before transfers and contributions	2,929,434	(276,596)	(242,797)	2,410,041	-
Transfers in	10,173,795	-	350,000	10,523,795	-
Transfers out	(350,000)	-	-	(350,000)	-
Contributed capital	4,993,695	-	-	4,993,695	-
CHANGE IN NET POSITION	17,746,924	(276,596)	107,203	17,577,531	-
NET POSITION, beginning of year	63,679,031	11,524,800	(476,126)	74,727,705	-
NET POSITION, end of year	\$ 81,425,955	\$ 11,248,204	\$ (368,923)	\$ 92,305,236	\$ -

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Major Enterprise Funds		Non Major	Total	Internal Service Funds
	Sewer	Solid Waste	Stormwater		
OPERATING ACTIVITIES					
Cash received from customers	\$ 10,195,732	\$ 8,963,805	\$ 396,333	\$ 19,555,870	\$ 15,674,822
Cash payments to suppliers for goods and services	(1,358,729)	(4,700,290)	(162,651)	(6,221,670)	-
Cash payments to employees for services	(1,709,013)	(3,643,776)	(510,111)	(5,862,900)	(15,494,191)
Net cash provided by (used for) operating activities	7,127,990	619,739	(276,429)	7,471,300	180,631
NONCAPITAL FINANCING ACTIVITIES					
Property taxes and fee in lieu of tax	2,599,554	-	-	2,599,554	-
Intergovernmental	226,256	308,685	7,695	542,636	(47,149)
Deposits in escrow	5,355	-	-	5,355	-
Payments from other funds	4,547,928	101,072	363,538	5,012,538	-
Payments to other funds	(349,068)	1,959	197	(346,912)	(367,290)
Net cash provided by noncapital financing activities	7,030,025	411,716	371,430	7,813,171	(414,439)
CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	757,215	-	-	757,215	-
Acquisition and construction of capital assets	(15,042,514)	(353,109)	-	(15,395,623)	-
Proceeds from disposition of capital assets	4,300	1,457	-	5,757	-
Principal repayments	(1,629,634)	(277,372)	-	(1,907,006)	-
Interest and fiscal charges paid on debt	(769,299)	(58,745)	-	(828,044)	-
Net cash used for capital and related financing activities	(16,679,932)	(687,769)	-	(17,367,701)	-
INVESTING ACTIVITIES					
Interest received	70,078	9,144	-	79,222	-
Net cash provided by investing activities	70,078	9,144	-	79,222	-
Increase (decrease) in cash and investments	(2,451,839)	352,830	95,001	(2,004,008)	(233,808)
CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year	14,338,055	4,958,733	220,834	19,517,622	3,000,097
CASH AND INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year	\$ 11,886,216	\$ 5,311,563	\$ 315,835	\$ 17,513,614	\$ 2,766,289

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Major Enterprise Funds		Non Major	Total	Internal Service Funds
	Sewer	Solid Waste	Stormwater		
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Operating income (loss)	\$ 950,683	\$ (539,880)	\$ (244,894)	\$ 165,909	\$ -
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES					
Pension and OPEB expense	(53,357)	151,192	(16,409)	81,426	-
Depreciation expense	2,288,807	1,024,942	6,954	3,320,703	-
Amortization expense	1,778,952	-	-	1,778,952	-
CHANGES IN ASSETS AND LIABILITIES					
Accounts receivable	(73,217)	(36,352)	6,609	(102,960)	(36,210)
Accounts payable and accrued expenses	2,219,006	59,766	(19,980)	2,258,792	216,841
Compensated absences	17,116	13,788	(8,709)	22,195	-
Closure/post-closure care cost payable	-	(53,717)	-	(53,717)	-
Net cash provided by (used for) operating activities	<u>\$ 7,127,990</u>	<u>\$ 619,739</u>	<u>\$ (276,429)</u>	<u>\$ 7,471,300</u>	<u>\$ 180,631</u>
NONCASH CAPITAL AND RELATED FINANCING ITEMS:					
Donated capital assets	\$ 4,236,480	\$ -	\$ -	\$ 4,236,480	\$ -

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024

	Custodial Fund
ASSETS	
Cash and investments	\$ 160,931,764
Taxes receivable - Net	8,079,753
Total assets	169,011,517
LIABILITIES	
Due to taxing units	6,949,589
Due to other governments	627,766
Total liabilities	7,577,355
NET POSITION	
Restricted for individuals, organizations, and other governments	161,434,162
Total net position	\$ 161,434,162

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

Exhibit A-11

	<u>Custodial Fund</u>
Additions:	
Tax collections for other taxing units	\$ 336,482,705
Amounts collected for other governments	12,064,532
Amounts received for designated beneficiaries	25,701,297
Bond proceeds held for taxing unit	74,852,896
Investment income	<u>1,371,879</u>
Total additions	<u>450,473,309</u>
Deductions:	
Payments of taxes to other governments	329,826,110
Payment of amounts to other governments	12,064,533
Payments to designated beneficiaries	25,582,176
Disbursement of debt proceeds	<u>19,478,456</u>
Total deductions	<u>386,951,275</u>
Change in fiduciary net position	63,522,034
Net position beginning of year	<u>97,912,128</u>
Net position end of year	<u>\$ 161,434,162</u>

The accompanying notes are an integral part of these financial statements.
See accompanying independent auditor's report.

ANDERSON COUNTY, SOUTH CAROLINA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America ("GAAP"), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Custodial Fund. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

As required by GAAP, the financial statements must present the County's financial information with any of its component units (if significant). The primary criterion for determining inclusion or exclusion of a legally separate entity (component unit) is financial accountability, which is presumed to exist if the County both appoints a voting majority of the entity's governing body, and either 1) the County is able to impose its will on the entity or, 2) there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the County. If either of the foregoing conditions are not met, the entity could still be considered a component unit if it is fiscally dependent on the County and there is a potential that the entity could either provide specific financial benefits to, or to impose specific financial burdens on the County.

In order to be considered fiscally independent, an entity must have the authority to do all of the following: (a) determine its budget without the County having the authority to approve or modify that budget; (b) levy taxes or set rates or charges without approval by the County; and (c) issue bonded debt without approval by the County. An entity has a financial benefit or burden relationship with the County if, for example, any one of the following conditions exists: (a) the County is legally entitled to or can otherwise access the entity's resources, (b) the County is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the entity, or (c) the County is obligated in some manner for the debt of the entity. Finally, an entity could be a component unit even if it met all the conditions described above for being fiscally independent if excluding it would cause the County's financial statement to be misleading.

Blended component units, although separate entities, are in substance, part of the governments' operations and data from these units are combined with data of the primary government in the fund financial statements. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. Based upon the above criteria, the County has one blended component unit and one discretely presented component unit.

Blended Component Unit.

The Anderson County Detention Facilities Corporation ("Corporation") is a blended component unit of the County. The Corporation has been organized and shall be operated exclusively for the exercise of essential governmental functions (within the meaning of Section 115 of the Internal Revenue Code of 1986, as

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

amended (the “Code”) for the benefit of, to perform the functions of, and to carry out the purposes of the County. The Corporation issued Installment Purchase Revenue Bonds in October 2022, which will primarily be used to (a) provide for the construction, reconstruction, acquisition, installation, renovation, and equipping of a detention facility and related improvements and infrastructure, and (b) to defray the costs of issuing the bonds.

The Corporation and the County have entered into a Base Lease Agreement and Installment Purchase and Use Agreement whereby the County will occupy and use the facilities and the County, subject to annual appropriation by County Council, will make semi-annual acquisition payments to the Corporation in amounts sufficient to enable the Corporation to pay the debt service owed on the debt. The Corporation is governed by a board of directors (“Board”) which consists of five members, all of which are appointed by County Council. County Council has the power at any time to remove a director with or without cause and to appoint a successor for such director. The activities and balances of the Corporation are included in the Detention Center Fund (a major capital projects fund) and the SSRB & IPRB Fund (a nonmajor debt service fund). Separate financial statements for the Corporation are not issued.

Discretely Presented Component Unit. The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. However, County Council appoints the members of the governing board, the Library Board of Trustees. In addition, the County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds and County Council approves the portion of the Library budget that will be funded with County property taxes. Since the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues and County Council approves the governing body, the Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2024. This unit was reported in a column separate from the County’s financial information to emphasize that they are legally separate from the County.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

Potential Component Unit. The Development Corporation of Anderson County, (the “DCAC”) is a nonprofit organization that was organized and is operated to engage in community development activities, including the promotion and support of employment, economic activity and stability in Anderson County, South Carolina. The County has financial accountability for the DCAC but the activity and balances of DCAC are not significant to the County and thus it has not been included in these financial statements.

Basis of Presentation

The County’s basic financial statements consist of government-wide financial statements, which include a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County generally considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The *American Rescue Plan Act Fund* is a major special revenue fund that is used to account for the grant revenue from the United States Treasury as part of COVID-19 relief package. This fund will be used to fund sewer infrastructure, replace lost revenue, and other permissible items.

The *C Fund* is a major special revenue fund that is used to account for gas tax revenue from the State of South Carolina that is used to resurface roads in Anderson County.

The *Detention Center Fund* is a major capital project fund that accounts for the installment purchase revenue bond proceeds that were borrowed to construct a new detention facility.

Additionally, the County reports the following non-major fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County has one internal service fund, its Health Benefits Fund, that is used to account for the costs of health, dental and benefit services provided to employees and retirees of the County. Expenditures of benefits to County staff are not eliminated in the preparation of the fund financial statements but are eliminated and included with governmental activities in the government-wide financial statements.

Fiduciary funds account for assets held by the County as an agent for individuals, other governmental units, and/or other funds and are accounted for using the economic resources measurement focus. The County's only fiduciary fund is its custodial fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Custodial Fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that the County holds for others in a custodial capacity. This consists of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, it also includes monies collected and due to the state, such as Department of Motor Vehicle fees and fines collected by the Magistrate, Circuit and Probate Courts.

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications.

The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

Nonspendable Fund Balance-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

Restricted Fund Balance-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purpose unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Unassigned Fund Balance-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

Revenues and Expenses/Expenditures

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue and project reimbursements which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

Cash and Investments

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31 and GASB Statement 72. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as “due to/from other funds.” All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as “advances to/from other funds.” Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources. Internal service funds are used to record charges to all County departments as operating revenue. All County funds record these payments to the internal service fund as operating expenditures or expenses.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Intergovernmental Receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Property Tax Calendar

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

Inventories

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

Restricted Assets

Certain cash and investments of the County are legally restricted for specific purposes. The major types of restrictions at June 30, 2024 were (a) those imposed by revenue sources (i.e., accommodation taxes, grants, etc), (b) debt covenants, and (c) bond proceeds.

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of three or more years. The County also recognizes capital assets that are individually less than \$5,000, but when grouped together exceed \$500,000 with an estimated useful life that exceeds one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 20 years
Infrastructure	10 to 50 years
Capacity	20 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

Compensated Absences

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has three types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its statements of net position. If material, deferred refunding charges, which is the difference between the reacquisition price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its statements of net position in connection with its participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB charges* in its statements of net position in connection with Anderson County’s other postemployment benefit (“OPEB”) plan. The *deferred pension and OPEB charges* are either (a) recognized in the subsequent period as a reduction of the net pension/OPEB liability (which includes contributions made after the measurement

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

date) or (b) amortized in a systematic and rational method as pension/OPEB expense in future periods in accordance with GAAP.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has four types of deferred inflows of resources: (1) The County reports *unavailable revenue* for property taxes only in the governmental funds balance sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County reports *deferred pension credits* in its statement(s) of net position in connection with its participation in the South Carolina Retirement System and South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB credits* in its statement(s) of net position in connection with Anderson County's other postemployment benefit plan. (4) The County also reports *deferred refunding credits* in its statement of net position for its business-type activities. If material, deferred refunding credits, which is the difference between the reacquisitions price and the net carrying amount of the defeased debt, and deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. The *deferred pension and OPEB credits* are amortized in a systematic and rational method and recognized as a reduction of interest and pension/OPEB expense, respectively, in future periods in accordance with GAAP.

Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Pensions and Other Postemployment Benefits

In government-wide financial statements, pensions and other postemployment benefits are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and Note 11 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amounts recognized as pension and OPEB expenditures on the modified accrual basis of accounting. The County recognizes net pension and net OPEB liabilities (assets) for each plan for which it participates, which represents the excess of the total pension and OPEB liabilities over the fiduciary net position of the qualified plan, or the County's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the County's fiscal year-end. Changes in the net pension and OPEB liabilities during the period are recorded as pension and OPEB expenses, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension and OPEB liabilities that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified plan and recorded as a component of pension and OPEB expense beginning with the period in which they are incurred. Any projected earnings on qualified pension and OPEB plan investments are recognized as a component of pension and OPEB expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension and OPEB expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

Fair Value

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include and fair value is often based on developed models in which there are few, if any, observable inputs.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for all capital projects funds which adopt project-length budgets.

Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading these requirements.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review.

Deficit Fund Balances

The PARD special revenue fund had a deficit fund balance of \$11,046 at June 30, 2024. This deficit will be made up from future grant revenue from the state. The Stormwater Fund, a proprietary fund, had a negative net position of \$368,923 at June 30, 2024. This deficit was caused by the net pension liability. This deficit will be made up from future stormwater revenue and transfer in from the Sewer Fund.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2024, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

Custodial Credit Risk for Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2024, none of the County's bank balances of \$228,855,657 (carrying amount of \$222,401,144 were exposed to custodial credit risk.

Investments

As of June 30, 2024, the County had the following investments:

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

Investment Type	Fair Value Level (1)	Credit Rating [^]	Fair Value	Investment Maturity (in Years)			
				Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAm	\$ 6,486,733	\$ 6,486,733	\$ -	\$ -	\$ -
Government Agency	Level 1	*	5,488,062	3,614,094	1,147,537	726,431	-
Local Government Investment Pool	N/A	N/A	113,278,878	113,278,878	-	-	-
Total			<u>\$ 125,253,673</u>	<u>\$ 123,379,705</u>	<u>\$ 1,147,537</u>	<u>\$ 726,431</u>	<u>\$ -</u>

[^]If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

(1)See Note 1 for details on the County's fair value hierarchy.

*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk for Investments

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2024, none of the County's investments were exposed to custodial credit risk.

Credit Risk

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2024, the County had \$5,488,062 invested in securities backed by the U.S. government.

A reconciliation of cash and investments as shown on the statement of net position for the primary government, which includes fiduciary funds, is as follows:

Description:	<u>Amount</u>
Carrying amount of deposits	\$ 222,401,144
Fair value of investments	125,253,673
	<u>\$ 347,654,817</u>
Statement of Net Position:	
Cash and investments	\$ 54,328,905
Cash and investments-restricted	131,312,715
Cash and investments-held by fiscal agent	1,081,433
Statement of Fiduciary Net Position:	
Cash and investments	160,931,764
	<u>\$ 347,654,817</u>

NOTE 4 - RECEIVABLES

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

NOTE 4 – RECEIVABLES (Continued)

	GOVERNMENTAL			BUSINESS-TYPE	TOTAL	
	General	C Funds	Nonmajor Governmental			Internal Service Fund
Primary Government						
Taxes	\$ 4,270,007	\$ -	\$ 783,419	\$ -	\$ 86,889	\$ 5,140,315
Accounts	1,398,203	-	276,031	480,114	3,082,339	5,236,687
Intergovernmental	3,563,663	693,812	4,287,555	-	242,961	8,787,991
Gross Receivables	9,231,873	693,812	5,347,005	480,114	3,412,189	19,164,993
Less: Allowance	(1,921,503)	-	(353,690)	-	(1,433,168)	(3,708,361)
Net Receivables	\$ 7,310,370	\$ 693,812	\$ 4,993,315	\$ 480,114	\$ 1,979,021	\$ 15,456,632

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund balances at June 30, 2024 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:

	Receivable	Payable
Primary Government		
General Fund	\$ 2,428,844	\$ 377,551
American Rescue Plan Act	-	12,909,435
Nonmajor Governmental:		
Special Revenue Funds	285,421	475,529
Debt Service Funds	4,157	-
Capital Project Funds	31,697	182,836
Proprietary Funds:		
Sewer	13,111,918	932
Stormwater	-	197
Solid Waste	8,594	1,959
Internal Service Fund	47,149	1,969,341
Total Primary Government	\$ 15,917,780	\$ 15,917,780

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund. The outstanding payable balance owed by the American Rescue Plan Act Fund are funds invested with the local government investment pool and owed to the Sewer Fund for sewer infrastructure projects. It is anticipated these amounts will be transferred to the Sewer Fund during the year ended June 30, 2025, when the investments are liquidated.

Interfund transfers for fiscal year 2024 are as follows:

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

	Transfers In					Total
	General Fund	C Fund	Nonmajor Governmental	Sewer	Stormwater	
Transfers Out						
General Fund	\$ -	\$ -	\$ 2,654,206	\$ -	\$ -	\$ 2,654,206
American Rescue Plan Act	-	-	-	9,990,958	-	9,990,958
Nonmajor Governmental	1,781,305	593,587	8,296,693	182,837	-	10,854,422
Sewer	-	-	-	-	350,000	350,000
	\$ 1,781,305	\$ 593,587	\$ 10,950,899	\$ 10,173,795	\$ 350,000	\$ 23,849,586

NOTE 6 - CAPITAL ASSETS

Primary government capital asset activity for the year ended June 30, 2024, is as follows:

	Balance June 30, 2023	Additions	Reductions	Transfers	Balance June 30, 2024
Governmental activities					
Capital assets not being depreciated					
Land	\$ 13,106,387	\$ -	\$ -	\$ -	\$ 13,106,387
Construction in progress	6,016,353	8,503,967	-	(3,577,133)	10,943,187
Total capital assets not being depreciated	19,122,740	8,503,967	-	(3,577,133)	24,049,574
Capital assets being depreciated					
Buildings and improvements	157,343,106	452,076	(12,445)	1,532,956	159,315,693
Furniture, fixtures and equipment	66,939,059	3,923,341	(1,106,688)	1,219,873	70,975,585
Infrastructure	217,067,713	2,250,550	(109,449)	824,304	220,033,118
Total capital assets at historical cost being depreciated	441,349,878	6,625,967	(1,228,582)	3,577,133	450,324,396
Less accumulated depreciation:					
Buildings and improvements	(80,355,335)	(5,194,671)	11,364	-	(85,538,642)
Furniture, fixtures and equipment	(54,533,940)	(4,937,040)	1,041,860	-	(58,429,120)
Infrastructure	(163,977,080)	(3,507,225)	54,868	-	(167,429,437)
Total accumulated depreciation	(298,866,355)	(13,638,936)	1,108,092	-	(311,397,199)
Total capital assets being depreciated, net	142,483,523	(7,012,969)	(120,490)	3,577,133	138,927,197
Governmental activities capital assets, net	\$ 161,606,263	\$ 1,490,998	\$ (120,490)	\$ -	\$ 162,976,771

Business-type capital asset activity for the year ended June 30, 2024, is as follows:

NOTE 6 - CAPITAL ASSETS (Continued)

	Balance				Balance
	June 30, 2023	Additions	Reductions	Transfers	June 30, 2024
<u>Business-type activities</u>					
Land	\$ 3,402,818	\$ -	\$ (1,848)	\$ -	\$ 3,400,970
Construction in progress	12,693,010	14,947,377	(228,251)	(4,155,629)	23,256,507
Total capital assets not being depreciated	16,095,828	14,947,377	(230,099)	(4,155,629)	26,657,477
Capital assets being depreciated or amortized					
Buildings and improvements	17,836,404	-	(4,269)	-	17,832,135
Furniture, fixtures and equipment	8,863,752	448,247	(1,026,023)	-	8,285,976
Infrastructure	67,860,203	4,236,480	-	4,155,629	76,252,312
Capacity	43,495,893	-	-	-	43,495,893
Total capital assets at historical cost being depreciated or amortized	138,056,252	4,684,727	(1,030,292)	4,155,629	145,866,316
Less accumulated depreciation and amortization:					
Buildings and improvements	(9,836,710)	(526,474)	4,269	-	(10,358,915)
Furniture, fixtures and equipment	(6,054,098)	(661,960)	1,023,070	-	(5,692,988)
Infrastructure	(28,045,868)	(2,132,269)	-	-	(30,178,137)
Capacity	(33,554,436)	(1,778,952)	-	-	(35,333,388)
Total accumulated depreciation and amortization	(77,491,112)	(5,099,655)	1,027,339	-	(81,563,428)
Total capital assets being depreciated or amortized, net	60,565,140	(414,928)	(2,953)	4,155,629	64,302,888
Business-type activities capital assets, net	\$ 76,660,968	\$ 14,532,449	\$ (233,052)	\$ -	\$ 90,960,365

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

Governmental activities:

County government administration	\$ 1,650,936
Public safety	3,133,217
Highways and streets	5,990,068
Health and welfare	549,312
Culture and recreation	2,315,403
	\$ 13,638,936

Business-type activities:

Sewer	\$ 4,067,759
Solid Waste	1,024,942
Stormwater	6,954
	\$ 5,099,655

NOTE 7 - LONG-TERM DEBT

General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance refund other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15-to-20-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2024 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

\$8,300,000 General Obligation Bond, a direct borrowing, payable in annual installments of \$423,000 to \$707,000 beginning March 1, 2025 through 2039; interest payable semi-annually at 3.74%	\$ 8,300,000
\$8,500,000 General Obligation Bond, a direct borrowing, payable in annual installments of \$556,000 to \$661,000 beginning April 1, 2022 through 2035; interest payable semi-annually at 1.33%	6,809,000
Total	<u>\$ 15,109,000</u>

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2024 is as follows:

<u>Year ending June 30,</u>	Bonds from Direct Borrowings and Direct Placements		
	Principal	Interest	Total
2025	\$ 1,002,000	\$ 400,980	\$ 1,402,980
2026	1,024,000	377,459	1,401,459
2027	1,049,000	353,284	1,402,284
2028	1,074,000	328,367	1,402,367
2029	1,099,000	302,707	1,401,707
2030-2034	5,913,000	1,100,951	7,013,951
2035-2039	3,948,000	386,644	4,334,644
Total	<u>\$ 15,109,000</u>	<u>\$ 3,250,392</u>	<u>\$ 18,359,392</u>

Special Source Debt

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County to enhance the economic development of the County. The special source revenue debt is generally collateralized by the assets being financed, is not secured by the taxing power of the County and is subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2024 the County had authorized and issued one direct placement special source revenue bond as follows:

\$11,208,000 Special Source Revenue Bond payable in annual installments of \$528,000 to \$888,000 beginning October 1, 2019 through October 2035; interest at 3.637% per annum; this bond refunded four separate issuances totaling \$2,400,000	\$ 7,825,000
Total	<u>\$ 7,825,000</u>

The annual requirement to amortize direct placement special source debt in the long-term debt at June 30, 2024 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2025	\$ 589,000	\$ 273,884	\$ 862,884
2026	611,000	252,062	863,062
2027	634,000	229,422	863,422
2028	657,000	205,945	862,945
2029	681,000	181,614	862,614
2030-2034	3,805,000	510,180	4,315,180
2035	848,000	15,421	863,421
Total	\$ 7,825,000	\$ 1,668,528	\$ 9,493,528

Notes Payable

The County has entered into financing agreements to finance the acquisition of machinery and equipment and vehicles as direct placements. The notes payable are generally collateralized by the assets being financed, are not secured by the taxing power of the County, and are subject to acceleration clauses in an event of default (nonpayment, etc.). At June 30, 2024 the County had authorized and issued four notes payable as follows:

\$1,228,000 owed to a national bank due in annual installments of \$139,000 to \$549,000 commencing April 2023 through April 2025; interest of 1.71%. The note was issued to purchase software.	\$ 549,000
\$650,000 owed to a state agency due in annual installments of \$43,358 to \$67,618 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownsfield remediation. 30% of loan, or \$195,000, will be forgiven upon successful repayment per the terms of the loan.	540,470
\$259,643 owed to a state agency due in annual installments of \$17,319 to \$27,010 commencing April 2022 through April 2031; interest of 1.00%. The note was issued for brownsfield remediation. 30% of loan, or \$77,893, will be forgiven upon successful repayment per the terms of the loan.	<u>215,890</u>
Total	<u>\$ 1,305,360</u>

The annual requirement to amortize the direct placement notes payable at June 30, 2024 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2025	\$ 638,131	\$ 15,500	\$ 653,631
2026	90,024	5,295	95,319
2027	90,927	4,470	95,397
2028	91,838	3,636	95,474
2029	92,759	2,794	95,553
2030-2032	301,681	3,247	304,928
Total	\$ 1,305,360	\$ 34,942	\$ 1,340,302

Installment Purchase Revenue Bonds

In July 2022 the Corporation, was formed as a 501(c)(3) organization with the State of South Carolina Secretary of State in order to construct a detention facility. In October 2022 the Corporation issued \$49,500,000 tax-exempt bonds (Series 2022A) and \$5,500,000 taxable (series 2022B) installment purchase revenue bonds to construct a new detention facility. The County will purchase the detention facility from the Corporation over a period of twenty years under an installment purchase and use agreement. In addition, the two parties entered into a base lease agreement whereby the County leased the real property on which the detention facility is to be constructed to the Corporation in return for them borrowing funds for the construction.

At June 30, 2024 the County had authorized and issued two installment purchase revenue bonds as follows:

\$49,500,000 tax-exempt Installment Purchase Revenue Bonds payable in annual installments of \$567,000 to \$4,282,000 beginning October 1, 2026 through October 2042; interest at 3.44% per annum; the bond will be used to construct and equip a new detention facility	\$ 49,500,000
\$5,500,000 taxable Installment Purchase Revenue Bonds payable in annual installments of \$1,086,000 to \$1,904,000 beginning October 2023 through October 2026; interest at 3.43% per annum; the bond will be used to construct and equip a new detention facility	<u>4,414,000</u>
Total	<u>\$ 53,914,000</u>

The annual requirement to amortize the installment purchase revenue bonds at June 30, 2024 is as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2025	\$ 1,108,000	\$ 1,835,198	\$ 2,943,198
2026	1,904,000	1,783,542	3,687,542
2027	1,969,000	1,717,092	3,686,092
2028	2,037,000	1,648,259	3,685,259
2029	2,107,000	1,576,982	3,683,982
2030-2034	11,680,000	6,726,473	18,406,473
2035-2039	16,816,000	4,336,361	21,152,361
2040-2043	16,293,000	1,144,643	17,437,643
Total	\$ 53,914,000	\$ 20,768,550	\$ 74,682,550

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$1,048,636,529 with \$9,790,610 exempt manufacturing property leaving an assessed value subject to the debt margin of \$83,107,674 (\$1,038,845,919 times 8%). As of June 30, 2024, the County's total bonded debt (\$15,109,000) less amount available for repayment of such bonds (\$467,439) equals total net debt applicable to the statutory limit of \$14,641,561. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$68,466,113 at June 30, 2024.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2024.

Changes in Long-term Liabilities

Long-term liability activity for the year ended June 30, 2024, was as follows:

<u>Description</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>End of Year</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 8,130,000	\$ 8,300,000	\$ (1,321,000)	\$ 15,109,000	\$ 1,002,000
Notes payable	2,858,513	-	(1,553,153)	1,305,360	638,131
Special source revenue bonds	8,393,000	-	(568,000)	7,825,000	589,000
Installment purchase revenue bonds	55,000,000.00	-	(1,086,000)	53,914,000	1,108,000
Total OPEB liability	5,615,744	497,251	(455,885)	5,657,110	-
Net pension liability	94,704,258	6,778,051	-	101,482,309	-
Compensated absences	4,944,068	3,020,686	(2,912,169)	5,052,585	645,460
Governmental activity					
long-term liabilities	<u>\$ 179,645,583</u>	<u>\$ 18,595,988</u>	<u>\$ (7,896,207)</u>	<u>\$ 190,345,364</u>	<u>\$ 3,982,591</u>

For the governmental activities, the OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

NOTE 7 - LONG-TERM DEBT (Continued)

Business-type - Long-term Debt

Long-term debt payable of the enterprise funds at June 30, 2024 is comprised of the following:

Notes Payable. The government entered into direct placement agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. Notes payable to these entities are as follows:

\$77,773 note payable to a government in quarterly installments of principal and interest of \$1,214 through November 2031; interest at 3.50% and 2.25%; Anderson County's share is 5% of debt \$ 2,407

\$5,447,868 note payable to a government in annual installments of principal and interest ranging from \$1,071,210 to \$1,075,801 beginning June 2023 through June 2028; interest at 5.0%. The proceeds from this issue were used to advance refund part of the 2012 utility revenue bond. A net premium on the issuance of these bonds was received of \$914,230. The refunding resulted in a deferred gain of \$244,906 and an economic gain of \$569,290. The amounts represented are Anderson County's share of 51.01%. The unamortized premium is \$877,661. This advance refunding was undertaken to reduce total debt service payments by \$615,856 over the next six years. 3,802,795

\$15,991,560 note payable to a government. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond; this debt was partially current refunded during the current year; annual installments of principal and interest ranging from \$935,228 to \$938,510 through 2032; interest at 5.0% on the unrefunded portion; Anderson County's share is 39.78% of the debt. The County's portion of the unrefunded premium was \$755,823. The unamortized premium is \$708,584. The remaining deferred loss after the refunding was \$858,362. 6,052,527

\$6,716,853 note payable to a government in annual installments of interest only of \$202,336 through January 2033; then principal and interest ranging from \$1,070,574 to \$1,072,504, beginning June 2033 through June 2039; interest at 5.0%. The proceeds from this issue were used to current refund part of the 2016 utility revenue bond. A net premium on the issuance of these bonds was received of \$748,404. The refunding resulted in a deferred loss of \$95,847 and an economic gain of \$449,276. The amounts represented are Anderson County's share of 39.78%. The unamortized premium is \$720,162. The new issue will reduce debt service payments by \$543,467. 6,716,854

Total \$ 16,574,583

Debt service requirements of the direct placement notes payable to maturity are as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

Year Ending June 30,	Principal	Interest	Total
2025	\$ 1,519,371	\$ 695,123	\$ 2,214,494
2026	1,590,158	619,254	2,209,412
2027	1,672,430	539,746	2,212,176
2028	1,754,141	456,125	2,210,266
2029	769,743	368,418	1,138,161
2030-2034	4,324,086	1,236,278	5,560,364
2035-2039	4,944,654	414,542	5,359,196
Total	\$ 16,574,583	\$ 4,329,486	\$ 20,904,069

Resources from the Sewer Fund have been utilized to liquidate all of the above sewer direct placement notes payable.

Revenue Bond

The government issued a direct placement revenue bond for \$2,789,000 for solid waste infrastructure and equipment. Principal payments on the bond are payable in annual installments of \$200,585 to \$326,577 commencing April 2020. Interest is payable semi-annually interest at 3.32%. At June 30, 2024, the outstanding balance on these bonds was \$1,531,265.

The following is a schedule of future payments on the outstanding business-type activities direct placement revenue bond as of June 30, 2024:

Year Ending June 30,	Principal	Interest	Total
2025	\$286,582	\$50,838	\$ 337,420
2026	296,096	41,324	337,420
2027	305,926	31,494	337,420
2028	316,083	21,337	337,420
2029	326,578	10,843	337,421
Total	\$ 1,531,265	\$ 155,836	\$ 1,687,101

Resources from the Solid Waste Fund have been utilized to liquidate the direct placement revenue bond noted above.

Long-term liability activity for the year ended June 30, 2024, was as follows:

NOTE 7 - LONG-TERM DEBT (Continued)

	Beginning Year	Additions	Reductions	End of Year	Due Within One Year
Notes payable to other governments	\$ 18,204,217	\$ -	\$ (1,629,634)	\$ 16,574,583	\$ 1,519,371
Unamortized premium on above notes	2,046,910	-	(259,498)	1,787,412	-
Revenue bond payable	1,808,637	-	(277,372)	1,531,265	286,582
Customer deposits	255,341	5,355	-	260,696	-
Landfill closure & postclosure costs	1,512,062	-	(53,717)	1,458,345	171,799
Total OPEB liability	396,565	34,755	(31,956)	399,364	-
Net pension liability	5,999,729	465,448	-	6,465,177	-
Compensated absences	354,497	227,716	(205,521)	376,692	154,859
Business activity long-term liabilities	<u>\$ 30,577,958</u>	<u>\$ 733,274</u>	<u>\$ (2,457,698)</u>	<u>\$ 28,853,534</u>	<u>\$ 2,132,611</u>

Conduit Debt Obligations

The County has issued industrial revenue bonds in the past to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as “Tenants”, and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2024, there were no industrial revenue bonds outstanding.

NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,458,345 at June 30, 2024, which is based on the following estimated percentages of usage:

- Starr construction and demolition (C&D) landfill (Cell #1) - 100%
- Starr MSW landfill – 100%
- Starr construction and demolition landfill (Cell #2) – 60%
- Starr land clearing debris (LCD) landfill - 34%
- Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,401 lb/cy is twelve years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,435 lb/cy is thirty-two years. The estimated total cost of the landfill closure and post-closure care decreased by \$53,717 in the current year to \$1,458,345 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2024. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County carries insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. The County has a health benefits internal service fund for health, dental and benefit services. Employees can elect to have dependent coverage at their expense. The Health Benefits Fund is responsible for collecting premiums from departments and employees and for paying claims. Claims are handled by a third-party administrator for a fee. These plans include stop-loss provisions which are adjusted annually. An estimate for health and dental claims that were incurred on or before June 30, 2024, but were unreported at that time was considered.

Changes in the reported liability for health and dental claims were as follows:

Fund/Year	Beginning Balance	Claims and Changes in Estimates	Claims/ Payments	Ending Balance
2024	\$ 1,107,370	\$ 15,674,822	\$ (15,542,714)	\$ 1,239,478
2023	1,053,518	12,906,824	(12,852,972)	1,107,370
2022	\$ 1,397,135	\$ 12,827,350	\$ (13,170,967)	\$ 1,053,518

Workers’ compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County’s insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

Year ending June 30,	Premiums	Paid Claims
2024	\$ 1,380,485	\$ 128,283
2023	1,241,913	202,932
2022	1,228,033	172,427
2021	1,105,885	130,401
2020	\$ 1,200,093	\$ 120,154

NOTE 10 - EMPLOYEES’ PENSION PLAN

Description of the Entity

The County participates in the State of South Carolina’s retirement plans. The South Carolina Public Employee Benefit Authority (“PEBA”), created July 1, 2012, is the state agency responsible for the administration and management of the retirement systems and programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state’s employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems’ (“Systems”) five defined benefit pension plans. PEBA has an 11-member Board of Directors (“PEBA Board”), appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with GAAP. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

The PEBA issues an Annual Comprehensive Financial Report ("ACFR") containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. The PEBA is considered a division of the primary government of the State of South Carolina and therefore, retirement trust fund financial information is also included in the ACFR of the state.

Plan Description

The South Carolina Retirement System ("SCRS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. The SCRS covers employees of state agencies, public school districts and participating charter schools, public higher education institutions, and other participating local subdivisions of government and first-term individuals elected to the South Carolina General Assembly at or after the general election in November 2012.

The South Carolina Police Officers Retirement System ("PORS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. The PORS also covers peace officers, probate judges, and magistrates.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and first-term individuals elected to the South Carolina General Assembly. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in the PORS. Magistrates are required to participate in the PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of benefit terms for each system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, the SCRS and PORS ("Plans") contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability ("UAAL") over a period that does not exceed the number of years scheduled in state statute. Effective July 1, 2017, employee rates were increased to and capped rate at 9.00 percent for the SCRS and 9.75 percent for the PORS. The legislation also increased employer contribution rates beginning July 1, 2017 for both the SCRS and PORS until reaching 18.56 percent for the SCRS and 21.24 percent for the PORS. The legislation included a further provision that if the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA Board would increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Pension reform legislation modified the statute such that the employer contribution rates for the SCRS and PORS to be further increased, not to exceed one-half of one percent in any one year if necessary, in order to improve the funding of the Plans. The statute set rates intended to reduce the unfunded liability of the SCRS and PORS to the maximum amortization period of 20 years from 30 years over a ten-year schedule, as determined by the annual actuarial valuations of the Plans. Finally, under the revised statute, the contribution rates for the SCRS and PORS may not be decreased until the Plans are at least 85 percent funded.

As noted earlier, both employees and the County are required to contribute to the Plans at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation. Required employer and employee contribution rates for the past year are as follows:

	<u>SCRS Rates</u>	<u>PORS Rates</u>
	<u>2024</u>	<u>2024</u>
Employer Contribution Rate [^]		
Retirement	18.41%	20.84%
Incidental Death Benefit	0.15%	0.20%
Accidental Death Contributions	<u>0.00%</u>	<u>0.20%</u>
Employer Contribution Rate [^]	<u>18.56%</u>	<u>21.24%</u>
Employee Rate	<u>9.00%</u>	<u>9.75%</u>

[^]Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

The actual and required contributions to the SCRS and PORS were \$7,205,666 and \$4,622,907, respectively, for the year ended June 30, 2024 and include the nonemployer contributions noted below.

Nonemployer Contributions

In an effort to help offset a portion of the burden of the increased contribution requirement for employers, the State General Assembly ("State") funded one percent of the SCRS and PORS contribution increases for the year ended June 30, 2024. The State's budget appropriated these funds directly to the PEBA for the South Carolina Retirement System Trust Fund and the Police Officers Retirement System Trust Fund. The amount of funds appropriated by the State (nonemployer contributing entity) for the year ended June 30, 2024 to the County were approximately \$226,000 for the SCRS and \$144,000 for the PORS, respectively. These contributions (on-behalf benefits) from the State were recognized as intergovernmental revenues and pension expenditures in the County's governmental and proprietary fund financial statements.

Actuarial Assumptions and Methods

Actuarial valuations of the plans involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period June 30, 2019.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

The June 30, 2023, total pension liability (“TPL”), net pension liability (“NPL”), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel, Roeder, Smith and Company, and are based on an actuarial valuation performed as of July 1, 2022. The TPL was rolled-forward from the valuation date to the Plans' fiscal year end, June 30, 2023, using generally accepted actuarial principles. There was no legislation enacted during the 2023 legislative session that had a material change in the benefit provisions for any of the systems.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2023 (measurement date) for the SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return*	7.00%	7.00%
Salary Increases	3.0% to 11.0% (varies by service)*	3.5% to 10.5% (varies by service)*
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.25%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (“2020 PRSC”), were developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

Former Job Class	Males	Females
Educators	2020 PRSC Males multiplied by 95%	2020 PRSC Females multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Males multiplied by 107%

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rate of returns represents assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2023 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the following table. For actuarial purposes, the 7.00 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Asset Class	Policy Target	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
Public Equity	46.0%	6.62%	3.04%
Bonds	26.0%	0.31%	0.08%
Private Equity	9.0%	10.91%	0.98%
Private Debt	7.0%	6.16%	0.43%
Real Assets	12.0%		
Real Estate	9.0%	6.41%	0.58%
Infrastructure	3.0%	6.62%	0.20%
Total Expected Real Return	100.0%		5.31%
Inflation for Actuarial Purposes			2.25%
Total Expected Nominal Return			7.56%

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The NPL is calculated separately for each system and represents that particular System's TPL determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of the June 30, 2023 measurement date, for the SCRS and PORS are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 58,464,402,454	\$ 34,286,961,942	\$ 24,177,440,512	58.6%
PORS	\$ 9,450,021,576	\$ 6,405,925,370	\$ 3,044,096,206	67.8%

The TPL is calculated by the System's actuary, and each Plan's fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the Plans' funding requirements.

At June 30, 2024, the County reported liabilities of \$71,750,746 and \$36,196,740 for its proportionate share of the net pension liability for the SCRS and PORS, respectively. The NPL were measured as of June 30, 2023, and the TPL for the Plans used to calculate the NPL were determined based on the most recent actuarial valuation report as of July 1, 2022 that was projected forward to the measurement date. The County's proportion of the NPL were based on a projection of the County's long-term share of contributions to the Plans relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2023 measurement date, the County's SCRS and PORS proportion was 0.296767 and 1.189080 percent, respectively, which was an increase of 0.029427 percent for SCRS and a decrease of .007831 percent for PORS from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the County recognized pension expense of \$10,334,596 and \$4,534,836 for the SCRS and PORS, respectively, for a total pension expense for the primary government of \$14,869,432. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 1,245,717	\$ 198,975
Changes in Assumptions	1,099,325	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	98,211
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	7,439,190	-
County's Contributions Subsequent to the Measurement Date	7,205,666	-
Total SCRS	<u>16,989,898</u>	<u>297,186</u>
PORS		
Differences Between Expected and Actual Experience	1,703,451	446,228
Changes in Assumptions	787,790	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	62,120
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	443,364	632,470
County's Contributions Subsequent to the Measurement Date	4,622,907	-
Total PORS	<u>7,557,512</u>	<u>1,140,818</u>
Total SCRS and PORS	<u>\$ 24,547,410</u>	<u>\$ 1,438,004</u>

\$7,205,666 and \$4,622,907 were reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the NPL in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS and PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2025	\$ 4,587,667	\$ 1,112,548
2026	1,568,632	(988,390)
2027	3,372,831	1,707,494
2028	(42,084)	(37,865)
Total	<u>\$ 9,487,046</u>	<u>\$ 1,793,787</u>

Discount Rate

The discount rate used to measure the TPL was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in the SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity Analysis

The following table presents the sensitivity of the County's proportionate share of the NPL of the plans to changes in the discount rate, calculated using the discount rate of 7.00 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.00 percent) or 1.00 percent higher (8.00 percent) than the current rate:

NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)

System	1.00% Decrease (6.00%)	Current Discount Rate (7.00%)	1.00% Increase (8.00%)
County's proportionate share of the net pension liability of the SCRS	\$ 92,708,806	\$ 71,750,746	\$ 54,331,131
County's proportionate share of the net pension liability of the PORS	\$ 51,060,973	\$ 36,196,740	\$ 24,021,078

Plans Fiduciary Net Position

Detailed information regarding the fiduciary net position of the Plans administered by the PEBA is available in the separately issued ACFR containing financial statements and required supplementary information for the SCRS and PORS. The ACFR is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lane Drive, Columbia, SC 29223.

Payable to Plans

The County reported payables of \$3,388,619 to the PEBA as of June 30, 2024, representing required employer and employee contributions for the months of May and June 2024 of \$2,101,981 for the SCRS and \$1,286,638 for the PORS. The amounts withheld from the employees is included in Accounts Payable and the County's portion is included in Due to Other Governments on the financial statements and were paid in July 2024.

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS

Plan Description

Anderson County sponsors a single-employer defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

Additionally, for all classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees as of December 31, 2008 and under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs until the later of: (a) ten years from the retiree's retirement or (b) the retiree reaches the age of 65. The amount funded will be \$440.71 per month if the retiree is under age 65 and \$366.07 if the retiree is over age 65. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retirees as of December 31, 2008 and over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs for ten years from the retiree’s retirement at a monthly rate of \$366.07. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees’ healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 or hired thereafter – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS or PORS and having completed five years of full time continuous service if employed at December 31, 2008 or twelve years of full time continuous service if hired after December 31, 2008. Upon adoption of the current plan, the County agreed to a one-time contribution to fund each active employee’s HRA for \$1,000 for each full year of active service as of July 1, 2009. Future contributions to the HRAs, if any, are to be determined annually by the County. Additionally, the County agrees to effectively subsidize the healthcare insurance premiums of the employees when they retire by charging them a lower rate than the true cost of their insurance.

Plan Membership

As of June 30, 2023, the last actuarial valuation, the following employees were covered by the OPEB Plan’s benefit terms:

Active Participants	1,001
Retired Participants	150
Total Membership	1,151

Funding Policy

The defined benefit OPEB plan is not administered through a trust or equivalent arrangement and no assets are accumulated in a GASB-compliant trust. The County contributes a fixed dollar amount to each active employee’s HRA. During the year ended June 30, 2024, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee’s HRA during the year ended June 30, 2025.

Actuarial Methods and Assumptions

Actuarial valuations of the OPEB Plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, inflation, healthcare cost trend rates, and future salary changes. Amounts determined regarding the total OPEB liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and its members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following table provides a summary of the significant actuarial assumptions and methods used in the latest actuarial valuation for the OPEB Plan.

Actuarial Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Inflation	2.25%
Salary Increases	3.00%

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Discount Rate	3.97%
Retirement Rates	Based on the retirement rates used for the July 1, 2022 SCRS and PORS Valuation
Mortality Rates	Based on the mortality rates used for the July 1, 2022 SCRS and PORS Valuation
Disability Rates	Based on the disability rates used for the July 1, 2022 SCRS and PORS Valuation
Termination Rates	Based on the withdrawal rates used for the July 1, 2022 SCRS and PORS Valuation
Healthcare Trend Rate	Based on rates used for the June 30, 2022 SC OPEB Valuation
Election Percentage	100% of eligible retirees and 25% of spouses will elect to receive coverage upon retirement
Marriage Percentage	80% of all active employees are assumed to be married at retirement. Female spouses are assumed to be 3 years younger than their husbands

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The County's total OPEB liability was measured as of June 30, 2024 and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the Plan's fiscal year ended June 30, 2024, using generally accepted actuarial principles.

	Total OPEB Liability
Balances as of Beginning of Year	\$ 6,012,309
Changes for the year:	
Service Cost	318,709
Interest	213,297
Changes of assumptions or other inputs	(147,664)
Benefit Payments	(228,327)
Implicit rate subsidy fulfillment	(111,850)
Net Changes	44,165
Balances as of End of Year	<u>\$ 6,056,474</u>

For the year ended June 30, 2024, the County recognized a decrease in OPEB expense of approximately \$659,000. At June 30, 2024, the County reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ ---	\$(2,302,257)
Change of assumptions or other inputs	<u>286,952</u>	<u>(599,019)</u>
Total	<u>\$ 286,952</u>	<u>\$(2,901,276)</u>

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

Year Ended June 30,	
2025	\$ (831,996)
2026	(913,599)
2027	(701,233)
2028	(147,912)
2029	(19,584)
	<u>\$ (2,614,324)</u>

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 3.97% whereas the rate in the prior year audit was 3.65%. The discount rate was determined based on the calculated tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating. Because the OPEB Plan is unfunded the long-term expected rate of return on OPEB Plan investments was not applicable for purposes of calculating the discount rate.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the sensitivity of the County’s total OPEB liability to changes in the discount rate, calculated using the discount rate of 3.97%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (2.97%) or 1% point higher (4.97%) than the current rate:

	1% Decrease (2.97%)	Current Discount Rate (3.97%)	1% Increase (4.97%)
Total OPEB Liability	\$6,532,698	\$6,056,474	\$5,623,349

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following table presents the sensitivity of the County’s total OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	\$5,524,926	\$6,056,474	\$6,699,077

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

NOTE 13 – TAX ABATEMENTS

The County enters into property tax abatements agreements with local businesses under the state Fee in Lieu Tax Simplification Act (Act). Under this Act, local governments may grant property tax abatements that are applied to a business’ property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County who contractually agree to make investment in the County and/or increase the number of jobs at a particular facility.

As a result of these agreements, the County had property taxes abated of \$9,106,990 under this program for the year ended June 30, 2024. This total was comprised of \$8,866,425 of taxes abated via Fee-in-Lieu of Property Taxes agreements and \$240,565 through Special-Source Revenue Credits.

NOTE 14- COMMITMENTS AND CONTINGENCIES

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters as are presently known will not have a material adverse effect on the financial condition of the County.

The construction work in process amounts in Note 6 relate to engineering, legal and other construction costs. Construction commitments at June 30, 2024 totaled approximately \$29,000,000.

NOTE 15 – SUBSEQUENT EVENTS

In July 2024, County Council awarded a construction management at risk contract to James R. Vannoy & Sons Construction Co., Inc. for \$50,000,000 to construct a 608-bed detention facility.

In fiscal year 2024, Council had approved an amended and restated memorandum of understanding between the Town of Pendleton, the City of Clemson and Anderson County to upgrade and expand Pendleton's existing wastewater treatment facilities. The County agreed to fund approximately 43.3% of the upgrade in exchange for increased capacity for Anderson County's customers of 1.3 million gallons per day. In August 2024, the County issued \$22,015,000 sewer system revenue bonds for its proportionate cost of the upgrade and expansion.

In November 2024, County Council awarded a bid for approximately \$1,200,000 for Anderson County Transportation Committee resurfacing projects.

In fiscal year 2025, County Council approved two change orders totaling approximately \$3.4 million for exterior work on the historic courthouse. This project is being funded by a general obligation bond issued during the current fiscal year.

In November 2024, County Council approved a service agreement for a backup power generator for the new detention center, which is not yet constructed. Once installation is complete, the County will owe \$26,835 per month for 180 months. Upon full payment, the equipment will transfer to the County.

In December 2024, County Council awarded two bids totaling approximately \$1,300,000 for generators and a bypass pump for the Sewer Fund. This will be paid from American Rescue Plan Act funds in order to prevent pollution in waterways and provide for backup power during emergencies to the County's pump stations.

***REQUIRED
SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance
	Original	Final		favorable (unfavorable)
TAXES				
Property taxes and fee in lieu of taxes	\$ 72,630,000	\$ 72,630,000	\$ 77,453,082	\$ 4,823,082
Total taxes	<u>72,630,000</u>	<u>72,630,000</u>	<u>77,453,082</u>	<u>4,823,082</u>
COUNTY OFFICES				
Clerk of Court	137,200	137,200	198,618	61,418
Family Court	429,000	429,000	435,353	6,353
Register of Deeds	2,700,000	2,700,000	2,606,457	(93,543)
Judge of Probate	515,000	515,000	518,766	3,766
Master in Equity	140,000	140,000	155,073	15,073
Sheriff	25,000	25,000	27,501	2,501
School Resource Officers	2,867,530	2,867,530	2,686,460	(181,070)
Magistrate	800,000	800,000	1,129,503	329,503
Animal Shelter	65,000	65,000	38,987	(26,013)
Building and codes	3,261,000	3,261,000	3,238,635	(22,365)
Mobile Home Permits	60,000	60,000	82,098	22,098
Civic Center	226,000	226,000	453,068	227,068
Sports Complex	52,150	52,150	66,114	13,964
Amphitheatre	-	-	4,667	4,667
Miscellaneous	796,600	796,600	1,026,796	230,196
Total county offices	<u>12,074,480</u>	<u>12,074,480</u>	<u>12,668,096</u>	<u>593,616</u>
INTERGOVERNMENTAL				
State shared revenues	8,890,840	8,890,840	8,705,421	(185,419)
Election commission	259,815	259,815	263,900	4,085
Department of Social Services	112,000	112,000	26,425	(85,575)
Public service employment	140,500	140,500	131,486	(9,014)
Health and environmental	12,000	12,000	29,592	17,592
Merchant inventory	273,260	273,260	286,892	13,632
Homestead exemption	2,716,200	2,716,200	2,821,502	105,302
Flood Control	51,000	51,000	135,623	84,623
Oconee County reimbursement	127,930	127,930	95,056	(32,874)
Medical reimbursement	120,000	120,000	140,000	20,000
Miscellaneous	746,500	746,500	1,081,109	334,609
Total intergovernmental	<u>13,450,045</u>	<u>13,450,045</u>	<u>13,717,006</u>	<u>266,961</u>
OTHER				
Investment income	600,000	600,000	1,748,756	1,148,756
Local contributions	500,000	500,000	500,004	4
Cablevision franchise fee	1,600,000	1,600,000	1,294,193	(305,807)
Rent	471,500	471,500	677,155	205,655
Total other	<u>3,171,500</u>	<u>3,171,500</u>	<u>4,220,108</u>	<u>1,048,608</u>
OTHER FINANCING SOURCES				
Transfers in	55,000	55,000	1,781,305	1,726,305
	<u>55,000</u>	<u>55,000</u>	<u>1,781,305</u>	<u>1,726,305</u>
	<u>\$ 101,381,025</u>	<u>\$ 101,381,025</u>	<u>\$ 109,839,597</u>	<u>\$ 8,458,572</u>

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
County council				
Personnel services	\$ 226,415	\$ 226,415	\$ 225,129	\$ 1,286
Operating expenses	50,550	50,550	23,013	27,537
Contractual	26,000	26,000	17,014	8,986
	<u>302,965</u>	<u>302,965</u>	<u>265,156</u>	<u>37,809</u>
Delegation				
Personnel services	75,875	76,615	76,592	23
Operating expenses	2,700	2,700	921	1,779
Contractual	500	500	338	162
	<u>79,075</u>	<u>79,815</u>	<u>77,851</u>	<u>1,964</u>
County administrator				
Personnel services	805,585	814,990	814,261	729
Operating expenses	59,100	59,100	29,092	30,008
Contractual	392,190	438,100	436,334	1,766
	<u>1,256,875</u>	<u>1,312,190</u>	<u>1,279,687</u>	<u>32,503</u>
Media team				
Personnel services	349,280	332,230	324,207	8,023
Operating expenses	16,100	16,100	8,294	7,806
Contractual	126,000	157,375	157,050	325
	<u>491,380</u>	<u>505,705</u>	<u>489,551</u>	<u>16,154</u>
County attorney				
Personnel services	443,830	449,445	449,394	51
Operating expenses	17,375	17,375	9,992	7,383
Contractual	212,500	212,500	164,433	48,067
	<u>673,705</u>	<u>679,320</u>	<u>623,819</u>	<u>55,501</u>
Human Resources				
Personnel services	438,680	438,680	411,276	27,404
Operating expenses	27,000	27,000	13,646	13,354
Contractual	26,000	26,000	22,694	3,306
	<u>491,680</u>	<u>491,680</u>	<u>447,616</u>	<u>44,064</u>
Facilities				
Personnel services	2,705,675	2,746,140	2,746,128	12
Operating expenses	3,948,230	3,948,230	3,554,064	394,166
Contractual	1,333,500	1,333,500	1,014,918	318,582
	<u>7,987,405</u>	<u>8,027,870</u>	<u>7,315,110</u>	<u>712,760</u>
Auditor				
Personnel services	788,785	801,390	800,781	609
Operating expenses	85,010	92,520	90,238	2,282
Contractual	10,000	11,280	10,956	324
	<u>883,795</u>	<u>905,190</u>	<u>901,975</u>	<u>3,215</u>
Treasurer				
Personnel services	1,153,130	1,153,130	1,128,234	24,896
Operating expenses	221,900	221,900	178,530	43,370
Contractual	5,000	5,000	2,967	2,033
	<u>1,380,030</u>	<u>1,380,030</u>	<u>1,309,731</u>	<u>70,299</u>
Finance department				
Personnel services	1,654,400	1,755,630	1,755,615	15
Operating expenses	82,400	90,045	84,075	5,970
Contractual	86,300	128,485	126,201	2,284
	<u>1,823,100</u>	<u>1,974,160</u>	<u>1,965,891</u>	<u>8,269</u>
Assessor				
Personnel services	2,485,140	2,495,005	2,491,475	3,530
Operating expenses	98,050	94,050	69,240	24,810
Contractual	32,000	32,000	27,826	4,174
	<u>2,615,190</u>	<u>2,621,055</u>	<u>2,588,541</u>	<u>32,514</u>
Geographical information services				
Personnel services	259,760	259,760	174,922	84,838
Operating expenses	13,400	13,400	2,823	10,577
Contractual	145,000	145,000	139,254	5,746
	<u>418,160</u>	<u>418,160</u>	<u>316,999</u>	<u>101,161</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT, Continued				
Clerk of court				
Personnel services	743,240	743,240	723,867	19,373
Operating expenses	96,450	96,450	51,984	44,466
Contractual	43,000	43,000	40,100	2,900
	<u>882,690</u>	<u>882,690</u>	<u>815,951</u>	<u>66,739</u>
Probate judge				
Personnel services	705,525	722,780	710,808	11,972
Operating expenses	26,300	26,300	24,966	1,334
Contractual	3,000	3,000	2,189	811
	<u>734,825</u>	<u>752,080</u>	<u>737,963</u>	<u>14,117</u>
Master-in-equity				
Personnel services	405,315	413,420	412,120	1,300
Operating expenses	9,170	9,170	8,904	266
Contractual	750	750	398	352
	<u>415,235</u>	<u>423,340</u>	<u>421,422</u>	<u>1,918</u>
Magistrate				
Personnel services	2,515,545	2,515,545	2,405,573	109,972
Operating expenses	136,300	131,300	71,529	59,771
Contractual	58,500	63,500	60,672	2,828
	<u>2,710,345</u>	<u>2,710,345</u>	<u>2,537,774</u>	<u>172,571</u>
Register of deeds				
Personnel services	664,750	740,975	740,959	16
Operating expenses	16,675	16,675	11,445	5,230
Contractual	38,500	38,500	20,027	18,473
	<u>719,925</u>	<u>796,150</u>	<u>772,431</u>	<u>23,719</u>
Development standards				
Personnel services	946,680	946,680	842,075	104,605
Operating expenses	41,650	41,650	38,653	2,997
Contractual	35,650	35,650	21,648	14,002
	<u>1,023,980</u>	<u>1,023,980</u>	<u>902,376</u>	<u>121,604</u>
Registration & election				
Personnel services	624,695	624,695	522,566	102,129
Operating expenses	156,100	156,100	96,863	59,237
Contractual	286,555	286,555	191,111	95,444
	<u>1,067,350</u>	<u>1,067,350</u>	<u>810,540</u>	<u>256,810</u>
Registration & election - poll work				
Personnel services	234,750	244,475	234,853	9,622
Operating expenses	5,500	7,235	6,531	704
	<u>240,250</u>	<u>251,710</u>	<u>241,384</u>	<u>10,326</u>
Purchasing				
Personnel services	409,140	409,140	360,537	48,603
Operating expenses	198,175	198,175	136,027	62,148
Contractual	10,000	10,000	7,451	2,549
	<u>617,315</u>	<u>617,315</u>	<u>504,015</u>	<u>113,300</u>
Technology Services				
Personnel services	1,762,520	1,762,520	1,667,475	95,045
Operating expenses	2,547,170	2,547,170	2,068,108	479,062
Contractual	1,400,000	1,400,000	1,011,589	388,411
	<u>5,709,690</u>	<u>5,709,690</u>	<u>4,747,172</u>	<u>962,518</u>
Employee benefits				
Personnel services	2,987,590	1,884,410	1,088,234	796,176
Operating expenses	-	1,000	1,000	-
	<u>2,987,590</u>	<u>1,885,410</u>	<u>1,089,234</u>	<u>796,176</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT, Continued				
Lump sum appropriations				
Development corporation of Anderson	20,000	20,000	20,000	-
Human relation council	3,200	3,200	3,200	-
Solicitor	1,554,800	1,654,800	1,654,800	-
Solicitor	105,000	105,000	105,000	-
	<u>1,683,000</u>	<u>1,783,000</u>	<u>1,783,000</u>	<u>-</u>
Contingency				
Contingency	355,000	271,155	250,000	21,155
	<u>355,000</u>	<u>271,155</u>	<u>250,000</u>	<u>21,155</u>
Family court				
Personnel services	148,525	148,525	122,373	26,152
Operating expenses	1,750	1,750	1,192	558
Contractual	2,000	2,000	955	1,045
	<u>152,275</u>	<u>152,275</u>	<u>124,520</u>	<u>26,710</u>
Total general government	<u>37,702,830</u>	<u>37,024,630</u>	<u>33,319,709</u>	<u>3,703,876</u>
PUBLIC SAFETY				
Coroner				
Personnel services	1,098,195	1,141,905	1,113,900	28,005
Operating expenses	81,525	82,175	65,528	16,647
Contractual	39,700	39,050	33,130	5,920
	<u>1,219,420</u>	<u>1,263,130</u>	<u>1,212,558</u>	<u>50,572</u>
Emergency preparedness				
Personnel services	1,143,675	1,143,675	1,036,327	107,348
Operating expenses	132,155	132,155	94,625	37,530
Contractual	48,685	48,685	25,903	22,782
	<u>1,324,515</u>	<u>1,324,515</u>	<u>1,156,855</u>	<u>167,660</u>
Communications				
Personnel services	5,062,260	5,062,260	4,406,538	655,722
Operating expenses	133,930	133,930	113,214	20,716
Contractual	27,155	27,155	24,638	2,517
	<u>5,223,345</u>	<u>5,223,345</u>	<u>4,544,390</u>	<u>678,955</u>
Detention center				
Personnel services	7,785,450	7,547,450	7,283,972	263,478
Operating expenses	1,653,030	1,785,245	1,748,838	36,407
Contractual	1,797,400	1,857,400	1,847,172	10,228
	<u>11,235,880</u>	<u>11,190,095</u>	<u>10,879,982</u>	<u>310,113</u>
Detention center - drug lab				
Personnel services	427,655	440,060	438,687	1,373
Operating expenses	74,000	74,000	42,052	31,948
Contractual	-	60,000	59,438	562
	<u>501,655</u>	<u>574,060</u>	<u>540,177</u>	<u>33,883</u>
Sheriff				
Personnel services	19,822,625	20,030,515	19,923,833	106,682
Operating expenses	2,472,795	2,459,795	1,944,965	514,830
Contractual	472,710	567,365	553,266	14,099
	<u>22,768,130</u>	<u>23,057,675</u>	<u>22,422,064</u>	<u>635,611</u>
School resource officers				
Personnel services	2,867,530	2,867,530	2,781,627	85,903
	<u>2,867,530</u>	<u>2,867,530</u>	<u>2,781,627</u>	<u>85,903</u>
Sheriff extra duty				
Personnel services	(22,845)	30,355	30,344	11
Contractual	22,845	22,845	15,742	7,103
	<u>-</u>	<u>53,200</u>	<u>46,086</u>	<u>7,114</u>
Environmental enforcement				
Personnel services	231,120	231,120	215,462	15,658
Operating expenses	38,930	38,930	13,582	25,348
Contractual	1,400	1,400	73	1,327
	<u>271,450</u>	<u>271,450</u>	<u>229,117</u>	<u>42,333</u>
Emergency medical services				
Personnel services	5,798,310	5,798,310	5,710,805	87,505
Operating expenses	531,420	531,420	389,877	141,543
Contractual	2,053,000	2,053,000	2,028,568	24,432
	<u>8,382,730</u>	<u>8,382,730</u>	<u>8,129,250</u>	<u>253,480</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
PUBLIC SAFETY, Continued				
Lump Sum Appropriations				
Foothills alliance	18,255	18,255	18,255	-
Safe harbor	6,055	6,055	6,055	-
	<u>24,310</u>	<u>24,310</u>	<u>24,310</u>	<u>-</u>
Total public safety	<u>53,818,965</u>	<u>54,232,040</u>	<u>51,966,416</u>	<u>2,265,624</u>
HIGHWAYS AND STREETS				
Roads and bridges				
Personnel services	6,265,050	6,265,050	6,117,452	147,598
Operating expenses	1,991,910	1,989,410	1,556,731	432,679
Contractual	293,500	296,000	128,665	167,335
	<u>8,550,460</u>	<u>8,550,460</u>	<u>7,802,848</u>	<u>747,612</u>
Transportation administration				
Personnel services	381,270	385,415	384,884	531
Operating expenses	26,820	26,820	11,610	15,210
Contractual	178,900	178,900	162,183	16,717
	<u>586,990</u>	<u>591,135</u>	<u>558,677</u>	<u>32,458</u>
Fleet services				
Personnel services	1,468,565	1,468,565	1,429,635	38,930
Operating expenses	930,650	1,025,650	1,025,631	19
Contractual	401,050	306,050	138,965	167,085
	<u>2,800,265</u>	<u>2,800,265</u>	<u>2,594,231</u>	<u>206,034</u>
County council paving				
Operating expenses	74,785	74,785	2,217	72,568
	<u>74,785</u>	<u>74,785</u>	<u>2,217</u>	<u>72,568</u>
Total highway and streets	<u>12,012,500</u>	<u>12,016,645</u>	<u>10,957,973</u>	<u>1,058,672</u>
ECONOMIC DEVELOPMENT				
Economic development				
Personnel services	701,235	792,995	782,372	10,623
Operating expenses	78,375	78,375	45,824	32,551
Contractual	127,900	127,900	118,346	9,554
	<u>907,510</u>	<u>999,270</u>	<u>946,542</u>	<u>52,728</u>
HEALTH AND WELFARE				
Animal shelter				
Personnel services	1,759,005	1,759,005	1,727,676	31,329
Operating expenses	507,120	507,120	484,738	22,382
Contractual	145,075	145,075	139,938	5,137
	<u>2,411,200</u>	<u>2,411,200</u>	<u>2,352,352</u>	<u>58,848</u>
Department of Social Services				
Operating expenses	100,500	100,500	89,436	11,064
	<u>100,500</u>	<u>100,500</u>	<u>89,436</u>	<u>11,064</u>
Veterans Affairs				
Personnel services	304,240	304,240	300,873	3,367
Operating expenses	23,400	23,400	18,228	5,172
Contractual	1,550	1,550	1,080	470
	<u>329,190</u>	<u>329,190</u>	<u>320,181</u>	<u>9,009</u>
Building & Codes				
Personnel services	1,404,670	1,435,650	1,429,190	6,460
Operating expenses	69,260	70,260	51,599	18,661
Contractual	166,000	165,000	73,726	91,274
	<u>1,639,930</u>	<u>1,670,910</u>	<u>1,554,515</u>	<u>116,395</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		
HEALTH AND WELFARE, Continued				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	4,900	4,900	4,900	-
Anderson/Oconee Behavioral Health	7,690	7,690	7,690	-
Anderson County Health Department	167,380	167,380	167,380	-
Calvary Home for Children	10,785	10,785	10,785	-
Clemson Extension	66,015	66,015	66,014	1
Senior Solutions	10,695	10,695	10,695	-
Low Cost Spay/Neuter	25,000	25,000	25,000	-
Meals on Wheels	18,635	18,635	18,635	-
Cancer Association	5,880	5,880	5,880	-
Development center for excellence	20,965	20,965	20,965	-
New foundations children's	10,250	10,250	10,250	-
Anderson Pregnancy Care	8,860	8,860	8,860	-
SC Dept of Mental Health	50,700	50,700	50,700	-
Anderson Interfaith Ministries	28,815	28,815	21,611	7,204
Indigent Health Care	321,565	321,570	321,568	2
Anderson Free Clinic	29,405	29,405	29,405	-
Shalom Ministries	25,000	25,000	25,000	-
Rebuild Upstate	4,900	4,900	4,900	-
American Red Cross	4,800	4,800	4,800	-
	<u>822,240</u>	<u>822,245</u>	<u>815,038</u>	<u>7,207</u>
Total health and welfare	<u>5,303,060</u>	<u>5,334,045</u>	<u>5,131,522</u>	<u>202,523</u>
CULTURE AND RECREATION				
Museum				
Personnel services	399,280	399,280	398,355	925
Operating expenses	26,400	26,400	22,700	3,700
Contractual	7,200	7,200	4,254	2,946
	<u>432,880</u>	<u>432,880</u>	<u>425,309</u>	<u>7,571</u>
Parks and recreation				
Personnel services	923,655	923,655	917,406	6,249
Operating expenses	182,100	225,635	217,173	8,462
Contractual	108,500	114,050	114,045	5
	<u>1,214,255</u>	<u>1,263,340</u>	<u>1,248,624</u>	<u>14,716</u>
Special populations				
Personnel services	197,370	197,370	179,400	17,970
Operating expenses	37,325	37,325	28,796	8,529
	<u>234,695</u>	<u>234,695</u>	<u>208,196</u>	<u>26,499</u>
Senior citizens				
Personnel services	61,065	61,065	59,376	1,689
Operating expenses	44,260	44,260	36,588	7,672
Contractual	6,300	6,300	5,879	421
	<u>111,625</u>	<u>111,625</u>	<u>101,843</u>	<u>9,782</u>
County council recreation				
Operating expenses	427,250	427,250	311,476	115,774
	<u>427,250</u>	<u>427,250</u>	<u>311,476</u>	<u>115,774</u>
Civic Center				
Personnel services	513,205	549,570	549,139	431
Operating expenses	411,050	457,955	411,780	46,175
Contractual	163,000	163,000	117,849	45,151
	<u>1,087,255</u>	<u>1,170,525</u>	<u>1,078,768</u>	<u>91,757</u>
Sports Center				
Personnel services	265,425	271,305	266,055	5,250
Operating expenses	123,180	123,180	90,423	32,757
Contractual	61,500	61,500	55,101	6,399
	<u>450,105</u>	<u>455,985</u>	<u>411,579</u>	<u>44,406</u>
Lump Sum Appropriations				
Anderson County Arts Council	2,730	2,730	-	2,730
Caroline Community Center	1,925	1,925	1,925	-
Convention Visitor Bureau	50,000	50,000	50,000	-
Pendleton Historic Association	3,675	3,675	1,838	1,837
Soil and Water	30,655	30,655	30,655	-
Westside Community Center	6,000	6,000	6,000	-
Powdersville YMCA	1,965	1,965	1,965	-
YMCA	4,900	4,900	4,900	-
	<u>101,850</u>	<u>101,850</u>	<u>97,283</u>	<u>4,567</u>
Total culture and recreation	<u>4,059,915</u>	<u>4,198,150</u>	<u>3,883,078</u>	<u>315,072</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Total expenditures	113,804,780	113,804,780	106,205,240	7,598,495
OTHER FINANCING USES				
Transfers out	2,752,435	2,752,435	2,654,206	98,229
Total expenditures and other financing uses	\$ 116,557,215	\$ 116,557,215	\$ 108,859,446	\$ 7,697,769

* The General Fund's original and final budgets include the use of fund balance of \$15,176,190

ANDERSON COUNTY, SOUTH CAROLINA **Exhibit B-3**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2024

	AMERICAN RESCUE PLAN ACT			Variance Favorable/ (Unfavorable)
	Budget Amounts		Actual	
	Original	Final		
REVENUES				
Intergovernmental	\$ 20,000,000	\$ 20,000,000	\$ 8,812,755	\$ (11,187,245)
Interest	-	-	1,178,203	1,178,203
Total revenues	20,000,000	20,000,000	9,990,958	(10,009,042)
EXPENDITURES				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	20,000,000	20,000,000	9,990,958	(10,009,042)
Other financing sources (uses):				
Transfers out	(20,000,000)	(20,000,000)	(9,990,958)	10,009,042
Total other financing sources (uses)	(20,000,000)	(20,000,000)	(9,990,958)	10,009,042
Net change in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA **Exhibit B-4**
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
C FUNDS SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2024

	C FUNDS			
	Budget Amounts		Actual	Variance
	Original	Final		Favorable/ (Unfavorable)
REVENUES				
Intergovernmental	\$ 13,000,000	\$ 13,000,000	\$ 4,583,164	\$ (8,416,836)
Interest	-	-	209,478	209,478
Other	<u>250,000</u>	<u>250,000</u>	<u>424,354</u>	<u>174,354</u>
Total revenues	<u>13,250,000</u>	<u>13,250,000</u>	<u>5,216,996</u>	<u>(8,033,004)</u>
EXPENDITURES				
Highway and Streets	<u>12,928,460</u>	<u>12,928,460</u>	<u>7,418,238</u>	<u>5,510,222</u>
Total expenditures	<u>12,928,460</u>	<u>12,928,460</u>	<u>7,418,238</u>	<u>5,510,222</u>
Excess (deficiency) of revenues over (under) expenditures	<u>321,540</u>	<u>321,540</u>	<u>(2,201,242)</u>	<u>(2,522,782)</u>
Other financing sources (uses):				
Transfers in	400,000	400,000	593,587	193,587
Transfers out	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Total other financing sources (uses)	<u>398,000</u>	<u>398,000</u>	<u>593,587</u>	<u>195,587</u>
Net change in fund balances	719,540	719,540	(1,607,655)	(2,327,195)
Fund balances, beginning of year	<u>17,781,365</u>	<u>17,781,365</u>	<u>17,781,365</u>	<u>17,781,365</u>
Fund balances, end of year	<u>\$ 18,500,905</u>	<u>\$ 18,500,905</u>	<u>\$ 16,173,710</u>	<u>\$ 15,454,170</u>

Note: The amounts of this schedule have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF CHANGES-OPEB PLAN - DEFINED BENEFIT HEALTHCARE PLAN
SCHEDULES OF EMPLOYER CONTRIBUTIONS AND FUNDING PROGRESS
LAST TEN FISCAL YEARS

Exhibit B-5

	Year Ended June 30, 2024	Year Ended June 30, 2023	Year Ended June 30, 2022	Year Ended June 30, 2021	Year Ended June 30, 2020	Year Ended June 30, 2019	Year Ended June 30, 2018
Total OPEB Liability:							
Service Cost	\$ 318,709	\$ 360,353	\$ 431,159	\$ 816,882	\$ 658,702	\$ 540,408	\$ 542,480
Interest	213,297	214,520	140,473	245,625	332,551	355,106	325,787
Difference between expected and actual experience	-	(274,449)	-	(5,289,973)	1,096,601	(340,531)	-
Changes of Assumptions	(147,664)	(171,863)	(666,368)	34,720	-	282,016	(220,895)
Benefit Payments	(228,327)	(224,049)	(256,819)	(202,759)	(232,265)	(330,365)	(389,337)
Implicit rate subsidy fulfillment	(111,850)	(125,193)	(92,659)	(283,201)	(230,552)	(228,315)	(195,562)
Net Changes	44,165	(220,681)	(444,214)	(4,678,706)	1,625,037	278,319	62,473
Total OPEB Liability - beginning of fiscal year	6,012,309	6,232,990	6,677,204	11,355,910	9,730,873	9,452,554	9,390,081
Total OPEB Liability - end of fiscal year	<u>\$ 6,056,474</u>	<u>\$ 6,012,309</u>	<u>\$ 6,232,990</u>	<u>\$ 6,677,204</u>	<u>\$ 11,355,910</u>	<u>\$ 9,730,873</u>	<u>\$ 9,452,554</u>
Covered-employee Payroll	\$ 50,773,656	\$ 50,773,656	\$ 40,679,548	\$ 40,679,548	\$ 38,053,597	\$ 38,053,597	\$ 32,959,615
Total OPEB Liability as a Percentage of Covered employee Payroll	11.93%	11.84%	15.32%	16.41%	29.84%	25.57%	28.68%

Notes to Schedule:

The amounts presented for each fiscal year were determined as of June 30 of the preceding year (measurement date)

Anderson County adopted GASB #75 during the year ended June 30, 2018. Information is not available for prior years.

No assets are accumulated in a trust that pay related benefits.

Other Information:

The discount rate was changed from 3.65% to 3.97% for the year ended June 30, 2024.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
South Carolina Retirement System (SCRS)										
County's Proportion of the Net Pension Liability	0.296767%	0.267340%	0.245320%	0.244459%	0.245191%	0.232510%	0.225487%	0.228709%	0.221778%	0.22938%
County's Proportionate Share of Net Pension Liability	\$ 71,750,746	\$ 64,808,865	\$ 53,090,301	\$ 62,463,705	\$ 55,987,152	\$ 52,098,112	\$ 50,760,750	\$ 48,851,905	\$ 42,061,267	\$ 38,382,533
County's Covered Payroll During the Measurement Period	\$ 37,480,004	\$ 31,837,782	\$ 27,881,125	\$ 27,280,902	\$ 25,895,014	\$ 24,135,408	\$ 22,751,230	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	191.44%	203.56%	190.42%	228.96%	216.21%	215.86%	223.11%	220.39%	201.55%	189.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.6%	57.1%	60.7%	50.7%	54.4%	54.1%	53.3%	52.9%	57.0%	59.9%
Police Officers Retirement System (PORS)										
County's Proportion of the Net Pension Liability	1.18908%	1.19691%	1.23028%	1.17922%	1.14063%	1.15150%	1.08026%	1.10206%	1.05004%	1.075010%
County's Proportionate Share of Net Pension Liability	\$ 36,196,740	\$ 35,895,122	\$ 31,654,132	\$ 39,105,302	\$ 32,689,781	\$ 32,628,129	\$ 29,594,462	\$ 27,953,397	\$ 22,885,627	\$ 20,580,286
County's Covered Payroll During the Measurement Period	\$ 20,833,786	\$ 18,886,845	\$ 18,340,221	\$ 17,693,710	\$ 16,502,231	\$ 15,896,390	\$ 14,547,272	\$ 14,030,274	\$ 13,074,854	\$ 12,988,902
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	173.74%	190.05%	172.59%	221.01%	198.09%	205.25%	203.44%	199.24%	175.04%	158.45%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.8%	66.4%	70.4%	58.8%	62.7%	61.7%	60.9%	60.4%	64.6%	67.5%

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period.

Note 2 - Changes of Significant Assumptions

The discount rate was lowered from (a) 7.25% to 7.00% beginning with the year ended June 30, 2021, measurement date and (b) 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

ANDERSON COUNTY, SOUTH CAROLINA
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)
LAST TEN FISCAL YEARS

Exhibit B-7

	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
South Carolina Retirement System (SCRS)										
Contractually Required Contributions	\$ 7,205,666	\$ 6,581,489	\$ 5,271,319	\$ 4,338,303	\$ 4,244,908	\$ 3,770,329	\$ 3,272,761	\$ 2,629,985	\$ 2,451,542	\$ 2,274,708
Contributions in Relation to the Contractually Required Contribution	(7,205,666)	(6,581,489)	(5,271,319)	(4,338,303)	(4,244,908)	(3,770,329)	(3,272,761)	(2,629,985)	(2,451,542)	(2,274,708)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$38,823,632	\$37,480,004	\$ 31,837,782	\$ 27,881,125	\$27,280,902	\$25,895,014	\$24,135,408	\$22,751,230	\$22,165,842	\$20,868,879
Contributions as a Percentage of Covered Payroll	18.56%	17.56%	16.56%	15.56%	15.56%	14.56%	13.56%	11.56%	11.06%	10.90%
Police Officers Retirement System (PORS)										
Contractually Required Contributions	\$ 4,622,907	\$ 4,216,758	\$ 3,633,828	\$ 3,345,256	\$ 3,227,333	\$ 2,844,985	\$ 2,581,574	\$ 2,071,548	\$ 1,927,760	\$ 1,749,717
Contributions in Relation to the Contractually Required Contribution	(4,622,907)	(4,216,758)	(3,633,828)	(3,345,256)	(3,227,333)	(2,844,985)	(2,581,574)	(2,071,548)	(1,927,760)	(1,749,717)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$21,765,099	\$20,833,786	\$ 18,886,845	\$ 18,340,221	\$17,693,710	\$16,502,231	\$15,896,390	\$14,547,272	\$14,030,274	\$13,047,854
Contributions as a Percentage of Covered Payroll	21.24%	20.24%	19.24%	18.24%	18.24%	17.24%	16.24%	14.24%	13.74%	13.41%

Notes to Required Supplementary Information

Note 1 - Presentation and Applicability

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period.

Note 2 - Changes of Significant Assumptions

The discount rate was lowered from (a) 7.25% to 7.00% beginning with the year ended June 30, 2021, measurement date and (b) 7.50% to 7.25% beginning with the year ended June 30, 2017 measurement date.

Note 3 - Contributions

The contributions for 2024, 2023, 2022, 2021, 2020, 2019, and 2018 include \$225,913 and \$144,450 contributed by the State for the SCRS and PORS, respectively.

***SUPPLEMENTARY
INFORMATION***

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investment, restricted	\$ 16,396,483	\$ 465,335	\$ 23,122,965	\$ 39,984,783
Receivables:				
Taxes - Net	232,194	32,901	165,784	430,879
Intergovernmental	4,141,781	-	145,774	4,287,555
Other	254,210	389	20,282	274,881
Due from other funds	285,421	4,157	31,697	321,275
Inventories	65,555	-	-	65,555
Total assets	\$ 21,375,644	\$ 502,782	\$ 23,486,502	\$ 45,364,928
LIABILITIES				
Accounts payable	\$ 4,071,734	\$ -	\$ 333,496	\$ 4,405,230
Accrued expenses	70,270	-	-	70,270
Due to other funds	475,529	-	182,836	658,365
Due to other governments	200,686	-	-	200,686
Unearned revenue	575,556	-	1,571,370	2,146,926
Total liabilities	5,393,775	-	2,087,702	7,481,477
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	217,351	32,338	160,063	409,752
Total deferred inflows of resources	217,351	32,338	160,063	409,752
FUND BALANCES				
Nonspendable				
Inventories	65,555	-	-	65,555
Restricted	15,710,009	470,444	21,238,737	37,419,190
Unrestricted (deficit)	(11,046)	-	-	(11,046)
Total fund balances	15,764,518	470,444	21,238,737	37,473,699
Total liabilities, deferred inflows of resources, and fund balances	\$ 21,375,644	\$ 502,782	\$ 23,486,502	\$ 45,364,928

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Property taxes and fee in lieu of taxes	\$ 11,691,126	\$ 659,382	\$ 8,295,018	\$ 20,645,526
County offices	6,882,603	-	-	6,882,603
Intergovernmental	14,144,339	99,951	1,186,841	15,431,131
Interest	50,625	-	553,000	603,625
Other	2,265,317	11,936	136,533	2,413,786
Total revenues	<u>35,034,010</u>	<u>771,269</u>	<u>10,171,392</u>	<u>45,976,671</u>
EXPENDITURES				
County government administration	8,807,955	-	169,541	8,977,496
Public safety	3,132,916	-	32,604	3,165,520
Highway & streets	2,321,055	-	-	2,321,055
Economic development	1,028,015	-	-	1,028,015
Health & welfare	1,032,127	-	500	1,032,627
Culture & recreation	1,195,521	-	80,869	1,276,390
Education & training	9,781,830	-	-	9,781,830
Debt service:				
Principal retirement	-	4,528,153	-	4,528,153
Interest and fiscal charges	-	3,217,820	-	3,217,820
Bond issuance cost	-	-	90,345	90,345
Capital Outlay	5,128,473	-	5,871,267	10,999,740
Total expenditures	<u>32,427,892</u>	<u>7,745,973</u>	<u>6,245,126</u>	<u>46,418,991</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,606,118</u>	<u>(6,974,704)</u>	<u>3,926,266</u>	<u>(442,320)</u>
Other financing sources (uses):				
Sale of capital assets	-	-	88,845	88,845
Issuance of bond	-	-	8,300,000	8,300,000
Insurance recoveries	-	-	119,009	119,009
Transfers in	3,149,941	6,300,858	1,500,100	10,950,899
Transfers out	(3,727,904)	-	(7,126,518)	(10,854,422)
Total other financing sources (uses)	<u>(577,963)</u>	<u>6,300,858</u>	<u>2,881,436</u>	<u>8,604,331</u>
Net change in fund balances	2,028,155	(673,846)	6,807,702	8,162,011
Fund balances, beginning of year	<u>13,736,363</u>	<u>1,144,290</u>	<u>14,431,035</u>	<u>29,311,688</u>
Fund balances, end of year	<u>\$ 15,764,518</u>	<u>\$ 470,444</u>	<u>\$ 21,238,737</u>	<u>\$ 37,473,699</u>

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	Grants	Museum Gift Shop	Emergency Rental Assistance	Clerk of Court Bondsmen
ASSETS				
Cash and investment, restricted	\$ 2,352,458	\$ 9,410	\$ -	\$ 12,841
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	-	2,650
Other	-	-	-	480
Due from other funds	112	-	-	-
Inventories	-	15,817	-	-
Total assets	<u>\$ 2,352,570</u>	<u>\$ 25,227</u>	<u>\$ -</u>	<u>\$ 15,971</u>
LIABILITIES				
Accounts payable	\$ 91,586	\$ 326	\$ -	\$ -
Accrued expenses	-	-	-	-
Due to other governments	78,940	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	27,824	-	-	-
Total liabilities	<u>198,350</u>	<u>326</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	15,817	-	-
Restricted	2,154,220	9,084	-	15,971
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>2,154,220</u>	<u>24,901</u>	<u>-</u>	<u>15,971</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,352,570</u>	<u>\$ 25,227</u>	<u>\$ -</u>	<u>\$ 15,971</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	<u>Opioid Initiative Grant</u>	<u>Water Recreation</u>	<u>Public Defender</u>	<u>TTI - Phase 2</u>
ASSETS				
Cash and investment, restricted	\$ 327,655	\$ -	\$ 1,082,617	\$ 226,835
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	85,514	-
Other	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 327,655</u>	<u>\$ -</u>	<u>\$ 1,168,131</u>	<u>\$ 226,835</u>
LIABILITIES				
Accounts payable	\$ 9,141	\$ -	\$ 42,261	\$ 22,738
Accrued expenses	-	-	33,950	-
Due to other governments	-	-	70,189	-
Due to other funds	-	-	-	-
Unearned revenue	<u>318,514</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>327,655</u>	<u>-</u>	<u>146,400</u>	<u>22,738</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	-	-	1,021,731	204,097
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>1,021,731</u>	<u>204,097</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 327,655</u>	<u>\$ -</u>	<u>\$ 1,168,131</u>	<u>\$ 226,835</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	HOME Program	Buccees	Brownsfield	CDBG
ASSETS				
Cash and investment, restricted	\$ -	\$ -	\$ -	\$ 848,991
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	98,179	-	-	54,978
Other	2,256	-	-	-
Due from other funds	185,580	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 286,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 903,969</u>
LIABILITIES				
Accounts payable	\$ 54,948	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	148,040	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>202,988</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	83,027	-	-	903,969
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>83,027</u>	<u>-</u>	<u>-</u>	<u>903,969</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 286,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 903,969</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	<u>Transportation Committee</u>	<u>Tri-County Tech</u>	<u>Anderson Regional Airport</u>	<u>Anderson County Library</u>
ASSETS				
Cash and investment, restricted	\$ 401	\$ 629,702	\$ 749,885	\$ 1,780,660
Receivables:				
Taxes - Net	-	69,079	-	123,313
Intergovernmental	-	-	2,607,699	-
Other	-	1,866	40,794	4,436
Due from other funds	-	18,790	-	44,402
Inventories	-	-	49,738	-
Total assets	<u>\$ 401</u>	<u>\$ 719,437</u>	<u>\$ 3,448,116</u>	<u>\$ 1,952,811</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 3,055,852	\$ -
Accrued expenses	-	-	8,274	-
Due to other governments	-	-	12,069	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>3,076,195</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	65,831	-	115,558
Total deferred inflows of resources	<u>-</u>	<u>65,831</u>	<u>-</u>	<u>115,558</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	49,738	-
Restricted	401	653,606	322,183	1,837,253
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>401</u>	<u>653,606</u>	<u>371,921</u>	<u>1,837,253</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 401</u>	<u>\$ 719,437</u>	<u>\$ 3,448,116</u>	<u>\$ 1,952,811</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	<u>Title IV-D Family Court</u>	<u>Sheriff Incentive</u>	<u>Victim Bill of Rights</u>	<u>VOCA</u>
ASSETS				
Cash and investment, restricted	\$ -	\$ 131,787	\$ 1,730	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	65,546	6,221	10,876	16,682
Other	-	-	1,554	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 65,546</u>	<u>\$ 138,008</u>	<u>\$ 14,160</u>	<u>\$ 16,682</u>
LIABILITIES				
Accounts payable	\$ 5,089	\$ -	\$ 3,066	\$ 2,386
Accrued expenses	7,283	-	4,771	3,338
Due to other governments	9,863	-	6,323	4,919
Due to other funds	43,311	-	-	6,039
Unearned revenue	-	-	-	-
Total liabilities	<u>65,546</u>	<u>-</u>	<u>14,160</u>	<u>16,682</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	-	138,008	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>-</u>	<u>138,008</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 65,546</u>	<u>\$ 138,008</u>	<u>\$ 14,160</u>	<u>\$ 16,682</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	<u>Hazmat</u>	<u>FEMA</u>	<u>Documentary Stamp</u>	<u>Detention Center Canteen</u>
ASSETS				
Cash and investment, restricted	\$ 41,983	\$ -	\$ 1,507,739	\$ 479,113
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	390,030	-	-
Other	170	108	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 42,153</u>	<u>\$ 390,138</u>	<u>\$ 1,507,739</u>	<u>\$ 479,113</u>
LIABILITIES				
Accounts payable	\$ 7,141	\$ 33,221	\$ 432,818	\$ 7,945
Accrued expenses	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	140,267	-	7,864
Unearned revenue	-	216,650	-	-
Total liabilities	<u>7,141</u>	<u>390,138</u>	<u>432,818</u>	<u>15,809</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	35,012	-	1,074,921	463,304
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>35,012</u>	<u>-</u>	<u>1,074,921</u>	<u>463,304</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 42,153</u>	<u>\$ 390,138</u>	<u>\$ 1,507,739</u>	<u>\$ 479,113</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	State			County
	E-911	Accommodations Tax	Infrastructure	
ASSETS				
Cash and investment, restricted	\$ 193,823	\$ 402,587	\$ 29,122	\$ 1,675,242
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	466,995	179,485	30,591	-
Other	18,534	117	53,143	128,651
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 679,352</u>	<u>\$ 582,189</u>	<u>\$ 112,856</u>	<u>\$ 1,803,893</u>
LIABILITIES				
Accounts payable	\$ 24,931	\$ -	\$ 27,129	\$ 177,286
Accrued expenses	10,787	-	-	-
Due to other governments	16,398	-	-	-
Due to other funds	-	-	-	39,276
Unearned revenue	-	-	-	-
Total liabilities	<u>52,116</u>	<u>-</u>	<u>27,129</u>	<u>216,562</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	627,236	582,189	85,727	1,587,331
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>627,236</u>	<u>582,189</u>	<u>85,727</u>	<u>1,587,331</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 679,352</u>	<u>\$ 582,189</u>	<u>\$ 112,856</u>	<u>\$ 1,803,893</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	<u>PARD</u>	<u>Office of Justice Programs</u>	<u>Duke Power EPD</u>	<u>EMS</u>
ASSETS				
Cash and investment, restricted	\$ 16,418	\$ -	\$ 104,697	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	25,000	101,335	-	-
Other	-	-	-	-
Due from other funds	15,916	-	-	-
Inventories	-	-	-	-
Total assets	<u>\$ 57,334</u>	<u>\$ 101,335</u>	<u>\$ 104,697</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ 55,812	\$ 8,582	\$ -	\$ -
Accrued expenses	-	1,867	-	-
Due to other governments	-	1,985	-	-
Due to other funds	-	88,901	-	-
Unearned revenue	12,568	-	-	-
Total liabilities	<u>68,380</u>	<u>101,335</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable				
Inventories	-	-	-	-
Restricted	-	-	104,697	-
Unassigned (deficit)	(11,046)	-	-	-
Total fund balance	<u>(11,046)</u>	<u>-</u>	<u>104,697</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 57,334</u>	<u>\$ 101,335</u>	<u>\$ 104,697</u>	<u>\$ -</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024**

	Animal Shelter	Sheriff Drug Fund	Palmetto 800 Reserve	Sheriff Non Drug Forfeiture	Total
ASSETS					
Cash and investment, restricted	\$ 222,980	\$ 1,593,245	\$ 1,724,217	\$ 250,345	\$ 16,396,483
Receivables:					
Taxes - Net	-	-	39,802	-	232,194
Intergovernmental	-	-	-	-	4,141,781
Other	-	-	2,101	-	254,210
Due from other funds	-	-	20,621	-	285,421
Inventories	-	-	-	-	65,555
Total assets	<u>\$ 222,980</u>	<u>\$ 1,593,245</u>	<u>\$ 1,786,741</u>	<u>\$ 250,345</u>	<u>\$ 21,375,644</u>
LIABILITIES					
Accounts payable	\$ 9,467	\$ 9	\$ -	\$ -	\$ 4,071,734
Accrued expenses	-	-	-	-	70,270
Due to other governments	-	-	-	-	200,686
Due to other funds	-	1,831	-	-	475,529
Unearned revenue	-	-	-	-	575,556
Total liabilities	<u>9,467</u>	<u>1,840</u>	<u>-</u>	<u>-</u>	<u>5,393,775</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	35,962	-	217,351
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>35,962</u>	<u>-</u>	<u>217,351</u>
FUND BALANCES					
Nonspendable					
Inventories	-	-	-	-	65,555
Restricted	213,513	1,591,405	1,750,779	250,345	15,710,009
Unassigned (deficit)	-	-	-	-	(11,046)
Total fund balance	<u>213,513</u>	<u>1,591,405</u>	<u>1,750,779</u>	<u>250,345</u>	<u>15,764,518</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 222,980</u>	<u>\$ 1,593,245</u>	<u>\$ 1,786,741</u>	<u>\$ 250,345</u>	<u>\$ 21,375,644</u>

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Grants			Museum Gift Shop		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,099,500	1,483,427	383,927	-	-	-
Interest	-	-	-	-	-	-
Other	3,673,750	219,808	(3,453,942)	15,000	10,443	(4,557)
Total revenues	4,773,250	1,703,236	(3,070,014)	15,000	10,443	(4,557)
EXPENDITURES						
County government administration	3,521,750	-	3,521,750	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	1,276,000	729,998	546,002	-	-	-
Health and welfare	1,022,000	5,360	1,016,640	-	-	-
Culture and recreation	375,000	314,417	60,583	15,000	16,779	(1,779)
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	6,194,750	1,049,775	5,144,975	15,000	16,779	(1,779)
Excess (deficiency) of revenues over (under) expenditures	(1,421,500)	653,461	2,074,961	-	(6,336)	(6,336)
Other financing sources (uses):						
Transfers in	128,000	193,250	65,250	-	-	-
Transfers out	-	(199,388)	(199,388)	-	-	-
Total other financing sources (uses)	128,000	(6,138)	(134,138)	-	-	-
Net change in fund balances	\$ (1,293,500)	647,323	\$ 1,940,823	\$ -	(6,336)	\$ (6,336)
Fund balances (deficits), beginning of year		1,506,897			31,237	
Fund balances (deficits), end of year		\$ 2,154,220			\$ 24,901	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Emergency Rental Assistance			Clerk of Court Bondsmen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	5,190	5,190
Intergovernmental	-	585,589	585,589	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	5,000	480	(4,520)
Total revenues	-	585,589	585,589	5,000	5,670	670
EXPENDITURES						
County government administration	195,000	585,589	(390,589)	18,300	5,656	12,644
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	195,000	585,589	(390,589)	18,300	5,656	12,644
Excess (deficiency) of revenues over (under) expenditures	(195,000)	-	195,000	(13,300)	14	13,314
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (195,000)	-	\$ 195,000	\$ (13,300)	14	\$ 13,314
Fund balances (deficits), beginning of year		-			15,957	
Fund balances (deficits), end of year		\$ -			\$ 15,971	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Opioid Initiative Grant			Water Recreation		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	100,310	100,310	1,350,000	-	(1,350,000)
Interest	-	-	-	-	-	-
Other	500,000	-	(500,000)	-	-	-
Total revenues	500,000	100,310	(399,690)	1,350,000	-	(1,350,000)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	500,000	100,310	399,690	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	1,360,000	-	1,360,000
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	500,000	100,310	399,690	1,360,000	-	1,360,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(10,000)	-	10,000
Other financing sources (uses):						
Transfers in	-	-	-	10,000	-	(10,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	10,000	-	(10,000)
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	\$ -	-	\$ -	-	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Public Defender			TTI - Phase 2		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,271,100	2,159,685	888,585	9,875,590	544,914	(9,330,676)
Interest	-	-	-	-	-	-
Other	304,240	316,034	11,794	500,000	-	(500,000)
Total revenues	<u>1,575,340</u>	<u>2,475,719</u>	<u>900,379</u>	<u>10,375,590</u>	<u>544,914</u>	<u>(9,830,676)</u>
EXPENDITURES						
County government administration	2,962,915	2,916,854	46,061	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	10,375,590	298,017	10,077,573
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	42,800	(42,800)
Total expenditures	<u>2,962,915</u>	<u>2,916,854</u>	<u>46,061</u>	<u>10,375,590</u>	<u>340,817</u>	<u>10,034,773</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,387,575)</u>	<u>(441,135)</u>	<u>946,440</u>	<u>-</u>	<u>204,097</u>	<u>204,097</u>
Other financing sources (uses):						
Transfers in	1,187,575	1,187,575	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,187,575</u>	<u>1,187,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (200,000)</u>	<u>746,440</u>	<u>\$ 946,440</u>	<u>\$ -</u>	<u>204,097</u>	<u>\$ 204,097</u>
Fund balances (deficits), beginning of year		<u>275,291</u>			<u>-</u>	
Fund balances (deficits), end of year		<u>\$ 1,021,731</u>			<u>\$ 204,097</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	HOME Program			Buc-ees'		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	3,615,000	591,779	(3,023,221)	30,000,000	-	(30,000,000)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>3,615,000</u>	<u>591,779</u>	<u>(3,023,221)</u>	<u>30,000,000</u>	<u>-</u>	<u>(30,000,000)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	30,000,000	-	30,000,000
Health and welfare	3,795,000	775,022	3,019,978	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>3,795,000</u>	<u>775,022</u>	<u>3,019,978</u>	<u>30,000,000</u>	<u>-</u>	<u>30,000,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(180,000)</u>	<u>(183,243)</u>	<u>(3,243)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	180,000	183,243	3,243	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>180,000</u>	<u>183,243</u>	<u>3,243</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances (deficits), beginning of year		83,027				
Fund balances (deficits), end of year		<u>\$ 83,027</u>		<u>\$ -</u>		

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Brownsfield			CDBG		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	250,000	-	(250,000)	600,000	54,978	(545,022)
Interest	-	-	-	-	-	-
Other	-	-	-	122,330	-	(122,330)
Total revenues	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>	<u>722,330</u>	<u>54,978</u>	<u>(667,352)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	300,000	-	300,000	1,725,000	74,603	1,650,397
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>300,000</u>	<u>-</u>	<u>300,000</u>	<u>1,725,000</u>	<u>74,603</u>	<u>1,650,397</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>	<u>(1,002,670)</u>	<u>(19,625)</u>	<u>983,045</u>
Other financing sources (uses):						
Transfers in	50,000	-	(50,000)	10,000	-	(10,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (992,670)</u>	<u>(19,625)</u>	<u>\$ 973,045</u>
Fund balances (deficits), beginning of year	-	-	-	-	923,594	-
Fund balances (deficits), end of year	-	<u>\$ -</u>	-	-	<u>\$ 903,969</u>	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	Transportation Committee			Tri-County Tech		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 2,440,000	\$ 2,670,372	\$ 230,372
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	103,000	102,584	(416)
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,543,000</u>	<u>2,772,956</u>	<u>229,956</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	2,000	-	2,000	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	3,304,400	3,304,400	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>3,304,400</u>	<u>3,304,400</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>	<u>(761,400)</u>	<u>(531,444)</u>	<u>229,956</u>
Other financing sources (uses):						
Transfers in	2,000	-	(2,000)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (761,400)</u>	<u>(531,444)</u>	<u>\$ 229,956</u>
Fund balances (deficits), beginning of year		401			1,185,050	
Fund balances (deficits), end of year		<u>\$ 401</u>			<u>\$ 653,606</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Anderson Regional Airport			Anderson County Library		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 5,755,000	\$ 6,206,641	\$ 451,641
County offices	1,962,000	1,990,193	28,193	-	-	-
Intergovernmental	11,060,350	2,658,897	(8,401,453)	220,000	241,146	21,146
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>13,022,350</u>	<u>4,649,090</u>	<u>(8,373,260)</u>	<u>5,975,000</u>	<u>6,447,787</u>	<u>472,787</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	13,578,420	1,702,756	11,875,664	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	6,477,430	6,477,430	-
Capital outlay	-	3,063,993	(3,063,993)	-	-	-
Total expenditures	<u>13,578,420</u>	<u>4,766,749</u>	<u>8,811,671</u>	<u>6,477,430</u>	<u>6,477,430</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(556,070)</u>	<u>(117,659)</u>	<u>438,411</u>	<u>(502,430)</u>	<u>(29,643)</u>	<u>472,787</u>
Other financing sources (uses):						
Transfers in	593,965	155,406	(438,559)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>593,965</u>	<u>155,406</u>	<u>(438,559)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 37,895</u>	<u>37,747</u>	<u>\$ (148)</u>	<u>\$ (502,430)</u>	<u>(29,643)</u>	<u>\$ 472,787</u>
Fund balances (deficits), beginning of year		<u>334,174</u>			<u>1,866,896</u>	
Fund balances (deficits), end of year		<u>\$ 371,921</u>			<u>\$ 1,837,253</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	Title IV-D Family Court			Sheriff Incentive		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	375,000	502,323	127,323	35,000	38,874	3,874
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>375,000</u>	<u>502,323</u>	<u>127,323</u>	<u>35,000</u>	<u>38,874</u>	<u>3,874</u>
EXPENDITURES						
County government administration	599,925	546,923	53,002	-	-	-
Public safety	-	-	-	75,000	54,027	20,973
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>599,925</u>	<u>546,923</u>	<u>53,002</u>	<u>75,000</u>	<u>54,027</u>	<u>20,973</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(224,925)</u>	<u>(44,600)</u>	<u>180,325</u>	<u>(40,000)</u>	<u>(15,153)</u>	<u>24,847</u>
Other financing sources (uses):						
Transfers in	224,925	44,600	(180,325)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>224,925</u>	<u>44,600</u>	<u>(180,325)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (40,000)</u>	<u>(15,153)</u>	<u>\$ 24,847</u>
Fund balances (deficits), beginning of year		-			153,161	
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ 138,008</u>	

} (Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Victim Bill of Rights			VOCA		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	108,000	162,870	54,870	-	-	-
Intergovernmental	-	1,118	1,118	144,395	155,318	10,923
Interest	-	-	-	-	-	-
Other	17,000	20,345	3,345	-	-	-
Total revenues	<u>125,000</u>	<u>184,333</u>	<u>59,333</u>	<u>144,395</u>	<u>155,318</u>	<u>10,923</u>
EXPENDITURES						
County government administration	142,095	153,949	(11,854)	-	-	-
Public safety	142,690	146,140	(3,450)	221,665	213,391	8,274
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>284,785</u>	<u>300,089</u>	<u>(15,304)</u>	<u>221,665</u>	<u>213,391</u>	<u>8,274</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(159,785)</u>	<u>(115,756)</u>	<u>44,029</u>	<u>(77,270)</u>	<u>(58,073)</u>	<u>19,197</u>
Other financing sources (uses):						
Transfers in	159,785	115,756	(44,029)	77,270	58,073	(19,197)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>159,785</u>	<u>115,756</u>	<u>(44,029)</u>	<u>77,270</u>	<u>58,073</u>	<u>(19,197)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year		-			-	
Fund balances (deficits), end of year		<u>\$ -</u>			<u>\$ -</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Hazmat			FEMA		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	1,992,575	517,423	(1,475,152)
Interest	-	-	-	-	-	-
Other	50,000	54,910	4,910	-	-	-
Total revenues	50,000	54,910	4,910	1,992,575	517,423	(1,475,152)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	85,800	82,683	3,117	2,081,345	95,592	1,985,753
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	435,556	(435,556)
Total expenditures	85,800	82,683	3,117	2,081,345	531,148	1,550,197
Excess (deficiency) of revenues over (under) expenditures	(35,800)	(27,773)	8,027	(88,770)	(13,725)	75,045
Other financing sources (uses):						
Transfers in	-	-	-	88,770	13,725	(75,045)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	88,770	13,725	(75,045)
Net change in fund balances	\$ (35,800)	(27,773)	\$ 8,027	\$ -	-	\$ -
Fund balances (deficits), beginning of year		62,785				
Fund balances (deficits), end of year		\$ 35,012			\$ -	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	Documentary Stamp			Detention Center Canteen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	4,600,000	4,724,350	124,350	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	300,000	265,635	(34,365)
Total revenues	<u>4,600,000</u>	<u>4,724,350</u>	<u>124,350</u>	<u>300,000</u>	<u>265,635</u>	<u>(34,365)</u>
EXPENDITURES						
County government administration	4,600,000	4,598,984	1,016	-	-	-
Public safety	-	-	-	300,000	214,423	85,577
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>4,600,000</u>	<u>4,598,984</u>	<u>1,016</u>	<u>300,000</u>	<u>214,423</u>	<u>85,577</u>
Excess (deficiency) of revenues over (under) expenditures	-	125,366	125,366	-	51,212	51,212
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(500,000)	-	500,000	-	-	-
Total other financing sources (uses)	<u>(500,000)</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	\$ <u>(500,000)</u>	125,366	\$ <u>625,366</u>	\$ -	51,212	\$ <u>51,212</u>
Fund balances (deficits), beginning of year		949,555			412,092	
Fund balances (deficits), end of year		\$ <u>1,074,921</u>		\$ <u>463,304</u>		

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	E-911			State Accommodations Tax		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,225,000	1,214,467	(10,533)	625,000	580,387	(44,613)
Interest	-	-	-	-	-	-
Other	300,000	222,521	(77,479)	-	-	-
Total revenues	<u>1,525,000</u>	<u>1,436,988</u>	<u>(88,012)</u>	<u>625,000</u>	<u>580,387</u>	<u>(44,613)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	1,584,735	1,439,363	145,372	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	570,000	468,879	101,121
Education and training	-	-	-	-	-	-
Capital outlay	-	33,709	(33,709)	-	-	-
Total expenditures	<u>1,584,735</u>	<u>1,473,072</u>	<u>111,663</u>	<u>570,000</u>	<u>468,879</u>	<u>101,121</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(59,735)</u>	<u>(36,084)</u>	<u>23,651</u>	<u>55,000</u>	<u>111,508</u>	<u>56,508</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	1,205	1,205
Transfers out	-	-	-	(55,000)	(124,946)	(69,946)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(55,000)</u>	<u>(123,741)</u>	<u>(68,741)</u>
Net change in fund balances	\$ <u>(59,735)</u>	<u>(36,084)</u>	\$ <u>23,651</u>	\$ <u>-</u>	<u>(12,233)</u>	\$ <u>(12,233)</u>
Fund balances (deficits), beginning of year		<u>663,320</u>			<u>594,422</u>	
Fund balances (deficits), end of year		\$ <u>627,236</u>			\$ <u>582,189</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Infrastructure			County Accommodations Fee		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	99,028	99,028	1,440,000	1,533,972	93,972
Interest	-	-	-	-	21,496	21,496
Other	-	-	-	-	-	-
Total revenues	-	99,028	99,028	1,440,000	1,555,468	115,468
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,000,000	618,299	381,701	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	2,736,000	395,446	2,340,554
Education and training	-	-	-	-	-	-
Capital outlay	-	531,208	(531,208)	-	413,554	(413,554)
Total expenditures	1,000,000	1,149,507	(149,507)	2,736,000	809,000	1,927,000
Excess (deficiency) of revenues over (under) expenditures	(1,000,000)	(1,050,479)	(50,479)	(1,296,000)	746,468	2,042,468
Other financing sources (uses):						
Transfers in	1,000,000	1,129,139	129,139	-	-	-
Transfers out	-	-	-	(75,000)	(151,166)	(76,166)
Total other financing sources (uses)	1,000,000	1,129,139	129,139	(75,000)	(151,166)	(76,166)
Net change in fund balances	\$ -	78,660	\$ 78,660	\$ (1,371,000)	595,302	\$ 1,966,302
Fund balances (deficits), beginning of year		7,067			992,029	
Fund balances (deficits), end of year		\$ 85,727			\$ 1,587,331	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	PARD Grants			Office of Justice Programs		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	300,000	503,932	203,932	509,610	365,024	(144,586)
Interest	-	-	-	-	-	-
Other	-	20,000	20,000	-	-	-
Total revenues	300,000	523,932	223,932	509,610	365,024	(144,586)
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	561,300	361,417	199,883
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	885,000	-	885,000	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	589,394	(589,394)	-	18,259	(18,259)
Total expenditures	885,000	589,394	295,606	561,300	379,676	181,624
Excess (deficiency) of revenues over (under) expenditures	(585,000)	(65,462)	519,538	(51,690)	(14,652)	37,038
Other financing sources (uses):						
Transfers in	225,000	54,416	(170,584)	51,690	13,553	(38,137)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	225,000	54,416	(170,584)	51,690	13,553	(38,137)
Net change in fund balances	\$ (360,000)	(11,046)	\$ 348,954	\$ -	(1,099)	\$ (1,099)
Fund balances (deficits), beginning of year		-			1,099	
Fund balances (deficits), end of year		\$ (11,046)			\$ -	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024**

	Duke Power EPD			EMS		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	15,000	15,000	-	-	-	-
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	84,050	-	84,050	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>84,050</u>	<u>-</u>	<u>84,050</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(69,050)</u>	<u>15,000</u>	<u>84,050</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,658,817)	(1,658,817)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,658,817)</u>	<u>(1,658,817)</u>
Net change in fund balances	<u>\$ (69,050)</u>	<u>15,000</u>	<u>\$ 84,050</u>	<u>\$ -</u>	<u>(1,658,817)</u>	<u>\$ (1,658,817)</u>
Fund balances (deficits), beginning of year		<u>89,697</u>			<u>1,658,817</u>	
Fund balances (deficits), end of year		<u>\$ 104,697</u>			<u>\$ -</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Animal Shelter			Sheriff Drug Fund		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	-	-	21,285	21,285
Other	200,000	291,403	91,403	350,000	803,930	453,930
Total revenues	<u>200,000</u>	<u>291,403</u>	<u>91,403</u>	<u>350,000</u>	<u>825,215</u>	<u>475,215</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	500,000	422,983	77,017
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	200,000	177,142	22,858	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>200,000</u>	<u>177,142</u>	<u>22,858</u>	<u>500,000</u>	<u>422,983</u>	<u>77,017</u>
Excess (deficiency) of revenues over (under) expenditures	-	114,261	114,261	(150,000)	402,232	552,232
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	114,261	\$ 114,261	\$ (150,000)	402,232	\$ 552,232
Fund balances (deficits), beginning of year		99,252			1,189,173	
Fund balances (deficits), end of year		<u>\$ 213,513</u>			<u>\$ 1,591,405</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Palmetto 800 Reserve			Sheriff - Non Drug Forfeiture		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 2,799,500	\$ 2,814,112	\$ 14,612	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	54,000	109,164	55,164	-	-	-
Interest	-	-	-	-	7,844	7,844
Other	-	-	-	40,000	24,808	(15,192)
Total revenues	<u>2,853,500</u>	<u>2,923,276</u>	<u>69,776</u>	<u>40,000</u>	<u>32,652</u>	<u>(7,348)</u>
EXPENDITURES						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	200,000	2,587	197,413
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>2,587</u>	<u>197,413</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,853,500</u>	<u>2,923,276</u>	<u>69,776</u>	<u>(160,000)</u>	<u>30,065</u>	<u>190,065</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	<u>(2,853,500)</u>	<u>(1,593,587)</u>	<u>1,259,913</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,853,500)</u>	<u>(1,593,587)</u>	<u>1,259,913</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>1,329,689</u>	<u>\$ 1,329,689</u>	<u>\$ (160,000)</u>	<u>30,065</u>	<u>\$ 190,065</u>
Fund balances (deficits), beginning of year		421,090			220,280	
Fund balances (deficits), end of year		<u>\$ 1,750,779</u>			<u>\$ 250,345</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Property taxes and fee in lieu of taxes	\$ 10,994,500	\$ 11,691,126	\$ 696,626
County offices	6,670,000	6,882,603	212,603
Intergovernmental	66,145,120	14,144,339	(22,000,781)
Interest	-	50,625	50,625
Other	6,392,320	2,265,317	(4,127,003)
Total revenues	<u>90,201,940</u>	<u>35,034,010</u>	<u>(25,167,930)</u>
EXPENDITURES			
County government administration	12,039,985	8,807,955	3,232,030
Public safety	6,336,585	3,132,916	3,203,669
Highways and streets	14,580,420	2,321,055	12,259,365
Economic development	41,651,590	1,028,015	10,623,575
Health and welfare	7,042,000	1,032,127	6,009,873
Culture and recreation	5,941,000	1,195,521	4,745,479
Education and training	9,781,830	9,781,830	-
Capital outlay	-	5,128,473	(5,128,473)
Total expenditures	<u>97,373,410</u>	<u>32,427,892</u>	<u>34,945,518</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,171,470)</u>	<u>2,606,118</u>	<u>9,777,588</u>
Other financing sources (uses):			
Transfers in	3,988,980	3,149,941	(839,039)
Transfers out	<u>(3,483,500)</u>	<u>(3,727,904)</u>	<u>(244,404)</u>
Total other financing sources (uses)	<u>505,480</u>	<u>(577,963)</u>	<u>(1,083,443)</u>
Net change in fund balances	<u>\$ (6,665,990)</u>	2,028,155	<u>\$ 8,694,145</u>
Fund balances (deficits), beginning of year		<u>13,736,363</u>	
Fund balances (deficits), end of year		<u>\$ 15,764,518</u>	

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2024

Exhibit B-12

	2020	2008	2023
	General	General	General
	Obligation	Obligation	Obligation
	Bond	Bond	Bond
	Bond	Bond	Bond
ASSETS			
Cash and investment, restricted	\$ 222,462	\$ 239,868	\$ -
Receivables:			
Taxes - Net	15,054	17,847	-
Other	156	233	-
Due from other funds	<u>1,659</u>	<u>2,498</u>	<u>-</u>
Total assets	<u>\$ 239,331</u>	<u>\$ 260,446</u>	<u>\$ -</u>
LIABILITIES			
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>14,836</u>	<u>17,502</u>	<u>-</u>
Total deferred inflows of resources	<u>14,836</u>	<u>17,502</u>	<u>-</u>
FUND BALANCES			
Restricted	<u>224,495</u>	<u>242,944</u>	<u>-</u>
Total fund balances	<u>224,495</u>	<u>242,944</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 239,331</u>	<u>\$ 260,446</u>	<u>\$ -</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2024**

Exhibit B-12

	Capital Lease	SSRB & IPRB	Total
ASSETS			
Cash and investment, restricted	\$ 3,005	\$ -	\$ 465,335
Receivables:			
Taxes - Net	-	-	32,901
Other	-	-	389
Due from other funds	-	-	4,157
Total assets	\$ 3,005	\$ -	\$ 502,782
LIABILITIES			
Total liabilities	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	32,338
Total deferred inflows of resources	-	-	32,338
FUND BALANCES			
Restricted	3,005	-	470,444
Total fund balances	3,005	-	470,444
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,005	\$ -	\$ 502,782

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Exhibit B-13

	2020 General Obligation Bond			2008 General Obligation Bond		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ 157,000	\$ 269,907	\$ 112,907	\$ 297,380	\$ 389,475	\$ 92,095
Intergovernmental	7,500	52,997	45,497	22,400	46,954	24,554
Other	-	-	-	-	-	-
Total revenues	<u>164,500</u>	<u>322,904</u>	<u>158,404</u>	<u>319,780</u>	<u>436,429</u>	<u>116,649</u>
EXPENDITURES						
Debt service:						
Principal retirement	571,000	571,000	-	750,000	750,000	-
Interest and fiscal charges	98,155	98,184	(29)	17,325	16,125	1,200
Total expenditures	<u>669,155</u>	<u>669,184</u>	<u>(29)</u>	<u>767,325</u>	<u>766,125</u>	<u>1,200</u>
Excess of revenues over (under) expenditures	<u>(504,655)</u>	<u>(346,280)</u>	<u>158,375</u>	<u>(447,545)</u>	<u>(329,696)</u>	<u>117,849</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (504,655)</u>	(346,280)	<u>\$ 158,375</u>	<u>\$ (447,545)</u>	(329,696)	<u>\$ 117,849</u>
Fund balances, beginning of year		570,775			572,640	
Fund balances, end of year		<u>\$ 224,495</u>			<u>\$ 242,944</u>	

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Exhibit B-13

	2023 General Obligation Bond			Capital Lease		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	11,936	11,936
Total revenues	-	-	-	-	11,936	11,936
EXPENDITURES						
Debt service:						
Principal retirement	185,000	-	185,000	1,545,315	1,553,153	(7,838)
Interest and fiscal charges	317,000	-	317,000	51,300	42,331	8,969
Total expenditures	502,000	-	502,000	1,596,615	1,595,484	1,131
Excess of revenues over (under) expenditures	(502,000)	-	502,000	(1,596,615)	(1,583,548)	13,067
Other financing sources (uses):						
Transfers in	502,000	-	(502,000)	1,596,615	1,585,678	(10,937)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	502,000	-	(502,000)	1,596,615	1,585,678	(10,937)
Net change in fund balances	\$ -	-	\$ -	\$ -	2,130	\$ 2,130
Fund balances, beginning of year	-	-	-	-	875	-
Fund balances, end of year	-	-	-	-	\$ 3,005	-

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Exhibit B-13

	SSRB & IPRB			Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 454,380	\$ 659,382	\$ 205,002
Intergovernmental	-	-	-	29,900	99,951	70,051
Other	-	-	-	-	11,936	11,936
Total revenues	-	-	-	484,280	771,269	286,989
EXPENDITURES						
Debt service:						
Principal retirement	1,654,000	1,654,000	-	4,705,315	4,528,153	177,162
Interest and fiscal charges	3,059,685	3,061,180	(1,495)	3,543,465	3,217,820	325,645
Total expenditures	4,713,685	4,715,180	(1,495)	8,248,780	7,745,973	502,807
Excess of revenues over (under) expenditures	(4,713,685)	(4,715,180)	(1,495)	(7,764,500)	(6,974,704)	789,796
Other financing sources (uses):						
Transfers in	4,713,685	4,715,180	1,495	6,812,300	6,300,858	(511,442)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	4,713,685	4,715,180	1,495	6,812,300	6,300,858	(511,442)
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (952,200)</u>	<u>(673,846)</u>	<u>\$ 278,354</u>
Fund balances, beginning of year		-			1,144,290	
Fund balances, end of year		<u>\$ -</u>			<u>\$ 470,444</u>	

*ANDERSON COUNTY, SOUTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2024*

Exhibit B-14

	<u>2020</u> <u>GOB</u>	<u>2024</u> <u>GOB</u>	<u>2018</u> <u>SSRB</u>
ASSETS			
Cash and investment, restricted	\$ -	\$ 8,049,488	\$ 5,180,948
Receivables:			
Taxes - Net	-	-	-
Intergovernmental	-	-	-
Other	-	-	-
Due from other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 8,049,488</u>	<u>\$ 5,180,948</u>
LIABILITIES			
Accounts payable	\$ -	\$ 30,300	\$ -
Due to other funds	-	-	182,836
Unearned revenue	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>30,300</u>	<u>182,836</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Restricted	-	8,019,188	4,998,112
	<u>-</u>	<u>8,019,188</u>	<u>4,998,112</u>
Total fund balances	<u>-</u>	<u>8,019,188</u>	<u>4,998,112</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 8,049,488</u>	<u>\$ 5,180,948</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2024

Exhibit B-14

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Industrial Park</u>
ASSETS			
Cash and investment, restricted	\$ 2,121,085	\$ 7,518,383	\$ 253,061
Receivables:			
Taxes - Net	65,696	63,921	36,167
Intergovernmental	145,774	-	-
Other	20,282	-	-
Due from other funds	<u>31,697</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 2,384,534</u>	<u>\$ 7,582,304</u>	<u>\$ 289,228</u>
LIABILITIES			
Accounts payable	\$ 303,196	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	<u>1,571,370</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,874,566</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>60,038</u>	<u>63,858</u>	<u>36,167</u>
Total deferred inflows of resources	<u>60,038</u>	<u>63,858</u>	<u>36,167</u>
FUND BALANCE:			
Restricted	<u>449,930</u>	<u>7,518,446</u>	<u>253,061</u>
Total fund balances	<u>449,930</u>	<u>7,518,446</u>	<u>253,061</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,384,534</u>	<u>\$ 7,582,304</u>	<u>\$ 289,228</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2024**

Exhibit B-14

	Total
ASSETS	
Cash and investment, restricted	\$ 23,122,965
Receivables:	-
Taxes - Net	165,784
Intergovernmental	145,774
Other	20,282
Due from other funds	31,697
Total assets	\$ 23,486,502
LIABILITIES	
Accounts payable	\$ 333,496
Due to other funds	182,836
Unearned revenue	1,571,370
Total liabilities	2,087,702
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	160,063
Total deferred inflows of resources	160,063
FUND BALANCE:	
Restricted	21,238,737
Total fund balances	21,238,737
Total liabilities, deferred inflows of resources, and fund balances	\$ 23,486,502

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>2020</u> <u>GOB</u>	<u>2024</u> <u>GOB</u>	<u>2018</u> <u>SSRB</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	-	131,438	421,562
Other	-	-	-
Total revenues	<u>-</u>	<u>131,438</u>	<u>421,562</u>
EXPENDITURES			
County government administration	-	-	-
Public Safety	-	-	-
Highway and streets	-	-	-
Culture & recreation	-	-	-
Economic development	-	-	-
Health & welfare	-	-	-
Debt service:			
Bond issuance costs	-	90,345	-
Capital outlay	<u>3,019</u>	<u>321,905</u>	<u>-</u>
Total expenditures	<u>3,019</u>	<u>412,250</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,019)</u>	<u>(280,812)</u>	<u>421,562</u>
Other financing sources (uses):			
Sale of capital assets	-	-	-
Issuance of bond	-	8,300,000	-
Insurance recoveries	-	-	-
Transfers in	100	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>(184,236)</u>
Total other financing sources (uses)	<u>100</u>	<u>8,300,000</u>	<u>(184,236)</u>
Net change in fund balances	(2,919)	8,019,188	237,326
Fund balances, beginning of year	<u>2,919</u>	<u>-</u>	<u>4,760,786</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 8,019,188</u>	<u>\$ 4,998,112</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Capital Projects</u>	<u>Economic Development</u>	<u>Industrial Park</u>
REVENUES			
Property taxes and fee in lieu of taxes	\$ 4,374,857	\$ 3,667,544	\$ 252,617
Intergovernmental	1,186,841	-	-
Interest	-	-	-
Other	<u>136,533</u>	<u>-</u>	<u>-</u>
Total revenues	<u>5,698,231</u>	<u>3,667,544</u>	<u>252,617</u>
EXPENDITURES			
County government administration	169,541	-	-
Public Safety	32,604	-	-
Highway and streets	-	-	-
Culture & recreation	80,869	-	-
Economic development	-	-	-
Health & welfare	500	-	-
Debt service:			
Bond issuance costs	-	-	-
Capital outlay	<u>5,546,343</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,829,857</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(131,626)</u>	<u>3,667,544</u>	<u>252,617</u>
Other financing sources (uses):			
Sale of capital assets	88,845	-	-
Issuance of bond	-	-	-
Insurance recoveries	119,009	-	-
Transfers in	1,500,000	-	-
Transfers out	<u>(1,528,502)</u>	<u>(5,413,780)</u>	<u>-</u>
Total other financing sources (uses)	<u>179,352</u>	<u>(5,413,780)</u>	<u>-</u>
Net change in fund balances	47,726	(1,746,236)	252,617
Fund balances, beginning of year	<u>402,204</u>	<u>9,264,682</u>	<u>444</u>
Fund balances, end of year	<u>\$ 449,930</u>	<u>\$ 7,518,446</u>	<u>\$ 253,061</u>

(Continued)

ANDERSON COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Total</u>
REVENUES	
Property taxes and fee in lieu of taxes	\$ 8,295,018
Intergovernmental	1,186,841
Interest	553,000
Other	<u>136,533</u>
Total revenues	<u>10,171,392</u>
EXPENDITURES	
County government administration	169,541
Public Safety	32,604
Highway and streets	-
Culture & recreation	80,869
Economic development	-
Health & welfare	500
Debt service:	
Bond issuance costs	90,345
Capital outlay	<u>5,871,267</u>
Total expenditures	<u>6,245,126</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,926,266</u>
Other financing sources (uses):	
Sale of capital assets	88,845
Issuance of bond	8,300,000
Insurance recoveries	119,009
Transfers in	1,500,100
Transfers out	<u>(7,126,518)</u>
Total other financing sources (uses)	<u>2,881,436</u>
Net change in fund balances	6,807,702
Fund balances, beginning of year	<u>14,431,035</u>
	-
Fund balances, end of year	<u>\$ 21,238,737</u>

ANDERSON COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF FINES, ASSESSMENTS, AND SURCHARGES
FOR THE YEAR ENDED JUNE 30, 2024

Exhibit B-16

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
Court Fines and Assessments:				
Court fines and assessments collected	376,074	2,813,459	-	3,189,533
Court fines and assessments remitted to State Treasurer	(229,611)	(1,429,130)	-	(1,658,741)
Total Court Fines and Assessments retained	146,463	1,384,329	-	1,530,792
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained	28,559	22,367	-	50,926
Assessments retained	9,068	102,067	-	111,135
Total Surcharges and Assessments retained for victim services	37,627	124,434	-	162,061

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
Carryforward from Previous Year – Beginning Balance	-	-	-
Victim Service Revenue:			
Victim Service Fines Retained by City/County Treasurer	-	809	809
Victim Service Assessments Retained by City/County Treasurer	-	111,135	111,135
Victim Service Surcharges Retained by City/County Treasurer	-	50,926	50,926
Interest Earned	-	-	-
Grant Funds Received		1,118	1,118
General Funds Transferred to Victim Service Fund	-	115,756	115,756
Contribution Received from Victim Service Contracts:			
(1) Town of West Pelzer	-	3,576	3,576
(2) Town of Iva	-	5,502	5,502
(3) Town of Williamston	-	2,828	2,828
(4) City of Belton	-	5,346	5,346
(5) Town of Honea Path		3,093	3,093
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	-	300,089	300,089
Expenditures for Victim Service Program:	Municipal	County	Total
Salaries and Benefits	-	300,089	300,089
Operating Expenditures	-	-	-
Victim Service Contract(s):			
(1) Entity's Name			
(2) Entity's Name			
Victim Service Donation(s):			
(1) Domestic Violence Shelter:	-	-	-
(2) Rape Crisis Center:	-	-	-
(3) Other local direct crime victims service agency:	-	-	-
Transferred to General Fund	-	-	-
Total Expenditures from Victim Service Fund/Program (B)	-	300,089	300,089
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	-	-	-
Less: Prior Year Fund Deficit Repayment	-	-	-
Carryforward Funds – End of Year	-	-	-

Table 1

ANDERSON COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net investment in capital assets	\$ 144,627,263	\$ 139,050,242	\$ 129,920,219	\$ 137,919,815	\$ 145,492,994	\$ 145,943,371	\$ 144,259,918	\$ 141,263,643	\$ 145,397,874	\$ 147,686,996
Restricted	22,045,909	28,978,791	34,367,294	27,734,691	39,053,356	38,437,998	22,687,297	29,196,446	42,996,654	41,083,196
Unrestricted (Deficit)	(45,665,426)	(38,549,632)	(37,909,779)	(44,599,034)	(62,714,258)	(72,246,354)	(58,226,499)	(53,529,653)	(57,710,695)	(56,166,994)
Total governmental activities net position	\$ 121,007,746	\$ 129,479,401	\$ 126,377,734	\$ 121,055,472	\$ 121,832,092	\$ 112,135,015	\$ 108,720,716	\$ 116,930,436	\$ 130,683,833	\$ 132,603,198
Business-type activities										
Net investment in capital assets	\$ 31,527,566	\$ 32,761,066	\$ 33,139,465	\$ 36,007,135	\$ 36,491,847	\$ 34,599,814	\$ 36,105,414	\$ 35,755,721	\$ 55,216,326	\$ 68,733,889
Restricted	1,900,994	1,589,389	2,922,058	2,925,651	2,932,788	2,694,454	3,080,806	2,886,809	2,787,699	1,081,433
Unrestricted (Deficit)	2,679,309	5,406,329	5,105,802	5,533,916	7,354,820	8,968,954	11,225,557	17,054,843	16,723,680	22,489,914
Total business-type activities net position	\$ 36,107,869	\$ 39,756,784	\$ 41,167,325	\$ 44,466,702	\$ 46,779,455	\$ 46,263,222	\$ 50,411,777	\$ 55,697,373	\$ 74,727,705	\$ 92,305,236
Primary government										
Net investment in capital assets	\$ 176,154,829	\$ 171,811,308	\$ 163,059,684	\$ 173,926,950	\$ 181,984,841	\$ 180,543,185	\$ 180,365,332	\$ 177,019,364	\$ 200,614,200	\$ 216,420,885
Restricted	23,946,903	30,568,180	37,289,352	30,660,342	41,986,144	41,132,452	25,768,103	32,083,255	45,784,353	42,164,629
Unrestricted (Deficit)	(42,986,117)	(33,143,303)	(32,803,977)	(39,065,118)	(55,359,438)	(63,277,400)	(47,000,942)	(36,474,810)	(40,987,015)	(33,677,080)
Total primary government net position	\$ 157,115,615	\$ 169,236,185	\$ 167,545,059	\$ 165,522,174	\$ 168,611,547	\$ 158,398,237	\$ 159,132,493	\$ 172,627,809	\$ 205,411,538	\$ 224,908,434

Source: Statement of Net Position, Exhibit A-1 for FY 2024 and prior Annual Comprehensive Financial Reports for FY 2015 - FY 2023.

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$ 21,679,955	\$ 23,392,875	\$ 24,447,843	\$ 27,031,267	\$ 31,393,577	\$ 33,818,535	\$ 40,316,427	\$ 47,594,429	\$ 41,783,980	\$ 45,455,812
Public safety	38,039,430	40,316,458	40,927,475	42,640,682	45,398,880	50,928,867	50,941,326	51,311,138	55,559,736	58,926,413
Highways and streets	18,678,064	23,925,211	25,576,501	25,119,796	21,390,969	24,894,569	22,054,151	21,080,528	23,874,487	27,119,253
Economic Development	4,425,602	3,309,243	2,998,009	4,558,970	10,571,559	1,819,478	2,119,520	7,524,263	2,726,255	1,995,340
Health and welfare	4,071,856	4,291,823	5,545,274	5,125,988	5,099,184	5,955,300	5,393,423	5,504,464	6,077,504	6,755,071
Culture and recreation	4,083,035	4,185,427	4,411,950	5,023,805	5,165,613	5,659,818	5,517,282	6,211,370	6,731,768	7,632,615
Education and training	6,713,075	7,075,767	7,638,301	8,295,695	9,000,122	9,448,295	9,658,933	9,640,354	10,027,290	10,630,281
Interest and fiscal charges on long-term debt	913,347	832,441	901,324	704,938	765,705	806,741	769,988	696,307	2,132,756	2,609,868
Total governmental activities expenses	98,604,364	107,329,245	112,446,677	118,501,141	128,785,609	133,331,603	136,771,050	149,562,853	148,913,776	161,124,653
Business-type activities										
Sewer	7,365,937	7,970,701	8,159,689	7,998,909	8,636,122	9,756,047	8,575,278	8,784,744	9,058,399	10,098,732
Stormwater	368,677	429,586	523,251	574,558	707,091	789,329	574,239	705,643	789,353	634,618
Solid Waste	5,470,750	4,791,880	6,055,727	6,350,243	6,951,872	7,300,690	8,614,843	8,910,198	9,014,785	9,602,124
Airport	-	-	-	-	-	-	-	-	-	-
Total business-type activities expense	13,205,364	13,192,167	14,738,667	14,923,710	16,295,085	17,846,066	17,764,360	18,400,585	18,862,537	20,335,474
Total primary government expenses	\$ 111,809,728	\$ 120,521,412	\$ 127,185,344	\$ 133,424,851	\$ 145,080,694	\$ 151,177,669	\$ 154,535,410	\$ 167,963,438	\$ 167,776,313	\$ 181,460,127
Program Revenues										
Governmental activities										
Charges for services:										
General government	\$ 5,807,800	\$ 6,229,296	\$ 6,204,749	\$ 6,532,097	\$ 7,397,959	\$ 7,511,815	\$ 10,134,700	\$ 11,912,782	\$ 11,218,111	\$ 11,217,992
Public safety	1,066,491	1,081,662	1,039,154	998,697	2,990,343	2,903,033	3,113,232	3,451,140	3,726,757	3,783,820
Highways and streets	1,379,395	1,314,654	1,391,167	1,519,432	1,359,422	1,369,957	1,472,448	1,745,365	2,907,588	2,328,418
Health and welfare	1,055,289	1,160,725	1,290,089	1,681,641	1,040,315	2,119,425	2,658,993	3,758,280	2,964,704	3,286,414
Culture and recreation	1,079,113	1,266,158	1,321,711	1,380,125	1,437,472	1,144,924	1,165,568	1,730,772	404,795	601,284
Education and training	-	-	-	-	363,022	687,355	693,348	708,694	850,345	848,451
Operating grants and contributions	4,676,108	5,092,701	6,910,627	8,176,673	16,888,440	13,554,945	20,456,849	34,464,462	36,307,431	27,224,496
Capital grants and contributions	8,227,783	20,963,550	11,171,800	18,269,901	12,073,884	5,834,402	2,303,677	4,993,817	3,761,162	7,070,747
Total governmental activities program revenues	23,291,979	37,108,746	29,329,297	38,558,566	43,550,857	35,125,856	41,998,815	62,765,312	62,140,893	56,361,622

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Program Revenues, Continued										
Business-type activities										
Charges for services:										
Sewer	6,698,461	7,380,775	7,240,301	8,228,221	7,685,487	7,011,662	7,994,608	9,158,612	8,812,236	10,268,949
Stormwater	75,557	67,219	166,262	213,263	134,034	153,081	276,517	357,571	257,906	389,724
Solid Waste	6,347,079	6,469,316	6,751,287	7,117,766	7,404,223	7,630,942	7,938,520	8,710,239	8,110,458	9,000,157
Airport	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	27,693	-	-	-	-	1,429	562,352	-	-
Capital grants and contributions	-	1,000,000	-	203,674	1,238,760	186,098	-	-	1,223,240	4,993,695
Total business-type activities and program revenues	13,121,097	14,945,003	14,157,850	15,762,924	16,462,504	14,981,783	16,211,074	18,788,774	18,403,840	24,652,525
Total primary government program revenues	<u>\$ 36,413,076</u>	<u>\$ 52,053,749</u>	<u>\$ 43,487,147</u>	<u>\$ 54,321,490</u>	<u>\$ 60,013,361</u>	<u>\$ 50,107,639</u>	<u>\$ 58,209,889</u>	<u>\$ 81,554,086</u>	<u>\$ 80,544,733</u>	<u>\$ 81,014,147</u>
Net (Expense)/Revenue										
Governmental activities	\$ (75,312,385)	\$ (70,220,499)	\$ (83,117,380)	\$ (79,942,575)	\$ (85,234,752)	\$ (98,205,747)	\$ (94,772,235)	\$ (86,797,541)	\$ (86,772,883)	\$ (104,763,031)
Business-type activities	(84,267)	1,752,836	(580,817)	839,214	167,419	(2,864,283)	(1,553,286)	388,189	(458,697)	4,317,051
Total primary government net expense	<u>\$ (75,396,652)</u>	<u>\$ (68,467,663)</u>	<u>\$ (83,698,197)</u>	<u>\$ (79,103,361)</u>	<u>\$ (85,067,333)</u>	<u>\$ (101,070,030)</u>	<u>\$ (96,325,521)</u>	<u>\$ (86,409,352)</u>	<u>\$ (87,231,580)</u>	<u>\$ (100,445,980)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	\$ 62,368,447	\$ 64,540,365	\$ 66,897,664	\$ 67,882,993	\$ 72,207,731	\$ 74,580,121	\$ 79,878,109	\$ 82,383,618	\$ 92,115,703	\$ 97,913,108
Intergovernmental	10,736,140	10,683,047	11,088,463	10,980,742	11,104,620	11,462,209	11,584,477	12,144,923	12,585,466	13,266,585
Contributions and donations	309,920	1,681,548	-	-	-	-	-	-	-	-
Franchise fees	1,566,373	1,638,209	1,590,433	1,588,149	1,621,224	1,637,947	1,617,575	1,599,158	1,514,838	1,294,193
Interest and investment income	130,864	148,985	138,334	429,153	926,992	828,393	127,122	26,199	2,865,517	4,294,941
Net gain (loss) on sale of capital assets	-	-	336,999	463,284	150,805	-	-	160,600	587,017	87,364
Transfers	16,087,807	-	(36,180)	-	-	-	(1,849,347)	(1,307,237)	(9,142,261)	(10,173,795)
Total governmental activities	<u>91,199,551</u>	<u>78,692,154</u>	<u>80,015,713</u>	<u>81,344,321</u>	<u>86,011,372</u>	<u>88,508,670</u>	<u>91,357,936</u>	<u>95,007,261</u>	<u>100,526,280</u>	<u>106,682,396</u>

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position, Continued										
Business-type activities										
Property taxes	1,601,390	1,669,122	1,704,815	1,791,113	1,865,562	1,938,744	2,043,942	2,125,253	2,446,778	2,576,535
Intergovernmental	177,266	204,790	182,482	1,226,335	228,664	324,119	1,788,660	1,152,449	411,957	430,928
Interest and investment income	1,864	2,167	5,892	20,217	48,222	42,633	7,115	4,468	49,916	79,222
Net gain (loss) on sale of capital assets	-	20,000	61,989	34,986	2,886	42,554	12,777	308,000	-	-
Transfers	(16,087,807)	-	36,180	-	-	-	1,849,347	1,307,237	9,142,261	10,173,795
Total business-type activities	(14,307,287)	1,896,079	1,991,358	3,072,651	2,145,334	2,348,050	5,701,841	4,897,407	12,050,912	13,260,480
Total primary government	<u>\$ 76,892,264</u>	<u>\$ 80,588,233</u>	<u>\$ 82,007,071</u>	<u>\$ 84,416,972</u>	<u>\$ 88,156,706</u>	<u>\$ 90,856,720</u>	<u>\$ 97,059,777</u>	<u>\$ 99,904,668</u>	<u>\$ 112,577,192</u>	<u>\$ 119,942,876</u>
Changes in Net Position										
Governmental activities	\$ 15,887,166	\$ 8,471,655	\$ (3,101,667)	\$ 1,401,746	\$ 776,620	\$ (9,697,077)	\$ (3,414,299)	\$ 8,209,720	\$ 13,753,397	\$ 1,919,365
Business activities	(14,391,554)	3,648,915	1,410,541	3,911,865	2,312,753	(516,233)	4,148,555	5,285,596	11,592,215	17,577,531
Total primary government	<u>\$ 1,495,612</u>	<u>\$ 12,120,570</u>	<u>\$ (1,691,126)</u>	<u>\$ 5,313,611</u>	<u>\$ 3,089,373</u>	<u>\$ (10,213,310)</u>	<u>\$ 734,256</u>	<u>\$ 13,495,316</u>	<u>\$ 25,345,612</u>	<u>\$ 19,496,896</u>

Source: Statement of Activities, Exhibit A-2 for FY 2024 and prior Annual Comprehensive Financial Reports for FY 2015- FY2023.

In Fiscal Year 2015, the Airport was reclassified from a proprietary fund to a special revenue fund. Consequently the expenditures are now disclosed under governmental activities.

Table 3

**ANDERSON COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 300,115	\$ 279,458	\$ 216,780	\$ 242,085	\$ 280,366	\$ 320,865	\$ 338,032	\$ 385,294	\$ 472,670	\$ 523,324
Restricted	-	-	-	-	-	-	721,938	732,219	736,374	741,007
Committed	3,219,845	2,765,855	5,446,745	8,575,510	-	-	-	-	-	-
Assigned	-	-	-	-	10,168,795	8,400,635	9,336,430	16,147,450	15,176,190	17,036,400
Unassigned	17,373,402	20,254,269	20,804,345	18,133,883	16,548,488	13,923,465	18,156,418	14,932,935	15,928,485	14,993,139
Total general fund	\$ 20,893,362	\$ 23,299,582	\$ 26,467,870	\$ 26,951,478	\$ 26,997,649	\$ 22,644,965	\$ 28,552,818	\$ 32,197,898	\$ 32,313,719	\$ 33,293,870
All Other Governmental Funds										
Nonspendable										
Special revenue	\$ 84,348	\$ 310,671	\$ 57,284	\$ 81,423	\$ 113,114	\$ 119,592	\$ 123,224	\$ 163,294	\$ 85,005	\$ 65,555
Capital projects	-	62,186	-	-	-	-	-	-	-	-
Restricted										
Special revenue	16,980,656	19,703,475	18,788,903	16,725,548	17,846,326	16,961,924	18,135,428	20,154,593	31,432,723	31,883,719
Debt service	616,556	519,972	452,313	414,809	402,802	355,020	418,377	652,656	1,144,290	470,444
Capital projects	4,448,697	8,755,344	15,126,078	10,512,911	20,691,114	21,001,462	24,223,118	13,528,596	67,726,951	73,209,888
Unassigned										
Special revenue	(312,358)	(343,205)	(39,376)	(14,287)	(100,892)	(94,744)	(254,228)	-	-	(11,046)
Capital projects	-	(42,998)	-	(1,410)	(210,860)	(486,656)	-	(62,838)	-	-
Total all other governmental funds	\$ 21,817,899	\$ 28,965,445	\$ 34,385,202	\$ 27,718,994	\$ 38,741,604	\$ 37,856,598	\$ 42,645,919	\$ 34,436,301	\$ 100,388,969	\$ 105,618,560
Total all governmental funds	\$ 42,711,261	\$ 52,265,027	\$ 60,853,072	\$ 54,670,472	\$ 65,739,253	\$ 60,501,563	\$ 71,198,737	\$ 66,634,199	\$ 132,702,688	\$ 138,912,430

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2024 and prior Annual Comprehensive Financial Reports for FY 2015 - FY 2023.

Table 4

**ANDERSON COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Property taxes and fee in lieu of taxes	\$ 61,817,348	\$ 64,097,007	\$ 66,862,857	\$ 69,707,725	\$ 71,837,845	\$ 74,596,607	\$ 79,633,113	\$ 83,479,673	\$ 92,358,079	\$ 98,098,608
County offices	8,763,913	9,113,099	9,363,581	10,051,657	12,100,571	12,817,832	15,784,048	19,442,706	19,625,231	19,550,699
Intergovernmental	21,851,986	34,997,808	27,008,073	34,311,755	38,074,173	26,518,950	32,393,674	44,493,539	46,212,559	42,544,056
Interest	130,865	148,985	138,334	429,153	926,992	828,391	127,121	26,196	2,865,517	4,294,941
Other	4,978,599	5,319,095	4,252,018	5,140,365	4,182,897	4,286,347	5,077,822	8,512,812	6,924,394	5,309,492
Total revenues	97,542,711	113,675,994	107,624,863	119,640,655	127,122,478	119,048,127	133,015,778	155,954,926	167,985,780	169,797,796
Expenditures										
General government	20,485,771	21,863,683	22,658,768	24,231,985	28,421,386	29,512,949	35,215,860	46,135,018	39,935,194	42,297,205
Public Safety	34,818,573	36,408,611	37,382,172	38,340,406	41,558,705	46,444,631	46,184,712	48,139,397	51,916,539	55,131,936
Highways and streets	9,611,333	14,793,894	15,916,771	14,964,782	11,029,877	16,398,783	12,980,719	15,084,252	17,923,579	20,697,266
Economic development	4,415,685	3,282,261	2,961,476	4,228,185	8,130,648	1,719,054	3,825,875	7,516,725	2,720,218	1,974,557
Health and welfare	3,524,038	3,726,936	4,969,895	4,502,040	4,444,568	5,228,872	4,650,520	5,032,233	5,556,232	6,164,149
Culture and recreation	2,671,999	2,640,884	2,812,136	3,288,440	3,309,221	3,747,943	3,333,420	4,425,777	4,577,492	5,159,468
Education and training	6,713,075	7,075,767	7,638,301	8,295,695	8,637,100	8,760,940	8,965,585	8,931,660	9,176,945	9,781,830
Debt service										
Principal retirement	4,695,858	4,716,751	4,583,030	11,648,025	5,570,321	4,902,581	4,974,756	3,997,978	4,078,533	4,528,153
Interest and fiscal charges	904,716	810,667	813,137	713,611	619,682	751,981	720,150	653,346	565,647	3,217,820
Bond issuance costs	-	-	-	-	-	-	-	-	213,440	90,345
Payment to escrow agent to refund debt	-	-	-	-	2,400,000	-	-	-	-	-
Capital outlay	4,378,023	14,147,490	6,601,956	15,770,551	16,386,899	9,740,810	10,753,337	19,843,356	12,365,956	12,879,384
Total expenditures	92,219,071	109,466,944	106,337,642	125,983,720	130,508,407	127,208,544	131,604,934	159,759,742	149,029,775	161,922,113
Excess of revenues over (under) expenditures	5,323,640	4,209,050	1,287,221	(6,343,065)	(3,385,929)	(8,160,417)	1,410,844	(3,804,816)	18,956,005	7,875,683
Other Financing Sources (Uses)										
Issuance of bonds	-	-	7,000,000	-	11,208,000	-	8,531,487	-	55,000,000	8,300,000
Issuance of capital lease	-	5,300,000	-	-	5,350,000	-	-	-	-	-
Issuance of debt	-	-	-	-	-	2,696,001	-	318,155	-	-
Sale of capital assets	-	40,081	327,044	97,529	197,741	94,346	735,577	162,412	1,169,269	88,845
Write down of asset to market	-	-	-	-	(2,372,769)	-	-	-	-	-
Insurance recoveries	-	4,635	9,960	62,936	71,738	132,380	52,507	66,948	85,476	119,009
Principal retirement-Refinancing	-	-	-	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-	-	-	-
Transfers in	9,265,379	8,221,981	5,010,639	17,887,993	6,528,441	6,495,892	14,763,318	14,596,320	11,259,693	13,325,791
Transfers out	(9,152,361)	(8,221,981)	(5,046,819)	(17,887,993)	(6,528,441)	(6,495,892)	(14,796,559)	(15,903,557)	(20,401,954)	(23,499,586)
Total other financing sources (uses)	113,018	5,344,716	7,300,824	160,465	14,454,710	2,922,727	9,286,330	(759,722)	47,112,484	(1,665,941)
Net Change in fund balances	\$ 5,436,658	\$ 9,553,766	\$ 8,588,045	\$ (6,182,600)	\$ 11,068,781	\$ (5,237,690)	\$ 10,697,174	\$ (4,564,538)	\$ 66,068,489	\$ 6,209,742
Debt service as a percentage of noncapital expenditures*	6%	6%	5%	11%	5%	5%	5%	5%	3%	3%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2024 and prior Annual Comprehensive Financial Reports for FY 2015 - FY 2023.

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

Table 5

ANDERSON COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
** In thousands*

Fiscal Year Ended June 30,	ASSESSED REAL PROPERTY		ASSESSED PERSONAL PROPERTY		Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
	Residential Property*	Commercial Property*	Motor Vehicles*	Other Personal Property*				
2015	\$275,994	\$225,728	\$82,473	\$103,250	\$687,445	85.3	\$13,555,970	5.07%
2016	283,352	231,847	87,373	105,658	708,230	85.3	14,060,714	5.04%
2017	291,778	235,150	91,566	110,579	729,073	86.0	15,434,132	4.72%
2018	315,350	248,162	94,829	112,082	770,423	83.9	15,377,586	5.01%
2019	326,019	251,512	93,084	114,427	785,042	84.8	15,717,768	4.99%
2020	337,741	256,211	94,629	112,554	801,135	84.7	16,122,640	4.97%
2021	351,324	268,464	98,678	122,208	840,674	84.7	16,843,662	4.99%
2022	369,881	277,115	106,891	124,969	878,856	85.7	17,637,015	4.98%
2023	440,423	306,755	119,063	123,422	989,663	83.3	20,193,099	4.90%
2024	465,698	326,225	133,928	122,786	1,048,637	84.0	21,416,079	4.90%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. Property is assessed by the County as follows:

Owner occupied residences 4%
Agricultural property 4%
Other property 6% (Commerical, second homes, etc.)

The South Carolina Department of Revenue assesses industrial & manufacturing property at 10.5%, but then calculates reductions for an effective rate of 6.5%.

Table 6

**ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	304.0	2.9	3.0	6.0
2017	83.7	2.3	86.0	308.5	345.4	322.8	313.8	309.8	3.1	3.0	6.0
2018	81.7	2.2	83.9	308.7	344.7	324.1	314.9	308.9	4.1	3.0	6.0
2019	82.7	2.1	84.8	316.0	348.6	329.0	321.5	316.1	4.1	3.0	6.0
2020	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0
2021	82.7	2.0	84.7	325.7	346.3	333.5	326.3	320.5	4.1	3.0	6.0
2022	83.9	1.8	85.7	332.1	332.6	334.3	328.1	325.3	3.1	3.0	6.8
2023	81.5	1.8	83.3	317.6	343.8	338.7	315.5	312.3	3.1	3.0	7.2
2024	83.5	0.5	84.0	327.1	354.2	343.4	323.2	320.0	2.4	3.0	7.9

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2024			2015		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 36,006	1	3.4%	\$ 27,990	1	4.1%
Piedmont Natural Gas Company	6,313	2	0.6%	2,187	6	0.3%
Colonial Pipeline Company	5,450	3	0.5%	4,120	2	0.6%
Transcontinental Gas Pipe Line	3,587	4	0.3%	1,704	9	0.3%
Blue Ridge Electric Coop, Inc.	2,252	5	0.2%			
RK Pointe at Greenville Destination	2,203	6	0.2%			
Michelin North America, Inc.	2,001	7	0.2%	3,704	4	0.6%
Walden Oaks Anderson, LLC	1,815	8	0.2%			0.6%
Spectrum Southeast, LLC	1,743	9	0.2%			
Owens Corning	1,684	10	0.2%	2,885	5	0.4%
Bellsouth Telecommunications				3,941	3	0.6%
Robert Bosch Corporation				1,824	7	0.3%
General Motors, LLC				1,722	8	0.3%
Electrolux Home Products				1,607	10	0.2%
Total	\$ 63,054		6.00%	\$ 51,684		8.30%

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Adjusted Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 184,522,181	\$ 161,991,490	88%	\$ 15,018,161	\$ 177,009,651	96%
2015	197,200,458	169,136,787	86%	16,102,825	185,239,612	94%
2016	201,017,114	172,016,950	86%	15,983,001	187,999,951	94%
2017	212,294,330	179,959,634	85%	15,129,549	195,089,183	92%
2018	217,574,500	185,875,512	85%	15,627,337	201,502,849	93%
2019	229,946,402	192,885,930	84%	18,283,675	211,169,605	92%
2020	248,883,210	205,105,487	82%	18,173,643	223,279,130	90%
2021	258,849,585	215,539,139	83%	17,157,213	232,696,352	90%
2022	280,666,409	234,204,349	83%	20,621,956	254,826,305	91%
2023	301,873,337	250,521,934	83%	17,763,780	268,285,714	89%

Source: Anderson County Treasurer records.

Note: The above collections encompass all collections for all taxing entities in Anderson County. Information for fiscal year 2024 is not available due to system limitations.

Table 9

**ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities				Business Type Activities			Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Notes Payable	Installment Purchase Revenue Bonds	Special Source Bonds	Financed Purchase	Revenue Bonds	Note Payable to Other Governments			
2015	\$ 11,735,000	\$ 361,845	\$ -	\$ 8,575,000	\$ 5,178,000	\$ 1,435,000	\$ 32,464,834	\$59,749,679	0.88%	309
2016	10,290,000	4,514,093	-	7,055,000	4,574,000	1,080,000	33,283,715	60,796,808	0.88%	312
2017	15,745,000	3,647,063	-	5,500,000	3,958,000	725,000	31,600,177	61,175,240	0.85%	309
2018	7,170,000	2,762,038	-	3,940,000	3,330,000	365,000	29,854,959	47,421,997	0.62%	236
2019	5,570,000	6,321,717	-	11,208,000	2,690,000	2,789,000	28,157,662	56,736,379	0.71%	280
2020	3,935,000	7,254,138	-	10,357,000	2,037,000	2,588,415	26,191,512	52,363,065	0.62%	257
2021	10,820,000	5,479,869	-	9,469,000	1,371,000	2,336,931	24,438,843	53,915,643	0.60%	261
2022	9,469,000	4,358,046	-	8,941,000	692,000	2,077,097	21,996,169	47,533,312	0.49%	227
2023	8,130,000	2,858,513	55,000,000	8,393,000	-	1,808,637	20,251,127	96,441,277	0.93%	454
2024	15,109,000	1,305,360	53,914,000	7,825,000	-	1,531,265	18,361,995	98,046,620	0.89%	453

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Table 10

**ANDERSON COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding				
	Total General Obligation Bonds	Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita *
2015	\$ 11,735,000	\$ 615,796	\$ 11,119,204	82.02%	57.50
2016	10,290,000	512,347	9,777,653	69.54%	50.22
2017	15,745,000	437,063	15,307,937	99.18%	77.20
2018	7,170,000	412,528	6,757,472	43.94%	33.70
2019	5,570,000	392,515	5,177,485	32.94%	25.60
2020	3,935,000	354,452	3,580,548	22.21%	17.58
2021	10,820,000	418,377	10,401,623	61.75%	50.27
2022	9,469,000	652,656	8,816,344	49.99%	42.07
2023	8,130,000	1,143,415	6,986,585	34.60%	32.88
2024	15,109,000	467,439	14,641,561	68.37%	67.63

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See Table 13 for additional demographic and economic statistics.

Source: 2024 Financial Report Table 9.

** The Accumulated Resources Restricted to Repaying Principal of General Bonded Debt does not agree with the restricted net position, due to some resources being restricted for other notes.

Table 11

ANDERSON COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2024

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Anderson School District #1	\$ 149,600,000	100.00%	\$ 149,600,000
Anderson School District #2	7,990,000	100.00%	7,990,000
Anderson School District #3	17,158,174	100.00%	17,158,174
Anderson School District #4	20,050,000	100.00%	20,050,000
Anderson School District #5	148,375,000	100.00%	148,375,000
City of Anderson	818,000	100.00%	818,000
Subtotal, overlapping debt	343,991,174		343,991,174
County Direct Debt	<u>78,153,360</u>	100.00%	<u>78,153,360</u>
Total direct and overlapping	<u>\$ 422,144,534</u>		<u>\$ 422,144,534</u>

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

**ANDERSON COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt Limit	\$ 54,010,243	\$ 55,672,311	\$ 57,259,781	\$ 60,545,058	\$ 61,620,085	\$ 62,856,038	\$ 66,026,652	\$ 69,138,651	\$ 78,239,773	\$ 83,107,674
Total net Debt applicable to limit	10,759,204	9,777,653	15,232,653	6,757,472	5,177,485	3,580,548	10,407,239	8,816,344	6,986,585	14,641,561
Legal debt margin	<u>\$ 43,251,039</u>	<u>\$ 45,894,658</u>	<u>\$ 42,027,128</u>	<u>\$ 53,787,586</u>	<u>\$ 56,442,600</u>	<u>\$ 59,275,490</u>	<u>\$ 55,619,413</u>	<u>\$ 60,322,307</u>	<u>\$ 71,253,188</u>	<u>\$ 68,466,113</u>
Total net debt applicable to the limit as a percentage of debt limit	19.92%	17.56%	26.60%	11.16%	8.40%	5.70%	15.76%	12.75%	8.93%	17.62%

Legal Debt Margin Calculation for Fiscal Year 2024

	Assessed Value	\$ 1,048,636,529	
	Less: Exempt manufacturing property	(9,790,610)	
	Value subject to debt limit	<u>\$ 1,038,845,919</u>	
Total debt applicable to limitation, after reduction for amount for repayment	\$ 14,641,561	Debt Limit (8% of assessed value)	83,107,674
Debt limit - 8%	\$ 83,107,674	Debt applicable to limit:	
Applicable debt as a percentage of debt limit	17.62%	General obligation bonds	15,109,000
		Less: Amount set aside for repayment of general obligation debt	<u>(467,439)</u>
		Total net debt applicable to limit	<u>14,641,561</u>
		Legal debt margin	<u>\$ 68,466,113</u>

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Table 13

**ANDERSON COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Year	Estimated Population(1)	Personal Income (in thousands)(2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2015	193,370	\$6,784,000	\$35,083	5.7%
2016	194,692	6,872,044	35,297	5.4%
2017	198,293	7,167,697	36,147	4.4%
2018	200,547	7,675,134	38,271	3.0%
2019	202,285	8,032,737	39,710	2.0%
2020	203,723	8,387,276	41,170	8.5%
2021	206,908	8,992,015	43,459	4.6%
2022	209,581	9,702,743	46,894	3.0%
2023	212,510	10,422,127	49,043	2.5%
2024	216,500	11,042,366	51,004	4.3%

Sources: (1) Anderson County Administrator's Office

(2) Population times the Per Capita Personal Income

(3) US Bureau of Economic Analysis

(4) US Bureau of Labor Statistics.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2024			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,416	1	4.82%	4,119	1	4.82%
Anderson Area Medical Center	3,624	2	3.95%	3,466	2	4.05%
Robert Bosch Corporation	2,470	3	2.69%	1,300	5	1.52%
Electrolux Home Products, Inc.	2,000	4	2.18%	1,863	3	2.18%
Techtronic Industries Power Equipment	1,700	5	1.85%			
Vertiv	1,600	6	1.74%			
Arthrex	1,457	7	1.59%			
Michelin Tire Corporation	1,422	8	1.55%	1,200	6	1.40%
First Quality	1,120	9	1.22%			
Anderson County	1,077	* 10	1.17%	896	7	1.05%
State of South Carolina				1,631	4	1.91%
Glen Raven				650	8	0.76%
Wal-Mart Supercenters				610	9	0.71%
Milliken & Company, Inc.				400	10	0.47%
Total	<u>20,886</u>			<u>16,135</u>		

Source: County Economic Development Office and Anderson County Finance.

*Excludes hourly poll workers in Registration & Elections.

Table 15

ANDERSON COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	275	284	285	276	263	277	274	282	289	301
Public Safety	399	401	403	409	437	452	466	484	487	516
Highways and Streets	98	95	96	97	100	101	102	103	104	113
Economic Development	5	5	5	6	6	6	6	6	6	6
Health and Welfare	46	46	48	49	60	41	42	42	43	43
Culture and Recreation	17	19	19	19	21	19	20	21	22	24
Sewer	14	15	16	16	16	16	16	18	18	20
Stormater	3	3	4	5	6	6	6	6	6	5
Solid Waste	31	32	30	31	35	35	37	39	42	44
Airport	8	6	7	7	7	7	7	5	5	5
TOTALS	896	906	913	915	951	960	976	1006	1022	1077

Source: Anderson County Personnel records.

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Personnel										
New hires	105	101	175	187	187	114	154	266	287	247
Terminations	122	92	170	188	150	155	191	224	284	198
Training sessions offered	12	3	3	4	4	4	4	4	4	4
Building and Grounds										
Acres of land maintained	2,904	2,954	3,634	3,114	3,204	3,340	3,340	3,596	3,596	3,596
Contracts supervised	27	27	30	29	29	36	36	42	42	42
Auditor										
Appeals on personal property	200	215	210	185	70	85	60	33	150	150
Finance										
Accounts Payable disbursements	13,072	13,088	13,018	12,977	13,455	12,062	9,544	10,083	9,212	10,250
Payroll checks issued	6,003	6,663	6,158	5,758	5,351	5,281	5,067	5,581	3,759	1,890
Direct Deposits Issued	22,320	22,647	22,167	23,030	25,105	25,355	25,836	27,542	30,228	32,000
Assessor										
Parcel count	120,000	120,500	120,000	125,000	120,873	121,691	122,546	123,573	124,587	125,500
Deeds processed	9,500	10,000	9,500	11,000	10,198	10,338	12,366	12,462	11,151	13,000
Field reviews	70,000	50,000	25,000	50,000	30,000	30,000	30,000	35,000	31,115	31,700
Clerk of Court										
Common pleas cases	3,121	2,927	2,730	3,100	2,478	2,834	2,509	2,683	2,821	2,678
General Sessions cases	3,497	4,272	4,661	4,200	5,113	4,926	4,795	4,483	4,691	4,654

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program, Continued										
General Government, Continued										
Probate Court										
Estates probated	1,580	1,244	1,731	1,629	1,642	1,650	2,103	2,171	1,800	2,750
Marriage licenses issued	1,450	1,218	1,233	1,272	1,272	1,175	1,007	1,176	1,200	1,300
Mental Health Hearings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	added for 2023	978	1,255
Master in Equity										
Cases referred	501	1,279	623	400	497	216	224	273	344	375
Magistrate										
Jury Trials	1,438	1,517	1,169	1,333	2,056	11	0 COVID	0 COVID	58	425
Civil Cases	5,570	4,836	4,734	5,181	8,944	4,940	3,795	4,040	3,252	5,100
Traffic Tickets	21,844	18,756	17,932	18,189	19,792	17,602	17,942	17,108	21,144	25,800
Register of Deeds										
Land records recorded and indexed	34,845	34,376	38,430	34,735	34,051	35,874	46,845	46,649	36,201	44,816
Mortgage satisfactions processed	5,875	6,242	7,115	6,348	5,579	6,844	10,903	9,179	5,652	9,551
Planning and Community Development										
Number of conceptual project designs	N/A	N/A	N/A	N/A	N/A	168	22	20	15	13
Number of rezoning applications procesed	6	8	10	8	14	13	17	13	7	8
Number of speical projects and/or studies	N/A	13	14	10	11	13	20	10	16	18
Registration and Election										
Total Registration	116,184	118,679	124,218	128,050	130,849	140,340	140,550	141,220	139,950	145,995
Number of Elections	15	13	22	22	18	18	14	11	11	11

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program, Continued										
General Government, Continued										
Information Technology										
Projects completed	1,349	2,133	2,196	3,297	6,467	7,787	8,550	4,845	7,915	7,657
Equipment installed	175	546	120	363	160	235	340	205	255	625
Family Court										
Juvenile Cases	499	646	422	400	403	419	388	403	396	475
Domestic Cases	2,497	2,668	2,546	2,800	2,485	2,387	1,916	2,291	2,227	2,023
Public Safety										
Coroner										
Death investigations	1,722	1,971	1,975	2,000	1,984	2,150	2,370	2,564	2,421	2,510
Autopsies	137	143	123	133	96	98	105	101	89	125
Detention Center										
Admissions	6,083	6,920	7,087	6,512	6,750	5,454	5,090	5,738	6,319	6,948
Average Daily population	322	359	386	383	372	350	302	364	388	401
Communications										
Dispatched calls	316,557	347,174	338,949	327,128	440,681	333,657	474,396	329,719	300,381	457,985
Total Calls	404,647	421,373	380,524	472,976	579,108	520,814	502,817	500,998	586,640	686,754
Building and Codes										
Permits issued	7,542	8,437	11,158	11,106	9,460	11,445	12,724	12,293	11,331	11,047
Commercial plans reviewed	2,262	2,571	2,857	3,372	3,250	2,614	1,832	2,013	1,726	1,524

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program, Continued										
Highways & Streets										
Engineering										
Percent of plans reviewed	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	2%	95%	11%	3%	3%	8%	0.4%	15%	87%	87%
Road Maintenance										
Accident free man hours	141,680	298,240	34,080	215,680	188,888	225,280	206,456	218,218	160,016	160,560
Accident free days	230	260	71	337	236	352	316	334	360	360
# of days for patching projects	N/A	N/A	N/A	N/A	N/A	N/A	248	251	247	209
# of days for pipe maintenance	N/A	N/A	N/A	N/A	N/A	N/A	210	220	247	261
Economic Development										
Economic Development										
New jobs created	450	45	382	1,000	129	71	981	102	416	719
New industries	2	1	-	-	-	1	4	3	2	6
Health and Welfare										
Animal Shelter										
Number of animals received	8,375	7,270	6,674	6,302	8,719	6,795	6,691	8,247	8,442	7,481
Number of Adoptions	1,232	1,241	2,029	2,751	2,560	2,033	1,787	7,283	2,210	2,135
Lives saved due to Adoptions, Returns & Rescues	35%	48.0%	73.0%	91.0%	92.0%	93.0%	94.0%	88.3%	92.9%	92.2%
Health Department										
Home health visits	7,269	2,732	5,513	2,841	2,735	2,660	1,199	1,279	431	431
Immunizations visits	3,675	2,174	3,003	1,004	1,240	2,658	6,006	2,587	1,825	1,825
Veterans Affairs										
Nursing Home Request	85	10	87	15	10	25	20	20	15	15
Pension Requests	772	225	800	652	617	487	400	570	530	530

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Function/Program, Continued										
Health and Welfare, Continued										
Environmental Enforcement										
Animal calls	7,457	8,375	6,265	7,366	8,345	7,325	7,203	7,516	8,599	9,029
Litter calls	1,555	1,867	1,956	1,839	1,703	1,512	13,484	1,275	1,178	1,036
Education and Training										
Library										
Circulation of Materials	694,334	691,808	694,629	719,487	761,793	626,746	580,660	636,382	694,593	763,984
Internet Users per Week	4,108	3,792	3,553	3,927	3,426	1,947	1,042	916	1,028	1,088
Sewer										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	1	1
Sewer capacity (including leased capacity)	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,349,910	1,400,000	1,400,000	1,520,000	1,712,400	1,683,118	1,595,805	1,764,262	1,516,617	1,627,072
Number of customers	3,997	4,850	5,210	5,700	5,000	5,005	5,819	5,027	5,330	5,699
Solid Waste										
Tons of Municipal Solid Waste	63,423	65,277	65,447	67,659	68,659	69,660	75,598	76,218	78,874	84,809
Tons Construction & Demolition	16,060	15,677	16,352	21,716	21,723	26,401	26,600	20,743	25,879	19,067
Tons Land-Clearing Debris	13,178	17,658	13,847	17,902	15,826	16,176	17,393	18,721	18,763	21,491
Tons Recyclables	5,104	5,790	6,208	6,036	7,245	7,553	5,809	8,786	6,720	7,644
Tons tires	688	577	888	815	719	1,087	1,720	1,692	1,557	1,438
Airport										
Fuel volume sold	174,959	187,510	186,902	197,492	137,017	129,700	161,054	198,333	314,217	300,844
Number of tenant	75	82	84	84	77	77	75	74	101	103

ANDERSON COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 17

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Culture and Recreation										
Parks - Number of Acres	514	514	512	590	590	590	590	620	620	620
Number of Parks	36	36	35	40	40	40	40	41	41	41
Other Facilities										
Baseball /softball fields	18	18	18	26	26	26	26	26	26	26
Soccer/football fields	8	8	8	6	6	6	6	6	6	6
Picnic Shelters	17	17	17	19	19	19	19	21	21	21
Walking tracks	13	13	13	14	14	14	14	14	14	14
Playgrounds	15	15	15	17	17	17	19	19	19	19
Lake parks	8	8	8	9	9	9	9	10	10	10
Boat ramps	10	10	12	17	17	17	17	19	19	19
Tennis courts	15	15	15	10	10	10	8	8	8	8
County Roads										
Total public roads	5,540	5,540	3,799	3,808 *	3,821 *	3,845 *	3,878 *	3,872 *	3,883	3,894

Source: Culture and Recreation statistics obtained from Anderson County Parks and Recreation Department. County Road data obtained from Anderson County Transportation Division.

* Prior years' information included state roads in addition to County-maintained roads. Beginning FY 17, Anderson County Transportation Division will maintain information only for roads maintained by Anderson County.

